

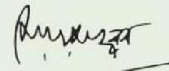
**Export Import Bank of Bangladesh Limited**  
**Shariah Based Islami Bank**

**Shareholders, Customers and Correspondents**

**Half - Yearly Financial Statements  
as on 30 June 2012 (un-audited)**

**HALF YEARLY  
POSITION 2012**

In terms of section 13 of the Securities & Exchange Rules, 1987 the Management of the Bank is pleased to enclose the un-audited Financial Statements for the first half-year ended on 30 June 2012



Company Secretary

PROPERTY AND ASSETS	June 2012 Taka	December 2011 Taka
<b>Cash in Hand:</b>		
Cash in Hand (including Foreign Currency)	966,858,909	948,773,916
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	16,905,628,704	13,964,278,341
	<b>17,872,487,613</b>	<b>14,913,052,257</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	6,158,051,180	3,882,017,395
Outside Bangladesh	4,176,409,609	1,414,527,197
	<b>10,334,460,789</b>	<b>5,296,544,592</b>
<b>Placement with banks &amp; other financial institutions</b>	-	-
<b>Investments in Shares &amp; Securities</b>		
Government	2,763,708,330	2,763,708,330
Others	4,024,593,138	3,970,320,439
	<b>6,788,301,468</b>	<b>6,734,028,769</b>
<b>Investments:</b>		
General Investments etc.	107,203,319,875	96,855,012,694
Bills Purchased and Discounted	4,158,979,121	3,999,007,171
	<b>111,362,298,996</b>	<b>100,854,019,865</b>
<b>Fixed assets including Premises</b>	437,110,334	472,209,683
<b>Other Assets</b>	1,877,102,024	1,439,961,675
<b>Non-Banking Assets</b>	-	-
<b>Total Assets</b>	<b>148,671,761,224</b>	<b>129,709,816,841</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities:</b>		
<b>Placement from banks &amp; other financial institutions</b>	4,050,000,000	3,450,000,000
<b>Deposits and Other Accounts:</b>		
Mudaraba Savings Deposits	6,780,632,807	5,461,081,193
Mudaraba Term Deposits	74,952,585,874	65,776,569,258
Other Mudaraba Deposits	22,426,394,065	21,633,784,660
Al-wadeeah Current and other Deposit Accounts	18,760,078,498	13,717,312,688
Bills Payable	1,507,165,540	926,550,798
	124,426,856,784	107,515,298,597
<b>Other Liabilities</b>	4,795,862,098	4,275,035,477
<b>Total Liabilities</b>	<b>133,272,718,882</b>	<b>115,240,334,074</b>
<b>Capital/Shareholders' Equity:</b>		
Paid up Capital	9,223,562,860	9,223,562,860
Statutory Reserve	4,221,164,125	3,849,775,919
Other Reserve	62,775,000	62,775,000
Foreign Currency Translation Adjustment	12,688,636	11,716,177
Retained Earnings	1,878,763,954	1,321,550,384
<b>EXIM Bank's shareholders' equity</b>	15,398,954,575	14,469,380,340
<b>Minority Interest</b>	87,767	102,427
<b>Total shareholders' equity</b>	<b>15,399,042,342</b>	<b>14,469,482,767</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>148,671,761,224</b>	<b>129,709,816,841</b>
<b>Off-Balance Sheet items</b>		
<b>Contingent Liabilities:</b>		
Acceptances & Endorsements	3,341,201,344	3,923,644,884
Letters of Guarantee	23,450,641,018	15,239,815,112
Irrevocable Letters of Credit (including Back to Back Bills)	2,902,727,457	2,590,679,299
Bills for Collection	34,131,146,850	33,175,780,264
Other Contingent Liabilities	63,825,716,669	54,929,919,559
<b>Total</b>	<b>63,825,716,669</b>	<b>54,929,919,559</b>
Other commitments	-	-
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>	<b>63,825,716,669</b>	<b>54,929,919,559</b>

