Export Import Bank of Bangladesh Limited Shariah Based Islami Bank

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Financial Statements (Un-audited) as at 31 March 2016 (First Quarter)

EXPORT IMPORT BANK OF BANGLADESH LIMITED Consolidated Balance Sheet (Un-audited) as at 31 March 2016

Take March 2016 December 2015 **PROPERTY & ASSETS** Cash 1,648,049,758 1,355,903,662 In hand (including foreign currency) Balance with Bangladesh Bank and its Agent Banks (including foreign currency) 27,466,718,309 24,646,179,045 29,114,768,067 26,002,082,707 Balance with other banks and financial institutions 1,558,916,488 In Bangladesh 12,429,955,363 Outside Bangladesh 3,292,530,126 2,945,712,673 4,851,446,614 15,375,668,036 500,000,000 500,000,000 Placement with banks & other financial institutions Investments in shares and securities 8,689,051,038 10,239,051,038 Government 7,349,971,651 7,342,565,510 Others 16,039,022,689 17,581,616,548 Investments General investments etc. 194,452,099,032 190,205,047,581 6,570,787,621 Bills purchased and discounted 7,331,522,761 201,022,886,653 197,536,570,342 Fixed assets including premises 5,643,544,736 5,635,007,309 3,006,634,255 2,517,470,984 Other assets Non-banking assets 260,178,303,014 265,148,415,926 Total property & assets LIABILITIES & CAPITAL Liabilities Placement from banks & other financial institutions 25,778,547 25,832,944 Deposits and other accounts 13,366,714,989 12,399,415,064 Mudaraba savings deposits 120,896,659,054 130,756,701,829 Mudaraba term deposits 60,063,811,265 59,720,448,475 Other Mudaraba Deposits 23,991,311,557 20,061,937,060 Al wadeeah current and other deposit accounts 1,489,026,882 Bills payable 1,274,232,494 219,249,366,569 224,770,892,100 2,500,000,000 2,500,000,000 Mudaraba Subordinated Bond 13,192,780,183 12,729,267,955 Other liabilities 234,967,925,299 240,025,992,999 **Total liabilities** Capital/shareholders' equity 14,122,510,680 14,122,510,680 Paid up capital 6,913,877,167 6,869,910,585 Statutory reserve 2,130,546,666 2,130,546,666 Other reserves (5,324,307) (3,471,428) Foreign currency translation adjustment 2,048,687,444 2,002,846,022 Retained earnings 25,210,297,650 25,122,342,525 **EXIM Bank Shareholders' Equity** 80,065 80,402 Minority Interest 25,210,377,715 25,122,422,927 Total shareholders' equity 260,178,303,014 265,148,415,926 Total liabilities and shareholders' equity Off balance sheet items Contingent liabilities: Acceptance and endorsements -3,878,124,923 4,462,378,020 Letters of guarantee 24,819,040,252 27,666,441,910

Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities **Total contingent liabilities** Other commitments **Total off balance sheet items**

Deputy Managing Director & CFO

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Company Secretary

Managing Director & CEQ

3,196,782,335

37,958,537,494

69,852,485,004

69,852,485,004

Chairman

3,822,414,814

34,289,369,659

70,240,604,403

70,240,604,403

EXPORT IMPORT BANK OF BANGLADESH LIMITED Consolidated Profit and Loss Account (Un-audited) for the period ended 31 March 2016

