

# Half Yearly Financial Statements

## June 30, 2015

TOGETHER  
**Towards**  
TOMORROW



**Export Import Bank of Bangladesh Limited**  
Shariah Based Islami Bank

Shareholders, Customers and Correspondents

**Half - Yearly Financial Statements**  
**as on 30 June 2015 (un-audited)**

In terms of section 13 of the Securities & Exchange Rules, 1987 the Management of the Bank is pleased to enclose the un-audited Financial Statements for the first half-year ended on 30 June 2015.

Company Secretary



**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Balance Sheet (Un-audited)**  
**as at 30 June 2015**

	June 2015	December 2014
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,557,227,025	1,377,323,285
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	28,825,295,899	27,135,282,563
	<b>30,382,522,924</b>	<b>28,512,605,848</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,140,736,116	1,676,129,886
Outside Bangladesh	2,804,760,303	1,877,795,744
	<b>5,945,496,419</b>	<b>3,553,925,630</b>
<b>Placement with banks &amp; other financial institutions</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Investments in shares and securities</b>		
Government	8,274,051,038	8,550,051,038
Others	7,069,264,280	7,021,496,371
	<b>15,343,315,318</b>	<b>15,571,547,409</b>
<b>Investments</b>		
General investments etc.	185,929,762,883	172,432,868,853
Bills purchased and discounted	7,926,182,438	6,732,699,092
	<b>193,855,945,321</b>	<b>179,165,567,945</b>
<b>Fixed assets including premises</b>	<b>3,325,851,745</b>	<b>3,311,712,168</b>
<b>Other assets</b>	<b>4,849,710,385</b>	<b>2,218,594,858</b>
<b>Non-banking assets</b>	-	-
<b>Total assets</b>	<b>254,202,842,112</b>	<b>232,833,953,858</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from banks &amp; other financial institutions</b>	-	<b>452,825,605</b>
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	11,169,098,050	9,904,099,863
Mudaraba term deposits	128,390,820,288	122,987,801,586
Other Mudaraba Deposits	50,423,254,764	44,166,429,008
Al wadeeah current and other deposit accounts	24,448,600,343	21,346,501,289
Bills payable	2,502,116,089	1,604,172,757
	<b>216,933,889,534</b>	<b>200,009,004,503</b>
<b>Mudaraba Subordinated Bond</b>	<b>2,500,000,000</b>	-
<b>Other Liabilities</b>	<b>11,469,644,436</b>	<b>9,395,063,443</b>
<b>Total liabilities</b>	<b>230,903,533,970</b>	<b>209,856,893,551</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	12,838,646,080
Statutory reserve	6,216,070,630	6,118,314,064
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	4,265,017	5,415,789
Retained earnings	825,825,679	1,884,047,017
<b>EXIM Bank Shareholders' Equity</b>	<b>23,299,218,672</b>	<b>22,976,969,616</b>
Minority Interest	89,470	90,691
<b>Total shareholders' equity</b>	<b>23,299,308,142</b>	<b>22,977,060,307</b>
<b>Total liabilities and shareholders' equity</b>	<b>254,202,842,112</b>	<b>232,833,953,858</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements -		
Letters of guarantee	4,141,867,443	4,238,337,604
Irrevocable letters of credit	23,531,020,067	21,034,770,856
Bills for collection	3,933,814,921	5,479,716,930
Other contingent liabilities	36,983,589,223	34,863,975,519
<b>Total contingent liabilities</b>	<b>68,590,291,654</b>	<b>65,616,800,909</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>68,590,291,654</b>	<b>65,616,800,909</b>

Md. Humayun Kabir  
Senior Executive Vice President & CFO

Dr. Mohammed Haider Ali Miah  
Managing Director & CEO

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Profit and Loss Account (Un-audited)**  
**for the period ended 30 June 2015**

