

শরী'আহ সুপারভাইজরি কমিটির বার্ষিক প্রতিবেদন-২০১৬

সমস্ত প্রশংসা মহান আল্লাহ রাব্বুল আলামীনের যিনি অতীব দয়ালু ও ক্ষমশীল এবং তাঁর শান্তি ও আশীর্বাদ বর্ষিত হোক সমগ্র বিশ্বের রহমত এবং বিশ্বমানবতার সর্বোত্তম আদর্শ মহানবী হযরত মুহাম্মদ (সঃ) এবং তাঁর সকল সাথী ও অনুসারীদের উপর।

আমরা শরী'আহ সুপারভাইজরি কমিটির পক্ষ থেকে এক্সিম ব্যাংকের পরিচালনা পর্ষদ ও ব্যবস্থাপনা কর্তৃপক্ষের সকলকে আন্তরিক ধন্যবাদ জানাচ্ছি আমাদের সার্বিক কার্যক্রমে তাঁদের নিরবচ্ছিন্ন সমর্থনের জন্য। আমরা আরও কৃতজ্ঞতা প্রকাশ করছি ব্যাংকের সকল গ্রাহক ও শেয়ারহোল্ডারগণের প্রতি যাদের অকৃত্রিম বিশ্বাস ও অকুণ্ঠ সমর্থনের বদৌলতে আমরা বর্তমানে এ অবস্থানে আসতে পেরেছি।

২০১৬ সালে শরী'আহ সুপারভাইজরি কমিটি ব্যাংকের বিভিন্ন শাখা পরিদর্শন ও পরিচালনাগত বিষয়াদি পর্যালোচনা করে, যার মধ্যে ব্যাংকের পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রেরিত বিষয়াবলী ও অন্তর্ভুক্ত ছিল এবং পাশাপাশি এ সমস্ত বিষয়াদি পর্যালোচনাতে শরী'আহ মূলনীতির ভিত্তিতে প্রয়োজনীয় পরামর্শ ও দিক নির্দেশনা প্রদান করে।

মূলত শরী'আহ মূলনীতির ভিত্তিতে ব্যাংক পরিচালনার দায় দায়িত্ব ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষের উপরই বর্তায়। শরী'আহ সুপারভাইজরি কমিটি কেবল শরী'আহ মূলনীতির ভিত্তিতে প্রেরিত বিষয় সমূহের নিরপেক্ষ বিশ্লেষণ ও সুচিন্তিত স্বাধীন মতামত প্রদান করে এবং ব্যাংকের বিভিন্ন কার্যক্রমে শরী'আহ নীতিমালা অনুশীলন ও বাস্তবায়নের ব্যাপারে সজাগ দৃষ্টি রাখে।

২০১৬ সমাপ্ত বছরে এক্সিম ব্যাংকের শরী'আহ সুপারভাইজরি কমিটি নিম্নলিখিত কার্যাবলী সম্পাদন করেছে :

- ১। মুরাক্বিবগণ কর্তৃক পরিদর্শনকৃত শাখাসমূহের পরিদর্শন প্রতিবেদন পর্যালোচনাতে প্রয়োজনীয় দিকনির্দেশনা দেয়া হয়েছে। ফলে শাখাসমূহের শরী'আহ পরিপালন কার্যক্রম জোরদার হয়েছে।
- ২। শরী'আহ সুপারভাইজরি কমিটির সর্বমোট ০৬ (ছয়) টি সভা অনুষ্ঠিত হয়।
- ৩। শরী'আহ নীতিমালা সংক্রান্ত বিভিন্ন বিষয়ে শরী'আহ সুপারভাইজরি কমিটি সুচিন্তিত মতামত ও প্রয়োজনীয় দিক নির্দেশনা প্রদান করেছে।
- ৪। ব্যাংকের যাকাতযোগ্য সম্পদের উপর ইসলামী শরী'আহ নীতিমালার আলোকে যথাযথভাবে হিসাবান্তে বাৎসরিক যাকাত প্রদানের জন্য মতামত প্রদান করা হয়েছে। উল্লেখ্য যে, আমানতকারী ও শেয়ার হোল্ডারদের হিসাব এর উপর যাকাত প্রদান করা হয়নি।
- ৫। শরী'আহ পরিপালনের ব্যাপারে ব্যাংকের কর্মকর্তাদের সার্বিক সচেতনতা তুলনামূলকভাবে বৃদ্ধি পেয়েছে।

৬। ইসলামী ব্যাংকিং এর উপর ব্যাংক কর্মকর্তাদেরকে প্রশিক্ষণের ব্যবস্থা করা হয়েছে।

৭। শরী'আহ নীতিমালা অনুসারে মুদারাবা আমানতের উপর যথাযথভাবে মুনাফা নির্ধারণপূর্বক আমানতকারীগণকে যথাসময়ে তা প্রদান করা হয়েছে। এক্ষেত্রে বৎসরান্তে ব্যাংক গ্রাহকগণকে তাদের প্রাপ্য মুনাফার চেয়ে প্রদত্ত অতিরিক্ত মুনাফা এহসান হিসেবে বিবেচনা করেছে।

৮। শরী'আহ সুপারভাইজরি কমিটির নির্দেশনা অনুযায়ী শাখাসমূহের উপর (শরী'আহ পরিপূর্ণভাবে পরিপালনার্থে) পরিদর্শক দলের তদারকি এবং শাখাসমূহের পরিপালন কার্যক্রম বৃদ্ধি পেয়েছে।

বর্তমান পরিস্থিতির আলোকে ভবিষ্যতের জন্য শরী'আহ সুপারভাইজরি কমিটি নিম্নোক্ত সুপারিশসমূহ প্রদান করেছে :

- ১। শরী'আহ মূলনীতিসমূহের উপর ব্যাংকের সকল নির্বাহী ও কর্মকর্তাদেরকে আরও অধিকতর প্রশিক্ষণ দেয়া প্রয়োজন।
- ২। ইসলামী ব্যাংকিং সংক্রান্ত নিয়মিত প্রশিক্ষণ, কর্মশালা, সভা, সেমিনার ও সিম্পোজিয়াম আয়োজনের মাধ্যমে গ্রাহকদের ইসলামী ব্যাংকিং-এর ব্যাপক প্রতিযোগিতামূলক জ্ঞান, সুবিধা ও কর্ম পরিধি বৃদ্ধি বিষয়ক কর্মসূচী বাড়াতে হবে।
- ৩। ব্যাংকের সার্বিক কার্যক্রমে শরী'আহ মূলনীতিসমূহের পরিপালন নিশ্চিত করার জন্য শাখা পর্যায়ে কর্মকর্তাদেরকে আরও সচেতন ও সজাগ হতে হবে (যাতে করে ইসলামী ব্যাংকিং ব্যবস্থায় পূর্ণতা লাভ করা যায়)।
- ৪। দেশের দারিদ্র্য বিমোচন, চিকিৎসা, খেলাধুলা ও শিক্ষার উন্নয়ন তথা কর্পোরেট সামাজিক দায়বদ্ধতা (সিএসআর) কর্মকাণ্ডে গৃহিত ব্যাংকের পদক্ষেপসমূহ প্রশংসনীয়, তবে এ ক্ষেত্রে শরী'আহ পরিপালনে সতর্কতা অবলম্বন জরুরী।

মহান আল্লাহ তা'আলা পরিপূর্ণভাবে ইসলামী শরী'আহভিত্তিক ব্যাংকিং প্রতিষ্ঠা করার মাধ্যমে আমাদেরকে তাঁর সন্তুষ্টি অর্জনের তাওফীক দিন। আমীন।

মাওলানা মোহাম্মদ সাদেকুল ইসলাম

চেয়ারম্যান

শরী'আহ সুপারভাইজরি কমিটি



**FINANCIAL
STATEMENTS**

Independent Auditors' Report

To the Shareholders of Export Import Bank of Bangladesh Limited

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Export Import Bank of Bangladesh Limited and its subsidiaries (the "Group") as well as the separate financial statements of Export Import Bank of Bangladesh Limited (the "Bank"), which comprise the consolidated balance sheet and the separate balance sheet as at 31 December 2016, and the consolidated and separate profit and loss account, consolidated and separate statements of changes in equity and consolidated and separate cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2.1 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Companies Act 1991, as amended in 2013 and the Bangladesh Bank regulations require the management to ensure effective internal audit, internal control and risk management functions of the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and also the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also the separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2016, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2.1

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Companies Act 1991, as amended in 2013 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- a. we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- c. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- d. the expenditure incurred was for the purposes of the Bank's business;
- e. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2.1 as well as with related guidance, circulars issued by Bangladesh Bank and decision taken in tripartite meeting amongst Inspection Team of Bangladesh Bank, External Auditors and the Management of Export Import Bank of Bangladesh Limited held on April 10, 2017 and subsequent letter no. DBI-4/42(6)/2017-627 dated 11 April 2017 issued by Bangladesh Bank;
- f. provisions have been made for the investments, other assets and off-balance sheet items which are, in our opinion, doubtful of recovery;
- g. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- h. the information and explanation required by us have been received and found satisfactory;
- i. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
 - i. internal audit (note 2.21.8), internal control (note 2.21.5) and risk management (note 2.21) arrangements of the Group and the Bank as disclosed in notes appeared to be adequate with immaterial control deficiencies as identified in management report;
 - ii. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in note 2.21.7;
- j. financial statements of subsidiary companies of the Bank namely EXIM Islami Investment Limited (EIL) has been audited by Hoda Vasi Chowdhury & Co, Chartered Accountants and EXIM Exchange Company (UK) Ltd has been audited by AGP Chartered Accountants and EXIM Exchange Company (Canada) Ltd has been compiled in accordance with Canadian Generally Accepted Accounting Principle (GAAP) by ACCU- TAX (Accounting and tax Services). These accounts have been properly reflected in the consolidated financial statements; and
- k. we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 7,475 person hours for the audit of the books and accounts of the Bank.

Date : 19 April 2017

Place : Dhaka



Syful Shamsul Alam & Co.

Chartered Accountants

Consolidated Balance Sheet

as at 31 December 2016

Particulars	Notes	Taka	
		2016	2015
PROPERTY AND ASSETS			
Cash in Hand	3 (a)	32,494,478,898	26,002,082,707
Cash in Hand (including foreign currencies)	3 (a.1)	1,597,485,591	1,355,903,662
Balance with Bangladesh Bank & it's Agent Bank (including foreign currencies)	3 (a.2)	30,896,993,307	24,646,179,045
Balance with other banks and financial institutions	4 (a)	2,964,251,696	15,375,668,036
In Bangladesh		982,199,666	12,429,955,363
Outside Bangladesh		1,982,052,030	2,945,712,673
Placement with other banks & financial institutions	5	500,000,000	500,000,000
Investments in shares and securities	6 (a)	16,473,514,919	17,581,616,548
Government		9,404,051,038	10,239,051,038
Others		7,069,463,881	7,342,565,510
Investments	7(a)	223,396,924,987	197,536,570,342
General investments etc.		215,123,916,895	190,205,047,581
Bills purchased and discounted		8,273,008,092	7,331,522,761
Fixed assets including premises	8 (a)	5,671,538,024	5,635,007,309
Other assets	9 (a)	9,633,203,809	2,517,470,984
Non-banking assets	10	-	-
Total Property and Assets		291,133,912,333	265,148,415,926
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other banks & financial institutions	11(a)	-	25,832,944
Deposits and Other Accounts	12(a)	248,223,613,372	224,770,892,100
Mudaraba savings deposits	12.1(a)	16,612,829,156	12,399,415,064
Mudaraba term deposits	12.2(a)	130,034,893,744	130,756,701,829
Other Mudaraba deposits	12.3(a)	69,332,254,758	60,063,811,265
Al wadeeah current and other deposit accounts	12.4(a)	30,413,009,986	20,061,937,060
Bills payable	12.5(a)	1,830,625,728	1,489,026,882
Mudaraba Subordinated Bond		2,500,000,000	2,500,000,000
Other liabilities	13 (a)	13,942,549,845	12,729,267,955
Total liabilities		264,666,163,217	240,025,992,999
Capital/shareholders' equity			
Paid up capital	14.2	14,122,510,680	14,122,510,680
Statutory reserve	15	7,846,410,778	6,869,910,585
Other reserves	16	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	17 (a)	(13,858,486)	(3,471,427)
Retained earnings	18(a)	2,382,048,616	2,002,846,021
EXIM Bank shareholders' equity		26,467,658,254	25,122,342,525
Minority Interest	19	90,862	80,402
Total shareholders' equity		26,467,749,116	25,122,422,927
Total liabilities and shareholders' equity		291,133,912,333	265,148,415,926

Consolidated Balance Sheet

as at 31 December 2016

Particulars	Notes	Taka	
		2016	2015
Off balance sheet items			
Contingent liabilities:	20	70,600,458,423	69,852,485,004
Acceptances & endorsements	20.1	34,155,382,601	37,958,537,494
Letters of guarantee	20.2	4,704,818,180	3,878,124,923
Irrevocable letters of credit (Including Back to Back Bills)	20.3	26,756,327,638	24,819,040,252
Bills for collection	20.4	4,983,930,004	3,196,782,335
Other contingent liabilities	20.5	-	-
Other commitments:		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other- commitments		-	-
Total off balance sheet items including contingent liabilities		70,600,458,423	69,852,485,004

The annexed notes 1 to 49 and annexures A-D form an integral part of these financial statements.

Chairman

Director

Director

Managing Director & CEO

Signed in terms of our separate report of even date

Dhaka, Dated : 19 April 2017

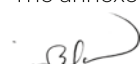
Syful Shamsul Alam & Co.
Chartered Accountants

Consolidated Profit and Loss Account

for the year ended 31 December 2016

Particulars	Notes	Taka	
		2016	2015
Investment income	23(a)	22,835,808,440	24,128,807,323
Profit paid on deposits, borrowings etc.	24(a)	(14,961,123,536)	(16,243,201,270)
Net investment income		7,874,684,904	7,885,606,053
Income from investment in shares/securities	25(a)	516,673,256	298,314,301
Commission, exchange & brokerage	26(a)	1,827,807,221	1,993,793,759
Gain on sale of investment in shares		39,658,920	29,400,985
Other operating income	27(a)	737,498,193	711,715,152
Total operating income (A)		10,996,322,494	10,918,830,250
Operating expenses			
Salary & allowances	28(a)	2,738,094,095	2,519,644,456
Rent, taxes, insurance, electricity etc.	29(a)	592,196,382	516,044,494
Legal expenses	30(a)	10,809,650	31,013,711
Postage, stamp and telecommunications etc.	31(a)	76,315,902	73,131,197
Auditors' fees	32(a)	1,119,069	1,590,685
Stationery, printing and advertisement etc.	33(a)	190,819,100	177,225,909
Chief Executive's salary and fees		15,160,387	12,219,226
Directors' fees & expenses	34(a)	2,333,866	1,568,399
Shariah Supervisory Committee's fees & expenses	35	556,360	269,080
Charges on investment losses		-	-
Depreciation and repair to Bank's assets	36(a)	234,682,320	230,135,435
Zakat expenses		274,291,824	87,478,402
Other expenses	37(a)	910,705,014	881,561,162
Total operating expenses (B)		5,047,083,969	4,531,882,156
Profit/(loss) before provision (C=A-B)		5,949,238,525	6,386,948,094
Provision for investments	38(a)	1,394,439,254	2,424,082,965
Provision for Off-Shore Banking Units (OBU)	39	14,421,914	13,684,841
Provision for Off balance sheet exposures	40	7,479,734	42,356,841
Provision for other assets		83,422,408	85,000
Provision for diminution in value of Investment in Shares		(552,001,531)	242,425,521
Provision for good borrower	13.7	2,000,000	-
Provision for climate risk fund	13.8	1,000,000	-
Total Provision (D)		950,761,779	2,722,635,168
Total profit/(loss) before taxes (C-D)		4,998,476,746	3,664,312,926
Provision for Income Tax:			
Current tax	13.3.1 (a)	1,927,827,163	1,577,767,333
Deferred tax		30,885,437	-
		1,958,712,600	1,577,767,333
Net profit/(loss) after tax		3,039,764,146	2,086,545,593
Retained earnings brought forward from previous year	18(a1)	2,013,496,404	1,951,751,260
Profit available for appropriation		5,053,260,550	4,038,296,853
Appropriations:			
Statutory reserve		976,500,193	751,596,521
Cash dividend paid		1,694,701,281	-
Issue of bonus shares		-	1,283,864,600
		2,671,201,474	2,035,461,121
Retained earnings carried forward		2,382,059,076	2,002,835,732
Export Import Bank of Bangladesh Limited		2,382,048,616	2,002,846,021
Minority Interest		10,460	(10,289)
		2,382,059,076	2,002,835,732
Consolidated earnings per ordinary share	41(a)	2.15	1.48

The annexed notes 1 to 49 and annexures A-D form an integral part of these financial statements.


Chairman


Director


Director


Managing Director & CEO

Signed in terms of our separate report of even date

Dhaka, Dated : 19 April 2017


Syful Shamsul Alam & Co.
Chartered Accountants

Consolidated Cash Flow Statement

for the year ended 31 December 2016

Particulars	Taka	
	2016	2015
A) Cash flows from operating activities		
Investment income receipts	22,896,803,331	24,171,875,369
Profit paid on deposits, borrowings etc.	(15,266,317,403)	(17,043,718,791)
Dividend receipts	417,881,535	252,258,899
Fees and commission receipts	1,827,807,221	1,993,793,759
Cash payment to employees	(2,753,254,482)	(2,531,863,682)
Cash payment to suppliers	(324,483)	1,102,217
Income tax payments	(2,231,086,290)	(1,381,305,875)
Receipts from other operating activities	766,716,030	736,804,362
Payments for other operating activities	(2,095,013,984)	(1,802,444,372)
Cash flows before changes in operating assets and liabilities (i)	3,563,211,475	4,396,501,886
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	332,520,459	(308,340,783)
Investments to other banks	-	-
Investments to customers	(25,874,437,752)	(18,408,011,221)
Other assets	(7,137,030,342)	(309,719,343)
Increase/(decrease) in operating liabilities		
Deposits from other banks	6,941,152,947	(5,502,668,588)
Deposits from customers	16,816,762,192	31,065,073,705
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(25,832,944)	(426,992,661)
Other liabilities	548,976,908	452,116,710
Total changes in operating assets & liabilities (ii)	(8,397,888,532)	6,561,457,819
Net cash from operating activities (i+ii)	(4,834,677,057)	10,957,959,705
B) Cash flows from investing activities:		
Receipts from sale/encashment of securities - BGIB	835,000,000	-
Payment for purchase of securities-BGIB	-	(1,689,000,000)
Purchase of fixed assets	(236,111,633)	(2,522,025,267)
Sale proceeds of fixed assets	11,206,498	5,467,800
Placement of fund to Bangladesh Bank	-	-
Purchase of Subsidiaries	-	-
Net cash from investing activities	610,094,865	(4,205,557,467)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	2,500,000,000
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share/rights share	-	-
Dividend paid in cash	(1,694,701,281)	-
Minority investment in subsidiaries	-	-
Net cash from financing activities	(1,694,701,281)	2,500,000,000
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,919,283,473)	9,252,402,238
E) Effect of exchange rate changes on cash and cash equivalents	263,324	58,817,027
F) Cash and cash equivalents at beginning of the year	41,377,750,743	32,066,531,478
G) Cash and cash equivalents at end of the year (D+E+F)	35,458,730,594	41,377,750,743
H) Cash and cash equivalents		
Cash	32,494,478,898	26,002,082,707
Balance with other banks and financial institutions	2,964,251,696	15,375,668,036
	35,458,730,594	41,377,750,743



Chairman



Director



Director



Managing Director & CEO

Consolidated Statement of Changes in Equity

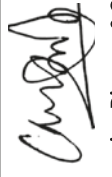
for the year ended 31 December 2016

Particulars	Taka	Revaluation reserve of Fixed Assets	General/ Other reserve*	Revaluation Gain/(loss) on Investment	Foreign currency translation gain/(loss)	Retained earnings	Minority Interest	Total
Balance at 1 January 2016	14,122,510,680	2,067,771,666	62,775,000	(5,925,266)	2,453,839	2,002,846,021	80,402	25,122,422,927
Changes in accounting policies/last year profit	-	-	-	-	-	-	-	-
Restated Balance	14,122,510,680	2,067,771,666	62,775,000	(5,925,266)	2,453,839	2,002,846,021	80,402	25,122,422,927
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	(7,776,286)	-	-	-	(7,776,286)
Currency translation difference	-	-	-	-	(2,610,773)	10,650,383	-	8,039,610
Net Gain and Losses not recognized in the income statement	-	-	-	(7,776,286)	(2,610,773)	10,650,383	-	263,324
Net Profit for the year	-	-	-	-	-	3,039,753,686	10,460	3,039,764,146
Stock Dividend paid during the year	-	-	-	-	-	-	-	-
Cash Dividend paid during the year	-	-	-	-	-	(1,694,701,281)	-	(1,694,701,281)
Transferred to statutory reserve	-	-	-	-	-	(976,500,193)	-	-
Minority interest	-	-	-	-	-	-	-	-
Total Shareholders' Equity as on 31 December 2016	14,122,510,680	2,067,771,666	62,775,000	(13,701,552)	(156,934)	2,382,048,616	90,862	26,467,749,116
Total Shareholders' Equity as on 31 December 2015	14,122,510,680	2,067,771,666	62,775,000	(5,925,266)	2,453,839	2,002,846,021	80,402	25,122,422,927
Total Shareholders' Equity as on 31 December 2016								26,467,749,116
Add: General Provision for Unclassified Investments & Off Balance Sheet Items								2,573,904,584
Add: Mudaraba Subordinated Bond								2,500,000,000
Add: Foreign currency translation adjustment								13,858,486
Less: 50% of Assets Revaluation Reserve								(1,033,885,833)
Less: Defined benefit pension fund								(446,374,898)
Less: Shortfall in provisions required against investment in shares								-
Less: 40% Regulatory deduction of Assets Revaluation Reserve								(413,554,333)
Total Regulatory Capital as on 31 December 2016								29,661,697,122

*General Reserve/Other Reserve		
General Reserve		
Dividend Equalization Account		
Total	2016	2015
	62,775,000	-
	62,775,000	62,775,000


Chairman


Director


Managing Director & CEO

Consolidated Liquidity Statement

(Maturity Analysis of Assets and Liabilities)

as at 31 December 2016

Particulars	Within one month	Above one to three months	Above three to twelve months	Above one to five years	More than five years	2016 Total	2015 Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Assets							
Cash	18,084,741,978	-	-	-	14,409,736,920	32,494,478,898	26,002,082,707
Balance with other banks and financial institutions	2,664,251,696	150,000,000	150,000,000	-	-	2,964,251,696	15,375,668,036
Placement with other banks and financial institutions	-	500,000,000	-	-	-	500,000,000	500,000,000
Investments (shares and securities)	6,561,452,867	1,600,000,000	7,790,000,000	-	522,062,052	16,473,514,919	17,581,616,548
Investments (general etc.)	14,634,455,469	10,126,432,271	110,152,790,813	45,826,051,222	42,657,195,212	223,396,924,987	197,536,570,342
Fixed assets including Premises (Land and Building)	-	-	-	323,282,284	5,348,255,740	5,671,538,024	5,635,007,309
Other assets	813,823,142	7,722,240,797	964,057,016	-	133,082,854	9,633,203,809	2,517,470,984
Non-banking assets	-	-	-	-	-	-	-
Total assets	42,758,725,152	20,098,673,068	119,056,847,829	46,149,333,506	63,070,332,778	291,133,912,333	265,148,415,926
Liabilities							
Placement from other banks and other financial institutions	-	-	-	-	-	-	25,832,944
Deposits and other accounts	85,884,323,566	68,618,680,255	57,405,123,869	25,281,686,451	11,033,799,231	248,223,613,372	224,770,892,100
Mudaraba Subordinated Bond	-	-	-	-	2,500,000,000	2,500,000,000	2,500,000,000
Provisions and other liabilities	213,249,765	17,431,015	2,690,432,765	8,558,808,553	2,462,627,747	13,942,549,845	12,729,267,955
Total liabilities	86,097,573,331	68,636,111,270	60,095,556,634	33,840,495,004	15,996,426,978	264,666,163,217	240,025,992,999
Net liquidity difference	(43,338,848,179)	(48,537,438,202)	58,961,291,195	12,308,838,502	47,073,905,800	26,467,749,116	25,122,422,927

Balance Sheet

as at 31 December 2016

Particulars	Notes	Taka	
		2016	2015
PROPERTY AND ASSETS			
Cash in Hand	3	32,479,301,088	25,982,104,597
Cash in Hand (including foreign currencies)		1,582,307,781	1,335,925,552
Balance with Bangladesh Bank & its Agent Bank (including foreign currencies)		30,896,993,307	24,646,179,045
Balance with other banks and financial institutions	4	2,959,687,561	15,373,620,222
In Bangladesh		982,199,666	12,429,955,363
Outside Bangladesh		1,977,487,895	2,943,664,859
Placement with other banks & financial institutions	5	500,000,000	500,000,000
Investments in shares and securities	6	17,062,255,301	18,192,916,872
Government		9,404,051,038	10,239,051,038
Others		7,658,204,263	7,953,865,834
Investments	7	222,155,347,603	196,311,419,369
General investments etc.		213,882,339,511	188,979,896,608
Bills purchased and discounted		8,273,008,092	7,331,522,761
Fixed assets including premises	8	5,669,954,736	5,633,472,614
Other assets	9	9,819,399,766	2,659,993,873
Non-banking assets	10	-	-
Total Property and Assets		290,645,946,055	264,653,527,547
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other banks & financial institutions	11	-	25,832,944
Deposits and Other Accounts	12	248,540,443,218	225,064,537,839
Mudaraba savings deposits	12.1	16,612,829,156	12,399,415,064
Mudaraba term deposits	12.2	130,292,735,281	130,999,726,543
Other Mudaraba Deposits	12.3	69,392,210,291	60,115,071,608
Al wadeeah current and other deposit accounts	12.4	30,413,838,851	20,063,089,901
Bills payable	12.5	1,828,829,639	1,487,234,723
Mudaraba Subordinated Bond		2,500,000,000	2,500,000,000
Other liabilities	13	13,067,304,605	11,765,125,308
Total liabilities		264,107,747,823	239,355,496,091
Capital/shareholders' equity			
Paid up capital	14.2	14,122,510,680	14,122,510,680
Statutory reserve	15	7,846,410,778	6,869,910,585
Other reserves	16	2,130,546,666	2,130,546,666
Retained earnings	18	2,438,730,108	2,175,063,525
Total shareholders' equity		26,538,198,232	25,298,031,456
Total liabilities and shareholders' equity		290,645,946,055	264,653,527,547

Balance Sheet

as at 31 December 2016

Particulars	Notes	Taka	
		2016	2015
Off balance sheet items			
Contingent liabilities:	20	70,600,458,423	69,852,485,004
Acceptances & endorsements	20.1	34,155,382,601	37,958,537,494
Letters of guarantee	20.2	4,704,818,180	3,878,124,923
Irrevocable letters of credit (Including Back to Back Bills)	20.3	26,756,327,638	24,819,040,252
Bills for collection	20.4	4,983,930,004	3,196,782,335
Other contingent liabilities	20.5	-	-
Other commitments:			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off balance sheet items		70,600,458,423	69,852,485,004

The annexed notes 1 to 49 and annexures A-D form an integral part of these financial statements.



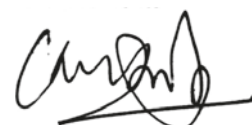
Chairman



Director



Director



Managing Director & CEO

Signed in terms of our separate report of even date

Dhaka, Dated : 19 April 2017



Syful Shamsul Alam & Co.

Chartered Accountants

Profit and Loss Account

for the year ended 31 December 2016

Particulars	Notes	Taka	
		2016	2015
Investment income	23(1)	22,827,134,269	24,120,712,483
Profit paid on deposits, borrowings etc.	24	(14,979,080,874)	(16,266,679,599)
Net investment income		7,848,053,395	7,854,032,884
Income from investment in shares/securities	25	505,875,948	291,112,039
Commission, exchange & brokerage	26	1,805,180,996	1,970,008,443
Gain on sale of investment in shares		24,533,085	22,691,922
Other operating income	27	735,469,239	711,715,152
Total operating income (A)		10,919,112,663	10,849,560,440
Operating expenses			
Salary & allowances	28	2,731,724,763	2,513,066,600
Rent, taxes, insurance, electricity etc.	29	577,276,131	502,360,238
Legal expenses	30	10,700,687	30,843,059
Postage, stamps and telecommunication etc.	31	75,776,641	72,491,480
Auditors' fees	32	895,000	750,000
Stationery, printing and advertisement etc.	33	190,547,688	176,937,090
Chief Executive's salary and fees		15,160,387	12,219,226
Directors' fees & expenses	34	2,195,138	1,507,071
Shariah Supervisory Committee's fees & expenses	35	556,360	269,080
Charges on investment losses		-	-
Depreciation and repairs to Bank's assets	36	233,952,237	229,476,507
Zakat expenses		274,291,824	87,478,402
Other expenses	37	902,773,061	873,591,880
Total operating expenses (B)		5,015,849,917	4,500,990,633
Profit/(loss) before provision (C=A-B)		5,903,262,746	6,348,569,807
Provision for investments	38	1,449,439,254	2,342,886,181
Provision for Off-Shore Banking Units (OBU)	39	14,421,914	13,684,841
Provision for Off balance sheet exposures	40	7,479,734	42,356,841
Provision for other assets	9.3.1	83,422,408	85,000
Provision for diminution in value of Investments in Shares		(537,001,531)	191,574,340
Provision for good borrower	13.7	2,000,000	-
Provision for climate risk fund	13.8	1,000,000	-
Total Provision (D)		1,020,761,779	2,590,587,203
Total profit/(loss) before taxes (C-D)		4,882,500,967	3,757,982,604
Provision for Income Tax:			
Current tax	13.3.1	1,916,747,473	1,565,242,795
Deferred tax	13.4	30,885,437	-
Net profit/(loss) after tax		1,947,632,910	1,565,242,795
Retained earnings brought forward from previous year		2,934,868,057	2,192,739,809
Profit available for appropriation		5,109,931,582	4,210,524,646
Appropriations:			
Statutory reserve		976,500,193	751,596,521
Cash dividend paid		1,694,701,281	-
Issue of bonus shares		-	1,283,864,600
Retained earnings carried forward		2,671,201,474	2,035,461,121
Earnings per ordinary share	41	2.08	1.55

The annexed notes 1 to 49 and annexures A-D form an integral part of these financial statements.