-	Tak	Taka			
	March 2016	March 2015			
Particulars	L				
Investment income	5,329,475,086	5,684,317,787			
Profit paid on deposits, borrowings, etc.	(3,857,377,026)	(4,055,140,565)			
Net investment income	1,472,098,060	1,629,177,222			
Income from investment in shares/securities	16,849,799	1,788,382			
Commission, exchange and brokerage	429,044,804	452,120,250			
Gain on sale of investment in shares	2,454,264	715,445			
Other operating income	108,696,134	129,216,276			
Total operating income (A)	2,029,143,061	2,213,017,575			
Operating expenses					
Salaries and allowances	639,565,107	512,697,092			
Rent, taxes, insurance, electricity etc.	110,574,538	159,485,680			
Legal expenses	1,437,226	23,564,085			
Postage, stamp & telecommunications etc.	20,645,158	19,313,754			
Auditors fees		-			
Stationery, printing, advertisement, etc.	58,736,334	49,497,709			
Managing Director's remuneration	4,562,000	3,022,000			
Managing Director's fees		-			
Directors' fees and expenses	464,553	229,884			
Shariah Supervisory Committee's Fees & Expenses	121,930	99,200			
Charges on Investment Losses		-			
Depreciation on and repairs to Bank's assets	60,203,831	58,654,760			
Zakat expenses	87,478,402	-			
Other expenses	289,160,137	152,188,523			
Total operating expenses (B)	1,272,949,216	978,752,687			
Profit/(loss) before provision (C=A-B)	756,193,845	1,234,264,888			
Provision for investments & Off Balance Sheet Exposure	533,555,072	584,501,764			
Provision for diminution in value of shares	3,600,000	105,635,954			
Total Provision (D)	537,155,072	690,137,718			
Total profit/(loss) before taxes (C-D)	219,038,773	544,127,170			
Provision for tax	132,263,760	242,862,157			
Provision for tax	132,263,760	242,862,157			
Net profit/(loss) after tax	86,775,013	301,265,013			
Retained earnings brought forward from previous year	2,005,878,677	1,888,828,517			
Profit available for appropriation	2,092,653,690	2,190,093,530			
Appropriations:					
Statutory reserve	43,966,582	112,893,822			
Issue of bonus shares	-	-			
issue of builds anales	43,966,582	112,893,822			
Retained earnings carried forward	2,048,687,108	2,077,199,708			
-					
Export Import Bank of Bangladesh Limited	2,048,687,444	2,077,201,955			
Minority Interest	(336)	(2,247)			
	2,048,687,108	2,077,199,708			
Consolidated earnings per ordinary share	0.06	0.21			
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Deputy Managing Director & CFO

Director Manual

Company Secretar

Managing Director & CEO

Chairman

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EXPORT IMPORT BANK OF BANGLADESH LIMITED Consolidated Cash Flow Statement (Un-audited) for the period ended 31 March 2016

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for the period chucu of match 20	Taka		
	March 2016	March 2015	
Particulars			
A) Cash flows from operating activities			
Investment income receipts	5,344,275,086	5,684,317,787	
Profit paid on deposits, borrowings, etc.	(3,487,047,433)	(3,717,649,876)	
Dividend receipts	16,849,799	598,551	
Fees and commission receipts	429,044,804	452,120,250	
Cash payment to employees	(644,127,107)	(515,719,092)	
Cash payment to suppliers	(2,897,070)	(2,585,295)	
Income tax payments	(521,889,256)	(465,893,051)	
Receipts from other operating activities	109,596,939	129,922,821	
Payments for other operating activities	(568,096,893)	(404,378,835)	
Cash flows before changes in operating assets and liabilities (i)	675,708,869	1,160,733,260	
Changes in operating assets and liabilities:			
(Increase)/decrease in operating assets			
Statutory deposit		1	
Trading security - shares	(7,406,141)	(5,080,928)	
Investments to other banks	-	-	
Investments to customers	(3,494,658,311)	(7,727,318,992)	
Other assets	(501,066,201)	74,825,549	
Increase/(decrease) in operating liabilities			
Deposits from other banks	4,560,610,789	(3,651,252,833)	
Deposits from customers	(10,452,465,913)	4,496,657,547	
Liabilities on account of customers	-	-	
Trading liabilities (borrowing)	(54,397)	(452,825,605)	
Other liabilities	324,324,650	202,114,646	
Total changes in operating assets & liabilities (ii)	(9,570,715,524)	(7,062,880,616)	
Net cash from operating activities (i+ii)	(8,895,006,655)	(5,902,147,356)	
B) Cash flows from investing activities:	· · · · · · · · · · · · · · · · · · ·	·	
Receipts from sale of securities - BGIIB	-		
Payment for purchase of securities-BGIIB	1,550,000,000	(2,234,000,000)	
Purchase of fixed assets	(69,277,644)	(54,491,617)	
Sale proceeds of fixed assets	1,568,462	101,075	
Purchase of Subsidiaries	1 492 200 919	-	
Net cash from investing activities	1,482,290,818	(2,288,390,542)	
C) Cash flows from financing activities		<u> </u>	
Receipts from issue of Debt Instruments	-	2,500,000,000	
Payment for redemption of Debt Instruments	-	-	
Receipts from issue of ordinary share/rights share	-	-	
Dividend paid in cash	-	-	
Minority investment in subsidiaries		2,500,000,000	
Net cash from financing activities			
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,412,715,837)	(5,690,537,898)	
E) Effect of Exchange rate changes on cash and cash equivalents	1,179,775	(1,496,149)	
F) Cash and cash equivalents at beginning of the year	41,377,750,743	32,066,531,478	
G) Cash and cash equivalents at end of the year (D+E+F)	33,966,214,681	26,374,497,431	
H) Cash and cash equivalents	29,114,768,067	22,876,398,627	
Cash Balance with other banks and financial institutions	4,851,446,614	3,498,098,804	
balance with other Danks and miancial distilutions	33,966,214,681	26,374,497,431	
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Deputy Managing Director & CFO Company Secret By	Managin	g Director & GEO	
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Director

Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Consolidated Statement of Changes in Equity (Un-audited)

for the period ended 31 March 2016

Particulars	Paid up capital	Statutory reserve	Revaluation reserve of Fixed Assets	General/Other reserve*	Revaluation Gain/(loss) on Investment	Foreign currency translation gain/(loss)	Retained earnings	Minority Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2016	14,122,510,680	6,869,910,585	2,067,771,666	62,775,000	(5,925,266)	2,453,839	2,002,846,021	80,402	25,122,422,927
Changes in accounting policies/last year profit	-	-		•	-	-		-	-
Restated Balance	14,122,510,680	6,869,910,585	2,067,771,666	62,775,000	(5,925,266)	2,453,839	2,002,846,021	80,402	25,122,422,927
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	616,778	-	-	-	616,778
Currency translation difference	-	-	-		-	(2,469,658)	3,032,655	-	562,997
Net Gain and Losses not recognized in the income statement	-	-	-	-	616,778	(2,469,658)	3,032,655	-	1,179,775
Net Profit for the period	-	-		-	-	-	86,775,349	(336)	86,775,013
Stock Dividend paid during the period	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve	-	43,966,582	-	-	-	-	(43,966,582)	-	-
Minority interest	*	-	-	-	-	-		-	-
Total Shareholders Equity as on 31 March 2016	14,122,510,680	6,913,877,167	2,067,771,666	62,775,000	(5,308,488)	(15,819)	2,048,687,443	80,066	25,210,377,715
Total Shareholders Equity as on 31 March 2015	12,838,646,080	6,231,207,886	2,067,771,666	62,775,000	(1,463,362)	601,502	2,077,201,955	88,444	23,276,829,171
*General Reserve/Other Reserve								Mar-16	Mar-15
General Reserve	-							-	-
Dividend Equalization Account								62,775,000	62,775,000
Total								62,775,000	62,775,000

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Deputy Managing Director & CFO

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Company Storetary

MARAN Managing Director Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED Balance Sheet (Un-audited) as at 31 March 2016

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	Taka	1
	March 2016	December 2015
PROPERTY & ASSETS		
Cash		
In hand (including foreign currency)	1,597,719,064	1,335,925,552
With Bangladesh Bank and its Agent Banks (including foreign currency)	27,466,718,309	24,646,179,045
······································	29,064,437,373	25,982,104,597
Balance with other banks and financial institutions		,,,
In Bangladesh	1,558,916,488	12,429,955,363
5	3,290,224,579	2,943,664,859
Outside Bangladesh	4,849,141,067	15,373,620,222
	4,845,141,007	13,373,020,222
Placement with banks & other financial institutions	500,000,000	500,000,000
Investments in shares and securities		
	8,689,051,038	10,239,051,038
Government		
Others	7,953,865,834 16,642,916,872	7,953,865,834 18,192,916,872
•	10,042,710,872	10,172,710,872
Investments	101 21 (201 010]	100 070 007 (00
General investments etc.	193,216,291,919	188,979,896,608
Bills purchased and discounted	6,570,787,621	7,331,522,761
	199,787,079,540	196,311,419,369
Fixed assets including premises	5,642,075,770	5,633,472,614
Other assets	3,103,651,256	2,659,993,873
Non-banking assets		<u> </u>
Total property & assets	259,589,301,878	264,653,527,547
LIABILITIES & CAPITAL		
Lizbilities		
Placement from banks & other financial institutions	25,778,547	25,832,944
Deposits and other accounts		
Mudaraba savings deposits	13,366,714,989	12,399,415,064
Mudaraba term deposits	121,143,784,810	130,999,726,543
Other Mudaraba Deposits	59,769,300,948	60,115,071,608
Al wadeeah current and other deposit accounts	23,992,038,085	20,063,089,901
•	1,272,574,027	1,487,234,723
Bills payable	219,544,412,859	225,064,537,839
Mudaraba Subordinated Bond	2,500,000,000	2,500,000,000
Other liabilities	12,130,952,571	11,765,125,308
Total liabilities •	234,201,143,977	239,355,496,091
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	6,913,877,167	6,869,910,585
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	2,221,223,388	2,175,063,525
Total shareholders' equity	25,388,157,901	25,298,031,456
Total liabilities and shareholders' equity	259,589,301,878	264,653,527,547
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements -		2 070 101 077
Letters of guarantee	4,462,378,020	3,878,124,923
Irrevocable letters of credit	27,666,441,910	24,819,040,252
Bills for collection	3,822,414,814	3,196,782,335
Other contingent liabilities	34,289,369,659	37,958,537,494
Total contingent liabilities	70,240,604,403	69,852,485,004
Other commitments		
Total off balance sheet items	70,240,604,403	69,852,485,004
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Deputy Maraging Director & CFO Compary Secretary	Managing	Director & CEO
Deputy Managing Director & CPO		
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EXPORT IMPORT BANK OF BANGLADESH LIMITED

