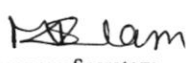


Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Consolidated Financial Statements (Provisional & un-audited)
as at 30 September 2021

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Balance Sheet (Provisional & un-audited)
as at 30 September 2021

	September 2021	December 2020
PROPERTY & ASSETS	Taka	Taka
Cash		
In hand (including foreign currencies)	2,577,936,545	2,538,200,944
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	27,658,513,832	34,412,081,536
	30,236,450,377	36,950,282,480
Balance with other banks and financial institutions		
In Bangladesh	1,803,941,790	322,000,146
Outside Bangladesh	2,702,290,619	4,585,751,956
	4,506,232,409	4,907,752,102
Placement with other banks & financial institutions		
Investments in shares and securities		
Government	20,050,171,038	24,278,021,038
Others	15,374,599,139	15,116,877,721
	35,424,770,177	39,394,898,759
Investments		
General investments etc.	402,378,248,827	383,068,029,621
Bills purchased and discounted	15,291,361,422	11,106,452,070
	417,669,610,249	394,174,481,691
Fixed assets including premises	5,532,814,546	5,546,326,975
Other assets	3,599,865,114	3,877,127,804
Non-banking assets		
Total property and assets	496,969,742,872	484,850,869,811
LIABILITIES & CAPITAL		
Liabilities		
Placement from other banks & financial institutions	36,146,767,462	27,934,546,559
Deposits and other accounts		
Mudaraba savings deposits	35,488,253,853	31,002,767,511
Mudaraba term deposits	176,113,050,622	182,604,060,454
Other Mudaraba Deposits	141,442,555,827	141,930,818,815
Al wadeeah current and other deposit accounts [including "Unclaimed Dividend Account"-Annexure-A(f)]	37,039,559,608	36,336,166,188
Bills payable	2,289,022,283	2,589,087,739
	392,372,442,193	394,462,900,707
Mudaraba Subordinated Bond	13,900,000,000	10,200,000,000
Mudaraba Perpetual Bond	1,750,000,000	
Other liabilities	21,505,129,422	21,566,353,132
Deferred Tax Liabilities	76,095,825	95,450,113
Total liabilities	465,750,434,902	454,259,250,511
Capital/shareholders' equity		
Paid up capital	14,475,573,440	14,122,510,680
Statutory reserve	12,218,500,209	11,760,069,452
Other reserves	2,380,546,666	2,380,546,666
Foreign currency translation adjustment	928,876	55,313
Retained earnings	2,143,645,203	2,328,333,134
EXIM Bank Shareholders' Equity	31,219,194,394	30,591,515,245
Non-controlling Interest	113,576	104,055
Total shareholders' equity	31,219,307,970	30,591,619,300
Total liabilities and shareholders' equity	496,969,742,872	484,850,869,811
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	52,244,382,473	34,742,476,360
Letters of guarantee	8,711,613,185	7,908,818,176
Irrevocable letters of credit (including Back to Back Bills)	49,344,319,585	33,470,209,055
Bills for collection	9,202,507,284	6,425,086,036
Other contingent liabilities	-	-
Total contingent liabilities	119,502,822,527	82,546,589,627
Other commitments	-	-
Total off balance sheet items including contingent liabilities	119,502,822,527	82,546,589,627


Company Secretary


Deputy Managing Director & CFO



Managing Director & CEO



Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Profit and Loss Account (Provisional & un-audited)
for the period ended 30 September 2021

