


**Export Import Bank of Bangladesh Limited**  
**Shariah Based Islami Bank**


**Consolidated Financial Statements (Un-audited)**

**as at 30 September 2018**

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Balance Sheet (Un-audited)**  
as at 30 September 2018

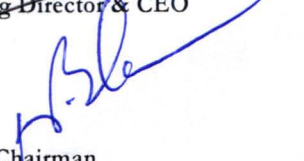
	September 2018	December 2017
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	2,001,412,311	1,768,403,635
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	19,077,929,975	31,774,499,574
	<b>21,079,342,286</b>	<b>33,542,903,209</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,334,186,142	3,044,585,155
Outside Bangladesh	1,090,170,009	2,708,363,389
	<b>4,424,356,151</b>	<b>5,752,948,544</b>
<b>Placement with banks &amp; other financial institutions</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Investments in shares and securities</b>		
Government	12,014,051,038	13,014,051,038
Others	9,397,207,308	8,591,311,622
	<b>21,411,258,346</b>	<b>21,605,362,660</b>
<b>Investments</b>		
General investments etc.	277,078,733,862	241,187,520,723
Bills purchased and discounted	14,523,350,418	13,845,649,270
	<b>291,602,084,280</b>	<b>255,033,169,993</b>
<b>Fixed assets including premises</b>	<b>5,500,267,008</b>	<b>5,575,571,211</b>
<b>Other assets</b>	<b>2,920,485,178</b>	<b>11,882,653,739</b>
<b>Non-banking assets</b>	-	-
<b>Total Property &amp; Assets</b>	<b>347,437,793,249</b>	<b>333,892,609,356</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	13,118,846,825	959,733,500
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	21,898,689,330	19,817,048,338
Mudaraba term deposits	149,317,542,576	140,705,201,781
Other Mudaraba Deposits	83,945,211,052	81,823,472,454
Al wadeeah current and other deposit accounts	27,323,063,890	37,570,406,913
Bills payable	1,689,704,786	3,727,829,052
	<b>284,174,211,634</b>	<b>283,643,958,538</b>
<b>Mudaraba Subordinated Bond</b>	<b>6,000,000,000</b>	<b>6,500,000,000</b>
<b>Other liabilities</b>	<b>18,102,050,346</b>	<b>15,138,548,261</b>
<b>Total liabilities</b>	<b>321,395,108,805</b>	<b>306,242,240,299</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,924,081,770	8,885,463,506
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(4,698,098)	(2,927,351)
Retained earnings	870,139,000	2,514,674,223
<b>EXIM Bank Shareholders' Equity</b>	<b>26,042,580,018</b>	<b>27,650,267,724</b>
Minority Interest	104,426	101,333
<b>Total shareholders' equity</b>	<b>26,042,684,444</b>	<b>27,650,369,057</b>
<b>Total liabilities and shareholders' equity</b>	<b>347,437,793,249</b>	<b>333,892,609,356</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements	48,209,260,548	46,920,884,997
Letters of guarantee	6,156,665,576	6,069,018,677
Irrevocable letters of credit	35,615,803,081	31,709,046,448
Bills for collection	5,329,776,061	6,008,094,059
Other contingent liabilities	-	-
<b>Total contingent liabilities</b>	<b>95,311,505,266</b>	<b>90,707,044,181</b>
<b>Other commitments</b>	-	-
<b>Total off balance sheet items</b>	<b>95,311,505,266</b>	<b>90,707,044,181</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Profit and Loss Account (Un-audited)**  
**for the period ended 30 September 2018**

