

Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Financial Statements (Provisional & un-audited)
as at and for the 1st quarter ended 31 March 2023

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Balance Sheet (Provisional & un-audited)
as at 31 March 2023

Particulars	Notes	Taka March 2023	December 2022
PROPERTY AND ASSETS			
Cash in Hand	3 (a)	28,831,019,713	31,249,316,597
Cash in Hand (including foreign currencies)	3 (a.1)	3,688,521,301	4,383,888,742
Balance with Bangladesh Bank & it's Agent Bank (including foreign currencies)	3 (a.2)	25,142,498,412	26,865,427,855
Balance with other banks and financial institutions		6,859,247,571	12,039,487,685
In Bangladesh		4,512,541,918	4,764,313,764
Outside Bangladesh		2,346,705,653	7,275,173,921
Placement with other banks & financial institutions		-	-
Investments in shares and securities		41,992,935,972	34,487,246,043
Government		27,127,101,038	19,627,101,038
Others		14,865,834,934	14,860,145,005
Investments	4 (a)	451,450,862,842	453,449,143,803
General investments etc.		439,500,133,316	439,710,654,324
Bills purchased and discounted		11,950,729,526	13,738,489,479
Fixed assets including premises		5,869,487,442	5,856,251,946
Other assets		3,080,527,666	3,326,649,812
Non-banking assets		-	-
Total Property and Assets		538,084,081,206	540,408,095,886
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other banks & financial institutions		34,368,863,762	39,723,084,014
Deposits and Other Accounts	5 (a)	428,804,257,505	426,015,240,491
Mudaraba savings deposits		38,294,279,333	38,036,122,410
Mudaraba term deposits		195,354,748,837	181,525,844,478
Other Mudaraba deposits		133,135,733,015	142,415,354,152
Al wadeeah current and other deposit accounts		59,116,039,865	60,418,734,385
Bills payable		2,903,456,455	3,619,185,066
Mudaraba Subordinated Bond		11,400,000,000	11,400,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other liabilities		25,479,960,788	25,401,688,157
Total liabilities		506,053,082,055	508,540,012,662
Capital/shareholders' equity			
Paid up capital		14,475,573,440	14,475,573,440
Statutory reserve		13,791,339,439	13,743,429,533
Other reserves		1,677,857,708	1,677,857,708
Foreign currency translation adjustment		26,825,314	30,304,850
Retained earnings		2,059,283,338	1,940,798,192
EXIM Bank shareholders' equity		32,030,879,239	31,867,963,723
Non-controlling Interest		119,912	119,501
Total shareholders' equity		32,030,999,151	31,868,083,224
Total liabilities and shareholders' equity		538,084,081,206	540,408,095,886
Off balance sheet items			
Contingent liabilities:		130,714,126,239	116,880,622,162
Acceptances & endorsements		63,851,954,161	63,260,663,430
Letters of guarantee		9,118,554,512	8,508,868,042
Irrevocable letters of credit (Including Back to Back Bills)		48,671,857,944	37,003,123,362
Bills for collection		9,071,759,622	8,107,967,328
Other contingent liabilities		-	-
Other commitments:		-	-
Total off balance sheet items including contingent liabilities		130,714,126,239	116,880,622,162

Company Secretary

Director

Additional Managing Director & CFO

Managing Director & CEO

Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Profit and Loss Account (Provisional & un-audited)
for the period ended 31 March 2023


Particulars	Notes	Taka	
		March 2023	March 2022
Investment income	7 (a)	7,669,428,287	5,954,459,694
Profit paid on deposits, borrowings etc.	8(a)	(6,148,218,101)	(5,095,132,825)
Net investment income		1,521,210,186	859,326,869
Income from investment in shares/securities		90,755,856	277,054,407
Commission, exchange & brokerage		615,292,111	637,196,225
Gain on sale of investment in shares		3,303,332	22,260,576
Other operating income		435,380,746	343,652,004
Total operating income (A)		2,665,942,231	2,139,490,081
Operating expenses			
Salary & allowances	9 (a)	789,780,919	658,978,988
Rent, taxes, insurance, electricity etc.		231,259,505	177,075,265
Legal expenses		3,170,790	10,791,968
Postage, stamp and telecommunications etc.		35,604,085	30,179,160
Auditors' fees		-	-
Stationery, printing and advertisement etc.		76,818,895	70,722,176
Chief Executive's salary and fees		3,750,000	4,701,639
Directors' fees & expenses		362,400	365,600
Shariah Supervisory Committee's fees & expenses		208,900	212,900
Charges on investment losses		-	-
Depreciation and repair to Bank's assets		149,504,427	77,498,469
Zakat expenses		-	-
Other expenses		439,428,653	237,028,110
Total operating expenses (B)		1,729,888,574	1,267,554,275
Profit/(loss) before provision (C=A-B)		936,053,657	871,935,806
Provision for investments		428,502,490	(254,293,688)
Provision for Off-Shore Banking Units (OBU)		(8,861,275)	12,212,808
Provision for Off balance sheet exposures		128,697,118	542,806,231
Provision for other assets		92,556,630	-
Provision for diminution in value of Investment in Shares		13,361,363	35,699,173
Total Provision (D)		654,256,326	336,424,524
Total profit/(loss) before taxes (C-D)		281,797,331	535,511,282
Provision for Income Tax:			
Current tax	6 (a)	91,399,045	186,885,672
Deferred tax		(11,678,511)	(7,836,429)
		79,720,534	179,049,243
Net profit/(loss) after tax		202,076,797	356,462,039
Retained earnings brought forward from previous year		1,946,216,858	1,813,276,481
Profit available for appropriation		2,148,293,655	2,169,738,520
Appropriations:			
Statutory reserve		47,909,906	95,387,141
Profit on Mudaraba Perpetual Bond		41,100,000	-
		89,009,906	95,387,141
Retained earnings carried forward		2,059,283,749	2,074,351,379
Export Import Bank of Bangladesh Limited		2,059,283,338	2,074,349,641
Non-controlling Interest		411	1,738
		2,059,283,749	2,074,351,379
Consolidated earnings per ordinary share		0.14	0.25


