

Export Import Bank of Bangladesh Limited  
Shariah Based Islami Bank

Shareholders, Customers and Correspondents

Half - Yearly Financial Statements


as on 30 June 2013 (un-audited)

In terms of section 13 of the Securities & Exchange Rules, 1987 the Management of the Bank is pleased to enclose the un-audited Financial Statements for the first half-year ended on 30 June 2013.

  
Company Secretary

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Balance Sheet (Un-audited)**  
as at 30 June 2013

|   | Taka                   |                        |
|---|------------------------|------------------------|
|   | June 2013              | December 2012          |
| <b>PROPERTY &amp; ASSETS</b>  |                        |                        |
| <b>Cash</b>   |                        |                        |
| In hand (including foreign currency)  | 1,190,414,674          | 1,314,251,466          |
| Balance with Bangladesh Bank and its Agent Banks (including foreign currency) | 14,271,641,029         | 24,866,509,519         |
|   | <b>15,462,055,703</b>  | <b>26,180,760,985</b>  |
| <b>Balance with other banks and financial institutions</b>                    |                        |                        |
| In Bangladesh   | 14,706,949,543         | 6,186,227,238          |
| Outside Bangladesh  | 2,583,847,346          | 2,768,122,145          |
|   | <b>17,290,796,889</b>  | <b>8,954,349,383</b>   |
| <b>Placement with banks &amp; other financial institutions</b>                | -                      | -                      |
| <b>Investments in shares and securities</b>                                   |                        |                        |
| Government  | 3,464,051,038          | 3,263,708,330          |
| Others  | 7,142,136,459          | 7,081,674,745          |
|   | <b>10,606,187,497</b>  | <b>10,345,383,075</b>  |
| <b>Investments</b>  |                        |                        |
| General investments etc.  | 128,057,535,554        | 115,805,715,527        |
| Bills purchased and discounted  | 5,434,140,016          | 3,554,351,738          |
|   | <b>133,491,675,570</b> | <b>119,360,067,265</b> |
| <b>Fixed assets including premises</b>  | 465,815,855            | 439,482,675            |
| <b>Other assets</b>   | 2,168,665,595          | 1,717,886,434          |
| <b>Non-banking assets</b>   | -                      | -                      |
| <b>Total assets</b>   | <b>179,485,197,109</b> | <b>166,997,929,817</b> |
| <b>LIABILITIES &amp; CAPITAL</b>  |                        |                        |
| <b>Liabilities</b>  |                        |                        |
| Placement from banks & other financial institutions                           | 4,550,000,000          | 4,300,000,000          |
| <b>Deposits and other accounts</b>  |                        |                        |
| Mudaraba savings deposits   | 6,708,735,210          | 6,038,002,361          |
| Mudaraba term deposits  | 84,414,430,544         | 90,136,641,065         |
| Other Mudaraba Deposits   | 40,547,466,464         | 25,180,642,319         |
| Al wadeeah current and other deposit accounts                                 | 17,719,221,601         | 17,073,089,857         |
| Bills payable   | 1,432,922,627          | 1,597,046,903          |
|   | <b>150,822,776,446</b> | <b>140,025,422,505</b> |
| <b>Other liabilities</b>  | 7,218,616,286          | 6,122,305,295          |
| <b>Total liabilities</b>  | <b>162,591,392,732</b> | <b>150,447,727,800</b> |
| <b>Capital/shareholders' equity</b>   |                        |                        |
| Paid up capital   | 10,514,861,660         | 10,514,861,660         |
| Statutory reserve   | 4,719,033,930          | 4,587,465,775          |
| Other reserves  | 62,775,000             | 62,775,000             |
| Foreign currency translation adjustment                                       | 4,628,645              | 17,708,229             |
| Retained earnings   | 1,592,411,178          | 1,367,293,534          |
| EXIM Bank Shareholders' Equity  | <b>16,893,710,413</b>  | <b>16,550,104,198</b>  |
| Minority Interest   | 93,964                 | 97,819                 |
| <b>Total shareholders' equity</b>   | <b>16,893,804,377</b>  | <b>16,550,202,017</b>  |
| <b>Total liabilities and shareholders' equity</b>                             | <b>179,485,197,109</b> | <b>166,997,929,817</b> |
| <b>Off balance sheet items</b>  |                        |                        |
| Contingent liabilities:   |                        |                        |
| Acceptance and endorsements -   |                        |                        |
| Letters of guarantee  | 3,773,702,289          | 3,667,283,774          |
| Irrevocable letters of credit   | 18,098,174,790         | 18,331,133,277         |
| Bills for collection  | 3,975,938,453          | 2,375,795,416          |
| Other contingent liabilities  | 37,559,811,910         | 39,576,271,160         |
| <b>Total contingent liabilities</b>   | <b>63,407,627,442</b>  | <b>63,950,483,627</b>  |
| Other commitments   | -                      | -                      |
| <b>Total off balance sheet items</b>  | <b>63,407,627,442</b>  | <b>63,950,483,627</b>  |