Chairman



Director



Director



Managing Director & CEO

Signed in terms of our separate report of even date

Dhaka, Dated : 19 April 2017



Syful Shamsul Alam & Co.
Chartered Accountants

Cash Flow Statement

for the year ended 31 December 2016

Particulars	Taka	
	2016	2015
A) Cash flows from operating activities		
Investment income receipt in cash	22,888,129,160	24,163,780,529
Profit paid on deposits, borrowings etc.	(15,284,274,741)	(17,067,197,120)
Dividend receipts	407,084,227	245,056,637
Fees and commission receipts	1,805,180,996	1,970,008,443
Cash payment to employees	(2,746,885,150)	(2,525,285,826)
Cash payment to suppliers	(324,483)	1,102,217
Income tax payments	(2,218,404,944)	(1,362,208,862)
Receipts from other operating activities	749,561,241	730,095,299
Payments for other operating activities	(2,070,644,179)	(1,778,576,525)
Cash flows before changes in operating assets and liabilities (i)	3,529,422,127	4,376,774,792
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	355,080,401	(195,143,080)
Investments to other banks	-	-
Investments to customers	(25,858,011,341)	(18,411,593,071)
Other assets	(7,180,703,410)	(349,985,363)
Increase/(decrease) in operating liabilities		
Deposits from other banks	6,941,152,947	(5,502,668,588)
Deposits from customers	16,839,946,299	31,073,344,228
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(25,832,944)	(426,992,661)
Other liabilities	566,272,659	449,151,372
Total changes in operating assets & liabilities (ii)	(8,362,095,389)	6,636,112,837
Net cash from operating activities (i+ii)	(4,832,673,262)	11,012,887,629
B) Cash flows from investing activities:		
Receipts from sale/encashment of securities - BGIB	835,000,000	-
Payment for purchase of securities-BGIB	-	(1,689,000,000)
Purchase of fixed assets	(235,568,125)	(2,521,996,388)
Sale proceeds of fixed assets	11,206,498	5,467,800
Placement of fund to Bangladesh Bank	-	-
Purchase of Subsidiaries	-	-
Net cash from investing activities	610,638,373	(4,205,528,588)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	2,500,000,000
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share/rights share	-	-
Dividend paid in cash	(1,694,701,281)	-
Net cash from financing activities	(1,694,701,281)	2,500,000,000
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,916,736,170)	9,307,359,041
E) Effect of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	41,355,724,819	32,048,365,778
G) Cash and cash equivalents at end of the year (D+E+F)	35,438,988,649	41,355,724,819
H) Cash and cash equivalents		
Cash in Hand	32,479,301,088	25,982,104,597
Balance with other banks and financial institutions	2,959,687,561	15,373,620,222
	35,438,988,649	41,355,724,819


 Chairman


 Director


 Director


 Managing Director & CEO

Statement of Changes in Equity

for the year ended 31 December 2016

Particulars	Paid up capital		Statutory reserve		Revaluation reserve of Fixed Assets		General/Other reserve*		Retained earnings		Total	
	Taka		Taka		Taka		Taka		Taka		Taka	
Balance at 1 January 2016	14,122,510,680		6,869,910,585		2,067,771,666		62,775,000		2,175,063,525		25,298,031,456	
Changes in accounting policies/last year profit	-		-		-		-		-		-	
Restated Balance	14,122,510,680		6,869,910,585		2,067,771,666		62,775,000		2,175,063,525		25,298,031,456	
Surplus/(Deficit) on Account of Revaluation Properties	-		-		-		-		-		-	
Surplus/(Deficit) on Account of Revaluation of Investment	-		-		-		-		-		-	
Currency translation difference	-		-		-		-		-		-	
Net Gain and Losses not recognized in the income statement	-		-		-		-		-		-	
Net Profit for the year	-		-		-		-		2,934,868,057		2,934,868,057	
Stock Dividend paid during the year	-		-		-		-		-		-	
Cash Dividend paid during the year	-		-		-		-		(1,694,701,281)		(1,694,701,281)	
Transferred to statutory reserve	-		976,500,193		-		-		(976,500,193)		-	
Total Shareholders' Equity as on 31 December 2016	14,122,510,680		7,846,410,778		2,067,771,666		62,775,000		2,438,730,108		26,538,198,232	
Total Shareholders' Equity as on 31 December 2015	14,122,510,680		6,869,910,585		2,067,771,666		62,775,000		2,175,063,525		25,298,031,456	
Total Shareholders' Equity as on 31 December 2016	26,538,198,232											
Add: General Provision for Unclassified Investments & Off Balance Sheet Items											2,573,904,584	
Add: Mudaraba Subordinated Bond											2,500,000,000	
Less: 50% of Assets Revaluation Reserve											(1,033,885,833)	
Less: Defined benefit pension fund											(446,374,898)	
Less: 40% Regulatory deduction of Assets Revaluation Reserve											(413,554,333)	
Total Regulatory Capital as on 31 December 2016											29,718,287,752	
*General Reserve/Other Reserve												
General Reserve											2015	
Dividend Equalization Account									62,775,000		62,775,000	
Total									62,775,000		62,775,000	



Chairman



Director



Director



Managing Director & CEO



Liquidity Statement

(Maturity Analysis of Assets and Liabilities)
as at 31 December 2016

Particulars	Within one month	Above one to three months	Above three to twelve months	Above one to five years	More than five years	2016 Total	2015 Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Assets							
Cash	18,069,564,168	-	-	-	14,409,736,920	32,479,301,088	25,982,104,597
Balance with other banks and financial institutions	2,659,687,561	150,000,000	150,000,000	-	-	2,959,687,561	15,373,620,222
Placement with other banks and financial institutions	-	500,000,000	-	-	-	500,000,000	500,000,000
Investments (shares and securities)	6,151,218,588	1,600,000,000	7,790,000,000	-	1,521,036,713	17,062,255,301	18,192,916,872
Investments (general etc.)	13,392,878,085	10,126,432,271	110,152,790,813	45,826,051,222	42,657,195,212	222,155,347,603	196,311,419,369
Fixed assets including Premises (Land and Building)	-	-	-	321,698,996	5,348,255,740	5,669,954,736	5,633,472,614
Other assets	813,823,142	7,722,240,797	579,686,726	-	703,649,101	9,819,399,766	2,659,993,873
Non-banking assets	-	-	-	-	-	-	-
Total assets	41,087,171,544	20,098,673,068	118,672,477,539	46,147,750,218	64,639,873,686	290,645,946,055	264,653,527,547
Liabilities							
Placement from other banks and other financial institutions	-	-	-	-	-	-	25,832,944
Deposits and other accounts	85,883,356,342	68,618,680,255	57,722,920,939	25,281,686,451	11,033,799,231	248,540,443,218	225,064,537,839
Mudaraba Subordinated Bond	-	-	-	-	2,500,000,000	2,500,000,000	2,500,000,000
Provisions and other liabilities	213,249,765	209,656,134	1,622,962,406	8,558,808,553	2,462,627,747	13,067,304,605	11,765,125,308
Total liabilities	86,096,606,107	68,828,336,389	59,345,883,345	33,840,495,004	15,996,426,978	264,107,747,823	239,355,496,091
Net liquidity difference	(45,009,434,563)	(48,729,663,321)	59,326,594,194	12,307,255,214	48,643,446,708	26,538,198,232	25,298,031,456

Notes to the Financial Statements

as at and for the year ended 31 December 2016

1.0 The Bank and its activities

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The scheduled Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with both Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

The Bank carries out its business through its Head Office in Dhaka, 6 Zonal Offices, 113 branches including 21 Authorised Dealer (AD) branches, 01 Authorised Dealer (AD) CPC to facilitate AD functions to non-AD branches and 03 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Head Office of the Bank situated at SYMPHONY, Plot # SE(F)9, Road# 142, Gulshan Avenue, Dhaka-1212.

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 113 (one hundred thirteen) Branches operating as per Islamic Shariah in the country.

1.1 Off-shore Banking Unit

The 3 (three) Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 and BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 and 11 August 2015 respectively. The bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Out of three Off-shore Banking Units (OBUs) two OBUs are located at Dhaka (Motijheel and Gulshan) another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

1.2 Mobile financing services- "EXIM Cash"

Export Import Bank of Bangladesh Limited launched Mobile Financial service on 18 June 2013 under the name "EXIM Cash" as per Bangladesh bank approval letter no. PSD/37(Y)/2013-454 dated 08 April 2013. In order to extend banking solution to the unbanked population "EXIM Cash" is introduced by the bank.

1.3 Subsidiaries of the Bank

The Bank has three subsidiary companies as at 31 December 2016 namely EXIM Islami Investment Ltd (local) EXIM Exchange Company (UK) Ltd. (foreign) and EXIM Exchange Company (Canada) Ltd. (foreign). A brief description of the subsidiaries is enumerated below:

i) EXIM Islami Investment Ltd.

EXIM Islami Investment Limited "EIL" was incorporated in Bangladesh as private limited company on February 03, 2010 vide registration no. C 82234/10 under 'The Company Act 1994'. The Company has started its commercial operation on December 01, 2010 after getting the approval from the Bangladesh Securities and Exchange Commission (BSEC) as a separate entity.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

The merchant banking registration certificate of EXIM islami Investment is M.B 47/2010. EIL is a subsidiary company of Export Import Bank of Bangladesh Limited.

The main object of EXIM Islami Investment Limited (EIL) is to act as a full-fledged merchant banker. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of Company in shares, stocks and other shariah based securities.

The share capital of the Company is Tk. 1,000,000,000 divided into 10,000,000 shares of Tk. 100 each out of which share capital of Export Import Bank of Bangladesh Limited is tk. 999,900,000 divided into 9,999,000 shares of Tk. 100 each which represent 99.99% of total share of the subsidiary company.

ii) EXIM Exchange Company (UK) Ltd.

EXIM Exchange Company (UK) Ltd. is a limited liability company incorporated in England and Wales. The registered office is 8 Quebec Wharf, 14 Thomas Road, London, E14 7AF and trading address is 5 Old Montague Street, London, E1 5NL.

EXIM Exchange Company (UK) Ltd. have an allotted, called and paid up capital of £ 450,000 divided into 450,000 shares of £ 1 each which is fully subscribed by Export Import Bank of Bangladesh Limited. So EXIM Exchange Company (UK) Ltd. is a fully owned subsidiary company of Export Import Bank of Bangladesh Limited.

The Company's principal activity is that of provision of money remittance and related services.

iii) EXIM Exchange Company (Canada) Ltd.

EXIM Exchange Company (Canada) Limited, a fully owned subsidiary company of Export Import Bank of Bangladesh Limited started its operation on 23 January 2010 at 3096 Denforth Avenue, Toronto, M1L 1B1 Ontario Canada with a view to send remittance from Bangladeshi expatriates in Canada to Bangladesh. With due permission of Bangladesh Bank and incorporated with Companies house and registered with FINTRAC, EXIM Exchange is only exchange house in Canada that is fully owned by Export Import Bank of Bangladesh Limited.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are in strict compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act 1991 as amended up to 2013 and by Bangladesh Bank BRPD Circular No.14 dated 25 June 2003 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails. As such the Bank has departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Provision on investments and off-balance sheet exposures

BFRS: As per BAS 39 “Financial Instruments: Recognition and Measurement” an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 dated 23 September 2012, BRPD circular No. 19 dated 27 December 2012, BRPD circular No. 05 dated 29 May 2013, BRPD circular No. 16 dated 18 November 2014 and a general provision @ 0.25% to 5% under different categories of unclassified investments (standard investments) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard investments, doubtful investments and bad & loss investments has to be provided @ 20%, 50% and 100% respectively for investments depending on the duration of overdue period except short term agricultural and micro credit for which provision should be kept @ 5% for sub-standard & doubtful investments and @100% for bad & loss investments. Again as per BRPD circular no. 14 dated 23 September 2012, a general provision @ 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

ii) Recognition of investment income in suspense

BFRS: Investment to customers are generally classified as ‘loans and receivables’ as per BAS 39 “Financial Instruments: Recognition and Measurement” and investment income is recognized through effective interest rate method over the term of the investment. Once an investment is impaired, investment income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment is classified, investment income on such investment are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an investment income in suspense account, which is presented as liability in the balance sheet.

iii) Investment in shares and securities

BFRS: As per requirements of BAS 39 “Financial Instruments: Recognition and Measurement” investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13 “Fair Value Measurement”) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009 investments in shares and securities (both dealing and investment) should be revalued at the year end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provisions should be made for any loss arising from diminution in value of investments; otherwise investments are recognized at cost.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

iv) Revaluation gains/losses on Government securities

BFRS: As per requirement of BAS 39 “Financial Instruments: Recognition and Measurement” where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: Bangladesh Government Islami Investment Bond (BGIIIB) is presented at cost price in the Financial Statements.

v) Other comprehensive income

BFRS: As per BAS 1 “Presentation of Financial Statements” Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39 “Financial Instruments: Recognition and Measurement”. As such full disclosure and presentation requirements of BFRS 7 “Financial Instruments: Disclosures” and BAS 32 “Financial Instruments: Presentation” cannot be made in the financial statements.

vii) Financial guarantees

BFRS: As per BAS 39 “Financial Instruments: Recognition and Measurement”, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

viii) Balance with Bangladesh Bank: (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank held for maintenance of Cash Reserve Requirement should be treated as other asset as it is not available for use in day to day operations as per BAS 7 “Statement of Cash Flows”.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

ix) Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, cash flow statement is to be prepared following a mixture of direct and indirect methods.

x) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, there exist an item named Non-banking asset in the face of Balance Sheet.

xi) Presentation of intangible asset

BFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38 “Intangible Assets”.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 15 dated 09 November 2009.

xii) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the Balance Sheet.

xiii) Investments net of provision

BFRS: Investments should be presented net of provision.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, provisions on investments are presented separately as liability and cannot be netted off against investments.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

xiv) Provision for Gratuity

BFRS: As per BAS 19, actuarial valuation has to be carried out with sufficient regularity to ensure that the provision for gratuity is accounted for fairly. Moreover, provision has to be maintained for gratuity for all of its employees from their date of joining.

Bangladesh Bank: The bank is maintaining provision for gratuity as per Bangladesh Bank letter No. DBL-4/42(6)/2015-532 dated 19 March 2015.

2.2 Consolidation

A separate set of records for consolidating the statement of affairs and income and expenditure statements of 113 (One hundred thirteen) Branches were maintained at the Corporate Office of the Bank in Dhaka. Based on those and Financial Statements provided by subsidiary companies of the bank, these financial statements have been prepared.

The consolidated Financial Statements comprises of the Financial Statements of Export Import Bank of Bangladesh Limited and all of its subsidiaries as per BFRS-10 "Consolidated Financial Statements". All intra-company transactions, balances, income and expenses are eliminated on consolidation.

2.3 Revenue recognition

The accounting policies adopted for the recognition of revenue are as follows:

- a. Profit on investment is taken into income account proportionately from profit receivable account.
- b. Fees and commission income are recognized when earned.
- c. As per BAS 18 "Revenue", Revenue should be recognized on accrual basis but due to the unique nature of Islamic Banking, income from investment under Mudaraba, Musharaka, Bai Salam and Bai-as-Sarf modes is accounted for on realization basis as per Bangladesh Bank Guidelines.
- d. Dividend income is recognized when the right to receive the dividend is established.
- e. Bonus shares are recognized at face value per share when the right to receive the bonus share is established and credited to profit and loss account.

2.4 Profit/rent/compensation/ suspense account and irregular income

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per circulars issued by the Bangladesh Bank. Moreover, income which are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Compensation on unclassified overdue Bai-Murabaha, Bai-Muazzal and Bai-Salam investments are charged. As per Islamic Shariah such compensation is not shown as income of the Bank.

Profit received from the balances held with foreign banks abroad and from foreign currency clearing account with Bangladesh Bank is also not credited to regular income since these are not permissible as per Shariah.

2.5 Foreign currency transactions:

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates i.e. the functional currency. The financial statements of the group and the Bank are presented in Taka which is the Bank's functional and presentation currency.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

a) Conversion of transactions in foreign currencies

Foreign currencies are converted into equivalent Taka using the ruling exchange rates on the respective date of transaction. Assets and liabilities including balance with other Banks denominated in foreign currencies are translated into Taka currency at the weighted average rate of inter bank market declared by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying cross rates of New York closing of the previous day.

b) Foreign operations:

The results and financial position of the subsidiaries whose functional currency is other than Bangladeshi Taka are translated as follows:

- i) Assets and liabilities are translated at the exchange rate ruling at balance sheet date
- ii) Income and expenses are translated at an average rate
- iii) Resulting exchange differences are recognized as a separate component of equity.
- iv) When a foreign operation will be disposed of, such currency translation differences will be recognized in the income statement.

c) Translation gains and losses:

The resulting exchange transaction gains and losses are included in the profit and loss account, except those arising on the translation on net investment in foreign subsidiaries.

2.6 Sharing of investment income:

Mudaraba Fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba Fund is shared by the Bank and the Mudaraba Depositors at the pre determined ratio fixed by the Bank and agreed by the Mudaraba Depositors at the time of opening account.

2.7 Assets and their presentation

2.7.1 Cash and cash equivalents

Cash and cash equivalent accounts for notes and coins in hand, highly liquid financial assets, unrestricted balances held with other banks/financial institutions and Bangladesh Bank.

2.7.2 Investments in Shares and Securities

- a. Investment in shares & securities (other than Bangladesh Government Islamic Investment Bond (BGIIIB)) are measured both initially and subsequently at cost. Any reduction in market value of share is charged to profit and loss account as provision for diminution in value of share and shown as other liabilities in Balance Sheet.
- b. Investment in Bangladesh Government Islamic Investment Bond (BGIIIB) is measured both initially and subsequently at cost, which is also the fair value. Profit on Investment in BGIIIB is recognized on accrual basis.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

2.7.3 Investments

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 dated 29 May 2013 and BRPD Circular No. 16 dated 18 November 2014 at the following rates:

Sl. No.	Particulars	Rate (%)
a.	General provision on off balance sheet exposures	1.00
b.	General provision on standard & SMA investment (except Sl. No. c, d, e, f & g)	1.00
c.	General provision on standard & SMA investment to SME	0.25
d.	General provision on standard & SMA investment to BH/MB/SD etc.	2.00
e.	General provision on unclassified (standard & SMA) consumer finance- Other than Housing Finance (HF) & Investment for professional to set up business (IP)	5.00
f.	General provision on standard & SMA consumer finance- HF & IP	2.00
g.	General provision on unclassified (regular/irregular) short term agri-investment and micro investment	2.50
h.	Specific provision on substandard and doubtful short term agri-investment and micro investment	5.00
i.	Specific provision on substandard investment (Except short term agri-investment and micro investment)	20.00
j.	Specific provision on doubtful investment (Except short term agri-investment and micro investment)	50.00
k.	Specific provision on bad & loss investment	100.00

2.7.4 Fixed assets

i) Recognition and measurement:

Fixed assets except Land and Building are stated at cost less accumulated depreciation. Land and Buildings are stated at revalued amount less accumulated depreciation, where applicable. Revaluation has been done by engaging a professional valuer as per BAS-16 "Property, Plant and Equipment", Bangladesh Bank Circulars and Circulars/ Notifications issued by regulators.

ii) Depreciation

Depreciation is charged at the following rates on straight-line method on cost/revalued amount of assets from the date of purchase/revaluation:

Assets Category	Rate of depreciation p.a. (%)
Land	0.00
Building and Construction	2.50
Leasehold Property – Building	2.50
Furniture and fixtures	10.00
Office equipment	20.00
Interior decoration	10.00
Vehicles	20.00
Books	20.00

Notes to the Financial Statements

as at and for the year ended 31 December 2016

iii) Revaluation

Land and Building are revalued as per Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment' as well as Bangladesh Bank BRPD circular no. 10 and 09, Dated: 24 November 2002 and 31 December 2008 respectively.

The Bank revalued its Land and Building on 28 November 2013 by M/s Purbasha Inspection Company a professional valuer company. The effects of revaluation of fixed assets have been accounted for as on 30 December 2013.

Revaluation Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except land as per the respective rate of depreciation.

iv) Disposal

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

v) Impairment of Assets:

An asset is impaired when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount. Any entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists the entity shall estimate the recoverable amount of the asset. If, only if, the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset shall be reduced to its recoverable amount. The reduction is an impairment loss.

2.7.5 Non-banking assets

Non-banking assets are acquired on account of the failure of a client to repay the investment in time after receiving the decree from the court regarding the right and title of the mortgaged property.

2.7.6 Other assets

a) Provision for other assets

Other assets are classified as per BRPD circular no. 14 dated 25 June 2001 of Bangladesh Bank and necessary provisions are made thereon for items considering their eligibility.

b) Write off of other assets

No 'Other assets' have been written off and subsequently recovered during the year.

2.7.7 Assets pledged as security

The bank has no assets pledged as security against liabilities.

2.8 Mudaraba Subordinated Bond

Export Import Bank of Bangladesh Limited issued Mudaraba Subordinated Bond amounting Tk. 250.00 (Two hundred and fifty) crore only on 25 March 2015 after obtaining approval from Bangladesh Bank and Bangladesh Securities & Exchange Commission vide their letter no. BRPD(BFIS)661/14B(P)/2015-1916 dated 12 March 2015 and BSEC/CI/DS-21/2014/869 dated 31 December 2014 respectively. The purpose of issuance of the Bond was to raise the Tier-II Capital of the Bank.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

2.9 Other Liabilities and provisions

2.9.1 Provision for investments

Provision for investment is made as per Bangladesh Bank Circular and the prescribed rate of provision is stated in note no. 2.7.3 above.

2.9.2 Provision for diminution in value of share

Provision for diminution in value of share is made on the basis of period-end review by the management and instructions from regulatory authorities. Details of Provision for diminution in value of share has been provided in note no.13.5.

2.9.3 Provision for NOSTRO Accounts

Provision for NOSTRO accounts is to be made on the un-reconciled debit balance of NOSTRO account over more than 3 months as on the reporting date in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO)/01/2005-677 dated 13 September 2005. There was no un-reconciled entry outstanding for more than 3 months and accordingly no provision has been made in this regard.

2.9.4 Provision for Zakat:

Zakat is paid by the bank at a rate of 2.58% of the closing balance of Statutory Reserve, Dividend Equalization Account and Retained earnings of previous year. Zakat is charged in the Profit & Loss Account of the Bank as per "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009. Payment of Zakat on Paid up capital and Deposits is the responsibility of Shareholders and depositors respectively so it is not paid by the bank.

2.9.5 Provision for corporate tax

Provision for current tax has been made in the accounts @ 40% as per Finance Act 2016 of the accounting profit made by the Bank. Details of tax position as on 31 December 2016 are shown in note 13.3.1.

2.9.6 Deferred tax

Deferred tax is recognized in compliance with BAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Taxable temporary differences and deductible temporary differences are not netted off. If netted off the result would have generated deferred tax assets. Due to following conservative principle deferred tax has been computed only on Property Plant and Equipment during the year 2016.

2.9.7 Provision for good borrower

As per BRPD Circular No. 06 dated 19 March 2015 and BRPD Circular Letter No. 03 dated 16 February 2016, Banks are required to provide 10% rebate on the Profit collected from "good borrowers" as defined in the BRPD Circular No. 06 dated 19 March 2015, subject to some qualifying criteria. The Bank had kept a lump sum provision during the year ended 31 December 2016.

2.9.8 Provision for climate risk fund

As per Bangladesh Bank GBCSRD Circular No. 04 dated 9 July 2015, Banks are required to maintain a climate risk fund @ 10% of the CSR budget of the bank. During the year 2016 the bank kept provision for climate risk fund in a lump sum basis.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

2.9.9 Retirement benefits

- The Bank operates a contributory provident fund for its eligible employees. The provident fund is contributed on monthly basis and operated by separate Board of Trustee of the Bank. The fund is recognized by the National Board of Revenue.
- The Bank is making provision for gratuity for its eligible employees as per banks service rule. Provision for gratuity is made annually.
- The Bank operates a Superannuation Fund Scheme, provision in respect of which is made annually. It is operated by a separate Board of Trustees of the Bank.
- The Bank has introduced a safety scheme against Employees' House Building Investment to compensate death and disability of its contributory members.

2.9.10 Workers' Profit Participation Fund

As per Section 234 of Bangladesh Labour ACT 2006 (amended up to 2013) five percent (5%) of net profit to be paid to Participatory Fund, Welfare Fund and Workers Welfare Foundation Fund. As per Bank Company Act 1991 (amended up to 2013) there is no such requirement. In consistence with the industry practice and Bank Company Act 1991 (amended up to 2013) and as per Ministry of Finance (Bank and Financial Institution Division) letter no. 53.00.0000.311.22.002.17.130 dated 14 February 2017 no provision has been made for Workers Profit Participation Fund.

2.10 Revenues, gains, expenses & losses prohibited by Shariah:

Any gains, expenses & losses not permitted in the Shariah and not duly approved by the Shariah Supervisory Committee is not accounted for and income thus derived is transferred/expensed as per approval of the Shariah Supervisory Committee.

2.11 Off balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per BRPD Circular no. 14 dated 23 September 2012 and provision thereof are shown in the note no. 13.1(c) under "other liabilities".

2.12 Reconciliation of books of accounts

Books of accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled on continuous basis and any material difference which may affect the financial statements are reconciled as prime concern. No provision required for un-reconciled entries in NOSTRO accounts as of 31 December 2016.

2.13 Off-setting of Asset and liability

The values of any assets or liabilities as shown in the Balance Sheet are not off-set by way of deduction from another liabilities or assets unless there is a legally enforceable right to off-set. Advance income tax has been netted off against income tax liability in the note no.13.3.

2.14 Changes in accounting policies:

No changes in accounting policies were made during the year 2016.

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2.15 Disclosures of Events after the Reporting Period:

Any subsequent events to the Reporting Period that may affect significantly to the Financial Position of the Bank is provided for and disclosed under separate note no.49.1.

2.16 Correction of error in prior period Financial Statements:

No material correction was made in the prior year's Financial Statements.

2.17 Disclosure of compensating balances:

No compensating balance has been deposited with other financial institutions.

2.18 Related party disclosure:

Position of related party transaction has been shown under the note no.48.

2.19 Audit Committee:

As per the directives of the Bangladesh Bank vide BRPD Circular no.11 dated 27 October 2013, the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members. Name of the members on Audit Committee has been given in the note no 46.

2.20 Creation of Reserves:

2.20.1 Statutory Reserve: As per section 24 of the Bank Company Act 1991 (amended up to 2013), 20% of the profit is transferred to the Statutory Reserve every year.

2.20.2 Dividend Equalization Account: Dividend Equalization Account was created and provided for as per Bangladesh Bank BRPD circular letter no.18 dated 20 October 2002.

2.20.3 Revaluation Reserve: Revaluation Reserve is created as per BAS 16 "Property, Plant and Equipment". Bank revalued its land and building in the year 2013 by engaging a professional valuer as per norms and practice.

2.20.4 Minority interest in subsidiaries: Minority interest in business is an accounting concept that refers to the portion of a subsidiary company that is not owned by the parent company. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the company would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

2.21 Risk management

Banks in the financial services industry are facing various challenges attributable to increased competition and expansion of diversified business network. As a financial intermediary, the bank is exposed to certain amount of risks those are associated with both of its assets and liabilities as well as operational activities.

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Hence, the bank is committed to ensure best risk management practices towards the identified and potential risks in view of Bangladesh Bank and its own risk management framework. The summary of core risk management functions are as follows:

2.21.1 Investment risk management

All investment carries with them some degree of risk. In the financial world, individuals, professional money managers, financial institutions and many other are encountering and dealing with risk. In other word, risk and business come together more often than a peanut butter and banana sandwich. Yet, risk is the banana skin upon which many business slip. So, managing risk is a burning issue for a business for its sustainability.

Banks and other financial institutions have faced difficulties over the years for various reasons. The major reason of serious banking problems continues to be directly related to negligent investment standards for borrowers and counterparties, poor portfolio risk management or a lack of attention to changes in economic or other circumstances that can lead to deterioration in the investment standing or a bank's counterparties.

Risk is the potential of gaining or losing something of value. It has two sides-underestimating it harms the investors, while overestimating it prevents the implementation of bold business projects. So, for a financial institution managing risk is a burning issue of present time and managing investment risk is the most important part of risk management.

Risk management is a process of determining what risk exists in an investment and then handling those risks in the best studied way. Investment risk is the potential loss due to the nonperformance of an investment contract, or financial aspects of nonperformance in any contract. Investment risk could stem from both on-balance sheet and off-balance sheet activities. It may arise from either an inability or an unwillingness to perform in the pre committed contracted manner. Investment risk comes from a bank's dealing with individuals, corporate, banks and financial institutions or a sovereign. For banks and financial institutions, investment risk is an essential factor that needs to be managed.

Smooth business operation of bank necessarily requires effective and successful management of risk element and also maintenance of effective relationship with the customer, marketing of existing investment product in an acceptable manner and exploring/innovating new product covering unexplored/uncovered area of business activities. The Bank has adopted a framework for investment risk management, set up an independent Investment Risk Management (IRM) team to establish better control. The Head of Investment Risk Management (HoIRM) has clear responsibility for management of investment risk. In this regard, policies/instructions are approved by the Board of Directors or authorities depending on their delegation. Besides, subjective appraisal of investment application, bank uses a numerical grading system based on Investment Risk Grading Matrix (IRGM) for quantifying the risk associated with a customer, which is not a decision making tool but a general indicator to compare risk perception about the customers.

In addition to risk grading, customers are also rated through external rating agencies in applicable cases. Retail and small investments are managed under separate Product Program Guidelines, approved by the Board of Directors. In selecting customers as corporate, medium or small, central Bank guidelines are followed meticulously through core banking system.

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MIS Division of this bank has been formed to provide regular and adhoc reports to the management of the bank, Board of Directors and as well as to the central bank for overall monitoring of the bank specially the investment exposure. Bank complies with related norms on exposure stipulated by Bangladesh Bank and its self made sector/product wise exposure capping.

Investment Risk Management Division of this bank is subdivided into 5 (five) departments to manage investment/asset separately as (a) IRM Department-I (Large, Corporate, RMG) (b) IRM Department-II (CMSME) (c) IRM Department-III (Retail and Agri.) (d) IML & Recovery Department and (e) IA & MIS Department. Before entertaining an investment proposal, IRMD-I, IRMD-II and IRMD-III appraise the proposal in terms of customer risk analysis, financial statement analysis, industrial analysis, historical performance of the customer, security of the proposed investment facility and market reputation of the customer etc. IML&RD ensures proper management/treatment and timely recovery of delinquent investment with a view to maintain quality of assets.

2.21.2 Foreign exchange risk management

The Foreign Exchange (Forex) market behaves fully different from other markets because of its rocket speed, unprecedented volatility and enormous size. The Forex Market is unlike anything else in the financial world. It is unpredictable and no single event, individual or factor can rule it. Just like any other unpredictable business, increased risk entails chances for a higher profit or loss.

Since Foreign Exchange involves purchase and sale of any national currency against other national currency, the Foreign Exchange risk takes place due to volatile and sudden movement of market price of the holding currencies or the price of the assets denominated in foreign currencies. It also arises when the price of the liabilities in foreign currencies moves opposite direction.

All the foreign exchange transactions of EXIM Bank are carried out with the Corporate Customers against their transactions related to export, import and remittance. Further, the foreign exchange transactions with the retail customers and the different overseas exchange houses are carried out against their covered fund of wage earners' remittances. Hence the foreign exchange risk of the Bank lies at a minimum / minimal level.

For effective and efficient management of Foreign Exchange Risk, the Bank has a well developed and well structured Foreign Exchange Risk Manual and an international standard Dealing Room Manual approved by the Board. Necessary measures are taken according to the advices of Risk Management Division (RMD). Further, in order to mitigate risk bank follows all kinds of guidelines and directives that Central Bank advises from time to time.

The Integrated Treasury of the Bank is mainly divided into three departments namely Front Office, Mid Office and Back Office. With the help of these three departments, the Treasury carries out the activities of Foreign Exchange as per procedures of Dealing Room Manual and advices of Risk Management Division (RMD). The Front Office independently conducts the transactions in the domestic and international market with the counter parties within the limits set against by the Board. It is responsible to manage risk in accordance to the bank's policy set by the Management of the Bank. The Back Office is responsible for verification and settlement of the deals, passing of their entries in the books of accounts and providing all support services to Front Office. The reporting lines for both the offices to the Managing Director and the CEO are also separate. The Mid Office plays a vital role in the process by checking the Foreign Exchange

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procedures and different limits of the deals performed by the Front Office, settlement activities of Back Office and by reporting it directly to the Managing Director and the CEO of the Bank.

All foreign exchange transactions and its holdings are revaluated daily at Mark to Market rate as determined by inter-bank and as per directives of Bangladesh Bank. All Nostro accounts are reconciled on monthly basis and the outstanding entries are reviewed by the Risk Management Division and the Management and they take necessary steps to reconcile the outstanding entries timely.