Profit and Loss Account (Un-audited) for the period ended 31 March 2016

Profit paid on deposits, borrowings, etc. (3,861 933,739) (4,060,208,014) Net investment in investment in shares/securities 15,518,09 1,199,432 Commission, exchange and brokerage 423,385,493 446,840,095 Gain on sale of investment in shares 108,060,938 129,215,532 Total operating income 108,060,938 129,215,532 Operaing expenses 108,060,938 129,215,532 Salaries and allowances 637,785,648 510,976,358 Salaries and allowances 637,785,648 150,070,568 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees 2 2 218,364 Sharah Superstore fees 426,225 218,384 Director's fees 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 287,478,402 - Zalat expenses 22,125,338,4091 150,832,030 Charges on Investment Losses 97,484,091 150,832,030 Depreciation on and repairs to Bank's assets 287,478,402 - Zalat expenses 12,25,4884	•	Tak	2
Investment income 5,327,316,413 5,681,231,067 Profit paid on deposits, borrowings, etc. (3,861,933,739) (4,060,208,014) Net investment income 1,465,382,674 (4,202,3653 Income from investment in shares/securities 15,518,099 1,199,432 Commission, exchange and brokerage 423,385,493 446,840,095 Other operating income 108,060,938 129,215,532 Total operating income (A) 2,012,347,204 2,198,278,112 Operating expenses 1,406,330 2,554,885 Salaries and allowances 637,785,648 510,976,558 Rent, taxes, insurance, electricity etc. 1,406,330 2,554,885 Legal expenses 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Director's fees and expenses 426,225 218,384 Sharing burcetor's remuneration 4,562,000 3,022,000 Managing Director's rese & Expenses 121,930 99,200 Charges on Investment Losses 287,514,648 58,555,396 Depreciation on and repairs to Bank's assets 287,514,648 58,535,396 Zakt expenses 287,514,648 <th></th> <th>March 2016</th> <th>March 2015</th>		March 2016	March 2015
Profit paid on deposits, borrowings, etc. (3,861 933,739) (4,060,208,014) Net investment in investment in shares/securities 15,518,09 1,199,432 Commission, exchange and brokerage 423,385,493 446,840,095 Gain on sale of investment in shares 108,060,938 129,215,532 Total operating income 108,060,938 129,215,532 Operaing expenses 108,060,938 129,215,532 Salaries and allowances 637,785,648 510,976,358 Salaries and allowances 637,785,648 150,070,568 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees 2 2 218,364 Sharah Superstore fees 426,225 218,384 Director's fees 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 287,478,402 - Zalat expenses 22,125,338,4091 150,832,030 Charges on Investment Losses 97,484,091 150,832,030 Depreciation on and repairs to Bank's assets 287,478,402 - Zalat expenses 12,25,4884	Particulars		
Net investment income 1,465,382,674 1,621,023,053 Income from investment in shares/securities 15,518,099 1,199,432 Commission, exchange and brokerage 423,385,493 446,840,095 Gain on sale of investment in shares 2012,347,204 2,198,278,112 Operating income 108,060,938 129,215,532 Operating expenses 637,785,648 106,851,179 Stationery, printing, advertisement, etc. 58,674,249 49,413,967 Managing Director's remuneration 456,2000 3,022,000 Managing Director's remuneration 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 60,064,846 58,535,396 Other expenses 60,064,846 58,535,396 510,232,204 Other expenses 287,534,974 150,832,030 99,200 Other expenses 60,064,846 58,535,396 510,232,240,24 Other expenses 87,478,400 10,832,030 99,200 Other expenses 87,478,402 150,832,030 12,824,049 Profit/(loss) before provision (C=A-B) 746,338,265 12,22,	Investment income	5,327,316,413	5,681,231,067
Income from investment in shares/securities 15,518,099 1,199,432 Commission, exchange and brokerage 423,385,493 446,840,095 Gain on sale of investment in shares 108,060,938 129,215,532 Operating income 108,060,938 129,215,532 Total operating income (A) 2,012,347,204 2,198,278,112 Operating expenses 337,785,648 150,076,358 Rent, taxes, insurance, electricity etc. 106,851,179 156,070,568 Legal expenses 0,032,000 23,564,085 Postage, stamp & telecommunications etc. 2,002,347,249 49,413,967 Amanging Director's remuneration 4,562,000 3,022,000 Managing Director's fees 121,1930 99,200 Charles on Investment Losses - - Depreciating expenses 87,478,402 56,557,567 Zhat expenses 0,006,4864 58,555,557 Otal operating expenses (B) 12,265,408,459 971,884,091 Provision for investments and Off-Balance Sheet 527,105,657 661,924,909 Provision for investments and Off-Balance Sheet 227,7105,657 661,924,909 Provision for tax	Profit paid on deposits, borrowings, etc.	(3,861,933,739)	(4,060,208,014)
