

Export Import Bank of Bangladesh Limited  
Shariah Based Islami Bank

Half Yearly Financial Statements (Un-audited)  
as at 30 June 2018

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Balance Sheet (Un-audited)**  
**as at 30 June 2018**

	June 2018	December 2017
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	2,102,624,000	1,768,403,635
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	21,093,052,729	31,774,499,574
	<b>23,195,676,729</b>	<b>33,542,903,209</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	4,303,311,297	3,044,585,155
Outside Bangladesh	1,110,832,148	2,708,363,389
	<b>5,414,143,445</b>	<b>5,752,948,544</b>
<b>Placement with banks &amp; other financial institutions</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Investments in shares and securities</b>		
Government	12,014,051,038	13,014,051,038
Others	9,498,996,115	8,591,311,622
	<b>21,513,047,153</b>	<b>21,605,362,660</b>
<b>Investments</b>		
General investments etc.	269,748,711,875	241,187,520,723
Bills purchased and discounted	14,113,834,138	13,845,649,270
	<b>283,862,546,013</b>	<b>255,033,169,993</b>
<b>Fixed assets including premises</b>	<b>5,524,809,231</b>	<b>5,575,571,211</b>
<b>Other assets</b>	<b>2,908,502,376</b>	<b>11,882,653,739</b>
<b>Non-banking assets</b>	-	-
<b>Total assets</b>	<b>342,918,724,947</b>	<b>333,892,609,356</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from banks &amp; other financial institutions</b>	<b>15,012,231,210</b>	<b>959,733,500</b>
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	20,528,721,909	19,817,048,338
Mudaraba term deposits	140,854,200,222	140,705,201,781
Other Mudaraba Deposits	80,646,685,909	81,823,472,454
Al wadeeah current and other deposit accounts	29,201,517,102	37,570,406,913
Bills payable	5,911,787,893	3,727,829,052
	<b>277,142,913,035</b>	<b>283,643,958,538</b>
<b>Mudaraba Subordinated Bond</b>	<b>6,000,000,000</b>	<b>6,500,000,000</b>
<b>Other Liabilities</b>	<b>16,932,356,655</b>	<b>15,138,548,261</b>
<b>Total liabilities</b>	<b>315,087,500,900</b>	<b>306,242,240,299</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,929,474,825	8,885,463,506
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(4,968,959)	(2,927,351)
Retained earnings	2,653,557,481	2,514,674,223
<b>EXIM Bank Shareholders' Equity</b>	<b>27,831,120,693</b>	<b>27,650,267,724</b>
Minority Interest	103,354	101,333
<b>Total shareholders' equity</b>	<b>27,831,224,047</b>	<b>27,650,369,057</b>
<b>Total liabilities and shareholders' equity</b>	<b>342,918,724,947</b>	<b>333,892,609,356</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements -		
Letters of guarantee	50,341,890,517	46,920,884,997
Irrevocable letters of credit	6,431,229,562	6,069,018,677
Bills for collection	31,714,008,206	31,709,046,448
Other contingent liabilities	4,748,988,247	6,008,094,059
<b>Total contingent liabilities</b>	<b>93,236,116,532</b>	<b>90,707,044,181</b>
<b>Other commitments</b>	-	-
<b>Total off balance sheet items</b>	<b>93,236,116,532</b>	<b>90,707,044,181</b>

