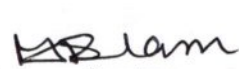



Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Half Yearly Financial Statements (Provisional & un-audited)
as at 30 June 2020

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Balance Sheet (Provisional & un-audited)
as at 30 June 2020

	June 2020 Taka	December 2019 Taka
PROPERTY & ASSETS		
Cash		
In hand (including foreign currencies)	2,612,186,858	2,237,804,903
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	19,576,597,751	29,938,791,976
	22,188,784,609	32,176,596,879
Balance with other banks and financial institutions		
In Bangladesh	1,622,913,460	619,512,161
Outside Bangladesh	2,289,377,619	3,698,498,992
	3,912,291,079	4,318,011,153
Placement with other banks & financial institutions	-	-
Investments in shares and securities		
Government	16,014,051,038	27,514,051,038
Others	14,893,450,913	15,088,004,511
	30,907,501,951	42,602,055,549
Investments		
General investments etc.	366,952,223,847	330,123,675,161
Bills purchased and discounted	13,481,964,113	14,433,975,226
	380,434,187,960	344,557,650,387
Fixed assets including premises	5,616,047,440	5,650,429,988
Other assets	3,759,667,210	3,713,242,464
Non-banking assets	-	-
Total property and assets	446,818,480,249	433,017,986,420
LIABILITIES & CAPITAL		
Liabilities		
Placement from other banks & financial institutions	38,087,401,927	16,885,353,506
Deposits and other accounts		
Mudaraba savings deposits	27,382,178,319	26,184,704,789
Mudaraba term deposits	153,472,677,310	174,174,422,538
Other Mudaraba Deposits	131,623,202,021	124,282,835,679
Al wadeeah current and other deposit accounts	29,990,415,627	28,720,860,400
Bills payable	5,977,683,279	2,326,333,829
	348,446,156,556	355,689,157,235
Mudaraba Subordinated Bond	10,200,000,000	11,500,000,000
Other Liabilities	19,483,621,327	19,755,530,922
Total liabilities	416,217,179,810	403,830,041,663
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	11,158,466,596	10,705,987,616
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(7,662,300)	(2,503,573)
Retained earnings	3,197,336,991	2,231,301,511
EXIM Bank Shareholders' Equity	30,601,198,633	29,187,842,900
Non-controlling Interest	101,806	101,857
Total shareholders' equity	30,601,300,439	29,187,944,757
Total liabilities and shareholders' equity	446,818,480,249	433,017,986,420
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	40,525,376,543	49,467,093,840
Letters of guarantee	7,637,955,685	6,901,750,161
Irrevocable letters of credit (including Back to Back Bills)	27,007,700,059	26,468,690,444
Bills for collection	4,377,323,692	6,068,469,655
Other contingent liabilities	-	-
Total contingent liabilities	79,548,355,979	88,906,004,100
Other commitments	-	-
Total off balance sheet items	79,548,355,979	88,906,004,100


Company Secretary


Deputy Managing Director & CFO

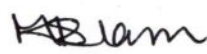

Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Profit and Loss Account (Provisional & un-audited)
for the period ended 30 June 2020