Commission, exchange and brokerage 423,385,493 446,840,095 Gain on sale of investment in shares 108,060,938 129,215,532 Other operating income (A) 2,012,347,204 2,198,278,112 Operating expenses 637,785,648 510,976,358 Rent, taxes, insurance, electricity etc. 106,851,179 156,070,558 Legal expenses 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Stationery, printing, advertisement, etc. 58,674,249 49,413,967 Managing Director's remuneration 4562,000 3,022,000 Managing Director's reses 221,153,235 99,200 Charges on Investment Losses 287,534,974 150,832,639 Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakta expenses 287,534,974 150,832,030 Other expenses 287,534,974 150,832,030 Total operating expenses (B) 1,265,408,639 971,884,091 Provision for investment Losses 287,714,701 567,712,610 Provision for investment and Off-Balance Sheet 527,105,657 661,924,909 Provision for tax <	Net investment income	1,465,382,674	1,621,023,053
Gain on sale of investment in shares 108,060,938 129,215,532 Other operating income 2,012,347,204 2,198,278,112 Operating expenses 637,785,648 510,976,358 Salaries and allowances 637,785,648 510,976,358 Rent, taxes, insurance, electricity etc. 2,050,856 14,06,350 Legal expenses 1,406,350 22,502,856 19,152,103 Auditors fees 1,406,350 23,564,085 19,152,103 Auditors fees 1,406,350 20,502,856 19,152,103 Auditors fees 1,406,350 3,022,000 3,022,000 Director's fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 60,064,846 58,535,396 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repars to Bank's assets 287,534,974 150,832,030 Cother expenses 971,884,091 746,938,565 1,226,394,021 Provision for diminution in value of shares 567,712,610 567,712,610 Provision for diminution in value of shares 567,712,610 567,712,610 Provision for tax 129,706,463<	Income from investment in shares/securities	15,518,099	1,199,432
Gain on sale of investment in shares 108,060,938 129,215,532 Other operating income 2,012,347,204 2,198,278,112 Operating expenses 637,785,648 510,976,358 Salaries and allowances 637,785,648 510,976,358 Rent, taxes, insurance, electricity etc. 2,050,856 14,06,350 Legal expenses 1,406,350 22,502,856 19,152,103 Auditors fees 1,406,350 23,564,085 19,152,103 Auditors fees 1,406,350 20,502,856 19,152,103 Auditors fees 1,406,350 3,022,000 3,022,000 Director's fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 60,064,846 58,535,396 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repars to Bank's assets 287,534,974 150,832,030 Cother expenses 971,884,091 746,938,565 1,226,394,021 Provision for diminution in value of shares 567,712,610 567,712,610 Provision for diminution in value of shares 567,712,610 567,712,610 Provision for tax 129,706,463<	Commission, exchange and brokerage	423,385,493	446,840,095
Total operating income (A) 2,012,347,204 2,198,278,112 Operating expenses Salaries and allowances 637,785,648 510,976,358 Salaries and allowances 1406,330 23,564,085 23,564,085 Legal expenses 1,406,330 23,564,085 23,564,085 Postage, stamp & telecommunications etc. 28,674,249 49,413,967 Auditors fees 58,674,249 49,413,967 Stationery, printing, advertisement, etc. 58,674,249 49,413,967 Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees 121,930 99,200 Charges on Investment Losses 0,064,846 58,535,396 Depreciation on and repairs to Bank's assets 287,534,974 150,832,030 Zata expenses 1265,408,633 971,884,091 Total operating expenses (B) 746,938,565 1,226,340,21 Profit/(loss) before provision (C=A-B) 746,938,565 1,226,340,21 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569		-	-
Operating expenses 53/7,785,648 510,976,358 Salaries and allowances 637,785,648 106,851,179 156,070,568 Rent, taxes, insurance, electricity etc. 20,502,856 19,152,103 23,564,085 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 4,562,000 3,022,000 Managing Director's remuneration 4,562,000 3,022,000 3,022,000 Managing Director's fees 121,930 99,200 99,200 Charges on Investment Losses 121,930 99,200 Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 122,704,4840 - Profit/(loss) before provision (C=A-B) 746,938,565 1226,394,021 Provision for diminution in value of shares 227,105,657 567,712,610 Provision for tax 129,706,463 239,899,373 Net profit/(loss) before taxes (C-D) 219,832,908 564,446,9112 Profit (loss) after tax 2,275,063,525 2,017,784,837	Other operating income	108,060,938	129,215,532
Salaries and allowances 637,785,648 510,976,358 Rent, taxes, insurance, electricity etc. 1,406,330 23,564,085 Legal expenses 20,502,856 19,152,103 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees 426,225 218,844 Shariah Supervisory Committee's Fees & Expenses 60,064,846 58,535,396 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 28,7,478,402 - Other expenses 287,748,402 - - Protision for investments and Off-Balance Sheet 746,938,565 1,226,394,021 - Provision for diminution in value of shares 527,105,657 661,924,909 - Total Provision for tax 129,706,463 239,899,373 29,9126,445 324,569,379	Total operating income (A)	2,012,347,204	
Salaries and allowances 637,785,648 510,976,358 Rent, taxes, insurance, electricity etc. 1,406,330 23,564,085 Legal expenses 20,502,856 19,152,103 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Auditors fees 20,502,856 19,152,103 Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees 426,225 218,844 Shariah Supervisory Committee's Fees & Expenses 60,064,846 58,535,396 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 28,7,478,402 - Other expenses 287,748,402 - - Protision for investments and Off-Balance Sheet 746,938,565 1,226,394,021 - Provision for diminution in value of shares 527,105,657 661,924,909 - Total Provision for tax 129,706,463 239,899,373 29,9126,445 324,569,379	Operating expenses		·