Executive Vice President & CFO

Managing Director & CEO

Particulars	Jan.- June 2012 Taka	Jan.- June 2011 Taka	April - June 2012 Taka	April - June 2011 Taka
Investment Income	8,065,508,890	5,579,109,456	4,347,746,445	2,814,687,790
Profit Paid on deposits, borrowings, etc.	(5,996,761,273)	(4,828,664,463)	(3,010,326,361)	(2,492,356,410)
<b>Net Investment Income</b>	<b>2,068,747,617</b>	<b>750,444,993</b>	<b>1,337,420,084</b>	<b>322,331,380</b>
Income from investment in shares/securities	65,860,631	27,208,401	59,989,798	19,475,271
Commission, exchange and brokerage	1,026,178,371	997,344,674	522,874,575	514,771,475
Gain on sale of investment in shares	5,704,069	6,249,067	5,704,069	1,253,128
Other operating income	376,701,815	283,814,272	219,529,430	181,665,352
<b>Total operating income</b>	<b>3,543,192,503</b>	<b>2,065,061,407</b>	<b>2,145,517,956</b>	<b>1,039,496,606</b>
<b>Operating Expenses</b>				
Salaries and allowances	645,599,362	507,087,665	369,731,984	253,859,739
Rent, taxes, insurance, lighting, etc.	123,981,056	92,373,485	50,507,004	51,452,821
Legal expenses	18,908,820	3,093,935	5,681,334	1,985,994
Postage, stamp, telegram and telephone	31,986,265	32,982,422	15,135,123	15,861,919
Auditors' Fees	801,832	2,117,756	354,976	1,737,995
Stationery, printing, advertisement, etc.	48,891,135	51,543,742	23,785,207	32,941,362
Managing Director's remuneration	3,700,000	4,354,200	2,350,000	2,194,200
Managing Director's fees	-	-	-	-
Directors' fees & Expenses	962,078	1,026,683	420,200	534,183
Shariah Supervisory Committee's Fees & Expenses	61,096	127,362	-	127,362
Charges on Investment Losses	-	-	-	-
Depreciation and Repair to Bank's Assets	82,425,487	74,592,512	40,271,502	38,194,546
Zakat Expenses	-	-	-	-
Other Expenses	191,746,041	217,093,153	90,552,182	115,125,271
<b>Total operating expenses</b>	<b>1,149,063,172</b>	<b>986,392,915</b>	<b>598,789,512</b>	<b>514,015,392</b>
<b>Profit/(Loss) before provisions</b>	<b>2,394,129,331</b>	<b>1,078,668,492</b>	<b>1,546,728,444</b>	<b>525,481,214</b>
Provision for Investments	544,723,491	143,508,031	317,664,687	127,446,465
Provision for Off balance sheet exposures	88,957,971	16,370,000	25,175,960	(46,185,000)
Provision for diminution in value of shares	27,792,697	37,298,243	18,048,326	(56,714,316)
<b>Total Provision</b>	<b>661,474,159</b>	<b>197,176,274</b>	<b>360,888,973</b>	<b>24,547,149</b>
<b>Total Profit/(Loss) before tax</b>	<b>1,732,655,172</b>	<b>881,492,218</b>	<b>1,185,839,471</b>	<b>500,934,065</b>
Provision for Tax	802,767,005	370,542,280	541,340,564	218,361,518
<b>Net Profit/(Loss) after tax</b>	<b>929,888,167</b>	<b>510,949,938</b>	<b>644,498,907</b>	<b>282,572,547</b>
Retained earnings brought forward	1,320,249,333	2,395,946,984	1,320,251,760	2,395,946,984
<b>Profit available for appropriation</b>	<b>2,250,137,500</b>	<b>2,906,896,922</b>	<b>1,964,750,667</b>	<b>2,678,519,531</b>
<b>Appropriations</b>				
Statutory Reserve	371,388,206	160,821,989	254,861,401	100,170,948
Stock dividend	-	2,391,294,070	-	2,391,294,070
	371,388,206	2,552,116,059	254,861,401	2,491,465,018
<b>Retained earnings carried forward</b>				
Export Import Bank of Bangladesh Limited	1,878,763,954	354,776,983	1,709,889,266	187,054,513
Minority Interest	(14,660)	3,880	(12,382)	(676)
	<b>1,878,749,294</b>	<b>354,780,863</b>	<b>1,709,876,884</b>	<b>187,053,837</b>
<b>Earnings per ordinary share</b>	<b>1.01</b>	<b>0.55</b>	<b>0.70</b>	<b>0.31</b>