Particulars	Jan-Sept 2021 Taka	Jan-Sept 2020 Taka	Jul-Sept 2021 Taka	Jul-Sept 2020 Taka
Investment income	19,947,661,682	22,703,587,649	6,244,596,540	6,791,082,645
Profit paid on deposits, borrowings, etc.	(15,545,163,513)	(18,079,453,773)	(5,084,321,949)	(5,571,324,465)
Net investment income	4,402,498,169	4,624,133,876	1,160,274,591	1,219,758,180
Income from investment in shares/securities	585,528,270	705,972,802	207,253,369	192,302,801
Commission, exchange and brokerage	1,688,374,588	1,264,443,263	545,543,610	428,936,533
Gain on sale of investment in shares	309,464,154	22,377,540	190,726,050	22,135,078
Other operating income	569,174,069	506,732,997	40,353,178	122,203,143
Total operating income (A)	7,555,039,250	7,123,660,478	2,144,150,798	1,985,335,735
Operating expenses				
Salaries and allowances	2,054,899,811	2,336,475,797	639,334,487	757,294,638
Rent, taxes, insurance, electricity etc.	600,223,435	465,029,178	226,597,442	209,828,149
Legal expenses	13,188,142	10,566,152	5,387,174	3,997,529
Postage, stamp, telegram, telephone etc.	83,378,408	71,885,522	9,488,800	20,075,190
Auditors fees	-	172,702	(120,989)	58,518
Stationery, printing, advertisement, etc.	153,762,586	169,065,065	69,108,269	69,737,978
Chief Executive's salary and fees	15,745,248	15,714,460	5,733,120	5,904,460
Directors' fees and expenses	1,612,000	2,160,958	412,000	308,000
Shariah Supervisory Committee's Fees & Expenses	282,300	387,780	95,800	191,700
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	204,765,322	209,225,427	70,535,274	70,856,173
Zakat expenses	134,000,000	75,000,000	134,000,000	75,000,000
Other expenses	830,630,334	943,021,579	183,364,570	317,297,076
Total operating expenses (B)	4,092,487,586	4,298,704,620	1,343,935,947	1,530,549,411
Profit before provisions (C=A-B)	3,462,551,664	2,824,955,858	800,214,851	454,786,324
Provision for investments and Off-Balance Sheet Exposures	1,448,155,560	(283,689,951)	418,644,258	(17,904,765)
Provision for diminution in value of shares	(511,605,580)	(105,111,836)	(228,466,189)	(485,805,528)
Total Provision (D)	936,549,980	(388,801,787)	190,178,069	(503,710,293)
Profit/(loss) before taxes (C-D)	2,526,001,684	3,213,757,645	610,036,782	958,496,617
Provision for taxation:				
Current tax	830,815,436	1,201,172,248	159,720,653	351,962,152
Deferred tax expense/(benefit)	(19,354,288)	(12,989,109)	(6,166,926)	(3,668,296)
	811,461,148	1,188,183,139	153,553,727	348,293,856
Profit/(loss) after tax	1,714,540,536	2,025,574,506	456,483,055	610,202,761
Retained earnings brought forward	2,327,655,833	2,232,543,455	2,327,655,833	2,232,543,455
Profit available for appropriation	4,042,196,369	4,258,117,961	2,784,138,888	2,842,746,216
Appropriations:				
Statutory reserve	458,430,757	642,854,824	97,407,519	190,375,844
Dividend	1,412,251,061	1,412,251,068	1,412,251,061	1,412,251,068
Start-up Fund	27,859,827	-	27,859,827	-
	1,898,541,645	2,055,105,892	1,537,518,407	1,602,626,912
Retained earnings carried forward	2,143,654,724	2,203,012,069	1,246,620,481	1,240,119,304
Export Import Bank of Bangladesh Limited	2,143,645,203	2,203,011,826	1,246,615,119	1,240,119,010
Non-controlling Interest	9,521	243	5,362	294
	2,143,654,724	2,203,012,069	1,246,620,481	1,240,119,304
Consolidated Earnings per ordinary share - Restated	1.18	1.40	0.32	0.42


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Cash Flow Statement (Provisional & un-audited)
for the period ended 30 September 2021