Particulars	Jan-Jun 2015 Taka	Jan-Jun 2014 Taka	Apr- Jun 2015 Taka	Apr- Jun 2014 Taka
Investment income	11,478,338,851	10,594,060,752	5,794,021,064	5,464,116,208
Profit paid on deposits, borrowings, etc.	(8,199,055,498)	(8,185,939,847)	(4,143,914,933)	(4,034,185,337)
<b>Net investment income</b>	<b>3,279,283,353</b>	<b>2,408,120,905</b>	<b>1,650,106,131</b>	<b>1,429,930,871</b>
Income from investment in shares/securities	207,519,011	182,379,377	205,730,629	148,667,786
Commission, exchange and brokerage	979,318,675	1,058,806,329	527,198,425	556,111,111
Gain on sale of investment in shares	4,151,343	-	3,435,898	-
Other operating income	316,972,476	425,144,669	187,756,200	263,424,210
<b>Total operating income (A)</b>	<b>4,787,244,858</b>	<b>4,074,451,280</b>	<b>2,574,227,283</b>	<b>2,398,133,978</b>
<b>Operating expenses</b>				
Salaries and allowances	1,222,943,185	1,153,002,228	710,246,093	657,794,258
Rent, taxes, insurance, electricity etc.	249,004,085	235,429,896	89,518,405	102,046,857
Legal expenses	24,799,214	10,727,510	1,235,129	5,359,654
Postage, stamp, telegram, telephone etc.	37,132,921	42,794,950	17,819,167	20,489,865
Auditors fees	32,979	212,753	32,979	212,753
Stationery, printing, advertisement, etc.	91,832,990	86,688,076	42,335,281	36,703,799
Managing Director's remuneration	5,528,000	5,220,000	2,506,000	1,890,000
Managing Director's fees	-	-	-	-
Directors' fees and expenses	752,466	765,115	522,582	418,065
Shariah Supervisory Committee's Fees & Expenses	159,480	191,760	60,280	111,760
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	118,396,166	114,123,048	59,741,406	58,409,721
Zakat expenses	-	-	-	-
Other expenses	333,648,337	436,296,833	181,459,814	226,565,615
<b>Total operating expenses (B)</b>	<b>2,084,229,823</b>	<b>2,085,452,169</b>	<b>1,105,477,136</b>	<b>1,110,002,347</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,703,015,035</b>	<b>1,988,999,111</b>	<b>1,468,750,147</b>	<b>1,288,131,631</b>
Provision for investments and Off-Balance Sheet	2,022,658,443	381,364,690	1,438,156,679	(792,554,360)
Provision for diminution in value of shares	198,821,159	426,763,029	93,185,205	233,349,504
<b>Total Provision (D)</b>	<b>2,221,479,602</b>	<b>808,127,719</b>	<b>1,531,341,884</b>	<b>(559,204,856)</b>
<b>Profit before taxes (C-D)</b>	<b>481,535,433</b>	<b>1,180,871,392</b>	<b>(62,591,737)</b>	<b>1,847,336,487</b>
<b>Provision for taxation:</b>				
Current tax	159,070,829	521,491,374	(83,791,328)	360,698,620
Deferred tax	-	-	-	-
	<b>159,070,829</b>	<b>521,491,374</b>	<b>(83,791,328)</b>	<b>360,698,620</b>
<b>Profit after tax</b>	<b>322,464,604</b>	<b>659,380,018</b>	<b>21,199,591</b>	<b>1,486,637,867</b>
Retained earnings brought forward	1,884,981,020	1,555,229,738	1,884,981,020	1,555,229,738
<b>Profit available for appropriation</b>	<b>2,207,445,624</b>	<b>2,214,609,756</b>	<b>1,906,180,611</b>	<b>3,041,867,605</b>
<b>Appropriations:</b>				
Statutory reserve	97,756,566	261,789,197	(15,137,256)	261,789,197
Issue of bonus shares	1,283,864,600	1,272,298,260	1,283,864,600	1,272,298,260
	<b>1,381,621,166</b>	<b>1,534,087,457</b>	<b>1,268,727,344</b>	<b>1,534,087,457</b>
<b>Retained earnings carried forward</b>	<b>825,824,458</b>	<b>680,522,299</b>	<b>637,453,267</b>	<b>1,507,780,148</b>
Export Import Bank of Bangladesh Limited	825,825,679	680,534,247	637,452,241	1,507,790,755
Minority Interest	(1,221)	(11,948)	1,026	(10,607)
	<b>825,824,458</b>	<b>680,522,299</b>	<b>637,453,267</b>	<b>1,507,780,148</b>
<b>Earnings per ordinary share</b>	<b>0.23</b>	<b>0.47</b>	<b>0.02</b>	<b>1.05</b>



Md. Humayun Kabir  
Senior Executive Vice President & CFO



Dr. Mohammed Haider Ali Miah  
Managing Director & CEO



**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Cash Flow Statement (Un-audited)**  
**for the period ended 30 June 2015**

