

**Export Import Bank of Bangladesh Limited**  
**Shariah Based Islami Bank**

**Consolidated Financial Statements (Un-audited)**


**as at 30 September 2015**

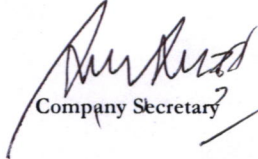
# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Consolidated Balance Sheet (Un-audited) as at 30 September 2015

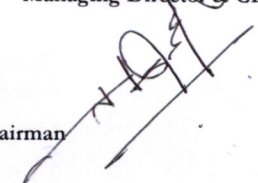
	September 2015	December 2014
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,457,726,310	1,377,323,285
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	19,104,020,716	27,135,282,563
	<b>20,561,747,026</b>	<b>28,512,605,848</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	7,511,937,703	1,676,129,886
Outside Bangladesh	2,206,837,969	1,877,795,744
	<b>9,718,775,672</b>	<b>3,553,925,630</b>
<b>Placement with banks &amp; other financial institutions</b>	500,000,000	500,000,000
<b>Investments in shares and securities</b>		
Government	10,004,051,038	8,550,051,038
Others	7,511,273,970	7,021,496,371
	<b>17,515,325,008</b>	<b>15,571,547,409</b>
<b>Investments</b>		
General investments etc.	188,081,402,669	172,432,868,853
Bills purchased and discounted	8,777,798,310	6,732,699,092
	<b>196,859,200,979</b>	<b>179,165,567,945</b>
<b>Fixed assets including premises</b>	3,353,932,795	3,311,712,168
<b>Other assets</b>	4,408,896,594	2,218,594,858
<b>Non-banking assets</b>	-	-
<b>Total Property &amp; Assets</b>	<b>252,917,878,074</b>	<b>232,833,953,858</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	-	452,825,605
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	11,386,835,782	9,904,099,863
Mudaraba term deposits	129,637,237,265	122,987,801,586
Other Mudaraba Deposits	50,139,368,201	44,166,429,008
Al wadeeah current and other deposit accounts	22,219,479,922	21,346,501,289
Bills payable	1,759,005,544	1,604,172,757
	<b>215,141,926,714</b>	<b>200,009,004,503</b>
Mudaraba Subordinated Bond	2,500,000,000	-
<b>Other liabilities</b>	11,863,014,102	9,395,063,443
<b>Total liabilities</b>	<b>229,504,940,816</b>	<b>209,856,893,551</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	12,838,646,080
Statutory reserve	6,289,424,433	6,118,314,064
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(257,931)	5,415,789
Retained earnings	870,623,287	1,884,047,017
<b>EXIM Bank Shareholders' Equity</b>	<b>23,412,847,135</b>	<b>22,976,969,616</b>
Minority Interest	90,123	90,691
<b>Total shareholders' equity</b>	<b>23,412,937,258</b>	<b>22,977,060,307</b>
<b>Total liabilities and shareholders' equity</b>	<b>252,917,878,074</b>	<b>232,833,953,858</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements	-	-
Letters of guarantee	4,132,952,768	4,238,337,604
Irrevocable letters of credit	24,135,708,432	21,034,770,856
Bills for collection	3,301,066,622	5,479,716,930
Other contingent liabilities	35,535,629,335	34,863,975,519
<b>Total contingent liabilities</b>	<b>67,105,357,157</b>	<b>65,616,800,909</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>67,105,357,157</b>	<b>65,616,800,909</b>

  
Chief Financial Officer

  
Director

  
Company Secretary

  
Managing Director & CEO

  
Chairman

# EXPORT IMPORT BANK OF BANGLADESH LIMITED

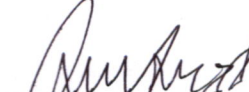
## Consolidated Profit and Loss Account (Un-audited)