Deputy Managing Director & CFO

Company Secretary

Managing Director & CEO

Director


Chairman


**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

**Consolidated Profit and Loss Account (Un-audited)**


**for the period ended 30 June 2018**


Particulars	Jan-Jun 2018 Taka	Jan-Jun 2017 Taka	Apr- Jun 2018 Taka	Apr- Jun 2017 Taka
Investment income	12,599,448,748	10,761,015,907	6,995,963,507	5,805,256,110
Profit paid on deposits, borrowings, etc.	(9,617,698,187)	(7,466,497,856)	(5,082,799,308)	(3,704,439,695)
<b>Net investment income</b>	<b>2,981,750,561</b>	<b>3,294,518,051</b>	<b>1,913,164,199</b>	<b>2,100,816,415</b>
Income from investment in shares/securities	456,093,340	293,839,184	401,561,657	276,734,478
Commission, exchange and brokerage	1,055,791,322	1,116,199,882	532,690,326	596,518,117
Gain on sale of investment in shares	4,287,177	33,123,872	2,401,101	4,396,289
Other operating income	399,435,093	360,790,898	221,245,047	234,108,432
<b>Total operating income (A)</b>	<b>4,897,357,493</b>	<b>5,098,471,887</b>	<b>3,071,062,330</b>	<b>3,212,573,731</b>
<b>Operating expenses</b>				
Salaries and allowances	1,505,878,154	1,447,060,638	809,583,385	676,231,278
Rent, taxes, insurance, electricity etc.	296,684,029	302,913,901	113,889,624	160,676,251
Legal expenses	12,754,382	3,092,271	8,845,886	1,770,344
Postage, stamp, telegram, telephone etc.	42,802,844	40,621,721	21,258,838	18,064,435
Auditors fees	121,046	90,218	62,523	36,913
Stationery, printing, advertisement, etc.	102,393,348	82,505,091	58,151,948	29,827,473
Managing Director's remuneration	9,568,461	8,726,000	5,363,500	3,863,000
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,001,800	1,280,427	636,800	649,998
Shariah Supervisory Committee's Fees & Expenses	370,700	243,260	187,800	159,560
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	124,147,618	117,632,538	62,116,851	59,169,911
Zakat expenses	-	-	-	-
Other expenses	421,110,193	341,119,805	270,929,015	184,985,333
<b>Total operating expenses (B)</b>	<b>2,516,832,575</b>	<b>2,345,285,870</b>	<b>1,351,026,170</b>	<b>1,135,434,496</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,380,524,918</b>	<b>2,753,186,017</b>	<b>1,720,036,160</b>	<b>2,077,139,235</b>
Provision for investments and Off-Balance Sheet	1,246,873,122	2,196,406,570	807,192,253	49,050,798
Provision for other assets	(101,593,732)	-	(101,593,732)	-
Provision for diminution in value of shares	985,762,065	(379,833,670)	340,209,300	398,159,773
<b>Total Provision (D)</b>	<b>2,131,041,455</b>	<b>1,816,572,900</b>	<b>1,045,807,821</b>	<b>447,210,571</b>
<b>Profit before taxes (C-D)</b>	<b>249,483,463</b>	<b>936,613,117</b>	<b>674,228,339</b>	<b>1,629,928,664</b>
<b>Provision for taxation:</b>				
Current tax	74,116,932	311,877,461	14,623,367	250,686,897
Deferred tax	(6,362,568)	-	(6,362,568)	-
	<b>67,754,364</b>	<b>311,877,461</b>	<b>8,260,799</b>	<b>250,686,897</b>
<b>Profit after tax</b>	<b>181,729,099</b>	<b>624,735,656</b>	<b>665,967,540</b>	<b>1,379,241,767</b>
Retained earnings brought forward	2,515,841,722	2,377,900,134	2,515,841,722	2,377,900,134
<b>Profit available for appropriation</b>	<b>2,697,570,821</b>	<b>3,002,635,790</b>	<b>3,181,809,262</b>	<b>3,757,141,901</b>
<b>Appropriations:</b>				
Statutory reserve	44,011,319	176,806,271	44,011,319	176,806,271
Issue of bonus shares	-	-	-	-
	<b>44,011,319</b>	<b>176,806,271</b>	<b>44,011,319</b>	<b>176,806,271</b>
<b>Retained earnings carried forward</b>	<b>2,653,559,502</b>	<b>2,825,829,519</b>	<b>3,137,797,943</b>	<b>3,580,335,630</b>
Export Import Bank of Bangladesh Limited	2,653,557,481	2,825,825,264	3,137,796,956	3,580,334,588
Minority Interest	2,021	4,255	987	1,042
	<b>2,653,559,502</b>	<b>2,825,829,519</b>	<b>3,137,797,943</b>	<b>3,580,335,630</b>
<b>Consolidated Earnings per ordinary share</b>	<b>0.13</b>	<b>0.44</b>	<b>0.47</b>	<b>0.98</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Cash Flow Statement (Un-audited)**  
**for the period ended 30 June 2018**