2.21.3 Asset liability management

Asset Liability Management (ALM) is the strategic management of balance sheet from risk-return perspective with a view to maintaining enough liquidity as well as handsome profitability. Banks are inherently exposed to liquidity risk and profit rate risk. For maintaining enough liquidity, need for liquid assets immediately and in near future has to be estimated and enough liquid assets has to be maintained accordingly. But maintenance of huge liquid assets may leave negative impact on profitability. So, there is always a tradeoff between liquidity and profitability. Bank's liquidity and profitability can be affected by the movement of profit rate in the market. To forecast such threat, mismatches between rate sensitive assets and liabilities, mix of assets and liabilities etc. are needed to be analyzed regularly. For maintaining sufficient spread between Cost of Fund and Yield on Investment, competitive provisional rates of deposits and investments are needed to be offered considering various internal and external indicators. Maintaining all regulatory limits for liquidity risk and profit rate risk is also important. All these activities constitute ALM of our bank which are carried out by ALM Desk in Treasury and Financial Institutions Division (TFID). There is an Asset and Liability Management Committee (ALCO) formed in line with Bangladesh Bank guidelines. The ALCO sits at least once in a month and regularly reviews various ALM risk indicators as presented through ALCO Papers prepared by ALM Desk. The bank has an ALM guideline rich in contents, liquidity management policy, transfer pricing policy, profit rate policy, Contingency Funding Plan (CFP), Management Action Trigger (MAT) etc. which are reviewed by the Board at least annually.

2.21.4 Money Laundering Risk Management

With the advancement of economic globalization, organized crime groups are handling huge amount of illegal money through financial crimes and other illegal activities. Money Laundering and Terrorist Financing are two such destructive financial crimes which surely jeopardize the stability and integrity of the financial system of the country as a whole. Eventually, prevention of these kind of crimes have become more challenging because of its frequently changing trends and complexities.

EXIM Bank has rightly attached immense importance on the compliances of international standards on combating money laundering, terrorist financing and financing of proliferation to fulfill the goals of standardizing the implementation of all prevailing Acts, Laws, Rules and procedures etc.

As part of the first line of defense, the bank has introduced policies and procedures which clearly specify the rules, responsibilities and obligations at all levels towards strict adherence to AML/CFT issues. Pertinently, internal procedures for detecting and reporting suspicious transactions are in place.

Bank has nominated a Chief Anti-Money Laundering Compliance Officer as Chief of CCU (Central Compliance Unit), an apex committee consisting 12 members including divisional heads & senior

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executives of head office, for the prevention of money laundering and terrorist financing through formulation of policies and procedures towards effective implementation of anti-money laundering regime.

Domestic as well as UN & OFAC Sanction list are strictly complied with prior to establishing business relationship and while providing banking services. Bank has also got the practice for screening prospective and existing employees to ensure high ethical and professional standards in the process of recruitment.

Our Bank has rightly identified that creating awareness at all levels is a big issue for establishing an AML/CFT regime. Keeping in view of the fact, we have arranged a series of training workshop on ML/TF issues in 2016. As many as 457 employees of the bank which includes officials from Head Office, branches and newly recruited have been provided training under this process. A day long workshop was specially designed for the members of the Senior Management at Head Office. Besides, we have successfully arranged a lead bank training workshop at Kushtia attended by 58 participants from all the schedule banks operating there under the guidance of BFIU.

‘Money Laundering and Terrorist Financing Risk Management Guidelines’ has been revised keeping in view of the recent changes and suggestions of BFIU, Bangladesh Bank to ensure strict compliance of money laundering and terrorist financing issues. Branch Anti-Money Laundering Compliance Officer (BAMLCO) has been nominated for every branches of the bank who is very much aware of all related issues and responsible for implementation of all measures towards prevention of Money Laundering and Terrorist Financing at branch level under direct supervision of Branch Relationship Manager.

EXIM Bank, under an arrangement with Election Commission, Bangladesh has got the scope to verify the NID to identify the person concern since 2015. Through this process, we have been able to complete KYC procedure in an effective manner to ensure transparent financial transaction and curb fraud and forgeries to a great extent. We have also procured Accuity and LexisNexis AML Compliance solution to check AML related risks for EXIM Bank & its own subsidiaries.

As part of oversight controls, Anti-Money Laundering Division has been particularly vigilant of the need to meet increasing regulatory and compliance demands across a number of areas including Customer Due Diligence, sanctions, transaction monitoring, reporting, record keeping, meeting up correspondent bank’s demand etc. This division also conducts inspection in the branches to streamline their activities in line with the spirit of self and regulatory requirements.

EXIM Bank recognizes Money Laundering & Terrorist Financing as a major component of its core risk areas and has been making all out efforts to prevent money laundering and terrorist financing. We remain constantly vigilant to avoid suspicious type of activities/transactions to ensure meticulous compliance of the laws and circulars leaving no room for failure or negligence on our part.

2.21.5 Internal Control and Compliance Risk Management

Internal Control and Compliance risk is the current or prospective risk to earnings and capital arising from violations or non-compliance with laws, rules, regulations, agreements, prescribed practices, or ethical standards, as well as from the possibility of incorrect interpretation of effective laws or regulations. Internal Control and Compliance Division (ICCD) is assigned with the task of ensuring compliance of Internal Control System of a Bank. Exceptions are reported to the higher Management, the Board Audit Committee and the Board of Directors and appropriate course of actions are taken accordingly for rectification of the same.

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Internal Control and Compliance Division (ICCD) of our Bank was formed comprising three departments namely Audit & Inspection Department, Compliance Department and Monitoring Department strictly in line with Bangladesh Bank Guidelines. The risk based Internal Audit System has already been implemented throughout its operational activities at all levels and all the Branches are now subject to such audit.

According to Risk Management Guidelines of Bangladesh Bank, ICCD is recognized as one of the fundamental risk management tools of the bank. During the year 2016, Internal Control & Compliance Division carried out comprehensive inspection on the Divisions of Head Office and the Branches conforming to its scheduled timeline and presented the findings to the concerned authority for review, analysis, scrutiny and proper assessment with a view to lowering the risk profile of the Bank. Besides, Risk Management Committee (RMC) of the bank oversees the threat issues related to compliance with the regulatory requirement, number of branches inspected, number of major lapses found and whether it should be placed before the Audit Committee or not, action taken in case of major violation, number of non-compliances, etc.

The effective management of ICC Risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of any Banking organization.

2.21.6 Information and Communication Technology (ICT) Risk Management

The banking industry has changed the way of providing services to their customers and processing of information in recent years. Information and Communication Technology (ICT) has brought this momentous transformation. ICT Risk Management & security of information for Banks has therefore gained much importance and it is vital for the banks to ensure that the risks are properly identified and managed. Moreover, information and information technology systems are essential assets for the Bank as well as for the customers and stakeholders. Such integration of Information and Communication Technologies (ICT) helps banks to develop and maintain competitive advantages which bring numerous benefits including faster business transactions, increasing automation, improved customer service through several innovative products in the ground-breaking new forms of Internet banking, Mobile banking, ATM facility etc.

ICT Risk is a function of the likelihood of a given threat-source's exercising a particular potential vulnerability, and the resulting impact of that adverse event on the Bank. ICT risk is business risk—specifically, the business risk associated with the use, ownership, operation, involvement, influence and adoption of IT within the Bank. It consists of IT-related events that could potentially impact the banking business. It can occur with both uncertain frequency and magnitude, and it creates challenges in meeting strategic goals and objectives. Managing ICT Risk is therefore an element of sustaining a secure environment, detailed process of identifying factors that could damage or disclose data, evaluating those factors in light of data value and countermeasure cost, and implementing cost-effective solutions for mitigating or reducing risk.

In the above context, EXIM bank effectively addressed Information and Communication Technology (ICT) Risk as one of the key risk management issue which leads to ensure ICT security functions & operations in an effective manner. The Bank has already developed its own ICT Security Policy (version 3.0) for management of various operations, services & associated risks which is closely in line with the latest ICT Security Guideline of Bangladesh Bank (Published on May 2015). The bank has undertaken the many security measures for managing Information & Communication Technology (ICT) Risk.

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Management of ICT security is done by setting different roles and responsibilities, developing ICT Security Policy, documentation, conducting Internal and external Information system Audit, training and awareness, maintaining different insurance or Risk coverage fund for ICT assets. Bank deploys ICT Risk Governance by setting appropriate Risk Appetite, Tolerance & Management Action Trigger (MAT) level, ICT Risk Awareness & Culture policy & proper Risk Communication method to different stakeholders. Meaningful ICT Risk Assessments is done by developing Business Impact Analysis (BIA) & by identifying different ICT Risk factors & with Risk Scenarios assessment. Also to bring measured risk in line with the defined risk tolerance level for the bank, we are developing Key Risk Indicators (KRI) & Risk Mitigation procedures. The Bank Management has been putting continuous efforts to improve IT service delivery management that includes capacity management, request management, change management, incident and problem management to maintain maximum uptime of automated banking business. Moreover Bank has implemented world renowned Temenos T24 as a core Banking Software.

For Infrastructure Security Management EXIM Bank implements security solutions at the data, application, database, operating systems and networks to adequately address the different related threats by installing next generation firewall along with the Intrusion Prevention System (IPS), Desktop/Laptop Devices Control, BYOD Controls, Server Security Control, Data Center Control, Network Security Management, Cryptographic protection, Internet Access Management, Vulnerability Assessment and Penetration Testing, Patch Management & Security Monitoring for prompt detection of unauthorized or malicious activities. To properly manage intrinsic right to access confidential data, applications, system resources or facilities for legitimate purposes; Bank developed User Access management policies, Password Management policies, Input control & Privileged Access Management. Bank has a very strong Business Continuity Plan (BCP) & Disaster Recovery Management plan to survive in a disaster and to re-establish normal business operations. In order to survive with minimum financial and reputational loss, Bank assures that critical operations can resume normal processing within a reasonable time frame. In this regard EXIM Bank has implemented Disaster Recovery site (DR) having synchronous mirroring facility of live System. Also to avoid any natural disaster like earthquake, bank is already started to implement Far Disaster Recovery Site (DRS) which is located at Jessore. Bank developed a policy for data backup and recovery for each business application which is strictly followed by each concern.

For any new application of business function, EXIM Bank performs rigorous analysis before acquisition or development to ensure that business requirements are met in an effective and efficient manner including ICT Project Management, Vendor Selection for System Acquisition, In-house Software Development, and Statutory Requirements etc. EXIM bank has successfully incorporated Alternative delivery channel services such as ATM/POS transaction, Internet Banking (IB) and Mobile Banking. In this regard we have incorporated the most superior security measures like Two Factor Authentication, Secure Sockets Layer (SSL) for more secure cryptographic measure, Anti-Skimming devices at ATM booths etc. To prevent card counterfeiting, management has segregated duties for card production, PIN production, Card delivery and PIN delivery. The privileges are also segregated in Card Management System (CMS) as per the job role. For Risk management of outsourced services, bank maintains Service Level Agreement (SLA) & Annual Maintenance Contract (AMC) with different vendors who are providing critical services on behalf of banks. Bank has given emphasis to educate the customers, stakeholders, including bank employees by providing appropriate training to create ICT Risk awareness as well as to facilitate proper risk management.

ICT Risk assessment & management is a continuous process. Proper management, evaluating of network, systems, processes for hardware components, configuration changes, software update, and periodic self assessment can keep any sorts of ICT risk under control. In this context bank's ICT Risk Management

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Committee (RMC), IT Security Committee and IT Steering Committee supervises and monitors business disruption and system failures, execution, delivery and process management, data entry errors, vendor disputes, data security, physical security, network security etc. so that any kind of risks can be mitigated & controlled.

2.21.7 Managing Fraud and Forgeries

Managing fraud and forgeries in banking sector is based on the internal control system in banks, which involves the functions of planning, organizing, directing, controlling, supervision, motivation and coordinating of the banking operation. It also embraces both internal checks and internal audits. Internal control system has been defined as not internal checks and internal audits, but the whole system of control function and otherwise, established by management in order to carry on business in an orderly and efficient manner, ensure adherence to management policies, safeguard assets and secure as far as possible the accuracy and reliability of its records. According to any system of internal control maximizes financial goals of the bank with minimum risk, facilitate efficient performance within established operating policies, ensure the reliability, adequacy and timeliness of financial information used for reporting and decision making, safeguard of assets of the bank, comply with the applicable rules and regulations, discourages errors and irregularities. Considering the above context, the bank's Internal Control & Compliance Division (ICCD) is working together having defined organizational structure for detecting frauds and forgeries while conducting audits to the branches and divisions at Head Office. Moreover, the bank constantly provides special attention for implementing and improving the anti-fraud internal control procedures for prevention of frauds and forgeries. It is to be noted that a "Manual of Fraud Detection and Management Process" is going to be implemented within the bank to carry out the Frauds and Forgeries detection process with proper due diligence and in the light of industry best practices. However, no event of fraud and forgery has been detected by the bank during the year 2016.

2.21.8 Internal audit

Banking business has a diversified complex financial activity which is no longer limited within the geographic boundary of a country. Since its activity involves high risk, the issue of effective internal control system, corporate governance, transparency, accountability has become significant issues to ensure smooth performance of business. By the way, internal audit is an integral part of internal control system which reinforces the control system through regular review. As a dynamic process, internal control gives reasonable assurance towards achievement of results through compliance of applicable policy and other established constraints. On the wake of recent scams and fraudulent incidents in the banking business it has become inevitable to review the ICCD policy/manual of the bank. As such, the bank has revised its policy to establish a robust internal control culture within the bank and to ensure more safety and soundness of the bank as well. However, necessary control measures and corrective actions have been taken on the suggestions or observations made in the audit reports. The reports have been discussed/reviewed/resolved in the meetings of the Board Audit Committee and necessary steps have been taken according to the decision of the Committee during the year 2016.

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2.22 Others

2.22.1 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.

2.22.2 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- Balance with other banks and financial institutions are on the basis of their maturity term.
- Investments (shares and securities) are on the basis of their maturity.
- Investments are on the basis of their repayment/maturity schedule.
- Fixed assets are on the basis of their useful life.
- Other assets are on the basis of their probable date of adjustment.
- Deposits and other accounts are on the basis of their maturity term and behavioral past trend.
- Provisions and other liabilities are on the basis of their adjustment date.

2.22.3 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

2.22.4 Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements", and as per "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 and BRPD Circular No.14 dated 25 June 2003.

2.22.5 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial as permitted by BAS 1 "Presentation of Financial Statements".

2.22.6 Reporting period

These financial statements cover 1 (one) calendar year from 1 January 2016 to 31 December 2016.

2.22.7 Regulatory capital in line with Basel-III

Till December 2014, as per Revised Regulatory Capital Framework in line with Basel II, full amount of general provision for unclassified investments and off-balance sheet items & 50% of the assets revaluation reserve and revaluation reserve of securities were eligible as supplementary capital. However, as per Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III), assets revaluation reserve and revaluation reserve of securities will gradually be deducted in a transitional arrangement starting from January 2015 to December 2019 (20% each year). Accordingly regulatory capital for the period has been calculated complying with all of these changes as per Revised Regulatory Capital Framework for Banks in line with Basel-III.

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2.22.8 Number of employees

Number of employees at 31 December 2016 was 2743; (as on 31 December 2015: 2696) who were in receipt of remuneration for that year which in the aggregate was not less than Tk.36,000 per annum and those employed for a part that year who were also in receipt of remuneration of not less than Tk.3,000 per month.

2.22.9 Compliance with Financial Reporting Standards as applicable in Bangladesh:

Export Import Bank of Bangladesh Limited complied, as per Rule 12 of Securities & Exchange Rules 1987, with the following Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Bank subject to departure described in note - 2.1, where we have followed Bangladesh Bank guidelines:

Compliance with Bangladesh Financial Reporting Standards (BFRSs)

Sl. No.	BFRS No.	BFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Complied
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied with departure (note-2.1)
8	8	Operating Segments	Complied with departure (note-2.1)
9	10	Consolidated Financial Statements	Complied
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interests in other Entities	Complied
12	13	Fair Value Measurement	Complied

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Compliance with Bangladesh Accounting Standards (BASs)

Sl. No.	BAS No.	BAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied with some departures (note-2.1)
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied with departure (note-2.1)
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	16	Property, Plant & Equipment	Complied
9	17	Leases	Complied
10	18	Revenue	Complied
11	19	Employee Benefits	Complied with departure (note-13.6.1)
12	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
13	21	The Effects of Changes in Foreign Exchange Rates	Complied
14	23	Borrowing Costs	Not Applicable
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
17	27	Separate Financial Statements	Complied
18	28	Investments in Associates	Not Applicable
19	29	Financial Reporting in Hyperinflationary Economics	Not Applicable
20	32	Financial Instruments: Presentation	Complied with departure (note-2.1)
21	33	Earnings per Share	Complied
22	34	Interim Financial Reporting *	Complied
23	36	Impairment of Assets	Complied
24	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
25	38	Intangible Assets	Complied with departure (note-2.1)
26	39	Financial Instruments: Recognition and Measurement	Complied with departure (note-2.1)
27	40	Investment Property	Not Applicable
28	41	Agriculture	Not Applicable

* Complied while the quarterly and half-yearly interim financial statements were prepared during the year as per regulations of Bangladesh Securities and Exchange Commission (BSEC).

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2.22.10 Regulatory and legal compliance:

Export Import Bank of Bangladesh Limited complied with the requirements of the following Acts, Rules, Ordinances, circular along with all other rules regulations and circulars applicable for the bank:

- a. The Bank Company Act 1991 as amended up to 2013
- b. The Companies Act 1994
- c. BRPD Circular No. 14 dated 25 June 2003 and BRPD Circular No. 15 "Guidelines for Islamic Banking" dated 09 November 2009 issued by Bangladesh Bank
- d. Other circulars, rules and regulations issued by Bangladesh Bank from time to time
- e. The Securities and Exchange Rules 1987
- f. The Securities and Exchange Ordinance 1969
- g. The Securities and Exchange Commission Act 1993
- h. Income Tax Ordinance 1984
- i. VAT Act 1991
- j. The Stamp (Amendment) Act 2010
- k. The Customs Act-1969
- l. The Money Laundering Prevention Act 2012 (As amended up to 2015)
- m. The Anti Terrorism (Amendment) Act 2013 etc

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No.	Particulars	Taka	
		2016	2015
3	Cash in hand		
	i) Local currency	1,577,666,212	1,331,328,057
	ii) Foreign currencies (note 3.1)	4,641,569	4,597,495
	Sub total (a)	1,582,307,781	1,335,925,552
	iii) Balance with Bangladesh Bank and its agent (Sonali Bank) (Note 3.2)		
	Balance with Bangladesh Bank	30,731,896,696	24,541,219,287
	Balance with Sonali Bank (as agent of Bangladesh Bank)	165,096,611	104,959,758
	Sub Total (b)	30,896,993,307	24,646,179,045
	Grand total (a+b)	32,479,301,088	25,982,104,597
3.1	In Foreign Currency		
	US Dollar	4,575,431	4,454,499
	Great Britain Pound (GBP)	66,138	79,643
	Saudi Arabian Riyal (SAR)	-	63,353
	Total	4,641,569	4,597,495
3.2	Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Balance with Bangladesh Bank:		
	i) Local currency	28,172,081,507	20,116,289,414
	ii) Foreign currencies	2,559,815,189	4,424,929,873
	Sub total (a)	30,731,896,696	24,541,219,287
	Balance with Sonali Bank:		
	i) Local currency (b)	165,096,611	104,959,758
	Grand Total (a+b)	30,896,993,307	24,646,179,045
3.3	The Cash Reserve Requirement (CRR) and the Statutory Liquidity Ratio (SLR) are maintained in accordance with the section 33 of the Bank Company Act 1991 (amended up to 2013), MPD circular No. 01 dated 23 June 2014, DOS Circular No. 01 dated 19 January 2014, MPD circular no. 02 dated 10 December 2013 and in consistent with Islami banks. Cash Reserve Requirement (CRR) and the Statutory Liquidity Ratio (SLR) and deposits there against with Bangladesh Bank as at 31 December 2016 are as follows:		
	a) Cash Reserve Requirement (CRR): Cash Reserve Requirement (CRR) has been calculated @ 6.50% of average demand and time liabilities of Tk.221,688,260,300/- as on 31 December 2016 (of Tk.214,584,800,800/- as on 31 December 2015) on bi-weekly basis with a provision of minimum 6% on daily basis as per Bangladesh Bank MPD Circular No.01 dated 23 June 2014. The cash reserve maintained by the Bank was in excess of the statutory requirement throughout the year.		
	Required reserve	14,409,736,920	13,948,012,000
	Actual reserve held with Bangladesh Bank (Annexure D)	28,171,520,964	20,115,244,704
	Surplus/(deficit)	13,761,784,044	6,167,232,704
	b) Statutory Liquidity Ratio (SLR): The required SLR is minimum 5.50% on daily basis excluding CRR wherein the excess CRR amount shall be included while calculating SLR from 01.02.2014 as per DOS Circular No. 01 dated 19 January 2014. The reserve maintained by the Bank was in excess of the statutory requirement throughout the year.		
	Required reserve	12,192,854,310	11,802,164,000
	Actual reserve held	25,399,188,436	18,333,118,014
	Surplus/(deficit)	13,206,334,126	6,530,954,014

EXIM Bank has maintained required SLR throughout the year as per Bangladesh Bank Guidelines.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
(b.1)	Components of Statutory Liquidity Ratio (SLR)		
	Cash in hand including Foreign Currencies	1,582,307,781	1,335,925,552
	Balance with Bangladesh Bank and its agents	13,926,880,655	6,272,192,462
	Balance of Islamic Refinance Fund	500,000,000	500,000,000
	Unencumbered approved securities:		
	Bangladesh Government Islami Investment Bond (BGIIIB)	9,390,000,000	10,225,000,000
		25,399,188,436	18,333,118,014
3 (a)	Consolidated Cash in Hand		
	Consolidated Cash in hand 3(a.1)	1,597,485,591	1,355,903,662
	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank) 3(a.2)	30,896,993,307	24,646,179,045
		32,494,478,898	26,002,082,707
3 (a.1)	Consolidated Cash in hand		
	Export Import Bank of Bangladesh Limited	1,582,307,781	1,335,925,552
	Add: Bank's subsidiaries	15,177,810	19,978,110
		1,597,485,591	1,355,903,662
3 (a.2)	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Export Import Bank of Bangladesh Limited	30,896,993,307	24,646,179,045
	Add: Bank's subsidiaries	-	-
		30,896,993,307	24,646,179,045
4.	Balance with other banks and financial institutions		
	In Bangladesh (Annexure - B)		
	i) In Current Accounts	23,929,262	29,215,197
	ii) In Mudaraba Savings, MSND & MTDR Account with other Islamic Banks/ Financial Institutions	958,270,404	12,400,740,166
		982,199,666	12,429,955,363
	Add: Off-shore Banking Units (OBUs)	-	-
		982,199,666	12,429,955,363
	Less: Off-shore Banking Units (OBUs)	-	-
	Sub total (a)	982,199,666	12,429,955,363
	Outside Bangladesh (Annexure - C)		
	i) In Current Account	1,977,487,895	2,943,664,859
	ii) In Mudaraba Savings & MTDR Account with other Islamic Banks/Financial Institutions	-	-
	Sub total (b)	1,977,487,895	2,943,664,859
	Grand total (a+b)	2,959,687,561	15,373,620,222
4.1	Maturity-wise Classification of balance with other banks & Financial Institutions		
	i) Repayable on Demand	2,020,777,434	5,323,924,851
	With a residual maturity of		
	ii) Not more than 3 months	938,910,127	10,049,695,371
	iii) Over 3 months but not more than 1 year	-	-
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	-	-
	Total	2,959,687,561	15,373,620,222

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
4 (a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Export Import Bank of Bangladesh Limited	982,199,666	12,429,955,363
	Add: Bank's subsidiaries	318,625,935	295,437,899
	Less: Intra group transactions	(318,625,935)	(295,437,899)
	Sub total (a)	982,199,666	12,429,955,363
	Outside Bangladesh		
	Export Import Bank of Bangladesh Limited	1,977,487,895	2,943,664,859
	Add: Bank's subsidiaries	4,564,135	2,047,814
	Sub total (b)	1,982,052,030	2,945,712,673
	Grand total (a+b)	2,964,251,696	15,375,668,036
5.	Placement with banks & other financial institutions		
	a) In Bangladesh		
	Islamic Refinance Fund account *	500,000,000	500,000,000
	b) Outside Bangladesh	-	-
	Grand Total (a+b)	500,000,000	500,000,000

*The fund is placed to Bangladesh Bank for Re-finance Scheme as per Bangladesh Bank BRPD Circular No. 13 dated 18 September 2014.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Holding Share	Face Value Taka	Book Value/ Purchase price as on 31.12.16 Taka	Market Value as on 31.12.2016 Taka	Book Value/ Purchase price as on 31.12.15 Taka	Remarks
6	Investment in Shares & Securities						
	i) Government securities:						
	Bangladesh Govt. Islamic Investment Bond (BGIB)			9,390,000,000	9,390,000,000	10,225,000,000	Unquoted
	Central Depository Bangladesh Limited (CDBL)	17 13 541	10	14,051,038	14,051,038	14,051,038	Unquoted
	Sub total			9,404,051,038	9,404,051,038	10,239,051,038	
	ii) Investment in Subsidiary Companies						
	EXIM Exchange Company (UK) Limited			52,098,416	52,098,416	52,098,416	Unquoted
	EXIM Exchange Company (Canada) Limited			40,053,870	40,053,870	40,053,870	Unquoted
	EXIM Islami Investment Limited (EIL)			906,822,375	906,822,375	906,822,375	Unquoted
	Sub total			998,974,661	998,974,661	998,974,661	
	iii) Others						
	Islami Bank Bangladesh Ltd.	1 39 90 429	10	482,867,080	415,515,741	482,867,080	Quoted
	Prime Bank Ltd.	1 10 23 320	10	349,168,417	195,112,764	349,168,417	Quoted
	National Bank Ltd.	1 24 83 981	10	228,077,568	127,336,606	211,794,118	Quoted
	Shahjalal Islami Bank Ltd.	4 59 34 350	10	992,655,283	689,015,250	992,655,283	Quoted
	Southeast Bank Ltd.	2 71 62 791	10	754,094,607	507,944,192	754,094,607	Quoted
	Jamuna Bank Ltd.	3 05 14 128	10	563,745,355	476,020,397	563,745,355	Quoted
	Social Islami Bank Ltd.	1 56 25 995	10	391,784,311	287,518,308	384,343,361	Quoted
	City Bank Ltd.			-	-	350,704,878	Quoted
	NCC Bank Ltd.	1 60 80 323	10	328,370,188	202,612,070	328,370,188	Quoted
	Bank Asia Ltd.	1 00 62 360	10	290,491,313	180,116,244	285,699,713	Quoted
	Dutch Bangla Bank Ltd.	21 46 000	10	275,165,253	250,438,200	275,165,253	Quoted
	Mercantile Bank Ltd.	1 12 19 182	10	235,889,140	169,409,648	235,889,140	Quoted
	Uttara Bank Ltd.	68 44 152	10	218,996,701	169,050,554	218,996,701	Quoted
	AB Bank Ltd.	21 02 423	10	115,112,861	46,884,033	112,776,841	Quoted
	ONE Bank Ltd.	32 26 045	10	96,704,294	59,036,623	93,119,804	Quoted
	Premier Bank Ltd.	27 57 192	10	74,788,018	27,020,482	72,281,488	Quoted
	Al-Arafah Islami Bank Ltd.	15 27 752	10	30,936,027	24,291,257	30,208,537	Quoted
	Dhaka Bank Ltd.	9 50 280	10	20,152,464	17,010,012	19,288,575	Quoted
	Standard Bank Ltd.	12 31 670	10	19,655,343	14,656,873	18,048,823	Quoted
	First Security Islami Bank Ltd.			-	-	4,375,462	Quoted
	Peoples Insurance Company Ltd.	20 66 600	10	66,891,446	37,198,800	66,891,446	Quoted
	Fareast Islami Life Insurance Company Ltd.	5 15 044	10	50,643,878	34,868,479	50,643,878	Quoted
	Asia Pacific General Insurance Company Ltd.	11 67 000	10	42,031,625	22,406,400	42,031,625	Quoted
	Bangladesh General Insurance Company Ltd.	9 05 000	10	32,124,345	17,376,000	32,124,345	Quoted
	Karnafuli Insurance Company Ltd.	8 26 103	10	30,146,560	12,969,817	30,146,560	Quoted
	City General Insurance Company Ltd.	9 88 267	10	27,615,258	16,108,752	26,716,838	Quoted
	Shinepukur Ceramics Ltd.	1 74 900	10	9,601,958	1,818,960	9,601,958	Quoted
	Pragati Insurance Company Ltd.	1 12 875	10	6,811,505	3,058,912	6,811,505	Quoted
	Prime Islami Life Insurance Company Ltd.	12 752	10	1,496,810	865,861	1,490,740	Quoted
	EBL NRB Mutual Fund	65 24 824	10	54,111,757	45,021,286	51,237,387	Quoted
	EXIM Bank 1st Mutual Fund	2 71 31 976	10	235,478,034	214,342,610	223,722,414	Quoted
	EBL 1st Mutual Fund	12 53 638	10	17,464,563	7,772,556	16,524,343	Quoted
	ICB Employees Provident Fund Mutual Fund- 1	10 00 000	10	15,592,734	6,500,000	15,592,734	Quoted
	Trust Bank 1st Mutual Fund	13 21 939	10	16,233,237	7,931,634	15,670,717	Quoted
	DBH 1st Mutual Fund	10 00 000	10	14,946,229	7,300,000	14,946,229	Quoted
	IFIC Bank 1st Mutual Fund	13 47 077	10	15,924,443	7,274,216	15,218,553	Quoted

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Holding Share	Face Value Taka	Book Value/ Purchase price as on 31.12.16 Taka	Market Value as on 31.12.2016 Taka	Book Value/ Purchase price as on 31.12.15 Taka	Remarks
	Prime Bank 1st AMCL ICBA Mutual Fund	10 00 000	10	13,505,254	5,600,000	13,505,254	Quoted
	Mercantile Bank 1st Mutual Fund	10 00 000	10	10,000,000	7,200,000	10,000,000	Quoted
	Popular Life 1st Mutual Fund	13 22 947	10	11,030,464	7,143,914	10,244,334	Quoted
	PHP 1st Mutual Fund	12 40 534	10	10,914,265	6,698,883	10,165,675	Quoted
	SWIFT	32	173,774	8,011,014	8,011,014	8,011,014	Unquoted
	Sub total			6,159,229,602	4,336,457,348	6,454,891,173	
	iv) Investment in Mudaraba Subordinated Bond			500,000,000	500,000,000	500,000,000	Unquoted
	Grand total (i+ii+iii+iv)			17,062,255,301	15,239,483,047	18,192,916,872	

All shares and securities are stated at cost price. Market price of all quoted share diminished the cost price by Tk. 1,757,428,022 as at 31 December 2016. Adequate provision has been maintained for such diminution in value of investment in share for all quoted shares. Provision for diminution in value of investment in shares is not netted off with investment in share and securities rather shown under liability in note 13.5.