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Cash Flow Statement (Provisional & un-audited)
for the period ended 31 March 2023


Particulars	Taka	
	March 2023	March 2022
A) Cash flows from operating activities		
Investment income receipts	7,844,430,998	5,903,359,694
Profit paid on deposits, borrowings etc.	(4,761,283,128)	(4,313,479,320)
Dividend receipts	90,755,856	181,803,052
Fees and commission receipts	615,292,111	637,196,225
Cash payment to employees	(793,530,919)	(663,680,627)
Cash payment to suppliers	363,346	(1,377,824)
Income tax payments	(349,417,537)	(376,848,086)
Receipts from other operating activities	438,477,239	365,860,960
Payments for other operating activities	(829,563,075)	(537,738,350)
Cash flows before changes in operating assets and liabilities (i)	2,255,524,891	1,195,095,724
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares/Subordinated Bond	(5,689,929)	(111,445,909)
Investments to other banks	-	-
Investments to customers	1,998,280,961	(4,813,672,706)
Other assets	70,756,088	(987,227,490)
Increase/(decrease) in operating liabilities		
Deposits from other banks	477,433,053	2,397,845,348
Deposits from customers	924,648,988	(8,518,461,603)
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(5,354,220,252)	(12,681,038,553)
Other liabilities	71,243,404	621,522,149
Total changes in operating assets & liabilities (ii)	(1,817,547,687)	(24,092,478,764)
Net cash from operating activities (i+ii)	437,977,204	(22,897,383,039)
B) Cash flows from investing activities:		
Receipts from sale/encashment of securities - BGIIB & BGIS	-	5,000,000,000
Payment for purchase of securities-BGIIB & BGIS	(7,500,000,000)	-
Purchase of fixed assets	(120,209,317)	(334,628,952)
Sale proceeds of fixed assets	386,080	71,137
Placement of fund to Bangladesh Bank	-	-
Purchase of Subsidiaries	-	-
Net cash from investing activities	(7,619,823,237)	4,665,442,185
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments (Perpetual Bond)	-	500,000,000
Payment for redemption of Debt Instruments	-	(500,000,000)
Profit payment on Mudaraba Perpetual Bond	(418,630,096)	-
Receipts from issue of ordinary share/rights share	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
Net cash from financing activities	(418,630,096)	-
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,600,476,129)	(18,231,940,854)
E) Effect of exchange rate changes on cash and cash equivalents	1,939,131	(219,827)
F) Cash and cash equivalents at beginning of the year	43,288,804,282	60,461,616,607
G) Cash and cash equivalents at end of the period (D+E+F)	35,690,267,284	42,229,455,926
H) Cash and cash equivalents		
Cash	28,831,019,713	37,123,665,768
Balance with other banks and financial institutions	6,859,247,571	5,105,790,158
	35,690,267,284	42,229,455,926


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Director



Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Provisional & un-audited)
for the period ended 31 March 2023

Particulars	Paid up capital		Statutory reserve		Revaluation reserve of Fixed Assets		General/Other reserves*		Revaluation Gain/(loss) on Investment		Foreign currency translation gain/(loss)		Retained earnings		Non-controlling Interest		Total	
	Taka		Taka		Taka		Taka		Taka		Taka		Taka		Taka		Taka	
Balance at 1 January 2023	14,475,573,440		13,743,429,533		615,082,708		1,062,775,000		23,088,289		7,216,561		1,940,798,192		119,501		31,868,083,224	
Changes in accounting policies/last year profit	-		-		-		-		-		-		-		-		-	
Restated Balance	14,475,573,440		13,743,429,533		615,082,708		1,062,775,000		23,088,289		7,216,561		1,940,798,192		119,501		31,868,083,224	
Surplus/(Deficit) on Account of Revaluation Properties	-		-		-		-		-		-		-		-		-	
Surplus/(Deficit) on Account of Revaluation of Investment	-		-		-		-		3,637,374		-		-		-		3,637,374	
Currency translation difference	-		-		-		-		-		(7,116,910)		5,418,666		-		(1,698,244)	
Net Gain and (Losses) not recognized in the income statement	-		-		-		-		3,637,374		(7,116,910)		5,418,666		-		1,939,130	
Net Profit for the period	-		-		-		-		-		-		202,076,386		411		202,076,797	
Profit on Mudaraba Perpetual Bond	-		-		-		-		-		-		(41,100,000)		-		(41,100,000)	
Transferred to statutory reserve	-		-		-		-		-		-		(47,909,906)		-		-	
Transferred to Start-up Fund	-		47,909,906		-		-		-		-		-		-		-	
Transferred to General reserve	-		-		-		-		-		-		-		-		-	
Non-controlling interest	-		-		-		-		-		-		-		-		-	
Total Shareholders' Equity as at 31 March 2023	14,475,573,440		13,791,339,439		615,082,708		1,062,775,000		26,725,663		99,651		2,059,283,338		119,912		32,030,999,151	
Total Shareholders' Equity as at 31 March 2022	14,475,573,440		12,614,899,837		2,067,771,666		562,775,000		1,221,544		(42,509)		2,074,349,641		117,312		31,796,665,931	
*General Reserve/Other Reserves																		
General Reserve	-		-		-		-		-		-		-		-		500,000,000	
Dividend Equalization Account	-		-		-		-		-		-		-		-		62,775,000	
Total	-		-		-		-		-		-		-		-		1,062,775,000	