Particulars	Jan-Sept 2021 Taka	Jan-Sept 2020 Taka
A) Cash flows from operating activities		
Investment income receipts	20,353,832,117	23,284,819,732
Profit paid on deposits, borrowings, etc.	(13,878,950,837)	(16,335,426,856)
Dividend receipts	551,544,169	596,783,709
Fees and commission receipts	1,688,374,588	1,264,443,263
Cash payment to employees	(2,070,645,059)	(2,352,190,257)
Cash payment to suppliers	(17,394,783)	202,631
Income tax payments	(2,024,227,133)	(2,461,599,641)
Receipts from other operating activities	878,307,538	528,737,510
Payments for other operating activities	(1,841,892,140)	(1,759,053,133)
Cash flows before changes in operating assets and liabilities	3,638,948,460	2,766,716,958
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	(234,265,773)	398,103,355
Investments to other banks	-	-
Investments to customers	(23,504,801,484)	(42,783,406,754)
Other assets	133,576,633	(100,510,120)
Increase/(decrease) in operating liabilities		
Deposits from other banks	(3,954,804,278)	(97,322,830)
Deposits from customers	205,355,983	16,123,161,777
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	8,212,220,903	8,283,414,115
Other liabilities	(64,332,928)	1,517,889,983
	(19,207,050,944)	(16,658,670,475)
Net cash from operating activities	(15,568,102,484)	(13,891,953,517)
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIIB & BGIS	4,227,850,000	10,500,000,000
Payment for purchase of securities	-	-
Purchase of fixed assets	(166,642,121)	(118,044,536)
Sale proceeds of fixed assets	534,848	434,446
Purchase of Subsidiaries	-	-
Net cash from investing activities	4,061,742,727	10,382,389,910
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments (Subordinated & Perpetual Bond)	6,750,000,000	-
Payment for redemption of Debt Instruments (Subordinated Bond)	(1,300,000,000)	(1,300,000,000)
Receipts from issue of ordinary share/Rights share	-	-
Dividend paid in cash	(1,059,188,301)	(1,412,251,068)
Non-controlling investment in subsidiaries	-	-
Net cash from financing activities	4,390,811,699	(2,712,251,068)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,115,548,058)	(6,221,814,675)
E) Effect of Exchange rate changes on cash and cash equivalents	196,262	(540,131)
F) Cash and cash equivalents at beginning of the year	41,858,034,582	36,494,608,032
G) Cash and cash equivalents at end of the period (D+E+F)	34,742,682,786	30,272,253,226
H) Cash and cash equivalents		
Cash	30,236,450,377	26,256,675,758
Balance with other banks and financial institutions	4,506,232,409	4,015,577,468
	34,742,682,786	30,272,253,226

Company Secretary

Deputy Managing Director & CFO

Managing Director & CEO

Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Provisional & un-audited)
for the period ended 30 September 2021

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation gain/(loss) Taka	Retained earnings Taka	Non-controlling Interest Taka	Total Taka
Balance at 1 January 2021	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	110,644	(55,331)	2,328,333,134	104,055	30,591,619,300
Changes in accounting policies	-	-	-	-	-	-	-	-	-
Restated Balance	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	110,644	(55,331)	2,328,333,134	104,055	30,591,619,300
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	722,078	-	-	-	722,078
Currency translation difference	-	-	-	-	-	151,485	(677,301)	-	(525,816)
Net Gain and Losses not recognized in the income statement	-	-	-	-	722,078	151,485	(677,301)	-	196,262
Net Profit for the period	-	-	-	-	-	-	1,714,540,536	-	1,714,540,536
Stock Dividend paid during the period	353,062,760	-	-	-	-	-	(353,062,760)	-	-
Cash Dividend paid during the period	-	-	-	-	-	-	(1,059,188,301)	-	(1,059,188,301)
Transferred to statutory reserve	-	458,430,757	-	-	-	-	(458,430,757)	-	-
Transferred to Start-up Fund	-	-	-	-	-	-	(27,859,827)	-	(27,859,827)
Non-controlling interest	-	-	-	-	-	-	(9,521)	9,521	-
Total Shareholders Equity as at 30 September 2021	14,475,573,440	12,218,500,209	2,067,771,666	312,775,000	832,722	96,154	2,143,645,203	113,576	31,219,307,970
Total Shareholders Equity as at 30 September 2020	14,122,510,680	11,348,842,440	2,067,771,666	62,775,000	(4,347,216)	61,568	2,203,011,826	102,100	29,800,728,065
*General Reserve/Other Reserve								30 Sept 2021	30 Sept 2020
General Reserve								250,000,000	-
Dividend Equalization Account								62,775,000	62,775,000
Total								312,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO



Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Balance Sheet (Provisional & un-audited)
as at 30 September 2021