for the period ended 30 September 2015

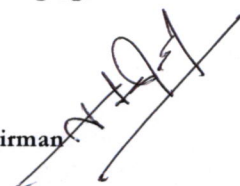
	Jan-Sept 2015 Taka	Jan-Sept 2014 Taka	Jul- Sept 2015 Taka	Jul- Sept 2014 Taka
<b>Particulars</b>				
Investment income	17,214,629,564	16,058,232,467	5,736,290,713	5,464,171,715
Profit paid on deposits, borrowings, etc.	(12,581,577,748)	(11,923,236,042)	(4,382,522,250)	(3,737,296,195)
<b>Net investment income</b>	<b>4,633,051,816</b>	<b>4,134,996,425</b>	<b>1,353,768,463</b>	<b>1,726,875,520</b>
Income from investment in shares/securities	247,033,108	211,702,920	39,514,097	4,211,182
Commission, exchange and brokerage	1,444,941,728	1,533,667,990	465,623,053	474,861,661
Gain on sale of investment in shares	8,666,261	-	4,514,918	25,112,361
Other operating income	426,975,168	607,863,311	110,002,692	182,718,642
<b>Total operating income (A)</b>	<b>6,760,668,081</b>	<b>6,488,230,646</b>	<b>1,973,423,223</b>	<b>2,413,779,366</b>
<b>Operating expenses</b>				
Salaries and allowances	1,893,256,796	1,767,392,558	670,313,611	614,390,330
Rent, taxes, insurance, electricity etc.	409,281,820	348,586,878	160,277,735	113,156,982
Legal expenses	28,540,015	17,336,249	3,740,801	6,608,739
Postage, stamp, telegram, telephone etc.	54,071,386	59,953,397	16,938,465	17,158,447
Auditors fees	31,738	121,026	(1,241)	(91,727)
Stationery, printing, advertisement, etc.	140,398,471	132,224,218	48,565,481	45,536,142
Managing Director's remuneration	9,357,226	8,131,935	3,829,226	2,911,935
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,123,696	1,146,943	371,230	381,828
Shariah Supervisory Committee's Fees & Expenses	209,830	254,375	50,350	105,890
Charges on Investment Losses	-	-	-	-
Depreciation on and repair to Bank's property	178,436,979	172,996,994	60,040,813	58,873,946
Zakat expenses	87,478,402	108,000,000	87,478,402	108,000,000
Other expenses	654,004,774	622,229,121	320,356,437	185,889,013
<b>Total operating expenses (B)</b>	<b>3,456,191,133</b>	<b>3,238,373,694</b>	<b>1,371,961,310</b>	<b>1,152,921,525</b>
<b>Profit before provisions (C=A-B)</b>	<b>3,304,476,948</b>	<b>3,249,856,952</b>	<b>601,461,913</b>	<b>1,260,857,841</b>
Provision for investments and Off Balance Sheet	2,173,704,759	898,118,839	151,046,316	516,754,149
Provision for diminution in value of shares	273,303,899	601,460,884	74,482,740	174,697,855
<b>Total Provision (D)</b>	<b>2,447,008,658</b>	<b>1,499,579,723</b>	<b>225,529,056</b>	<b>691,452,004</b>
<b>Profit before taxes (C-D)</b>	<b>857,468,290</b>	<b>1,750,277,229</b>	<b>375,932,857</b>	<b>569,405,837</b>
<b>Provision for taxation:</b>				
Current tax	300,249,289	745,477,432	141,178,460	223,986,058
Previous years, tax	120,000,000	-	120,000,000	-
Deferred tax expense/(benefit)	-	-	-	-
	<b>420,249,289</b>	<b>745,477,432</b>	<b>261,178,460</b>	<b>223,986,058</b>
<b>Profit after tax</b>	<b>437,219,001</b>	<b>1,004,799,797</b>	<b>114,754,397</b>	<b>345,419,779</b>
Retained earnings brought forward	1,888,378,687	1,569,546,736	1,888,378,687	1,569,546,736
<b>Profit available for appropriation</b>	<b>2,325,597,688</b>	<b>2,574,346,533</b>	<b>2,003,133,084</b>	<b>1,914,966,515</b>
<b>Appropriations:</b>				
Statutory reserve	171,110,369	369,829,382	73,353,803	108,040,185
Issue of bonus shares	1,283,864,600	1,272,298,260	1,283,864,600	1,272,298,260
	<b>1,454,974,969</b>	<b>1,642,127,642</b>	<b>1,357,218,403</b>	<b>1,380,338,445</b>
<b>Retained earnings carried forward</b>	<b>870,622,719</b>	<b>932,218,891</b>	<b>645,914,681</b>	<b>534,628,070</b>
Export Import Bank of Bangladesh Limited	870,623,287	932,227,868	645,914,028	534,625,099
Minority Interest	(568)	(8,977)	653	2,971
	<b>870,622,719</b>	<b>932,218,891</b>	<b>645,914,681</b>	<b>534,628,070</b>
<b>Earnings per ordinary share</b>	<b>0.31</b>	<b>0.71</b>	<b>0.08</b>	<b>0.24</b>