Executive Vice President & CFO

Managing Director & CEO



	June 2012 Taka	June 2011 Taka
<b>A) Cash flows from operating activities:</b>		
Investment income receipts	8,070,997,300	5,579,109,456
Profit paid on deposits, borrowings, etc.	(5,280,447,197)	(3,800,078,147)
Dividend receipts	56,299,647	19,106,000
Fees and commission receipts	1,026,178,371	997,344,674
Cash payment to employees	(649,299,362)	(511,441,865)
Cash payment to suppliers	(3,753,437)	(3,792,991)
Income tax payments	(958,357,075)	(1,190,775,059)
Receipts from other operating activities	381,208,584	289,943,341
Payments for other operating activities	(426,520,091)	(408,262,825)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>2,216,306,740</b>	<b>971,152,584</b>

Changes in operating assets and liabilities:

(Increase)/decrease in operating assets:

Statutory deposit	-	-
Trading security - shares	(44,711,715)	(1,613,774,581)
Investments to other banks	-	-
Investments to customers	(10,508,370,045)	4,602,635,554
Other assets	(438,875,322)	259,991,292

Increase/(decrease) in operating liabilities:

Deposits from other banks	2,539,373,121	(2,017,493,262)
Deposits from customers	13,655,870,990	10,995,503,225
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	600,000,000	(952,267,933)
Other liabilities	15,033,446	124,644,411
<b>Net cash from operating activities</b>	<b>18,034,627,215</b>	<b>12,370,391,290</b>

**B) Cash flows from investing activities:**

Receipts from sale of securities	-	-
Payment for purchase of securities	-	(10,249,980)
Purchase of fixed assets	(38,179,370)	(71,981,022)
Sale proceeds of fixed assets	1,232,300	171,500
<b>Net cash from investing activities</b>	<b>(36,947,070)</b>	<b>(82,059,502)</b>

**C) Cash flows from financing activities:**

Issue of ordinary share	-	-
Dividend paid in cash	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>

D) Net increase/(decrease) in cash and cash equivalents (A+B+C)

E) Effect of Exchange rate changes on cash and cash equivalent	(328,592)	
F) Cash and cash equivalents at beginning of the year	20,209,596,849	11,492,037,349
G) Cash and cash equivalents at end of the year (D+E+F)	<b>28,206,948,402</b>	<b>23,780,369,137</b>

**Cash and cash equivalents:**

Cash	10,334,460,789	1,931,231,979
Balance with other banks and financial institutions	<b>28,206,948,402</b>	<b>23,780,369,137</b>

Executive Vice President & CFO

Managing Director & CEO

**Export Import Bank of Bangladesh Limited**  
Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 June 2012

Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 June 2012


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Executive Vice President & CFO

