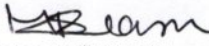



Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Consolidated Financial Statements (Provisional & un-audited)
as at 30 September 2020

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Balance Sheet (Provisional & un-audited)
as at 30 September 2020

	September 2020	December 2019
	Taka	Taka
PROPERTY & ASSETS		
Cash		
In hand (including foreign currencies)	2,232,620,371	2,237,804,903
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	24,024,055,387	29,938,791,976
	26,256,675,758	32,176,596,879
Balance with other banks and financial institutions		
In Bangladesh	316,611,337	619,512,161
Outside Bangladesh	3,698,966,131	3,698,498,992
	4,015,577,468	4,318,011,153
Placement with other banks & financial institutions		
Investments in shares and securities		
Government	17,014,051,038	27,514,051,038
Others	14,694,566,166	15,088,004,511
	31,708,617,204	42,602,055,549
Investments		
General investments etc.	375,575,977,620	330,123,675,161
Bills purchased and discounted	11,765,079,521	14,433,975,226
	387,341,057,141	344,557,650,387
Fixed assets including premises		
Other assets	5,580,951,876	5,650,429,988
Non-banking assets	3,336,841,953	3,713,242,464
Total property and assets	458,239,721,400	433,017,986,420
LIABILITIES & CAPITAL		
Liabilities		
Placement from other banks & financial institutions	25,168,767,621	16,885,353,506
Deposits and other accounts		
Mudaraba savings deposits	30,053,849,710	26,184,704,789
Mudaraba term deposits	168,059,035,668	174,174,422,538
Other Mudaraba Deposits	135,819,753,157	124,282,835,679
Al wadeeah current and other deposit accounts	36,421,393,565	28,720,860,400
Bills payable	3,104,990,999	2,326,333,829
	373,459,023,099	355,689,157,235
Mudaraba Subordinated Bond	10,200,000,000	11,500,000,000
Other liabilities	19,611,202,615	19,755,530,922
Total liabilities	428,438,993,335	403,830,041,663
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	11,348,842,440	10,705,987,616
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(4,285,647)	(2,503,573)
Retained earnings	2,203,011,826	2,231,301,511
EXIM Bank Shareholders' Equity	29,800,625,965	29,187,842,900
Non-controlling Interest	102,100	101,857
Total shareholders' equity	29,800,728,065	29,187,944,757
Total liabilities and shareholders' equity	458,239,721,400	433,017,986,420
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	34,368,295,126	49,467,093,840
Letters of guarantee	7,826,612,589	6,901,750,161
Irrevocable letters of credit (including Back to Back Bills)	27,169,134,857	26,468,690,444
Bills for collection	6,346,801,885	6,068,469,655
Other contingent liabilities	-	-
Total contingent liabilities	75,710,844,457	88,906,004,100
Other commitments	-	-
Total off balance sheet items including contingent liabilities	75,710,844,457	88,906,004,100


Company Secretary


Deputy Managing Director & CFO

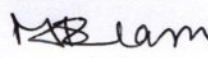

Managing Director & CEO


Director

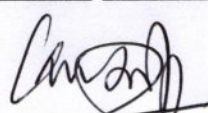

Chairman

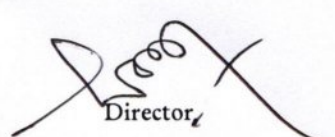
EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Profit and Loss Account (Provisional & un-audited)
for the period ended 30 September 2020