  
Chief Financial Officer

  
Director

  
Company Secretary

  
Managing Director & CEO

  
Chairman



# EXPORT IMPORT BANK OF BANGLADESH LIMITED

Consolidated Cash Flow Statement (Un-audited)

for the period ended 30 September 2015

Particulars	Jan-Sept 2015 Taka	Jan-Sept 2014 Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	17,272,497,611	16,215,205,715
Profit paid on deposits, borrowings, etc.	(11,587,134,034)	(10,623,436,129)
Dividend receipts	234,304,756	163,155,819
Fees and commission receipts	1,444,941,728	1,533,667,990
Cash payment to employees	(1,902,614,022)	(1,775,524,493)
Cash payment to suppliers	(1,534,695)	(7,818,561)
Income tax payments	(1,221,583,578)	(1,552,651,603)
Receipts from other operating activities	431,444,688	632,262,347
Payments for other operating activities	(1,375,050,650)	(1,289,484,140)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>3,295,271,804</b>	<b>3,295,376,945</b>
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase)/decrease in operating assets</b>		
Statutory deposit	-	-
Trading security - shares	(477,049,247)	14,985,344
Investments to other banks	-	-
Investments to customers	(17,726,794,394)	(27,871,387,451)
Other assets	(2,180,842,480)	180,701,023
<b>Increase/(decrease) in operating liabilities</b>		
Deposits from other banks	(5,377,057,799)	1,400,981,538
Deposits from customers	19,515,536,296	13,173,251,206
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(452,825,605)	(1,540,736,041)
Other liabilities	789,560,042	473,417,671
	<b>(5,909,473,187)</b>	<b>(14,168,786,710)</b>
<b>Net cash from operating activities</b>	<b>(2,614,201,383)</b>	<b>(10,873,409,765)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIB	-	-
Payment for purchase of securities	(1,454,000,000)	(766,000,000)
Purchase of fixed assets	(221,654,703)	(293,426,001)
Sale proceeds of fixed assets	5,189,356	1,054,100
Placement of fund with BB	-	(500,000,000)
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>(1,670,465,347)</b>	<b>(1,558,371,901)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	2,500,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share/ Right share	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
<b>Net cash from financing activities</b>	<b>2,500,000,000</b>	<b>-</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,784,666,730)</b>	<b>(12,431,781,666)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>(1,342,050)</b>	<b>10,528,692</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>32,066,531,478</b>	<b>34,059,575,314</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>30,280,522,698</b>	<b>21,638,322,340</b>
<b>H) Cash and cash equivalents</b>		
Cash	20,561,747,026	17,247,066,651
Balance with other banks and financial institutions	9,718,775,672	4,391,255,689
	<b>30,280,522,698</b>	<b>21,638,322,340</b>

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director


Chairman

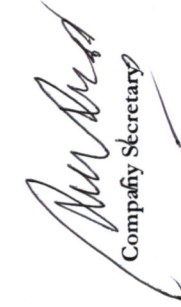
# EXPORT IMPORT BANK OF BANGLADESH LIMITED