Particulars	June 2015	June 2014
	Taka	Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	11,536,206,898	10,604,574,156
Profit paid on deposits, borrowings, etc.	(8,066,007,562)	(7,479,650,820)
Dividend receipts	198,274,097	146,581,870
Fees and commission receipts	979,318,675	1,058,806,329
Cash payment to employees	(1,228,471,185)	(1,158,222,228)
Cash payment to suppliers	523,405	(902,080)
Income tax payments	(1,152,273,257)	(1,299,765,809)
Receipts from other operating activities	320,828,476	425,007,342
Payments for other operating activities	(711,426,990)	(813,041,343)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>1,876,972,557</b>	<b>1,483,387,417</b>
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	(38,522,995)	39,978,145
Investments to other banks	-	-
Investments to customers	(14,749,384,736)	(18,800,611,160)
Other assets	(2,267,466,839)	109,652,642
Deposits from other banks	1,274,147,351	(110,439,766)
Deposits from customers	15,517,689,744	13,532,973,325
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(452,825,605)	(1,550,000,000)
Other liabilities	457,340,039	268,436,073
	<b>(259,023,041)</b>	<b>(6,510,010,741)</b>
<b>Net cash from operating activities</b>	<b>1,617,949,516</b>	<b>(5,026,623,324)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIB	-	-
Payment for purchase of securities	276,000,000	(2,352,000,000)
Purchase of fixed assets	(132,663,433)	(228,904,161)
Sale proceeds of fixed assets	418,551	159,100
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>143,755,118</b>	<b>(2,580,745,061)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	2,500,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share (rights share)	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
<b>Net cash from financing activities</b>	<b>2,500,000,000</b>	<b>-</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>4,261,704,634</b>	<b>(7,607,368,385)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>(216,769)</b>	<b>2,236,444</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>32,066,531,478</b>	<b>34,059,575,314</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>36,328,019,343</b>	<b>26,454,443,373</b>
<b>H) Cash and cash equivalents</b>		
Cash	30,382,522,924	21,356,071,753
Balance with other banks and financial institutions	5,945,496,419	5,098,371,620
	<b>36,328,019,343</b>	<b>26,454,443,373</b>



Md. Humayun Kabir  
Senior Executive Vice President & CFO



Dr. Mohammed Haider Ali Miah  
Managing Director & CEO

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
for the period ended 30 June 2015

Particulars	Paid up capital	Statutory reserve	Revaluation reserve of Fixed Assets	General/Other reserve*	Revaluation Gain/(loss) on Investment	Foreign currency translation gain/(loss)	Retained earnings	Minority Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2015	12,838,646,080	6,118,314,064	2,067,771,666	62,775,000	4,986,171	429,618	1,884,047,017	90,691	22,977,060,307
Changes in accounting policies	-	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>12,838,646,080</b>	<b>6,118,314,064</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>4,986,171</b>	<b>429,618</b>	<b>1,884,047,017</b>	<b>90,691</b>	<b>22,977,060,307</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	(1,972,919)	-	-	-	(1,972,919)
Currency translation difference	-	-	-	-	-	822,147	934,003	-	1,756,150
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,972,919)</b>	<b>822,147</b>	<b>934,003</b>	<b>-</b>	<b>(216,769)</b>
Net Profit for the period	-	-	-	-	-	-	322,465,825	(1,221)	322,464,604
Stock Dividend paid during the period	1,283,864,600	-	-	-	-	-	(1,283,864,600)	-	-
Transferred to statutory reserve	-	97,756,566	-	-	-	-	(97,756,566)	-	-
Minority interest	-	-	-	-	-	-	-	-	-
<b>Total Shareholders Equity as on 30 June 2015</b>	<b>14,122,510,680</b>	<b>6,216,070,630</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>3,013,252</b>	<b>1,251,765</b>	<b>825,825,679</b>	<b>89,470</b>	<b>23,299,308,142</b>
<b>Total Shareholders Equity as on 30 June 2014</b>	<b>12,838,646,080</b>	<b>5,498,720,252</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>10,689,683</b>	<b>1,535,663</b>	<b>680,534,247</b>	<b>87,123</b>	<b>21,160,759,714</b>
<b>*General Reserve/Other Reserve</b>								<b>Jun-15</b>	<b>Jun-14</b>
General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Account	-	-	-	-	-	-	-	62,775,000	62,775,000
<b>Total</b>								<b>62,775,000</b>	<b>62,775,000</b>

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**Md. Humayun Kabir**  
Senior Executive Vice President & CFO