Particulars	Jan-Jun 2020 Taka	Jan-Jun 2019 Taka	Apr- Jun 2020 Taka	Apr- Jun 2019 Taka
Investment income	15,912,505,004	14,609,696,614	7,873,995,799	7,706,509,120
Profit paid on deposits, borrowings, etc.	(12,508,129,308)	(11,381,678,998)	(5,431,084,995)	(5,800,516,171)
Net investment income	3,404,375,696	3,228,017,616	2,442,910,804	1,905,992,949
Income from investment in shares/securities	513,670,001	691,217,942	303,446,671	633,503,813
Commission, exchange and brokerage	835,506,730	1,036,562,272	353,220,750	549,672,564
Gain on sale of investment in shares	242,462	7,920,149	-	1,590,677
Other operating income	384,529,854	372,813,823	258,906,867	249,090,457
Total operating income (A)	5,138,324,743	5,336,531,802	3,358,485,092	3,339,850,460
Operating expenses				
Salaries and allowances	1,579,181,159	1,622,526,256	899,096,494	945,528,883
Rent, taxes, insurance, electricity etc.	255,201,029	321,116,190	130,403,426	171,065,609
Legal expenses	6,568,623	8,407,099	1,285,795	4,265,662
Postage, stamp, telegram, telephone etc.	51,810,332	46,292,255	25,893,801	23,824,239
Auditors fees	114,184	139,840	58,149	65,055
Stationery, printing, advertisement, etc.	99,327,087	112,190,565	30,530,039	39,483,408
Chief Executive's salary and fees	9,810,000	10,302,960	5,520,000	5,744,650
Directors' fees and expenses	1,852,958	1,329,199	643,200	861,199
Shariah Supervisory Committee's Fees & Expenses	196,080	298,130	95,400	207,830
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	138,369,254	121,933,267	67,967,939	62,337,678
Zakat expenses	-	62,698,051	-	-
Other expenses	625,724,503	441,663,465	310,279,279	229,041,420
Total operating expenses (B)	2,768,155,209	2,748,897,277	1,471,773,522	1,482,425,633
Profit before provisions (C=A-B)	2,370,169,534	2,587,634,525	1,886,711,570	1,857,424,827
Provision for investments and Off-Balance Sheet Exposures	(265,785,186)	1,185,614,304	(333,249,324)	1,036,946,698
Provision for diminution in value of shares	380,693,692	155,504,206	49,295,055	136,426,584
Total Provision (D)	114,908,506	1,341,118,510	(283,954,269)	1,173,373,282
Profit before taxes (C-D)	2,255,261,028	1,246,516,015	2,170,665,839	684,051,545
Provision for taxation:				
Current tax	849,210,096	466,026,547	814,620,216	258,293,537
Deferred tax	(9,320,813)	(14,236,872)	(4,452,321)	(12,542,536)
	839,889,283	451,789,675	810,167,895	245,751,001
Profit after tax	1,415,371,745	794,726,340	1,360,497,944	438,300,544
Retained earnings brought forward	2,234,444,175	2,248,208,607	2,234,444,175	2,248,208,607
Profit available for appropriation	3,649,815,920	3,042,934,947	3,594,942,119	2,686,509,151
Appropriations:				
Statutory reserve	452,478,980	246,888,219	433,025,287	137,541,837
Issue of bonus shares	-	-	-	-
	452,478,980	246,888,219	433,025,287	137,541,837
Retained earnings carried forward	3,197,336,940	2,796,046,728	3,161,916,832	2,548,967,314
Export Import Bank of Bangladesh Limited	3,197,336,991	2,796,045,966	3,161,916,364	2,548,967,790
Non-controlling Interest	(51)	762	468	(476)
	3,197,336,940	2,796,046,728	3,161,916,832	2,548,967,314
Consolidated Earnings per ordinary share	1.00	0.56	0.96	0.31


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO



Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Cash Flow Statement (Provisional & un-audited)
for the period ended 30 June 2020