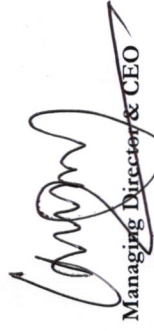
## Consolidated Statement of Changes in Equity (Un-audited)

for the period ended 30 September 2015

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation gain/(loss) Taka	Retained earnings Taka	Minority Interest Taka	Total Taka
Balance at 1 January 2015	12,838,646,080	6,118,314,064	2,067,771,666	62,775,000	4,986,171	429,618	1,884,047,017	90,691	22,977,060,307
Changes in accounting policies	-	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>12,838,646,080</b>	<b>6,118,314,064</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>4,986,171</b>	<b>429,618</b>	<b>1,884,047,017</b>	<b>90,691</b>	<b>22,977,060,307</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	(7,131,512)	-	-	-	(7,131,512)
Foreign currency translation difference	-	-	-	-	-	1,457,792	4,331,670	-	5,789,462
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,131,512)</b>	<b>1,457,792</b>	<b>4,331,670</b>	<b>-</b>	<b>(1,342,050)</b>
Net Profit for the period	-	-	-	-	-	-	437,219,569	(568)	437,219,001
Stock Dividend paid during the period	1,283,864,600	-	-	-	-	-	(1,283,864,600)	-	-
Transferred to statutory reserve	-	171,110,369	-	-	-	-	(171,110,369)	-	-
Minority interest	-	-	-	-	-	-	-	-	-
<b>Total Shareholders' Equity as on 30 September 2015</b>	<b>14,122,510,680</b>	<b>6,289,424,433</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(2,145,341)</b>	<b>1,887,410</b>	<b>870,623,287</b>	<b>90,123</b>	<b>23,412,937,258</b>
<b>Total Shareholders' Equity as on 30 September 2014</b>	<b>12,838,646,080</b>	<b>5,606,760,437</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>4,093,924</b>	<b>2,106,672</b>	<b>932,227,868</b>	<b>90,094</b>	<b>21,514,471,741</b>
<b>*General Reserve/Other Reserve</b>									
General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Account	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12,838,646,080</b>	<b>5,606,760,437</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>4,093,924</b>	<b>2,106,672</b>	<b>932,227,868</b>	<b>90,094</b>	<b>21,514,471,741</b>
<b>30 September 2015</b>									
<b>30 September 2014</b>									
General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Account	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12,838,646,080</b>	<b>5,606,760,437</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>4,093,924</b>	<b>2,106,672</b>	<b>932,227,868</b>	<b>90,094</b>	<b>21,514,471,741</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Director


  
Chairman




# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Balance Sheet (Un-audited) as at 30 September 2015


	September 2015	December 2014
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,438,903,674	1,370,877,166
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	19,104,020,716	27,135,282,563
	<b>20,542,924,390</b>	<b>28,506,159,729</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	7,511,937,703	1,676,129,886
Outside Bangladesh	2,206,245,287	1,866,076,163
	<b>9,718,182,990</b>	<b>3,542,206,049</b>
<b>Placement with banks &amp; other financial institutions</b>	500,000,000	500,000,000
<b>Investments in shares and securities</b>		
Government	10,004,051,038	8,550,051,038
Others	8,202,492,970	7,745,994,398
	<b>18,206,544,008</b>	<b>16,296,045,436</b>
<b>Investments</b>		
General investments etc.	186,852,570,840	171,204,136,030
Bills purchased and discounted	8,777,798,310	6,732,699,092
	<b>195,630,369,150</b>	<b>177,936,835,122</b>
<b>Fixed assets including premises</b>	3,352,229,852	3,309,760,532
<b>Other assets</b>	4,538,199,102	2,320,851,727
<b>Non-banking assets</b>	-	-
<b>Total Property &amp; Assets</b>	<b>252,488,449,492</b>	<b>232,411,858,595</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	-	452,825,605
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	11,386,835,782	9,904,099,863
Mudaraba term deposits	129,875,176,037	123,213,021,540
Other Mudaraba Deposits	50,180,478,312	44,227,613,053
Al wadeeah current and other deposit accounts	22,220,627,082	21,347,291,172
Bills payable	1,756,293,559	1,602,354,091
	<b>215,419,410,772</b>	<b>200,294,379,719</b>
Mudaraba Subordinated Bond	2,500,000,000	-
<b>Other liabilities</b>	11,018,804,039	8,559,361,624
<b>Total liabilities</b>	<b>228,938,214,811</b>	<b>209,306,566,948</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	12,838,646,080
Statutory reserve	6,289,424,433	6,118,314,064
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	1,007,752,902	2,017,784,837
<b>Total shareholders' equity</b>	<b>23,550,234,681</b>	<b>23,105,291,647</b>
<b>Total liabilities and shareholders' equity</b>	<b>252,488,449,492</b>	<b>232,411,858,595</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements	-	-
Letters of guarantee	4,132,952,768	4,238,337,604
Irrevocable letters of credit	24,135,708,432	21,034,770,856
Bills for collection	3,301,066,622	5,479,716,930
Other contingent liabilities	35,535,629,335	34,863,975,519
<b>Total contingent liabilities</b>	<b>67,105,357,157</b>	<b>65,616,800,909</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>67,105,357,157</b>	<b>65,616,800,909</b>