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**Dr. Mohammed Haider Ali Miah**  
**Managing Director & CEO**

## EXPORT IMPORT BANK OF BANGLADESH LIMITED

### Balance Sheet (Un-audited)

as at 30 June 2015

	June 2015 Taka	December 2014 Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,548,992,631	1,370,877,166
With Bangladesh Bank and its Agent Banks (including foreign currency)	28,825,295,899	27,135,282,563
	<b>30,374,288,530</b>	<b>28,506,159,729</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,140,736,116	1,676,129,886
Outside Bangladesh	2,802,730,896	1,866,076,163
	<b>5,943,467,012</b>	<b>3,542,206,049</b>
<b>Placement with banks &amp; other financial institutions</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Investments in shares and securities</b>		
Government	8,274,051,038	8,550,051,038
Others	7,762,195,931	7,745,994,398
	<b>16,036,246,969</b>	<b>16,296,045,436</b>
<b>Investments</b>		
General investments etc.	184,702,737,870	171,204,136,030
Bills purchased and discounted	7,926,182,438	6,732,699,092
	<b>192,628,920,308</b>	<b>177,936,835,122</b>
<b>Fixed assets including premises</b>	<b>3,324,091,671</b>	<b>3,309,760,532</b>
<b>Other assets</b>	<b>4,953,958,974</b>	<b>2,320,851,727</b>
<b>Non-banking assets</b>	-	-
<b>Total assets</b>	<b>253,760,973,464</b>	<b>232,411,858,595</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from banks &amp; other financial institutions</b>	-	<b>452,825,605</b>
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	11,169,098,050	9,904,099,863
Mudaraba term deposits	128,623,779,556	123,213,021,540
Other Mudaraba Deposits	50,456,800,454	44,227,613,053
Al wadeeah current and other deposit accounts	24,449,856,754	21,347,291,172
Bills payable	2,497,281,938	1,602,354,091
	<b>217,196,816,752</b>	<b>200,294,379,719</b>
Mudaraba Subordinated Bond	2,500,000,000	-
<b>Other liabilities</b>	<b>10,622,864,125</b>	<b>8,559,361,624</b>
<b>Total liabilities</b>	<b>230,319,680,877</b>	<b>209,306,566,948</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	12,838,646,080
Statutory reserve	6,216,070,630	6,118,314,064
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	972,164,611	2,017,784,837
<b>Total shareholders' equity</b>	<b>23,441,292,587</b>	<b>23,105,291,647</b>
<b>Total liabilities and shareholders' equity</b>	<b>253,760,973,464</b>	<b>232,411,858,595</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements -		
Letters of guarantee	4,141,867,443	4,238,337,604
Irrevocable letters of credit	23,531,020,067	21,034,770,856
Bills for collection	3,933,814,921	5,479,716,930
Other contingent liabilities	36,983,589,223	34,863,975,519
<b>Total contingent liabilities</b>	<b>68,590,291,654</b>	<b>65,616,800,909</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>68,590,291,654</b>	<b>65,616,800,909</b>