Particulars	Jan-Sept 2020 Taka	Jan-Sept 2019 Taka	Jul-Sept 2020 Taka	Jul-Sept 2019 Taka
Investment income	22,703,587,649	22,347,540,709	6,791,082,645	7,737,844,095
Profit paid on deposits, borrowings, etc.	(18,079,453,773)	(17,990,223,742)	(5,571,324,465)	(6,608,544,744)
Net investment income	4,624,133,876	4,357,316,967	1,219,758,180	1,129,299,351
Income from investment in shares/securities	705,972,802	975,422,100	192,302,801	284,204,158
Commission, exchange and brokerage	1,264,443,263	1,560,369,482	428,936,533	523,807,210
Gain on sale of investment in shares	22,377,540	9,687,107	22,135,078	1,766,958
Other operating income	506,732,997	496,986,017	122,203,143	124,172,194
Total operating income (A)	7,123,660,478	7,399,781,673	1,985,335,735	2,063,249,871
Operating expenses				
Salaries and allowances	2,336,475,797	2,532,555,511	757,294,638	910,029,255
Rent, taxes, insurance, electricity etc.	465,029,178	491,511,911	209,828,149	170,395,721
Legal expenses	10,566,152	14,653,567	3,997,529	6,246,468
Postage, stamp, telegram, telephone etc.	71,885,522	66,788,320	20,075,190	20,496,065
Auditors fees	172,702	245,072	58,518	105,232
Stationery, printing, advertisement, etc.	169,065,065	168,076,304	69,737,978	55,885,739
Chief Executive's salary and fees	15,714,460	15,185,231	5,904,460	4,882,271
Directors' fees and expenses	2,160,958	1,805,199	308,000	476,000
Shariah Supervisory Committee's Fees & Expenses	387,780	366,530	191,700	68,400
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	209,225,427	187,964,104	70,856,173	66,030,837
Zakat expenses	75,000,000	336,717,057	75,000,000	274,019,005
Other expenses	943,021,579	608,589,797	317,297,076	166,926,332
Total operating expenses (B)	4,298,704,620	4,424,458,603	1,530,549,411	1,675,561,325
Profit before provisions (C = A-B)	2,824,955,858	2,975,323,070	454,786,324	387,688,546
Provision for investments and Off-Balance Sheet Exposures	(283,689,951)	1,570,191,582	(17,904,765)	384,577,278
Provision for diminution in value of shares	(105,111,836)	309,959,324	(485,805,528)	154,455,118
Total Provision (D)	(388,801,787)	1,880,150,906	(503,710,293)	539,032,396
Profit/(loss) before taxes (C-D)	3,213,757,645	1,095,172,164	958,496,617	(151,343,850)
Provision for taxation:				
Current tax	1,201,172,248	489,153,995	351,962,152	23,127,448
Deferred tax expense/(benefit)	(12,989,109)	(16,757,132)	(3,668,296)	(2,520,259)
	1,188,183,139	472,396,863	348,293,856	20,607,189
Profit/(loss) after tax	2,025,574,506	622,775,301	610,202,761	(171,951,039)
Retained earnings brought forward	2,232,543,455	2,250,022,937	2,232,543,455	2,250,022,937
Profit available for appropriation	4,258,117,961	2,872,798,238	2,842,746,216	2,078,071,898
Appropriations:				
Statutory reserve	642,854,824	218,334,029	190,375,844	(28,554,190)
Cash Dividend	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
	2,055,105,892	1,630,585,097	1,602,626,912	1,383,696,878
Retained earnings carried forward	2,203,012,069	1,242,213,141	1,240,119,304	694,375,020
Export Import Bank of Bangladesh Limited	2,203,011,826	1,242,213,119	1,240,119,010	694,375,760
Non-controlling Interest	243	22	294	(740)
	2,203,012,069	1,242,213,141	1,240,119,304	694,375,020
Consolidated Earnings per ordinary share	1.43	0.44	0.43	(0.12)


Company Secretary


Deputy Managing Director & CFO

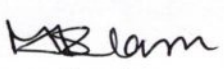

Managing Director & CEO



Director



Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Cash Flow Statement (Provisional & un-audited)
for the period ended 30 September 2020