  
**Md. Humayun Kabir**  
Senior Executive Vice President & CFO


  
**Dr. Mohammed Haidar Ali Miah**  
Managing Director & CEO


**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

**Consolidated Profit and Loss Account (Un-audited)**

**for the period ended 30 June 2013**

|   | Taka                 |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|
|   | Jan-Jun 2013         | Jan-Jun 2012         | Apr- Jun 2013        | Apr- Jun 2012        |
| <b>Particulars</b>                              |                      |                      |                      |                      |
| Investment income                               | 9,532,507,221        | 8,065,508,889        | 5,020,247,429        | 4,347,746,445        |
| Profit paid on deposits, borrowings, etc.       | (7,558,208,203)      | (5,996,761,273)      | (3,835,444,458)      | (3,010,326,361)      |
| <b>Net investment income</b>                    | <b>1,974,299,018</b> | <b>2,068,747,616</b> | <b>1,184,802,971</b> | <b>1,337,420,084</b> |
| Income from investment in shares/securities     | 136,021,651          | 65,860,631           | 123,430,651          | 59,989,798           |
| Commission, exchange and brokerage              | 1,022,725,362        | 1,026,178,371        | 508,570,887          | 522,874,575          |
| Gain on sale of investment in shares            | -                    | 5,704,069            | -                    | 5,704,069            |
| Other operating income                          | 459,139,493          | 376,701,815          | 279,578,844          | 219,529,430          |
| <b>Total operating income (A)</b>               | <b>3,592,185,524</b> | <b>3,543,192,502</b> | <b>2,096,383,353</b> | <b>2,145,517,956</b> |
| <b>Operating expenses</b>                       |                      |                      |                      |                      |
| Salaries and allowances                         | 784,318,809          | 645,599,362          | 410,184,677          | 369,731,984          |
| Rent, taxes, insurance, electricity etc.        | 195,211,121          | 123,981,056          | 71,472,660           | 50,507,004           |
| Legal expenses                                  | 14,654,204           | 18,908,820           | 5,418,427            | 5,681,334            |
| Postage, stamp, telegram, telephone etc.        | 36,808,158           | 31,986,265           | 17,112,537           | 15,135,123           |
| Auditors fees                                   | 465,278              | 801,832              | 325,598              | 354,976              |
| Stationery, printing, advertisement, etc.       | 65,617,419           | 48,891,135           | 27,600,727           | 23,785,207           |
| Managing Director's remuneration                | 4,720,000            | 3,700,000            | 1,860,000            | 2,350,000            |
| Managing Director's fees                        | -                    | -                    | -                    | -                    |
| Directors' fees and expenses                    | 716,239              | 962,078              | 394,239              | 420,200              |
| Shariah Supervisory Committee's Fees & Expenses | 123,275              | 61,096               | 123,275              | -                    |
| Charges on Investment Losses                    | -                    | -                    | -                    | -                    |
| Depreciation on and repairs to Bank's property  | 88,646,214           | 82,425,487           | 45,297,023           | 40,271,502           |
| Zakat expenses                                  | -                    | -                    | -                    | -                    |
| Other expenses                                  | 241,282,167          | 191,746,041          | 134,044,517          | 90,552,182           |
| <b>Total operating expenses (B)</b>             | <b>1,432,562,884</b> | <b>1,149,063,172</b> | <b>713,833,680</b>   | <b>598,789,512</b>   |
| <b>Profit before provisions (C=A-B)</b>         | <b>2,159,622,640</b> | <b>2,394,129,330</b> | <b>1,382,549,673</b> | <b>1,546,728,444</b> |
| Provision for investments                       | 1,441,828,458        | 543,826,491          | (2,183,767)          | 317,664,687          |
| Provision for Off balance sheet exposures       | (5,428,562)          | 88,957,971           | (19,926,159)         | 25,175,960           |
| Provision for Off-Shore Banking Units (OBU)     | 5,622,818            | 897,000              | 5,905,802            | -                    |
| Provision for diminution in value of shares     | 106,831,854          | 27,792,697           | 50,357,273           | 18,048,326           |
| <b>Total Provision (D)</b>                      | <b>1,548,854,568</b> | <b>661,474,159</b>   | <b>34,153,149</b>    | <b>360,888,973</b>   |
| <b>Profit before taxes (C-D)</b>                | <b>610,768,072</b>   | <b>1,732,655,171</b> | <b>1,348,396,524</b> | <b>1,185,839,471</b> |
| <b>Provision for taxation:</b>                  |                      |                      |                      |                      |
| Current tax                                     | 260,194,291          | 802,767,005          | 257,478,304          | 541,340,564          |
| Deferred tax                                    | -                    | -                    | -                    | -                    |
|   | <b>260,194,291</b>   | <b>802,767,005</b>   | <b>257,478,304</b>   | <b>541,340,564</b>   |
| <b>Profit after tax</b>                         | <b>350,573,781</b>   | <b>929,888,166</b>   | <b>1,090,918,220</b> | <b>644,498,907</b>   |
| Retained earnings brought forward               | 1,373,401,697        | 1,320,249,333        | 1,373,401,697        | 1,320,251,760        |
| <b>Profit available for appropriation</b>       | <b>1,723,975,478</b> | <b>2,250,137,499</b> | <b>2,464,319,917</b> | <b>1,964,750,667</b> |
| <b>Appropriations:</b>                          |                      |                      |                      |                      |
| Statutory reserve                               | 131,568,155          | 371,388,206          | 131,568,155          | 254,861,401          |
| Issue of bonus shares                           | -                    | -                    | -                    | -                    |
|   | <b>131,568,155</b>   | <b>371,388,206</b>   | <b>131,568,155</b>   | <b>254,861,401</b>   |
| <b>Retained earnings carried forward</b>        | <b>1,592,407,323</b> | <b>1,878,749,293</b> | <b>2,332,751,762</b> | <b>1,709,889,266</b> |
| Export Import Bank of Bangladesh Limited        | 1,592,411,178        | 1,878,763,953        | 2,332,748,723        | 1,709,901,648        |
| Minority Interest                               | (3,855)              | (14,660)             | 3,039                | (12,382)             |
|   | <b>1,592,407,323</b> | <b>1,878,749,293</b> | <b>2,332,751,762</b> | <b>1,709,889,266</b> |
| <b>*Earnings per ordinary share</b>             | <b>0.33</b>          | <b>0.88</b>          | <b>1.04</b>          | <b>0.61</b>          |