No.	Particulars	Taka	
		2016	2015
6.1	Maturity wise classification of investment (shares and securities)		
	i) Repayable on Demand	6,151,218,588	7,616,880,159
	With a residual maturity of		
	ii) Not more than 3 months	1,600,000,000	2,510,000,000
	iii) Over 3 months but not more than 1 year	7,790,000,000	6,545,000,000
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	1,521,036,713	1,521,036,713
		17,062,255,301	18,192,916,872
6 (a)	Consolidated Investment in Shares & Securities		
	i) Government securities:		
	Export Import Bank of Bangladesh Limited	9,404,051,038	10,239,051,038
	Add: EXIM Bank's Subsidiaries	-	-
	Sub total	9,404,051,038	10,239,051,038
	ii) Others		
	Export Import Bank of Bangladesh Limited	7,658,204,263	7,953,865,834
	Add: EXIM Islami Investment Limited (EIL)	410,234,279	387,674,337
	Less: Bank's subsidiaries	(998,974,661)	(998,974,661)
	Sub total	7,069,463,881	7,342,565,510
	Grand Total (i+ii)	16,473,514,919	17,581,616,548

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
7	Investments		
	a) In Bangladesh		
	i) General Investment (7.2)	213,882,339,511	188,979,896,608
	ii) Bill discounted and purchased (7.2)	8,273,008,092	7,331,522,761
	Total in Bangladesh (a)	222,155,347,603	196,311,419,369
	b) Outside Bangladesh		
	i) General Investment (7.2)	-	-
	ii) Bill discounted and purchased (7.2)	-	-
	Total Outside Bangladesh (b)	-	-
	Grand Total (a+b)	222,155,347,603	196,311,419,369
7.1	Maturity-wise classification of investment		
	i) Repayable on Demand	13,392,878,085	10,145,466,877
	With a residual maturity of		
	ii) Not more than 3 months	10,126,432,271	9,257,478,455
	iii) Over 3 months but not more than 1 year	110,152,790,813	97,199,160,033
	iv) Over 1 year but not more than 5 years	45,826,051,222	37,793,067,990
	v) More than 5 years	42,657,195,212	41,916,246,014
		222,155,347,603	196,311,419,369
7.2	Mode-wise Investment		
	a) In Bangladesh		
	i) General Investment		
	Bai-Muazzal	93,574,338,584	81,416,808,394
	Bai - Murabaha	19,002,069,445	20,521,002,227
	Bai-Salam	5,446,616,462	3,888,799,197
	Izara bill baia (Commercial)	92,435,622,121	80,487,627,521
	Izara bill baia (Staff)	1,916,389,621	1,953,190,068
	Quard	1,507,303,278	712,469,201
	Sub total (i)	213,882,339,511	188,979,896,608
	ii) Bill discounted and purchased		
	Bai - as - Sarf (FDBP)	253,685,842	271,346,423
	Musharaka Documentary Bill (MDB)	1,433,660,078	1,650,970,518
	Mudaraba Import Bill (UPAS)	6,211,643,728	4,769,452,388
	Murabaha Import Bill (MIB)	374,018,444	639,753,432
	Sub total (ii)	8,273,008,092	7,331,522,761
	Total in Bangladesh (a)	222,155,347,603	196,311,419,369
	b) Outside Bangladesh		
	i) General Investment	-	-
	ii) Bill discounted and purchased	-	-
	Total Outside Bangladesh (b)	-	-
	Grand Total (a+b)	222,155,347,603	196,311,419,369

Notes to the Financial Statements

as at and for the year ended 31 December 2016

Compliance with Bangladesh Accounting Standards (BASs)

Sl. No.	BAS No.	BAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied with some departures (note-2.1)
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied with departure (note-2.1)
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	16	Property, Plant & Equipment	Complied
9	17	Leases	Complied
10	18	Revenue	Complied
11	19	Employee Benefits	Complied with departure (note-13.6.1)
12	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
13	21	The Effects of Changes in Foreign Exchange Rates	Complied
14	23	Borrowing Costs	Not Applicable
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
17	27	Separate Financial Statements	Complied
18	28	Investments in Associates	Not Applicable
19	29	Financial Reporting in Hyperinflationary Economics	Not Applicable
20	32	Financial Instruments: Presentation	Complied with departure (note-2.1)
21	33	Earnings per Share	Complied
22	34	Interim Financial Reporting *	Complied
23	36	Impairment of Assets	Complied
24	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
25	38	Intangible Assets	Complied with departure (note-2.1)
26	39	Financial Instruments: Recognition and Measurement	Complied with departure (note-2.1)
27	40	Investment Property	Not Applicable
28	41	Agriculture	Not Applicable

* Complied while the quarterly and half-yearly interim financial statements were prepared during the year as per regulations of Bangladesh Securities and Exchange Commission (BSEC).

Notes to the Financial Statements

as at and for the year ended 31 December 2016

2.22.10 Regulatory and legal compliance:

Export Import Bank of Bangladesh Limited complied with the requirements of the following Acts, Rules, Ordinances, circular along with all other rules regulations and circulars applicable for the bank:

- a. The Bank Company Act 1991 as amended up to 2013
- b. The Companies Act 1994
- c. BRPD Circular No. 14 dated 25 June 2003 and BRPD Circular No. 15 “Guidelines for Islamic Banking” dated 09 November 2009 issued by Bangladesh Bank
- d. Other circulars, rules and regulations issued by Bangladesh Bank from time to time
- e. The Securities and Exchange Rules 1987
- f. The Securities and Exchange Ordinance 1969
- g. The Securities and Exchange Commission Act 1993
- h. Income Tax Ordinance 1984
- i. VAT Act 1991
- j. The Stamp (Amendment) Act 2010
- k. The Customs Act-1969
- l. The Money Laundering Prevention Act 2012 (As amended up to 2015)
- m. The Anti Terrorism (Amendment) Act 2013 etc

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
3	Cash in hand		
	i) Local currency	1,577,666,212	1,331,328,057
	ii) Foreign currencies (note 3.1)	4,641,569	4,597,495
	Sub total (a)	1,582,307,781	1,335,925,552
	iii) Balance with Bangladesh Bank and its agent (Sonali Bank) (Note 3.2)		
	Balance with Bangladesh Bank	30,731,896,696	24,541,219,287
	Balance with Sonali Bank (as agent of Bangladesh Bank)	165,096,611	104,959,758
	Sub Total (b)	30,896,993,307	24,646,179,045
	Grand total (a+b)	32,479,301,088	25,982,104,597
3.1	In Foreign Currency		
	US Dollar	4,575,431	4,454,499
	Great Britain Pound (GBP)	66,138	79,643
	Saudi Arabian Riyal (SAR)	-	63,353
	Total	4,641,569	4,597,495
3.2	Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Balance with Bangladesh Bank:		
	i) Local currency	28,172,081,507	20,116,289,414
	ii) Foreign currencies	2,559,815,189	4,424,929,873
	Sub total (a)	30,731,896,696	24,541,219,287
	Balance with Sonali Bank:		
	i) Local currency (b)	165,096,611	104,959,758
	Grand Total (a+b)	30,896,993,307	24,646,179,045
3.3	The Cash Reserve Requirement (CRR) and the Statutory Liquidity Ratio (SLR) are maintained in accordance with the section 33 of the Bank Company Act 1991 (amended up to 2013), MPD circular No. 01 dated 23 June 2014, DOS Circular No. 01 dated 19 January 2014, MPD circular no. 02 dated 10 December 2013 and in consistent with Islami banks. Cash Reserve Requirement (CRR) and the Statutory Liquidity Ratio (SLR) and deposits there against with Bangladesh Bank as at 31 December 2016 are as follows:		
	a) Cash Reserve Requirement (CRR): Cash Reserve Requirement (CRR) has been calculated @ 6.50% of average demand and time liabilities of Tk.221,688,260,300/- as on 31 December 2016 (of Tk.214,584,800,800/- as on 31 December 2015) on bi-weekly basis with a provision of minimum 6% on daily basis as per Bangladesh Bank MPD Circular No.01 dated 23 June 2014. The cash reserve maintained by the Bank was in excess of the statutory requirement throughout the year.		
	Required reserve	14,409,736,920	13,948,012,000
	Actual reserve held with Bangladesh Bank (Annexure D)	28,171,520,964	20,115,244,704
	Surplus/(deficit)	13,761,784,044	6,167,232,704
	b) Statutory Liquidity Ratio (SLR): The required SLR is minimum 5.50% on daily basis excluding CRR wherein the excess CRR amount shall be included while calculating SLR from 01.02.2014 as per DOS Circular No. 01 dated 19 January 2014. The reserve maintained by the Bank was in excess of the statutory requirement throughout the year.		
	Required reserve	12,192,854,310	11,802,164,000
	Actual reserve held	25,399,188,436	18,333,118,014
	Surplus/(deficit)	13,206,334,126	6,530,954,014

EXIM Bank has maintained required SLR throughout the year as per Bangladesh Bank Guidelines.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
(b.1)	Components of Statutory Liquidity Ratio (SLR)		
	Cash in hand including Foreign Currencies	1,582,307,781	1,335,925,552
	Balance with Bangladesh Bank and its agents	13,926,880,655	6,272,192,462
	Balance of Islamic Refinance Fund	500,000,000	500,000,000
	Unencumbered approved securities:		
	Bangladesh Government Islami Investment Bond (BGIIIB)	9,390,000,000	10,225,000,000
		25,399,188,436	18,333,118,014
3 (a)	Consolidated Cash in Hand		
	Consolidated Cash in hand 3(a.1)	1,597,485,591	1,355,903,662
	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank) 3(a.2)	30,896,993,307	24,646,179,045
		32,494,478,898	26,002,082,707
3 (a.1)	Consolidated Cash in hand		
	Export Import Bank of Bangladesh Limited	1,582,307,781	1,335,925,552
	Add: Bank's subsidiaries	15,177,810	19,978,110
		1,597,485,591	1,355,903,662
3 (a.2)	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Export Import Bank of Bangladesh Limited	30,896,993,307	24,646,179,045
	Add: Bank's subsidiaries	-	-
		30,896,993,307	24,646,179,045
4.	Balance with other banks and financial institutions		
	In Bangladesh (Annexure - B)		
	i) In Current Accounts	23,929,262	29,215,197
	ii) In Mudaraba Savings, MSND & MTDR Account with other Islamic Banks/ Financial Institutions	958,270,404	12,400,740,166
		982,199,666	12,429,955,363
	Add: Off-shore Banking Units (OBUs)	-	-
		982,199,666	12,429,955,363
	Less: Off-shore Banking Units (OBUs)	-	-
	Sub total (a)	982,199,666	12,429,955,363
	Outside Bangladesh (Annexure - C)		
	i) In Current Account	1,977,487,895	2,943,664,859
	ii) In Mudaraba Savings & MTDR Account with other Islamic Banks/Financial Institutions	-	-
	Sub total (b)	1,977,487,895	2,943,664,859
	Grand total (a+b)	2,959,687,561	15,373,620,222
4.1	Maturity-wise Classification of balance with other banks & Financial Institutions		
	i) Repayable on Demand	2,020,777,434	5,323,924,851
	With a residual maturity of		
	ii) Not more than 3 months	938,910,127	10,049,695,371
	iii) Over 3 months but not more than 1 year	-	-
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	-	-
	Total	2,959,687,561	15,373,620,222

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
4 (a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Export Import Bank of Bangladesh Limited	982,199,666	12,429,955,363
	Add: Bank's subsidiaries	318,625,935	295,437,899
	Less: Intra group transactions	(318,625,935)	(295,437,899)
	Sub total (a)	982,199,666	12,429,955,363
	Outside Bangladesh		
	Export Import Bank of Bangladesh Limited	1,977,487,895	2,943,664,859
	Add: Bank's subsidiaries	4,564,135	2,047,814
	Sub total (b)	1,982,052,030	2,945,712,673
	Grand total (a+b)	2,964,251,696	15,375,668,036
5.	Placement with banks & other financial institutions		
	a) In Bangladesh		
	Islamic Refinance Fund account *	500,000,000	500,000,000
	b) Outside Bangladesh	-	-
	Grand Total (a+b)	500,000,000	500,000,000

*The fund is placed to Bangladesh Bank for Re-finance Scheme as per Bangladesh Bank BRPD Circular No. 13 dated 18 September 2014.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Holding Share	Face Value Taka	Book Value/ Purchase price as on 31.12.16 Taka	Market Value as on 31.12.2016 Taka	Book Value/ Purchase price as on 31.12.15 Taka	Remarks
6	Investment in Shares & Securities						
	i) Government securities:						
	Bangladesh Govt. Islamic Investment Bond (BGIB)			9,390,000,000	9,390,000,000	10,225,000,000	Unquoted
	Central Depository Bangladesh Limited (CDBL)	17 13 541	10	14,051,038	14,051,038	14,051,038	Unquoted
	Sub total			9,404,051,038	9,404,051,038	10,239,051,038	
	ii) Investment in Subsidiary Companies						
	EXIM Exchange Company (UK) Limited			52,098,416	52,098,416	52,098,416	Unquoted
	EXIM Exchange Company (Canada) Limited			40,053,870	40,053,870	40,053,870	Unquoted
	EXIM Islami Investment Limited (EIL)			906,822,375	906,822,375	906,822,375	Unquoted
	Sub total			998,974,661	998,974,661	998,974,661	
	iii) Others						
	Islami Bank Bangladesh Ltd.	1 39 90 429	10	482,867,080	415,515,741	482,867,080	Quoted
	Prime Bank Ltd.	1 10 23 320	10	349,168,417	195,112,764	349,168,417	Quoted
	National Bank Ltd.	1 24 83 981	10	228,077,568	127,336,606	211,794,118	Quoted
	Shahjalal Islami Bank Ltd.	4 59 34 350	10	992,655,283	689,015,250	992,655,283	Quoted
	Southeast Bank Ltd.	2 71 62 791	10	754,094,607	507,944,192	754,094,607	Quoted
	Jamuna Bank Ltd.	3 05 14 128	10	563,745,355	476,020,397	563,745,355	Quoted
	Social Islami Bank Ltd.	1 56 25 995	10	391,784,311	287,518,308	384,343,361	Quoted
	City Bank Ltd.			-	-	350,704,878	Quoted
	NCC Bank Ltd.	1 60 80 323	10	328,370,188	202,612,070	328,370,188	Quoted
	Bank Asia Ltd.	1 00 62 360	10	290,491,313	180,116,244	285,699,713	Quoted
	Dutch Bangla Bank Ltd.	21 46 000	10	275,165,253	250,438,200	275,165,253	Quoted
	Mercantile Bank Ltd.	1 12 19 182	10	235,889,140	169,409,648	235,889,140	Quoted
	Uttara Bank Ltd.	68 44 152	10	218,996,701	169,050,554	218,996,701	Quoted
	AB Bank Ltd.	21 02 423	10	115,112,861	46,884,033	112,776,841	Quoted
	ONE Bank Ltd.	32 26 045	10	96,704,294	59,036,623	93,119,804	Quoted
	Premier Bank Ltd.	27 57 192	10	74,788,018	27,020,482	72,281,488	Quoted
	Al-Arafah Islami Bank Ltd.	15 27 752	10	30,936,027	24,291,257	30,208,537	Quoted
	Dhaka Bank Ltd.	9 50 280	10	20,152,464	17,010,012	19,288,575	Quoted
	Standard Bank Ltd.	12 31 670	10	19,655,343	14,656,873	18,048,823	Quoted
	First Security Islami Bank Ltd.			-	-	4,375,462	Quoted
	Peoples Insurance Company Ltd.	20 66 600	10	66,891,446	37,198,800	66,891,446	Quoted
	Fareast Islami Life Insurance Company Ltd.	5 15 044	10	50,643,878	34,868,479	50,643,878	Quoted
	Asia Pacific General Insurance Company Ltd.	11 67 000	10	42,031,625	22,406,400	42,031,625	Quoted
	Bangladesh General Insurance Company Ltd.	9 05 000	10	32,124,345	17,376,000	32,124,345	Quoted
	Karnafuli Insurance Company Ltd.	8 26 103	10	30,146,560	12,969,817	30,146,560	Quoted
	City General Insurance Company Ltd.	9 88 267	10	27,615,258	16,108,752	26,716,838	Quoted
	Shinepukur Ceramics Ltd.	1 74 900	10	9,601,958	1,818,960	9,601,958	Quoted
	Pragati Insurance Company Ltd.	1 12 875	10	6,811,505	3,058,912	6,811,505	Quoted
	Prime Islami Life Insurance Company Ltd.	12 752	10	1,496,810	865,861	1,490,740	Quoted
	EBL NRB Mutual Fund	65 24 824	10	54,111,757	45,021,286	51,237,387	Quoted
	EXIM Bank 1st Mutual Fund	2 71 31 976	10	235,478,034	214,342,610	223,722,414	Quoted
	EBL 1st Mutual Fund	12 53 638	10	17,464,563	7,772,556	16,524,343	Quoted
	ICB Employees Provident Fund Mutual Fund- 1	10 00 000	10	15,592,734	6,500,000	15,592,734	Quoted
	Trust Bank 1st Mutual Fund	13 21 939	10	16,233,237	7,931,634	15,670,717	Quoted
	DBH 1st Mutual Fund	10 00 000	10	14,946,229	7,300,000	14,946,229	Quoted
	IFIC Bank 1st Mutual Fund	13 47 077	10	15,924,443	7,274,216	15,218,553	Quoted

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as at and for the year ended 31 December 2016

No.	Particulars	Holding Share	Face Value Taka	Book Value/ Purchase price as on 31.12.16 Taka	Market Value as on 31.12.2016 Taka	Book Value/ Purchase price as on 31.12.15 Taka	Remarks
	Prime Bank 1st AMCL ICBA Mutual Fund	10 00 000	10	13,505,254	5,600,000	13,505,254	Quoted
	Mercantile Bank 1st Mutual Fund	10 00 000	10	10,000,000	7,200,000	10,000,000	Quoted
	Popular Life 1st Mutual Fund	13 22 947	10	11,030,464	7,143,914	10,244,334	Quoted
	PHP 1st Mutual Fund	12 40 534	10	10,914,265	6,698,883	10,165,675	Quoted
	SWIFT	32	173,774	8,011,014	8,011,014	8,011,014	Unquoted
	Sub total			6,159,229,602	4,336,457,348	6,454,891,173	
	iv) Investment in Mudaraba Subordinated Bond			500,000,000	500,000,000	500,000,000	Unquoted
	Grand total (i+ii+iii+iv)			17,062,255,301	15,239,483,047	18,192,916,872	

All shares and securities are stated at cost price. Market price of all quoted share diminished the cost price by Tk. 1,757,428,022 as at 31 December 2016. Adequate provision has been maintained for such diminution in value of investment in share for all quoted shares. Provision for diminution in value of investment in shares is not netted off with investment in share and securities rather shown under liability in note 13.5.

No.	Particulars	Taka	
		2016	2015
6.1	Maturity wise classification of investment (shares and securities)		
	i) Repayable on Demand	6,151,218,588	7,616,880,159
	With a residual maturity of		
	ii) Not more than 3 months	1,600,000,000	2,510,000,000
	iii) Over 3 months but not more than 1 year	7,790,000,000	6,545,000,000
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	1,521,036,713	1,521,036,713
		17,062,255,301	18,192,916,872
6 (a)	Consolidated Investment in Shares & Securities		
	i) Government securities:		
	Export Import Bank of Bangladesh Limited	9,404,051,038	10,239,051,038
	Add: EXIM Bank's Subsidiaries	-	-
	Sub total	9,404,051,038	10,239,051,038
	ii) Others		
	Export Import Bank of Bangladesh Limited	7,658,204,263	7,953,865,834
	Add: EXIM Islami Investment Limited (EIL)	410,234,279	387,674,337
	Less: Bank's subsidiaries	(998,974,661)	(998,974,661)
	Sub total	7,069,463,881	7,342,565,510
	Grand Total (i+ii)	16,473,514,919	17,581,616,548

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
7	Investments		
	a) In Bangladesh		
	i) General Investment (7.2)	213,882,339,511	188,979,896,608
	ii) Bill discounted and purchased (7.2)	8,273,008,092	7,331,522,761
	Total in Bangladesh (a)	222,155,347,603	196,311,419,369
	b) Outside Bangladesh		
	i) General Investment (7.2)	-	-
	ii) Bill discounted and purchased (7.2)	-	-
	Total Outside Bangladesh (b)	-	-
	Grand Total (a+b)	222,155,347,603	196,311,419,369
7.1	Maturity-wise classification of investment		
	i) Repayable on Demand	13,392,878,085	10,145,466,877
	With a residual maturity of		
	ii) Not more than 3 months	10,126,432,271	9,257,478,455
	iii) Over 3 months but not more than 1 year	110,152,790,813	97,199,160,033
	iv) Over 1 year but not more than 5 years	45,826,051,222	37,793,067,990
	v) More than 5 years	42,657,195,212	41,916,246,014
		222,155,347,603	196,311,419,369
7.2	Mode-wise Investment		
	a) In Bangladesh		
	i) General Investment		
	Bai-Muazzal	93,574,338,584	81,416,808,394
	Bai - Murabaha	19,002,069,445	20,521,002,227
	Bai-Salam	5,446,616,462	3,888,799,197
	Izara bill baia (Commercial)	92,435,622,121	80,487,627,521
	Izara bill baia (Staff)	1,916,389,621	1,953,190,068
	Quard	1,507,303,278	712,469,201
	Sub total (i)	213,882,339,511	188,979,896,608
	ii) Bill discounted and purchased		
	Bai - as - Sarf (FDBP)	253,685,842	271,346,423
	Musharaka Documentary Bill (MDB)	1,433,660,078	1,650,970,518
	Mudaraba Import Bill (UPAS)	6,211,643,728	4,769,452,388
	Murabaha Import Bill (MIB)	374,018,444	639,753,432
	Sub total (ii)	8,273,008,092	7,331,522,761
	Total in Bangladesh (a)	222,155,347,603	196,311,419,369
	b) Outside Bangladesh		
	i) General Investment	-	-
	ii) Bill discounted and purchased	-	-
	Total Outside Bangladesh (b)	-	-
	Grand Total (a+b)	222,155,347,603	196,311,419,369

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
7.2.1	Geographical Location-wise Classification of Investment		
	i) Within Bangladesh		
	a) In Rural Areas	9,915,721,545	9,056,383,505
	b) In Urban Areas	212,239,626,058	187,255,035,864
	Sub total (a+b)	222,155,347,603	196,311,419,369
	ii) Outside Bangladesh		
	a) In Rural Areas	-	-
	b) In Urban Areas	-	-
	Sub total (a+b)	-	-
	Total (i+ii)	222,155,347,603	196,311,419,369
7.2.2	Division-wise classification of investment		
	Name of the Division		
	i) Dhaka Division	156,158,922,161	138,118,145,426
	ii) Chittagong Division	52,922,508,052	46,833,916,711
	iii) Khulna Division	1,354,982,553	1,615,180,107
	iv) Rajshahi Division	8,283,470,308	6,780,309,663
	v) Barisal Division	366,447,830	311,243,566
	vi) Sylhet Division	1,639,021,359	1,598,819,477
	vii) Rangpur Division	1,121,545,369	1,053,804,418
	viii) Mymensing Division	308,449,971	-
	Total	222,155,347,603	196,311,419,369
7.3	Group-wise Classification of Investments		
	i) Investments to directors	-	-
	ii) Investments to Chief Executive & Other Senior Executives	102,843,384	110,282,821
	iii) Investment (funded & non-funded) to Customers Group (10% of Capital and above) note 7.8	88,716,547,000	70,703,808,000
	iv) Industry-wise Classification of Investments		
	a) Garments	28,316,173,959	20,093,592,582
	b) Textile	16,178,800,000	12,736,391,693
	c) Agro based Industry	15,150,031,064	17,593,400,000
	d) Other Industry	58,698,968,936	15,732,515,725
	Total (iv)	118,343,973,959	66,155,900,000
	v) Trading and others	103,811,373,644	130,155,519,369
	Total (iv+v)	222,155,347,603	196,311,419,369
7.4	Classification status-wise investments		
	a) Unclassified :		
	i) Unclassified investments including staff investment	202,839,016,360	178,835,470,430
	ii) Special mention account (SMA)	7,691,880,269	8,267,862,066
	Total Unclassified (i+ii)	210,530,896,629	187,103,332,496
	b) Classified:		
	iii) Substandard	567,062,292	746,164,842
	iv) Doubtful	666,447,619	828,549,268
	v) Bad and loss	10,390,941,063	7,633,372,763
	Total Classified (iii+iv+v)	11,624,450,974	9,208,086,873
	Grand Total (a+b)	222,155,347,603	196,311,419,369

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
7.5	Pledged collateral against investment		
	Land & Building	207,690,191,885	241,931,732,923
	MTDR, Securities etc	18,344,701,817	15,771,631,352
	Share Certificates	746,709,500	2,399,196,400
	Others	14,004,578,972	32,242,902,822
	Total	240,786,182,174	292,345,463,497
7.6	Particulars of investments		
	i) Investments considered good in respect of which the bank is fully secured	216,371,576,804	187,550,338,758
	ii) Investments considered good in respect of which the bank holds debtors personal security	5,783,770,799	8,761,080,610
	iii) Investments considered good and secured by the personal security of one or more persons in addition to the personal security of debtors	-	-
	iv) Investments considered bad or doubtful not provided for	-	-
	Total	222,155,347,603	196,311,419,369
	v) Investments due by directors or employees of the bank or any of them either severally or jointly with any other persons	1,919,498,831	1,954,165,268
	vi) Investments due by directors or employees of the bank are interested as Directors, partners, managing agents or, in case of private companies, as members	-	-
	vii) Total amount of investments, including temporary investments, made any time during the year to directors or employees of the bank or any of them either severally or jointly with any other persons	1,919,498,831	1,954,165,268
	viii) Total amount of investments, including temporary investments, granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or, in case of private companies, as members	-	-
	ix) Investment due from other banks	-	-
	x) Classified investments on which profit has not been charged:	10,390,941,063	7,633,372,763
	xi) Particulars of Written Off Investments		
	a) Cumulative amount of Investment Written Off since inception up to 31 December last year	1,279,675,113	1,274,412,546
	b) Amount of Investment Written Off during this year	5,741,107	5,262,567
	c) Total amount of Investment Written Off (a+b)	1,285,416,220	1,279,675,113
	d) Amount recovered against such Written Off Investment up to this year	85,000,257	45,259,889
	e) Amount of investment Written Off against which suit has been filed to recover the same*	1,185,304,196	1,221,633,296

* Tk. 0.65 crore has been waived from total written off investment during the year 2012 and no suit has been filed against Tk.0.86 crore (Islamic Investment Card) which has been written off up to the year 2016.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
7.7	Bills discounted and purchased		
	i) Payable in Bangladesh	1,807,678,522	2,290,723,950
	ii) Payable outside Bangladesh	6,465,329,570	5,040,798,811
	Total	8,273,008,092	7,331,522,761
7.7.1	Maturity grouping of bills discounted and purchased		
	Payable within 1 month	104,975,413	34,499,621
	Over 1 month but less than 3 months	170,236,780	142,055,599
	Over 3 months but less than 6 months	286,076,000	420,895,795
	6 months or more	7,711,719,899	6,734,071,747
	Total	8,273,008,092	7,331,522,761

7.8 Detail of Large Investments

Investments above 10% of total capital of the bank (Total capital Tk. 2971.83 crore & Tk. 2838.16 crore for the years 2016 & 2015 respectively)

Number of clients	22	18
Amount of outstanding investments:		
Funded (7.8.1)	65,231,852,000	44,554,571,000
Non-funded (7.8.1)	23,484,695,000	26,149,237,000
	88,716,547,000	70,703,808,000
Amount of classified investments	-	-
Measures taken for recovery of classified investments	Not applicable	Not applicable

7.8.1	Investments above 10% of total capital of the bank	Outstanding		Outstanding
		Taka		Taka
		2016		2015
Name of the Clients	Funded	Non-funded	Total	Total
1. AKH Group	492,138,000	2,722,614,000	3,214,752,000	4,097,968,000
2. Masco Group	1,850,867,000	1,614,690,000	3,465,557,000	3,222,289,000
3. S.Alam Vegetable Oil Ltd.	3,840,878,000	2,162,484,000	6,003,362,000	5,507,330,000
4. Badsha Group	-	-	-	4,395,223,000
5. S.Alam Super Edible Oil Ltd.	3,330,053,000	915,687,000	4,245,740,000	3,877,895,000
6. Meghna Group	-	5,386,506,000	5,386,506,000	4,005,381,000
7. City Group	756,375,000	2,447,541,000	3,203,916,000	5,684,096,000
8. OK Group	4,300,973,000	-	4,300,973,000	3,848,329,000
9. S.Alam Trading Co. Ltd & its allied concern	4,156,822,000	1,618,000	4,158,440,000	3,757,806,000
10. Prince Group	2,885,592,000	18,365,000	2,903,957,000	3,456,170,000
11. Nahar Trading Corporation & its allied concerns	4,447,819,000	602,512,000	5,050,331,000	3,940,098,000
12. Sikder Real Estate Ltd & Its Associates	3,513,903,000	-	3,513,903,000	-
13. Alif Group	4,025,260,000	517,652,000	4,542,912,000	3,131,082,000
14. MP Spinning Mills Ltd & Its Associates	3,180,190,000	131,419,000	3,311,609,000	-
15. Sunman Group	4,007,892,000	415,594,000	4,423,486,000	4,360,363,000
16. S.S Trading	-	-	-	3,924,140,000
17. Power Pac Mutiara Keraniganj Power Plant Ltd	3,371,072,000	-	3,371,072,000	-
18. Brand Maker Property Management Ltd. & its Associates	4,571,410,000	409,574,000	4,980,984,000	3,913,410,000
19. Hasan Group	4,230,547,000	69,179,000	4,299,726,000	-
20. Mehadi Hasan & Co	4,118,734,000	-	4,118,734,000	3,640,109,000

Notes to the Financial Statements

as at and for the year ended 31 December 2016

Name of the Clients	Outstanding			Outstanding
	Taka			Taka
	2016			2015
	Funded	Non- funded	Total	Total
21. Shaikh Brothers & its Associates	1,721,136,000	2,375,197,000	4,096,333,000	-
22. Saad Musa Group	3,111,501,000	562,855,000	3,674,356,000	-
23. Asrotex Group	819,266,000	2,494,937,000	3,314,203,000	2,986,422,000
24. Shadin Group	2,499,424,000	636,271,000	3,135,695,000	2,955,697,000
Total	65,231,852,000	23,484,695,000	88,716,547,000	70,703,808,000

7.9

Large Investment Restructuring

As per BRPD Circular no.04 Dated: 29 January 2015 "Large Loan Restructuring" the bank has restructured 1 (One) account of large investment during the year 2015 amounting Tk 233.18 crore for a period of 6 (Six) years including 1 (one) year grace period with due approval from Bangladesh Bank vide their letter ref. no. BRPD(P-1)/661/13(cha)/2015-12502, dated 18 October 2015. During the year 2016 no other investment account was restructured.

