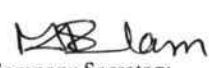



Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Financial Statements (Provisional & un-audited)
as at and for the 1st quarter ended 31 March 2021

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Balance Sheet (Provisional & un-audited)
as at 31 March 2021


Particulars	Taka	
	March 2021	December 2020
PROPERTY & ASSETS		
Cash		
In hand (including foreign currencies)	2,371,741,784	2,538,200,944
Balance with Bangladesh Bank and its Agent Bank (including foreign currencies)	35,953,798,195	34,412,081,536
	38,325,539,979	36,950,282,480
Balance with other banks and financial institutions		
In Bangladesh	1,367,405,667	322,000,146
Outside Bangladesh	3,919,604,274	4,585,751,956
	5,287,009,941	4,907,752,102
Placement with other banks and financial institutions		
Investments in shares and securities		
Government	20,278,021,038	24,278,021,038
Others	13,779,495,683	15,116,877,721
	34,057,516,721	39,394,898,759
Investments		
General investments etc.	393,755,594,018	383,068,029,621
Bills purchased and discounted	12,717,520,015	11,106,452,070
	406,473,114,033	394,174,481,691
Fixed assets including premises	5,556,569,736	5,546,326,975
Other assets	4,275,118,475	3,877,127,804
Non-banking assets	-	-
Total property & assets	493,974,868,885	484,850,869,811
LIABILITIES & CAPITAL		
Liabilities		
Placement from banks & other financial institutions	28,624,614,037	27,934,546,559
Deposits and other accounts		
Mudaraba savings deposits	31,811,612,323	31,002,767,511
Mudaraba term deposits	179,738,923,853	182,604,060,454
Other Mudaraba Deposits	152,349,295,068	141,930,818,815
Al wadeeah current and other deposit accounts	36,501,435,194	36,336,166,188
Bills payable	2,530,648,802	2,589,087,739
	402,931,915,240	394,462,900,707
Mudaraba Subordinated Bond	9,700,000,000	10,200,000,000
	22,056,492,571	21,661,803,245
Other liabilities		
Total liabilities	463,313,021,848	454,259,250,511
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	11,766,920,247	11,760,069,452
Other reserves	2,380,546,666	2,380,546,666
Foreign currency translation adjustment	1,132,407	55,313
Retained earnings	2,390,631,338	2,328,333,134
EXIM Bank Shareholders' Equity	30,661,741,338	30,591,515,245
Non-controlling Interest	105,699	104,055
Total shareholders' equity	30,661,847,037	30,591,619,300
Total liabilities and shareholders' equity	493,974,868,885	484,850,869,811
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	35,610,910,236	34,742,476,360
Letters of guarantee	8,089,881,522	7,908,818,176
Irrevocable letters of credit	35,444,247,859	33,470,209,055
Bills for collection	7,364,703,362	6,425,086,036
Other contingent liabilities	-	-
Total contingent liabilities	86,509,742,979	82,546,589,627
Other commitments	-	-
Total off balance sheet items	86,509,742,979	82,546,589,627


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO



Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Profit and Loss Account (Provisional & un-audited)
for the period ended 31 March 2021