Particulars	June 2020 Taka	June 2019 Taka
A) Cash flows from operating activities		
Investment income receipts	16,577,737,087	15,057,353,255
Profit paid on deposits, borrowings, etc.	(12,169,491,963)	(10,371,646,431)
Dividend receipts	409,145,918	325,601,478
Fees and commission receipts	835,506,730	1,036,562,272
Cash payment to employees	(1,588,991,159)	(1,632,829,216)
Cash payment to suppliers	(1,044,182)	719,102
Income tax payments	(1,865,613,257)	(1,506,338,211)
Receipts from other operating activities	384,622,450	377,532,306
Payments for other operating activities	(1,055,010,269)	(1,009,929,196)
Cash flows before changes in operating assets and liabilities	1,526,861,355	2,277,025,359
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	194,553,598	(16,805,102)
Investments to other banks	-	-
Investments to customers	(35,876,537,573)	(15,754,842,486)
Other assets	(606,088,564)	(790,105,988)
Deposits from other banks	(3,855,822,830)	(3,393,608,687)
Deposits from customers	(3,725,815,194)	22,702,581,692
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	21,202,048,421	801,892,754
Other liabilities	638,905,875	325,424,221
Net cash from operating activities	(22,028,756,267)	3,874,536,404
B) Cash flows from investing activities:		
Receipts from sale/maturity of securities - BGIIB	11,500,000,000	-
Payment for purchase of securities	-	(2,500,000,000)
Purchase of fixed assets	(89,804,516)	(160,405,585)
Sale proceeds of fixed assets	183,147	6,156,905
Purchase of Subsidiaries/Investment in Subsidiaries	-	-
Net cash from investing activities	11,410,378,631	(2,654,248,680)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	(1,300,000,000)	(500,000,000)
Receipts from issue of ordinary share (rights share)	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
Net cash from financing activities	(1,300,000,000)	(500,000,000)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(10,391,516,281)	2,997,313,083
E) Effect of Exchange rate changes on cash and cash equivalents	(2,016,063)	776,826
F) Cash and cash equivalents at beginning of the year	36,494,608,032	33,231,845,482
G) Cash and cash equivalents at end of the period (D+E+F)	26,101,075,688	36,229,935,391
H) Cash and cash equivalents		
Cash	22,188,784,609	29,002,983,251
Balance with other banks and financial institutions	3,912,291,079	7,226,952,140
	26,101,075,688	36,229,935,391


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Provisional & un-audited)
for the period ended 30 June 2020

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/Other reserve* Taka	Revaluation Gain/(loss) on Investment Taka	Foreign currency translation gain/(loss) Taka	Retained earnings Taka	Non- controlling Interest Taka	Total Taka
Balance at 1 January 2020	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	(2,171,006)	(332,567)	2,231,301,511	101,857	29,187,944,757
Changes in accounting policies	-	-	-	-	-	-	-	-	-
Restated Balance	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	(2,171,006)	(332,567)	2,231,301,511	101,857	29,187,944,757
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	(4,210,711)	-	-	-	(4,210,711)
Currency translation difference	-	-	-	-	-	(948,016)	3,142,664	-	2,194,648
Net Gain and Losses not recognized in the income statement	-	-	-	-	(4,210,711)	(948,016)	3,142,664	-	(2,016,063)
Net Profit for the period	-	-	-	-	-	-	1,415,371,796	(51)	1,415,371,745
Stock Dividend paid during the period	-	-	-	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve	-	452,478,980	-	-	-	-	(452,478,980)	-	-
Non-controlling interest	-	-	-	-	-	-	-	-	-
Total Shareholders Equity as at 30 June 2020	14,122,510,680	11,158,466,596	2,067,771,666	62,775,000	(6,381,717)	(1,280,583)	3,197,336,991	101,806	30,601,300,439
Total Shareholders Equity as at 30 June 2019	14,122,510,680	9,967,839,712	2,067,771,666	62,775,000	(5,241,479)	(5,980)	2,796,045,966	106,214	29,011,801,779
*General Reserve/Other Reserve								June 2020	June 2019
General Reserve								-	-
Dividend Equalization Account								62,775,000	62,775,000
Total								62,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO



Managing Director & CEO



Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Balance Sheet (Provisional & un-audited)
as at 30 June 2020