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Balance Sheet (Provisional & un-audited)

as at 31 March 2023

Particulars	Notes	Taka	
		March 2023	December 2022
PROPERTY AND ASSETS			
Cash in Hand	3	28,817,330,064	31,246,021,722
Cash in Hand (including foreign currencies)		3,674,831,652	4,380,593,867
Balance with Bangladesh Bank & it's Agent Bank (including foreign currencies)		25,142,498,412	26,865,427,855
Balance with other banks and financial institutions		6,779,859,995	12,025,655,415
In Bangladesh		4,512,541,918	4,764,313,764
Outside Bangladesh		2,267,318,077	7,261,341,651
Placement with other banks & financial institutions		-	-
Investments in shares and securities		42,842,237,235	35,342,237,235
Government		27,127,101,038	19,627,101,038
Others		15,715,136,197	15,715,136,197
Investments	4	450,816,426,151	452,547,871,381
General investments etc.		440,733,356,798	441,342,115,583
Bills purchased and discounted		10,083,069,353	11,205,755,798
Fixed assets including premises		5,867,117,939	5,853,807,878
Other assets		2,727,049,886	3,018,936,021
Non-banking assets		-	-
Total Property and Assets		537,850,021,270	540,034,529,652
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other banks & financial institutions		34,368,863,762	39,723,084,014
Deposits and Other Accounts	5	430,103,682,123	427,044,050,216
Mudaraba savings deposits		38,294,279,333	38,036,122,410
Mudaraba term deposits		195,975,632,936	182,144,362,851
Other Mudaraba Deposits		133,540,737,625	142,822,767,221
Al wadeeah current and other deposit accounts		59,389,575,774	60,421,612,668
Bills payable		2,903,456,455	3,619,185,066
Mudaraba Subordinated Bond		11,400,000,000	11,400,000,000
Mudaraba Perpetual Bond		6,000,000,000	6,000,000,000
Other liabilities		24,415,568,813	24,426,975,877
Total liabilities		506,288,114,698	508,594,110,107
Capital/shareholders' equity			
Paid up capital		14,475,573,440	14,475,573,440
Statutory reserve		13,791,339,439	13,743,429,533
Other reserves		1,677,857,708	1,677,857,708
Retained earnings		1,617,135,985	1,543,558,864
Total shareholders' equity		31,561,906,572	31,440,419,545
Total liabilities and shareholders' equity		537,850,021,270	540,034,529,652
Off balance sheet items			
Contingent liabilities:		130,714,126,239	116,880,622,162
Acceptances & endorsements		63,851,954,161	63,260,663,430
Letters of guarantee		9,118,554,512	8,508,868,042
Irrevocable letters of credit (Including Back to Back Bills)		48,671,857,944	37,003,123,362
Bills for collection		9,071,759,622	8,107,967,328
Other contingent liabilities		-	-
Other commitments:		-	-
Total off balance sheet items		130,714,126,239	116,880,622,162


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Profit and Loss Account (Provisional & un-audited)
for the period ended 31 March 2023

Particulars	Notes	Taka	
		March 2023	March 2022
Investment income	7	7,631,437,172	5,930,879,259
Profit paid on deposits, borrowings etc.	8	(6,136,689,407)	(5,101,092,847)
Net investment income		1,494,747,765	829,786,412
Income from investment in shares/securities		78,481,230	270,720,244
Commission, exchange & brokerage		599,897,590	622,686,296
Gain on sale of investment in shares		-	-
Other operating income		425,189,163	338,266,558
Total operating income (A)		2,598,315,748	2,061,459,510
Operating expenses			
Salary & allowances	9	780,640,708	651,241,864
Rent, taxes, insurance, electricity etc.		225,450,542	172,002,126
Legal expenses		3,079,510	10,779,514
Postage, stamps and telecommunication etc.		33,360,744	28,263,098
Auditors' fees		-	-
Stationery, printing and advertisement etc.		76,585,362	70,568,427
Chief Executive's salary and fees		3,750,000	4,701,639
Directors' fees & expenses		336,000	344,000
Shariah Supervisory Committee's fees & expenses		208,900	212,900
Charges on investment losses		-	-
Depreciation and repairs to Bank's assets		149,359,891	77,347,945
Zakat expenses		-	-
Other expenses		436,263,237	232,637,768
Total operating expenses (B)		1,709,034,894	1,248,099,281
Profit/(loss) before provision (C=A-B)		889,280,854	813,360,229
Provision for investments		428,502,490	(239,793,688)
Provision for Off-Shore Banking Units (OBU)		(8,861,275)	12,212,808
Provision for Off balance sheet exposures		128,697,118	542,806,231
Provision for other assets		92,556,630	-
Provision for diminution in value of Investments in Shares		8,836,363	21,199,173
Total Provision (D)		649,731,326	336,424,524
Total profit/(loss) before taxes (C-D)		239,549,528	476,935,705
Provision for Income Tax:			
Current tax	6	88,641,012	177,595,776
Deferred tax		(11,678,511)	(7,836,429)
		76,962,501	169,759,347
Net profit/(loss) after tax		162,587,027	307,176,358
Retained earnings brought forward from previous year		1,543,558,864	1,595,583,581
Profit available for appropriation		1,706,145,891	1,902,759,939
Appropriations:			
Statutory reserve		47,909,906	95,387,141
Profit on Mudaraba Perpetual Bond		41,100,000	-
		89,009,906	95,387,141
Retained earnings carried forward		1,617,135,985	1,807,372,798
Earnings per ordinary share		0.11	0.21


