Shariah Based Islami Bank

As per Securities and Exchange Commission (SEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September 2009, we are pleased to enclose the Un-audited Financial Statements as on 30 September 2010.

Company Secretary

### Consolidated Balance Sheet as at 30 September 2010 (Un-audited)

DDODED'TV AND ASSE'TS	September 2010	December 2009
PROPERTY AND ASSETS	<u>Taka</u>	<u>Taka</u>
Cash in Hand:	999 012 416	502 212 142
Cash in Hand (including Foreign Currency) Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	888,912,416 11,885,182,527	502,312,143 8,714,624,948
Datatee with Datigratesh Datk & its Agent Datks (including Poleigh Currency)	12,774,094,943	9,216,937,091
Dalan as with other Danks and Einspeid Institutions	12,771,001,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Balance with other Banks and Financial Institutions In Bangladesh	205,212,865	123,249,512
Outside Bangladesh	2,340,275,014	1,406,619,922
	2,545,487,879	1,529,869,434
Discourse of middle to the second of the sec	-, , , ,	, , , ,
Placement with banks & other financial institutions	-	-
Investments in Shares & Securities	2 750 000 000	2 000 000 000
Government	2,750,000,000	2,000,000,000
Others	2,068,527,473	<u>169,435,240</u> 2,169,435,240
_	4,010,527,475	2,107,455,240
Investments:	05 415 150 504	(( 000 102 020
General Investments etc. Bills Purchased and Discounted	85,415,150,584	66,898,183,938
bills Purchased and Discounted	534,435,341 85,949,585,925	<u>1,711,723,532</u> 68,609,907,470
Fixed assets including Premises	540,189,231	383,332,474
Other Assets	4,928,450,143	4,294,450,230
Non-Banking Assets	-	-
Total Assets	111,556,335,594	86,203,931,939
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks & other financial institutions	750,000,000	1,298,500
	, ,	, ,
<b>Deposits and Other Accounts:</b> Mudaraba Savings Deposits	4,736,318,705	4,444,334,819
Mudaraba Term Deposits	58,890,862,574	44,559,497,128
Other Mudaraba Deposits	16,869,055,266	15,466,275,929
Al-wadeeah Current and other Deposit Accounts	13,731,135,822	8,733,452,812
Bills Payable	894,265,934	631,901,137
	95,121,638,301	73,835,461,825
Other Liabilities	7,423,978,341	5,661,064,700
Total Liabilities	103,295,616,642	79,497,825,025
Capital/Shareholders' Equity:		
Paid up Capital	4,554,845,860	3,373,959,900
Statutory Reserve	2,616,822,744	2,092,974,330
Other Reserve	62,775,000	62,775,000
Retained Earnings	1,026,275,348	1,176,397,684
Total shareholders' equity Total Liabilities and Shareholders' Equity	<u> </u>	<u>6,706,106,914</u> 86,203,931,939
Total Liabinites and Sharenoiders Equity	111,330,333,394	80,203,931,939
Contingent Liabilities:		
Acceptances & Endorsements		
Letters of Guarantee	2,672,598,167	2,051,493,156
Irrevocable Letters of Credit (including Back to Back Bills)	19,907,727,658	11,023,568,510
Bills for Collection	2,065,684,827	1,915,178,096
Other Contingent Liabilities	21,654,282,087	15,118,871,585
Total Other commitments	46,300,292,739	30,109,111,347
Other commitments Total Off-Balance Sheet items including Contingent Liabilities	46,300,292,739	- 30,109,111,347
2 sur 5 h Summer encor tents mentaing contingent inabilities	10,300,272,137	50,107,111,577

#### **Consolidated Profit and Loss Account**

#### for the period ended 30 September 2010 (Un-audited)

Taka         Taka         Taka         Taka           Investment Income         6.755,781,100         5.919,414,062         2.434,47381         2.065,736,811           Profit Pid on deposits, borrowing, etc.         (4.387,728,001)         (4.627,928,573)         (1.597,782,584)         2.065,736,811           Income from investment in shares/accurities.         1.7,847,203         4,466,289         3.009,0222         7,578           Commission, exching and brokenge         1.257,074,562         1.001,756,678         471,254,034         313,866,186           Coher operating income         5.977,126,853         302,774,464         225,996,579         131,510,099           Total operating income         4,411,362,417         2,718,718,908         1,673,307,647         1,953,941,454           Operating Expenses         5.80,816,814         466,683,641         349,567,843         180,723,313           Rent, rays, insurance, lighting, etc.         122,284,182         97,665,730         13,167,427         1,738,710           Logal expenses         3,866,351         2,196,059         15,973,002         13,167,427         1,738,710         1,738,710           Stationsory, printing, advertisement, etc.         16,070,051         5,11,970         1,31,67,427         1,738,710         1,738,710         1,738,710		JanSept 2010	JanSept. 2009	Jul-Sept 2010	Jul-Sept 2009
Investment Income         6,755,781,19         5,919,414,062         2,431,447,381         2,065,736,881           Profit Paid on deposits, borrowings, etc.         2,368,051,189         1,291,485,460         853,664,793         578,409,951           Income from investment in shares/securities         1,291,485,460         853,664,793         578,409,951           Genim on set of investment in shares         17,347,203         4,468,289         3,090,222         7,378           Commission, exchange and brokerage         17,347,203         4,468,289         3,020,222         7,378           Commission, exchange and brokerage         17,347,203         4,468,289         3,020,222         7,378           Commission, exchange and brokerage         17,347,203         4,468,289         3,020,222         7,378           Operating Expenses         34,641,724,71         2,718,718,968         1,673,307,647         1,053,941,454           Operating Expenses         5,865,341         246,009         1,799,414,052         12,248,41,82         97,465,523         46,448,593         38,184,022           Stationery, printing, advertisement, etc.         46,790,591         1,91,221         13,493,848         15,802,748           Managing Director's frees         1,053,660         2,107,113         532,400         608,731			• •	• •	· ·