	June 2020	December 2019
	Taka	Taka
PROPERTY & ASSETS		
Cash		
In hand (including foreign currencies)	2,562,335,885	2,215,363,255
With Bangladesh Bank and its Agent Banks (including foreign currencies)	19,576,597,751	29,938,791,976
	22,138,933,636	32,154,155,231
Balance with other banks and financial institutions		
In Bangladesh	1,622,913,460	619,512,161
Outside Bangladesh	2,248,459,626	3,682,939,558
	3,871,373,086	4,302,451,719
Placement with other banks & financial institutions	-	-
Investments in shares and securities		
Government	16,014,051,038	27,514,051,038
Others	16,463,125,629	15,658,479,586
	32,477,176,667	43,172,530,624
Investments		
General investments etc.	365,894,375,066	328,910,778,149
Bills purchased and discounted	13,288,074,185	14,376,620,590
	379,182,449,251	343,287,398,739
Fixed assets including premises	5,608,322,094	5,643,033,289
Other assets	3,326,797,670	3,381,268,944
Non-banking assets	-	-
Total property and assets	446,605,052,405	431,940,838,546
LIABILITIES & CAPITAL		
Liabilities		
Placement from other banks & financial institutions	38,087,401,927	16,610,353,506
Deposits and other accounts		
Mudaraba savings deposits	27,382,178,319	26,184,704,789
Mudaraba term deposits	154,122,677,310	174,174,422,538
Other Mudaraba Deposits	131,798,450,566	124,408,407,562
Al wadeeah current and other deposit accounts	30,000,211,942	28,722,650,971
Bills payable	5,977,683,279	2,326,333,829
	349,281,201,416	355,816,519,689
Mudaraba Subordinated Bond	10,200,000,000	11,500,000,000
Other liabilities	18,454,068,600	18,855,652,187
Total liabilities	416,022,671,943	402,782,525,382
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	11,158,466,596	10,705,987,616
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	3,170,856,520	2,199,268,202
Total shareholders' equity	30,582,380,462	29,158,313,164
Total liabilities and shareholders' equity	446,605,052,405	431,940,838,546
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	40,525,376,543	49,467,093,840
Letters of guarantee	7,637,955,685	6,901,750,161
Irrevocable letters of credit (including Back to Back Bills)	27,007,700,059	26,468,690,444
Bills for collection	4,377,323,692	6,068,469,655
Other contingent liabilities	-	-
Total contingent liabilities	79,548,355,979	88,906,004,100
Other commitments	-	-
Total off balance sheet items	79,548,355,979	88,906,004,100


Company Secretary


Deputy Managing Director & CFO

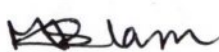

Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Profit and Loss Account (Provisional & un-audited)
for the period ended 30 June 2020