	Jan-Sept 2018	Jan-Sept 2017	Jul- Sept 2018	Jul- Sept 2017
	Taka	Taka	Taka	Taka
<b>Particulars</b>				
Investment income	18,842,654,443	15,911,815,900	6,243,205,695	5,150,799,993
Profit paid on deposits, borrowings, etc.	(14,706,823,846)	(11,489,327,659)	(5,089,125,659)	(4,022,829,803)
<b>Net investment income</b>	<b>4,135,830,597</b>	<b>4,422,488,241</b>	<b>1,154,080,036</b>	<b>1,127,970,190</b>
Income from investment in shares/securities	578,377,169	546,383,057	122,283,829	252,543,873
Commission, exchange and brokerage	1,618,348,117	1,698,560,929	562,556,795	582,361,047
Gain on sale of investment in shares	8,342,603	254,254,159	4,055,426	221,130,287
Other operating income	528,450,113	515,731,485	129,015,020	154,940,587
<b>Total operating income (A)</b>	<b>6,869,348,599</b>	<b>7,437,417,871</b>	<b>1,971,991,106</b>	<b>2,338,945,984</b>
<b>Operating expenses</b>				
Salaries and allowances	2,386,412,256	2,199,474,308	880,534,102	752,413,670
Rent, taxes, insurance, electricity etc.	432,472,842	526,791,111	135,788,813	223,877,210
Legal expenses	17,171,613	5,180,830	4,417,231	2,088,559
Postage, stamp, telegram, telephone etc.	63,974,278	61,869,353	21,171,434	21,247,632
Auditors fees	179,996	153,180	58,950	62,962
Stationery, printing, advertisement, etc.	150,441,183	117,882,968	48,047,835	35,377,877
Managing Director's remuneration	14,054,640	13,008,526	4,486,179	4,282,526
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,204,115	1,922,793	202,315	642,366
Shariah Supervisory Committee's Fees & Expenses	444,500	322,840	73,800	79,580
Charges on Investment Losses	-	-	-	-
Depreciation on and repair to Bank's property	185,606,314	177,008,855	61,458,696	59,376,317
Zakat expenses	187,500,000	100,000,000	187,500,000	100,000,000
Other expenses	682,383,523	570,646,069	261,273,330	229,526,264
<b>Total operating expenses (B)</b>	<b>4,121,845,260</b>	<b>3,774,260,833</b>	<b>1,605,012,685</b>	<b>1,428,974,963</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,747,503,339</b>	<b>3,663,157,038</b>	<b>366,978,421</b>	<b>909,971,021</b>
Provision for investments and Off Balance Sheet	1,460,295,625	2,596,285,140	213,422,503	399,878,570
Provision for other assets	(101,593,732)	-	-	-
Provision for diminution in value of shares	1,151,145,311	(1,555,598,502)	165,383,246	(1,175,764,832)
<b>Total Provision (D)</b>	<b>2,509,847,204</b>	<b>1,040,686,638</b>	<b>378,805,749</b>	<b>(775,886,262)</b>
<b>Profit before taxes (C-D)</b>	<b>237,656,135</b>	<b>2,622,470,400</b>	<b>(11,827,328)</b>	<b>1,685,857,283</b>
<b>Provision for taxation:</b>				
Current tax	83,569,621	865,238,949	9,452,689	553,361,488
Deferred tax expense/(benefit)	(4,239,840)	3,112,100	2,122,728	3,112,100
	<b>79,329,781</b>	<b>868,351,049</b>	<b>11,575,417</b>	<b>556,473,588</b>
<b>Profit after tax</b>	<b>158,326,354</b>	<b>1,754,119,351</b>	<b>(23,402,745)</b>	<b>1,129,383,695</b>
Retained earnings brought forward	2,515,747,838	2,374,444,378	2,515,747,838	2,374,444,378
<b>Profit available for appropriation</b>	<b>2,674,074,192</b>	<b>4,128,563,729</b>	<b>2,492,345,093</b>	<b>3,503,828,073</b>
<b>Appropriations:</b>				
Statutory reserve	38,618,264	508,381,729	(5,393,055)	331,575,458
Cash Dividend	1,765,313,835	2,118,376,602	1,765,313,835	2,118,376,602
	<b>1,803,932,099</b>	<b>2,626,758,331</b>	<b>1,759,920,780</b>	<b>2,449,952,060</b>
<b>Retained earnings carried forward</b>	<b>870,142,093</b>	<b>1,501,805,398</b>	<b>732,424,313</b>	<b>1,053,876,013</b>
Export Import Bank of Bangladesh Limited	870,139,000	1,501,799,007	732,423,241	1,053,873,877
Minority Interest	3,093	6,391	1,072	2,136
	<b>870,142,093</b>	<b>1,501,805,398</b>	<b>732,424,313</b>	<b>1,053,876,013</b>
<b>Consolidated Earnings per ordinary share</b>	<b>0.11</b>	<b>1.24</b>	<b>(0.02)</b>	<b>0.80</b>