  
Chief Financial Officer

  
Director

  
Company Secretary


  
Managing Director & CEO

  
Chairman

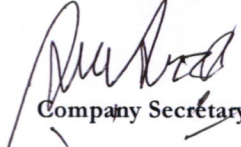
# EXPORT IMPORT BANK OF BANGLADESH LIMITED


## Profit and Loss Account (Un-audited) for the period ended 30 September 2015

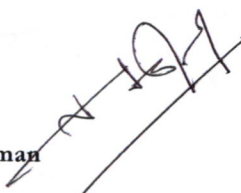
	Jan- Sept 2015 Taka	Jan- Sept 2014 Taka	July - Sept 2015 Taka	July - Sept 2014 Taka
<b>Particulars</b>				
Investment income	17,208,013,480	16,043,947,564	5,733,965,009	5,460,925,990
Profit paid on deposits, borrowings, etc.	(12,598,680,310)	(11,948,993,997)	(4,388,055,033)	(3,744,863,361)
<b>Net investment income</b>	<b>4,609,333,170</b>	<b>4,094,953,567</b>	<b>1,345,909,976</b>	<b>1,716,062,629</b>
Income from investment in shares/securities	241,999,354	194,880,863	37,588,052	23,848,088
Commission, exchange and brokerage	1,427,213,169	1,512,073,997	459,128,505	467,926,608
Gain on sale of investment in shares	2,812,179	-	2,812,179	-
Other operating income	426,868,024	606,260,182	110,003,092	182,720,651
<b>Total operating income (A)</b>	<b>6,708,225,896</b>	<b>6,408,168,609</b>	<b>1,955,441,804</b>	<b>2,390,557,976</b>
<b>Operating expenses</b>				
Salaries and allowances	1,888,203,571	1,737,403,661	668,745,553	606,265,183
Rent, taxes, insurance, electricity etc.	399,049,471	332,133,014	156,909,415	110,021,952
Legal expenses	28,411,160	11,605,341	3,685,063	4,034,274
Postage, stamp, telegram, telephone etc.	53,635,824	59,205,385	16,818,203	16,955,196
Auditors fees	-	-	-	-
Stationery, printing, advertisement, etc.	140,181,357	131,922,386	48,498,822	45,495,498
Managing Director's remuneration	9,357,226	8,131,935	3,829,226	2,911,935
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,089,196	1,112,443	359,730	381,828
Shariah Supervisory Committee's Fees & Expenses	209,830	254,375	50,350	105,890
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	177,971,451	172,316,235	59,851,596	58,756,627
Zakat expenses	87,478,402	108,000,000	87,478,402	108,000,000
Other expenses	648,475,491	614,665,022	318,128,268	183,861,665
<b>Total operating expenses (B)</b>	<b>3,434,062,979</b>	<b>3,176,749,797</b>	<b>1,364,354,628</b>	<b>1,136,790,048</b>
<b>Profit before provisions (C=A-B)</b>	<b>3,274,162,917</b>	<b>3,231,418,812</b>	<b>591,087,176</b>	<b>1,253,767,928</b>
Provision for investments and Off Balance Sheet	2,163,577,121	820,127,704	157,708,806	526,185,604
Provision for diminution in value of shares	255,033,951	562,144,200	66,609,353	187,381,400
<b>Total Provision (D)</b>	<b>2,418,611,072</b>	<b>1,382,271,904</b>	<b>224,318,159</b>	<b>713,567,004</b>
<b>Profit before taxes (C-D)</b>	<b>855,551,845</b>	<b>1,849,146,908</b>	<b>366,769,017</b>	<b>540,200,924</b>
<b>Provision for taxation:</b>				
Current tax	290,608,811	735,860,313	137,826,923	221,611,767
Previous years, tax	120,000,000	-	120,000,000	-
Deferred tax expense/(benefit)	-	-	-	-
	<b>410,608,811</b>	<b>735,860,313</b>	<b>257,826,923</b>	<b>221,611,767</b>
<b>Profit after tax</b>	<b>444,943,034</b>	<b>1,113,286,595</b>	<b>108,942,094</b>	<b>318,589,157</b>
Retained earnings brought forward	2,017,784,837	1,690,538,218	2,017,784,837	1,690,538,218
<b>Profit available for appropriation</b>	<b>2,462,727,871</b>	<b>2,803,824,813</b>	<b>2,126,726,931</b>	<b>2,009,127,375</b>
<b>Appropriations:</b>				
Statutory reserve	171,110,369	369,829,382	73,353,803	108,040,185
Issue of bonus shares	1,283,864,600	1,272,298,260	1,283,864,600	1,272,298,260
	<b>1,454,974,969</b>	<b>1,642,127,642</b>	<b>1,357,218,403</b>	<b>1,380,338,445</b>
<b>Retained earnings carried forward</b>	<b>1,007,752,902</b>	<b>1,161,697,171</b>	<b>769,508,528</b>	<b>628,788,930</b>
<b>Earnings per ordinary share</b>	<b>0.32</b>	<b>0.79</b>	<b>0.08</b>	<b>0.23</b>