Particulars	June 2018 Taka	June 2017 Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	12,758,122,896	10,827,081,156
Profit paid on deposits, borrowings, etc.	(8,173,387,742)	(6,552,143,435)
Dividend receipts	203,422,593	148,257,657
Fees and commission receipts	1,055,791,322	1,116,199,882
Cash payment to employees	(1,515,446,615)	(1,455,786,638)
Cash payment to suppliers	1,246,254	(11,521,473)
Income tax payments	(1,092,498,750)	(1,422,553,237)
Receipts from other operating activities	403,601,306	393,180,417
Payments for other operating activities	(867,600,982)	(746,197,892)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>2,773,250,282</b>	<b>2,296,516,437</b>
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	(798,232,923)	(1,751,252,402)
Investments to other banks	-	-
Investments to customers	(28,834,039,198)	(11,093,832,208)
Other assets	9,447,931,761	(1,962,890,987)
Deposits from other banks	18,164,110,789	11,630,310,789
Deposits from customers	(26,109,466,737)	750,456,907
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	14,052,497,710	343,409,162
Other liabilities	197,188,499	189,801,684
<b>Net cash from operating activities</b>	<b>(13,880,010,099)</b>	<b>(1,893,997,055)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale/maturity of securities - BGIIB	1,000,000,000	-
Payment for purchase of securities	-	(1,810,000,000)
Purchase of fixed assets	(80,216,914)	(59,514,621)
Sale proceeds of fixed assets	1,819,261	1,053,451
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>921,602,347</b>	<b>(1,868,461,170)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	-	4,000,000,000
Payment for redemption of Debt Instruments	(500,000,000)	-
Receipts from issue of ordinary share (rights share)	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
<b>Net cash from financing activities</b>	<b>(500,000,000)</b>	<b>4,000,000,000</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(10,685,157,470)</b>	<b>2,534,058,212</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>(874,109)</b>	<b>1,203,994</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>39,295,851,753</b>	<b>35,458,730,594</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>28,609,820,174</b>	<b>37,993,992,800</b>
<b>H) Cash and cash equivalents</b>		
Cash	23,195,676,729	34,008,576,866
Balance with other banks and financial institutions	5,414,143,445	3,985,415,934
	<b>28,609,820,174</b>	<b>37,993,992,800</b>

Deputy Managing Director & CFO

Company Secretary

Managing Director & CEO

Director

Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
for the period ended 30 June 2018


Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation gain/(loss) Taka	Retained earnings Taka	Minority Interest Taka	Total Taka
Balance at 1 January 2018	14,122,510,680	8,885,463,506	2,067,771,666	62,775,000	(2,926,813)	(538)	2,514,674,223	101,333	27,650,369,057
Changes in accounting policies	-	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>14,122,510,680</b>	<b>8,885,463,506</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(2,926,813)</b>	<b>(538)</b>	<b>2,514,674,223</b>	<b>101,333</b>	<b>27,650,369,057</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	(2,044,531)	-	-	-	(2,044,531)
Currency translation difference	-	-	-	-	-	2,923	1,167,499	-	1,170,422
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,044,531)</b>	<b>2,923</b>	<b>1,167,499</b>	<b>-</b>	<b>(874,109)</b>
Net Profit for the period	-	-	-	-	-	-	181,729,099	-	181,729,099
Stock Dividend paid during the period	-	-	-	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve	-	44,011,319	-	-	-	-	(44,011,319)	-	-
Minority interest	-	-	-	-	-	-	(2,021)	2,021	-
<b>Total Shareholders Equity as on 30 June 2018</b>	<b>14,122,510,680</b>	<b>8,929,474,825</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(4,971,344)</b>	<b>2,385</b>	<b>2,653,557,481</b>	<b>103,354</b>	<b>27,831,224,047</b>
<b>Total Shareholders Equity as on 30 June 2017</b>	<b>14,122,510,680</b>	<b>8,023,217,049</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(8,506,121)</b>	<b>111</b>	<b>2,825,825,264</b>	<b>95,117</b>	<b>27,093,688,766</b>
<b>*General Reserve/Other Reserve</b>								<b>Jun-18</b>	<b>Jun-17</b>
General Reserve								-	-
Dividend Equalization Account								62,775,000	62,775,000
<b>Total</b>								<b>62,775,000</b>	<b>62,775,000</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