Managing Director & CEO

PROPERTY AND ASSETS	June 2012 Taka	December 2011 Taka
<b>Cash in Hand:</b>		
Cash in Hand (including Foreign Currency)	959,702,679	939,991,945
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	16,905,628,704	13,964,278,341
	<b>17,865,331,383</b>	<b>14,904,270,286</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	6,158,051,180	3,882,017,395
Outside Bangladesh	4,160,609,881	1,400,339,005
	<b>10,318,661,061</b>	<b>5,282,356,400</b>
<b>Placement with banks &amp; other financial institutions</b>	-	-
<b>Investments in Shares &amp; Securities</b>		
<b>Government</b>		
Others	2,763,708,330	2,763,708,330
	<b>4,927,621,566</b>	<b>4,890,056,290</b>
	<b>7,691,329,896</b>	<b>7,653,764,620</b>
<b>Investments:</b>		
General Investments etc.	106,066,190,946	95,700,620,485
Bills Purchased and Discounted	4,069,861,588	3,999,007,171
	<b>110,136,052,534</b>	<b>99,699,627,656</b>
<b>Fixed assets including Premises</b>	432,477,247	467,981,225
<b>Other Assets</b>	2,347,152,732	1,866,423,976
<b>Non-Banking Assets</b>	-	-
<b>Total Assets</b>	<b>148,791,004,853</b>	<b>129,874,424,163</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities:</b>		
<b>Placement from banks &amp; other financial institutions</b>	4,050,000,000	3,450,000,000
<b>Deposits and Other Accounts:</b>		
Mudaraba Savings Deposits	6,780,632,807	5,461,081,193
Mudaraba Term Deposits	75,260,406,025	66,067,864,576
Other Mudaraba Deposits	22,472,811,453	21,697,201,006
Al-wadeeah Current and other Deposit Accounts	18,770,814,881	13,733,096,041
Bills Payable	1,503,834,333	921,963,085
	<b>124,788,499,499</b>	<b>107,881,205,901</b>
<b>Other Liabilities</b>	4,383,915,146	4,058,993,415
<b>Total Liabilities</b>	<b>133,222,414,645</b>	<b>115,390,199,316</b>
<b>Capital/Shareholders' Equity:</b>		
Paid up Capital	9,223,562,860	9,223,562,860
Statutory Reserve	4,221,164,125	3,849,775,919
Other Reserve	62,775,000	62,775,000
Retained Earnings	2,061,088,223	1,348,111,068
<b>Total shareholders' equity</b>	<b>15,568,590,208</b>	<b>14,484,224,847</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>148,791,004,853</b>	<b>129,874,424,163</b>
<b>Off-Balance Sheet items</b>		
<b>Contingent Liabilities:</b>		
Acceptances & Endorsements		
Letters of Guarantee	3,341,201,344	3,923,644,884
Irrevocable Letters of Credit	23,450,641,018	15,239,815,112
Bills for Collection	2,902,727,457	2,590,679,299
Other Contingent Liabilities	34,131,146,850	33,175,780,264
<b>Total</b>	<b>63,825,716,669</b>	<b>54,929,919,559</b>
Other commitments		
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>	<b>63,825,716,669</b>	<b>54,929,919,559</b>