Profit Paid on deposits, borrowings, etc.         (4,387,728,001)         (4,627,928,593)         (1,595,782,588)         (1,487,266,930)           Net Investment In sources         2,368,053,189         1,291,483,469         835,664,793         578,409,951           Income from investment in shares         1,277,034,562         1,001,736,678         471,254,034         315,866,186           Gain on sole of investment in shares         1,277,034,562         1,001,736,678         471,254,034         315,866,186           Operating Expenses         597,126,853         392,774,646         225,996,579         131,510,699           Total operating income         4,411,562,417         2,718,718,068         1,673,307,647         1,053,941,454           Operating Expenses         680,968,241         466,683,641         349,567,843         180,723,313           Rent, taxes, instrunce, lighting, etc.         122,884,182         97,465,523         46,448,593         38,184,022           Legal expenses         3,866,534         2,106,009         1,799,411         1,78,862           Vastage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,467,427           Managing Director's remonarciano         7,957,00         733,179         13,405,444         15,462,954         14,602,91,400      <					
Net Investment Income         2,368,053,189         1,291,485,469         835,664,793         578,470,931           Income from investment in shares         17,347,203         4,468,289         3,000,222         7,578           Commission, exhange and brokerage         127,371,345,62         100,173,66,78         471,244,03         315,866,186           Gain on sele of investment in shares         171,300,610         28,253,886         1157,302,019         28,887,940           Obter operating income         4,411,362,417         2,718,718,968         1,673,307,647         1,053,941,454           Operating Expenses         58         680,966,241         466,683,641         349,567,843         180,723,313           Rent, traces, insurance, lighting, etc.         122,848,182         7,465,523         46,448,93         38,144,022           Legal expenses         2,407,970         73,817,00         1,349,58,48         15,862,748           Managing Director's fees         2,407,970         73,817,00         1         1,749,58,448           Managing Director's fees         2,407,970         1,84,620         3,211,400         48,66,752           Managing Director's fees         1,653,660         2,107,113         53,400         608,731           Managing Director's fees         1,653,660         2,107					
Income from investment in shares/securities         17,847,203         4,468,289         3,090,222         7,578           Commission, exchange and brokerage         1,257,034,562         1,001,756,678         471,254,034         315,866,186           Gain on sele of investment in shares         171,200,610         28,253,886         137,302,019         28,087,040           Operating income         597,126,853         392,774,646         125,996,579         131,510,699           Total operating income         4,411,362,417         2,718,718,968         1,673,307,647         1,053,941,454           Operating Expenses         58         680,966,241         466,683,641         349,567,843         180,723,313           Rent, taxes, insurance, lighting, etc.         122,884,182         97,465,523         46,448,593         38,184,022           Legal expenses         3,866,534         2,196,009         1,799,411         1,178,862           Postage, stamp, telegram and telephone         4,328,651         39,186,852         15,87,002         13,167,427           Aution Fees         2,407,970         -         733,179         -         -           Stationery, priming advertisement, etc.         46,769,651         51,107,17221         13,493,848         15,862,748           Stationery, printing advertisement, et	· ·				
$ \begin{array}{llllllllllllllllllllllllllllllllllll$					
Other operating income         597,126,853         392,774,646         225,996,579         131,510,699           Total operating income         4,411,562,417         2,718,718,968         1,673,307,647         1,053,941,454           Operating Expenses         5         5         5         680,968,241         466,683,661         349,567,843         180,723,313           Rent, taxes, insurance, lighting, etc.         122,884,182         97,465,523         46,448,593         818,4022           Legal expenses         3,868,534         2,196,009         1,799,411         1,178,862           Postage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,167,427           Auditors Fees         2,407,970         -         733,179         -         -         -           Managing Director's fees         -         -         -         -         -         -           Director's fees & Expenses         1,633,660         2,107,113         532,000         608,731         16,309           Charges on Investment Losses         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -					