Particulars	Taka	
	March 2021	March 2020
Investment income	6,486,055,504	8,038,509,205
Profit paid on deposits, borrowings, etc.	(5,368,347,303)	(7,077,044,313)
Net investment income	1,117,708,201	961,464,892
Income from investment in shares/securities	160,326,358	210,223,330
Commission, exchange and brokerage	494,181,631	482,285,980
Gain on sale of investment in shares	65,754,725	242,462
Other operating income	131,339,885	125,622,987
Total operating income (A)	1,969,310,800	1,779,839,651
Operating expenses		
Salaries and allowances	614,832,650	662,805,542
Rent, taxes, insurance, electricity etc.	236,368,635	124,797,603
Legal expenses	4,680,382	5,282,828
Postage, stamp & telecommunications etc.	50,856,253	25,916,531
Auditors fees	59,844	56,035
Stationery, printing, advertisement, etc.	50,152,964	68,797,048
Chief Executive's salary and fees	4,329,564	4,290,000
Directors' fees and expenses	388,000	1,209,758
Shariah Supervisory Committee's Fees & Expenses	-	100,680
Charges on Investment Losses	-	-
Depreciation on and repairs to Bank's assets	66,705,357	70,401,315
Zakat expenses	-	-
Other expenses	219,978,210	332,724,347
Total operating expenses (B)	1,248,351,859	1,296,381,687
Profit/(loss) before provision (C=A-B)	720,958,941	483,457,964
Provision for investments & Off Balance Sheet Exposures	640,193,084	67,464,138
Provision for diminution in value of shares	4,659,559	331,398,637
Total Provision (D)	644,852,643	398,862,775
Total profit/(loss) before taxes (C-D)	76,106,298	84,595,189
Provision for Income Tax:		
Current tax	9,838,757	34,589,880
Deferred tax	(4,073,929)	(4,868,492)
	5,764,828	29,721,388
Net profit/(loss) after tax	70,341,470	54,873,801
Retained earnings brought forward from previous year	2,327,142,306	2,235,437,395
Profit available for appropriation	2,397,483,776	2,290,311,196
Appropriations:		
Statutory reserve	6,850,795	19,453,693
Issue of bonus shares	-	-
	6,850,795	19,453,693
Retained earnings carried forward	2,390,632,981	2,270,857,503
Export Import Bank of Bangladesh Limited	2,390,631,338	2,270,858,022
Non-controlling Interest	1,643	(519)
	2,390,632,981	2,270,857,503
Consolidated earnings per ordinary share	0.05	0.04


Company Secretary


Deputy Managing Director & CFO

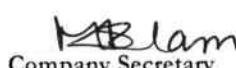

Managing Director & CEO



Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Cash Flow Statement (Provisional & un-audited)
for the period ended 31 March 2021

Particulars	Taka	
	March 2021	March 2020
A) Cash flows from operating activities		
Investment income receipts	6,404,055,504	7,936,309,205
Profit paid on deposits, borrowings, etc.	(4,438,403,792)	(6,187,820,008)
Dividend receipts	160,326,358	210,223,330
Fees and commission receipts	494,181,631	482,285,980
Cash payment to employees	(619,162,214)	(667,095,542)
Cash payment to suppliers	(1,099,917)	(2,944,766)
Income tax payments	(266,422,821)	(570,563,748)
Receipts from other operating activities	197,033,969	125,725,879
Payments for other operating activities	(570,080,356)	(558,867,236)
Cash flows before changes in operating assets and liabilities (i)	1,360,428,362	767,253,094
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	1,337,382,038	(155,446,389)
Investments to other banks	-	-
Investments to customers	(12,301,932,288)	(19,595,468,238)
Other assets	(314,890,754)	(708,261,943)
Increase/(decrease) in operating liabilities		
Deposits from other banks	8,203,695,722	(30,295,788,830)
Deposits from customers	(664,624,700)	28,941,370,681
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	690,067,478	13,565,917,819
Other liabilities	13,794,622	394,539,073
Total changes in operating assets & liabilities (ii)	(3,036,507,882)	(7,853,137,827)
Net cash from operating activities (i + ii)	(1,676,079,520)	(7,085,884,733)
B) Cash flows from investing activities:		
Receipts from sale/encashment of securities - BGIB	4,000,000,000	1,000,000,000
Payment for purchase of securities-BGIB	-	-
Purchase of fixed assets	(69,394,625)	(74,938,861)
Sale proceeds of fixed assets	103,216	168,147
Purchase of Subsidiaries	-	-
Net cash from investing activities	3,930,708,591	925,229,286
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	(500,000,000)	(500,000,000)
Receipts from issue of ordinary share/rights share	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
Net cash from financing activities	(500,000,000)	(500,000,000)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,754,629,071	(6,660,655,447)
E) Effect of Exchange rate changes on cash and cash equivalents	(113,733)	(1,676,549)
F) Cash and cash equivalents at beginning of the year	41,858,034,582	36,494,608,032
G) Cash and cash equivalents at end of the year (D+E+F)	43,612,549,920	29,832,276,036
H) Cash and cash equivalents		
Cash	38,325,539,979	24,963,678,514
Balance with other banks and financial institutions	5,287,009,941	4,868,597,522
	43,612,549,920	29,832,276,036