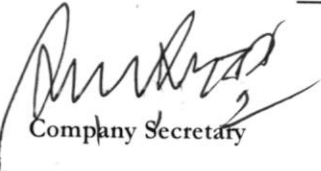
**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

**Balance Sheet (Un-audited)**


as at 30 June 2018


	June 2018	December 2017
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	2,080,614,787	1,754,246,937
With Bangladesh Bank and its Agent Banks (including foreign currency)	21,093,052,729	31,774,499,574
	23,173,667,516	33,528,746,511
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	4,303,311,297	3,044,585,155
Outside Bangladesh	1,094,111,645	2,699,673,084
	5,397,422,942	5,744,258,239
<b>Placement with banks &amp; other financial institutions</b>	500,000,000	500,000,000
<b>Investments in shares and securities</b>		
Government	12,014,051,038	13,014,051,038
Others	10,013,133,226	9,109,143,103
	22,027,184,264	22,123,194,141
<b>Investments</b>		
General investments etc.	268,512,573,626	239,957,781,953
Bills purchased and discounted	14,113,834,138	13,845,649,270
	282,626,407,764	253,803,431,223
<b>Fixed assets including premises</b>	5,523,335,728	5,574,147,592
<b>Other assets</b>	3,145,487,581	12,123,326,764
<b>Non-banking assets</b>	-	-
<b>Total assets</b>	<u>342,393,505,795</u>	<u>333,397,104,470</u>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	15,012,231,210	959,733,500
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	20,528,721,909	19,817,048,338
Mudaraba term deposits	141,136,311,893	140,978,178,882
Other Mudaraba Deposits	80,760,982,516	81,936,429,545
Al wadeeah current and other deposit accounts	29,201,800,973	37,570,843,628
Bills payable	5,894,837,137	3,723,610,096
	277,522,654,428	284,026,110,489
<b>Mudaraba Subordinated Bond</b>	6,000,000,000	6,500,000,000
<b>Other liabilities</b>	16,083,432,303	14,297,491,789
<b>Total liabilities</b>	<u>314,618,317,941</u>	<u>305,783,335,778</u>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,929,474,825	8,885,463,506
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	2,592,655,683	2,475,247,840
<b>Total shareholders' equity</b>	<u>27,775,187,854</u>	<u>27,613,768,692</u>
<b>Total liabilities and shareholders' equity</b>	<u>342,393,505,795</u>	<u>333,397,104,470</u>
<b>Off balance sheet items</b>		
Contingent liabilities:		
Acceptance and endorsements	50,341,890,517	46,920,884,997
Letters of guarantee	6,431,229,562	6,069,018,677
Irrevocable letters of credit	31,714,008,206	31,709,046,448
Bills for collection	4,748,988,247	6,008,094,059
Other contingent liabilities	-	-
<b>Total contingent liabilities</b>	93,236,116,532	90,707,044,181
Other commitments	-	-
<b>Total off balance sheet items</b>	<u>93,236,116,532</u>	<u>90,707,044,181</u>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