Rent, taxes, insurance, electricity etc. 106,851,179 156,070,568 Legal expenses 1,406,330 23,564,085 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees - - Stationery, printing, advertisement, etc. 58,674,249 49,413,967 Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees - - Director's fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,200 Charges on Investment Losses - - - Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 - Other expenses 287,534,974 150,832,030 - Provision for investments and Off-Balance Sheet 527,105,657 661,924,909 - Provision for tax 129,706,463 239,899,373 - 94,212,299 - Provision for tax 129,706,463 239,899,373 2,342,548,657 2,017,784,837 - - - - </td <td></td> <td>637,785,648</td> <td>510,976,358</td>		637,785,648	510,976,358
Legal expenses 1,406,330 23,564,085 Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees - - Stationery, printing, advertisement, etc. 58,674,249 49,413,967 Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees - - Directors' fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,2200 Charges on Investment Losses - - - Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 Other expenses (B) 1,265,408,639 971,884,091 Provision for investments and Off-Balance Sheet 527,105,657 661,924,909 Provision for diminution in value of shares - 94,212,299 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 2,265,189,970 2,342,354,573 Appropriations: - - <td< td=""><td>Rent, taxes, insurance, electricity etc.</td><td></td><td></td></td<>	Rent, taxes, insurance, electricity etc.		
Postage, stamp & telecommunications etc. 20,502,856 19,152,103 Auditors fees 58,674,249 49,413,967 Stationery, printing, advertisement, etc. 58,674,249 49,413,967 Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees - - Director's fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Zakat expenses 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 Other expenses (B) 1,265,408,639 971,884,001 Profit/(loss) before provision (C=A-B) 746,933,855 1,226,949,021 Provision for diminution in value of shares 527,105,657 661,924,909 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,443 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriati		1,406,330	23,564,085
Auditors fees - <	Postage, stamp & telecommunications etc.	20,502,856	
Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees 426,225 218,384 Director's fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 Other expenses 1,265,408,639 971,884,091 Profit/(loss) before provision (C=A-B) 746,938,565 1,226,934,021 Provision for investments and Off-Balance Sheet 527,105,657 661,924,909 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,443 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,2221,223,388 </td <td></td> <td></td> <td>-</td>			-
Managing Director's remuneration 4,562,000 3,022,000 Managing Director's fees 426,225 218,384 Director's fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 Other expenses 1,265,408,639 971,884,091 Profit/(loss) before provision (C=A-B) 746,938,565 1,226,934,021 Provision for investments and Off-Balance Sheet 527,105,657 661,924,909 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,443 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,2221,223,388 </td <td>Stationery, printing, advertisement, etc.</td> <td>58,674,249</td> <td>49,413,967</td>	Stationery, printing, advertisement, etc.	58,674,249	49,413,967
Directors' fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 Other expenses 1,226,408,639 971,884,091 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares 527,105,657 5661,924,999 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained carnings carried forward 2,221,223,388 2,229,460,754	Managing Director's remuneration	4,562,000	
Directors' fees and expenses 426,225 218,384 Shariah Supervisory Committee's Fees & Expenses 121,930 99,200 Charges on Investment Losses 60,064,846 58,535,396 Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 287,534,974 150,832,030 Other expenses 1,226,408,639 971,884,091 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares 527,105,657 5661,924,999 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained carnings carried forward 2,221,223,388 2,229,460,754			-
Charges on Investment Losses 60,064,846 Depreciation on and repairs to Bank's assets 60,064,846 Zakat expenses 87,478,402 Other expenses 287,534,974 Total operating expenses (B) 1,265,408,639 Profit/(loss) before provision (C=A-B) 746,938,565 Provision for investments and Off-Balance Sheet 527,105,657 Provision for diminution in value of shares 527,105,657 Total profit/(loss) before taxes (C-D) 219,832,908 Provision for tax 129,706,463 Provision for tax 239,899,373 Net profit/(loss) after tax 90,126,445 90,126,445 324,569,739 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 Appropriations: 43,966,582 Statutory reserve 43,966,582 Issue of bonus shares 43,966,582 Ats. 2,221,223,388 22,221,223,388 2,229,460,754		426,225	218,384