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Provisional & un-audited)
for the period ended 31 March 2021

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation gain/(loss) Taka	Retained earnings Taka	Non-controlling Interest Taka	Total Taka
Balance at 1 January 2021	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	110,644	(55,331)	2,328,333,134	104,055	30,591,619,300
Changes in accounting policies/last year profit	-	-	-	-	-	-	-	-	-
Restated Balance	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	110,644	(55,331)	2,328,333,134	104,055	30,591,619,300
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	993,735	-	-	-	993,735
Currency translation difference	-	-	-	-	-	83,360	(1,190,828)	-	(1,107,468)
Net Gain and Losses not recognized in the income statement	-	-	-	-	993,735	83,360	(1,190,828)	-	(113,733)
Net Profit for the period	-	-	-	-	-	-	70,339,827	1,643	70,341,470
Stock Dividend paid during the period	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve	-	6,850,795	-	-	-	-	(6,850,795)	-	-
Non-controlling Interest	-	-	-	-	-	-	-	-	-
Total Shareholders Equity as at 31 March 2021	14,122,510,680	11,766,920,247	2,067,771,666	312,775,000	1,104,379	28,029	2,390,631,338	105,698	30,661,847,037
Total Shareholders Equity as at 31 March 2020	14,122,510,680	10,725,441,309	2,067,771,666	62,775,000	(8,330,472)	14,466	2,270,858,022	101,338	29,241,142,009
*General Reserve/Other Reserve								Mar-21	Mar-20
General Reserve								250,000,000	-
Dividend Equalization Account								62,775,000	62,775,000
Total								312,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Balance Sheet (Provisional & un-audited)
as at 31 March 2021

Particulars	Taka	
	March 2021	December 2020
PROPERTY & ASSETS		
Cash		
In hand (including foreign currencies)	2,371,320,531	2,514,566,417
With Bangladesh Bank and its Agent Bank (including foreign currencies)	35,953,798,195	34,412,081,536
	38,325,118,726	36,926,647,953
Balance with other banks and financial institutions		
In Bangladesh	1,367,405,667	322,000,146
Outside Bangladesh	3,878,835,250	4,556,692,013
	5,246,240,917	4,878,692,159
Placement with other banks and financial institutions		
Investments in shares and securities		
Government	20,278,021,038	24,278,021,038
Others	15,250,580,292	16,673,361,843
	35,528,601,330	40,951,382,881
Investments		
General investments etc.	393,445,087,580	382,584,041,885
Bills purchased and discounted	11,867,399,842	10,335,620,646
	405,312,487,422	392,919,662,531
Fixed assets including premises	5,550,915,295	5,540,649,767
Other assets	3,985,501,097	3,526,474,392
Non-banking assets	-	-
Total property & assets	493,948,864,787	484,743,509,683
LIABILITIES & CAPITAL		
Liabilities		
Placement from banks & other financial institutions	28,624,614,037	27,934,546,559
Deposits and other accounts		
Mudaraba savings deposits	31,811,612,323	31,002,767,511
Mudaraba term deposits	180,302,480,103	183,166,997,954
Other Mudaraba Deposits	152,772,489,373	142,212,544,233
Al wadeeah current and other deposit accounts	36,504,852,323	36,336,938,388
Bills payable	2,530,648,802	2,589,087,739
	403,922,082,924	395,308,335,825
Mudaraba Subordinated Bond	9,700,000,000	10,200,000,000
Other liabilities	21,136,413,312	20,768,582,535
Total liabilities	463,383,110,273	454,211,464,919
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	11,766,920,247	11,760,069,452
Other reserves	2,380,546,666	2,380,546,666
Retained earnings	2,295,776,921	2,268,917,966
Total shareholders' equity	30,565,754,514	30,532,044,764
Total liabilities and shareholders' equity	493,948,864,787	484,743,509,683
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	35,610,910,236	34,742,476,360
Letters of guarantee	8,089,881,522	7,908,818,176
Irrevocable letters of credit	35,444,247,859	33,470,209,055
Bills for collection	7,364,703,362	6,425,086,036
Other contingent liabilities	-	-
Total contingent liabilities	86,509,742,979	82,546,589,627
Other commitments	-	-
Total off balance sheet items	86,509,742,979	82,546,589,627