	September 2021	December 2020
PROPERTY & ASSETS	Taka	Taka
Cash		
In hand (including foreign currencies)	2,562,669,866	2,514,566,417
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	27,658,513,832	34,412,081,536
	30,221,183,698	36,926,647,953
Balance with other banks and financial institutions		
In Bangladesh	1,803,941,790	322,000,146
Outside Bangladesh	2,697,641,081	4,556,692,013
	4,501,582,871	4,878,692,159
Placement with other banks & financial institutions		
Investments in shares and securities		
Government	20,050,171,038	24,278,021,038
Others	16,343,683,314	16,673,361,843
	36,393,854,352	40,951,382,881
Investments		
General investments etc.	403,319,392,014	382,584,041,885
Bills purchased and discounted	13,478,454,116	10,335,620,646
	416,797,846,130	392,919,662,531
Fixed assets including premises	5,525,930,068	5,540,649,767
Other assets	3,273,132,010	3,526,474,392
Non-banking assets		
Total property and assets	496,713,529,129	484,743,509,683
LIABILITIES & CAPITAL		
Liabilities		
Placement from other banks & financial institutions	36,146,767,462	27,934,546,559
Deposits and other accounts		
Mudaraba savings deposits	35,488,253,853	31,002,767,511
Mudaraba term deposits	176,691,139,696	183,166,997,954
Other Mudaraba Deposits	141,859,161,301	142,212,544,233
Al wadeeah current and other deposit accounts [including "Unclaimed Dividend Account"-Annexure-A(f)]	37,043,695,928	36,336,938,388
Bills payable	2,289,022,283	2,589,087,739
	393,371,273,061	395,308,335,825
Mudaraba Subordinated Bond	13,900,000,000	10,200,000,000
Mudaraba Perpetual Bond	1,750,000,000	-
Other liabilities	20,511,946,212	20,673,132,422
Deferred Tax Liabilities	76,095,825	95,450,113
Total liabilities	465,756,082,560	454,211,464,919
Capital/shareholders' equity		
Paid up capital	14,475,573,440	14,122,510,680
Statutory reserve	12,218,500,209	11,760,069,452
Other reserves	2,380,546,666	2,380,546,666
Retained earnings	1,882,826,254	2,268,917,966
Total shareholders' equity	30,957,446,569	30,532,044,764
Total liabilities and shareholders' equity	496,713,529,129	484,743,509,683
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	52,244,382,473	34,742,476,360
Letters of guarantee	8,711,613,185	7,908,818,176
Irrevocable letters of credit (including Back to Back Bills)	49,344,319,585	33,470,209,055
Bills for collection	9,202,507,284	6,425,086,036
Other contingent liabilities	-	-
Total contingent liabilities	119,502,822,527	82,546,589,627
Other commitments	-	-
Total off balance sheet items including contingent liabilities	119,502,822,527	82,546,589,627


Company Secretary


Deputy Managing Director & CFO



Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Profit and Loss Account (Provisional & un-audited)
for the period ended 30 September 2021