Deputy Managing Director & CFO

Director

Company Secretary

Managing Director & CEO

Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Cash Flow Statement (Un-audited)**  
**for the period ended 30 September 2018**

Particulars	Jan-Sept 2018 Taka	Jan-Sept 2017 Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	19,034,378,591	15,992,696,218
Profit paid on deposits, borrowings, etc.	(12,376,940,041)	(9,430,578,578)
Dividend receipts	325,706,407	370,737,920
Fees and commission receipts	1,618,348,117	1,698,560,929
Cash payment to employees	(2,400,466,896)	(2,212,482,834)
Cash payment to suppliers	(2,219,680)	(15,733,274)
Income tax payments	(1,619,717,638)	(1,578,142,534)
Receipts from other operating activities	536,413,687	768,914,294
Payments for other operating activities	(1,530,622,428)	(1,384,713,873)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>3,584,880,119</b>	<b>4,209,258,268</b>
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase)/decrease in operating assets</b>		
Statutory deposit	-	-
Trading security - shares	(696,444,101)	(2,549,447,034)
Investments to other banks	-	-
Investments to customers	(36,606,778,833)	(19,173,486,078)
Other assets	9,925,473,893	(1,499,508,198)
<b>Increase/(decrease) in operating liabilities</b>		
Deposits from other banks	6,102,685,092	5,599,557,842
Deposits from customers	(7,902,315,801)	4,787,686,035
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	12,159,113,325	1,700,922,611
Other liabilities	1,022,316,661	674,494,358
	<b>(15,995,949,764)</b>	<b>(10,459,780,464)</b>
<b>Net cash from operating activities</b>	<b>(12,411,069,645)</b>	<b>(6,250,522,196)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIIB	1,000,000,000	890,000,000
Payment for purchase of securities	-	-
Purchase of fixed assets	(117,186,955)	(94,031,016)
Sale proceeds of fixed assets	2,114,251	1,390,451
Placement of fund with BB	-	-
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>884,927,296</b>	<b>797,359,435</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	-	4,000,000,000
Payment for redemption of Debt Instruments	(500,000,000)	-
Receipts from issue of ordinary share/ Right share	-	-
Dividend paid in cash	(1,765,313,835)	(2,118,376,602)
Minority investment in subsidiaries	-	-
<b>Net cash from financing activities</b>	<b>(2,265,313,835)</b>	<b>1,881,623,398</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(13,791,456,184)</b>	<b>(3,571,539,363)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>(697,132)</b>	<b>2,328,764</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>39,295,851,753</b>	<b>35,458,730,594</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>25,503,698,437</b>	<b>31,889,519,995</b>
<b>H) Cash and cash equivalents</b>		
Cash	21,079,342,286	28,006,075,584
Balance with other banks and financial institutions	4,424,356,151	3,883,444,411
	<b>25,503,698,437</b>	<b>31,889,519,995</b>

Deputy Managing Director & CFO

Company Secretary

Managing Director & CEO

Director

Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
for the period ended 30 September 2018

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation gain/(loss) Taka	Retained earnings Taka	Minority Interest Taka	Total Taka
Balance at 1 January 2018	14,122,510,680	8,885,463,506	2,067,771,666	62,775,000	(2,926,813)	(538)	2,514,674,223	101,333	27,650,369,057
Changes in accounting policies	-	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>14,122,510,680</b>	<b>8,885,463,506</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(2,926,813)</b>	<b>(538)</b>	<b>2,514,674,223</b>	<b>101,333</b>	<b>27,650,369,057</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	(1,773,759)	-	-	-	(1,773,759)
Foreign currency translation difference	-	-	-	-	-	3,012	1,073,615	-	1,076,627
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,773,759)</b>	<b>3,012</b>	<b>1,073,615</b>	<b>-</b>	<b>(697,132)</b>
Net Profit for the period	-	-	-	-	-	-	158,323,261	3,093	158,326,354
Stock Dividend paid during the year	-	-	-	-	-	-	-	-	-
Cash Dividend paid during the year	-	-	-	-	-	-	(1,765,313,835)	-	(1,765,313,835)
Transferred to statutory reserve	-	38,618,264	-	-	-	-	(38,618,264)	-	-
Minority interest	-	-	-	-	-	-	-	-	-
<b>Total Shareholders' Equity as on 30 September 2018</b>	<b>14,122,510,680</b>	<b>8,924,081,770</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(4,700,572)</b>	<b>2,474</b>	<b>870,139,000</b>	<b>104,426</b>	<b>26,042,684,444</b>
<b>Total Shareholders' Equity as on 30 September 2017</b>	<b>14,122,510,680</b>	<b>8,354,792,507</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(3,950,047)</b>	<b>24,563</b>	<b>1,501,799,007</b>	<b>97,253</b>	<b>26,105,820,629</b>
<b>*General Reserve/Other Reserve</b>								<b>30 September 2018</b>	<b>30 September 2017</b>
General Reserve								-	-
Dividend Equalization Account								62,775,000	62,775,000
<b>Total</b>								<b>62,775,000</b>	<b>62,775,000</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