Company Secretary


Deputy Managing Director & CFO

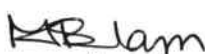

Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Profit and Loss Account (Provisional & un-audited)
for the period ended 31 March 2021

Particulars	Taka	
	March 2021	March 2020
Investment income	6,472,499,939	8,041,492,018
Profit paid on deposits, borrowings, etc.	(5,364,284,090)	(7,077,044,313)
Net investment income	1,108,215,849	964,447,705
Income from investment in shares/securities	157,829,892	206,957,825
Commission, exchange and brokerage	480,884,957	475,581,997
Gain on sale of investment in shares	34,362,829	-
Other operating income	131,338,849	125,616,647
Total operating income (A)	1,912,632,376	1,772,604,174
Operating expenses		
Salaries and allowances	607,729,525	656,180,897
Rent, taxes, insurance, electricity etc.	230,970,273	119,559,619
Legal expenses	4,648,890	5,098,843
Postage, stamp & telecommunications etc.	49,775,158	25,513,799
Auditors fees	-	-
Stationery, printing, advertisement, etc.	50,086,582	68,689,394
Chief Executive's salary and fees	4,329,564	4,290,000
Directors' fees and expenses	344,000	1,165,758
Shariah Supervisory Committee's Fees & Expenses	-	100,680
Charges on Investment Losses	-	-
Depreciation on and repairs to Bank's assets	66,586,539	70,300,258
Zakat expenses	-	-
Other expenses	219,055,229	330,573,685
Total operating expenses (B)	1,233,525,760	1,281,472,933
Profit/(loss) before provision (C=A-B)	679,106,616	491,131,241
Provision for investments and Off-Balance Sheet Exposures	688,193,084	62,464,138
Provision provided/(released) for diminution in value of shares	(43,340,441)	331,398,637
Total Provision (D)	644,852,643	393,862,775
Total profit/(loss) before taxes (C-D)	34,253,973	97,268,466
Provision for Income Tax:		
Current tax	4,618,152	35,726,001
Deferred tax	(4,073,929)	(4,868,492)
	544,223	30,857,509
Net profit/(loss) after tax	33,709,750	66,410,957
Retained earnings brought forward from previous year	2,268,917,966	2,199,268,202
Profit available for appropriation	2,302,627,716	2,265,679,159
Appropriations:		
Statutory reserve	6,850,795	19,453,693
Issue of bonus shares	-	-
	6,850,795	19,453,693
Retained earnings carried forward	2,295,776,921	2,246,225,466
Earnings per ordinary share	0.02	0.05


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO



Director



Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Cash Flow Statement (Provisional & un-audited)
for the period ended 31 March 2021