Particulars	Jan-Sept 2021 Taka	Jan-Sept 2020 Taka	Jul-Sept 2021 Taka	Jul-Sept 2020 Taka
Investment income	19,908,902,457	22,696,442,573	6,230,201,341	6,785,389,606
Profit paid on deposits, borrowings, etc.	(15,552,245,578)	(18,086,537,272)	(5,076,880,327)	(5,572,435,660)
Net investment income	4,356,656,879	4,609,905,301	1,153,321,014	1,212,953,946
Income from investment in shares/securities	575,823,843	702,202,397	204,317,987	192,160,901
Commission, exchange and brokerage	1,650,982,159	1,243,025,828	535,715,488	419,816,482
Gain on sale of investment in shares	128,164,687	18,194,859	74,162,748	18,194,859
Other operating income	560,467,425	503,950,748	34,843,497	120,378,149
Total operating income (A)	7,272,094,993	7,077,279,133	2,002,360,734	1,963,504,337
Operating expenses				
Salaries and allowances	2,035,621,584	2,320,437,822	632,933,279	752,452,403
Rent, taxes, insurance, electricity etc.	583,505,395	449,566,955	220,929,930	204,056,878
Legal expenses	12,300,872	10,176,926	4,925,748	3,792,743
Postage, stamp, telegram, telephone etc.	79,595,778	69,723,674	7,831,877	18,713,443
Auditors fees	-	-	-	-
Stationery, printing, advertisement, etc.	153,021,651	168,613,156	68,965,190	69,569,687
Chief Executive's salary and fees	15,745,248	15,714,460	5,733,120	5,904,460
Directors' fees and expenses	1,480,000	2,037,758	368,000	264,000
Shariah Supervisory Committee's Fees & Expenses	282,300	387,780	95,800	191,700
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	204,181,810	208,893,681	70,419,443	70,735,142
Zakat expenses	134,000,000	75,000,000	134,000,000	75,000,000
Other expenses	823,656,590	936,754,586	178,942,682	314,654,950
Total operating expenses (B)	4,043,391,228	4,257,306,798	1,325,145,069	1,515,335,406
Profit before provisions (C=A-B)	3,228,703,765	2,819,972,335	677,215,665	448,168,931
Provision for investments and Off-Balance Sheet Exposures	1,448,155,560	(283,689,951)	370,644,258	(17,904,765)
Provision for diminution in value of shares	(511,605,580)	(110,611,836)	(180,466,189)	(485,805,528)
Total Provision (D)	936,549,980	(394,301,787)	190,178,069	(503,710,293)
Profit/(loss) before taxes (C-D)	2,292,153,785	3,214,274,122	487,037,596	951,879,224
Provision for taxation:				
Current tax	799,058,140	1,197,850,157	147,497,301	350,201,744
Deferred tax expense/(benefit)	(19,354,288)	(12,989,109)	(6,166,926)	(3,668,296)
	779,703,852	1,184,861,048	141,330,375	346,533,448
Profit/(loss) after tax	1,512,449,933	2,029,413,074	345,707,221	605,345,776
Retained earnings brought forward	2,268,917,966	2,199,268,202	2,268,917,966	2,199,268,202
Profit available for appropriation	3,781,367,899	4,228,681,276	2,614,625,187	2,804,613,978
Appropriations:				
Statutory reserve	458,430,757	642,854,824	97,407,519	190,375,844
Dividend	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Start-up Fund	27,859,827	-	27,859,827	-
	1,898,541,652	2,055,105,892	1,537,518,414	1,602,626,912
Retained earnings carried forward	1,882,826,247	2,173,575,384	1,077,106,773	1,201,987,066
Earnings per ordinary share - Restated	1.04	1.40	0.24	0.42


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Chairman



Director

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Cash Flow Statement (Provisional & un-audited)
for the period ended 30 September 2021

Particulars	Jan-Sept 2021 Taka	Jan-Sept 2020 Taka
A) Cash flows from operating activities		
Investment income receipts	20,315,072,892	23,277,674,656
Profit paid on deposits, borrowings, etc.	(13,893,255,797)	(16,342,510,355)
Dividend receipts	541,839,742	593,013,304
Fees and commission receipts	1,650,982,159	1,243,025,828
Cash payment to employees	(2,051,366,832)	(2,336,152,282)
Cash payment to suppliers	(17,394,783)	202,631
Income tax payments	(2,013,081,846)	(2,459,961,744)
Receipts from other operating activities	688,301,427	521,772,580
Payments for other operating activities	(1,812,657,521)	(1,734,025,032)
Cash flows before changes in operating assets and liabilities	3,408,439,441	2,763,039,586
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	353,134,174	427,495,021
Investments to other banks	-	-
Investments to customers	(23,887,856,525)	(42,773,844,912)
Other assets	109,656,325	(43,543,807)
Increase/(decrease) in operating liabilities		
Deposits from other banks	(3,954,804,278)	(97,322,830)
Deposits from customers	358,751,733	16,795,480,885
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	8,212,220,903	8,558,414,115
Other liabilities	(136,460,524)	1,476,237,513
	(18,945,358,192)	(15,657,084,015)
Net cash from operating activities	(15,536,918,751)	(12,894,044,429)
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIIB & BGIS	4,227,850,000	10,500,000,000
Payment for purchase of securities	-	-
Purchase of fixed assets	(164,851,339)	(117,499,783)
Sale proceeds of fixed assets	534,848	434,446
Investment in subsidiaries/Purchase of Subsidiaries	-	(1,000,000,000)
Net cash from investing activities	4,063,533,509	9,382,934,663
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments (Subordinated & Perpetual Bond)	6,750,000,000	-
Payment for redemption of Debt Instruments (Subordinated Bond)	(1,300,000,000)	(1,300,000,000)
Receipts from issue of Ordinary Share/Rights Share	-	-
Dividend paid in Cash	(1,059,188,301)	(1,412,251,068)
Net cash from financing activities	4,390,811,699	(2,712,251,068)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,082,573,543)	(6,223,360,834)
E) Effect of Exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	41,805,340,112	36,456,606,950
G) Cash and cash equivalents at end of the period (D+E+F)	34,722,766,569	30,233,246,116
H) Cash and cash equivalents		
Cash	30,221,183,698	26,231,648,081
Balance with other banks and financial institutions	4,501,582,871	4,001,598,035
	34,722,766,569	30,233,246,116