Total operating income         4,411,362,417         2,718,718,968         1,673,307,647         1,053,941,454           Operating Expenses         Salaries and allowances         680,968,241         466,683,641         349,567,843         180,723,313           Rent, taxes, insurance, lighting, etc.         122,841,82         97,465,523         46,448,593         38,184,022           Legal expenses         3,866,534         2,196,009         1,79,9411         1,778,862           Postage, stamp, telegram and telephone         44,328,651         39,186,852         15,873,002         13,167,427           Autiros' Fees         2,407,970         -         733,179         -         733,179         -           Stationery, printing, advertisement, etc.         46,796,951         51,197,221         13,349,548         158,62,748           Managing Director's remumeration         7,057,000         6,184,620         3,211,300         2,501,400           Managing Director's remumeration brevistment Losses         -					
Operating Expenses         Salaries and allowances         680,966,241         466,683,641         349,567,843         180,723,313           Rent, taxes, insutrance, lighting, etc.         122,884,182         97,465,523         46,448,593         38,184,022           Legal expenses         3,868,534         2,196,009         1,799,411         1,178,862           Postage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,167,427           Audiros' Fees         2,407,970         -         733,179         -         733,179         -           Stationery, printing, advertisement, etc.         46,796,951         51,197,221         13,495,848         15,862,748           Managing Director's fees         -         -         -         -         -           Director's fees & Expenses         1,653,660         2,107,113         532,400         608,731           Sharid Supervisory Committee's Fees & Expenses         1,753,175         219,267         85,605         116,309           Charet Expenses         2,310,00,388         168,150,259         2,31,1469         45,228,741           Total operating expenses         1,284,123,675         943,707,893         610,206,010         362,22,152           Profr/(Loss) before tax         2,60,30,82	1 0				, , ,
Salaries and allowances         680,968,241         466,683,641         349,567,843         180,723,313           Rent, taxes, insurance, lighting, etc.         122,884,182         97,665,523         46,448,593         38,184,022           Legal expenses         33,668,534         2,196,009         1,799,411         1,178,862           Postage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,167,427           Auditors' Fees         2,407,970         -         733,179         -         733,179         -           Stationery, printing, advertisement, etc.         46,796,951         51,197,221         13,495,848         15,862,748           Managing Director's fees         -         -         -         -         -           Directors' fees & Expenses         175,175         219,267         85,609         116,509           Charges on Investment Losses         -         -         -         -           Depreciation and Repair to Bank's Assets         85,807,642         41,784,847         041,781,847           Other Expenses         1,284,123,675         943,707,893         610,200,010         362,222,152           Prostic for Investments         36,61,14,1012         400,372,086         (90,064,541)         206,356,991	Total operating income	4,411,362,417	2,718,718,968	1,673,307,647	1,053,941,454
Salaries and allowances         680,968,241         466,683,641         349,567,843         180,723,313           Rent, taxes, insurance, lighting, etc.         122,884,182         97,665,523         46,448,593         38,184,022           Legal expenses         33,668,534         2,196,009         1,799,411         1,178,862           Postage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,167,427           Auditors' Fees         2,407,970         -         733,179         -         733,179         -           Stationery, printing, advertisement, etc.         46,796,951         51,197,221         13,495,848         15,862,748           Managing Director's fees         -         -         -         -         -           Directors' fees & Expenses         175,175         219,267         85,609         116,509           Charges on Investment Losses         -         -         -         -           Depreciation and Repair to Bank's Assets         85,807,642         41,784,847         041,781,847           Other Expenses         1,284,123,675         943,707,893         610,200,010         362,222,152           Prostic for Investments         36,61,14,1012         400,372,086         (90,064,541)         206,356,991	Operating Expenses				
Rent, taxes, insurance, lighting, etc.122,884,18297,465,52346,448,59338,184,022Legal expenses3,868,5342,196,0091,799,4111,178,862Postage, stamp, telegram and telephone44,328,63139,186,85215,873,00213,167,427Auditors' Fees2,407,970-733,179-Stationery, printing, advertisement, etc.46,796,95151,197,22113,495,84815,862,748Managing Director's remuneration7,057,0006,184,6203,211,3002,501,400Managing Director's feesDirectors' fees & Expenses1,653,6602,107,113532,400608,731Shariah Supervisory Committee's Fees & Expenses175,175219,26785,695116,309Charges on Investment LossesDepreciation and Repair to Bank's Assets87,085,30168,526,54130,219,62823,168,752Zakat Expenses1284,123,675943,707,893610,206,010362,922,152Profit (Loss) before provisions3,127,238,7421,775,01751,063,101,637691,01,302Provision for Investments266,114,012470,057,008(100,304,064)2,882,324Prosision for Clf balance sheet exposuresProvision for Clf balance sheet exposures2,241,60,01273,832,000(10,304,064)2,882,324Prosision for Tax2,260,0212477,086,410216,526,547247,418,160Retained earnings brought forward1,176,397,684 </td <td></td> <td>680 968 241</td> <td>466 683 641</td> <td>349 567 843</td> <td>180 723 313</td>		680 968 241	466 683 641	349 567 843	180 723 313