Particulars	Jan- Jun 2020 Taka	Jan- Jun 2019 Taka	Apr- Jun 2020 Taka	Apr- Jun 2019 Taka
Investment income	15,911,052,967	14,609,536,917	7,869,560,949	7,709,170,666
Profit paid on deposits, borrowings, etc.	(12,514,101,612)	(11,391,085,864)	(5,437,057,299)	(5,805,542,561)
Net investment income	3,396,951,355	3,218,451,053	2,432,503,650	1,903,628,105
Income from investment in shares/securities	510,041,496	687,100,192	303,083,671	632,623,313
Commission, exchange and brokerage	823,209,346	1,023,407,231	347,627,349	543,277,390
Gain on sale of investment in shares	-	-	-	-
Other operating income	383,572,599	372,712,923	257,955,952	248,989,557
Total operating income (A)	5,113,774,796	5,301,671,399	3,341,170,622	3,328,518,365
Operating expenses				
Salaries and allowances	1,567,985,419	1,618,999,769	894,525,399	943,736,922
Rent, taxes, insurance, electricity etc.	245,510,077	314,567,069	125,950,458	167,768,705
Legal expenses	6,384,183	8,388,933	1,285,340	4,251,876
Postage, stamp, telegram, telephone etc.	51,010,231	46,074,558	25,496,432	23,730,770
Auditors fees	-	-	-	-
Stationery, printing, advertisement, etc.	99,043,469	112,092,524	30,354,075	39,419,048
Chief Executive's salary and fees	9,810,000	10,302,960	5,520,000	5,744,650
Directors' fees and expenses	1,773,758	1,237,199	608,000	805,199
Shariah Supervisory Committee's Fees & Expenses	196,080	298,130	95,400	207,830
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	138,158,539	121,708,998	67,858,281	62,236,831
Zakat expenses	-	62,698,051	-	-
Other expenses	622,099,636	436,743,604	308,805,074	226,534,068
Total operating expenses (B)	2,741,971,392	2,733,111,795	1,460,498,459	1,474,435,899
Profit before provisions (C=A-B)	2,371,803,404	2,568,559,604	1,880,672,163	1,854,082,466
Provision for investments and Off-Balance Sheet Exposures	(265,785,186)	1,195,614,304	(328,249,324)	1,046,946,698
Provision for diminution in value of shares	375,193,692	138,504,206	43,795,055	119,426,584
Total Provision (D)	109,408,506	1,334,118,510	(284,454,269)	1,166,373,282
Profit before taxes (C-D)	2,262,394,898	1,234,441,094	2,165,126,432	687,709,184
Provision for taxation:				
Current tax	847,648,413	461,891,990	811,922,412	257,890,943
Deferred tax	(9,320,813)	(14,236,872)	(4,452,321)	(12,542,536)
	838,327,600	447,655,118	807,470,091	245,348,407
Profit after tax	1,424,067,298	786,785,976	1,357,656,341	442,360,777
Retained earnings brought forward	2,199,268,202	2,166,656,356	2,199,268,202	2,166,656,356
Profit available for appropriation	3,623,335,500	2,953,442,332	3,556,924,543	2,609,017,133
Appropriations:				
Statutory reserve	452,478,980	246,888,219	433,025,287	137,541,837
Issue of bonus shares	-	-	-	-
	452,478,980	246,888,219	433,025,287	137,541,837
Retained earnings carried forward	3,170,856,520	2,706,554,113	3,123,899,256	2,471,475,296
Earnings per ordinary share	1.01	0.56	0.96	0.31


Company Secretary


Deputy Managing Director & CFO

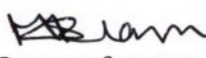

Managing Director & CEO


Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Cash Flow Statement (Provisional & un-audited)
for the period ended 30 June 2020

Particulars	June 2020 Taka	June 2019 Taka
A) Cash flows from operating activities		
Investment income receipts	16,576,285,050	15,057,193,558
Profit paid on deposits, borrowings, etc.	(12,175,464,267)	(10,386,622,047)
Dividend receipts	405,517,413	321,483,728
Fees and commission receipts	823,209,346	1,023,407,231
Cash payment to employees	(1,577,795,419)	(1,629,302,729)
Cash payment to suppliers	(1,044,182)	719,102
Income tax payments	(1,864,212,989)	(1,494,572,448)
Receipts from other operating activities	383,422,733	369,511,257
Payments for other operating activities	(1,040,232,907)	(997,894,470)
Cash flows before changes in operating assets and liabilities	1,529,684,778	2,263,923,182
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	195,353,957	-
Investments to other banks	-	-
Investments to customers	(35,895,050,512)	(16,038,335,511)
Other assets	(505,192,544)	(216,532,622)
Deposits from other banks	(3,855,822,830)	(3,393,608,687)
Deposits from customers	(3,018,132,788)	22,418,986,785
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	21,477,048,421	801,892,754
Other liabilities	514,893,295	310,608,824
	(21,086,903,001)	3,883,011,542
Net cash from operating activities	(19,557,218,223)	6,146,934,724
B) Cash flows from investing activities:		
Receipts from sale/ maturity of securities - BGIIB	11,500,000,000	-
Payment for purchase of securities	-	(2,500,000,000)
Purchase of fixed assets	(89,265,152)	(160,069,207)
Sale proceeds of fixed assets	183,147	6,156,905
Purchase of Subsidiaries/Investment in subsidiaries	(1,000,000,000)	-
Net cash from investing activities	10,410,917,995	(2,653,912,302)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	(1,300,000,000)	(500,000,000)
Receipts from issue of Ordinary Share/Right Share	-	-
Dividend paid in Cash	-	-
Net cash from financing activities	(1,300,000,000)	(500,000,000)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(10,446,300,228)	2,993,022,422
E) Effect of Exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	36,456,606,950	33,201,584,356
G) Cash and cash equivalents at end of the period (D+E+F)	26,010,306,722	36,194,606,778
H) Cash and cash equivalents		
Cash	22,138,933,636	28,973,895,995
Balance with other banks and financial institutions	3,871,373,086	7,220,710,783
	26,010,306,722	36,194,606,778