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Cash Flow Statement (Provisional & un-audited)
for the period ended 31 March 2023

Particulars	Taka	
	March 2023	March 2022
A) Cash flows from operating activities		
Investment income receipts	7,806,439,883	5,879,779,259
Profit paid on deposits, borrowings etc.	(4,749,754,434)	(4,319,439,342)
Dividend receipts	78,481,230	175,468,889
Fees and commission receipts	599,897,590	622,686,296
Cash payment to employees	(784,390,708)	(655,943,503)
Cash payment to suppliers	363,346	(1,377,824)
Income tax payments	(343,064,648)	(369,114,632)
Receipts from other operating activities	424,982,324	338,214,938
Payments for other operating activities	(817,994,142)	(526,171,002)
Cash flows before changes in operating assets and liabilities (i)	2,214,960,441	1,144,103,079
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares/Subordinated Bond	-	(54,770,621)
Investments to other banks	-	-
Investments to customers	1,731,445,230	(4,788,395,961)
Other assets	116,520,078	(1,046,162,809)
Increase/(decrease) in operating liabilities		
Deposits from other banks	477,433,053	2,397,845,348
Deposits from customers	1,195,263,881	(8,544,509,668)
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(5,354,220,252)	(12,681,038,553)
Other liabilities	(17,506,147)	659,074,281
Total changes in operating assets & liabilities (ii)	(1,851,064,157)	(24,057,957,984)
Net cash from operating activities (i+ii)	363,896,284	(22,913,854,905)
B) Cash flows from investing activities:		
Receipts from sale/encashment of securities - BGIIB & BGIS	-	5,000,000,000
Payment for purchase of securities-BGIIB & BGIS	(7,500,000,000)	-
Purchase of fixed assets	(120,139,346)	(334,342,903)
Sale proceeds of fixed assets	386,080	71,137
Placement of fund to Bangladesh Bank	-	-
Investment in subsidiaries/Purchase of Subsidiaries	-	-
Net cash from investing activities	(7,619,753,266)	4,665,728,234
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments (Perpetual Bond)	-	500,000,000
Payment for redemption of Debt Instruments	-	(500,000,000)
Profit payment on Mudaraba Perpetual Bond	(418,630,096)	-
Receipts from issue of Ordinary Share/Right Share	-	-
Dividend paid in Cash	-	-
Net cash from financing activities	(418,630,096)	-
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,674,487,078)	(18,248,126,671)
E) Effect of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	43,271,677,137	60,432,211,288
G) Cash and cash equivalents at end of the period (D+E+F)	35,597,190,059	42,184,084,617
H) Cash and cash equivalents		
Cash in hand	28,817,330,064	37,097,677,837
Balance with other banks and financial institutions	6,779,859,995	5,086,406,780
	35,597,190,059	42,184,084,617


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED


Statement of Changes in Equity (Provisional & un-audited)

for the period ended 31 March 2023

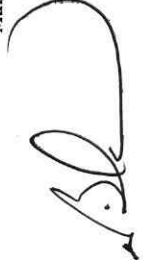
Particulars	Paid up capital		Statutory reserve		Revaluation reserve of Fixed Assets		General/ Other Reserves*		Retained earnings		Total	
	Taka		Taka		Taka		Taka		Taka		Taka	
Balance at 1 January 2023	14,475,573,440		13,743,429,533		615,082,708		1,062,775,000		1,543,558,864		31,440,419,545	
Changes in accounting policies/last year profit	-		-		-		-		-		-	
Restated Balance	14,475,573,440		13,743,429,533		615,082,708		1,062,775,000		1,543,558,864		31,440,419,545	
Surplus/(Deficit) on Account of Revaluation Properties	-		-		-		-		-		-	
Surplus/(Deficit) on Account of Revaluation of Investment	-		-		-		-		-		-	
Currency translation difference	-		-		-		-		-		-	
Net Gain and (Losses) not recognized in the income statement	-		-		-		-		-		-	
Net Profit for the period	-		-		-		-		162,587,027		162,587,027	
Stock Dividend paid during the year	-		-		-		-		-		-	
Profit on Mudaraba Perpetual Bond	-		-		-		-		(41,100,000)		(41,100,000)	
Transferred to statutory reserve	-		47,909,906		-		-		(47,909,906)		-	
Transferred to Start-up Fund	-		-		-		-		-		-	
Transferred to General reserve	-		-		-		-		-		-	
Total Shareholders' Equity as at 31 March 2023	14,475,573,440		13,791,339,439		615,082,708		1,062,775,000		1,617,135,985		31,561,906,572	
Total Shareholders' Equity as at 31 March 2022	14,475,573,440		12,614,899,837		2,067,771,666		562,775,000		1,807,372,798		31,528,392,741	
*General Reserve/Other Reserves												
General Reserve									1,000,000,000		500,000,000	
Dividend Equalization Account									62,775,000		62,775,000	
Total									1,062,775,000		562,775,000	