  
**Md. Humayun Kabir**  
 Senior Executive Vice President & CFO

  
**Dr. Mohammed Haider Ali Miah**  
 Managing Director & CEO

# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Consolidated Cash Flow Statement (Un-audited)

for the period ended 30 June 2013

| Particulars  | Taka                   |                       |
|--|------------------------|-----------------------|
|  | June 2013              | June 2012             |
| <b>A) Cash flows from operating activities</b>                         |                        |                       |
| Investment income receipts   | 9,618,423,884          | 8,070,997,300         |
| Profit paid on deposits, borrowings, etc.                              | (7,410,552,932)        | (5,280,447,197)       |
| Dividend receipts  | 118,004,780            | 56,299,647            |
| Fees and commission receipts   | 1,022,725,362          | 1,026,178,371         |
| Cash payment to employees  | (789,038,809)          | (649,299,362)         |
| Cash payment to suppliers  | (4,253,510)            | (3,753,437)           |
| Income tax payments  | (1,040,885,976)        | (958,357,075)         |
| Receipts from other operating activities                               | 458,741,683            | 381,208,584           |
| Payments for other operating activities                                | (554,877,861)          | (426,520,091)         |
| <b>Cash flows before changes in operating assets and liabilities</b>   | <b>1,418,286,621</b>   | <b>2,216,306,740</b>  |
| Changes in operating assets and liabilities:                           |                        |                       |
| (Increase)/decrease in operating assets/liabilities                    |                        |                       |
| Statutory deposit  | -                      | -                     |
| Trading security - shares  | (42,787,551)           | (44,711,715)          |
| Investments to other banks   | -                      | -                     |
| Investments to customers   | (14,131,608,305)       | (10,508,370,045)      |
| Other assets   | (532,442,314)          | (438,875,322)         |
| Deposits from other banks  | (1,891,997,713)        | 2,539,373,121         |
| Deposits from customers  | 12,541,696,383         | 13,655,870,990        |
| Liabilities on account of customers                                    | -                      | -                     |
| Trading liabilities (borrowing)  | 250,000,000            | 600,000,000           |
| Other liabilities  | 328,148,108            | 15,033,446            |
|  | <b>(3,478,991,392)</b> | <b>5,818,320,475</b>  |
| <b>Net cash from operating activities</b>                              | <b>(2,060,704,771)</b> | <b>8,034,627,215</b>  |
| <b>B) Cash flows from investing activities:</b>                        |                        |                       |
| Receipts from sale of securities - BGIIB                               | -                      | -                     |
| Payment for purchase of securities                                     | (200,000,000)          | -                     |
| Purchase of fixed assets   | (115,054,199)          | (38,179,370)          |
| Sale proceeds of fixed assets  | 472,615                | 1,232,300             |
| Purchase of Subsidiaries   | -                      | -                     |
| <b>Net cash from investing activities</b>                              | <b>(314,581,584)</b>   | <b>(36,947,070)</b>   |
| <b>C) Cash flows from financing activities</b>                         |                        |                       |
| Receipts from issue of Debt Instruments                                | -                      | -                     |
| Payment for redemption of Debt Instruments                             | -                      | -                     |
| Receipts from issue of ordinary share (rights share)                   | -                      | -                     |
| Dividend paid in cash  | -                      | -                     |
| Minority investment in subsidiaries                                    | -                      | -                     |
| <b>Net cash from financing activities</b>                              | <b>-</b>               | <b>-</b>              |
| <b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>(2,375,286,355)</b> | <b>7,997,680,145</b>  |
| <b>E) Effect of Exchange rate changes on cash and cash equivalents</b> | <b>(6,971,421)</b>     | <b>(328,592)</b>      |
| <b>F) Cash and cash equivalents at beginning of the year</b>           | <b>35,135,110,368</b>  | <b>20,209,596,849</b> |
| <b>G) Cash and cash equivalents at end of the period (D+E+F)</b>       | <b>32,752,852,592</b>  | <b>28,206,948,402</b> |
| <b>H) Cash and cash equivalents</b>                                    |                        |                       |
| Cash   | 15,462,055,703         | 17,872,487,613        |
| Balance with other banks and financial institutions                    | 17,290,796,889         | 10,334,460,789        |
|  | <b>32,752,852,592</b>  | <b>28,206,948,402</b> |