Particulars	Jan-Sept 2020 Taka	Jan-Sept 2019 Taka
A) Cash flows from operating activities		
Investment income receipts	23,284,819,732	22,840,897,350
Profit paid on deposits, borrowings, etc.	(16,335,426,856)	(14,666,786,019)
Dividend receipts	596,783,709	452,046,956
Fees and commission receipts	1,264,443,263	1,560,369,482
Cash payment to employees	(2,352,190,257)	(2,547,740,742)
Cash payment to suppliers	202,631	453,875
Income tax payments	(2,461,599,641)	(1,585,211,627)
Receipts from other operating activities	528,737,510	503,499,544
Payments for other operating activities	(1,759,053,133)	(1,714,157,725)
Cash flows before changes in operating assets and liabilities	2,766,716,958	4,843,371,094
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	398,103,355	81,243,248
Investments to other banks	-	-
Investments to customers	(42,783,406,754)	(24,007,797,756)
Other assets	(100,510,120)	32,784,012
Increase/(decrease) in operating liabilities		
Deposits from other banks	(97,322,830)	2,002,591,313
Deposits from customers	16,123,161,777	36,857,292,041
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	8,283,414,115	(4,917,687,908)
Other liabilities	1,517,889,983	831,673,835
	(16,658,670,475)	10,880,098,785
Net cash from operating activities	(13,891,953,517)	15,723,469,879
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIIB	10,500,000,000	-
Payment for purchase of securities	-	(4,000,000,000)
Purchase of fixed assets	(118,044,536)	(218,133,084)
Sale proceeds of fixed assets	434,446	6,223,289
Purchase of Subsidiaries	-	-
Net cash from investing activities	10,382,389,910	(4,211,909,795)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	(1,300,000,000)	(500,000,000)
Receipts from issue of ordinary share/Rights share	-	-
Dividend paid in cash	(1,412,251,068)	(1,412,251,068)
Non-controlling investment in subsidiaries	-	-
Net cash from financing activities	(2,712,251,068)	(1,912,251,068)
D) Net increase/(decrease) in cash and cash equivalents (A + B + C)	(6,221,814,675)	9,599,309,016
E) Effect of Exchange rate changes on cash and cash equivalents	(540,131)	193,051
F) Cash and cash equivalents at beginning of the year	36,494,608,032	33,231,845,482
G) Cash and cash equivalents at end of the period (D + E + F)	30,272,253,226	42,831,347,549
H) Cash and cash equivalents		
Cash	26,256,675,758	38,743,623,915
Balance with other banks and financial institutions	4,015,577,468	4,087,723,634
	30,272,253,226	42,831,347,549


Company Secretary


Deputy Managing Director & CFO

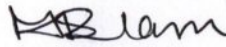

Managing Director & CEO

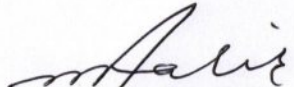

Director

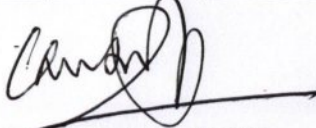

Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Provisional & un-audited)
for the period ended 30 September 2020

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation Taka	Retained earnings Taka	Non- controlling Interest Taka	Total Taka
Balance at 1 January 2020	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	(2,171,006)	(332,567)	2,231,301,511	101,857	29,187,944,757
Changes in accounting policies	-	-	-	-	-	-	-	-	-
Restated Balance	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	(2,171,006)	(332,567)	2,231,301,511	101,857	29,187,944,757
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	(2,176,210)	-	-	-	(2,176,210)
Currency translation difference	-	-	-	-	-	394,135	1,241,944	-	1,636,079
Net Gain and Losses not recognized in the income statement	-	-	-	-	(2,176,210)	394,135	1,241,944	-	(540,131)
Net Profit for the period	-	-	-	-	-	-	2,025,574,506	-	2,025,574,506
Stock Dividend paid during the period	-	-	-	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-	(1,412,251,068)	-	(1,412,251,068)
Transferred to statutory reserve	-	642,854,824	-	-	-	-	(642,854,824)	-	-
Non-controlling interest	-	-	-	-	-	-	(243)	243	-
Total Shareholders Equity as at 30 September 2020	14,122,510,680	11,348,842,440	2,067,771,666	62,775,000	(4,347,216)	61,568	2,203,011,826	102,100	29,800,728,065
Total Shareholders Equity as at 30 September 2019	14,122,510,680	9,939,285,522	2,067,771,666	62,775,000	(7,629,589)	(15,975)	1,242,213,119	105,474	27,427,015,897
*General Reserve/Other Reserve								30 Sept 2020	30 Sept 2019
General Reserve								-	-
Dividend Equalization Account								62,775,000	62,775,000
Total								62,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO

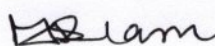

Managing Director & CEO


Director

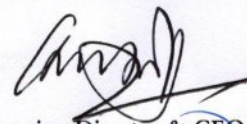

Chairman

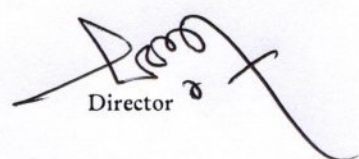
EXPORT IMPORT BANK OF BANGLADESH LIMITED
Balance Sheet (Provisional & un-audited)
as at 30 September 2020


	September 2020	December 2019
	Taka	Taka
PROPERTY & ASSETS		
Cash		
In hand (including foreign currencies)	2,207,592,694	2,215,363,255
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	24,024,055,387	29,938,791,976
	26,231,648,081	32,154,155,231
Balance with other banks and financial institutions		
In Bangladesh	316,611,337	619,512,161
Outside Bangladesh	3,684,986,698	3,682,939,558
	4,001,598,035	4,302,451,719
Placement with other banks & financial institutions	-	-
Investments in shares and securities		
Government	17,014,051,038	27,514,051,038
Others	16,235,649,575	15,658,479,586
	33,249,700,613	43,172,530,624
Investments		
General investments etc.	374,556,125,525	328,910,778,149
Bills purchased and discounted	11,505,118,126	14,376,620,590
	386,061,243,651	343,287,398,739
Fixed assets including premises	5,573,342,170	5,643,033,289
Other assets	2,947,902,120	3,381,268,944
Non-banking assets	-	-
Total property and assets	458,065,434,670	431,940,838,546
LIABILITIES & CAPITAL		
Liabilities		
Placement from other banks & financial institutions	25,168,767,621	16,610,353,506
Deposits and other accounts		
Mudaraba savings deposits	30,053,849,710	26,184,704,789
Mudaraba term deposits	168,710,891,918	174,174,422,538
Other Mudaraba Deposits	135,965,159,870	124,408,407,562
Al wadeeah current and other deposit accounts	36,423,812,164	28,722,650,971
Bills payable	3,104,990,999	2,326,333,829
	374,258,704,661	355,816,519,689
Mudaraba Subordinated Bond	10,200,000,000	11,500,000,000
Other liabilities	18,662,487,218	18,855,652,187
Total liabilities	428,289,959,500	402,782,525,382
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	11,348,842,440	10,705,987,616
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	2,173,575,384	2,199,268,202
Total shareholders' equity	29,775,475,170	29,158,313,164
Total liabilities and shareholders' equity	458,065,434,670	431,940,838,546
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	34,368,295,126	49,467,093,840
Letters of guarantee	7,826,612,589	6,901,750,161
Irrevocable letters of credit (including Back to Back Bills)	27,169,134,857	26,468,690,444
Bills for collection	6,346,801,885	6,068,469,655
Other contingent liabilities	-	-
Total contingent liabilities	75,710,844,457	88,906,004,100
Other commitments	-	-
Total off balance sheet items including contingent liabilities	75,710,844,457	88,906,004,100


Company Secretary


Deputy Managing Director & CFO

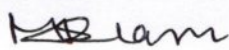

Managing Director & CEO

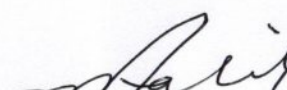

Director



Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Profit and Loss Account (Provisional & un-audited)
for the period ended 30 September 2020