Company Secretary


Additional Managing Director & CFO


Managing Director & CEO


Director


Chairman

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements as at and for the period ended 31 March 2023

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 148 (One hundred forty eight) Branches and 64 (Sixty Four) sub-branches as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Finance (Hong Kong) Limited and EXIM Islami Investment Ltd. (EIIL) are in operation and conducting specified services to the customers. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country and to provide other financial services. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.995% share with substantial control and rest 0.005% is non-controlling interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducts specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited were established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Unit (OBU) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chattogram. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements as at and for the period ended 31 March 2023

through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act, 1991 as amended up to 2018 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted in Bangladesh; the Companies Act, 1994; the Securities and Exchange Rules, 2020; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 37.50% as per Finance Act 2022 of the accounting profit made by the Bank.

2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per IAS-33.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2023 to 31 March 2023.

2.09 General

Figures have been rounded off to the nearest taka.
Previous period's figures have been rearranged/restated, where necessary, to conform to current period's presentation.

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Notes to the Financial Statements (Provisional & un-audited)
as at and for the period ended 31 March 2023

No.	Particulars	Taka	
		March 2023	December 2022
3	Cash in hand		
	i) Local currency	3,662,990,237	4,373,770,322
	ii) Foreign currencies (note 3.1)	11,841,415	6,823,545
	Sub total (a)	3,674,831,652	4,380,593,867
	iii) Balance with Bangladesh Bank and its agent (Sonali Bank) (Note 3.2)		
	Balance with Bangladesh Bank	25,061,006,296	26,452,969,458
	Balance with Sonali Bank (as agent of Bangladesh Bank)	81,492,116	412,458,397
	Sub Total (b)	25,142,498,412	26,865,427,855
	Grand total (a+b)	28,817,330,064	31,246,021,722
3.1	In Foreign Currency		
	US Dollar (USD)	7,950,576	5,608,795
	Great Britain Pound (GBP)	2,899,745	466,743
	Saudi Arabian Riyal (SAR)	991,094	748,007
	Total	11,841,415	6,823,545
3.2	Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Balance with Bangladesh Bank:		
	i) Local currency	27,463,987,333	21,675,417,683
	ii) Foreign currencies	(2,402,981,037)	4,777,551,775
	Sub total (a)	25,061,006,296	26,452,969,458
	Balance with Sonali Bank:		
	i) Local currency (b)	81,492,116	412,458,397
	Grand Total (a+b)	25,142,498,412	26,865,427,855
3 (a)	Consolidated Cash in Hand		
	Consolidated Cash in hand 3(a.1)	3,688,521,301	4,383,888,742
	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank) 3(a.2)	25,142,498,412	26,865,427,855
		28,831,019,713	31,249,316,597
3 (a.1)	Consolidated Cash in hand		
	Export Import Bank of Bangladesh Limited	3,674,831,652	4,380,593,867
	Add: Bank's subsidiaries	13,689,649	3,294,875
		3,688,521,301	4,383,888,742
3 (a.2)	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Export Import Bank of Bangladesh Limited	25,142,498,412	26,865,427,855
	Add: Bank's subsidiaries	-	-
		25,142,498,412	26,865,427,855

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Notes to the Financial Statements (Provisional & un-audited)
as at and for the period ended 31 March 2023

No.	Particulars	Taka	
		March 2023	December 2022
4 Investments			
a) In Bangladesh			
i) General Investment [4.1 a(i)]		440,733,356,798	441,342,115,583
ii) Bill purchased and discounted [4.1a(ii)]		10,083,069,353	11,205,755,798
Total in Bangladesh (a)		450,816,426,151	452,547,871,381
b) Outside Bangladesh			
i) General Investment (4.1 b)		-	-
ii) Bill purchased and discounted (4.1b)		-	-
Total Outside Bangladesh (b)		-	-
Grand Total (a+b)		450,816,426,151	452,547,871,381
4.1 Mode-wise Investment			
a) In Bangladesh			
i) General Investment			
Bai-Muazzal		224,859,588,737	217,760,192,897
Bai - Murabaha		24,920,832,861	32,727,716,666
Bai-Salam		21,927,259,137	22,363,058,114
Izara bill baia (Commercial)		161,453,130,159	160,590,640,707
Izara bill baia (Staff)		2,590,268,666	2,509,912,651
Quard		4,982,277,238	5,390,594,548
Sub total (i)		440,733,356,798	441,342,115,583
ii) Bill purchased and discounted			
Bai - as - Sarf (FDBP)		1,000,109	5,857,628
Musharaka Documentary Bill (MDB)		2,406,262,312	2,624,170,523
Mudaraba Import Bill (UPAS)		7,651,289,526	8,537,416,969
Murabaha Import Bill (MIB)		24,517,406	38,310,678
Sub total (ii)		10,083,069,353	11,205,755,798
Total in Bangladesh (a)		450,816,426,151	452,547,871,381
b) Outside Bangladesh			
i) General Investment		-	-
ii) Bills purchased and discounted		-	-
Total Outside Bangladesh (b)		-	-
Grand Total (a+b)		450,816,426,151	452,547,871,381
4(a) Consolidated Investment			
Export Import Bank of Bangladesh Limited		440,733,356,798	441,342,115,583
Add: Bank's subsidiaries		1,145,300,004	1,145,226,778
Less: Intragroup transaction		(2,378,523,486)	(2,776,688,037)
Sub total		439,500,133,316	439,710,654,324
Bills purchased and discounted			
Bai - as - Sarf (FDBP)		1,000,109	5,857,628
Musharaka Documentary Bill (MDB)		2,406,262,312	2,624,170,523
Mudaraba Import Bill (UPAS)		7,651,289,526	8,537,416,969
Murabaha Import Bill (MIB)		24,517,406	38,310,678
Add: Bank's subsidiaries		1,867,660,173	2,532,733,681
Less: Intragroup transaction		-	-
Sub total		11,950,729,526	13,738,489,479
Total		451,450,862,842	453,449,143,803