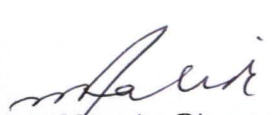
  
Chairman


# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Balance Sheet (Un-audited)

as at 30 September 2018

	September 2018	December 2017
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,982,677,109	1,754,246,937
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	19,077,929,975	31,774,499,574
	<b>21,060,607,084</b>	<b>33,528,746,511</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,334,186,142	3,044,585,155
Outside Bangladesh	1,079,928,862	2,699,673,084
	<b>4,414,115,004</b>	<b>5,744,258,239</b>
	<b>500,000,000</b>	<b>500,000,000</b>
<b>Placement with banks &amp; other financial institutions</b>		
<b>Investments in shares and securities</b>		
Government	12,014,051,038	13,014,051,038
Others	9,913,133,226	9,109,143,103
	<b>21,927,184,264</b>	<b>22,123,194,141</b>
<b>Investments</b>		
General investments etc.	275,849,670,266	239,957,781,953
Bills purchased and discounted	14,523,350,418	13,845,649,270
	<b>290,373,020,684</b>	<b>253,803,431,223</b>
<b>Fixed assets including premises</b>	<b>5,498,587,897</b>	<b>5,574,147,592</b>
<b>Other assets</b>	<b>3,153,455,859</b>	<b>12,123,326,764</b>
<b>Non-banking assets</b>	<b>-</b>	<b>-</b>
<b>Total Property &amp; Assets</b>	<b>346,926,970,792</b>	<b>333,397,104,470</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	13,118,846,825	959,733,500
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	21,898,689,330	19,817,048,338
Mudaraba term deposits	149,605,684,385	140,978,178,882
Other Mudaraba Deposits	84,071,931,577	81,936,429,545
Al wadeeah current and other deposit accounts	27,323,299,088	37,570,843,628
Bills payable	1,659,603,275	3,723,610,096
	<b>284,559,207,655</b>	<b>284,026,110,489</b>
<b>Mudaraba Subordinated Bond</b>	<b>6,000,000,000</b>	<b>6,500,000,000</b>
<b>Other liabilities</b>	<b>17,273,130,297</b>	<b>14,297,491,789</b>
<b>Total liabilities</b>	<b>320,951,184,777</b>	<b>305,783,335,778</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,924,081,770	8,885,463,506
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	798,646,899	2,475,247,840
<b>Total shareholders' equity</b>	<b>25,975,786,015</b>	<b>27,613,768,692</b>
<b>Total liabilities and shareholders' equity</b>	<b>346,926,970,792</b>	<b>333,397,104,470</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements	48,209,260,548	46,920,884,997
Letters of guarantee	6,156,665,576	6,069,018,677
Irrevocable letters of credit	35,615,803,081	31,709,046,448
Bills for collection	5,329,776,061	6,008,094,059
Other contingent liabilities	-	-
<b>Total contingent liabilities</b>	<b>95,311,505,266</b>	<b>90,707,044,181</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>95,311,505,266</b>	<b>90,707,044,181</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