  
**Md. Humayun Kabir**  
 Senior Executive Vice President & CFO

  
**Dr. Mohammed Haider Ali Miah**  
 Managing Director & CEO

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
for the period ended 30 June 2013

| Particulars   | Paid up capital<br>Taka | Statutory reserve<br>Taka | General/Other<br>reserve<br>Taka | Revaluation<br>Gain/(loss) on<br>Investment<br>Taka | Foreign currency<br>translation<br>gain/(loss)<br>Taka | Retained earnings<br>Taka | Minority<br>Interest<br>Taka | Total<br>Taka         |
|---|-------------------------|---------------------------|----------------------------------|---|--|---------------------------|------------------------------|-----------------------|
| Balance at 1 January 2013   | 10,514,861,660          | 4,587,465,775             | 62,775,000                       | 17,634,647  | 73,582   | 1,367,293,534             | 97,819                       | 16,550,202,017        |
| Changes in accounting policies                                    | -                       | -                         | -                                | -   | -  | -                         | -                            | -                     |
| <b>Restated Balance</b>   | <b>10,514,861,660</b>   | <b>4,587,465,775</b>      | <b>62,775,000</b>                | <b>17,634,647</b>                                   | <b>73,582</b>  | <b>1,367,293,534</b>      | <b>97,819</b>                | <b>16,550,202,017</b> |
| Surplus/(Deficit) on Account of Revaluation Properties            | -                       | -                         | -                                | -   | -  | -                         | -                            | -                     |
| Surplus/(Deficit) on Account of Revaluation of Investment         | -                       | -                         | -                                | (13,142,922)  | -  | -                         | -                            | (13,142,922)          |
| Currency translation difference                                   | -                       | -                         | -                                | -   | 63,338   | 6,108,163                 | -                            | 6,171,501             |
| <b>Net Gain and Losses not recognized in the income statement</b> | <b>-</b>                | <b>-</b>                  | <b>-</b>                         | <b>(13,142,922)</b>                                 | <b>63,338</b>  | <b>6,108,163</b>          | <b>-</b>                     | <b>(6,971,421)</b>    |
| Net Profit for the period   | -                       | -                         | -                                | -   | -  | 350,577,636               | (3,855)                      | 350,573,781           |
| Stock Dividend paid during the period                             | -                       | -                         | -                                | -   | -  | -                         | -                            | -                     |
| Transferred to statutory reserve                                  | -                       | 131,568,155               | -                                | -   | -  | (131,568,155)             | -                            | -                     |
| Minority interest   | -                       | -                         | -                                | -   | -  | -                         | -                            | -                     |
| <b>Total Shareholders Equity as on 30 June 2013</b>               | <b>10,514,861,660</b>   | <b>4,719,033,930</b>      | <b>62,775,000</b>                | <b>4,491,725</b>                                    | <b>136,920</b>   | <b>1,592,411,178</b>      | <b>93,964</b>                | <b>16,893,804,377</b> |
| <b>Total Shareholders Equity as on 30 June 2012</b>               | <b>9,223,562,860</b>    | <b>4,221,164,125</b>      | <b>62,775,000</b>                | <b>12,708,899</b>                                   | <b>(20,263)</b>  | <b>1,878,763,954</b>      | <b>87,767</b>                | <b>15,399,042,342</b> |

| *General Reserve/Other Reserve | Jun-13            | Jun-12            |
|--------------------------------|-------------------|-------------------|
| General Reserve                | -                 | -                 |
| Dividend Equalization Account  | 62,775,000        | 62,775,000        |
| <b>Total</b>                   | <b>62,775,000</b> | <b>62,775,000</b> |