Particulars	Taka	
	March 2021	March 2020
A) Cash flows from operating activities		
Investment income receipts	6,390,499,939	7,939,292,018
Profit paid on deposits, borrowings, etc.	(4,434,340,579)	(6,187,820,008)
Dividend receipts	157,829,892	206,957,825
Fees and commission receipts	480,884,957	475,581,997
Cash payment to employees	(612,059,089)	(660,470,897)
Cash payment to suppliers	(1,099,917)	(2,944,766)
Income tax payments	(263,854,779)	(569,907,648)
Receipts from other operating activities	165,641,037	125,477,077
Payments for other operating activities	(562,476,200)	(557,673,576)
Cash flows before changes in operating assets and liabilities (i)	1,321,025,261	768,492,022
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	1,422,781,551	(154,646,044)
Investments to other banks	-	-
Investments to customers	(12,396,124,837)	(19,907,929,560)
Other assets	(375,926,788)	(642,992,689)
Increase/(decrease) in operating liabilities		
Deposits from other banks	8,203,695,722	(30,295,788,830)
Deposits from customers	(519,892,134)	28,931,488,959
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	690,067,478	13,840,917,819
Other liabilities	(10,411,364)	327,268,493
Total changes in operating assets & liabilities (ii)	(2,985,810,372)	(7,901,681,852)
Net cash from operating activities (i+ii)	(1,664,785,111)	(7,133,189,830)
B) Cash flows from investing activities:		
Receipts from sale/encashment of securities - BGIIB	4,000,000,000	1,000,000,000
Payment for purchase of securities-BGIIB	-	-
Purchase of fixed assets	(69,298,574)	(67,837,301)
Sale proceeds of fixed assets	103,216	168,147
Purchase of Subsidiaries	-	-
Net cash from investing activities	3,930,804,642	932,330,846
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	(500,000,000)	(500,000,000)
Receipts from issue of Ordinary Share/Right Share	-	-
Dividend paid in Cash	-	-
Net cash from financing activities	(500,000,000)	(500,000,000)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,766,019,531	(6,700,858,984)
E) Effect of Exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	41,805,340,112	36,456,606,950
G) Cash and cash equivalents at end of the year (D+E+F)	43,571,359,643	29,755,747,966
H) Cash and cash equivalents		
Cash	38,325,118,726	24,960,192,461
Balance with other banks and financial institutions	5,246,240,917	4,795,555,505
	43,571,359,643	29,755,747,966


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Statement of Changes in Equity (Provisional & un-audited)
for the period ended 31 March 2021

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2021	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	2,268,917,966	30,532,044,764
Changes in accounting policies	-	-	-	-	-	-
Restated Balance	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	2,268,917,966	30,532,044,764
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net Gain and Losses not recognized in the income	-	-	-	-	-	-
Profit for the period	-	-	-	-	33,709,750	33,709,750
Stock Dividend paid during the period	-	-	-	-	-	-
Transferred to statutory reserve	-	6,850,795	-	-	(6,850,795)	-
Total Shareholders Equity as at 31 March 2021	14,122,510,680	11,766,920,247	2,067,771,666	312,775,000	2,295,776,921	30,565,754,514
Total Shareholders Equity as at 31 March 2020	14,122,510,680	10,725,441,309	2,067,771,666	62,775,000	2,246,225,466	29,224,724,121

*General Reserve/Other Reserve	Mar-21	Mar-20
General Reserve	250,000,000	-
Dividend Equalization Account	62,775,000	62,775,000
Total	312,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements as at and for the period ended 31 March 2021

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 132 (One hundred thirty two) Branches operating as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., EXIM Finance (Hong Kong) Limited and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 3 (Three) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country and to provide other financial services. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.995% share with substantial control and rest 0.005% is non-controlling interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducts specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited were established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Unit (OBU) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chattogram. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements as at and for the period ended 31 March 2021

as per provisions of the “Guidelines for Islamic Banking” issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act, 1991 as amended up to 2018 & Bangladesh Bank’s other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted in Bangladesh; the Companies Act, 1994; the Securities and Exchange Rules, 2020; Dhaka and Chittagong Stock Exchanges’ Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 37.50% as per Finance Act 2020 of the accounting profit made by the Bank.

2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per IAS-33.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2021 to 31 March 2021.

2.09 General

Figures have been rounded off to the nearest taka.

Previous period's figures have been rearranged, where necessary, to conform to current period's presentation.