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Statement of Changes in Equity (Provisional & un-audited)
for the period ended 30 September 2021

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2021	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	2,268,917,966	30,532,044,764
Changes in accounting policies	-	-	-	-	-	-
Restated Balance	14,122,510,680	11,760,069,452	2,067,771,666	312,775,000	2,268,917,966	30,532,044,764
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Net Gain and Losses not recognized in the income statement	-	-	-	-	-	-
Profit for the period	-	-	-	-	1,512,449,933	1,512,449,933
Stock Dividend paid during the period	353,062,760	-	-	-	(353,062,760)	-
Cash Dividend paid during the period	-	-	-	-	(1,059,188,301)	(1,059,188,301)
Transferred to Start-up Fund	-	-	-	-	(27,859,827)	(27,859,827)
Transferred to statutory reserve	-	458,430,757	-	-	(458,430,757)	-
Total Shareholders Equity as at 30 September 2021	14,475,573,440	12,218,500,209	2,067,771,666	312,775,000	1,882,826,254	30,957,446,569
Total Shareholders Equity as at 30 September 2020	14,122,510,680	11,348,842,440	2,067,771,666	62,775,000	2,173,575,384	29,775,475,170

*General Reserve/Other Reserve	30 Sept 2021	30 Sept 2020
General Reserve	250,000,000	-
Dividend Equalization Account	62,775,000	62,775,000
Total	312,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements

For the period ended 30 September 2021

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 132 (One hundred thirty two) Branches operating as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., EXIM Finance (Hong Kong) Limited and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 3 (Three) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country and to provide other financial services. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.995% share with substantial control and rest 0.005% is non-controlling interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducts specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited were established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Unit (OBU) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chattogram. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act, 1991 as amended up to 2018 & Bangladesh Bank's other circulars/instructions

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements

For the period ended 30 September 2021

and in accordance with International Financial Reporting Standards (IFRSs) adopted in Bangladesh; the Companies Act, 1994; the Securities and Exchange Rules, 2020; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.04 Provision for corporate tax

Provision for current tax has been made in the financial statements @ 37.50% as per Finance Act 2021 of the accounting profit made by the Bank.

2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per IAS-33.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2021 to 30 September 2021.

2.09 General

Figures have been rounded off to the nearest taka.

Previous period's figures have been rearranged, where necessary, to conform to current period's presentation.

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Disclosure related to quarterly financial statements (Solo & Consolidated basis)

as at and for the period ended 30 September 2021

a. Shareholders' equity

i) Issue of share capital

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

	Solo		Amount in Taka Consolidated	
	Sept-2021	Sept-2020	Sept-2021	Sept-2020
ii) Detailed break-up or composition of shareholders' equity				
Paid-up capital (1,447,557,344 ordinary shares of Tk.10/- each)	14,475,573,440	14,122,510,680	14,475,573,440	14,122,510,680
Share premium	-	-	-	-
Preference share capital	-	-	-	-
Statutory reserve	12,218,500,209	11,348,842,440	12,218,500,209	11,348,842,440
General Reserve	250,000,000	-	250,000,000	-
Asset revaluation reserve	2,067,771,666	2,067,771,666	2,067,771,666	2,067,771,666
Dividend equalization account	62,775,000	62,775,000	62,775,000	62,775,000
Foreign Currency translation adjustment	-	-	928,876	(4,285,647)
Non-controlling interest	-	-	113,576	102,100
Retained earnings	1,882,826,254	2,173,575,384	2,143,645,203	2,203,011,826
	30,957,446,569	29,775,475,170	31,219,307,970	29,800,728,065