  
**Md. Humayun Kabir**  
Senior Executive Vice President & CFO

  
**Dr. Mohammed Haider Ali Miah**  
Managing Director & CEO

# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Balance Sheet (Un-audited)

as at 30 June 2013

|   | Taka                   |                        |
|---|------------------------|------------------------|
|   | June 2013              | December 2012          |
| <b>PROPERTY &amp; ASSETS</b>  |                        |                        |
| <b>Cash</b>   |                        |                        |
| In hand (including foreign currency)                                  | 1,180,832,295          | 1,256,309,598          |
| With Bangladesh Bank and its Agent Banks (including foreign currency) | 14,271,641,029         | 24,866,509,519         |
|   | <b>15,452,473,324</b>  | <b>26,122,819,117</b>  |
| <b>Balance with other banks and financial institutions</b>            |                        |                        |
| In Bangladesh   | 14,706,949,543         | 6,186,227,238          |
| Outside Bangladesh  | 2,530,798,245          | 2,746,578,779          |
|   | <b>17,237,747,788</b>  | <b>8,932,806,017</b>   |
| <b>Placement with banks &amp; other financial institutions</b>        | -                      | -                      |
| <b>Investments in shares and securities</b>                           |                        |                        |
| Government  | 3,464,051,038          | 3,263,708,330          |
| Others  | 8,134,308,785          | 8,050,886,317          |
|   | <b>11,598,359,823</b>  | <b>11,314,594,647</b>  |
| <b>Investments</b>  |                        |                        |
| General investments etc.  | 126,921,148,546        | 114,665,641,259        |
| Bills purchased and discounted  | 5,434,140,016          | 3,554,351,738          |
|   | <b>132,355,288,562</b> | <b>118,219,992,997</b> |
| <b>Fixed assets including premises</b>                                | 455,116,234            | 433,091,621            |
| <b>Other assets</b>   | 2,389,107,928          | 2,033,321,720          |
| <b>Non-banking assets</b>   | -                      | -                      |
| <b>Total assets</b>   | <b>179,488,093,659</b> | <b>167,056,626,119</b> |
| <b>LIABILITIES &amp; CAPITAL</b>                                      |                        |                        |
| <b>Liabilities</b>  |                        |                        |
| Placement from banks & other financial institutions                   | 4,550,000,000          | 4,300,000,000          |
| <b>Deposits and other accounts</b>                                    |                        |                        |
| Mudaraba savings deposits   | 6,708,735,210          | 6,038,002,361          |
| Mudaraba term deposits  | 84,754,878,988         | 90,462,187,026         |
| Other Mudaraba Deposits   | 40,577,306,442         | 25,194,565,446         |
| Al wadeeah current and other deposit accounts                         | 17,717,744,134         | 17,081,530,155         |
| Bills payable   | 1,430,232,819          | 1,593,372,169          |
|   | <b>151,188,897,593</b> | <b>140,369,657,157</b> |
| <b>Other liabilities</b>  | 6,695,290,370          | 5,745,112,830          |
| <b>Total liabilities</b>  | <b>162,434,187,963</b> | <b>150,414,769,987</b> |
| <b>Capital/shareholders' equity</b>                                   |                        |                        |
| Paid up capital   | 10,514,861,660         | 10,514,861,660         |
| Statutory reserve   | 4,719,033,930          | 4,587,465,775          |
| Other reserves  | 62,775,000             | 62,775,000             |
| Retained earnings   | 1,757,235,106          | 1,476,753,697          |
| <b>Total shareholders' equity</b>                                     | <b>17,053,905,696</b>  | <b>16,641,856,132</b>  |
| <b>Total liabilities and shareholders' equity</b>                     | <b>179,488,093,659</b> | <b>167,056,626,119</b> |
| <b>Off balance sheet items</b>  |                        |                        |
| Contingent liabilities:   |                        |                        |
| Acceptance and endorsements -   |                        |                        |
| Letters of guarantee  | 3,773,702,289          | 3,667,283,774          |
| Irrevocable letters of credit   | 18,098,174,790         | 18,331,133,277         |
| Bills for collection  | 3,975,938,453          | 2,375,795,416          |
| Other contingent liabilities  | 37,559,811,910         | 39,576,271,160         |
| <b>Total contingent liabilities</b>                                   | <b>63,407,627,442</b>  | <b>63,950,483,627</b>  |
| Other commitments   | -                      | -                      |
| <b>Total off balance sheet items</b>                                  | <b>63,407,627,442</b>  | <b>63,950,483,627</b>  |