  
Chief Financial Officer

  
Director

  
Company Secretary

  
Managing Director & CEO

  
Chairman

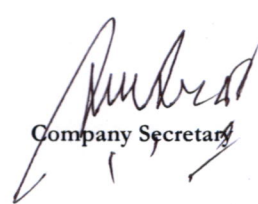


**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Cash Flow Statement (Un-audited)**  
**for the period ended 30 September 2015**


	Jan-Sept 2015	Jan-Sept 2014
	Taka	Taka
<b>Particulars</b>		
<b>A) Cash flows from operating activities</b>		
Investment income receipts	17,265,881,527	16,200,920,812
Profit paid on deposits, borrowings, etc.	(11,604,236,596)	(10,649,194,084)
Dividend receipts	229,271,002	146,333,762
Fees and commission receipts	1,427,213,169	1,512,073,997
Cash payment to employees	(1,897,560,797)	(1,745,535,596)
Cash payment to suppliers	(1,534,695)	(7,818,561)
Income tax payments	(1,203,537,988)	(1,541,062,648)
Receipts from other operating activities	425,483,462	630,659,218
Payments for other operating activities	(1,380,920,558)	(1,278,445,948)
<i>Cash flows before changes in operating assets and liabilities</i>	<b>3,260,058,526</b>	<b>3,267,930,952</b>
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase)/decrease in operating assets</b>		
Statutory deposit	-	-
Trading security - shares	(443,770,220)	126,330,531
Investments to other banks	-	-
Investments to customers	(17,726,695,388)	(27,821,716,848)
Other assets	(2,207,888,119)	253,634,235
<b>Increase/(decrease) in operating liabilities</b>		
Deposits from other banks	(5,377,057,799)	1,400,981,538
Deposits from customers	19,507,645,138	13,101,170,897
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(452,825,605)	(1,540,736,041)
Other liabilities	801,044,272	339,039,231
	<b>(5,899,547,721)</b>	<b>(14,141,296,457)</b>
<b>Net cash from operating activities</b>	<b>(2,639,489,195)</b>	<b>(10,873,365,505)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIIB	-	-
Payment for purchase of securities	(1,454,000,000)	(766,000,000)
Purchase of fixed assets	(198,958,559)	(274,383,310)
Sale proceeds of fixed assets	5,189,356	1,054,100
Placement of fund with BB	-	(500,000,000)
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>(1,647,769,203)</b>	<b>(1,539,329,210)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	2,500,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share/Right Share	-	-
Dividend paid in Cash	-	-
<b>Net cash from financing activities</b>	<b>2,500,000,000</b>	<b>-</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,787,258,398)</b>	<b>(12,412,694,715)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>32,048,365,778</b>	<b>33,984,400,542</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>30,261,107,380</b>	<b>21,571,705,827</b>
<b>H) Cash and cash equivalents</b>		
Cash	20,542,924,390	17,195,321,266
Balance with other banks and financial institutions	9,718,182,990	4,376,384,561
	<b>30,261,107,380</b>	<b>21,571,705,827</b>