7(a)

Consolidated Investment

Export Import Bank of Bangladesh Limited

Add: Bank's subsidiaries

Sub total

Bill discounted and purchased

Bai - as - Sarf (FDBP)

Musharaka Documentary Bill (MDB)

Mudaraba Import Bill (UPAS)

Murabaha Import Bill (MIB)

Sub total

Total

Taka	
2016	2015
213,882,339,511	188,979,896,608
1,241,577,384	1,225,150,973
215,123,916,895	190,205,047,581
253,685,842	271,346,423
1,433,660,078	1,650,970,518
6,211,643,728	4,769,452,388
374,018,444	639,753,432
8,273,008,092	7,331,522,761
223,396,924,987	197,536,570,342

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
8	Fixed assets including premises (Annexure-A)		
	i) Land	3,541,460,503	3,541,460,503
	ii) Building & Construction	1,244,369,118	1,278,045,498
	iii) Leasehold Property - Building	252,102,762	258,918,762
	iv) Furniture and Fixtures	88,780,341	64,966,486
	v) Interior Decoration	221,543,016	197,502,825
	vi) Office Equipment	277,390,384	264,361,966
	vii) Vehicles	44,283,133	28,155,930
	viii) Books	25,479	60,644
	Total	5,669,954,736	5,633,472,614
8 (a)	Consolidated fixed assets		
	Export Import Bank of Bangladesh Limited	5,669,954,736	5,633,472,614
	Add: Bank's subsidiaries	1,583,288	1,534,695
		5,671,538,024	5,635,007,309
9	Other assets		
	Income Generating (note 9.1)	570,566,247	570,566,247
	Non Income Generating (note 9.2)	9,248,833,519	2,089,427,626
		9,819,399,766	2,659,993,873
9.1	Income Generating		
	Fund to EXIM Islami Investment Limited (EIIL)	570,566,247	570,566,247
9.2	Non Income Generating		
	Stock of stationery in hand	34,949,012	35,128,885
	Advance Rent (9.2.1)	338,644,041	234,642,113
	Suspense Account (9.2.2)	8,334,401,596	1,233,863,481
	Security Deposit (Telephone deposit)	6,952,854	6,974,169
	Stamps in Hand	3,598,252	3,093,896
	Income Receivable on Investment (9.2.3)	192,537,000	265,159,000
	Other Receivable	201,611,480	176,928,548
	Prepaid Expenses	50,863	1,060,494
	Others (9.2.4)	136,088,421	132,577,040
	Total	9,248,833,519	2,089,427,626
9.2.1	Advance Rent		
	Office rent	327,882,054	221,500,511
	Godown rent	10,761,987	13,141,602
		338,644,041	234,642,113
9.2.2	Suspense Account		
	EDF loan receivable from Bangladesh Bank	7,722,240,797	785,910,558
	Advance against new branches	-	11,365,000
	Others*	612,160,799	436,587,923
		8,334,401,596	1,233,863,481

* This includes advance against Salary, TA/DA, others, Sundry debtors, Suspense Account, Other stock, Suspense-cash remitted, FRMD, Islamic VISA Card charge, Advance to EBAUB, Protested Bill etc.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
9.2.3	Income Receivable on Investment		
	Profit receivable on BGIB	178,637,000	200,259,000
	Profit receivable on deposit with other banks	13,900,000	64,900,000
		192,537,000	265,159,000
9.2.4	Others		
	Advance against purchase of building (including the value of portion of Land)	126,130,000	126,130,000
	Advance against purchase of Machinery and Equipment	400,000	400,000
	Prepaid insurance premium	9,558,421	6,047,040
		136,088,421	132,577,040
9.3	Classification of other assets		
	Unclassified	9,812,570,766	2,659,364,873
	Doubtful	-	-
	Bad/loss	6,829,000	629,000
		9,819,399,766	2,659,993,873
9.3.1	Provision for Other Assets		
	Opening balance	629,000	544,000
	Provision made during the year	83,422,408	85,000
	Closing balance	84,051,408	629,000
9.4	Fictitious Assets		
	No fictitious assets has been accounted for during the year.	-	-
9 (a)	Consolidated other assets		
	Export Import Bank of Bangladesh Limited	9,819,399,766	2,659,993,873
	Add: Bank's subsidiaries	384,370,290	428,043,358
	Less: Placement with EXIM Islami Investment Ltd. (EIL)	(570,566,247)	(570,566,247)
		9,633,203,809	2,517,470,984
10	Non Banking Assets	-	-
11	Placement from banks & other financial institutions		
	a) In Bangladesh		
	Islamic Banks	-	-
	Bangladesh Bank	-	-
	Sonali Bank	-	-
	Sub Total (a)	-	-
	b) Outside Bangladesh	-	25,832,944
	Grand Total (a+b)	-	25,832,944
11.1	Security against placement from banks & other financial institutions		
	Secured	-	-
	Unsecured	-	25,832,944
		-	25,832,944

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
11.2	Maturity grouping of placement from banks & other financial institutions		
	i) Re-payable on demand	-	-
	With a residual maturity of		
	ii) Re-payable within 1 month	-	-
	iii) Over 1 month but within 6 months	-	25,832,944
	iv) Over 6 months but not more than 1 year	-	-
	v) Over 1 year but not more than 5 years	-	-
	vi) Over 5 years but not more than 10 years	-	-
	vii) More than 10 years	-	-
		-	25,832,944
11(a)	Consolidated Placement from banks & other financial institutions		
	Export Import Bank of Bangladesh Limited	-	25,832,944
	Add: Bank's subsidiaries	570,566,247	570,566,247
		570,566,247	596,399,191
	Less: Placement with EXIM Islami Investment Ltd. (Intragroup)	(570,566,247)	(570,566,247)
		-	25,832,944
12	Deposits and other accounts		
	Mudaraba savings bank deposits (12.1)	16,612,829,156	12,399,415,064
	Mudaraba term deposits (12.2)	130,292,735,281	130,999,726,543
	Other Mudaraba Deposits (12.3)	69,392,210,291	60,115,071,608
	Al-Wadeeah Current and Other Deposit Accounts (12.4)	30,413,838,851	20,063,089,901
	Bills payable (12.5)	1,828,829,639	1,487,234,723
	Total	248,540,443,218	225,064,537,839
12 (a)	Consolidated Deposits and other accounts		
	Consolidated Mudaraba savings bank deposits -12.1 (a)	16,612,829,156	12,399,415,064
	Consolidated Mudaraba Term Deposit-12.2 (a)	130,034,893,744	130,756,701,829
	Consolidated Other Mudaraba Deposits-12.3 (a)	69,332,254,758	60,063,811,265
	Consolidated Al-Wadeeah Current and Other Deposit Accounts-12.4 (a)	30,413,009,986	20,061,937,060
	Consolidated bills payable-12.5 (a)	1,830,625,728	1,489,026,882
	Total	248,223,613,372	224,770,892,100
12.1	Mudaraba savings bank deposits	16,612,829,156	12,399,415,064
12.1 (a)	Consolidated Mudaraba savings bank deposits		
	Export Import Bank of Bangladesh Limited	16,612,829,156	12,399,415,064
	Add: Bank's subsidiaries	-	-
		16,612,829,156	12,399,415,064
	Less: Intragroup transactions	-	-
		16,612,829,156	12,399,415,064

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
12.2	Mudaraba term deposits		
	Mudaraba Term Deposit 1 Month	5,792,288,000	5,583,416,822
	Mudaraba Term Deposit 3 Months	77,010,865,284	80,256,493,037
	Mudaraba Term Deposit 6 Months	8,497,819,087	11,622,799,330
	Mudaraba Term Deposit 12 Months	37,336,059,408	32,467,297,959
	Mudaraba Term Deposit 24 Months	747,442,927	651,138,348
	Mudaraba Term Deposit 36 Months	908,260,575	418,581,047
		130,292,735,281	130,999,726,543
12.2 (a)	Consolidated Mudaraba Term Deposit		
	Export Import Bank of Bangladesh Limited	130,292,735,281	130,999,726,543
	Add: Bank's subsidiaries	-	-
		130,292,735,281	130,999,726,543
	Less: Intragroup transactions	(257,841,537)	(243,024,714)
		130,034,893,744	130,756,701,829
12.3	Other Mudaraba Deposits		
	Mudaraba Short Notice Deposit	16,119,516,568	13,864,796,310
	Mudaraba Cash Waqf Deposit	35,637,504	24,655,974
	Mudaraba Monthly Savings Scheme	19,289,725,671	14,381,857,963
	Mudaraba Monthly Income Deposit Scheme	3,476,239,503	3,026,712,391
	Mudaraba Monthly Benefit Deposit Scheme	8,663,351,816	10,076,798,269
	Mudaraba Multiplus Savings Scheme	657,309,981	608,296,578
	Mudaraba Education Savings Scheme	3,694,643	3,322,236
	Mudaraba Super Savings Scheme	19,932,737,644	17,335,905,210
	Mudaraba Hajj Deposit	43,965,141	31,523,208
	Mudaraba Denmohor/Marriage Scheme	58,578,102	25,925,420
	EXIM Ziadah	374,373,797	269,960,382
	EXIM Ruhama	618,007,345	436,797,016
	Mudaraba Krishi Monthly Deposit Scheme	15,872,575	3,782,153
	Mudaraba Housing/Entrepreneurship development Scheme	103,200,001	24,738,498
	Total	69,392,210,291	60,115,071,608
12.3 (a)	Consolidated Other Mudaraba Deposits		
	Export Import Bank of Bangladesh Limited	69,392,210,291	60,115,071,608
	Add: Bank's subsidiaries	-	-
		69,392,210,291	60,115,071,608
	Less: Intragroup transaction	(59,955,533)	(51,260,343)
		69,332,254,758	60,063,811,265
12.4	Al-Wadeeah Current and Other Deposit Accounts		
	Al-wadeeah Current Deposits	7,795,519,722	5,198,312,272
	Foreign Currency Account (USD)	1,326,592,774	978,340,302
	Foreign Currency Account (GBP)	23,497,116	2,296,667
	Foreign Currency Account (EURO)	3,177,280	5,435,177
	Sundry Deposit	8,390,862,549	566,323,575
	Security Deposit: LC	1,453,400,089	1,168,122,064
	Security Deposit: Back to Back LC & ABP	9,862,960,192	10,280,744,310
	Security Deposit: Bank Guarantee	266,725,310	255,758,887
	Security Deposit: Inland Bill Purchased (IBP)	21,694,191	33,153,152
	Profit payable on deposit	1,269,409,628	1,574,603,495
		30,413,838,851	20,063,089,901

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
12.4 (a)	Consolidated Al-Wadeeah Current and Other Deposit Accounts		
	Export Import Bank of Bangladesh Limited	30,413,838,851	20,063,089,901
	Add: Bank's subsidiaries	-	-
		30,413,838,851	20,063,089,901
	Less: Intragroup transaction	(828,865)	(1,152,841)
		30,413,009,986	20,061,937,060
12.5	Bills payable		
	Pay order	1,813,898,687	1,473,336,262
	Demand draft	14,930,952	13,898,461
		1,828,829,639	1,487,234,723
12.5 (a)	Consolidated bills payable		
	Export Import Bank of Bangladesh Limited	1,828,829,639	1,487,234,723
	Add: Bank's subsidiaries	1,796,089	1,792,159
		1,830,625,728	1,489,026,882
12.6	Deposits and other accounts		
	Deposits from banks	7,839,342,158	898,189,211
	Deposits from customers	240,701,101,060	224,166,348,628
		248,540,443,218	225,064,537,839
12.7	Maturity-wise classification of Deposits		
	From banks		
	i) Re-payable on demand	13,669,643	6,581,282
	With a residual maturity of		
	ii) Re-payable within 1 month	7,825,672,515	891,607,929
	iii) Over 1 month but within 6 months	-	-
	iv) Over 6 months but not more than 1 year	-	-
	v) Over 1 year but not more than 5 years	-	-
	vi) Over 5 years but not more than 10 years	-	-
	vii) More than 10 years	-	-
		7,839,342,158	898,189,211
	From other than banks		
	i) Re-payable on demand	33,724,153,471	22,659,690,698
	With a residual maturity of		
	ii) Re-payable within 1 month	44,319,860,713	44,482,102,018
	iii) Over 1 month but within 6 months	83,628,603,542	96,401,762,071
	iv) Over 6 months but not more than 1 year	42,712,997,652	27,978,406,783
	v) Over 1 year but not more than 5 years	25,281,686,451	20,245,610,961
	vi) Over 5 years but not more than 10 years	9,120,523,056	10,557,712,392
	vii) More than 10 years	1,913,276,175	1,841,063,705
		240,701,101,060	224,166,348,628
	Total	248,540,443,218	225,064,537,839

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
13	Other liabilities		
	Provision for classified investments -note-13.1(b.1)	5,509,281,400	4,594,139,416
	Provision for unclassified (standard) investments -note-13.1(a.1)	1,694,506,725	1,203,367,338
	Provision for placement with EIIL- note-13.1(a.2)	11,411,320	11,411,320
	Provision for unclassified SMA investments -note-13.1(a.4)	99,865,517	70,790,741
	Provision for Off balance sheet exposures note-13.1(c)	706,004,584	698,524,850
	Provision for Off-Shore Banking Unit , note-13.1(a.3)	62,116,438	47,694,524
	Profit suspense account (note-13.2)	621,636,126	529,296,770
	Provision for Income tax (note-13.3)	508,513,031	810,170,502
	Provision for deferred taxes (note 13.4)	81,141,437	50,256,000
	Provision for diminution in value of shares (note 13.5)	1,757,428,022	2,294,429,553
	Provision for employees social securities-superannuation fund	1,000,000	2,000,000
	Provision for gratuity (13.6)	588,321,568	458,321,568
	Provision for good borrower (13.7)	2,000,000	-
	Provision for climate risk fund (13.8)	1,000,000	-
	Provision for other assets	84,051,408	629,000
	Provision for audit fees	860,000	750,000
	Zakat fund	718,411	4,623,276
	Accrued expenses payable	12,611,728	13,202,057
	Tax/VAT deducted at source	213,093,761	186,175,669
	Excise duty	135,170,324	107,370,121
	Customs Duty	156,004	-
	Profit payable on Mudaraba Subordinated Bond	57,054,795	65,100,000
	Compensation suspense account (unrealized)	835,753,961	572,116,404
	Compensation suspense account (realized)	67,755,441	44,756,199
	Others	15,852,604	-
		13,067,304,605	11,765,125,308
13.1	Provision for investments including bad and doubtful investments		
	(a) General Provision		
	Unclassified Investments (a.1)	1,694,506,725	1,203,367,338
	Placement with EIIL (a.2)	11,411,320	11,411,320
	Off-Shore Banking Unit (a.3)	62,116,438	47,694,524
	Special mention account (SMA)- (a.4)	99,865,517	70,790,741
	Sub total	1,867,900,000	1,333,263,923
	(b) Specific Provision		
	Substandard	27,348,390	88,443,688
	Doubtful	153,529,213	511,126,001
	Bad/loss	5,328,403,797	3,994,569,727
	Sub total	5,509,281,400	4,594,139,416
	Total provision on investment	7,377,181,400	5,927,403,339
	(a.1) General provision on unclassified (standard) investments		
	Provision held at the beginning of the year	1,203,367,338	1,065,905,154
	Add: Provision made during the year	491,139,387	137,462,184
	Balance at 31 December	1,694,506,725	1,203,367,338

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
13.2	Profit suspense account		
	Balance at 1 January	529,296,770	404,015,553
	Add: Net amount credited during the year to suspense account	92,339,356	125,281,217
	Less: Net amount recovered during the year	-	-
	Less: Amount written off/waived during the year	-	-
	Balance at 31 December	621,636,126	529,296,770
13.3	Income tax Liability		
	Balance at 1 January	13,511,601,678	11,899,567,442
	Add: Provision for additional tax	279,706,463	166,791,441
	Add: Provision made for the year (note 13.3.1)	1,637,041,010	1,445,242,795
	Less: Settlement of tax liabilities for the years	-	-
	Balance at 31 December (a)	15,428,349,151	13,511,601,678
	Advance Tax		
	Balance at 1 January	12,701,431,176	11,339,222,314
	Add: Payment made during the year	2,218,404,944	1,362,208,862
	Less: Settlement of tax liabilities for the years	-	-
	Balance at 31 December (b)	14,919,836,120	12,701,431,176
	Net Balance at 31 December (a-b)	508,513,031	810,170,502
13.3.1	Provision for Current Tax made during the year		
	Income tax @ 40% on estimated taxable profit (From A)	1,564,556,393	1,396,922,276
	Add: Tax on dividend income @ 20%	70,031,308	46,051,327
	Add: Tax on capital gain @10%	2,453,309	2,269,192
	Add: Excess profit tax	-	-
	Estimated provision required as at 31 December	1,637,041,010	1,445,242,795
	A. Computation of Taxable Profit		
	Profit before tax	4,345,499,436	3,757,982,604
	Less: Gain on share (Capital gain)	(24,533,085)	(22,691,922)
	Less: Cash dividend	(350,156,538)	(230,256,637)
	Less: Nominal value of bonus share	(59,418,830)	(12,728,356)
	Estimated Taxable Profit for the year (A)	3,911,390,983	3,492,305,689
	Provision for Tax made during the year		
	Current tax	1,637,041,010	1,445,242,795
	Additional tax	279,706,463	120,000,000
		1,916,747,473	1,565,242,795

Notes to the Financial Statements

as at and for the year ended 31 December 2016

Tax Status of the Bank:

Accounting Year	Assessment Year	Status
1999	2000 - 2001	Honourable High Court Division has issued order in favour of the Bank, but assessment yet to be completed.
2000	2001 - 2002	Honourable High Court Division has issued order in favour of the Bank, but assessment yet to be completed.
2001	2002 - 2003	Honourable High Court Division has issued order in favour of the Bank, but assessment yet to be completed.
2002	2003 - 2004	Completed.
2003	2004 - 2005	Reference case has been filed to the honourable High Court Division.
2004	2005 - 2006	Completed.
2005	2006 - 2007	Completed.
2006	2007 - 2008	Completed.
2007	2008 - 2009	Completed.
2008	2009 - 2010	Reference case has been filed to the honourable High Court Division.
2009	2010 - 2011	Completed.
2010	2011 - 2012	Tribunal Order has been received.
2011	2012 - 2013	Tribunal Order has been received.
2012	2013 - 2014	Appealed before the Taxes Appellate Tribunal.
2013	2014 - 2015	Appealed before the Commissioner of Taxes (Appeal).
2014	2015 - 2016	Tax return filed but assessment is yet to be completed.
2015	2016 - 2017	Tax return filed but assessment is yet to be completed.

No.	Particulars	Taka	
		2016	2015
13.3.1 (a)	Consolidated Provision for Current Tax made during the year		
	Export Import Bank of Bangladesh Limited	1,916,747,473	1,565,242,795
	Add: Bank's subsidiaries	11,079,690	12,524,538
		1,927,827,163	1,577,767,333
13.3 (a)	Consolidated Income tax Liability		
	Export Import Bank of Bangladesh Limited	508,513,031	810,170,502
	Add: Bank's subsidiaries	7,134,681	8,736,337
		515,647,712	818,906,839
13.4	Deferred tax liability/(Assets)		
	Balance at 1 January	50,256,000	50,256,000
	Transfer (to)/from Profit & loss account	30,885,437	-
	Balance at 31 December	81,141,437	50,256,000

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
13.5	Provision for diminution in value of shares		
	Balance at 1 January	2,294,429,553	2,102,855,213
	Provision made/(reversed) during the year	(537,001,531)	191,574,340
	Balance at 31 December*	1,757,428,022	2,294,429,553
*Provision required for diminution in value of Investment in shares stood at Tk. 1,757,428,022/- at 31 December 2016. The accumulated balance of provision stood Tk. 2,294,429,553 up to the year 2015 excess provision of Tk. 537,001,531 has been released through profit and loss account during the year.			
13.5 (a)	Consolidated Provision for diminution in value of shares		
	Export Import Bank of Bangladesh Limited	1,757,428,022	2,294,429,553
	Add: Bank's subsidiaries	92,415,771	107,415,771
		1,849,843,793	2,401,845,324
13.6	Provision for Gratuity		
	Balance at 1 January	458,321,568	328,321,568
	Less: Disbursed during the year	(62,154,601)	(44,177,615)
	Add: Provision made during the year (Note 13.6.1)	192,154,601	174,177,615
	Balance at 31 December	588,321,568	458,321,568
13.6.1	No actuarial valuation was done by the Bank as at 31 December 2016. As per Bangladesh Bank letter No. DBI-4/42(6)/2015-532 dated 19 March 2015 the bank is required to maintain a provision of Tk. 150,000,000 for the year ended 31 December 2014 and Tk. 130,000,000 per year for the next 11 years. The bank has complied the instruction of Bangladesh Bank letter and maintained a provision of Tk. 192,154,601/- during the year 2016.		
13.7	Provision for good borrower		
	Balance at 1 January	-	-
	Provision made during the year	2,000,000	-
	Balance at 31 December	2,000,000	-
13.8	Provision for climate risk fund		
	Balance at 1 January	-	-
	Provision made during the year	1,000,000	-
	Balance at 31 December	1,000,000	-
13 (a)	Consolidated other liabilities		
	Export Import Bank of Bangladesh Limited	13,067,304,605	11,765,125,308
	Add: Bank's subsidiaries	875,245,240	964,142,647
		13,942,549,845	12,729,267,955
14	Share Capital		
14.1	Authorized Capital		
	2,000,000,000 ordinary shares of Tk.10/- each	20,000,000,000	20,000,000,000

The Bank raised its authorized capital from Tk.10,000,000,000 to Tk.20,000,000,000 in its 8th Extra-ordinary General meeting held on 28 July 2011.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
14.2	Paid up capital		
	1,412,251,068 ordinary shares of Tk.10/- each (1,283,864,608 ordinary shares of Tk.10/- each)	14,122,510,680	12,838,646,080
	128,386,460 ordinary shares of Tk.10/- each) issued as bonus share during 2015 for the year 2014.	-	1,283,864,600
		14,122,510,680	14,122,510,680

14.2.1 Initial public offer (IPO) & rights share

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004. In the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1:2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1:2 shares of Tk.10/- each.

14.2.1.1 History of paid up capital

Year	Particulars	Number of shares	Capital (Taka)	Cumulative
1999	Opening/Sponsors Capital	2,250,000	225,000,000	225,000,000
2000	No Stock Dividend	-	-	225,000,000
2001	12.50% Stock Dividend	281,250	28,125,000	253,125,000
2002	24% Stock Dividend	607,500	60,750,000	313,875,000
2003	No Stock Dividend	-	-	313,875,000
2004	Initial Public Offer (IPO)	3,138,750	313,875,000	627,750,000
	40% Stock Dividend	2,511,000	251,100,000	878,850,000
2005	30% Stock Dividend	2,636,550	263,655,000	1,142,505,000
2006	Right Issue @ 1:2	5,712,525	571,252,500	1,713,757,500
	25% Stock Dividend	4,284,393	428,439,300	2,142,196,800
2007	25% Stock Dividend	5,355,492	535,549,200	2,677,746,000
2008	26% Stock Dividend	6,962,139	696,213,900	3,373,959,900
2009	35% Stock Dividend	118,088,596	1,180,885,960	4,554,845,860
2010	Right Issue @ 1:2	227,742,293	2,277,422,930	6,832,268,790
	35% Stock Dividend	239,129,407	2,391,294,070	9,223,562,860
2011	14% Stock Dividend	129,129,880	1,291,298,800	10,514,861,660
2012	10% Stock Dividend	105,148,616	1,051,486,160	11,566,347,820
2013	11% Stock Dividend	127,229,826	1,272,298,260	12,838,646,080
2014	10% Stock Dividend	128,386,460	1,283,864,600	14,122,510,680
2015	No Stock Dividend	-	-	14,122,510,680

14.2.2 a) The Paid up Capital of the Bank is Tk.14,122,510,680/- divided into 1,412,251,068 ordinary shares of Tk.10/- each fully subscribed by:

Particulars	2016			2015
	No. of Shares	% of total	Amount (Taka)	Amount (Taka)
i) Promoters/Sponsors	510,501,825	36.15%	5,105,018,250	6,264,219,930
ii) General Public & Others	901,749,243	63.85%	9,017,492,430	7,858,290,750
iii) GOB	-	-	-	-
Grand total (i+ii+iii)	1,412,251,068	100.00%	14,122,510,680	14,122,510,680

Notes to the Financial Statements

as at and for the year ended 31 December 2016

b) Percentage of shareholdings as at 31 December 2016

	No. of shares	% of holdings
Sponsors/Directors	604,844,247	42.83%
Corporate bodies - Local	299,697,703	21.22%
Corporate bodies - Foreign	17,770,394	1.26%
Foreign individuals	-	0.00%
Non-resident Bangladeshi	13,414,381	0.95%
General public	476,524,343	33.74%
	1,412,251,068	100.00%

c) Range-wise shareholdings as at 31 December 2016 are as follows:

Range of holding of shares	No. of share holders	No. of shares	% of holding of shares
Less than 500	44,016	6,675,110	0.47%
500 to 5,000	39,242	70,350,885	4.98%
5,001 to 10,000	5,702	41,039,530	2.91%
10,001 to 20,000	4,186	54,614,118	3.87%
20,001 to 30,000	991	24,168,668	1.71%
30,001 to 40,000	442	15,262,588	1.08%
40,001 to 50,000	308	14,201,408	1.01%
50,001 to 100,000	519	37,217,381	2.64%
100,001 to 1,000,000	508	136,905,306	9.69%
Over 1,000,000	122	1,011,816,074	71.65%
	96,036	1,412,251,068	100.00%

No.	Particulars	Taka	
		2016	2015
14.3	Capital to Risk-weighted Asset Ratio (as per Basel III)		
	Total assets of the bank	290,645,946,055	264,653,527,547
	Total risk weighted assets (As per Basel III)	251,256,644,903	233,523,883,479
	A. Required Capital	26,696,018,521	23,352,388,348
	(10.625% of risk weighted assets including Capital Conservation Buffer (CCB) as per RBCA guidelines in line with Basel III)		
	B. Regulatory Capital/Equity-Solo:		
	1) Tier -1 Capital (Going-Concern Capital)		
	a) Common Equity Tier 1	24,024,051,668	23,022,680,940
	b) Additional Tier 1	-	-
	2) Tier-2 Capital (Gone-Concern Capital)	5,694,236,084	5,358,897,439
	Regulatory Capital/ Equity (1+2)	29,718,287,752	28,381,578,379
	Surplus/(deficit) Capital (B-A)	3,022,269,231	5,029,190,031

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	B.(1).(a). Common Equity Tier - 1 (Going-Concern Capital)		
	Fully Paid up Capital	14,122,510,680	14,122,510,680
	Non-repayable Share Premium Account	-	-
	Statutory Reserve	7,846,410,778	6,869,910,585
	General Reserve	-	-
	Retained Earnings	2,438,730,108	2,175,063,525
	Dividend Equalization Reserve	62,775,000	62,775,000
	Minority Interest in Subsidiaries	-	-
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	24,470,426,566	23,230,259,790
	Regulatory Adjustment		
	Shortfall in provisions required against non performing investments (NPIs)	-	-
	Shortfall in provisions required against investment in shares	-	-
	Goodwill and all other Intangible Assets	-	-
	Deferred tax assets (DTA)	-	-
	Defined benefit pension fund assets	446,374,898	207,578,850
	Investment in own CET-1 Instruments/Shares	-	-
	Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	446,374,898	207,578,850
	Total Common Equity Tier - 1 Capital (i-ii)	24,024,051,668	23,022,680,940
	B.(1).(b). Additional Tier-1 Capital		
	Non-cumulative irredeemable preference shares	-	-
	Instrument issued by the banks that meet the qualifying criteria for AT-1	-	-
	Minority Interest i.e. AT-1 issued by consolidated subsidiaries to third parties	-	-
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	-	-
	Regulatory Adjustment		
	Investment in own AT-1 Instrument/Shares	-	-
	Reciprocal Crossholdings in the AT-1 Capital of Banking, Financial and Insurance Entities	-	-
	Others (If any)	-	-
	Sub Total (ii)	-	-
	Total Additional Tier-1 Capital Available (i-ii)	-	-
	Maximum Limit of Additional Tier-1 Capital		
	(AT-1 Capital can be maximum up to 1.5% of the total RWA or 33.33% of CET-1, whichever is higher)	8,007,216,421	7,673,459,557

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	Excess Amount over Maximum Limit of AT-1	-	-
	Total Admissible Additional Tier-1 Capital	-	-
	Total Tier -1 Capital (Going-Concern Capital)	24,024,051,668	23,022,680,940
	B.(2). Tier-2 Capital (Gone-Concern Capital)		
	General provision (Investment & Off Balance Sheet)	2,573,904,584	2,031,788,773
	All Other Preference Shares	-	-
	Subordinated debt/instruments issued by the banks that meet the qualifying criteria for Tier 2 capital	2,500,000,000	2,500,000,000
	Minority Interest i.e. Tier-2 issued by the consolidated subsidiaries to third parties	-	-
	Revaluation Reserves (50% of Fixed Assets and Securities & 10% Equities)	1,033,885,833	1,033,885,833
	Other (If any)	-	-
	Sub Total (i)	6,107,790,417	5,565,674,606
	Regulatory Adjustment:		
	Revaluation Reserves for Fixed Assets, Securities & Equity Securities	413,554,333	206,777,167
	Investment in own Tier-2 Instruments or Shares	-	-
	Reciprocal Crossholdings in the Tier-2 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	413,554,333	206,777,167
	Total Tier-2 Capital Available (i-ii)	5,694,236,084	5,358,897,439
	Maximum Limit of Tier-2 Capital		
	(Tier-2 Capital can be maximum up to 4.0% of the total RWA or 88.89% of CET-1, whichever is higher)	21,354,979,528	20,464,861,088
	Excess Amount over Maximum Limit of Tier-2	-	-
	Total Admissible Tier-2 Capital	5,694,236,084	5,358,897,439
	Capital to Risk-weighted Asset Ratio	11.83%	12.15%

Capital requirement	Required for 2016	Held	Held
Tire-1			
Minimum CET-1+CCB*	5.125%	9.56%	9.86%
Maximum AT-1	1.500%	0.00%	0.00%
Maximum Tier - 2	4.000%	2.27%	2.29%
Total	10.625%	11.83%	12.15%

*CCB = Capital Conservation Buffer = .625%

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	C. Breakdown of gross Risk-Weighted Assets (RWA) in the various categories of risk exposures		
	i) Credit Risk:	225,732,371,004	208,251,719,210
	On Balance Sheet items	201,417,559,456	184,156,152,031
	Off Balance Sheet items	24,314,811,548	24,095,567,179
	ii) Market Risk	9,017,887,446	10,285,537,810
	iii) Operational Risk	16,506,386,453	14,986,626,459
	Total (i+ii+iii)	251,256,644,903	233,523,883,479
14.3 (a)	Consolidated Capital to Risk-weighted Asset Ratio (as per Basel III)		
	Total assets of the bank	291,133,912,333	265,148,415,926
	Total risk weighted assets(As per Basel III)	252,005,985,359	234,174,261,384
	A. Required capital	26,775,635,944	23,417,426,138
	(10.625% of risk weighted assets including Capital Conservation Buffer (CCB) as per RBCA guidelines in line with Basel III)		
	B. Regulatory Capital/Equity-Consolidated:		
	1) Tier -1 Capital (Going-Concern Capital)		
	a) Common Equity Tier 1	23,967,461,038	22,836,491,574
	b) Additional Tier 1	-	-
	2) Tier-2 Capital (Gone-Concern Capital)	5,694,236,084	5,358,897,439
	Regulatory Capital/Equity (1+2)	29,661,697,122	28,195,389,013
	Surplus/(deficit) Capital (B-A)	2,886,061,178	4,777,962,875
	B.(1).(a). Common Equity Tier - 1 (Going-Concern Capital)		
	Fully Paid up Capital	14,122,510,680	14,122,510,680
	Non-repayable Share Premium Account	-	-
	Statutory Reserve	7,846,410,778	6,869,910,585
	General Reserve	-	-
	Retained Earnings	2,382,048,616	2,002,846,021
	Dividend Equalization Reserve	62,775,000	62,775,000
	Minority Interest in Subsidiaries	90,862	80,402
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	24,413,835,936	23,058,122,688
	Regulatory Adjustment		
	Shortfall in provisions required against non performing investments (NPIs)	-	-
	Shortfall in provisions required against investment in shares	-	14,052,264
	Goodwill and all other Intangible Assets	-	-
	Deferred tax assets (DTA)	-	-
	Defined benefit pension fund assets	446,374,898	207,578,850
	Investment in own CET-1 Instruments/Shares	-	-
	Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	446,374,898	221,631,114
	Total Common Equity Tier - 1 Capital (i-ii)	23,967,461,038	22,836,491,574