**Md. Humayun Kabir**  
Senior Executive Vice President & CFO



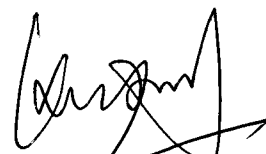
**Dr. Mohammed Haider Ali Miah**  
Managing Director & CEO

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Profit and Loss Account (Un-audited)**  
**for the period ended 30 June 2013**

|   | Taka                 |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|
|   | Jan- Jun 2013        | Jan- Jun 2012        | Apr- Jun 2013        | Apr- Jun 2012        |
| <b>Particulars</b>                              |                      |                      |                      |                      |
| Investment income                               | 9,504,179,753        | 7,972,873,745        | 4,993,529,753        | 4,301,080,073        |
| Profit paid on deposits, borrowings, etc.       | (7,579,153,333)      | (6,019,712,619)      | (3,846,176,151)      | (3,021,935,425)      |
| <b>Net investment income</b>                    | <b>1,925,026,420</b> | <b>1,953,161,126</b> | <b>1,147,353,602</b> | <b>1,279,144,648</b> |
| Income from investment in shares/securities     | 134,472,375          | 65,386,981           | 122,335,709          | 59,516,148           |
| Commission, exchange and brokerage              | 1,013,042,669        | 1,003,965,152        | 503,780,484          | 511,942,517          |
| Gain on sale of investment in shares            | -                    | 3,729,468            | -                    | 3,729,468            |
| Other operating income                          | 458,500,936          | 413,858,675          | 278,940,287          | 238,754,343          |
| <b>Total operating income (A)</b>               | <b>3,531,042,400</b> | <b>3,440,101,402</b> | <b>2,052,410,082</b> | <b>2,093,087,124</b> |
| <b>Operating expenses</b>                       |                      |                      |                      |                      |
| Salaries and allowances                         | 762,808,947          | 628,633,891          | 398,657,358          | 360,724,132          |
| Rent, taxes, insurance, electricity etc.        | 183,180,773          | 117,206,553          | 66,290,884           | 47,125,969           |
| Legal expenses                                  | 9,698,369            | 18,788,231           | 4,212,709            | 5,625,066            |
| Postage, stamp, telegram, telephone etc.        | 36,312,604           | 31,396,403           | 16,822,717           | 14,877,115           |
| Auditors fees                                   | -                    | -                    | -                    | -                    |
| Stationery, printing, advertisement, etc.       | 65,151,757           | 48,486,892           | 27,255,194           | 23,628,092           |
| Managing Director's remuneration                | 4,720,000            | 3,700,000            | 1,860,000            | 2,350,000            |
| Managing Director's fees                        | -                    | -                    | -                    | -                    |
| Directors' fees and expenses                    | 681,739              | 927,578              | 382,739              | 385,700              |
| Shariah Supervisory Committee's Fees & Expenses | 123,275              | 61,096               | 123,275              | -                    |
| Charges on Investment Losses                    | -                    | -                    | -                    | -                    |
| Depreciation on and repairs to Bank's property  | 87,937,878           | 81,803,343           | 44,861,611           | 39,893,898           |
| Zakat expenses                                  | -                    | -                    | -                    | -                    |
| Other expenses                                  | 237,124,919          | 189,265,722          | 132,243,429          | 90,484,822           |
| <b>Total operating expenses (B)</b>             | <b>1,387,740,261</b> | <b>1,120,269,709</b> | <b>692,709,916</b>   | <b>585,094,794</b>   |
| <b>Profit before provisions (C=A-B)</b>         | <b>2,143,302,139</b> | <b>2,319,831,693</b> | <b>1,359,700,166</b> | <b>1,507,992,330</b> |
| Provision for investments                       | 1,383,167,516        | 373,035,691          | 7,510,726            | 208,509,362          |
| Provision for Off-Balance Sheet Exposures       | (5,428,562)          | 88,957,971           | (19,926,159)         | 25,175,960           |
| Provision for Off-Shore Banking Units (OBU)     | 5,622,818            | 897,000              | 5,905,802            | -                    |
| Provision for diminution in value of shares     | 102,099,590          | -                    | 51,049,795           | -                    |
| <b>Total Provision (D)</b>                      | <b>1,485,461,362</b> | <b>462,890,662</b>   | <b>44,540,164</b>    | <b>233,685,322</b>   |
| <b>Profit before taxes (C-D)</b>                | <b>657,840,777</b>   | <b>1,856,941,031</b> | <b>1,315,160,002</b> | <b>1,274,307,008</b> |
| <b>Provision for taxation:</b>                  |                      |                      |                      |                      |
| Current tax                                     | 245,791,213          | 772,575,670          | 245,791,213          | 526,277,147          |
| Deferred tax                                    | -                    | -                    | -                    | -                    |
|   | <b>245,791,213</b>   | <b>772,575,670</b>   | <b>245,791,213</b>   | <b>526,277,147</b>   |
| <b>Profit after tax</b>                         | <b>412,049,564</b>   | <b>1,084,365,361</b> | <b>1,069,368,789</b> | <b>748,029,861</b>   |
| Retained earnings brought forward               | 1,476,753,697        | 1,348,111,068        | 1,476,753,697        | 1,348,111,068        |
| <b>Profit available for appropriation</b>       | <b>1,888,803,261</b> | <b>2,432,476,429</b> | <b>2,546,122,486</b> | <b>2,096,140,929</b> |
| <b>Appropriations:</b>                          |                      |                      |                      |                      |
| Statutory reserve                               | 131,568,155          | 371,388,206          | 131,568,155          | 254,861,401          |
| Issue of bonus shares                           | -                    | -                    | -                    | -                    |
|   | <b>131,568,155</b>   | <b>371,388,206</b>   | <b>131,568,155</b>   | <b>254,861,401</b>   |
| <b>Retained earnings carried forward</b>        | <b>1,757,235,106</b> | <b>2,061,088,223</b> | <b>2,414,554,331</b> | <b>1,841,279,528</b> |
| <b>Earnings per ordinary share</b>              | <b>0.39</b>          | <b>1.03</b>          | <b>1.02</b>          | <b>0.71</b>          |