  
Executive Vice President & CFO

  
Managing Director & CEO

Particulars	Jan.-June 2012 Taka	Jan.-June 2011 Taka	April - June 2012 Taka	April - June 2011 Taka
Investment Income	7,972,873,745	5,480,642,341	4,301,080,073	2,764,384,825
Profit Paid on deposits, borrowings, etc.	(6,019,712,619)	(4,828,664,463)	(3,021,935,425)	(2,492,356,410)
<b>Net Investment Income</b>	<b>1,953,161,126</b>	<b>651,977,878</b>	<b>1,279,144,648</b>	<b>272,028,415</b>
Income from investment in shares/securities	65,386,981	63,579,144	59,516,148	55,846,014
Commission, exchange and brokerage	1,003,965,152	939,753,061	511,942,517	493,254,479
Gain on sale of investment in shares	3,729,468	-	3,729,468	-
Other operating income	413,858,675	282,854,272	238,754,343	180,705,352
<b>Total operating income</b>	<b>3,440,101,402</b>	<b>1,938,164,355</b>	<b>2,093,087,124</b>	<b>1,001,834,260</b>
<b>Operating Expenses</b>				
Salaries and allowances	628,633,891	500,320,038	360,724,132	250,576,734
Rent, taxes, insurance, lighting, etc.	117,206,553	85,706,302	47,125,969	47,703,140
Legal expenses	18,788,231	2,892,017	5,625,066	1,968,426
Postage, stamp, telegram and telephone	31,396,403	32,636,627	14,877,115	15,696,633
Auditors' Fees	-	-	-	-
Stationery, printing, advertisement, etc.	48,486,892	50,902,129	23,628,092	32,510,533
Managing Director's remuneration	3,700,000	4,354,200	2,350,000	2,194,200
Managing Director's fees	-	-	-	-
Directors' fees & Expenses	927,578	946,183	385,700	511,183
Shariah Supervisory Committee's Fees & Expenses	61,096	127,362	-	127,362
Charges on Investment Losses	-	-	-	-
Depreciation and Repair to Bank's Assets	81,803,343	74,196,215	39,893,898	37,909,483
Zakat Expenses	-	-	-	-
Other Expenses	189,265,722	211,396,343	90,484,822	111,626,888
<b>Total operating expenses</b>	<b>1,120,269,709</b>	<b>963,477,416</b>	<b>585,094,794</b>	<b>500,824,582</b>
<b>Profit/(Loss) before provisions</b>	<b>2,319,831,693</b>	<b>974,686,939</b>	<b>1,507,992,330</b>	<b>501,009,678</b>
Provision for Investments	373,932,691	128,629,265	208,509,362	112,567,699
Provision for Off balance sheet exposures	88,957,971	16,370,000	25,175,960	(46,185,000)
Provision for diminution in value of shares	-	25,577,729	-	(66,227,759)
<b>Total Provision</b>	<b>462,890,662</b>	<b>170,576,994</b>	<b>233,685,322</b>	<b>154,940</b>
<b>Total Profit/(Loss) before tax</b>	<b>1,856,941,031</b>	<b>804,109,945</b>	<b>1,274,307,008</b>	<b>500,854,738</b>
Provision for Tax	772,575,670	334,050,706	526,277,147	208,333,823
<b>Net Profit/(Loss) after tax</b>	<b>1,084,365,361</b>	<b>470,059,239</b>	<b>748,029,861</b>	<b>292,520,915</b>
Retained earnings brought forward	1,348,111,068	2,425,044,564	1,348,111,068	2,425,044,564
<b>Profit available for appropriation</b>	<b>2,432,476,429</b>	<b>2,895,103,803</b>	<b>2,096,140,929</b>	<b>2,717,565,479</b>
<b>Appropriations</b>				
Statutory Reserve	371,388,206	160,821,989	254,861,401	100,170,948
Stock dividend	-	2,391,294,070	-	2,391,294,070
	371,388,206	2,552,116,059	254,861,401	2,491,465,018
<b>Retained earnings carried forward</b>	<b>2,061,088,223</b>	<b>342,987,744</b>	<b>1,841,279,528</b>	<b>226,100,461</b>
<b>Earnings per ordinary share</b>	<b>1.18</b>	<b>0.51</b>	<b>0.81</b>	<b>0.32</b>