Md. Humayun Kabir  
Senior Executive Vice President & CFO



Dr. Mohammed Haider Ali Miah  
Managing Director & CEO

## EXPORT IMPORT BANK OF BANGLADESH LIMITED

### Profit and Loss Account (Un-audited)

#### for the period ended 30 June 2015

Particulars	Jan- Jun 2015	Jan- Jun 2014	Apr- Jun 2015	Apr- Jun 2014
	Taka	Taka	Taka	Taka
Investment income	11,474,048,471	10,583,021,574	5,792,817,404	5,477,400,008
Profit paid on deposits, borrowings, etc.	(8,210,625,277)	(8,204,130,636)	(4,150,417,263)	(4,043,545,638)
<b>Net investment income</b>	<b>3,263,423,194</b>	<b>2,378,890,938</b>	<b>1,642,400,141</b>	<b>1,433,854,370</b>
Income from investment in shares/ securities	204,411,302	171,032,775	203,211,870	144,634,783
Commission, exchange and brokerage	968,084,664	1,044,147,389	521,244,569	549,491,702
Gain on sale of investment in shares	-	-	-	-
Other operating income	316,864,932	423,539,531	187,649,400	262,437,936
<b>Total operating income (A)</b>	<b>4,752,784,092</b>	<b>4,017,610,633</b>	<b>2,554,505,980</b>	<b>2,390,418,791</b>
<b>Operating expenses</b>				
Salaries and allowances	1,219,458,018	1,131,138,478	708,481,660	646,775,143
Rent, taxes, insurance, electricity etc.	242,140,056	222,111,062	86,069,488	96,605,971
Legal expenses	24,726,097	7,571,067	1,162,012	4,082,615
Postage, stamp, telegram, telephone etc.	36,817,621	42,250,189	17,665,518	20,210,067
Auditors fees	-	-	-	-
Stationery, printing, advertisement, etc.	91,682,535	86,426,888	42,268,568	36,680,615
Managing Director's remuneration	5,528,000	5,220,000	2,506,000	1,890,000
Managing Director's fees	-	-	-	-
Directors' fees and expenses	729,466	730,615	511,082	406,565
Shariah Supervisory Committee's Fees & Expenses	159,480	191,760	60,280	111,760
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	118,119,855	113,559,608	59,584,459	58,121,040
Zakat expenses	-	-	-	-
Other expenses	330,347,223	430,760,082	179,515,193	223,170,162
<b>Total operating expenses (B)</b>	<b>2,069,708,351</b>	<b>2,039,959,749</b>	<b>1,097,824,260</b>	<b>1,088,053,938</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,683,075,741</b>	<b>1,977,650,884</b>	<b>1,456,681,720</b>	<b>1,302,364,853</b>
Provision for investments and Off-Balance Sheet Exposures	2,005,868,315	293,942,100	1,438,155,705	(849,308,283)
Provision for diminution in value of shares	188,424,598	374,762,800	94,212,299	187,381,400
<b>Total Provision (D)</b>	<b>2,194,292,913</b>	<b>668,704,900</b>	<b>1,532,368,004</b>	<b>(661,926,883)</b>
<b>Profit before taxes (C-D)</b>	<b>488,782,828</b>	<b>1,308,945,984</b>	<b>(75,686,284)</b>	<b>1,964,291,736</b>
<b>Provision for taxation:</b>				
Current tax	152,781,888	514,248,546	(87,117,485)	364,248,546
Deferred tax	-	-	-	-
	<b>152,781,888</b>	<b>514,248,546</b>	<b>(87,117,485)</b>	<b>364,248,546</b>
<b>Profit after tax</b>	<b>336,000,940</b>	<b>794,697,438</b>	<b>11,431,201</b>	<b>1,600,043,190</b>
Retained earnings brought forward	2,017,784,837	1,690,538,218	2,017,784,837	1,690,538,218
<b>Profit available for appropriation</b>	<b>2,353,785,777</b>	<b>2,485,235,656</b>	<b>2,029,216,038</b>	<b>3,290,581,408</b>
<b>Appropriations:</b>				
Statutory reserve	97,756,566	261,789,197	(15,137,256)	261,789,197
Issue of bonus shares	1,283,864,600	1,272,298,260	1,283,864,600	1,272,298,260
	<b>1,381,621,166</b>	<b>1,534,087,457</b>	<b>1,268,727,344</b>	<b>1,534,087,457</b>
<b>Retained earnings carried forward</b>	<b>972,164,611</b>	<b>951,148,199</b>	<b>760,488,694</b>	<b>1,756,493,951</b>
<b>Earnings per ordinary share</b>	<b>0.24</b>	<b>0.56</b>	<b>0.01</b>	<b>1.13</b>



**Md. Humayun Kabir**  
Senior Executive Vice President & CFO



**Dr. Mohammed Haider Ali Miah**  
Managing Director & CEO

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Cash Flow Statement (Un-audited)**  
**for the period ended 30 June 2015**