  
**Chief Financial Officer**

  
**Director**

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Chairman**




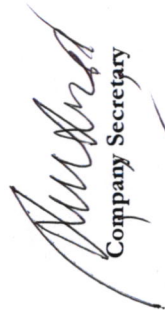
# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Statement of Changes in Equity (Un-audited)

for the period ended 30 September 2015

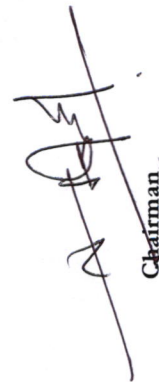
Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2015	12,838,646,080	6,118,314,064	2,067,771,666	62,775,000	2,017,784,837	23,105,291,647
Changes in accounting policies	-	-	-	-	-	-
<b>Restated Balance</b>	<b>12,838,646,080</b>	<b>6,118,314,064</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,017,784,837</b>	<b>23,105,291,647</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	-	-	444,943,034	444,943,034
Stock Dividend paid during the period	1,283,864,600	-	-	-	(1,283,864,600)	-
Transferred to statutory reserve	-	171,110,369	-	-	(171,110,369)	-
<b>Total Shareholders' Equity as on 30 September 2015</b>	<b>14,122,510,680</b>	<b>6,289,424,433</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>1,007,752,902</b>	<b>23,550,234,681</b>
<b>Total Shareholders' Equity as on 30 September 2014</b>	<b>12,838,646,080</b>	<b>5,606,760,437</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>1,161,697,171</b>	<b>21,737,650,354</b>
<b>*General Reserve/Other Reserve</b>						
General Reserve					-	-
Dividend Equalization Account					62,775,000	62,775,000
<b>Total</b>					<b>62,775,000</b>	<b>62,775,000</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

# **Export Import Bank of Bangladesh Limited**

## **Notes to the Financial Statements**

For the period ended 30 September 2015

### **1.0 Status of the Bank**

#### **1.01 Legal Form of the Bank**

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

#### **1.02 Nature of Business**

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 96 (ninety six) Branches operating as per Islamic Shariah in the country.

#### **1.03 Subsidiaries**

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., EXIM (USA) Inc., and EXIM Islami Investment Ltd. (EIIL) for conducting specified services to the customers. 3 (Three) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

#### **1.04 Off-shore Banking Unit**

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

### **2.0 Significant Accounting Policies**

#### **2.01 Basis of preparation**

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions



## **Export Import Bank of Bangladesh Limited**

### **Notes to the Financial Statements**

For the period ended 30 September 2015

of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

#### **2.02 Investment and Provision**

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank Circular.

#### **2.03 Provision for diminution in value of shares**

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

#### **2.04 Provision for corporate tax**

Provision for current tax has been made in the accounts @ 40% as per Finance Act 2015 of the accounting profit made by the Bank.

#### **2.05 Off-balance sheet items**

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

#### **2.06 Earnings per share**

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.

#### **2.07 Cash flow statement**

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

#### **2.08 Reporting period**

These Financial Statements cover the period from 1 January 2015 to 30 September 2015.