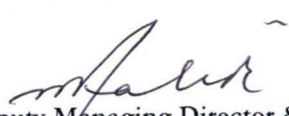
  
Director


  
Chairman

# EXPORT IMPORT BANK OF BANGLADESH LIMITED


## Profit and Loss Account (Un-audited) for the period ended 30 September 2018

	Jan- Sept 2018 Taka	Jan- Sept 2017 Taka	July - Sept 2018 Taka	July - Sept 2017 Taka
<b>Particulars</b>				
Investment income	18,828,193,944	15,901,755,113	6,238,341,032	5,146,631,337
Profit paid on deposits, borrowings, etc.	(14,725,544,023)	(11,503,240,538)	(5,095,825,811)	(4,026,807,273)
<b>Net investment income</b>	<b>4,102,649,921</b>	<b>4,398,514,575</b>	<b>1,142,515,221</b>	<b>1,119,824,064</b>
Income from investment in shares/securities	573,661,734	540,888,989	121,586,330	250,145,521
Commission, exchange and brokerage	1,597,232,993	1,671,140,724	555,478,672	570,583,929
Gain on sale of investment in shares	-	207,700,038	-	207,700,038
Other operating income	527,698,083	515,273,659	129,116,366	154,653,513
<b>Total operating income (A)</b>	<b>6,801,242,731</b>	<b>7,333,517,985</b>	<b>1,948,696,589</b>	<b>2,302,907,065</b>
<b>Operating expenses</b>				
Salaries and allowances	2,381,018,884	2,194,348,644	878,763,254	750,596,697
Rent, taxes, insurance, electricity etc.	422,842,803	516,904,519	132,569,788	220,588,898
Legal expenses	17,064,470	5,091,249	4,328,246	2,018,961
Postage, stamp, telegram, telephone etc.	63,575,950	61,458,351	21,043,606	21,121,319
Auditors fees	5,000	5,000	-	5,000
Stationery, printing, advertisement, etc.	150,121,025	117,583,868	47,952,119	35,301,461
Managing Director's remuneration	14,054,640	13,008,526	4,486,179	4,282,526
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,130,515	1,813,593	202,315	579,966
Shariah Supervisory Committee's Fees & Expenses	444,500	322,840	73,800	79,580
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	185,414,036	176,663,657	61,390,893	59,263,139
Zakat expenses	187,500,000	100,000,000	187,500,000	100,000,000
Other expenses	675,132,386	563,722,456	258,545,916	227,078,489
<b>Total operating expenses (B)</b>	<b>4,098,304,209</b>	<b>3,750,922,703</b>	<b>1,596,856,116</b>	<b>1,420,916,036</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,702,938,522</b>	<b>3,582,595,282</b>	<b>351,840,473</b>	<b>881,991,029</b>
Provision for investments and Off Balance Sheet	1,480,295,625	2,596,285,140	253,422,503	399,878,570
Provision for other assets	(101,593,732)	-	-	-
Provision for diminution in value of shares	1,131,145,311	(1,555,598,502)	125,383,246	(1,175,764,832)
<b>Total Provision (D)</b>	<b>2,509,847,204</b>	<b>1,040,686,638</b>	<b>378,805,749</b>	<b>(775,886,262)</b>
<b>Profit before taxes (C-D)</b>	<b>193,091,318</b>	<b>2,541,908,644</b>	<b>(26,965,276)</b>	<b>1,657,877,291</b>
<b>Provision for taxation:</b>				
Current tax	70,000,000	848,916,009	5,000,000	547,129,216
Deferred tax expense/(benefit)	(4,239,840)	3,112,100	2,122,728	3,112,100
	<b>65,760,160</b>	<b>852,028,109</b>	<b>7,122,728</b>	<b>550,241,316</b>
<b>Profit after tax</b>	<b>127,331,158</b>	<b>1,689,880,535</b>	<b>(34,088,004)</b>	<b>1,107,635,975</b>
Retained earnings brought forward	2,475,247,840	2,438,730,108	2,475,247,840	2,438,730,108
<b>Profit available for appropriation</b>	<b>2,602,578,998</b>	<b>4,128,610,643</b>	<b>2,441,159,836</b>	<b>3,546,366,083</b>
<b>Appropriations:</b>				
Statutory reserve	38,618,264	508,381,729	(5,393,055)	331,575,458
Cash Dividend	1,765,313,835	2,118,376,602	1,765,313,835	2,118,376,602
Issue of bonus shares	-	-	-	-
	<b>1,803,932,099</b>	<b>2,626,758,331</b>	<b>1,759,920,780</b>	<b>2,449,952,060</b>
<b>Retained earnings carried forward</b>	<b>798,646,899</b>	<b>1,501,852,312</b>	<b>681,239,056</b>	<b>1,096,414,023</b>
<b>Earnings per ordinary share</b>	<b>0.09</b>	<b>1.20</b>	<b>(0.02)</b>	<b>0.78</b>