**Profit and Loss Account (Un-audited)**

**for the period ended 30 June 2018**

Particulars	Jan- Jun 2018 Taka	Jan- Jun 2017 Taka	Apr- Jun 2018 Taka	Apr- Jun 2017 Taka
Investment income	12,589,852,912	10,755,123,776	6,991,132,024	5,802,005,938
Profit paid on deposits, borrowings, etc.	(9,629,718,212)	(7,476,433,265)	(5,089,871,623)	(3,710,324,049)
<b>Net investment income</b>	<b>2,960,134,700</b>	<b>3,278,690,511</b>	<b>1,901,260,401</b>	<b>2,091,681,889</b>
Income from investment in shares/securities	452,075,404	290,743,468	400,671,003	275,225,368
Commission, exchange and brokerage	1,041,754,321	1,100,556,795	525,888,990	588,940,364
Gain on sale of investment in shares	-	-	-	-
Other operating income	398,581,717	360,620,146	220,648,717	233,937,680
<b>Total operating income (A)</b>	<b>4,852,546,142</b>	<b>5,030,610,920</b>	<b>3,048,469,111</b>	<b>3,189,785,301</b>
<b>Operating expenses</b>				
Salaries and allowances	1,502,255,630	1,443,751,947	807,867,544	674,564,938
Rent, taxes, insurance, electricity etc.	290,273,015	296,315,621	110,587,507	157,418,374
Legal expenses	12,736,224	3,072,288	8,827,728	1,753,800
Postage, stamp, telegram, telephone etc.	42,532,344	40,337,032	21,096,220	17,917,285
Auditors fees	5,000	-	5,000	-
Stationery, printing, advertisement, etc.	102,168,906	82,282,407	58,017,635	29,730,980
Managing Director's remuneration	9,568,461	8,726,000	5,363,500	3,863,000
Managing Director's fees	-	-	-	-
Directors' fees and expenses	928,200	1,233,627	600,000	649,998
Shariah Supervisory Committee's Fees & Expenses	370,700	243,260	187,800	159,560
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	124,023,143	117,400,518	62,053,648	59,041,694
Zakat expenses	-	-	-	-
Other expenses	416,586,470	336,643,967	268,364,501	182,355,608
<b>Total operating expenses (B)</b>	<b>2,501,448,093</b>	<b>2,330,006,667</b>	<b>1,342,971,083</b>	<b>1,127,455,237</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,351,098,049</b>	<b>2,700,604,253</b>	<b>1,705,498,028</b>	<b>2,062,330,064</b>
Provision for investments and Off-Balance Sheet Exposures	1,226,873,122	2,196,406,570	807,192,253	49,050,798
Provision for other assets	(101,593,732)	-	(101,593,732)	-
Provision for diminution in value of shares	1,005,762,065	(379,833,670)	340,209,300	398,159,773
<b>Total Provision (D)</b>	<b>2,131,041,455</b>	<b>1,816,572,900</b>	<b>1,045,807,821</b>	<b>447,210,571</b>
<b>Profit before taxes (C-D)</b>	<b>220,056,594</b>	<b>884,031,353</b>	<b>659,690,207</b>	<b>1,615,119,493</b>
<b>Provision for taxation:</b>				
Current tax	65,000,000	301,786,793	10,000,000	246,786,793
Deferred tax	(6,362,568)	-	(6,362,568)	-
	<b>58,637,432</b>	<b>301,786,793</b>	<b>3,637,432</b>	<b>246,786,793</b>
<b>Profit after tax</b>	<b>161,419,162</b>	<b>582,244,560</b>	<b>656,052,775</b>	<b>1,368,332,700</b>
Retained earnings brought forward	2,475,247,840	2,438,730,108	2,475,247,840	2,438,730,108
<b>Profit available for appropriation</b>	<b>2,636,667,002</b>	<b>3,020,974,668</b>	<b>3,131,300,615</b>	<b>3,807,062,808</b>
<b>Appropriations:</b>				
Statutory reserve	44,011,319	176,806,271	44,011,319	176,806,271
Issue of bonus shares	-	-	-	-
	<b>44,011,319</b>	<b>176,806,271</b>	<b>44,011,319</b>	<b>176,806,271</b>
<b>Retained earnings carried forward</b>	<b>2,592,655,683</b>	<b>2,844,168,397</b>	<b>3,087,289,296</b>	<b>3,630,256,537</b>
<b>Earnings per ordinary share</b>	<b>0.11</b>	<b>0.41</b>	<b>0.46</b>	<b>0.97</b>