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Notes to the Financial Statements (Provisional & un-audited)
as at and for the period ended 31 March 2023

No.	Particulars	Taka	
		March 2023	December 2022/ March 2022
5	Deposits and other accounts		
	Mudaraba savings bank deposits (5.1)	38,294,279,333	38,036,122,410
	Mudaraba term deposits (5.2)	195,975,632,936	182,144,362,851
	Other Mudaraba Deposits (5.3)	133,540,737,625	142,822,767,221
	Al-Wadeeah Current and Other Deposit Accounts (5.4)	59,389,575,774	60,421,612,668
	Bills payable (5.5)	2,903,456,455	3,619,185,066
	Total	430,103,682,123	427,044,050,216
5 (a)	Consolidated Deposits and other accounts		
	Consolidated Mudaraba savings bank deposits -5.1 (a)	38,294,279,333	38,036,122,410
	Consolidated Mudaraba Term Deposit-5.2 (a)	195,354,748,837	181,525,844,478
	Consolidated Other Mudaraba Deposits-5.3 (a)	133,135,733,015	142,415,354,152
	Consolidated Al-Wadeeah Current and Other Deposit Accounts-5.4 (a)	59,116,039,865	60,418,734,385
	Consolidated bills payable-5.5 (a)	2,903,456,455	3,619,185,066
	Total	428,804,257,505	426,015,240,491
5.1	Mudaraba savings bank deposits	38,294,279,333	38,036,122,410
5.1 (a)	Consolidated Mudaraba savings bank deposits		
	Export Import Bank of Bangladesh Limited	38,294,279,333	38,036,122,410
	Add: Bank's subsidiaries	-	-
		38,294,279,333	38,036,122,410
	Less: Intragroup transactions	-	-
		38,294,279,333	38,036,122,410
5.2	Mudaraba term deposits		
	Mudaraba Term Deposit 1 Month	10,740,244,607	11,551,141,968
	Mudaraba Term Deposit 3 Months	109,680,122,495	98,268,439,037
	Mudaraba Term Deposit 6 Months	30,267,990,056	25,787,376,790
	Mudaraba Term Deposit 12 Months	43,817,684,414	45,056,639,991
	Mudaraba Term Deposit 24 Months	462,777,263	470,087,198
	Mudaraba Term Deposit 36 Months	1,006,814,101	1,010,677,867
		195,975,632,936	182,144,362,851
5.2 (a)	Consolidated Mudaraba Term Deposit		
	Export Import Bank of Bangladesh Limited	195,975,632,936	182,144,362,851
	Add: Bank's subsidiaries	-	-
		195,975,632,936	182,144,362,851
	Less: Intragroup transactions	(620,884,099)	(618,518,373)
		195,354,748,837	181,525,844,478
5.3	Other Mudaraba Deposits		
	Mudaraba Short Notice Deposit	32,844,665,820	39,400,823,603
	Mudaraba Cash Waqf Deposit	82,053,316	81,122,370
	Mudaraba Monthly Savings Scheme	38,582,362,924	39,151,521,473
	Mudaraba Monthly Income Deposit Scheme	9,781,354,869	10,311,464,523
	Mudaraba Monthly Benefit Deposit Scheme	28,452,060,651	29,989,089,030
	Mudaraba Multiplus Savings Scheme	687,906,863	705,837,062
	Mudaraba Education Savings Scheme	3,860,293	4,188,672
	Mudaraba Super Savings Scheme	18,520,536,896	18,543,434,843
	Mudaraba Hajj Deposit	116,964,698	116,471,893
	Mudaraba Denmohor/Marriage Scheme	298,583,664	300,562,481
	EXIM Ziadah	432,581,557	434,000,979
	EXIM Ruhama	240,661,539	282,979,279
	Mudaraba Krishi Monthly Deposit Scheme	82,396,583	82,079,933
	Mudaraba Housing/Entrepreneurship development Scheme	2,570,901,934	2,536,070,121
	EXIM Mihnati Monthly Savings Scheme	1,069,420	761,031
	Mudaraba Shefa Monthly Savings Deposit Scheme	842,776,598	882,359,928
	Total	133,540,737,625	142,822,767,221
5.3 (a)	Consolidated Other Mudaraba Deposits		
	Export Import Bank of Bangladesh Limited	133,540,737,625	142,822,767,221
	Add: Bank's subsidiaries	-	-
		133,540,737,625	142,822,767,221
	Less: Intragroup transaction	(405,004,610)	(407,413,069)
		133,135,733,015	142,415,354,152