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO

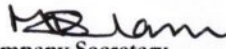

Director


Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Statement of Changes in Equity (Provisional & un-audited)
for the period ended 30 June 2020

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2020	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	2,199,268,202	29,158,313,164
Changes in accounting policies	-	-	-	-	-	-
Restated Balance	14,122,510,680	10,705,987,616	2,067,771,666	62,775,000	2,199,268,202	29,158,313,164
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net Gain and Losses not recognized in the income	-	-	-	-	-	-
Profit for the period	-	-	-	-	1,424,067,298	1,424,067,298
Stock Dividend paid during the period	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-
Transferred to statutory reserve	-	452,478,980	-	-	(452,478,980)	-
Total Shareholders Equity as at 30 June 2020	14,122,510,680	11,158,466,596	2,067,771,666	62,775,000	3,170,856,520	30,582,380,462
Total Shareholders Equity as at 30 June 2019	14,122,510,680	9,967,839,712	2,067,771,666	62,775,000	2,706,554,113	28,927,451,171

*General Reserve/Other Reserve	June 2020	June 2019
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	62,775,000	62,775,000


Company Secretary


Deputy Managing Director & CFO


Managing Director & CEO


Director


Chairman

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements

For the period ended 30 June 2020

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 131 (One hundred thirty one) Branches operating as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., EXIM Finance (Hong Kong) Limited and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 3 (Three) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country and to provide other financial services. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.995% share with substantial control and rest 0.005% is non-controlling interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducts specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chattogram. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank

Export Import Bank of Bangladesh Limited

Notes to the Financial Statements

For the period ended 30 June 2020

through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act, 1991 as amended up to 2018 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted in Bangladesh, the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

2.03 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.04 Provision for corporate tax

Provision for current tax has been made in the accounts @ 37.50% as per Finance Act 2020 of the accounting profit made by the Bank.

2.05 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per IAS-33. Previous year's figures have been adjusted, where necessary, as per Guidelines of IAS-33.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2020 to 30 June 2020.

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Disclosure related to half-yearly financial statements (Solo & Consolidated basis)

as at and for the period ended 30 June 2020

a. Shareholders' equity

i) Issue of share capital

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each. The rest amount of capital was raised by issuing of bonus share in different years.

ii) Detailed break-up or composition of shareholders' equity

Amount in Taka

	Solo		Consolidated	
	June-2020	June-2019	June-2020	June-2019
Paid-up capital (1,412,251,068 ordinary shares of Tk.10/- each)	14,122,510,680	14,122,510,680	14,122,510,680	14,122,510,680
Share premium	-	-	-	-
Preference share capital	-	-	-	-
Statutory reserve	11,158,466,596	9,967,839,712	11,158,466,596	9,967,839,712
Asset revaluation reserve	2,067,771,666	2,067,771,666	2,067,771,666	2,067,771,666
Dividend equalization account	62,775,000	62,775,000	62,775,000	62,775,000
Foreign Currency translation adjustment	-	-	(7,662,300)	(5,247,459)
Non-controlling interest	-	-	101,806	106,214
Retained earnings	3,170,856,520	2,706,554,113	3,197,336,991	2,796,045,966
	30,582,380,462	28,927,451,171	30,601,300,439	29,011,801,779

b. Calculation of Net Asset Value (NAV) per Share

Total Net Asset Value (A)	30,582,380,462	28,927,451,171	30,601,300,439	29,011,801,779
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Net Asset Value (NAV) per Share (A/B)	21.66	20.48	21.67	20.54

c. Calculation of Basic and Diluted Earnings Per Share (EPS)