  
Deputy Managing Director & CFO

  
Director

  
Company Secretary

  
Managing Director & CEO

  
Chairman



# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Cash Flow Statement (Un-audited)

for the period ended 30 June 2018


Particulars	June 2018 Taka	June 2017 Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	12,748,527,060	10,821,189,025
Profit paid on deposits, borrowings, etc.	(8,185,407,767)	(6,562,078,844)
Dividend receipts	199,404,657	145,161,941
Fees and commission receipts	1,041,754,321	1,100,556,795
Cash payment to employees	(1,511,824,091)	(1,452,477,947)
Cash payment to suppliers	1,246,254	(11,521,473)
Income tax payments	(1,076,990,634)	(1,414,338,615)
Receipts from other operating activities	398,460,753	359,885,793
Payments for other operating activities	(877,685,065)	(772,604,301)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>2,737,485,488</b>	<b>2,213,772,374</b>
<b>Changes in operating assets and liabilities:</b>		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	(794,538,553)	(1,749,999,989)
Investments to other banks	-	-
Investments to customers	(28,823,135,336)	(11,084,348,256)
Other assets	9,451,619,581	(1,955,043,453)
Deposits from other banks	18,164,110,789	11,630,310,789
Deposits from customers	(26,111,877,295)	830,112,533
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	14,052,497,710	343,409,162
Other liabilities	182,929,433	163,860,530
	<b>(13,878,393,671)</b>	<b>(1,821,698,684)</b>
<b>Net cash from operating activities</b>	<b>(11,140,908,183)</b>	<b>392,073,690</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale/ maturity of securities - BGIB	1,000,000,000	-
Payment for purchase of securities	-	(1,810,000,000)
Purchase of fixed assets	(62,825,370)	(46,757,532)
Sale proceeds of fixed assets	1,819,261	1,053,451
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>938,993,891</b>	<b>(1,855,704,081)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	-	4,000,000,000
Payment for redemption of Debt Instruments	(500,000,000)	-
Receipts from issue of Ordinary Share/Right Share	-	-
Dividend paid in Cash	-	-
<b>Net cash from financing activities</b>	<b>(500,000,000)</b>	<b>4,000,000,000</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(10,701,914,292)</b>	<b>2,536,369,609</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>39,273,004,750</b>	<b>35,438,988,649</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>28,571,090,458</b>	<b>37,975,358,258</b>
<b>H) Cash and cash equivalents</b>		
Cash	23,173,667,516	33,994,417,640
Balance with other banks and financial institutions	5,397,422,942	3,980,940,618
	<b>28,571,090,458</b>	<b>37,975,358,258</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman




**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Statement of Changes in Equity (Un-audited)**  
for the period ended 30 June 2018

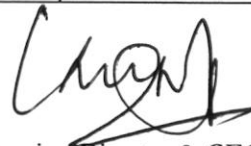
Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2018	14,122,510,680	8,885,463,506	2,067,771,666	62,775,000	2,475,247,840	27,613,768,692
Changes in accounting policies	-	-	-	-	-	-
<b>Restated Balance</b>	<b>14,122,510,680</b>	<b>8,885,463,506</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,475,247,840</b>	<b>27,613,768,692</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
<b>Net Gain and Losses not recognized in the income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	-	-	161,419,162	161,419,162
Stock Dividend paid during the period	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-
Transferred to statutory reserve	-	44,011,319	-	-	(44,011,319)	-
<b>Total Shareholders Equity as on 30 June 2018</b>	<b>14,122,510,680</b>	<b>8,929,474,825</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,592,655,683</b>	<b>27,775,187,854</b>
<b>Total Shareholders Equity as on 30 June 2017</b>	<b>14,122,510,680</b>	<b>8,023,217,049</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,844,168,397</b>	<b>27,120,442,792</b>

*General Reserve/Other Reserve	Jun-18	Jun-17
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
<b>Total</b>	<b>62,775,000</b>	<b>62,775,000</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

# Export Import Bank of Bangladesh Limited

## Notes to the Financial Statements

For the period ended 30 June 2018

### 1.0 Status of the Bank

#### 1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

#### 1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 118 (One hundred eighteen) Branches operating as per Islamic Shariah in the country.