Legal expenses         3,868,534         2,196,009         1,799,411         1,178,862           Postage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,167,427           Andiros' Fees         2,407,970         -         733,179         -           Stationexy, printing, advertisement, etc.         46,796,951         51,197,221         13,495,848         15,862,748           Managing Director's remuneration         7,057,000         6,184,620         3,211,300         2,501,400           Managing Director's fees & Expenses         1,653,660         2,107,113         552,400         608,731           Shariah Supervisory Committee's Fees & Expenses         1,75,775         219,267         85,695         116,309           Charges on Investment Losses         -         -         -         -         -           Depreciation and Repair to Bank's Assets         87,085,301         68,526,541         30,219,628         23,168,752           Zakat Expenses         1,284,123,675         943,079,893         610,206,010         362,922,152           Profit/(Loss) before provisions         3,127,238,742         1,775,011,075         10,63,200,10         16,326,000           Provision for Investments         2,603,082,730         1,297,924,665 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Postage, stamp, telegram and telephone         44,328,631         39,186,852         15,873,002         13,167,427           Auditors' Fees         2,407,970         -         733,179         -           Stationery, printing, advertisement, etc.         46,796,951         51,197,221         13,495,848         15,862,748           Managing Director's remuneration         7,057,000         6,184,620         3,211,300         2,501,400           Managing Director's fees         -         -         -         -         -           Director's fees         Expenses         1,653,660         2,107,113         532,400         608,731           Shariah Supervisory Committee's Fees & Expenses         175,175         219,267         85,695         116,309           Charges on Investment Losses         -         -         -         -         -           Depreciation and Repair to Bank's Assets         87,085,301         68,526,541         30,219,628         23,168,752           Zakat Expenses         1,284,123,675         943,707,893         610,206,010         362,922,152           Proft/(Loss) before provisions         3,127,238,742         1,775,011,075         1,063,101,637         691,019,302           Provision for Investments         366,114,012         400,372,086 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Auditors' Fees $2,407,970$ - $733,179$ Stationery, printing, advertisement, etc. $46,796,951$ $51,197,221$ $13,495,848$ $15,862,748$ Managing Director's remuneration $7,057,000$ $6,184,620$ $3,211,300$ $2,501,400$ Managing Director's feesDirector's fees1 $52,600$ $2,107,113$ $532,400$ $608,731$ Shariah Supervisory Committee's Fees & Expenses $175,175$ $219,267$ $85,695$ $116,309$ Charges on Investment LossesDepreciation and Repair to Bank's Assets $87,085,501$ $68,526,541$ $30,219,628$ $23,168,752$ Zakat Expenses $231,000,388$ $168,159,259$ $92,341,469$ $45,628,741$ Other Expenses $2234,23675$ $943,707,893$ $610,206,010$ $56,229,152$ Profit/(Loss) before provisions $3,127,238,742$ $1,775,011,075$ $1,063,101,637$ $691,019,302$ Provision for Investments $366,114,012$ $400,372,086$ $(50,044,541)$ $296,536,991$ Provision for Investments $366,114,012$ $400,372,086$ $(50,044,541)$ $296,536,991$ Provision for Investments $22,403,082,730$ $1,297,924,665$ $11,72,818,242$ $375,273,987$ Provision for Tax $2,603,082,730$ $1,297,924,665$ $1,72,818,242$ $375,273,987$ Provision for Tax $2,504,02,589$ $756,327,516$ $715,862,547$ $247,418,160$ Retained earnings brought forward $1,176,397,684$ $716,130,558$ </td <td>· ·</td> <td></td> <td></td> <td></td> <td></td>	· ·				
Stationery, printing, advertisement, etc.       46,796,951       51,197,221       13,495,848       15,862,748         Managing Director's remuneration       7,057,000       6,184,620       3,211,300       2,501,400         Managing Director's remuneration       7,057,000       6,184,620       3,211,300       2,501,400         Managing Director's remuneration       7,057,000       6,184,620       3,211,300       2,501,400         Directors' fees & Expenses       1,653,660       2,107,113       532,400       608,731         Shariah Supervisory Committee's Fees & Expenses       175,175       219,267       85,695       116,309         Charges on Investment Losses       -       -       -       -       -         Depreciation and Repair to Bank's Assets       87,085,301       68,526,541       30,219,628       23,168,752         Zakat Expenses       1,284,123,675       943,707,893       610,206,010       362,222,152         Profit (Loss) before provisions       3,127,238,742       1,775,011,075       1,063,101,637       691,019,302         Provision for Investments       7,66,114,012       400,52,000       40,652,000       16,52,600       10,326,000       10,652,000       10,652,000       10,526,001       10,526,001       10,526,001       15,745,315			59,100,052		15,107,427
Managing Director's remuneration         7,057,000         6,184,620         3,211,300         2,501,400           Managing Director's fees         - <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td></td<>			-		-