**Md. Humayun Kabir**  
**Senior Executive Vice President & CFO**




**Dr. Mohammed Haider Ali Miah**  
**Managing Director & CEO**

# EXPORT IMPORT BANK OF BANGLADESH LIMITED

## Cash Flow Statement (Un-audited) for the period ended 30 June 2013

| Particulars  | Taka                   |                       |
|--|------------------------|-----------------------|
|  | June 2013              | June 2012             |
| <b>A) Cash flows from operating activities</b>                         |                        |                       |
| Investment income receipts   | 9,590,096,416          | 7,978,362,155         |
| Profit paid on deposits, borrowings, etc.                              | (7,431,498,062)        | (5,303,398,543)       |
| Dividend receipts  | 116,455,504            | 55,825,997            |
| Fees and commission receipts   | 1,013,042,669          | 1,003,965,152         |
| Cash payment to employees  | (767,528,947)          | (632,333,891)         |
| Cash payment to suppliers  | (4,253,510)            | (3,753,437)           |
| Income tax payments  | (1,037,477,372)        | (940,056,669)         |
| Receipts from other operating activities                               | 458,103,126            | 416,390,843           |
| Payments for other operating activities                                | (543,081,335)          | (414,692,099)         |
| <i>Cash flows before changes in operating assets and liabilities</i>   | <b>1,393,858,489</b>   | <b>2,160,309,508</b>  |
| <b>Changes in operating assets and liabilities:</b>                    |                        |                       |
| (Increase)/decrease in operating assets/liabilities                    |                        |                       |
| Statutory deposit  | -                      | -                     |
| Trading security - shares  | (65,748,305)           | (28,004,292)          |
| Investments to other banks   | -                      | -                     |
| Investments to customers   | (14,135,295,565)       | (10,436,515,792)      |
| Other assets   | (321,173,565)          | (482,463,729)         |
| Deposits from other banks  | (1,891,997,713)        | 2,539,373,121         |
| Deposits from customers  | 12,563,582,878         | 13,651,606,401        |
| Liabilities on account of customers                                    | -                      | -                     |
| Trading liabilities (borrowing)  | 250,000,000            | 600,000,000           |
| Other liabilities  | 140,126,541            | 29,602,982            |
|  | <b>(3,460,505,729)</b> | <b>5,873,598,691</b>  |
| <i>Net cash from operating activities</i>                              | <b>(2,066,647,240)</b> | <b>8,033,908,199</b>  |
| <b>B) Cash flows from investing activities:</b>                        |                        |                       |
| Receipts from sale of securities - BGIB                                | -                      | -                     |
| Payment for purchase of securities                                     | (200,000,000)          | -                     |
| Purchase of fixed assets   | (99,229,397)           | (37,774,741)          |
| Sale proceeds of fixed assets  | 472,615                | 1,232,300             |
| Purchase of Subsidiaries   | -                      | -                     |
| <i>Net cash from investing activities</i>                              | <b>(298,756,782)</b>   | <b>(36,542,441)</b>   |
| <b>C) Cash flows from financing activities</b>                         |                        |                       |
| Receipts from issue of Debt Instruments                                | -                      | -                     |
| Payment for redemption of Debt Instruments                             | -                      | -                     |
| Receipts from issue of Ordinary Share/Right Share                      | -                      | -                     |
| Dividend paid in Cash  | -                      | -                     |
| <i>Net cash from financing activities</i>                              | <b>-</b>               | <b>-</b>              |
| <b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>(2,365,404,022)</b> | <b>7,997,365,758</b>  |
| <b>E) Effect of Exchange rate changes on cash and cash equivalents</b> | <b>-</b>               | <b>-</b>              |
| <b>F) Cash and cash equivalents at beginning of the year</b>           | <b>35,055,625,134</b>  | <b>20,186,626,686</b> |
| <b>G) Cash and cash equivalents at end of the period (D+E+F)</b>       | <b>32,690,221,112</b>  | <b>28,183,992,444</b> |
| <b>H) Cash and cash equivalents</b>                                    |                        |                       |
| Cash   | 15,452,473,324         | 17,865,331,383        |
| Balance with other banks and financial institutions                    | 17,237,747,788         | 10,318,661,061        |
|  | <b>32,690,221,112</b>  | <b>28,183,992,444</b> |