Depreciation on and repairs to Bank's assets 60,064,846 58,535,396 Zakat expenses 87,478,402 150,832,030 Other expenses 1,265,408,639 971,884,091 Protit/(loss) before provision (C=A-B) 746,938,565 1,226,394,021 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,565,732 Profit available for appropriation 2,175,063,525 2,017,784,837 Appropriations: 43,966,582 112,893,822 Statutory reserve 43,966,582 112,893,822 Issue of bonus shares 2,221,223,388 2,229,460,754	Shariah Supervisory Committee's Fees & Expenses	121,930	99,200
Zakat expenses 87,478,402 Other expenses 287,534,974 Total operating expenses (B) 1,265,408,639 Profit/(loss) before provision (C=A-B) 746,938,565 Provision for investments and Off-Balance Sheet 527,105,657 Provision for diminution in value of shares 94,212,299 Total profit/(loss) before taxes (C-D) 527,105,657 Provision for tax 129,706,463 Provision for tax 129,706,463 Provision for tax 129,706,463 Provision for tax 21,75,063,525 Profit /(loss) after tax 90,126,445 Statutory reserve 43,966,582 Issue of bonus shares 43,966,582 Issue of bonus shares 43,966,582 Attrop reserve 2,221,223,388 Retained earnings carried forward 2,221,223,388 Retained earnings carried forward 2,221,223,388 2,222,229,460,754 22,229,460,754	Charges on Investment Losses	- 1	-
Other expenses 287,534,974 150,832,030 Total operating expenses (B) 1,265,408,639 971,884,091 Profit/(loss) before provision (C=A-B) 746,938,565 1,226,394,021 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares 94,212,299 564,469,112 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,559,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754	Depreciation on and repairs to Bank's assets	60,064,846	58,535,396
Total operating expenses (B) 1,265,408,639 971,884,091 Profit/(loss) before provision (C=A-B) 746,938,565 1,226,394,021 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares 94,212,299 564,469,112 Total profit/(loss) before taxes (C-D) 527,105,657 661,924,909 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754	Zakat expenses	87,478,402	-
Profit/(loss) before provision (C=A-B) 746,938,565 1,226,394,021 Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares - 94,212,299 Total Provision (D) 527,105,657 661,924,909 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: - - - Statutory reserve 43,966,582 112,893,822 Issue of bonus shares - - - Retained earnings carried forward 2,221,223,388 2,229,460,754	Other expenses	287,534,974	150,832,030
Provision for investments and Off-Balance Sheet 527,105,657 567,712,610 Provision for diminution in value of shares 94,212,299 94,212,299 Total Provision (D) 527,105,657 661,924,909 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,740	Total operating expenses (B)		971,884,091
Provision for diminution in value of shares			<u> </u>
Total Provision (D) 527,105,657 661,924,909 Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,749	Provision for investments and Off-Balance Sheet	527,105,657	
Total profit/(loss) before taxes (C-D) 219,832,908 564,469,112 Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,749	Provision for diminution in value of shares		94,212,299
Provision for tax 129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754		527,105,657	661,924,909
129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares - - 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754	Total profit/(loss) before taxes (C-D)	219,832,908	564,469,112
129,706,463 239,899,373 Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares - - 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754	Provision for tax	129,706,463	239.899.373
Net profit/(loss) after tax 90,126,445 324,569,739 Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 31,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754			
Retained earnings brought forward from previous year 2,175,063,525 2,017,784,837 Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 43,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754	Net profit/(loss) after tax		
Profit available for appropriation 2,265,189,970 2,342,354,576 Appropriations: 3,966,582 112,893,822 Issue of bonus shares 43,966,582 112,893,822 Retained carnings carried forward 2,221,223,388 2,229,460,754			
Statutory reserve 43,966,582 112,893,822 Issue of bonus shares - - 43,966,582 112,893,822 - Retained earnings carried forward 2,221,223,388 2,229,460,752			
Statutory reserve 43,966,582 112,893,822 Issue of bonus shares - - 43,966,582 112,893,822 - Retained earnings carried forward 2,221,223,388 2,229,460,752	Appropriations:		
43,966,582 112,893,822 Retained earnings carried forward 2,221,223,388 2,229,460,754		43,966,582	112,893,822
Retained earnings carried forward 2,221,223,388 2,229,460,754	Issue of bonus shares		-
		43,966,582	
	Retained earnings carried forward	2,221,223,388	2,229,460,754
	Earnings per ordinary share	0.06	0.23