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Notes to the Financial Statements (Provisional & un-audited)
as at and for the period ended 31 March 2023

No.	Particulars	Taka	
		March 2023	December 2022/ March 2022
5.4	Al-Wadeeah Current and Other Deposit Accounts		
	Al-wadeeah Current Deposits	12,618,519,540	12,167,077,431
	Foreign Currency Account (USD)	4,092,360,917	3,322,080,628
	Foreign Currency Account (GBP)	37,782,527	542,093
	Foreign Currency Account (EURO)	3,983,123	6,391,368
	Foreign Currency Account (JPY)	-	-
	Foreign Currency Account (CAD)	-	-
	Sundry Deposit	1,980,051,960	3,693,220,193
	Unclaimed Dividend Account (Note: 5.4.1)	189,263,532	189,473,486
	Security Deposit: LC	14,996,338,810	10,917,490,294
	Security Deposit: Back to Back LC & ABP	21,042,030,159	27,146,172,800
	Security Deposit: Bank Guarantee	684,229,145	640,416,389
	Security Deposit: Inland Bill Purchased (IBP)	47,835,162	28,502,060
	Profit payable on deposit	3,697,180,899	2,310,245,926
		59,389,575,774	60,421,612,668
	5.4.1: Unclaimed Dividend Account		
	<u>Dividend for the year:</u>	<u>Unclaimed dividend</u>	<u>Unclaimed dividend</u>
	2015	9,631	10,206
	2018	25,145,672	25,393,476
	2019	32,680,456	40,636,682
	2020	57,713,381	63,706,530
	2021	73,714,392	-
		189,263,532	129,746,894
5.4 (a)	Consolidated Al-Wadeeah Current and Other Deposit Accounts		
	Export Import Bank of Bangladesh Limited	59,389,575,774	60,421,612,668
	Add: Bank's subsidiaries	-	-
		59,389,575,774	60,421,612,668
	Less: Intragroup transaction	(273,535,909)	(2,878,283)
		59,116,039,865	60,418,734,385
5.5	Bills payable		
	Pay order	2,898,756,587	3,614,477,198
	Demand draft	4,699,868	4,707,868
		2,903,456,455	3,619,185,066
5.5 (a)	Consolidated bills payable		
	Export Import Bank of Bangladesh Limited	2,903,456,455	3,619,185,066
	Add: Bank's subsidiaries	-	-
		2,903,456,455	3,619,185,066
6	Provision for Current Tax made during the period		
	Income tax @ 37.50 % on estimated taxable profit (From A)	87,280,941	176,161,360
	Add: Tax on dividend income @ 20%	1,360,071	1,434,416
	Add: Tax on capital gain @ 10%	-	-
	Estimated provision required for the period	88,641,012	177,595,776
	A. Computation of Taxable Profit		
	Profit before tax	239,549,528	476,935,705
	Less: Gain on share (Capital gain)	-	-
	Less: Cash dividend	(6,800,353)	(7,172,078)
	Less: Nominal value of bonus share	-	-
	Add: Estimated inadmissible expenses	-	-
	Estimated Taxable Profit for the period (A)	232,749,175	469,763,627
6 (a)	Consolidated Provision for Current Tax made during the period		
	Export Import Bank of Bangladesh Limited	88,641,012	177,595,776
	Add: Bank's subsidiaries	2,758,033	9,289,896
		91,399,045	186,885,672

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Notes to the Financial Statements (Provisional & un-audited)
as at and for the period ended 31 March 2023

No.	Particulars	Taka	
		March 2023	December 2022/ March 2022
7	Investment income		
	i) Income from General Investment		
	Bai-Muazzal	4,570,145,577	3,432,640,739
	Bai-Murabaha	355,599,118	227,469,061
	Bai-Salam	667,332,582	400,693,579
	Izara bill baia	1,967,616,208	1,814,871,509
	Musharaka	56,670,589	44,099,341
	Foreign Bill Negotiation	-	-
	Sub Total (i)	7,617,364,074	5,919,774,229
	Less: Waiver/adjustment of profit on Investment	-	(4,686,000)
		7,617,364,074	5,915,088,229
	ii) Profit on Deposit with other Islamic Banks		
	In Bangladesh	14,073,098	15,791,030
	Outside Bangladesh	-	-
	Sub Total (ii)	14,073,098	15,791,030
	iii) Profit on Placement with Banks & other financial institutions		
	Profit on Islamic Refinance Fund	-	-
		-	-
	Grand Total (i+ii+iii)	7,631,437,172	5,930,879,259
7(a)	Consolidated Investment income		
	Export Import Bank of Bangladesh Limited	7,631,437,172	5,930,879,259
	Add: Bank's subsidiaries	45,374,534	43,346,127
	Less: Intergroup transactions	(7,383,419)	(19,765,692)
		7,669,428,287	5,954,459,694
8	Profit paid on deposits, borrowings etc.		
	Profit on deposits (note 8.1)	5,830,542,825	4,629,175,143
	Profit on borrowings	306,146,582	471,917,704
		6,136,689,407	5,101,092,847
8.1	Profit paid on deposits		
	Mudaraba savings deposits	254,285,233	155,445,302
	Mudaraba short notice deposits	488,096,660	287,939,956
	Mudaraba term deposits	3,412,803,792	2,466,740,667
	Mudaraba deposit under scheme	1,673,899,481	1,717,943,034
	Mudaraba Cash Waqf deposits	1,457,659	1,106,184
		5,830,542,825	4,629,175,143
8(a)	Consolidated Profit paid on deposits, borrowings etc.		
	Export Import Bank of Bangladesh Limited	6,136,689,407	5,101,092,847
	Add: Bank's subsidiaries	18,912,113	13,805,670
	Less: Intergroup transactions	(7,383,419)	(19,765,692)
		6,148,218,101	5,095,132,825
9	Salary & allowances		
	Basic salary	442,728,299	398,822,248
	Allowances	301,059,111	219,674,895
	Provident fund	36,734,923	32,656,880
	Compensation, Bonus and ex-gratia	118,375	87,841
		780,640,708	651,241,864
9(a)	Consolidated Salary & allowances		
	Export Import Bank of Bangladesh Limited	780,640,708	651,241,864
	Add: Bank's subsidiaries	9,140,211	7,737,124
		789,780,919	658,978,988