Managing Director's fees         Expenses         1,653,660         2,107,113         532,400         608,731           Shariah Supervisory Committee's Fees & Expenses         175,175         219,267         85,695         116,309           Charges on Investment Losses         1         53,897,642         41,781,847         55,897,642         41,781,847           Depreciation and Repair to Bank's Assets         87,085,301         68,526,541         30,219,628         23,168,752           Zakat Expenses         55,897,642         41,781,847         55,897,642         41,781,847           Other Expenses         231,000,388         168,159,259         92,341,469         45,628,711           Total operating expenses         1,224,123,675         943,707,893         610,206,010         362,292,152           Provision for Investments         3,66,114,012         400,372,086         (50,064,541)         296,536,991           Provision for diminution in value of shares         -         2,882,324         (100,716,605)         315,745,213,87           Total Profit/(Loss) before tax         2,603,082,730         1,297,924,665         1,172,818,242         375,273,987           Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings			, ,		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	0.0	7,057,000	0,184,020	5,211,500	2,501,400
Shariah Supervisory Committee's Fees & Expenses         175,175         219,267         85,695         116,309           Charges on Investment Losses         -		-	-	-	-
Charges on Investment Losses       87,085,301       68,526,541       30,219,628       23,168,752         Zakat Expenses       55,897,642       41,781,847       55,897,642       41,781,847         Other Expenses       231,000,388       168,159,259       92,341,469       45,628,741         Total operating expenses       1,284,123,675       943,707,893       610,206,010       362,922,152         Profit (Loss) before provisions       3,127,238,742       1,775,011,075       1,006,110       362,922,152         Provision for Investments       366,114,012       400,372,086       (50,064,541)       296,536,991         Provision for Off balance sheet exposures       366,114,012       400,372,086       (100,304,064)       2,882,324         Total Provision for diminution in value of shares       2,603,082,730       1,297,924,665       1,172,818,242       375,273,987         Provision for Tax       2,603,082,730       1,297,924,665       1,172,818,242       375,273,987         Net Profit (Loss) after tax       1,550,402,589       756,327,516       715,862,547       247,418,160         Retained earnings brought forward       1,176,397,684       716,130,558       1,176,397,684       716,130,558       1,76,397,684       716,130,558         Statutory Reserve       523,848,414       261,116,780	-				
Depreciation and Repair to Bank's Assets         87,085,301         68,526,541         30,219,628         23,168,752           Zakat Expenses         55,897,642         41,781,847         55,897,642         41,781,847           Other Expenses         231,000,388         168,159,259         92,341,469         45,628,741           Total operating expenses         1,284,123,675         943,707,893         610,206,010         362,922,152           Profit /(Loss) before provisions         3,127,238,742         1,775,011,075         1,063,101,637         691,019,302           Provision for Investments         366,114,012         400,372,086         (50,064,541)         296,536,991           Provision for diminution in value of shares         366,114,012         400,372,086         (100,304,064)         2,882,324           Total Provision         524,156,012         477,086,410         (109,716,605)         315,743,315           Total Profit /(Loss) before tax         2,603,082,730         1,297,924,665         1,172,818,242         375,273,987           Provision for Tax         1,052,680,141         541,597,149         456,955,695         127,855,827           Net Profit /(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward		1/5,1/5	219,267	85,695	116,509
Zakat Expenses         55,897,642         41,781,847         55,897,642         41,781,847           Other Expenses         231,000,388         168,159,259         92,341,469         45,628,741           Total operating expenses         1,284,123,675         943,707,893         610,206,010         362,922,152           Profit/(Loss) before provisions         3,127,238,742         1,775,011,075         1,063,101,637         691,019,302           Provision for Investments         366,114,012         400,372,086         (50,064,541)         296,536,991           Provision for Off balance sheet exposures         366,114,012         400,372,086         (100,304,064)         2,882,324           Total Profit/(Loss) before tax         524,156,012         477,086,410         (109,716,605)         315,745,315           Total Profit/(Loss) before tax         1,052,680,141         541,597,149         456,955,695         127,855,827           Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward         1,176,397,684         716,130,558         1,76,397,684         716,130,558           Transferred from Exchange Equalization Account         4,209,449         -         -         -           Profit available for appropriation	8	-	-	-	-
Other Expenses         231,000,388         168,159,259         92,341,469         45,628,741           Total operating expenses         1,284,123,675         943,707,893         610,206,010         362,922,152           Profit/(Loss) before provisions         3,127,238,742         1,775,011,075         1,063,101,637         691,019,302           Provision for Investments         366,114,012         400,372,086         (50,064,541)         296,536,991           Provision for diminution in value of shares         2,882,324         (100,304,064)         2,882,324           Total Provision         524,156,012         477,086,410         (109,716,605)         315,745,315           Total Profit/(Loss) before tax         2,603,082,730         1,207,924,665         1,172,818,242         375,273,987           Provision for Tax         1,052,680,141         541,597,149         456,955,695         127,855,827           Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward         1,76,397,684         716,130,558         1,76,397,684         716,130,558           Transferred from Exchange Equalization Account         4,209,449         -         -         -           Statutory Reserve         523,848,414         261,116,780 </td <td>· ·</td> <td></td> <td></td> <td></td> <td></td>	· ·				