#### 1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd. and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

#### 1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

### 2.0 Significant Accounting Policies

#### 2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions

# Export Import Bank of Bangladesh Limited

## Notes to the Financial Statements

For the period ended 30 June 2018

of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

### 2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

### 2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

### 2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 37.50% as per Finance Act 2018 of the accounting profit made by the Bank.

### 2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

### 2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.

### 2.07 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

### 2.08 Reporting period

These Financial Statements cover the period from 1 January 2018 to 30 June 2018.

## EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Disclosure related to quarterly financial statements (Solo basis)

as at and for the period ended 30 June 2018

**a. Shareholders' equity****i) Issue of share capital**

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

**ii) Detailed break-up or composition of shareholders' equity**

	Jun-18	Jun-17
Paid-up capital (1,412,251,068 ordinary shares of Tk.10/- each)	14,122,510,680	14,122,510,680
Share premium	-	-
Preference share capital	-	-
Statutory reserve	8,929,474,825	8,023,217,049
Asset revaluation reserve	2,067,771,666	2,067,771,666
Dividend equalization account	62,775,000	62,775,000
Retained earnings	2,592,655,683	2,844,168,397
	<u>27,775,187,854</u>	<u>27,120,442,792</u>

**b. Calculation of Net Asset Value (NAV) per Share**

Total Net Asset Value (A)	27,775,187,854	27,120,442,792
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068
Net Asset Value (NAV) per Share (A/B)	<u>19.67</u>	<u>19.20</u>

**c. Calculation of Basic and Diluted Earnings Per Share (EPS)****Calculation of Basic Earnings Per Share (BEPS)**

Net profit after tax (A)	161,419,162	582,244,560
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068
Earnings Per Share (EPS) (A/B)	<u>0.11</u>	<u>0.41</u>

**Calculation of Diluted Earnings Per Share (DEPS)**

Net profit after tax (A)	161,419,162	582,244,560
Number of share outstanding (B)	1,412,251,068	1,412,251,068
Diluted Earnings Per Share (DEPS) (A/B)	<u>0.11</u>	<u>0.41</u>

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.

**d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)**

Net Operating Cash Flow (A)	(11,140,908,183)	392,073,690
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068
Net Operating Cash Flow Per Share (NOCFPS) (A/B)	<u>(7.89)</u>	<u>0.28</u>

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

Disclosure related to quarterly financial statements (Solo basis)

as at and for the period ended 30 June 2018

	Jun-18	Jun-17
<b>e. Reconciliation of net profit with cash flow from operating activities</b>		
Profit before provision & tax (A)	2,351,098,049	2,700,604,253
<b>Adjustment of Non-Cash Items (B)</b>		
Depreciation	106,805,960	104,869,148
Net loss/(gain) on sale of fixed assets	5,012,013	(679,082)
Nominal value of bonus share	(109,451,570)	(73,172,442)
<b>Total Non-Cash Items (B)</b>	<b>2,366,403</b>	<b>31,017,624</b>
<b>Adjustment of accrued income/expenses (C)</b>		
(Increase)/decrease of profit income receivable on investment	(46,145,029)	(13,543,836)
Increase/(decrease) of profit payable on deposits	1,444,310,445	914,354,421
(Increase)/decrease of other income receivable	93,720,132	19,958,129
Increase/(decrease) of accrued expenses payable	(30,873,878)	(24,279,602)
<b>Total adjustment of accrued income/expenses (C)</b>	<b>1,461,011,670</b>	<b>896,489,112</b>
<b>Income tax payment (D)</b>	<b>(1,076,990,634)</b>	<b>(1,414,338,615)</b>
<b>Cash flows before changes in operating assets and liabilities (A+B+C+D)</b>	<b>2,737,485,488</b>	<b>2,213,772,374</b>

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**CREDIT RATING REPORT**

Name of the credit rating company	:	Credit Rating Information and Services Limited	
Surveillance Rating Assigned	:	Long term : AA-	Short term : ST-2
Reference Date	:	31 December 2017	
Outlook	:	Stable	
Date of Rating	:	27 May 2018	



Md. Humayun Kabir  
Deputy Managing Director & CFO



Dr. Mohammed Haider Ali Miah  
Managing Director & CEO