Annexure - A

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Disclosure related to quarterly financial statements

as at and for the period ended 31 March 2023

a. Shareholders' equity

i) Issue of share capital

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

	Amount in Taka			
	Solo		Consolidated	
	March-2023	March-2022	March-2023	March-2022
ii) Detailed break-up or composition of shareholders' equity				
Paid-up capital (1,447,557,344 ordinary shares of Tk.10/- each)	14,475,573,440	14,475,573,440	14,475,573,440	14,475,573,440
Share premium	-	-	-	-
Preference share capital	-	-	-	-
Statutory reserve	13,791,339,439	12,614,899,837	13,791,339,439	12,614,899,837
General Reserve	1,000,000,000	500,000,000	1,000,000,000	500,000,000
Asset revaluation reserve	615,082,708	2,067,771,666	615,082,708	2,067,771,666
Dividend equalization account	62,775,000	62,775,000	62,775,000	62,775,000
Foreign Currency translation adjustment	-	-	26,825,314	1,179,035
Non-controlling interest	-	-	119,912	117,312
Retained earnings	1,617,135,985	1,807,372,798	2,059,283,338	2,074,349,641
	31,561,906,572	31,528,392,741	32,030,999,151	31,796,665,931

b. Calculation of Net Asset Value (NAV) per Share

Total Net Asset Value (A)	31,561,906,572	31,528,392,741	32,030,999,151	31,796,665,931
Number of ordinary share outstanding (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Net Asset Value (NAV) per Share (A/B)	21.80	21.78	22.13	21.97

c. Calculation of Basic and Diluted Earnings Per Share (EPS)

Calculation of Basic Earnings Per Share (BEPS)

Net profit after tax (A)	162,587,027	307,176,358	202,076,797	356,462,039
Number of ordinary share outstanding (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Basic Earnings Per Share (BEPS) (A/B)	0.11	0.21	0.14	0.25

BEPS decreased mainly due to increase in Provisions for investments and other assets.

Amount in Taka

Solo		Consolidated	
March-2023	March-2022	March-2023	March-2022

Calculation of Diluted Earnings Per Share (DEPS)

Net profit after tax (A)	162,587,027	307,176,358	202,076,797	356,462,039
Number of share outstanding (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Diluted Earnings Per Share (DEPS) (A/B)	0.11	0.21	0.14	0.25

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.

d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow (A)	363,896,284	(22,913,854,905)	437,977,204	(22,897,383,039)
Number of ordinary share outstanding (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Net Operating Cash Flow Per Share (NOCFPS) (A/B)	0.25	(15.83)	0.30	(15.82)

NOCFPS increased mainly due to increase in deposits and decrease in investments compared to the previous period.

e. Reconciliation of net profit with cash flow from operating activities

Profit before provision & tax (A)	889,280,854	813,360,229	936,053,657	871,935,806
Adjustment of Non-Cash Items (B)				
Depreciation	106,650,044	65,930,638	106,794,580	66,081,162
Net loss/(gain) on sale of fixed assets	(206,839)	2,516	(206,839)	2,516
Nominal value of bonus share	-	-	-	-
Total Non-Cash Items (B)	106,443,205	65,933,154	106,587,741	66,083,678
Adjustment of accrued income/expenses (C)				
(Increase)/decrease of profit income receivable on investment	175,002,711	(146,351,355)	175,002,711	(146,351,355)
Increase/(decrease) of profit payable on deposits	1,386,934,973	781,653,505	1,386,934,973	781,653,505
Increase/(decrease) of other items	363,346	(1,377,822)	363,346	(1,377,824)
Total adjustment of accrued income/expenses (C)	1,562,301,030	633,924,328	1,562,301,030	633,924,326
Income tax payment (D)	(343,064,648)	(369,114,632)	(349,417,537)	(376,848,086)
Cash flows before changes in operating assets and liabilities (A+B+C+D)	2,214,960,441	1,144,103,079	2,255,524,891	1,195,095,724