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	B.(1).(b). Additional Tier-1 Capital		
	Non-cumulative irredeemable preference shares	-	-
	Instrument issued by the banks that meet the qualifying criteria for AT-1	-	-
	Minority Interest i.e. AT-1 issued by consolidated subsidiaries to third parties	-	-
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	-	-
	Regulatory Adjustment		
	Investment in own AT-1 Instrument/Share	-	-
	Reciprocal Crossholdings in the AT-1 Capital of Banking, Financial and Insurance Entities	-	-
	Others (If any)	-	-
	Sub Total (ii)	-	-
	Total Additional Tier-1 Capital Available (i-ii)	-	-
	Maximum Limit of Additional Tier-1 Capital		
	(AT-1 Capital can be maximum up to 1.5% of the total RWA or 33.33% of CET-1, whichever is higher)	7,988,354,764	7,611,402,642
	Excess Amount over Maximum Limit of AT-1	-	-
	Total Admissible Additional Tier-1 Capital	-	-
	Total Tier -1 Capital (Going-Concern Capital)	23,967,461,038	22,836,491,574
	B.(2). Tier-2 Capital (Gone-Concern Capital)		
	General provision	2,573,904,584	2,031,788,773
	All Other Preference Shares	-	-
	Subordinated debt/instruments issued by the banks that meet the qualifying criteria for Tier 2 capital	2,500,000,000	2,500,000,000
	Minority Interest i.e. Tier-2 issued by the consolidated subsidiaries to third parties	-	-
	Revaluation Reserves (50% of Fixed Assets and Securities & 10% Equities)	1,033,885,833	1,033,885,833
	Others (If any)	-	-
	Sub Total (i)	6,107,790,417	5,565,674,606
	Regulatory Adjustment:		
	Revaluation Reserves for Fixed Assets, Securities & Equity Securities	413,554,333	206,777,167
	Investment in own Tier-2 Instruments or Shares	-	-
	Reciprocal Crossholdings in the Tier-2 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	413,554,333	206,777,167
	Total Tier-2 Capital Available	5,694,236,084	5,358,897,439

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	Maximum Limit of Tier-2 Capital		
	(Tier-2 Capital can be maximum up to 4.0% of the total RWA or 88.89% of CET-1, whichever is higher)	21,304,676,117	20,299,357,360
	Excess Amount over Maximum Limit of Tier-2	-	-
	Total Admissible Tier-2 Capital	5,694,236,084	5,358,897,439
	Capital to Risk-weighted Asset Ratio	11.77%	12.04%
Capital requirement		Held	Held
Tire-1			
Minimum CET-1+CCB*	5.125%	9.51%	9.75%
Maximum AT-1	1.500%	0.00%	0.00%
Maximum Tier - 2	4.000%	2.26%	2.29%
Total	10.625%	11.77%	12.04%
*CCB = Capital Conservation Buffer = .625%			
C. Breakdown of gross Risk-Weighted Assets (RWA) in the various categories of risk exposures			
	i) Credit Risk:	225,709,283,118	208,243,091,760
	On Balance Sheet items	201,394,471,569	184,147,524,581
	Off Balance Sheet items	24,314,811,549	24,095,567,179
	ii) Market Risk	9,689,641,874	10,817,470,745
	iii) Operational Risk	16,607,060,367	15,113,698,879
	Total (i+ii+iii)	252,005,985,359	234,174,261,384
15	Statutory reserve		
	Balance at 1 January	6,869,910,585	6,118,314,064
	Addition during the year	976,500,193	751,596,521
	Balance at 31 December	7,846,410,778	6,869,910,585
16	Other reserves		
	a) General Reserve		
	Balance at 1 January	-	-
	Addition/(adjustment) made this year	-	-
	Sub total (i)	-	-
	b) Dividend equalization Account		
	Balance at 1 January	62,775,000	62,775,000
	Addition/(adjustment) made this year	-	-
	Sub total (ii)	62,775,000	62,775,000

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	c) Asset Revaluation Reserves		
	Balance at 1 January	2,067,771,666	2,067,771,666
	Addition/(Adjustment) during the year	-	-
	Sub total (iii)	2,067,771,666	2,067,771,666
	Grand total (i+ii+iii)	2,130,546,666	2,130,546,666
17	Foreign currency translation adjustment		
	Revaluation gain/(loss) on Investment (17.1)	-	-
	Foreign currency translation gain/(loss)	-	-
		-	-
17 (a)	Consolidated Foreign currency translation adjustment		
	Consolidated Revaluation gain/(loss) on Investment 17.1 (a)	(13,701,552)	(5,925,266)
	Foreign currency translation gain/(loss)	(156,934)	2,453,839
		(13,858,486)	(3,471,427)
17.1	Revaluation gain/(loss) on investment		
	Balance at 1 January	-	-
	Addition/(Adjustment) during the year	-	-
	Balance at 31 December	-	-
17.1 (a)	Consolidated revaluation gain/(loss) on investment		
	Export Import Bank of Bangladesh Limited	-	-
	Add: Bank's subsidiaries	(13,701,552)	(5,925,266)
	Balance at 31 December	(13,701,552)	(5,925,266)
18	Retained earnings		
	Balance brought forward	2,175,063,525	2,017,784,837
	Add: Profit for the year	2,934,868,057	2,192,739,809
	Less: Transfer to statutory reserve	(976,500,193)	(751,596,521)
	Less: Cash dividend	(1,694,701,281)	-
	Less: Stock dividend	-	(1,283,864,600)
	Balance carried forward	2,438,730,108	2,175,063,525
18(a)	Consolidated retained earnings		
	Export Import Bank of Bangladesh Limited	2,438,730,108	2,175,063,525
	Add: Bank's subsidiaries	(149,916,051)	(262,841,290)
	Foreign currency translation gain/(loss)	156,934	(2,453,839)
	Elimination of impairment loss on investment in subsidiary	93,077,625	93,077,625
	Balance carried forward	2,382,048,616	2,002,846,021

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
18(a1)	Consolidated Retained earnings brought forward		
	Opening Balance (Note 18(a))	2,002,846,021	1,884,047,017
	Foreign currency translation gain/(loss)	10,650,383	67,704,243
	Retained earning brought forward	2,013,496,404	1,951,751,260
19	Minority interest		
	Share Capital	1,000,000,000	1,000,000,000
	Retained earnings-EXIM Islami Investment Limited (EIL)	(91,382,465)	(195,979,634)
		908,617,535	804,020,366
	Minority interest	90,862	80,402
20	Contingent liabilities and commitments		
	Acceptance and endorsement (20.1)	34,155,382,601	37,958,537,494
	Letters of guarantee (20.2)	4,704,818,180	3,878,124,923
	Irrevocable letters of credit (20.3)	26,756,327,638	24,819,040,252
	Bills for collection (20.4)	4,983,930,004	3,196,782,335
	Other contingent liabilities (20.5)	-	-
	Total Contingent Liabilities	70,600,458,423	69,852,485,004
	Other commitments	-	-
	Total Contingent Liabilities and commitments	70,600,458,423	69,852,485,004
20.1	Accepted bills for payment		
	Cash Deferred	15,906,755,032	19,137,015,599
	Back to Back	18,248,627,569	18,821,521,895
		34,155,382,601	37,958,537,494
20.2	Letters of guarantee		
	a) Claims against the Bank which is not acknowledged as debt	-	-
	b) Money for which the Bank is contingently liable in respect of guarantees given favouring:		
	i) Directors	-	-
	ii) Government	-	-
	iii) Bank and other financial institutions	-	-
	iv) Others	4,704,818,180	3,878,124,923
		4,704,818,180	3,878,124,923
20.3	Irrevocable letters of credit (Including Back to Back Bills)		
	Letter of credit (cash)	14,334,134,425	12,053,473,670
	Letter of credit (EDF)	855,338,991	916,744,967
	Letter of credit (back to back)	11,566,854,222	11,848,821,615
		26,756,327,638	24,819,040,252

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
20.4	Bills for collection		
	Outward bills for collection	730,000	5,950
	Local documentary bills for collection	2,769,318,597	1,653,367,249
	Foreign documentary bills for collection	2,213,881,407	1,543,409,136
		4,983,930,004	3,196,782,335
20.5	Other contingent liabilities		
	Others	-	-
		-	-
	Total Contingent Liabilities and Commitments	70,600,458,423	69,852,485,004
21	Litigation filed by the Bank		
	Motijheel branch	1,795,089,042	1,091,649,723
	Panthapath branch	333,866,284	323,364,284
	Agrabad branch	1,552,571,628	721,337,629
	Khatungonj branch	117,537,043	74,991,896
	Gazipur Chowrasta branch	4,377,549	4,377,549
	Imamgonj branch	165,847,736	113,083,736
	Gulshan branch	582,469,461	530,256,461
	Rajuk Avenue branch	1,740,580,460	1,417,101,460
	Nawabpur branch	1,084,151,586	1,030,336,540
	Jubilee Road branch	628,055,997	62,735,997
	Narayangonj branch	115,494,809	115,494,809
	Mirpur branch	130,789,631	83,652,631
	Chowmuhani branch	5,681,611	5,681,611
	Uttara branch	52,467,826	52,467,826
	Malibagh branch	96,144,204	96,144,204
	Karwanbazar branch	319,504,421	68,510,421
	HO Corporate branch	769,536,468	769,536,468
	Moulvibazar branch	56,477,069	56,477,069
	Rajshahi branch	50,376,711	42,329,711
	Bogra branch	537,337,698	493,259,698
	Elephant Road branch	70,667,876	41,920,623
	Nobigonj branch	16,493,000	16,493,000
	Rangpur branch	167,096,508	53,451,508
	Dinajpur branch	16,299,052	995,000
	Goalabazar branch	534,650	534,650
	Kushtia branch	2,541,000	-
	Pahartali branch	159,479,000	-
	Khulna branch	2,696,000	-
	New Eskaton branch	130,922,000	-
	Savar Bazar branch	101,641,671	-
	Ashuganj branch	9,834,000	-
	Dhopadighirpar branch	76,211,000	-
	Jessore branch	3,475,619	-
	Laksham branch	9,176,000	-
	Beanibazar branch	5,106,000	-
		10,910,530,610	7,266,184,504

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
22	Income statement		
	Income (note-22.1)	25,898,193,537	27,116,240,039
	Expenses (note-22.2)	19,994,930,791	20,767,670,232
		5,903,262,746	6,348,569,807
22(a)	Consolidated Income statement		
	Export Import Bank of Bangladesh Limited	5,903,262,746	6,348,569,807
	Add: Bank's subsidiaries	45,975,779	38,378,287
		5,949,238,525	6,386,948,094
22.1	Income		
	Profit, discount and similar income	22,919,150,996	24,168,839,529
	Dividend income	413,859,221	242,984,993
	Fee, commission and brokerage	1,055,125,790	1,195,823,488
	Gains less losses arising from dealing securities	-	-
	Gains less losses arising from investment securities	24,533,085	22,691,922
	Gains less losses arising from dealing in foreign currencies	750,055,206	774,184,955
	Income from non-banking assets	-	-
	Other operating income	735,469,239	711,715,152
	Profit less losses on profit rate changes	-	-
		25,898,193,537	27,116,240,039
22.2	Expenses		
	Profit, fee and commission	14,979,083,709	16,266,684,864
	Losses on investments	-	-
	Administrative expenses	3,641,406,275	3,342,808,701
	Other operating expenses	1,177,062,050	961,065,017
	Depreciation on banking assets	197,378,757	197,111,650
		19,994,930,791	20,767,670,232
23	Investment income		
23.1	i) Income from General Investment		
	Bai-Muazzal	10,393,448,403	10,579,126,780
	Bai-Murabaha	2,820,912,009	3,378,934,317
	Bai-Salam	721,269,093	748,750,661
	Izara bill baia	8,481,782,455	8,846,450,896
	Musharaka	241,094,825	333,275,992
	Foreign Bill Negotiation	49,665,004	123,732,432
	Sub Total (i)	22,708,171,789	24,010,271,078
	Less: Waiver of profit on Investment	(5,431,450)	(59,355,353)
		22,702,740,339	23,950,915,725
	ii) Profit on Deposit with other Islamic Banks		
	In Bangladesh	122,632,871	167,992,730
	Outside Bangladesh	-	-
	Sub Total (ii)	122,632,871	167,992,730

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
	iii) Profit on Placement with Banks & other financial institutions		
	Profit on Islamic Refinance Fund	1,761,059	1,804,028
		1,761,059	1,804,028
	Grand Total (i+ii+iii)	22,827,134,269	24,120,712,483
23.2	Investment income derived from the fund deployed by :		
	i) Mudaraba Deposits	18,569,873,728	19,549,837,467
	ii) Other deposits/Fund	4,257,260,541	4,570,875,016
		22,827,134,269	24,120,712,483
23(a)	Consolidated Investment income		
	Export Import Bank of Bangladesh Limited	22,827,134,269	24,120,712,483
	Add: Bank's subsidiaries	26,631,509	31,573,169
	Less: Intergroup transactions	(17,957,338)	(23,478,329)
		22,835,808,440	24,128,807,323
24	Profit paid on deposits, borrowings etc.		
	Profit on deposits (note 24.1)	14,749,112,380	16,056,648,091
	Profit on borrowings	229,968,494	210,031,508
		14,979,080,874	16,266,679,599
24.1	Profit paid on deposits		
	Mudaraba savings deposits	504,498,914	452,126,997
	Mudaraba short notice deposits	427,755,329	314,514,943
	Mudaraba term deposits	8,720,026,354	11,060,031,378
	Mudaraba deposit under scheme	5,092,998,297	4,227,484,386
	Mudaraba Cash Waqf deposits	3,833,486	2,490,387
		14,749,112,380	16,056,648,091
24(a)	Consolidated Profit paid on deposits, borrowings etc.		
	Export Import Bank of Bangladesh Limited	14,979,080,874	16,266,679,599
	Add: Bank's subsidiaries	-	-
	Less: Intergroup transactions	(17,957,338)	(23,478,329)
		14,961,123,536	16,243,201,270
25	Income from investment in shares/securities		
	i) Inside Bangladesh		
	Profit on Bangladesh Government Islamic Investment Bond (BGIIIB)	39,372,891	33,327,046
	Central Depository Bangladesh Limited (CDBL):		
	Cash Dividend on shares	4,283,853	-
	Others:		
	Cash Dividend on shares	350,156,538	230,256,637
	Nominal value of bonus shares received	59,418,830	12,728,356
	Profit On Mudaraba Bond	52,643,836	14,800,000
	Sub Total (i)	505,875,948	291,112,039
	ii) Out side Bangladesh	-	-
	Grand Total (i+ii)	505,875,948	291,112,039

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
25(a)	Consolidated income from investment in shares/securities		
	Export Import Bank of Bangladesh Limited	505,875,948	291,112,039
	Add: Bank's subsidiaries	10,797,308	7,202,262
		516,673,256	298,314,301
26	Commission, exchange and brokerage		
	Commission (note 26.1)	1,055,125,790	1,195,823,488
	Exchange gain (note 26.2)	750,055,206	774,184,955
	Brokerage Income	-	-
		1,805,180,996	1,970,008,443
26.1	Commission		
	Commission on L/Cs	544,508,967	624,696,323
	Commission on L/Gs	84,683,033	66,651,677
	Commission on bills purchased	9,974,126	12,758,075
	Commission on accepted bills	279,782,882	358,107,597
	Commission on OBC, IBC etc.	1,378,395	858,161
	Commission on PO, DD, TT & Remittance	11,616,103	15,810,948
	Other commission	123,182,284	116,940,707
		1,055,125,790	1,195,823,488
26.2	Exchange gain		
	Exchange gain	750,055,206	774,184,955
	Less: Exchange loss	-	-
	Net Exchange Gain	750,055,206	774,184,955
		-	-
26(a)	Consolidated Commission, exchange and brokerage		
	Export Import Bank of Bangladesh Limited	1,805,180,996	1,970,008,443
	Add: Bank's subsidiaries	22,626,225	23,785,316
		1,827,807,221	1,993,793,759
27	Other operating income		
	Rent on locker	2,328,670	2,260,450
	Postage charge recovered	68,270	52,142
	Telephone/Telex/SWIFT/Fax etc. charge recovered	110,560,679	103,575,807
	Courier service charge recovered	44,451,882	43,531,356
	Service and other charges	306,840,775	306,460,632
	Rent recovered-property and godown	11,005,889	11,553,242
	Gain on sale of fixed assets	10,441,083	4,311,775
	Income from Islamic Credit card	17,995,107	11,323,508
	Others	231,776,884	228,646,240
		735,469,239	711,715,152
27(a)	Consolidated Other operating income		
	Export Import Bank of Bangladesh Limited	735,469,239	711,715,152
	Add: Bank's subsidiaries	2,028,954	-
		737,498,193	711,715,152

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
28	Salary & allowances		
	Basic salary	1,176,945,786	1,104,361,850
	Allowances	769,818,054	695,267,022
	Provident fund	100,867,663	93,101,550
	Bonus and ex-gratia	491,938,659	446,158,563
	Gratuity	192,154,601	174,177,615
		2,731,724,763	2,513,066,600
28(a)	Consolidated Salary & allowances		
	Export Import Bank of Bangladesh Limited	2,731,724,763	2,513,066,600
	Add: Bank's subsidiaries	6,369,332	6,577,856
		2,738,094,095	2,519,644,456
29	Rent, taxes, insurance, electricity etc.		
	Rent Rates and taxes (29.1)	339,589,137	290,296,968
	Insurance	164,753,935	148,601,422
	Electricity/Gas/WASA	72,933,059	63,461,848
		577,276,131	502,360,238
29.1	Rent Rates and taxes		
	Rent	317,712,027	270,220,340
	Rates and taxes	21,877,110	20,076,628
		339,589,137	290,296,968
29(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Export Import Bank of Bangladesh Limited	577,276,131	502,360,238
	Add: Bank's subsidiaries	14,920,251	13,684,256
		592,196,382	516,044,494
30	Legal expenses		
	Legal expenses	7,792,447	5,999,164
	Other professional fees	2,908,240	24,843,895
		10,700,687	30,843,059
30(a)	Consolidated Legal expenses		
	Export Import Bank of Bangladesh Limited	10,700,687	30,843,059
	Add: Bank's subsidiaries	108,963	170,652
		10,809,650	31,013,711
31	Postage, stamp & telecommunications etc.		
	Postages	490,765	596,075
	Courier charge	21,426,480	21,475,249
	SWIFT charge	11,528,494	11,441,280
	Telephone bill - Office	6,512,262	6,624,417
	Telephone bill - Residence	2,910,035	2,688,617
	Fax/Telex charge	72,070	59,680
	Internet charge	1,271,461	1,278,222
	Wide area network charges	22,389,218	19,982,775
	Reuter charges	5,224,843	5,182,309
	ATM expense	2,292,375	1,952,800
	Tele Banking charge	1,417,318	935,736
	Other IT expenses	241,320	274,320
		75,776,641	72,491,480

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
31(a)	Consolidated Postage, stamp & telecommunications etc.		
	Export Import Bank of Bangladesh Limited	75,776,641	72,491,480
	Add: Bank's subsidiaries	539,261	639,717
		76,315,902	73,131,197
32	Auditors' fees	895,000	750,000
		895,000	750,000
32(a)	Consolidated Auditors' fees		
	Export Import Bank of Bangladesh Limited	895,000	750,000
	Add: Bank's subsidiaries	224,069	840,685
		1,119,069	1,590,685
33	Stationery, printing and advertisement etc.		
	Stationery and printing	47,346,764	42,924,799
	Computer consumable stationery	42,137,648	36,748,480
	Books and periodicals	2,561,021	2,149,129
	Advertisement and publicity	98,502,255	95,114,682
		190,547,688	176,937,090
33(a)	Consolidated stationery, printing and advertisement etc.		
	Export Import Bank of Bangladesh Limited	190,547,688	176,937,090
	Add: Bank's subsidiaries	271,412	288,819
		190,819,100	177,225,909
34	Directors fees & expenses		
	Directors' Fees for attending Board/Executive Committee/Other Committee meeting	1,944,000	1,118,000
	TA/DA/Hotel Fare for Local & Foreign Directors	251,138	389,071
		2,195,138	1,507,071
34(a)	Consolidated Directors fees & expenses		
	Export Import Bank of Bangladesh Limited	2,195,138	1,507,071
	Add: Bank's subsidiaries	138,728	61,328
		2,333,866	1,568,399
35	Shariah Supervisory Committee's fees & expenses		
	i) Shariah Supervisory Committee members' Fees for attending meeting	424,000	183,000
	ii) Others	132,360	86,080
		556,360	269,080
36	Depreciation and repairs to Bank's assets		
	Depreciation (note-36.1)	197,378,757	197,111,650
	Repairs and maintenance	36,573,480	32,364,857
		233,952,237	229,476,507
36.1	Depreciation		
	Building and constructions	33,676,380	33,318,140
	Leasehold Property - Building	6,816,000	6,816,000
	Furniture and fixtures	13,284,829	11,515,499
	Interior decoration	33,916,804	30,737,572
	Office equipment	99,330,489	107,417,210
	Vehicles	10,319,090	7,261,037
	Books	35,165	46,192
		197,378,757	197,111,650

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
36(a)	Consolidated depreciation and repairs to Bank's assets		
	Export Import Bank of Bangladesh Limited	233,952,237	229,476,507
	Add: Bank's subsidiaries	730,083	658,928
		234,682,320	230,135,435
37	Other expenses		
	Discount and commission paid	2,835	5,265
	Charges of banks	11,079,565	13,074,478
	Security & Cleaning	93,257,600	69,223,909
	Entertainment	33,378,854	35,183,000
	Car expenses	167,412,412	158,137,929
	Subscription	6,226,795	7,506,331
	Expenses for ESSS fund	1,000,000	1,000,000
	Donation	161,787,948	224,164,920
	Travelling expenses	123,829,436	118,762,082
	Conveyance, cartage, freight and labor	7,863,537	7,782,648
	Business development	21,369,178	14,048,959
	Welfare and recreation	12,977,541	8,218,667
	Training and internship expenses	8,101,769	6,872,151
	Liveries and uniform	5,773,978	2,075,607
	Medical expenses	2,406,775	2,020,114
	Meeting expenses	504,028	429,188
	AGM expenses	34,172,595	33,309,691
	Loss on sale of assets	941,831	16,632
	CDBL charges	106,000	4,308,208
	BEPS and Master card service charge	1,426,500	4,938,910
	Corporate social responsibility	186,398,614	81,255,693
	Miscellaneous expenses	22,755,270	81,257,498
		902,773,061	873,591,880
37(a)	Consolidated other expenses		
	Export Import Bank of Bangladesh Limited	902,773,061	873,591,880
	Add: Bank's subsidiaries	7,931,953	7,969,282
	Elimination of impairment loss on investment in subsidiary	-	-
		910,705,014	881,561,162
38	Provision for investment		
	Provision for classified investment (note-38.1)	929,225,091	2,192,168,502
	Provision for un-classified (standard) investment (note-38.2)	491,139,387	137,462,184
	Provision for placement with EIL (note-38.3)	-	-
	Provision for unclassified (SMA) (note-38.4)	29,074,776	13,255,495
		1,449,439,254	2,342,886,181

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
38.1	Provision for classified investments		
	Amount of classified investments:		
	Bad/loss	10,390,941,063	7,633,372,763
	Doubtful	666,447,619	828,549,268
	Substandard	567,062,292	746,164,842
	Total classified investments	11,624,450,974	9,208,086,873
	Provision required	5,509,281,400	4,594,139,416
	Provision made earlier	4,594,139,416	2,438,979,738
	Add: Recovered written off investment	-	1,415,104
	less: Fully provided investment written off	(5,741,107)	-
	Less: Waived	(8,342,000)	(38,423,928)
		4,580,056,309	2,401,970,914
	Provision made during the year	929,225,091	2,192,168,502
38.2	Provision for un-classified (standard) investments		
	Total investment	222,155,347,603	196,311,419,369
	Less: classified	(11,624,450,974)	(9,208,086,873)
		210,530,896,629	187,103,332,496
	Less: staff investment	(1,919,498,831)	(1,953,190,068)
		208,611,397,798	185,150,142,428
	Less: Special Mention Account	(7,691,880,269)	(8,267,862,066)
	Less: SME Investment	(79,599,050,518)	(75,080,097,139)
	Less: Agriculture Investment	(1,905,168,287)	(2,363,246,985)
	Less: Consumer Investment	(646,819,527)	(485,242,211)
		118,768,479,197	98,953,694,027
	Provision required for unclassified (standard) investments	1,694,506,725	1,203,367,338
	Less: provision made earlier	(1,203,367,338)	(1,065,905,154)
	Provision made during the year	491,139,387	137,462,184
38.3	Provision for placement with EILL		
	Provision required for EILL	11,411,320	11,411,320
	Less: provision made earlier	(11,411,320)	(11,411,320)
	Provision made during the year	-	-
38.4	Provision for Special Mention Account (SMA)		
	Provision required for SMA	99,865,517	70,790,741
	Less: provision made earlier	(70,790,741)	(57,535,246)
	Provision made during the year	29,074,776	13,255,495
38(a)	Consolidated Provision for investment		
	Export Import Bank of Bangladesh Limited	1,449,439,254	2,342,886,181
	Add: Bank's subsidiaries	(55,000,000)	81,196,784
		1,394,439,254	2,424,082,965
39	Provision for Off-shore Banking Units (OBU)		
	Provision required	62,116,438	47,694,524
	Less: provision made earlier	(47,694,524)	(34,009,683)
	Provision made during the year	14,421,914	13,684,841

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	Taka	
		2016	2015
40	Provision for Off Balance sheet exposures		
	Provision required	706,004,584	698,524,850
	Less: provision made earlier	(698,524,850)	(656,168,009)
	Provision made during the year	7,479,734	42,356,841
41	Earnings Per Share (EPS)		
	Earnings Per Share has been calculated in accordance with IAS 33 "Earnings Per Share (EPS)".		
	Net profit after tax attributable to the shareholders for the year	2,934,868,057	2,192,739,809
	Weighted average number of ordinary shares outstanding	1,412,251,068	1,412,251,068
	Basic EPS	2.08	1.55
41(a)	Consolidated Earnings Per Share (CEPS)		
	Net profit after tax attributable to the shareholders for the year	3,039,764,146	2,086,545,593
	Weighted average number of ordinary shares outstanding	1,412,251,068	1,412,251,068
	Consolidated Earnings Per Share	2.15	1.48
42	Reconciliation of Cash and Cash Equivalents at the end of the year		
	i) Cash in hand	1,582,307,781	1,335,925,552
	ii) Balance with Bangladesh Bank and Sonali Bank	30,896,993,307	24,646,179,045
	iii) Balance with other Banks and Financial Institutions	2,959,687,561	15,373,620,222
		35,438,988,649	41,355,724,819
42(a)	Consolidated Reconciliation of Cash and Cash Equivalents at the end of the year		
	i) Cash in hand	1,597,485,591	1,355,903,662
	ii) Balance with Bangladesh Bank and Sonali Bank	30,896,993,307	24,646,179,045
	iii) Balance with other Banks and Financial Institutions	2,964,251,696	15,375,668,036
		35,458,730,594	41,377,750,743
43	Number of meetings held		
	Board meeting	15	16
	Executive Committee meeting	8	4
	Board Audit Committee meeting	8	8
	Board Risk Management Committee meeting	5	4
	Shariah Supervisory Committee meeting	6	5
	Total	42	37
44	Number of branches	113	103
45	Number of SME/Krishi Branches	3	3

Notes to the Financial Statements

as at and for the year ended 31 December 2016

46 Audit Committee

In pursuance of the directives of the Bangladesh Bank vide BRPD Circular no.11 dated 27 October 2013 the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members. As on 31 December 2016 following directors were the members of the Audit Committee:

Sl. No.	Name	Status with the Bank	Status with the committee	Educational qualification
i)	Mr. Ranjan Chowdhury	Independent Director	Chairman	B. Com.
ii)	Mrs. Nasreen Islam	Director	Member	B.A.
iii)	Mr. Md. Nurul Amin	Director	Member	B.A.
iv)	Major Khandaker Nurul Afser (Retd)	Director	Member	B.A. (DU)
v)	Mr. Muhammad Sekandar Khan	Independent Director	Member	B.A. (Hons), M.A. (DU), M.Phil. (Leeds)

8 (Eight) meetings of Board Audit Committee were held from 1 January 2016 to 31 December 2016 in which, inter alia, the following issues were transacted;

- Work Plan of routine inspection of Branches and Head Office Divisions during 2016 .
- Review of Head Office inspection reports on different branches.
- Review of the draft annual financial statements, quarterly unaudited financial report and also on the annual health report of the Bank for the year 2015 as per directives/guidelines of Bangladesh Bank in connection with managing Core Risk in banking.
- Review of auditor's report & financial statements of subsidiary companies.
- Review of inspection reports of Bangladesh Bank on different branches.
- Review of summary report on Audit findings of various branches of the Bank.