Particulars	Jan-Sept 2020 Taka	Jan-Sept 2019 Taka	Jul-Sept 2020 Taka	Jul-Sept 2019 Taka
Investment income	22,696,442,573	22,350,762,616	6,785,389,606	7,741,225,699
Profit paid on deposits, borrowings, etc.	(18,086,537,272)	(17,999,630,608)	(5,572,435,660)	(6,608,544,744)
Net investment income	4,609,905,301	4,351,132,008	1,212,953,946	1,132,680,955
Income from investment in shares/securities	702,202,397	969,639,800	192,160,901	282,539,608
Commission, exchange and brokerage	1,243,025,828	1,541,406,749	419,816,482	517,999,518
Gain on sale of investment in shares	18,194,859	-	18,194,859	-
Other operating income	503,950,748	496,885,002	120,378,149	124,172,079
Total operating income (A)	7,077,279,133	7,359,063,559	1,963,504,337	2,057,392,160
Operating expenses				
Salaries and allowances	2,320,437,822	2,527,343,979	752,452,403	908,344,210
Rent, taxes, insurance, electricity etc.	449,566,955	481,878,247	204,056,878	167,311,178
Legal expenses	10,176,926	14,575,827	3,792,743	6,186,894
Postage, stamp, telegram, telephone etc.	69,723,674	66,487,170	18,713,443	20,412,612
Auditors fees	-	50,000	-	50,000
Stationery, printing, advertisement, etc.	168,613,156	167,881,725	69,569,687	55,789,201
Chief Executive's salary and fees	15,714,460	15,185,231	5,904,460	4,882,271
Directors' fees and expenses	2,037,758	1,669,199	264,000	432,000
Shariah Supervisory Committee's Fees & Expenses	387,780	366,530	191,700	68,400
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	208,893,681	187,638,076	70,735,142	65,929,078
Zakat expenses	75,000,000	336,717,057	75,000,000	274,019,005
Other expenses	936,754,586	601,449,469	314,654,950	164,705,865
Total operating expenses (B)	4,257,306,798	4,401,242,510	1,515,335,406	1,668,130,714
Profit before provisions (C = A-B)	2,819,972,335	2,957,821,049	448,168,931	389,261,446
Provision for investments and Off-Balance Sheet Exposures	(283,689,951)	1,580,191,582	(17,904,765)	384,577,278
Provision for diminution in value of shares	(110,611,836)	285,959,324	(485,805,528)	147,455,118
Total Provision (D)	(394,301,787)	1,866,150,906	(503,710,293)	532,032,396
Profit/(loss) before taxes (C-D)	3,214,274,122	1,091,670,143	951,879,224	(142,770,950)
Provision for taxation:				
Current tax	1,197,850,157	486,500,374	350,201,744	24,608,384
Deferred tax expense/(benefit)	(12,989,109)	(16,757,132)	(3,668,296)	(2,520,259)
	1,184,861,048	469,743,242	346,533,448	22,088,125
Profit/(loss) after tax	2,029,413,074	621,926,901	605,345,776	(164,859,075)
Retained earnings brought forward	2,199,268,202	2,166,656,356	2,199,268,202	2,166,656,356
Profit available for appropriation	4,228,681,276	2,788,583,257	2,804,613,978	2,001,797,281
Appropriations:				
Statutory reserve	642,854,824	218,334,029	190,375,844	(28,554,190)
Cash Dividend	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
	2,055,105,892	1,630,585,097	1,602,626,912	1,383,696,878
Retained earnings carried forward	2,173,575,384	1,157,998,160	1,201,987,066	618,100,403
Earnings per ordinary share	1.44	0.44	0.43	(0.12)


Company Secretary


Deputy Managing Director & CFO

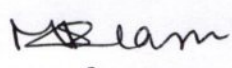

Managing Director & CEO

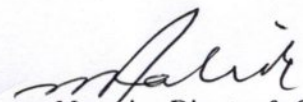

Director

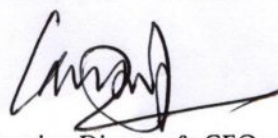

Chairman

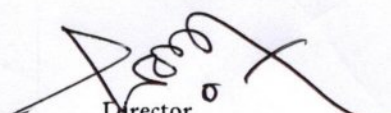
EXPORT IMPORT BANK OF BANGLADESH LIMITED
Cash Flow Statement (Provisional & un-audited)
for the period ended 30 September 2020