Total operating expenses $1,284,123,675$ $943,707,893$ $610,206,010$ $362,922,152$ Profit/(Loss) before provisions $3,127,238,742$ $1,775,011,075$ $1,063,101,637$ $691,019,302$ Provision for Investments $366,114,012$ $400,372,086$ $(50,064,541)$ $296,536,991$ Provision for Off balance sheet exposures $158,042,000$ $73,832,000$ $40,652,000$ $16,326,000$ Provision for diminution in value of shares $524,156,012$ $477,086,410$ $(100,304,064)$ $2,882,324$ Total Profit/(Loss) before tax $2,603,082,730$ $1,297,924,665$ $1,172,818,242$ $375,273,987$ Provision for Tax $1,052,680,141$ $541,597,149$ $456,955,695$ $127,855,827$ Net Profit/(Loss) after tax $1,76,397,684$ $716,130,558$ $1,76,397,684$ $716,130,558$ $1,76,397,684$ $716,130,558$ Transferred from Exchange Equalization Account $4,209,449$ Profit available for appropriation $2,731,009,722$ $1,472,458,074$ $1,892,260,231$ $963,548,718$ Appropriations $523,848,414$ $261,116,780$ $235,055,217$ $75,054,797$ Issue of Bonus Shares $523,848,414$ $261,116,780$ $235,055,217$ $75,054,797$ Retained earnings carried forward $1,704,734,374$ $957,330,680$ $1,415,941,177$ $771,268,697$ Retained earnings carried forward $1,026,275,348$ $515,127,394$ $476,319,054$ $192,280,021$	•				
Profit/(Loss) before provisions         3,127,238,742         1,775,011,075         1,063,101,637         691,019,302           Provision for Investments         366,114,012         400,372,086         (50,064,541)         296,536,991           Provision for Off balance sheet exposures         158,042,000         73,832,000         40,652,000         16,326,000           Provision for diminution in value of shares         524,156,012         477,086,410         (100,304,064)         2,882,324           Total Profit/(Loss) before tax         2,603,082,730         1,297,924,665         1,172,818,242         375,273,987           Provision for Tax         1,052,680,141         541,597,149         456,955,695         127,855,827           Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward         1,176,397,684         716,130,558         1,176,397,684         716,130,558           Transferred from Exchange Equalization Account         4,209,449         -         -         -           Profit available for appropriations         523,848,414         261,116,780         235,055,217         75,054,797           Issue of Bonus Shares         523,848,414         261,116,780         235,055,217         75,054,797           I,704,7	*				
Provision for Investments       366,114,012       400,372,086       (50,064,541)       296,536,991         Provision for Off balance sheet exposures       158,042,000       73,832,000       40,652,000       16,326,000         Provision for diminution in value of shares       2,882,324       (100,304,064)       2,882,324         Total Profit/(Loss) before tax       2,603,082,730       1,297,924,665       1,172,818,242       375,273,987         Provision for Tax       1,052,680,141       541,597,149       456,955,695       127,855,827         Net Profit/(Loss) after tax       1,550,402,589       756,327,516       715,862,547       247,418,160         Retained earnings brought forward       1,176,397,684       716,130,558       1,176,397,684       716,130,558         Transferred from Exchange Equalization Account       4,209,449       -       -       -         Propriations       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       1,206,275,348       515,127,394       476,319,054       192,280,021         1,026,275,348       515,127,394       476,319,054       192,280,021					
Provision for Off balance sheet exposures         158,042,000         73,832,000         40,652,000         16,326,000         2,882,324           Total Provision         2,882,324         (100,304,064)         2,882,324         (100,304,064)         2,882,324           Total Provision         524,156,012         477,086,410         (109,716,605)         315,745,315           Total Profit/(Loss) before tax         2,603,082,730         1,297,924,665         1,172,818,242         375,273,987           Provision for Tax         1,052,680,141         541,597,149         456,955,695         127,855,827           Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward         1,176,397,684         716,130,558         1,176,397,684         716,130,558           Transferred from Exchange Equalization Account         4,209,449         -         -         -           Profit available for appropriation         2,731,009,722         1,472,458,074         1,892,260,231         963,548,718           Appropriations         -         -         -         -         -           Statutory Reserve         523,848,414         261,116,780         235,055,217         75,054,797         1,808,85,960         696,213,900	Profit/(Loss) before provisions	3,127,238,742	1,775,011,075	1,063,101,637	691,019,302