  
Deputy Managing Director & CFO

  
Company Secretary


  
Managing Director & CEO


  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Cash Flow Statement (Un-audited)**  
**for the period ended 30 September 2018**

	Jan-Sept 2018	Jan-Sept 2017
	Taka	Taka
<b>Particulars</b>		
<b>A) Cash flows from operating activities</b>		
Investment income receipts	19,019,918,092	15,982,635,431
Profit paid on deposits, borrowings, etc.	(12,395,660,218)	(9,444,491,457)
Dividend receipts	320,990,972	365,243,852
Fees and commission receipts	1,597,232,993	1,671,140,724
Cash payment to employees	(2,395,073,524)	(2,207,357,170)
Cash payment to suppliers	(2,219,680)	(15,733,274)
Income tax payments	(1,601,099,634)	(1,567,477,813)
Receipts from other operating activities	527,319,054	721,902,347
Payments for other operating activities	(1,538,595,017)	(1,386,352,433)
<i>Cash flows before changes in operating assets and liabilities</i>	<b>3,532,813,038</b>	<b>4,119,510,207</b>
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase)/decrease in operating assets</b>		
Statutory deposit	(694,538,538)	(2,455,067,436)
Trading security - shares	-	-
Investments to other banks	(36,607,454,007)	(19,189,830,339)
Investments to customers	9,933,176,237	(1,509,708,291)
Other assets	-	-
<b>Increase/(decrease) in operating liabilities</b>		
Deposits from other banks	6,102,685,092	5,599,557,842
Deposits from customers	(7,899,471,731)	4,816,543,636
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	12,159,113,325	1,700,922,611
Other liabilities	1,029,404,701	641,598,948
	<b>(15,977,084,921)</b>	<b>(10,395,983,029)</b>
<b>Net cash from operating activities</b>	<b>(12,444,271,883)</b>	<b>(6,276,472,822)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIIB	1,000,000,000	890,000,000
Payment for purchase of securities	-	-
Purchase of fixed assets	(90,811,195)	(74,147,806)
Sale proceeds of fixed assets	2,114,251	1,390,451
Placement of fund with BB	-	-
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>911,303,056</b>	<b>817,242,645</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	-	4,000,000,000
Payment for redemption of Debt Instruments	(500,000,000)	-
Receipts from issue of ordinary share/Right Share	-	-
Dividend paid in Cash	(1,765,313,835)	(2,118,376,602)
<b>Net cash from financing activities</b>	<b>(2,265,313,835)</b>	<b>1,881,623,398</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(13,798,282,662)</b>	<b>(3,577,606,779)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>39,273,004,750</b>	<b>35,438,988,649</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>25,474,722,088</b>	<b>31,861,381,870</b>
<b>H) Cash and cash equivalents</b>		
Cash	21,060,607,084	27,985,900,677
Balance with other banks and financial institutions	4,414,115,004	3,875,481,193
	<b>25,474,722,088</b>	<b>31,861,381,870</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Statement of Changes in Equity (Un-audited)

for the period ended 30 September 2018


Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2018	14,122,510,680	8,885,463,506	2,067,771,666	62,775,000	2,475,247,840	27,613,768,692
Changes in accounting policies	-	-	-	-	-	-
<b>Restated Balance</b>	<b>14,122,510,680</b>	<b>8,885,463,506</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,475,247,840</b>	<b>27,613,768,692</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	-	-	127,331,158	127,331,158
Stock Dividend paid during the year	-	-	-	-	-	-
Cash Dividend paid during the year	-	-	-	-	(1,765,313,835)	(1,765,313,835)
Transferred to statutory reserve	-	38,618,264	-	-	(38,618,264)	-
<b>Total Shareholders' Equity as on 30 September 2018</b>	<b>14,122,510,680</b>	<b>8,924,081,770</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>798,646,899</b>	<b>25,975,786,015</b>
<b>Total Shareholders' Equity as on 30 September 2017</b>	<b>14,122,510,680</b>	<b>8,354,792,507</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>1,501,852,312</b>	<b>26,109,702,165</b>

*General Reserve/Other Reserve	30 September 2018	30 September 2017
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
<b>Total</b>	<b>62,775,000</b>	<b>62,775,000</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

# Export Import Bank of Bangladesh Limited

## Notes to the Financial Statements For the period ended 30 September 2018

### 1.0 Status of the Bank

#### 1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

#### 1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 118 (One hundred eighteen) Branches operating as per Islamic Shariah in the country.