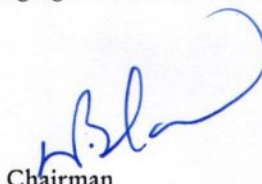
Particulars	Jan-Sept 2020 Taka	Jan-Sept 2019 Taka
A) Cash flows from operating activities		
Investment income receipts	23,277,674,656	22,844,119,257
Profit paid on deposits, borrowings, etc.	(16,342,510,355)	(14,688,086,635)
Dividend receipts	593,013,304	446,264,656
Fees and commission receipts	1,243,025,828	1,541,406,749
Cash payment to employees	(2,336,152,282)	(2,542,529,210)
Cash payment to suppliers	202,631	453,875
Income tax payments	(2,459,961,744)	(1,570,989,372)
Receipts from other operating activities	521,772,580	493,711,422
Payments for other operating activities	(1,734,025,032)	(1,696,479,192)
<i>Cash flows before changes in operating assets and liabilities</i>	<i>2,763,039,586</i>	<i>4,827,871,550</i>
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	427,495,021	16,071,660
Investments to other banks	-	-
Investments to customers	(42,773,844,912)	(24,294,186,251)
Other assets	(43,543,807)	647,139,569
Increase/(decrease) in operating liabilities		
Deposits from other banks	(97,322,830)	2,002,591,313
Deposits from customers	16,795,480,885	36,575,442,195
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	8,558,414,115	(4,917,687,908)
Other liabilities	1,476,237,513	794,738,191
	<u>(15,657,084,015)</u>	<u>10,824,108,769</u>
Net cash from operating activities	(12,894,044,429)	15,651,980,319
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIB	10,500,000,000	-
Payment for purchase of securities	-	(4,000,000,000)
Purchase of fixed assets	(117,499,783)	(217,801,851)
Sale proceeds of fixed assets	434,446	6,223,289
Investment in subsidiaries/Purchase of Subsidiaries	(1,000,000,000)	-
Net cash from investing activities	9,382,934,663	(4,211,578,562)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	(1,300,000,000)	(500,000,000)
Receipts from issue of Ordinary Share/Rights Share	-	-
Dividend paid in Cash	(1,412,251,068)	(1,412,251,068)
Net cash from financing activities	(2,712,251,068)	(1,912,251,068)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(6,223,360,834)	9,528,150,689
E) Effect of Exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	36,456,606,950	33,201,584,356
G) Cash and cash equivalents at end of the period (D+E+F)	30,233,246,116	42,729,735,045
H) Cash and cash equivalents		
Cash	26,231,648,081	38,721,078,491
Balance with other banks and financial institutions	4,001,598,035	4,008,656,554
	<u>30,233,246,116</u>	<u>42,729,735,045</u>


Deputy Managing Director & CFO


Managing Director & CEO


Chairman

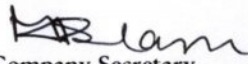

Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Statement of Changes in Equity (Provisional & un-audited)
for the period ended 30 September 2020

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2020	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	2,199,268,202	29,158,313,164
Changes in accounting policies	-	-	-	-	-	-
Restated Balance	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	2,199,268,202	29,158,313,164
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Net Gain and Losses not recognized in the income statement	-	-	-	-	-	-
Profit for the period	-	-	-	-	2,029,413,074	2,029,413,074
Stock Dividend paid during the period	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	(1,412,251,068)	(1,412,251,068)
Transferred to statutory reserve	-	642,854,824	-	-	(642,854,824)	-
Total Shareholders Equity as at 30 September 2020	14,122,510,680	11,348,842,440	2,067,771,666	62,775,000	2,173,575,384	29,775,475,170
Total Shareholders Equity as at 30 September 2019	14,122,510,680	9,939,285,522	2,067,771,666	62,775,000	1,157,998,160	27,350,341,028

*General Reserve/Other Reserve	30 Sept 2020	30 Sept 2019
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	62,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements For the period ended 30 September 2020

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 131 (One hundred thirty one) Branches operating as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., EXIM Finance (Hong Kong) Limited and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 3 (Three) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country and to provide other financial services. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.995% share with substantial control and rest 0.005% is non-controlling interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducts specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited were established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Unit (OBU) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chattogram. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements For the period ended 30 September 2020

Company Act, 1991 as amended up to 2018 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted in Bangladesh; the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 37.50% as per Finance Act 2020 of the accounting profit made by the Bank.

2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per IAS-33.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2020 to 30 September 2020.