Provision for diminution in value of shares       -       2,882,324       (100,304,064)       2,882,324         Total Provision       524,156,012       477,086,410       (109,716,605)       315,745,315         Total Profit/(Loss) before tax       2,603,082,730       1,297,924,665       1,172,818,242       375,273,987         Provision for Tax       1,052,680,141       541,597,149       456,955,095       127,855,827         Net Profit/(Loss) after tax       1,550,402,589       756,327,516       715,862,547       247,418,160         Retained earnings brought forward       1,176,397,684       716,130,558       1,176,397,684       716,130,558         Transferred from Exchange Equalization Account       4,209,449       -       -       -         Profit available for appropriation       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       1,202,275,348       515,127,394       476,319,054       192,280,021	Provision for Investments	366,114,012	400,372,086		296,536,991
Total Provision         524,156,012         477,086,410         (109,716,605)         315,745,315           Total Profit/(Loss) before tax         2,603,082,730         1,297,924,665         1,172,818,242         375,273,987           Provision for Tax         1,052,680,141         541,597,149         456,955,695         127,855,827           Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward         1,176,397,684         716,130,558         1,176,397,684         716,130,558           Transferred from Exchange Equalization Account         4,209,449         -         -         -           Profit available for appropriations         2,731,009,722         1,472,458,074         1,892,260,231         963,548,718           Appropriations         523,848,414         261,116,780         235,055,217         75,054,797           Issue of Bonus Shares         1,180,885,960         696,213,900         1,180,885,960         696,213,900           1,704,734,374         957,330,680         1,415,941,177         771,268,697           1,026,275,348         515,127,394         476,319,054         192,280,021	Provision for Off balance sheet exposures	158,042,000	73,832,000	40,652,000	16,326,000
Total Profit/(Loss) before tax       2,603,082,730       1,297,924,665       1,172,818,242       375,273,987         Provision for Tax       1,052,680,141       541,597,149       456,955,695       127,855,827         Net Profit/(Loss) after tax       1,550,402,589       756,327,516       715,862,547       247,418,160         Retained earnings brought forward       1,176,397,684       716,130,558       1,176,397,684       716,130,558         Transferred from Exchange Equalization Account       4,209,449       -       -       -         Profit available for appropriation       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       1,180,885,960       696,213,900       1,180,885,960       696,213,900         1,704,734,374       957,330,680       1,415,941,177       771,268,697         Retained earnings carried forward       1,026,275,348       515,127,394       476,319,054       192,280,021	Provision for diminution in value of shares	-	2,882,324	(100,304,064)	2,882,324
Provision for Tax       1,052,680,141       541,597,149       456,955,695       127,855,827         Net Profit/(Loss) after tax       1,550,402,589       756,327,516       715,862,547       247,418,160         Retained earnings brought forward       1,176,397,684       716,130,558       1,176,397,684       716,130,558         Transferred from Exchange Equalization Account       4,209,449       -       -       -         Profit available for appropriation       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       523,848,414       261,116,780       235,055,217       75,054,797         Retained earnings carried forward       1,704,734,374       957,330,680       1,415,941,177       771,268,697         1,026,275,348       515,127,394       476,319,054       192,280,021       192,280,021	Total Provision	524,156,012		(109,716,605)	315,745,315
Net Profit/(Loss) after tax         1,550,402,589         756,327,516         715,862,547         247,418,160           Retained earnings brought forward         1,176,397,684         716,130,558         1,176,397,684         716,130,558           Transferred from Exchange Equalization Account         4,209,449         -         -         -           Profit available for appropriation         2,731,009,722         1,472,458,074         1,892,260,231         963,548,718           Appropriations         523,848,414         261,116,780         235,055,217         75,054,797           Issue of Bonus Shares         523,848,414         261,116,780         235,055,217         75,054,797           Issue of Bonus Shares         1,704,734,374         957,330,680         1,415,941,177         771,268,697           Retained earnings carried forward         1,026,275,348         515,127,394         476,319,054         192,280,021	Total Profit/(Loss) before tax	2,603,082,730	1,297,924,665	1,172,818,242	375,273,987
Retained earnings brought forward       1,176,397,684       716,130,558       1,176,397,684       716,130,558         Transferred from Exchange Equalization Account       4,209,449       -       -       -         Profit available for appropriation       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       1,180,885,960       696,213,900       1,180,885,960       696,213,900         1,704,734,374       957,330,680       1,415,941,177       771,268,697         1,026,275,348       515,127,394       476,319,054       192,280,021	Provision for Tax	1,052,680,141	541,597,149	456,955,695	127,855,827
Transferred from Exchange Equalization Account       4,209,449       -       -       -         Profit available for appropriation       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       1,180,885,960       696,213,900       1,180,885,960       696,213,900         Retained earnings carried forward       1,026,275,348       515,127,394       476,319,054       192,280,021	Net Profit/(Loss) after tax	1,550,402,589	756,327,516	715,862,547	247,418,160