47 Name of the directors and the entities in which they had interest as at 31 December 2016

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
1	Mr. Md. Nazrul Islam Mazumder	Chairman	Nassa Apparels Ltd. Nassa Basics Ltd. Nassa Basic Wash Ltd Nassa Wash Ltd. Nassa Fashions Ltd. Nassa Knit Ltd. New World Apparels Ltd. Nassa Embroidery Ltd. Native Packages Ltd. Western Dresses Ltd. Starlight Knitwear Ltd. Sun-Seeds Apparels Ltd. Liz Apparels Ltd. Liz Wash Ltd. Kimia Apparels Ind. Ltd. Kimia Garments Ind. Ltd. Kimia Washing Ind. Ltd.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
			Feroza Garments Ltd. Mam Garments Ltd. Chinese Furniture Ltd. Bay Pacific Enterprise Ltd. Nassa Hi-Tech Wear Ltd. Global Nassa Wear Ltd. MNC Apparels Ltd. Toy-Woods (BD) Co. Ltd. A.J. Super Garments Ltd. Eden Apparels Ltd. Nassa Clothings Ltd. Nassa Hospital Ltd. A N W Securities Ltd. A N W Homes Ltd. Nassa Real Estate Ltd. Nassa Properties Ltd. Rans Real Estate Ltd. Planet Travels Ltd. Nassa Super Wash Ltd. Nassa Super Garments Ltd. Nassa Sewing Thread Ltd. Nassa Taipei Textile Mills Ltd. Nassa Taipei Denims Ltd. Nassa Spinners Ltd. Nassa Spinning Ltd. Nassa Taipei Spinners Ltd.
2	Mr. Md. Abdul Mannan	Vice Chairman	Shahadara Agro Limited
3	Mr. Md. Nazrul Islam Swapan	Director	G-7 Printing & Packaging Ltd. Galaxy Stitch Ltd. Golden Stitch Design Limited M/s. Md. Nazrul Islam & Asma Islam Nassa Design & Development Ltd. Nassa Holdings Ltd. Tivoli Apparels Ltd.
4	Mr. Mohammad Abdullah	Director	World Luck Enterprises Ltd. Nassa Zipper & Accessories Manufacturing Co. Ltd. Nassa Oil Mills Ltd. Mahamuda Dairy Fishery & Agro Food Products Ltd. N.S Shipping Lines
5	Mrs. Nasreen Islam	Director	Nassa Apparels Ltd. Nassa Basics Ltd. Nassa Basic Wash Ltd.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
			Nassa Wash Ltd. Nassa Fashions Ltd. Nassa Knit Ltd. New World Apparels Ltd. Nassa Embroidery Ltd. Native Packages Ltd. Western Dresses Ltd. Starlight Knitwear Ltd. Sun-Seeds Apparels Ltd. Liz Apparels Ltd. Liz Wash Ltd. Kimia Apparels Ind. Ltd. Kimia Garments Ind. Ltd. Kimia Washing Ind. Ltd. Feroza Garments Ltd. Mam Garments Ltd. Chinese Furniture Ltd. Bay Pacific Enterprise Ltd. Nassa Hi-Tech Wear Ltd. Global Nassa Wear Ltd. MNC Apparels Ltd. Toy-Woods (BD) Co. Ltd. A.J. Super Garments Ltd. Eden Apparels Ltd. Nassa Clothings Ltd. Nassa Hospital Ltd. A N W Securities Ltd. A N W Homes Ltd. Nassa Real Estate Ltd. Nassa Properties Ltd. Planet Travels Ltd. Nassa Super Wash Ltd. Nassa Super Garments Ltd. Nassa Sewing Thread Ltd. Nassa Taipei Textile Mills Ltd. Nassa Taipei Denims Ltd. Nassa Spinners Ltd. Nassa Spinning Ltd. Nassa Taipei Spinners Ltd.
6	Mr. Mohammed Shahidullah	Director	Aziz Corporation Eastern Corporation Sabuj Traders
7	Mr. Md. Nurul Amin	Director	Amin Electronic

Notes to the Financial Statements

as at and for the year ended 31 December 2016

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
			Amin International Azim Enterprise Electro appliances Mfg. Industries Ltd. Electro Mart Ltd. Mercantile Insurance Co. Ltd. Sunny Agency Trade International Marketing Limited
8	Mr. Anjan Kumar Saha	Director	Cosmo Knitwear (Pvt) Ltd. Cosmopolitas Traders Estern Yarn Trade Agency M/s. G.A. Enterprise M/s. G.N. Cotton Spinning Mills Ltd.
9	Mr. Md. Habib Ullah Dawn	Director	A.M. Corporation ALPHA Holdings Ltd. Auto Museum Ltd. D.F. Automobiles Ltd. EXOTIC Motors
10	Major Khandaker Nurul Afser (Retd.)	Director	Afser Real Estate and Construction (AREAC) Ltd Afser Resources Management and Consultancy Services Limited ARMAC Services Ltd. RANS Real Estate Limited. Shopin Trade Sports Line Limited
11	Lt. Col. (Retd.) Serajul Islam BP (BAR)	Independent Director	Posh Enterprise
12	Mr. Ranjan Chowdhury	Independent Director	Western Dresses Ltd. R. Chowdhury Enterprises
13	Mr. Khandakar Mohammed Saiful Alam	Independent Director	Bay Pacific Enterprise Ltd. Nassa Apparel Ltd. S. Alam & Co.
14	Mr. Muhammad Sekandar Khan	Independent Director	-
15	Dr. Mohammed Haider Ali Miah	Managing Director	Not applicable

Notes to the Financial Statements

as at and for the year ended 31 December 2016

48 Related party transactions

Significant contracts where bank is a party and wherein directors have interest:

Nature of contract	Purpose	Name and Relationship
Deposit maintained with EXIM Bank	Transaction	EXIM Islami Investment Ltd. (EIL), Subsidiary of the bank
Fund provided to EIL	Operation	EXIM Islami Investment Ltd. (EIL), Subsidiary of the bank

Deposit maintained with Exim Bank by EXIM Islami Investment Ltd. (EIL)

Outstanding Balance as on 31 December 2016

Mudaraba Term Deposits	257,841,537
Mudaraba Special Notice Deposits	59,955,533
Al-Wahdiah Current & others Deposit accounts	828,865
Sub-total	318,625,935
Fund Provided to EXIM Islami Investment Ltd. (EIL)	570,566,247

48.1 Shares issued to directors & executives without consideration or exercise at discount

Nil

48.2 Lending Policies to related parties

Lending to related parties are effected as per requirements of section 27(1) of Bank Companies Act 1991 amended up to 2013

48.3 Investment to directors and their related concern (Note # 7.6)

SL	Name of the Party	Related by	Nature of Investment	Amount in Taka	Status
NIL					

48.4 Business other than banking business with any related concern of the directors as per section 18(2) of the Bank Companies Act 1991

Nil

48.5 Investments in securities of directors and their related concern

Nil

49. General

49.1 Events after the Reporting Period

a) Proposed Dividend

The Board of Directors of the Bank in its 96th Meeting held on 19th April 2017 recommended for declaration of cash dividend @15% for the year ended 31st December 2016 subject to approval of the Shareholders in the ensuing 18th Annual General Meeting of the company.

b) In order to increase the regulatory capital base the bank is in a process of issuing Mudaraba Subordinated Bond amounting to Taka 400.00 crore (four hundred crore). In this regard Bangladesh Securities and Exchange Commission has given their consent vide letter number BSEC/CI/DS-21/2014/66 dated 09 February 2017 and Bangladesh Bank has approved the issue vide letter no. BRPD(BFIS)661/14B(P)/2017-2221 dated 17 April 2017.

Notes to the Financial Statements

as at and for the year ended 31 December 2016

49.2 Figures have been rounded off to the nearest taka.

49.3 Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.



Chairman



Director



Director



Managing Director & CEO

Fixed assets schedule

for the year ended 31 December 2016

Amount in Taka

Category of assets	Cost			Rate of dep.	Depreciation			Written down value at 31 December 2016
	Balance at 1 January 2016	Additions/ Accretion during the year	Disposals during the year		Charged for the year	Adjustments for disposals	Balance at 31 December 2016	
Land	3,541,460,503	-	-	0.0%	-	-	-	3,541,460,503
Building and Constructions	1,347,055,199	-	-	2.5%	33,676,380	-	102,686,081	1,244,369,118
Leasehold Property (Building)	272,640,000	-	-	2.5%	6,816,000	-	20,537,238	252,102,762
Furniture and fixtures	138,637,526	37,665,814	(3,225,641)	10.0%	13,284,829	(2,658,511)	84,297,358	88,780,341
Office equipment	1,007,729,347	112,488,221	(14,305,780)	20.0%	99,330,489	(14,176,466)	828,521,404	277,390,384
Interior decoration	396,116,548	58,967,791	(13,732,398)	10.0%	33,916,804	(12,721,601)	219,808,925	221,543,016
Vehicles	57,930,100	26,446,300	(11,340,000)	20.0%	10,319,090	(11,339,994)	28,753,267	44,283,133
Books	1,361,146	-	-	20.0%	35,165	-	1,335,667	25,479
Total 2016	6,762,930,369	235,568,126	(42,603,819)		197,378,757	(40,896,572)	1,285,939,940	5,669,954,736
Total 2015	4,256,776,954	2,521,996,389	(15,842,974)		197,111,650	(14,670,317)	1,129,457,755	5,633,472,614

Balance with other bank and Financial Institution in Bangladesh

for the year ended 31 December 2016

Annexure - B

Particulars	Taka	
	2016	2015
In Bangladesh		
Al-Wadeeah Current Account		
Sonali Bank Ltd., Maijdee Court Branch Chowmuhuni	33,478	-
Sonali Bank Ltd., Laksham Branch	24,030	24,030
Prime Bank Ltd., Sylhet Branch	18,691	19,416
Janata Bank Ltd., Laksham Branch	13,091	13,666
Janata Bank Ltd., Rangpur Branch	7,722	-
National Bank Ltd., Chowmuhani Branch	-	774,066
Sonali Bank Ltd., Dilkusha Branch	-	-
Prime Bank Ltd., Motijheel Branch	-	-
National Bank Ltd., Rangpur Branch	34,861	1,231
Rupali Bank Ltd., Purana Paltan Corporate Branch	-	-
Standard Chartered Bank ,BD	1,613,428	2,967,917
Sonali Bank Ltd., Rangpur Branch	4,885	7,000,301
Islami Bank Bangladesh Ltd., Kushtia Branch	6,148,293	6,140,714
Islami Bank Bangladesh Ltd., Tekerhat Branch	2,651	2,651
Sonali Bank Ltd., Cox's Bazar Branch	-	-
Sonali Bank Ltd., Khulna Branch	6,118	4,267
BRAC Bank Ltd., Gulshan Branch	-	2,415,199
Islami Bank Bangladesh Ltd. Local Office, Dhaka	4,990,593	4,993,243
Islami Bank Bangladesh Ltd., Chagalnaiya Branch	-	-
Janata Bank Ltd., Local Office	-	-
Janata Bank Ltd., Dinajpur Br.	45,146	45,146
Trust Bank Ltd, Dilkusha	3,579,474	2,915,448
Agrani Bank Ltd., Purana Paltan Br.	-	-
Sonali Bank Ltd, Chapainawabgonj Br.	302,636	442,741
Agrani Bank Ltd., Kishoregonj Br.	7,005,765	16,801
Agrani Bank Ltd., Tekerhat Branch	98,400	1,438,360
	23,929,262	29,215,197
Mudaraba Savings Account		
Al-Arafah Islami Bank Ltd., Motijheel Branch	102,232,073	43,924,560
Dhaka Bank Ltd., Motijheel Branch	15,248,573	1,261,273,830
Social Islami Bank Ltd., Principal Branch	65,117,321	311,220,786
Shahjalal Islami Bank Ltd., Dhaka Main Branch	7,079,808	4,364,139
Jamuna Bank Ltd., IBB Nayabazar Branch	14,133,961	13,717,260
AB Bank Ltd., IBB, Kakrail Branch	5,216,906	801,795,592
The City Bank Ltd. IBB, Dhaka	-	2,001,183,172
Southeast Bank Ltd. IBB, Motijheel Branch	6,085,549	3,351,907,275
	215,114,191	7,789,386,614

Balance with other bank and Financial Institution in Bangladesh

for the year ended 31 December 2016

Particulars	Taka	
	2016	2015
Mudaraba Short Notice Deposit Account		
Social Islami Bank Ltd., Principal Branch	1,988,807	1,934,728
Shahjalal Islami Bank Ltd., Dhaka Main Branch	92,979,291	1,604,844,231
Sonali Bank Ltd., Local Office	32,206,944	45,665,884
Sonali Bank Ltd., Dohazari	15,493	-
First Security Islami Bank Ltd Dilkusha	10,865,496	35,366,157
National Bank Ltd., Dilkusha Branch	22,824,018	19,662,168
Prime Bank Ltd., Dilkusha Branch	15,495,172	38,913,547
Prime Bank Ltd., Dilkusha Branch (Credit card)	269,888	264,020
Islami Bank Bangladesh Ltd. Local Office, Dhaka	12,323,630	115,967,495
Al-Arafah Islami Bank Ltd., Jessore Branch	83,466	11,943
Premier Bank Ltd. Islamic Banking Branch, Sylhet Branch	74,143	73,564
Social Islami Bank Ltd., Bogra Branch	-	-
National Bank Ltd., Narayangonj Branch	32,857	34,157
The City Bank Ltd., Islamic Banking Branch	21,137,289	-
Al-Arafah Islami Bank Ltd., Khulna Branch	4,389	5,399
Al-Arafah Islami Bank Ltd., Barisal Branch	5,955	5,881
Bank Asia Ltd, Principal Office Branch (Islamic Banking Window)	27,407	19,794,842
Agrani Bank Ltd, Amin Court Br. (Islamic Banking Window)	115,408,099	532,149,703
Pubali Bank Ltd, Principal Br. (Islamic Banking Window)	2,707,752	6,574,362
Jamuna Bank Ltd., Islamic Banking Branch Nayabazar	58,703,091	89,253,081
Trust Bank Ltd., Dilkusha Corp. Br. (Islamic Banking Window)	6,003,026	300,832,390
	393,156,213	2,811,353,552
Southeast Bank Ltd. Islamic Banking, Mohakhali Br.	-	600,000,000
The City Bank Ltd. Islamic Banking	-	1,000,000,000
Islamic Finance & Investment Ltd	150,000,000	-
Hajj Finance Company Ltd	200,000,000	200,000,000
	350,000,000	1,800,000,000
Total	982,199,666	12,429,955,363

Balance with bank outside Bangladesh

for the year ended 31 December 2016

Annexure - C

Name of the Bank	2016				2015		
	Currency	Amount in foreign currency	Conversion rate per unit F.C.	Amount (Taka)	Amount in foreign currency	Conversion rate per unit F.C.	Amount (Taka)
In demand deposit accounts (profit bearing) with:							
Standard Chartered Bank, N.Y.	USD	4,227,292.35	78.7022	332,697,208	3,780,876.11	78.5003	296,799,909
Mashreq Bank, PSC, N.Y.	USD	3,492,970.88	78.7022	274,904,493	10,305,587.20	78.5003	808,991,687
Wachovia Bank, N.Y.	USD	2,082,435.14	78.7022	163,892,227	4,006,687.89	78.5003	314,526,201
				Sub-total			Sub-total
				771,493,928			1,420,317,797
In demand deposit accounts (non-profit bearing) with:							
AB Bank Ltd, Mumbai, India	ACU	1,618,732.88	78.7022	127,397,839	628,011.48	78.5003	49,299,090
Standard Chartered Bank, Tokyo	JPY	18,601,897.00	0.6700	12,463,271	22,043,522.00	0.6513	14,356,946
Habib Bank, AG, Zurich	CHF	6,358.50	76.5511	486,750	16,051.00	79.4779	1,275,700
Sumitomo Mitsui Banking Corporation, Tokyo	JPY	69,607,630.00	0.6700	46,637,112	20,312,710.00	0.6513	13,229,668
Standard Chartered Bank, London	GBP	617,530.20	96.5519	59,623,714	416,349.15	116.2668	48,407,583
NIB Limited, Pakistan (former IFIC Bank Ltd.)	USD	100,173.96	78.7022	7,883,911	306,033.76	78.5003	24,023,742
Commerzbank, AG, Frankfurt, Germany	EURO	1,530,495.03	82.2832	125,934,029	399,855.18	85.8008	34,307,894
Commerz Frank Furt Germany	USD	1,253,605.34	78.7022	98,661,498	727,665.58	78.5003	57,121,966
JP Morgan Chase Bank, New York, USA	USD	159,666.56	78.7022	12,566,110	561,731.22	78.5003	44,096,069
Standard Chartered Bank, Pakistan	USD	387,803.97	78.7022	30,521,026	933,906.61	78.5003	73,311,949
Nepal Bangladesh Bank, Nepal	USD	147,329.86	78.7022	11,595,184	159,584.36	78.5003	12,527,420
ICICI Bank, Mumbai, India	ACU EUR	8,529.24	82.2832	701,813	15,424.94	85.8008	1,323,472
Hypo Vereinsbank, Germany	EURO	925,784.13	82.2832	76,176,481	981,219.49	85.8008	84,189,417
Union Bank of Switzerland, AG	CHF	11,935.63	76.5511	913,686	16,908.13	79.4779	1,343,823
Standard Chartered Bank, Frankfurt, Germany	EURO	540,522.03	82.2832	44,475,882	325,884.08	85.8008	27,961,115
The Bank of Nova Scotia, Canada	CAD	-	0.0000	-	3,395,274.13	56.5116	191,872,373
ICICI Bank, Mumbai, India	USD	705,107.66	78.7022	55,493,524	913,565.23	78.5003	71,715,145
HDFC, India	USD	315,411.98	78.7022	24,823,617	341,975.34	78.5003	26,845,167
Sonali Bank Ltd. India	USD	103,693.97	78.7022	8,160,944	125,542.52	78.5003	9,855,125
Bank of Bhutan, Bhutan	USD	107,196.27	78.7022	8,436,582	118,263.27	78.5003	9,283,702
National Commercial Bank, Jeddah, KSA	SAR	235,912.80	20.9828	4,950,111	266,071.80	20.9223	5,566,834
National Australia Bank Ltd	AUD	-	0.0000	-	78,226.31	57.1953	4,474,177
HSBC, N.Y.	USD	118,352.00	78.7022	9,314,563	2,253,429.51	78.5003	176,894,893
Habib Metropolitan Bank, Pakistan	USD	428,252.23	78.7022	33,704,393	405,092.37	78.5003	31,799,873
Habib American Bank, New York, USA	USD	3,081,776.20	78.7022	242,542,566	2,970,980.66	78.5003	233,222,873
Zuercher Kantonal Bank	CHF	7,098.93	76.5511	543,431	12,088.94	79.4779	960,804
Habib Allied International Bank	USD	557,763.04	78.7022	43,897,178	673,850.52	78.5003	52,897,468
Sonali Bank (UK) Ltd.	USD	815,279.59	78.7022	64,164,297	1,034,952.44	78.5003	81,244,077
Habib Allied International Bank	GBP	21,248.12	96.5519	2,051,546	811,422.70	116.2668	94,341,521
Sonali Bank (UK) Ltd.	GBP	40,586.86	96.5519	3,918,738	40,586.86	116.2668	4,718,904
Habib Allied International Bank	EURO	13,931.33	82.2832	1,146,314	131,850.01	85.8008	11,312,836
Standard Chartered Bank, Colombo	USD	93,759.22	78.7022	7,379,057	138,218.91	78.5003	10,850,226
Habib AG Zurich	EUR	19,855.00	82.2832	1,633,733	24,475.00	85.8008	2,099,975
Meezan Bank Limited	USD	230,187.25	78.7022	18,116,243	211,658.23	78.5003	16,615,235
Mashreq Bank PSC, IND	USD	110,433.00	78.7022	8,691,320	-	-	-
Habib Bank Ltd	USD	139,608.60	78.7022	10,987,504	-	-	-
				Sub-total			Sub-total
				1,205,993,967			1,523,347,062
	Grand Total			1,977,487,895	Grand Total		2,943,664,859

Reconciliation Statement

as at 31 December 2016

Annexure - D

1) Balance with Bangladesh Bank-Taka Account

Balance as per Bank Ledger

Unresponded debit entries in

Bangladesh Bank Statement

EXIM Bank ledger

Unresponded credit entries in

Bangladesh Bank Statement

EXIM Bank ledger

Balance as per Bangladesh Bank Statement

2) Balance with Bangladesh Bank-Foreign currency

Balance as per Bank Ledger

Unresponded debit entries in

Bangladesh Bank Statement

EXIM Bank ledger

Unresponded credit entries in

Bangladesh Bank Statement

EXIM Bank ledger

Balance as per Bangladesh Bank Statement

Detail	Total
	28,172,081,507
798,305	
1,020	799,325
	28,171,282,182
238,782	
-	238,782
	28,171,520,964
Detail	Total
	2,559,815,189
39,291,353	
8,812,738	48,104,091
	2,511,711,098
219,428,341	
268,198,135	487,626,476
	2,999,337,574

Highlights on the Overall Activities

as at 31 December 2016

Sl no.	Particulars	Taka	
		2016	2015
1	Paid up capital	14,122,510,680	14,122,510,680
2	Total capital	29,718,287,752	28,381,578,379
3	Surplus/(shortage) of capital	3,022,269,231	5,029,190,031
4	Total assets	290,645,946,055	264,653,527,547
5	Total deposits	248,540,443,218	225,064,537,839
6	Total investments	222,155,347,603	196,311,419,369
7	Total contingent liabilities and commitments	70,600,458,423	69,852,485,004
8	Ratio on investments and deposits	89.38%	87.22%
9	Ratio on classified investments and total investments	5.23%	4.69%
10	Profit after tax and provisions	2,934,868,057	2,192,739,809
11	Classified investments	11,624,450,974	9,208,086,873
12	Provision held against classified investments	5,509,281,400	4,594,139,416
13	Surplus/(shortage) of provision	-	-
14	Cost of fund	6.50%	7.84%
15	Profit earning assets	228,496,358,515	217,631,627,325
16	Non-profit bearing assets	62,149,587,540	47,021,900,222
17	Return on investments (shares and securities)	3.01%	1.82%
18	Return on Assets (after tax)	1.06%	0.88%
19	Income on investments (shares and securities)	530,409,033	313,803,961
20	Earnings per share	2.08	1.55
21	Net income per share	2.08	1.55
22	Price earning ratio (times)	5.63	5.54
23	Net Asset Value (NAV)	26,538,198,232	25,298,031,456
24	Net asset value per share	18.79	17.91
25	Net operating cash flow per share (NOCFPS)	(3.42)	7.80

Off-Shore Banking Units (OBUs) Balance Sheet

as at 31 December 2016

Particulars	Notes	2016		2015	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash in Hand:		-	-	-	-
Cash in Hand (including Foreign Currency)	2	-	-	-	-
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	3	-	-	-	-
Balance with other Banks and Financial Institutions	4	2,268,510	178,536,717	52,426	4,115,420
In Bangladesh		2,268,510	178,536,717	52,426	4,115,420
Outside Bangladesh		-	-	-	-
Placement with banks & other financial institutions		-	-	-	-
Investments:	5	78,925,922	6,211,643,728	60,757,123	4,769,452,388
General Investments etc.		-	-	-	-
Murabaha Import Bill (UPAS)		78,925,922	6,211,643,728	60,757,123	4,769,452,388
Fixed assets including Premises		-	-	-	-
Other Assets	6	1,718,464	135,246,928	1,894,807	148,742,928
Non-Banking Assets		-	-	-	-
Total Property and Assets		82,912,897	6,525,427,373	62,704,356	4,922,310,736
LIABILITIES AND CAPITAL					
Liabilities:					
Placement from banks & other financial institutions	7	78,724,954	6,195,827,036	60,757,123	4,769,452,388
Deposits and Other Accounts:	8	-	-	-	-
Mudaraba Savings Deposits		-	-	-	-
Mudaraba Term Deposits		-	-	-	-
Other Mudaraba Deposits		-	-	-	-
Al-wadeeah Current and other Deposit Accounts		-	-	-	-
Bills Payable		-	-	-	-
Other Liabilities	9	1,949,933	153,464,044	1,768,882	138,857,798
Total Liabilities		80,674,887	6,349,291,080	62,526,005	4,908,310,186
Capital/Shareholders' Equity:		2,238,010	176,136,293	178,350	14,000,550
Paid up Capital		-	-	-	-
Statutory Reserve		-	-	-	-
Translation Gain/Loss		-	-	-	-
Other Reserve		-	-	-	-
Retained Earnings	10	2,238,010	176,136,293	178,350	14,000,550
Total shareholders' equity					
Total Liabilities and Shareholders' Equity		82,912,897	6,525,427,373	62,704,356	4,922,310,736
Off Balance Sheet items					
Contingent Liabilities:					
Acceptances & Endorsements		-	-	-	-
Letters of Guarantee		-	-	-	-
Irrevocable Letters of Credit		-	-	-	-
Bills for Collection		-	-	-	-
Other Contingent Liabilities		-	-	-	-
Total		-	-	-	-
Other commitments		-	-	-	-
Total Off-Balance Sheet items including Contingent Liabilities		-	-	-	-

Off-Shore Banking Units (OBUs) Profit and Loss Account

for the year ended 31 December 2016

Particulars	Notes	2016		2015	
		USD	Taka	USD	Taka
Investment Income	11	3,836,892	301,971,826	3,683,597	289,163,451
Profit Paid on deposits, borrowings, etc.	12	(1,567,882)	(123,395,764)	(3,460,034)	(271,613,685)
Net Investment Income		2,269,010	178,576,062	223,563	17,549,766
Commission, exchange and brokerage	13	-	-	-	-
Other operating income		-	-	-	-
Total operating income		2,269,010	178,576,062	223,563	17,549,766
Operating Expenses					
Salaries and allowances	14	30,500	2,400,417	30,500	2,394,259
Rent, taxes, insurance, Electricity etc.	15	-	-	-	-
Legal expenses	16	-	-	-	-
Postage, stamp, telegram and telephone	17	-	-	-	-
Stationery, printing, advertisement, etc.	18	500	39,351	-	-
Depreciation and Repair to Bank's Assets	19	-	-	-	-
Other Expenses	20	-	-	14,713	1,154,957
Total operating expenses		31,000	2,439,768	45,213	3,549,216
Profit/(Loss) before provisions		2,238,010	176,136,294	178,350	14,000,550
Provision for Investments		-	-	-	-
Provision for Off balance sheet exposures		-	-	-	-
Total Provision		-	-	-	-
Total Profit/(Loss) before tax		2,238,010	176,136,294	178,350	14,000,550
Provision for Tax		-	-	-	-
Net Profit/(Loss) after tax		2,238,010	176,136,294	178,350	14,000,550
Net Profit/(Loss) after tax transferred to Head Office/Branch		-	-	-	-

Off-Shore Banking Units (OBUs) Cash Flow Statement

for the year ended 31 December 2016

Particulars	2016		2015	
	USD	Taka	USD	Taka
A) Cash flows from operating activities				
Investment income receipts	3,836,892	301,971,826	3,683,597	289,163,451
Profit paid on deposits, borrowings, etc.	(1,567,882)	(123,395,764)	(3,460,034)	(271,613,685)
Dividend receipts	-	-	-	-
Fees and commission receipts	-	-	-	-
Cash payment to employees	(30,500)	(2,400,417)	(30,500)	(2,394,259)
Cash payment to suppliers	(500)	(39,351)	-	-
Income tax payments	-	-	-	-
Receipts from other operating activities	-	-	-	-
Payments for other operating activities	-	-	(14,713)	(1,154,957)
Cash flows before changes in operating assets and liabilities	2,238,010	176,136,294	178,350	14,000,550
Changes in operating assets and liabilities:				
(Increase)/decrease in operating assets/liabilities				
Statutory deposit	-	-	-	-
Trading security - shares	-	-	-	-
Investments to other banks	-	-	-	-
Investments to customers	(18,168,799)	(1,442,191,340)	(17,126,662)	(1,368,484,110)
Other assets	176,343	13,496,000	(585,892)	(46,713,812)
Deposits from other banks	-	-	-	-
Deposits from customers	-	-	(1,308,915)	(102,029,116)
Liabilities on account of customers	-	-	-	-
Trading liabilities (borrowing)	17,967,830	1,426,374,648	17,126,662	1,368,484,110
Other liabilities	181,051	14,606,245	1,768,882	138,857,798
	156,425	12,285,553	(125,925)	(9,885,130)
Net cash from operating activities	2,394,435	188,421,847	52,426	4,115,420
B) Cash flows from investing activities:				
Receipts from sale of securities	-	-	-	-
Payment for purchase of securities	-	-	-	-
Purchase of fixed assets	-	-	-	-
Sale proceeds of fixed assets	-	-	-	-
Purchase of Subsidiaries	-	-	-	-
Net cash from investing activities	-	-	-	-
C) Cash flows from financing activities				
Receipts from issue of Debt Instruments	-	-	-	-
Payment for redemption of Debt Instruments	-	-	-	-
Receipts from issue of Ordinary Share/Right Share	-	-	-	-
Profit transferred to Head Office/Branch	(178,350)	(14,000,550)	-	-
Net cash from financing activities	(178,350)	(14,000,550)	-	-
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,216,084	174,421,297	52,426	4,115,420
E) Effect of Exchange rate changes on cash and cash equivalents	-	-	-	-
F) Cash and cash equivalents at beginning of the year	52,426	4,115,420	-	-
G) Cash and cash equivalents at end of the year (D+E+F)	2,268,510	178,536,717	52,426	4,115,420
H) Cash and cash equivalents				
Cash	-	-	-	-
Balance with other banks and financial institutions	2,268,510	178,536,717	52,426	4,115,420
	2,268,510	178,536,717	52,426	4,115,420

Off-Shore Banking Units (OBUs)

Notes to the Financial Statements

as at and for the year ended 31 December 2016

1.0 Status of the Units

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3) 744 (118)/2010-3861 and BRPD (P-3) 744 (118)/2015-6018 dated 31 August 2010 and 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012.

1.1 Principal activities

The principal activities of OBU are to provide Mudaraba Investment against payment of import bills under UPAS (Usance Payment at Sight) to its customers.

1.2 Significant accounting policies

1.2.1 Basis of preparation of the financial statements

The financial statements of the OBUs are prepared on a going concern basis under historical cost convention in accordance with the Bank Companies Act 1991 as amended up to 2013, Bangladesh Bank Circulars and Bangladesh Financial Reporting Standards (BFRSs). Off-shore Banking Units (OBUs) maintain its accounting records in USD.

1.2.2 Foreign currency transactions:

Foreign currencies are converted into equivalent Taka using the ruling exchange rates on the respective date of transaction. Assets and liabilities including balance with other Banks denominated in foreign currencies are translated into Taka currency at the weighted average rate of inter bank market declared by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying cross rates of New York closing of the previous day.

1.2.3 Cash and cash equivalents

Cash and cash equivalents are accounted for notes and coins in hand, highly liquid financial assets, unrestricted balances held with other banks/financial institutions and Bangladesh Bank.

1.2.4 Investments

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 dated 29 May 2013 and BRPD Circular No. 16 dated 18 November 2014.

1.2.5 Revenues, gains, expenses & losses prohibited by Shariah:

Any gains, expenses & losses not permitted in the Shariah and not duly approved by the Shariah Supervisory Committee is not accounted for and income thus derived transferred/expensed as per approval of the Shariah Supervisory Committee.

Off-Shore Banking Units (OBUs)

Notes to the Financial Statements

as at and for the year ended 31 December 2016

1.2.6 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

1.2.7 Reporting period

These financial statements cover one calendar year from 1 January 2016 to 31 December 2016.

No.	Particulars	2016		2015	
		USD	Taka	USD	Taka
2	Cash in hand				
	Local Currency	-	-	-	-
	Foreign Currency	-	-	-	-
		-	-	-	-
3	Balance with Bangladesh Bank and its agent (Sonali Bank)				
	Balance with Bangladesh Bank	-	-	-	-
	Balance with Sonali Bank (as agent of Bangladesh Bank)	-	-	-	-
		-	-	-	-
4	Balance with other banks and financial institutions				
	In Bangladesh	2,268,510	178,536,717	52,426	4,115,420
	Outside Bangladesh	-	-	-	-
		2,268,510	178,536,717	52,426	4,115,420
5	Investment				
	General Investment	-	-	-	-
	Bill Discounted and Purchased	78,925,922	6,211,643,728	60,757,123	4,769,452,388
		78,925,922	6,211,643,728	60,757,123	4,769,452,388
6	Other assets				
	Stock of stationery in hand and Stamps in hand	-	-	-	-
	Suspense Account	-	-	-	-
	Income Receivable on Investment	1,718,464	135,246,928	1,894,807	148,742,928
		1,718,464	135,246,928	1,894,807	148,742,928
7	Placement from banks & other financial institutions				
	Bangladesh Bank	-	-	-	-
	Export Import Bank of Bangladesh Limited	78,724,954	6,195,827,036	60,428,042	4,743,619,444
	United Bank Limited, Dubai	-	-	329,081	25,832,944
	Total	78,724,954	6,195,827,036	60,757,123	4,769,452,388
8	Deposit and Other Accounts	-	-	-	-
9	Other liabilities	1,949,933	153,464,044	1,768,882	138,857,798
10	Retained earnings				
	Opening	-	-	-	-
	Add: Profit for the year	2,238,010	176,136,293	178,350	14,000,550
	Less: Transferred to Head Office/Branch	-	-	-	-
	Balance carried forward	2,238,010	176,136,293	178,350	14,000,550
11	Investment income				
	Income from Mudaraba Import Bills	3,836,892	301,971,826	3,683,597	289,163,451

Off-Shore Banking Units (OBUs)

Notes to the Financial Statements

as at and for the year ended 31 December 2016

No.	Particulars	2016		2015	
		USD	Taka	USD	Taka
12	Profit paid on deposits, borrowings, etc.				
	Profit on deposits	-	-	-	-
	Profit on borrowings	1,567,882	123,395,764	3,460,034	271,613,685
	Total	1,567,882	123,395,764	3,460,034	271,613,685
13	Commission and Brokerage	-	-	-	-
14	Salaries and allowances	30,500	2,400,417	30,500	2,394,259
15	Rent, taxes, insurance, Electricity etc.				
	Rent Rates and taxes	-	-	-	-
	Electricity/Gas/Wasa	-	-	-	-
	Total	-	-	-	-
16	Legal expenses	-	-	-	-
17	Postage, stamp and telecommunications etc.				
	Postages & Courier services charge	-	-	-	-
	Telephone bill	-	-	-	-
	Total	-	-	-	-
18	Stationery, printing and advertisement, etc.				
	Printing stationery	500	39,351	-	-
	Office stationery	-	-	-	-
	Total	500	39,351	-	-
19	Depreciation on and repairs to Bank's property				
	Depreciation	-	-	-	-
	Repairs and maintenance	-	-	-	-
	Total	-	-	-	-
20	Other expenses				
	Security and Cleaning services	-	-	-	-
	Conveyance, Freight & Labour	-	-	-	-
	Miscellaneous	-	-	14,713	1,154,957
	Total	-	-	14,713	1,154,957

The cover features a vibrant green background with several overlapping circular cutouts. The top-right cutout shows the illuminated Palace of Westminster and the London Bridge at night. The bottom-left cutout shows the Toronto skyline at night, with the CN Tower and several high-rise buildings. The text is positioned on the green background, with the title on the left and the company names on the right.