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Deputy Managing Director & CFO

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Compant Secreta

CEO Managing Dire

Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED Cash Flow Statement (Un-audited) for the period ended 31 March 2016

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Taka	
March 2016	March 2015
5,342,116,413	5,681,231,067
(3,491,604,146)	(3,722,717,325)
15,518,099	9,601
423,385,493	446,840,095
(642,347,648)	(513,998,358)
(2,897,070)	(2,585,295)
(518,167,245)	(461,268,516)
106,507,479	129,206,632
(571,214,941)	(406,864,400)
661,296,434	1,149,853,501
•	- 10
-	10
-	-
(3,484,002,171)	(7,728,254,507)
(455,560,313)	113,101,562
4,560,610,789	(3,651,252,833)
(10,451,065,362)	4,494,979,837
(10,151,003,502)	
(54,397)	(452,825,605)
235,524,388	157,708,904
(9,594,547,066)	(7,066,542,632)
(8,933,250,632)	(5,916,689,131)
1,550,000,000 (60,464,207) 1,568,460 1,491,104,253	(2,234,000,000) (47,004,269) 101,075 (2,280,903,194)
	2,500,000,000
-	-
-	-
-	-
· · ·	2,500,000,000
(7,442,146,379)	(5,697,592,325)
	-
41,355,724,819	32,048,365,778
33,913,578,440	26,350,773,453
29,064,437,373	22,861,981,904
4,849,141,067	3,488,791,549
33,913,578,440	26,350,773,453
Managing	Derector & CEC
	Managing

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Statement of Changes in Equity (Un-audited)

for the period ended 31 March 2016

Partículars	Paid up capital	Statutory reserve	Revaluation reserve of Fixed Assets	General/ Other Reserves*	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2016	14,122,510,680	6,869,910,585	2,067,771,666	62,775,000	2,175,063,525	25,298,031,456
Changes in accounting policies	-	-	-		-	-
Restated Balance	14,122,510,680	6,869,910,585	2,067,771,666	62,775,000	2,175,063,525	25,298,031,456
Surplus/(Deficit) on Account of Revaluation Properties	•	-	-	-	-	
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	
Currency translation difference	-	-		-	-	
Net Gain and Losses not recognized in the income	-	-	-	-	-	-
Profit for the period	-			-	90,126,445	90,126,445
Stock Dividend paid during the period	-			-	-	-
Transferred to statutory reserve	-	43,966,582		-	(43,966,582)	-
Total Shareholders Equity as on 31 March 2016	14,122,510,680	6,913,877,167	2,067,771,666	62,775,000	2,221,223,388	25,388,157,901
Total Shareholders Equity as on 31 March 2015	12,838,646,080	6,231,207,886	2,067,771,666	62,775,000	2,229,460,754	23,429,861,386
*General Reserve/Other Reserve					Mar-16	Mar-15
General Reserve					-	-
Dividend Equalization Account					62,775,000	62,775,000
Total					62,775,000	62,775,000

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Deputy Maraging Director & CFO

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Company Securitary

Managing Director & CEO

Chairman

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements For the period ended 31 March 2016

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 103 (One hundred three) Branches operating as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd. and EXIM Islami Investment Ltd. (EIIL) for conducting specified services to the customers. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Offshore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Offshore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements For the period ended 31 March 2016

of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank Circular.

2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 40% as per Finance Act 2015 of the accounting profit made by the Bank.

2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2016 to 31 March 2016.