  
Executive Vice President & CFO

  
Managing Director & CEO



	June 2012 Taka	June 2011 Taka
<b>A) Cash flows from operating activities:</b>		
Investment income receipts	7,978,362,155	5,480,642,341
Profit paid on deposits, borrowings, etc.	(5,303,398,543)	(3,800,078,147)
Dividend receipts	55,825,997	18,900,000
Fees and commission receipts	1,003,965,152	939,753,061
Cash payment to employees	(632,333,891)	(504,674,238)
Cash payment to suppliers	(3,753,437)	(3,792,991)
Income tax payments	(940,056,669)	(1,190,309,471)
Receipts from other operating activities	416,390,843	319,311,017
Payments for other operating activities	(414,692,099)	(392,114,953)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>2,160,309,508</b>	<b>867,636,619</b>
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets:		
Statutory deposit	-	-
Trading security - shares	(28,004,292)	(1,658,560,670)
Investments to other banks	-	-
Investments to customers	(10,436,515,792)	4,438,589,532
Other assets	(482,463,729)	281,456,608
Increase/(decrease) in operating liabilities:		
Deposits from other banks	2,539,373,121	(2,017,493,262)
Deposits from customers	13,651,606,401	11,309,762,721
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	600,000,000	(952,267,933)
Other liabilities	29,602,982	102,461,437
<b>Net cash from operating activities</b>	<b>8,033,908,199</b>	<b>12,371,585,052</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities	-	-
Payment for purchase of securities	-	(10,249,980)
Purchase of fixed assets	(37,774,741)	(71,172,538)
Sale proceeds of fixed assets	1,232,300	171,500
<b>Net cash from investing activities</b>	<b>(36,542,441)</b>	<b>(81,251,018)</b>
<b>C) Cash flows from financing activities:</b>		
Issue of ordinary share	-	-
Dividend paid in cash	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>D) Net increase in cash and cash equivalents (A+B+C)</b>	<b>7,997,365,758</b>	<b>12,290,334,034</b>
<b>E) Cash and cash equivalents at beginning of the period</b>	<b>20,186,626,686</b>	<b>11,460,693,741</b>
<b>F) Cash and cash equivalents at end of the period (D+E)</b>	<b>28,183,992,444</b>	<b>23,751,027,775</b>
<b>Cash and cash equivalents:</b>		
Cash	17,865,331,383	21,840,927,265
Balance with other banks and financial institutions	10,318,661,061	1,910,100,510
<b>28,183,992,444</b>	<b>23,751,027,775</b>	

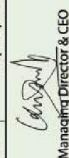
  
Executive Vice President & CFO

  
Managing Director & CEO

**Export Import Bank of Bangladesh Limited**  
Statement of Changes in Equity (Un-audited) for the period ended 30 June 2012

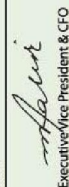


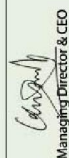
Particulars	Paid up capital Taka	Statutory reserve Taka	General/Other Reserves* Taka	Retained earnings Taka	Total Taka
<b>Balance at 01 January 2012</b>	<b>9,223,562,860</b>	<b>3,849,775,919</b>	<b>62,775,000</b>	<b>1,348,111,068</b>	<b>14,484,224,847</b>
Changes in accounting policies	-	-	-	-	-
Restated Balance	9,223,562,860	3,849,775,919	62,775,000	1,348,111,068	14,484,224,847
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-
<b>Net Gain and losses not recognized by in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	-	1,084,365,361	1,084,365,361
Stock Dividend paid	-	-	-	-	-
Transferred to statutory reserve	-	371,388,206	-	(371,388,206)	-
<b>Balance at 30 June 2012</b>	<b>9,223,562,860</b>	<b>4,221,164,125</b>	<b>62,775,000</b>	<b>2,061,088,223</b>	<b>15,568,590,208</b>
<b>Balance at 30 June 2011</b>	<b>9,223,562,860</b>	<b>3,315,585,640</b>	<b>62,775,000</b>	<b>342,987,744</b>	<b>12,944,911,244</b>
<b>*General Reserve/Other Reserve</b>					
General Reserve	-	-	-	30 June 2012	30 June 2011
Dividend Equalization Account	-	-	-	62,775,000	62,775,000
<b>Total</b>				<b>62,775,000</b>	<b>62,775,000</b>

  
Managing Director & CEO

**CREDIT RATING REPORT**

Name of the credit rating company	: Credit Rating Information and Services Limited
Surveillance Rating Assigned	: Long term : AA- Short term : ST-2
Reference Date	: 31 December 2011
Date of Rating	: 31 May 2012

  
Executive Vice President & CFO

  
Managing Director & CEO