b. Calculation of Net Asset Value (NAV) per Share

Total Net Asset Value (A)	30,957,446,569	29,775,475,170	31,219,307,970	29,800,728,065
Number of ordinary share outstanding* (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Net Asset Value (NAV) per Share (A/B) - Restated	21.39	20.57	21.57	20.59

*In computation of NAV at the end of same period of previous year, distributed 2.50% stock dividend for the year 2020 is duly considered.

c. Calculation of Basic and Diluted Earnings Per Share (EPS)

Calculation of Basic Earnings Per Share (BEPS)

Net profit after tax (A)	1,512,449,933	2,029,413,074	1,714,540,536	2,025,574,506
Number of ordinary share outstanding* (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Basic Earnings Per Share (BEPS) (A/B) - Restated	1.04	1.40	1.18	1.40

*In computation of BEPS for same period of previous year, distributed 2.50% stock dividend for the year 2020 is duly considered.

BEPS decreased mainly due to increase in investment provision.

Calculation of Diluted Earnings Per Share (DEPS)

Net profit after tax (A)	1,512,449,933	2,029,413,074	1,714,540,536	2,025,574,506
Number of share outstanding (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Diluted Earnings Per Share (DEPS) (A/B)	1.04	1.40	1.18	1.40

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Disclosure related to quarterly financial statements (Solo & Consolidated basis)

as at and for the period ended 30 September 2021

	Amount in Taka			
	Solo		Consolidated	
	Sept-2021	Sept-2020	Sept-2021	Sept-2020
d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)				
Net Operating Cash Flow (A)	(15,536,918,751)	(12,894,044,429)	(15,568,102,484)	(13,891,953,517)
Number of ordinary share outstanding* (B)	1,447,557,344	1,447,557,344	1,447,557,344	1,447,557,344
Net Operating Cash Flow Per Share (NOCFPS) (A/B)-Restated	(10.73)	(8.91)	(10.75)	(9.60)
*In computation of NOCFPS for same period of previous year, distributed 2.50% stock dividend for the year 2020 is duly considered.				
NOCFPS decreased mainly due to decrease in cash flows from operating assets and liabilities compared to the previous period.				
e. Reconciliation of net profit with cash flow from operating activities				
Profit before provision & tax (A)	3,228,703,765	2,819,972,335	3,462,551,664	2,824,955,858
Adjustments of Non-Cash Items (B)				
Depreciation	179,207,128	186,892,674	179,790,640	187,224,420
Net loss/(gain) on sale of fixed assets	(170,938)	(136,217)	(170,938)	(136,217)
Nominal value of bonus share	(23,455,645)	(4,665,010)	(23,455,645)	(4,665,010)
Total Non-Cash Items (B)	155,580,545	182,091,447	156,164,057	182,423,193
Adjustments of accrued income/expenses (C)				
(Increase)/decrease of profit income receivable on investment	395,641,979	476,708,000	402,864,874	476,708,000
Increase/(decrease) of profit payable on deposits	1,658,989,781	1,744,026,917	1,658,989,781	1,744,026,917
Increase/(decrease) of accrued expenses payable & others	(17,394,783)	202,631	(17,394,783)	202,631
Total adjustments of accrued income/expenses (C)	2,037,236,977	2,220,937,548	2,044,459,872	2,220,937,548
Income tax payment (D)	(2,013,081,846)	(2,459,961,744)	(2,024,227,133)	(2,461,599,641)
Cash flows before changes in operating assets and liabilities (A+B+C+D)	3,408,439,441	2,763,039,586	3,638,948,460	2,766,716,958
	Solo		Consolidated	
	At 30-Sep-2021	At 31-Dec-2020	At 30-Sep-2021	At 31-Dec-2020
f. Unclaimed Dividend Account	150,752,770	176,031,885	150,752,770	176,031,885