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Disclosure related to quarterly financial statements

as at and for the period ended 31 March 2021

a. Shareholders' equity

i) Issue of share capital

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

Amount in Taka

ii) Detailed break-up or composition of shareholders' equity

	Solo		Consolidated	
	March-2021	March-2020	March-2021	March-2020
Paid-up capital (1,412,251,068 ordinary shares of Tk.10/- each)	14,122,510,680	14,122,510,680	14,122,510,680	14,122,510,680
Share premium	-	-	-	-
Preference share capital	-	-	-	-
Statutory reserve	11,766,920,247	10,725,441,309	11,766,920,247	10,725,441,309
General Reserve	250,000,000	-	250,000,000	-
Asset revaluation reserve	2,067,771,666	2,067,771,666	2,067,771,666	2,067,771,666
Dividend equalization account	62,775,000	62,775,000	62,775,000	62,775,000
Foreign Currency translation adjustment	-	-	1,132,407	(8,316,006)
Non-controlling interest	-	-	105,699	101,338
Retained earnings	2,295,776,921	2,246,225,466	2,390,631,338	2,270,858,022
	30,565,754,514	29,224,724,121	30,661,847,037	29,241,142,009

b. Calculation of Net Asset Value (NAV) per Share

Total Net Asset Value (A)	30,565,754,514	29,224,724,121	30,661,847,037	29,241,142,009
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Net Asset Value (NAV) per Share (A/B)	21.64	20.69	21.71	20.71

c. Calculation of Basic and Diluted Earnings Per Share (EPS)

Calculation of Basic Earnings Per Share (BEPS)

Net profit after tax (A)	33,709,750	66,410,957	70,341,470	54,873,801
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Basic Earnings Per Share (BEPS) (A/B)	0.02	0.05	0.05	0.04

BEPS (Solo) decreased mainly due to increase in Provisions for investments.

Calculation of Diluted Earnings Per Share (DEPS)

Net profit after tax (A)	33,709,750	66,410,957	70,341,470	54,873,801
Number of share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Diluted Earnings Per Share (DEPS) (A/B)	0.02	0.05	0.05	0.04

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.

Amount in Taka

Solo		Consolidated	
March-2021	March-2020	March-2021	March-2020

d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow (A)	(1,664,785,111)	(7,133,189,830)	(1,676,079,520)	(7,085,884,733)
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Net Operating Cash Flow Per Share (NOCFPS) (A/B)	(1.18)	(5.05)	(1.19)	(5.02)

NOCFPS increased mainly due to decrease in, profit paid on deposits and borrowings, investments and increase in deposits compared to the previous period.

e. Reconciliation of net profit with cash flow from operating activities

Solo		Consolidated	
March-2021	March-2020	March-2021	March-2020

Profit before provision & tax (A)	679,106,616	491,131,241	720,958,941	483,457,964
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Adjustment of Non-Cash Items (B)

Depreciation	58,865,248	63,310,866	58,984,066	63,411,923
Net loss/(gain) on sale of fixed assets	64,582	(121,976)	64,582	(121,976)
Total Non-Cash Items (B)	58,929,830	63,188,890	59,048,648	63,289,947

Adjustment of accrued income/expenses (C)

(Increase)/decrease of profit income receivable on investment	(82,000,000)	(102,200,000)	(82,000,000)	(95,210,608)
Increase/(decrease) of profit payable on deposits	929,943,511	889,224,305	929,943,511	889,224,305
Increase/(decrease) of accrued expenses payable	(1,099,917)	(2,944,766)	(1,099,917)	(2,944,766)
Total adjustment of accrued income/expenses (C)	846,843,594	784,079,539	846,843,594	791,068,931

Income tax payment (D)	(263,854,779)	(569,907,648)	(266,422,821)	(570,563,748)
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Cash flows before changes in operating assets and liabilities (A+B+C+D)	1,321,025,261	768,492,022	1,360,428,362	767,253,094
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