  
Md. Humayun Kabir  
Senior Executive Vice President & CFO

  
Dr. Mohammed Haider Ali Miah  
Managing Director & CEO



**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

**Statement of Changes in Equity (Un-audited)**

for the period ended 30 June 2013

| Particulars   | Paid up capital<br>Taka | Statutory reserve<br>Taka | General/ Other<br>Reserves*<br>Taka | Retained earnings<br>Taka | Total<br>Taka         |
|---|-------------------------|---------------------------|-------------------------------------|---------------------------|-----------------------|
| Balance at 1 January 2013                                 | 10,514,861,660          | 4,587,465,775             | 62,775,000                          | 1,476,753,697             | 16,641,856,132        |
| Changes in accounting policies                            | -                       | -                         | -                                   | -                         | -                     |
| <b>Restated Balance</b>                                   | <b>10,514,861,660</b>   | <b>4,587,465,775</b>      | <b>62,775,000</b>                   | <b>1,476,753,697</b>      | <b>16,641,856,132</b> |
| Surplus/(Deficit) on Account of Revaluation Properties    | -                       | -                         | -                                   | -                         | -                     |
| Surplus/(Deficit) on Account of Revaluation of Investment | -                       | -                         | -                                   | -                         | -                     |
| Currency translation difference                           | -                       | -                         | -                                   | -                         | -                     |
| <b>Net Gain and Losses not recognized in the income</b>   | <b>-</b>                | <b>-</b>                  | <b>-</b>                            | <b>-</b>                  | <b>-</b>              |
| Profit for the period                                     | -                       | -                         | -                                   | 412,049,564               | 412,049,564           |
| Stock Dividend paid during the period                     | -                       | -                         | -                                   | -                         | -                     |
| Transferred to statutory reserve                          | -                       | 131,568,155               | -                                   | (131,568,155)             | -                     |
| <b>Total Shareholders Equity as on 30 June 2013</b>       | <b>10,514,861,660</b>   | <b>4,719,033,930</b>      | <b>62,775,000</b>                   | <b>1,757,235,106</b>      | <b>17,053,905,696</b> |
| <b>Total Shareholders Equity as on 30 June 2012</b>       | <b>9,223,562,860</b>    | <b>4,221,164,125</b>      | <b>62,775,000</b>                   | <b>2,061,088,223</b>      | <b>15,568,590,208</b> |

| *General Reserve/Other Reserve | Jun-13            | Jun-12            |
|--------------------------------|-------------------|-------------------|
| General Reserve                | -                 | -                 |
| Dividend Equalization Account  | 62,775,000        | 62,775,000        |
| <b>Total</b>                   | <b>62,775,000</b> | <b>62,775,000</b> |



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Senior Executive Vice President & CFO



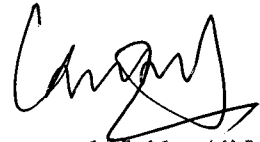
Dr. Mohammed Haider Ali Miah  
Managing Director & CEO

## CREDIT RATING REPORT

|                                   |   |  |                   |
|-----------------------------------|---|--|-------------------|
| Name of the credit rating company | : | Credit Rating Information and Services Limited |                   |
| Surveillance Rating Assigned      | : | Long term : A+                                 | Short term : ST-2 |
| Reference Date                    | : | 31 December 2012                               |                   |
| Outlook                           | : | Stable   |                   |
| Date of Rating                    | : | 27 June 2013                                   |                   |



Md. Humayun Kabir  
Senior Executive Vice President & CFO



Dr. Mohammed Haider Ali Miah  
Managing Director & CEO