Calculation of Basic Earnings Per Share (BEPS)

Net profit after tax (A)	1,424,067,298	786,785,976	1,415,371,745	794,726,340
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Basic Earnings Per Share (BEPS) (A/B)	1.01	0.56	1.00	0.56

BEPS increased mainly due to decrease in Provision for investments.

Calculation of Diluted Earnings Per Share (DEPS)

Net profit after tax (A)	1,424,067,298	786,785,976	1,415,371,745	794,726,340
Number of share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Diluted Earnings Per Share (DEPS) (A/B)	1.01	0.56	1.00	0.56

As there is no issue of conversion during the period, so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.


EXPORT IMPORT BANK OF BANGLADESH LIMITED
Disclosure related to half-yearly financial statements (Solo & Consolidated basis)
as at and for the period ended 30 June 2020

	Amount in Taka			
	Solo		Consolidated	
	June-2020	June-2019	June-2020	June-2019
d. Calculation of Net Operating Cash Flow Per Share (NOCFPS)				
Net Operating Cash Flow (A)	(19,557,218,223)	6,146,934,724	(20,501,894,912)	6,151,561,763
Number of ordinary share outstanding (B)	1,412,251,068	1,412,251,068	1,412,251,068	1,412,251,068
Net Operating Cash Flow Per Share (NOCFPS) (A/B)	(13.85)	4.35	(14.52)	4.36
NOCFPS decreased mainly due to decrease in cash flows from operating assets and liabilities and increase in redemption of debt instruments compared to the previous period.				
e. Reconciliation of net profit with cash flow from operating activities				
Profit before provision & tax (A)	2,371,803,404	2,568,559,604	2,370,169,534	2,587,634,525
Adjustments of Non-Cash Items (B)				
Depreciation	123,898,327	105,837,533	124,109,042	106,061,802
Net loss/(gain) on sale of fixed assets	(105,127)	(3,124,603)	(105,127)	(3,124,603)
Nominal value of bonus share	-	-	-	-
Total Non-Cash Items (B)	123,793,200	102,712,930	124,003,915	102,937,199
Adjustments of accrued income/expenses (C)				
(Increase)/decrease of profit income receivable on investment	560,708,000	82,040,177	560,708,000	82,040,177
Increase/(decrease) of profit payable on deposits	338,637,345	1,004,463,817	338,637,345	1,010,032,567
Increase/(decrease) of accrued expenses payable	(1,044,182)	719,102	(1,044,182)	719,102
Total adjustments of accrued income/expenses (C)	898,301,163	1,087,223,096	898,301,163	1,092,791,846
Income tax payment (D)	(1,864,212,989)	(1,494,572,448)	(1,865,613,257)	(1,506,338,211)
Cash flows before changes in operating assets and liabilities (A+B+C+D)	1,529,684,778	2,263,923,182	1,526,861,355	2,277,025,359

EXPORT IMPORT BANK OF BANGLADESH LIMITED
CREDIT RATING REPORT

Name of the credit rating company	:	Credit Rating Information and Services Limited	
Surveillance Rating Assigned	:	Long term : AA-	Short term : ST-2
Reference Date	:	31 December 2019	
Outlook	:	Developing	
Date of Rating	:	25 June 2020	


Md. Humayun Kabir
Deputy Managing Director & CFO


Dr. Mohammed Haider Ali Miah
Managing Director & CEO