Particulars	June 2015	June 2014
	Taka	Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	11,531,916,518	10,593,534,978
Profit paid on deposits, borrowings, etc.	(8,077,577,341)	(7,497,841,609)
Dividend receipts	195,166,388	135,235,268
Fees and commission receipts	968,084,664	1,044,147,389
Cash payment to employees	(1,224,986,018)	(1,136,358,478)
Cash payment to suppliers	523,405	(902,080)
Income tax payments	(1,135,167,156)	(1,289,217,065)
Receipts from other operating activities	316,569,589	423,402,204
Payments for other operating activities	(740,982,248)	(803,024,298)
<i>Cash flows before changes in operating assets and liabilities</i>	<b>1,833,547,801</b>	<b>1,468,976,309</b>
<b>Changes in operating assets and liabilities:</b>		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	(6,956,619)	86,561,606
Investments to other banks	-	-
Investments to customers	(14,725,246,546)	(18,777,415,431)
Other assets	(2,269,458,559)	166,198,201
Deposits from other banks	1,274,147,351	(110,439,766)
Deposits from customers	15,495,241,746	13,512,857,952
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(452,825,605)	(1,550,000,000)
Other liabilities	462,631,076	167,163,290
	<b>(222,467,156)</b>	<b>(6,505,074,148)</b>
<i>Net cash from operating activities</i>	<b>1,611,080,645</b>	<b>(5,036,097,839)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIIIB	-	-
Payment for purchase of securities	276,000,000	(2,352,000,000)
Purchase of fixed assets	(118,109,432)	(214,253,999)
Sale proceeds of fixed assets	418,551	159,100
Purchase of Subsidiaries	-	-
<i>Net cash from investing activities</i>	<b>158,309,119</b>	<b>(2,566,094,899)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	2,500,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of Ordinary Share/Right Share	-	-
Dividend paid in Cash	-	-
<i>Net cash from financing activities</i>	<b>2,500,000,000</b>	<b>-</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>4,269,389,764</b>	<b>(7,602,192,738)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>32,048,365,778</b>	<b>33,984,400,542</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>36,317,755,542</b>	<b>26,382,207,804</b>
<b>H) Cash and cash equivalents</b>		
Cash	1,548,992,631	1,298,247,339
Balance with other banks and financial institutions	34,768,762,911	25,083,960,465
	<b>36,317,755,542</b>	<b>26,382,207,804</b>



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Managing Director & CEO

# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Statement of Changes in Equity (Un-audited)

for the period ended 30 June 2015

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2015	12,838,646,080	6,118,314,064	2,067,771,666	62,775,000	2,017,784,837	23,105,291,647
Changes in accounting policies	-	-	-	-	-	-
<b>Restated Balance</b>	<b>12,838,646,080</b>	<b>6,118,314,064</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,017,784,837</b>	<b>23,105,291,647</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	-	-	336,000,940	336,000,940
Stock Dividend paid during the period	1,283,864,600	-	-	-	(1,283,864,600)	-
Transferred to statutory reserve	-	97,756,566	-	-	(97,756,566)	-
<b>Total Shareholders Equity as on 30 June 2015</b>	<b>14,122,510,680</b>	<b>6,216,070,630</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>972,164,611</b>	<b>23,441,292,587</b>
<b>Total Shareholders Equity as on 30 June 2014</b>	<b>12,838,646,080</b>	<b>5,498,720,252</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>951,148,199</b>	<b>21,419,061,197</b>
*General Reserve/Other Reserve						Jun-15
General Reserve	-	-	-	-	-	Jun-14
Dividend Equalization Account	-	-	-	-	62,775,000	62,775,000
<b>Total</b>					<b>62,775,000</b>	<b>62,775,000</b>



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## Export Import Bank of Bangladesh Limited

### Notes to the Financial Statements

For the period ended 30 June 2015

#### 1.0 Status of the Bank

##### 1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

##### 1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 89 (eighty nine) Branches operating as per Islamic Shariah in the country.

##### 1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., EXIM (USA) Inc., and EXIM Islami Investment Ltd. (EIIL) for conducting specified services to the customers. 3 (Three) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

##### 1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 dated 31 August 2010. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. One Off-shore Banking Unit (OBU) is located at Dhaka and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

#### 2.0 Significant Accounting Policies

##### 2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the “Guidelines for Islamic Banking” issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank’s other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges’ Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

## Export Import Bank of Bangladesh Limited

### Notes to the Financial Statements

For the period ended 30 June 2015

- 2.02 Investment and Provision**  
Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank Circular.
- 2.03 Provision for diminution in value of shares**  
Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.
- 2.04 Provision for corporate tax**  
Provision for current tax has been made in the accounts @ 40% as per Finance Act 2015 of the accounting profit made by the Bank.
- 2.05 Off-balance sheet items**  
Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.
- 2.06 Earnings per share**  
Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.
- 2.07 Cash flow statement**  
Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.
- 2.08 Reporting period**  
These Financial Statements cover the first Half-Year from 1 January 2015 to 30 June 2015.

## CREDIT RATING REPORT

Name of the credit rating company : Credit Rating Information and Services Limited		
Surveillance Rating Assigned	: Long term : AA-	Short term : ST-2
Reference Date	: 31 December 2014	
Outlook	: Stable	
Date of Rating	: 18 May 2015	



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