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Disclosure related to quarterly financial statements (Solo & Consolidated basis)

as at and for the period ended 30 September 2020

a. Shareholders' equity

i) Issue of share capital

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

	Solo		Amount in Taka Consolidated	
	Sept-2020	Sept-2019	Sept-2020	Sept-2019
ii) Detailed break-up or composition of shareholders' equity				
Paid-up capital (1,412,251,068 ordinary shares of Tk.10/- each)	14,122,510,680	14,122,510,680	14,122,510,680	14,122,510,680
Share premium	-	-	-	-
Preference share capital	-	-	-	-
Statutory reserve	11,348,842,440	9,939,285,522	11,348,842,440	9,939,285,522
Asset revaluation reserve	2,067,771,666	2,067,771,666	2,067,771,666	2,067,771,666
Dividend equalization account	62,775,000	62,775,000	62,775,000	62,775,000
Foreign Currency translation adjustment	-	-	(4,285,647)	(7,645,564)
Non-controlling interest	-	-	102,100	105,474
Retained earnings	2,173,575,384	1,157,998,160	2,203,011,826	1,242,213,119
	<u>29,775,475,170</u>	<u>27,350,341,028</u>	<u>29,800,728,065</u>	<u>27,427,015,897</u>

b. Calculation of Net Asset Value (NAV) per Share

Total Net Asset Value (A)	29,775,475,170	27,350,341,028	29,800,728,065	27,427,015,897
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Net Asset Value (NAV) per Share (A/B)	<u>21.08</u>	<u>19.37</u>	<u>21.10</u>	<u>19.42</u>

c. Calculation of Basic and Diluted Earnings Per Share (EPS)

Calculation of Basic Earnings Per Share (BEPS)

Net profit after tax (A)	2,029,413,074	621,926,901	2,025,574,506	622,775,301
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Basic Earnings Per Share (BEPS) (A/B)	<u>1.44</u>	<u>0.44</u>	<u>1.43</u>	<u>0.44</u>

BEPS increased mainly due to decrease in investment provision and provision for diminution in value of shares.

Calculation of Diluted Earnings Per Share (DEPS)

Net profit after tax (A)	2,029,413,074	621,926,901	2,025,574,506	622,775,301
Number of share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Diluted Earnings Per Share (DEPS) (A/B)	<u>1.44</u>	<u>0.44</u>	<u>1.43</u>	<u>0.44</u>

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Disclosure related to quarterly financial statements (Solo & Consolidated basis)
as at and for the period ended 30 September 2020

	Amount in Taka			
	Solo		Consolidated	
	Sept-2020	Sept-2019	Sept-2020	Sept-2019
d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)				
Net Operating Cash Flow (A)	(12,894,044,429)	15,651,980,319	(13,891,953,517)	15,723,469,879
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Net Operating Cash Flow Per Share (NOCFPS) (A/B)	<u>(9.13)</u>	<u>11.08</u>	<u>(9.84)</u>	<u>11.13</u>
NOCFPS decreased mainly due to decrease in cash flows from operating assets and liabilities compared to the previous period.				
e. Reconciliation of net profit with cash flow from operating activities				
Profit before provision & tax (A)	2,819,972,335	2,957,821,049	2,824,955,858	2,975,323,070
Adjustments of Non-Cash Items (B)				
Depreciation	186,892,674	162,062,985	187,224,420	162,389,013
Net loss/(gain) on sale of fixed assets	(136,217)	(3,002,457)	(136,217)	(3,002,457)
Nominal value of bonus share	(4,665,010)	(157,758,680)	(4,665,010)	(157,758,680)
Total Non-Cash Items (B)	<u>182,091,447</u>	<u>1,301,848</u>	<u>182,423,193</u>	<u>1,627,876</u>
Adjustments of accrued income/expenses (C)				
(Increase)/decrease of profit income receivable on investment	476,708,000	127,740,177	476,708,000	139,633,927
Increase/(decrease) of profit payable on deposits	1,744,026,917	3,311,543,973	1,744,026,917	3,311,543,973
Increase/(decrease) of accrued expenses payable & others	202,631	453,875	202,631	453,875
Total adjustments of accrued income/expenses (C)	<u>2,220,937,548</u>	<u>3,439,738,025</u>	<u>2,220,937,548</u>	<u>3,451,631,775</u>
Income tax payment (D)	<u>(2,459,961,744)</u>	<u>(1,570,989,372)</u>	<u>(2,461,599,641)</u>	<u>(1,585,211,627)</u>
Cash flows before changes in operating assets and liabilities (A + B + C + D)	<u><u>2,763,039,586</u></u>	<u><u>4,827,871,550</u></u>	<u><u>2,766,716,958</u></u>	<u><u>4,843,371,094</u></u>