Profit available for appropriation       2,731,009,722       1,472,458,074       1,892,260,231       963,548,718         Appropriations	Retained earnings brought forward	1,176,397,684	716,130,558	1,176,397,684	716,130,558
Appropriations           Statutory Reserve         523,848,414         261,116,780         235,055,217         75,054,797           Issue of Bonus Shares         1,180,885,960         696,213,900         1,180,885,960         696,213,900           1,704,734,374         957,330,680         1,415,941,177         771,268,697           Retained earnings carried forward         1,026,275,348         515,127,394         476,319,054         192,280,021	Transferred from Exchange Equalization Account	4,209,449	-	-	-
Statutory Reserve       523,848,414       261,116,780       235,055,217       75,054,797         Issue of Bonus Shares       1,180,885,960       696,213,900       1,180,885,960       696,213,900         1,704,734,374       957,330,680       1,415,941,177       771,268,697         Retained earnings carried forward       1,026,275,348       515,127,394       476,319,054       192,280,021	Profit available for appropriation	2,731,009,722	1,472,458,074	1,892,260,231	963,548,718
Issue of Bonus Shares       1,180,885,960       696,213,900       1,180,885,960       696,213,900         1,704,734,374       957,330,680       1,415,941,177       771,268,697         Retained earnings carried forward       1,026,275,348       515,127,394       476,319,054       192,280,021	Appropriations				
Issue of Bonus Shares       1,180,885,960       696,213,900       1,180,885,960       696,213,900         1,704,734,374       957,330,680       1,415,941,177       771,268,697         Retained earnings carried forward       1,026,275,348       515,127,394       476,319,054       192,280,021		523,848,414	261,116,780	235,055,217	75,054,797
1,704,734,374957,330,6801,415,941,177771,268,697Retained earnings carried forward1,026,275,348515,127,394476,319,054192,280,021	•				
Retained earnings carried forward         1,026,275,348         515,127,394         476,319,054         192,280,021					
Earnings per ordinary share         3.40         1.66         1.57         0.54	Retained earnings carried forward		· · ·		
Earnings per ordinary share         3.40         1.66         1.57         0.54					
	Earnings per ordinary share	3.40	1.66	1.57	0.54

#### Consolidated Statement of Cash Flow for the period ended 30 September 2010 (Un-audited)

		<u>September 2010</u>	September 2009
A)	Cash flows from operating activities:	<u>Taka</u>	<u>Taka</u>
	Investment income receipts	6,784,406,119	5,761,993,215
	Profit paid on deposits, borrowings, etc.	(3,990,708,417)	(3,914,742,001)
	Dividend receipts	14,100,102	4,206,114
	Fees and commission receipts	1,257,034,562	1,001,736,678
	Cash payment to employees	(688,025,241)	(472,868,261)
	Cash payment to suppliers	(3,556,449)	(5,752,249)
	Income tax payments	(910,271,485)	(697,393,409)
	Receipts from other operating activities	768,000,977	420,399,332
	Payments for other operating activities Cash flows before changes in operating assets and liabilities	<u>(595,809,591)</u> 2,635,170,577	(468,158,456) 1,629,420,963
	Changes in operating assets and liabilities:	<b>2</b> ,000,110,011	1,027,120,705
	(Increase)/decrease in operating assets:		
	Statutory deposit	-	-
	Trading security - shares	(1,895,345,132)	(252,696,573)
	Investments to other banks	-	-
	Investments to customers	(17,343,376,301)	(13,563,590,508)
	Other assets	251,203,092	(187,678,434)
	Increase/(decrease) in operating liabilities:		
	Deposits from other banks	3,990,402,843	1,499,830,527
	Deposits from customers	16,898,754,049	11,237,582,526
	Liabilities on account of customers	-	-
	Trading liabilities (borrowing)	748,701,500	(500,000,000)
	Other liabilities	193,984,783	76,329,438
	Net cash from operating activities	5,479,495,411	(60,802,061)
B)	Cash flows from investing activities:		
	Receipts from sale of securities -BGIIB	-	250,000,000
	Payment for purchase of securities -BGIIB	(750,000,000)	-
	Purchase of fixed assets	(158,751,114)	(92,321,051)
	Sale proceeds of fixed assets	2,032,000	819,000
	Net cash from investing activities	(906,719,114)	158,497,949
C)	Cash flows from financing activities:		
	Issue of ordinary share	-	-
	Dividend paid in cash Net cash from financing activities		-
D)	Net increase in cash and cash equivalents (A+B+C)	4,572,776,297	97,695,888
Е)	Cash and cash equivalents at beginning of the period	10,746,806,525	8,780,739,174
F)	Cash and cash equivalents at end of the period (D+E)	15,319,582,822	8,878,435,062
	Cash and cash equivalents:		
	Cash	12,774,094,943	7,232,532,816
	Balance with other banks and financial institutions	2,545,487,879	1,645,902,246
		15,319,582,822	8,878,435,062

#### Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 September 2010

Particulars	Paid up capital	Statutory reserve	Dividend equalisation account	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 January 2010	3,373,959,900	2,092,974,330	62,775,000	1,176,397,684	6,706,106,914
Changes in accounting policies	-	-	-	-	-
Restated Balance	3,373,959,900	2,092,974,330	62,775,000	1,176,397,684	6,706,106,914
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-
Net Gain and Losses not recognized by in the income statement	-	-	-	-	-
Profit for the period	-	-	-	1,550,402,589	1,550,402,589
Transferred from Exchange Equalization Account	-	-	-	4,209,449	4,209,449
Stock Dividend paid during the period	1,180,885,960	-	-	(1,180,885,960)	-
Transferred to statutory reserve	-	523,848,414	-	(523,848,414)	-
Balance at 30 September 2010	4,554,845,860	2,616,822,744	62,775,000	1,026,275,348	8,260,718,952
Balance at 30 September 2009	3,373,959,900	1,793,667,178	62,775,000	515,127,394	5,745,529,472

**Executive Vice President** 

**Managing Director**