#### 1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd. and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

#### 1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

### 2.0 Significant Accounting Policies

#### 2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions

# Export Import Bank of Bangladesh Limited

## Notes to the Financial Statements

For the period ended 30 September 2018

of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

### 2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

### 2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

### 2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 37.50% as per Finance Act 2018 of the accounting profit made by the Bank.

### 2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

### 2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per IAS-33. Previous year's figures have been adjusted as per Guidelines of IAS-33.

### 2.07 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

### 2.08 Reporting period

These Financial Statements cover the period from 1 January 2018 to 30 September 2018.

## EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Disclosure related to quarterly financial statements (Solo basis)

as at and for the period ended 30 September 2018

**a. Shareholders' equity****i) Issue of share capital**

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

**ii) Detailed break-up or composition of shareholders' equity**

	Sep-18	Sep-17
Paid-up capital (1,412,251,068 ordinary shares of Tk.10/- each)	14,122,510,680	14,122,510,680
Share premium	-	-
Preference share capital	-	-
Statutory reserve	8,924,081,770	8,354,792,507
Asset revaluation reserve	2,067,771,666	2,067,771,666
Dividend equalization account	62,775,000	62,775,000
Retained earnings	798,646,899	1,501,852,312
	<b>25,975,786,015</b>	<b>26,109,702,165</b>

**b. Calculation of Net Asset Value (NAV) per Share**

Total Net Asset Value (A)	25,975,786,015	26,109,702,165
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068
<b>Net Asset Value (NAV) per Share (A/B)</b>	<b>18.39</b>	<b>18.49</b>

**c. Calculation of Basic and Diluted Earnings Per Share (EPS)****Calculation of Basic Earnings Per Share (BEPS)**

Net profit after tax (A)	127,331,158	1,689,880,535
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068
<b>Basic Earnings Per Share (BEPS) (A/B)</b>	<b>0.09</b>	<b>1.20</b>

BEPS decreased due to increase in Provision for investments and Off Balance Sheet and Provision for diminution in value of shares.

**Calculation of Diluted Earnings Per Share (DEPS)**

Net profit after tax (A)	127,331,158	1,689,880,535
Number of share outstanding (B)	1,412,251,068	1,412,251,068
<b>Diluted Earnings Per Share (DEPS) (A/B)</b>	<b>0.09</b>	<b>1.20</b>

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.

	Sep-18	Sep-17
<b>d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net Operating Cash Flow (A)	(12,444,271,883)	(6,276,472,822)
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068
<b>Net Operating Cash Flow Per Share (NOCFPS) (A/B)</b>	<b>(8.81)</b>	<b>(4.44)</b>
NOCFPS decreased due to increase in investments.		
<b>e. Reconciliation of net profit with cash flow from operating activities</b>		
<b>Profit before provision &amp; tax (A)</b>	<b>2,702,938,522</b>	<b>3,582,595,282</b>
<b>Adjustment of Non-Cash Items (B)</b>		
Depreciation	159,486,046	157,157,829
Net loss/(gain) on sale of fixed assets	4,770,593	(1,016,079)
Nominal value of bonus share	(109,451,585)	(103,236,052)
<b>Total Non-Cash Items (B)</b>	<b>54,805,054</b>	<b>52,905,698</b>
<b>Adjustment of accrued income/expenses (C)</b>		
(Increase)/decrease of profit income receivable on investment	48,504,971	8,471,233
Increase/(decrease) of profit payable on deposits	2,329,883,805	2,058,749,081
Increase/(decrease) of accrued expenses payable	(2,219,680)	(15,733,274)
<b>Total adjustment of accrued income/expenses (C)</b>	<b>2,376,169,096</b>	<b>2,051,487,040</b>
<b>Income tax payment (D)</b>	<b>(1,601,099,634)</b>	<b>(1,567,477,813)</b>
<b>Cash flows before changes in operating assets and liabilities (A+B+C+D)</b>	<b>3,532,813,038</b>	<b>4,119,510,207</b>