FINANCIAL STATEMENTS OF SUBSIDIARIES

EXIM EXCHANGE COMPANY (UK) LIMITED
EXIM EXCHANGE COMPANY (CANADA) LIMITED
EXIM ISLAMI INVESTMENT LIMITED (EIIL)

EXIM EXCHANGE COMPANY (UK) LIMITED

COMPANY INFORMATION

DIRECTORS

Md. Nazrul Islam Mazumder
Dr. Mohammed Haider Ali Miah

REGISTERED NUMBER

06814788

REGISTERED OFFICE

Unit 8 Quebec Wharf
14 Thomas Road
London
E14 7AF

TRADING ADDRESS

5 old Montague Street
London
E1 5NL

INDEPENDENT AUDITORS

AGP
Chartered Accountant & Registered Auditor
Unit 8 Quebec Wharf
14 Thomas Road
London
E14 7AF

EXIM EXCHANGE COMPANY (UK) LIMITED

STRATEGIC REPORT

for the year ended 31 December 2016

INTRODUCTION

The company is part of a group of inter linked financial services companies based in Bangladesh, with an office in UK which also provides bureau de change services.

BUSINESS REVIEW

Performance and strategy

Turnover for the period has increased on the prior year mainly due to improved performance of the existing business. Direct costs have increased as a result of same, however the overheads have been better managed and reduced.

The Company continues to review all of its activities and service offerings and to actively pursue new opportunities. This ongoing strategy should enhance the profitability of the Company in the future.

PRINCIPAL RISKS AND UNCERTAINTIES

Business continuity risk

The continuous availability of the Company's IT systems, infrastructural services and people are critical to its success. Significant time and resources have and are being committed to this area to underpin the Company's ability to continue to operate should any disruptions take place.

Economic and political risk

The turmoil in the global financial markets has had, and is having, a significant negative impact on economic activity across the globe. People's mobility, on which the Company's business depends, can be impacted by economic factors, political instability, the threat of terrorism and global diseases. Such risks are outside of the Company's control.

Information technology risk

Information technology risk is recognised by the Company as one of the most significant corporate risks given the technological aspect of the business. The electronic transfer of money is dependent on IT including telecommunications and consequently the emerging markets telecommunications are a critical factor also. The Company has appropriate policies and procedures in place to address technology challenges that may arise for the year ended 31 December 2016.

Interest and foreign exchange risks

The Company is exposed to fluctuations in interest rates and foreign exchange rates. This foreign exchange risk is managed by the Company using the Parent's treasury function.

Regulatory and legal risk

Globally businesses in this industry have seen increased regulation and legislation over the past decade with legislation been driven by financial governing authorities. The Company ensures it complies with applicable regulations and legislation and reviews these regularly.

EXIM EXCHANGE COMPANY (UK) LIMITED

STRATEGIC REPORT (continued)

for the year ended 31 December 2016

FINANCIAL KEY PERFORMANCE INDICATORS

The results for the Company show a pre tax profit of £14,000 (2015: £4,133) for the year and turnover of £145k (2015: £133k)

OTHER KEY	PERFORMANCE	INDICATORS
Gross profit	65.7 %	(2015: 69.8%)
Net profit	9.6 %	(2015: 3.1%)
Net Assets	£22,723	(2015: £8,723)
Gross Assets	£153,381	(2015: £167,904)



Dr. Mohammed Haider Ali Miah

Director

EXIM EXCHANGE COMPANY (UK) LIMITED

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company's principal activity continued to be that of the provision on Money Remittance and related activities.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £14,000 (2015 £4,133).

The directors who served during the year were:

Md. Nazrul Islam Mazumder

Dr. Mohammed Haider Ali Miah

FUTURE DEVELOPMENTS

The Company is constantly looking at opportunities to develop and refine its business models and is constantly speaking with third parties for potentials of expanding the business and network further and the Parent entity is willing to support this.

EXIM EXCHANGE COMPANY (UK) LIMITED

DIRECTORS' REPORT

for the year ended 31 December 2016

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

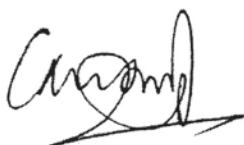
- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the year end.

AUDITORS

The auditors, AGP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.



Dr. Mohammed Haider Ali Miah

Director

EXIM EXCHANGE COMPANY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF EXIM EXCHANGE COMPANY (UK) LIMITED

We have audited the financial statements of Exim Exchange Company (UK) Limited for the year ended 31 December 2016, set out on pages 7 to 17. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Strategic report and the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

EXIM EXCHANGE COMPANY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF EXIM EXCHANGE COMPANY (UK) LIMITED

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- > adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- > the financial statements are not in agreement with the accounting records and returns; or
- > certain disclosures of directors' remuneration specified by law are not made; or
- > we have not received all the information and explanations we require for our audit.



Forhad Ahmed FCA (Senior statutory auditor)

for and on behalf of

AGP

Chartered Accountant

Registered Auditor

Unit 8 Quebec Wharf

14 Thomas Road

London

E14 7AF

EXIM EXCHANGE COMPANY (UK) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2016

Particulars	Notes	2016	2015
		£	£
Turnover		145,455	133,677
Cost of sales	4	(49,878)	(40,396)
GROSS PROFIT		95,577	93,281
Administrative expenses		(81,577)	(89,148)
OPERATING PROFIT	5	14,000	4,133
PROFIT FOR THE YEAR		14,000	4,133

There were no recognised gains and losses for 2016 or 2015 other than those included in the income statement.

There was no other comprehensive income for 2016 (2015:£NIL).

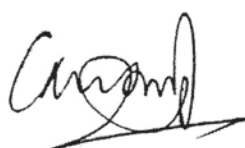
EXIM EXCHANGE COMPANY (UK) LIMITED

REGISTERED NUMBER:06814788

STATEMENT OF FINANCIAL POSITION

as at 31 December 2016

Particulars	Note		2016		2015
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		1,380		1,423
			1,380		1,423
CURRENT ASSETS					
Debtors: Amounts falling due within one year	9	15,434		26,265	
Cash at bank and in hand	10	136,568		140,216	
		152,002		166,481	
Creditors: Amounts falling due within one year	11	(130,659)		(159,181)	
NET CURRENT ASSETS			21,343		7,300
TOTAL ASSETS LESS CURRENT LIABILITIES			22,723		8,723
NET ASSETS			22,753		8,723
CAPITAL AND RESERVES					
Called up share capital	12		450,000		450,000
Profit and loss account	13		(427,277)		(441,277)
			22,723		8,723



Dr. Mohammed Haider Ali Miah

Director

EXIM EXCHANGE COMPANY (UK) LIMITED

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2016

	Share capital	Retained earnings	Total equity
	£	£	£
At 1 January 2016	450,000	(441,277)	8,723
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	14,000	14,000
AT 31 DECEMBER 2016	450,000	(427,277)	22,723

EXIM EXCHANGE COMPANY (UK) LIMITED

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2016

	Share capital	Retained earnings	Total equity
	£	£	£
At 1 January 2015	450,000	(445,410)	4,590
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	4,133	4,133
AT 31 DECEMBER 2015	450,000	(441,277)	8,723

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Exim Exchange Company (U.K.) Limited is a limited liability company incorporated in England and Wales. The registered office is Unit 8 Quebec Wharf, 14 Thomas Road, London. E14 7AF and trading address is 5 Montague Street, London, E1 5NL. The Company's principal activity was that of provision of money remittance and related services.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The Company reported a profit during the year in it is in a very competitive market, however there are still accumulated losses.

The directors consider that the Company will be able to rely upon sufficient additional support from

the parent undertaking for at least the next 12 month or by arranging funds through and alternative means possibly by way of a loan from one of the directors and the Board of the Bank has approved this, to allow the Company to be able to meet all its commitments as they fall due.

Therefore the directors consider that the going concern basis is appropriate in respect of the financial statements for the year ended 31 December 2016.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Commission income

Income from remittance services is recognised when a customer gives instructions to the Company to make a remittance on their behalf.

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Fixtures & fittings	- 20%	straight line
Office equipment	- 20%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of comprehensive income.

2.5 Operating leases: Lessee

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

2. ACCOUNTING POLICIES (CONTINUED)

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

2.10 Taxation

Tax is recognised in the Income statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires management to make significant judgments and estimates. Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets are assessed annually and may vary depending on a number of factors. In re assessing useful lives, factors such as technological advances. Residual value consider such things as projected disposal values.

4. ANALYSIS OF TURNOVER

100% Turnover of the company for the year ended 31 December 2016 (2015 100%) have arisen from within the United Kingdom.

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

5. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets	755	575
Other operating lease rentals	38,120	40,917

The Company's Auditors were paid a fee of £3,000 (2015 £3,000) for audit services, there were also fees of £1,500 (2015 £1,500) for non audit services.

6. EMPLOYEES

Staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	35,066	31,430
	35,066	31,430

The average monthly number of employees, including the directors, during the year was as follows:

	2016	2015
	No.	No.
Management	1	1
Counter staff	2	2
	3	3

7. TAXATION

	2016	2015
	£	£
TOTAL CURRENT TAX	-	-
DEFERRED TAX		
TOTAL DEFERRED TAX	-	-
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	-	-

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20%).The differences are explained below:

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

	2016	2015
	£	£
Profit on ordinary activities before tax	14,000	4,133
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015: 20%)	2,800	827
EFFECTS OF:		
Utilisation of tax losses	(2,800)	(827)
TOTAL TAX CHARGE FOR THE YEAR	-	-

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

The Company has tax losses of £427,773 (2015: £442,177) carried forward to relieve future trading profits, no deferred tax asset has been recognised due to the uncertainty of future taxable profits for offset.

8. TANGIBLE FIXED ASSETS

	Fixtures & fittings	Office equipment	Total
	£	£	£
COST OR VALUATION			
At 1 January 2016	6,234	10,518	16,752
Additions	-	711	711
At 31 December 2016	6,234	11,229	17,463
DEPRECIATION			
At 1 January 2016	6,227	9,101	15,328
Charge for the period on owned assets	-	755	755
At 31 December 2016	6,227	9,856	16,063
NET BOOK VALUE			
At 31 December 2016	7	1,373	1,380
At 31 December 2015	6	1,417	1,423

9. DEBTORS

	2016	2015
	£	£
Other debtors	13,525	16,525
Prepayment and accrued income	1,909	9,739
	15,434	26,264

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

10. CASH AND CASH EQUIVALENTS

	2016	2015
	£	£
Cash at bank and in hand	136,568	140,216
	136,568	140,216

11. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	130,659	159,181
	130,659	159,181

12. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
450,000 Ordinary shares of £1 each	450,000	450,000

13. RESERVES

Profit & loss account

The profit and loss account consists of the profits retained within the business and is recorded at historic cost.

14. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2016 the Company had future minimum lease payments under non cancellable operating leases as follows:

TOTAL

15. RELATED PARTY TRANSACTIONS

All of the Company's remittances are routed through its parent entity Export Import Bank of Bangladesh Limited as part of the normal business cycles, these transactions are at arms length, the amounts remitted have no transactional value and are purely for settlement. All commission income is earned from the remitters. There is a position at the year end included in Trade Creditor due for settlement of £130,660 (2015 £159,181).

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

16. CONTROLLING PARTY

The Company's ultimate parent undertaking is Export Import Bank of Bangladesh Limited, a company incorporated in Bangladesh. The accounts for this entity may be obtained from Head Office "SYMPHONY" Plot # SE (F): 9, Road # 142 Gulshan Avenue, Dhaka 1212 or on their website www.eximbankbd.com.

EXIM EXCHANGE COMPANY (UK) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2016

Turnover
Cost of sales
GROSS PROFIT
Gross Profit %

LESS: OVERHEADS
Administration expenses
OPERATING PROFIT

PROFIT FOR THE YEAR

2016	2015
£	£
145,455	133,677
(49,878)	(40,396)
95,577	93,281
65.7%	69.8%
95,577	93,281
(81,577)	(89,148)
14,000	4,133
14,000	4,133

EXIM EXCHANGE COMPANY (UK) LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS

for the year ended 31 December 2016

TURNOVER

Commission Income on Foreign Remittances
Rent receivable

2016	2015
£	£
129,435	113,937
16,020	19,740
145,455	133,677

COST OF SALES

Bank Charges

2016	2015
£	£
49,878	40,396
49,878	40,396

ADMINISTRATION EXPENSES

Staff salaries
Printing and stationery
Postage
Telephone and fax
Advertising and promotion
Legal and professional
Sundry expenses
Rent - operating leases
Rates
Light and heat
Insurances
Repairs and maintenance
Depreciation - plant and machinery

2016	2015
£	£
35,066	31,430
318	258
-	140
1,160	1,617
219	307
1,024	1,439
183	5,959
38,120	40,917
2,586	3,157
1,472	1,592
104	533
360	1,222
965	575
81,577	89,146



EXIM EXCHANGE COMPANY (CANADA) LIMITED

ACCU-TAX

accounting and tax services

NOTICE TO READERS

We have prepared and enclosed the balance sheet of EXIM EXCHANGE COMPANY (CANADA) LIMITED as at December 31, 2016 along with the statement of loss and deficit for the year ended. These statements were prepared on the basis of the information provided by the management.

Based on our engagement, nothing has come to our attention that may causes us to believe that these financial statements are nor, in all respects in accordance with generally accepted accounting principles.

January 17, 2017

Syed Mahmood

**ACCU-TAX
ACCOUNTING & TAX SERVICES**

300 Danforth Avenue
Toronto, ON M4C 1M7
Tel: 416-690-6223

300 Danforth Ave, Toronto, ON M4C 1M7. Phone: (416) 690-6223, Fax (416) 690-8286

EXIM EXCHANGE COMPANY (CANADA) LIMITED

BALANCE SHEET

as at 31 December 2016

ASSETS

Current

Cash in hand	\$ 33,846
Cash at Bank	78,237
	<u>\$ 112,083</u>

Capital

Leasehold Improvement	\$ 3,075
Computer Equipment	763
Machinery and Equipment	871
Furniture and Fixtures	1,545
	<u>\$ 6,254</u>

Other

Advances, Deposits and Prepayment	<u>\$ 216,100</u>
-----------------------------------	-------------------

Total Assets

\$ 334,437

LIABILITIES

Current

Accounts Payable	<u>\$ 30,788</u>
------------------	------------------

Total Liabilities

\$ 30,788

EQUITY

Share capital	\$ 600,000
Retained earnings/ (Deficit)	<u>\$ (296,651)</u>

Total equity

\$ 303,649

Total liabilities and equity

\$ 334,437



ACCU-TAX ACCOUNTING & TAX SERVICES

300 Danforth Avenue
Toronto, ON M4C 1M7
Tel: 416-690-6223

EXIM EXCHANGE COMPANY (CANADA) LIMITED

STATEMENT OF LOSS AND DEFICIT

for the year ended 31 December 2016

INCOME

Commision	\$ 42,448
Exchange Gain	21,328
Other Income	5,647
	<u>69,423</u>

EXPENSES

Salary and Allowances	\$ 44,580
Repairs and Maintenance	1,640
Professional Fees	2,400
Rent	<u>34,800</u>
Utilities	1,683
Office Expenses	650
Amortization	2,135
Phone, Fax and Internet	<u>\$ 2,272</u>
Total Expenses	<u>\$ 90,160</u>

Income/ (Loss) for the year	\$ (20,737)
Add: Retained Earnings (Deficit), beginning of year	<u>(275,614)</u>

Retained Earnings/ (Deficit), end of Year **\$(296,351)**



ACCU-TAX
ACCOUNTING & TAX SERVICES

300 Danforth Avenue
Toronto, ON M4C 1M7
Tel: 416-690-6223

Independent Auditor's Report To the shareholder of

EXIM Islami Investment Limited

We have audited the accompanying financial statement of EXIM Islami Investment Limited ("EIL") or (the "company") which comprise the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in according with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audits opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2016 and of its financial performance and its cash flows for the year the ended in accordance with the Bangladesh Financial Reporting Standards ("BFRS") and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Report on Other Legal and Regulatory Requirements

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as it appeared from our examination of those books;
- (iii) The Company Statements of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account; and
- (iv) The expenditure incurred were for the purposes of the Company's business.

Hoda Vaj, CM
Chartered Accountants
HVC

Dhaka, 23 February 2017

National Office : BTMC Bhaban (7th & 8th floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215, Bangladesh
Motijheel Office : Ispahani Building (3rd Floor) 14-15 Motijheel Commercial Area, Dhaka-1000, Bangladesh
Chittagong Office : Delwar Bhaban (4th Floor), 104 Agarbad Commercial Area, Chittagong-4100, Bangladesh

EXIM Islami Investment Limited (EIL)

Statement of Financial Position

as at 31 December 2016

Particulars	Notes	2016	2015
		BDT	BDT
ASSETS			
Non current assets			
Property, plant and equipment at cost	3	3,103,115	2,567,865
Less: Accumulated depreciation		(2,017,910)	(1,645,596)
		1,085,205	922,269
Investment in marketable securities	4	410,234,279	387,674,337
Current assets			
Margin investment to investors	5	1,241,577,384	1,225,150,973
Accounts receivable	6	370,260,883	411,013,060
Cash & cash equivalents	7	318,643,361	295,448,621
Other assets	8	12,535	12,535
		1,930,494,163	1,931,625,189
Total assets		2,341,813,647	2,320,221,795
EQUITY AND LIABILITIES			
Equity			
Share capital	9	1,000,000,000	1,000,000,000
Retained earnings/(Accumulated losses)		(91,382,465)	(195,979,634)
		908,617,535	804,020,366
Current liabilities			
Accounts payable	10	9,490,885	7,213,630
Borrowings from EXIM Bank	11	570,566,247	570,566,247
Other liabilities	12	853,138,980	938,421,552
		1,433,196,112	1,516,201,429
Total equity and liabilities		2,341,813,647	2,320,221,795

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

See annexed Auditors' report to the Shareholders of date

Dhaka, 23 February 2017

Hoda Vaj, CM
Chartered Accountants
HVC

EXIM Islami Investment Limited (EIL)

Statement of Comprehensive Income

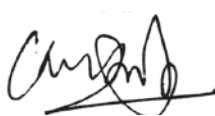
for the year ended 31 December 2016

Particulars	Notes	2016	2015
		BDT	BDT
Profit on Margin Investment		8,674,171	8,094,840
Portfolio Management Income		1,934,036	2,203,335
Settlement Income		3,144,593	2,933,871
Income From Investment in Shares/Securities		10,797,308	7,202,262
Investment Income		24,550,108	20,434,308
Profit on Sale of Investment in Shares		15,125,835	6,709,063
Net Investment Income		39,675,943	27,143,371
Other Operating Income			
Documentation		8,500	12,000
CDBL Maintenance		103,700	106,400
IPO Service Charge		-	744
Profit on Bank Deposit		17,957,338	23,478,329
Total Operating Income		57,745,481	50,740,844
Salary and Allowances		78,000	99,000
Rent, Taxes, Insurance, Electricity	13	8,422,679	5,954,315
Postage, Stamps and Telephone		285,358	290,505
Audit Fee		86,250	86,250
Printing, Stationery, Advertisement		176,944	195,171
Directors' Fees and Expenses		138,728	61,328
Depreciation on EIL's Property		372,314	445,820
Other Expenses	14	2,508,349	1,928,652
Total Operating Expenses		12,068,622	9,061,041
Profit/(Loss) before provisions		45,676,859	41,679,803
Provisions for Margin Investments		55,000,000	(81,196,784)
Provision for Diminution in Value of Shares		15,000,000	(50,851,181)
Profit/(Loss) before Tax		115,676,859	(90,368,162)
Provision For Current Tax	16	(11,079,690)	(12,524,538)
Profit/(Loss) after tax		104,597,169	(102,892,700)
Other comprehensive income		-	-
Total Comprehensive Income/(Losses)		104,597,169	(102,892,700)
Earnings Per Share (EPS)	17	10.46	(10.29)

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

See annexed Auditors' report to the Shareholders of date

Hoda Vai, CM
Chartered Accountants
HVC

Dhaka, 23 February 2017

EXIM Islami Investment Limited (EIL)

Statement of Cash Flows

for the year ended 31 December 2016

A) Cash Flows from Operating Activities

Investment Income Receipts	28,878,635	19,941,109
Dividend Receipts	10,797,308	7,202,262
Fees and Commission Receipts	112,200	119,144
Cash Payment to Employees (including Directors)	(216,728)	(160,328)
Cash Payment to Suppliers and Service providers	(11,479,580)	(8,454,893)
Receipts from Other Operating Income	17,957,338	23,478,329

Cash generated from/(used in) operating activities before changes in Operating Assets and Liabilities

(Increase) /Decrease in Operating Assets and Increase/(Decrease) in Operating Liabilities:

Margin Investment to Investors	(16,426,411)	3,581,850
Payable to Investors	2,277,255	(5,464,820)
Receivable from Brokers and Investors	40,752,177	24,792,086
Other Liabilities	(26,362,262)	(18,974,648)
	240,759	3,934,468

Net cash generated/(used) by Operating Activities (Total of "A")

B) Cash Flows from Investing Activities

Purchase of Fixed Assets	(535,250)	-
Investment in Shares	(22,559,942)	(37,815,586)
	(23,095,192)	(37,815,586)

Net cash generated/(used) by Investing Activities (Total of "B")

C) Cash Flows from Financing Activities

Net cash generated/(used) by Financing Activities (Total of "C")

D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)

E) Opening Cash & Cash Equivalents

Cash	10,722	10,234
Balance with Banks	295,437,899	287,193,882
	295,448,621	287,204,116

F) Closing Cash & Cash Equivalents

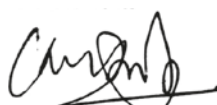
G) Cash & Cash Equivalents

Cash	17,426	10,722
Balance with Banks	318,625,935	295,437,899
	318,643,361	295,448,621

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

EXIM Islami Investment Limited (EIIL)

Statement of Changes in Equity

for the year ended 31 December 2016

Amount in BDT

Particulars	Share Capital	Retained Earnings/ (Accumulated losses)	Total
Balance at 01 January 2016	1,000,000,000	(195,979,634)	804,020,366
Total comprehensive income/(loss) for the year	-	104,597,169	104,597,169
Total Equity as at 31 December 2016	1,000,000,000	(91,382,465)	908,617,535
Total Equity as at 31 December 2015	1,000,000,000	(195,979,634)	804,020,366

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

EXIM Islami Investment Limited (EIL)

Notes to the Financial Statements

for the year ended 31 December 2016

1. Background

EXIM Islami Investment Limited "EIL" or the "Company" was incorporated in Bangladesh as private limited company on February 03, 2010 vide registration no. C 82234/10 under 'The Companies Act 1994'. The Company has started its Commercial operation on December 01, 2010 after getting the approval from the Bangladesh Securities and Exchange Commission (BSEC) as a separate entity. The merchant banking registration certificate of EXIM Islami Investment Limited is M.B. 47/2010. EIL is a subsidiary company of Export Import Bank of Bangladesh Limited (EXIM Bank).

1.2 Nature of business

The main object of EXIM Islami Investment Limited (EIL) is to act as a full-fledged merchant banker. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of Company in shares, stocks and other shariah based securities.

2. Significant accounting policies

2.1 Basis of Accounting

The Financial Statements of EXIM Islami Investment Limited include Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity and Notes to the Financial Statements. These Financial Statements have been prepared under the historical cost convention on a going concern basis in accordance with the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as BFRS, the Companies Act 1994, Securities and Exchange Rules, 1987 and other laws and rules applicable in Bangladesh.

2.2 Revenue recognition

Revenue which comprises of settlement income, profit on margin investment, service rendered and capital gain / (loss) is recognized in accordance with Bangladesh Accounting Standard (BAS) 18: Revenue.

2.3 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following rates on straight-line method on cost of assets from the date of purchase:

<u>Asset category</u>	<u>Rate of depreciation p.a. (%)</u>
Interior Decoration	10%
Office Equipment	20%
Books	20%

2.4 Cash and cash equivalent

Cash and cash equivalent includes cash in hand and cash at bank which are held and are available for use by the Company without any restriction.

2.5 Currency

The amount in the Financial Statements has been rounded off to the nearest integer in Bangladesh Taka (BDT).

2.6 Salary

Effective from 1 January 2014, salary expenses of EXIM Islami Investment Limited represents only the directly attributable salary expenses of the company without any allocation from EXIM Bank.

2.7 Reporting period

This financial statement covers from January 01, 2016 to December 31, 2016.

2.8 General

Previous year's figures have been rearranged wherever necessary, to confirm to the current year's presentation.

EXIM Islami Investment Limited (EIL)

Notes to the Financial Statements

for the year ended 31 December 2016

3. Property, Plant & Equipment (Annexure-I)

Interior Decoration
Software
Photocopier Machine
Fax Machine
Computers
Micro Oven
IPS-02 sets
Other Office Equipment
Books

Less: Depreciation
Written Down value

4 Investment in Securities

Investment in Marketable Securities (Annexure-II)

5 Margin investment to investors

Opening Balance
Add : Disbursement during the year

Less : Realised during the year
Closing Balance

6 Accounts receivable

Income Receivable
Receivable from Brokers-(CDI)
Receivable from Brokers-own portfolio (EIL)

7 Cash & cash equivalents

7.1 Cash in Hand

7.2 Cash at Bank

MSND A/C with EXIM Bank, Rajuk Br. (Investment & Capital)
Alwadia CD A/C with EXIM Bank, Rajuk Br. (Revenue)
MSND A/C with EXIM Bank, Rajuk Br. (Deposit)
Alwadia CD A/C with EXIM Bank, Rajuk Br. (Withdrawal)
EIL IPO Application A/C (MSND)with EXIM Bank, Rajuk Br.
MTDR No. 01360100171385 with EXIM Bank, Rajuk Br.
MTDR No. 01360100170494 with EXIM Bank, Rajuk Br.

Total Cash & Cash Equivalent

8 Other assets

Others

2016	2015
BDT	BDT
677,500	677,500
970,000	970,000
61,500	61,500
13,500	13,500
1,146,465	634,465
17,000	9,500
140,600	140,600
73,400	58,900
3,150	1,900
3,103,115	2,567,865
(2,017,910)	(1,645,596)
1,085,205	922,269
410,234,279	387,674,337
1,225,150,973	1,228,732,823
31,196,451	13,820,302
1,256,347,424	1,242,553,125
14,770,040	(17,402,152)
1,241,577,384	1,225,150,973
364,048,417	408,734,030
5,419,420	1,738,119
793,046	540,911
370,260,883	411,013,060
17,426	10,722
13,559,061	2,112,688
774,580	533,139
45,999,908	49,145,191
54,285	619,702
396,564	2,465
146,745,275	138,312,581
111,096,262	104,712,133
318,625,935	295,437,899
318,643,361	295,448,621
12,535	12,535
12,535	12,535

EXIM Islami Investment Limited (EIL)
Notes to the Financial Statements

for the year ended 31 December 2016

9 Share Capital
9.1 Authorised Capital:

50,000,000 ordinary shares of Tk. 100/- each

9.2 Paid up Capital:

Export Import Bank of Bangladesh Limited (9,999,000 Shares@ 100/-each)

Mr. Md. Nazrul Islam Mazumder (1,000 shares of Tk. 100/- each)

10 Accounts payable

Payable to Investors

11 Borrowings from EXIM Bank

Opening Balance

Add : Receipt during the year

Less : Payment during the year

Closing balance

12 Other Liabilities

Dividend yet to apply to investors' account

Audit Fees payable

VAT and ITdeducted at source

Provision/(Refundable) for corporate Tax (**Note 15**)

Provision for Margin Investments

Provision for diminution in value of shares*

Sundry payables

Markup Account/Profit Suspense * *

* Total balance required against Provision for Margin Investment and Provision for diminution in value of shares at the end of the year 2016 are Taka 159,014,326 and Taka 74,357,064 respectively. However, provision maintained against Provision for Margin Investment and Provision for diminution in value of share at the end of the year 2016 are Taka 232,264,436 and Taka 92,415,771 respectively to avoid future uncertainty.

* *Markup Account/Profit Suspense account represents charges on investment accounts where currently negative equity exists, but the Company believes that once capital market recovers these accounts would become positive and at that point of time the Company would be able to recover its profit. Due to some uncertainty these profits are not taken in to income statement rather shown in balance sheet. However, in case this expectation is not fulfilled, the Company would reduce the balance by adjusting the income receivable.

13 Rent, Taxes, Insurance, Electricity

Office Rent

Less: Rent received against infrastructure sharing

2016	2015
BDT	BDT
5,000,000,000	5,000,000,000
999,900,000	999,900,000
100,000	100,000
1,000,000,000	1,000,000,000
9,490,885	7,213,630
570,566,247	570,566,247
-	-
570,566,247	570,566,247
-	-
570,566,247	570,566,247
972,241	334,783
86,250	86,250
15,181	20,902
7,134,681	8,736,337
232,264,436	287,264,436
92,415,771	107,415,771
10,611,950	24,924,603
509,638,470	509,638,470
853,138,980	938,421,552
9,262,679	7,174,315
(840,000)	(1,220,000)
8,422,679	5,954,315

EXIM Islami Investment Limited (EIL)

Notes to the Financial Statements

for the year ended 31 December 2016

14 Other Expenses

	2016 BDT	2015 BDT
Entertainment	97,323	104,440
Drinking Water	37,860	35,720
Awareness Program Expenses	20,755	26,695
Conveyance	55,445	50,390
Repair & Maintenance-Office premises	14,290	40,457
Repair & Maintenance-Office equipment	69,685	37,207
Repair & Maintenance-software	199,073	199,073
Office supplies	111,510	40,068
Fuel- Generator	3,250	20,400
CDBL Charges	409,567	363,315
Newspaper & Periodicals	8,794	11,140
Subscription	100,000	150,000
Security and Cleaning services	466,270	420,200
Utility	274,600	219,300
License Renewal, Registration and Return	523,722	74,747
Legal & Professional Service	-	7,475
Bank charges	9,105	12,275
Liveries and Uniform	-	12,650
Daily labour	7,100	2,000
Others	100,000	101,100
	2,508,349	1,928,652

15 Income Tax Liability

Balance at the beginning of the year	105,574,857	93,050,319
Add: Provision made during the year	11,079,690	12,524,538
Less: Settlement of Tax liabilities for the period	-	-
Balance at the end of the year (a)	116,654,547	105,574,857

Advance Income Tax

Balance at the beginning of the year	96,838,520	77,741,507
Add: Payment made during the year	12,681,346	19,097,013
Less: Settlement of Tax liabilities for the year	-	-
Balance at the end of the year (b)	109,519,866	96,838,520

Net Balance at the end of the period (a-b)

	7,134,681	8,736,337
--	------------------	------------------

16 Provision for Current Tax

Computation of Taxable Profit

Operating Profit	45,676,859	41,679,803
Less: Profit on sale of share	15,125,835	6,709,063

EXIM Islami Investment Limited (EIIL)

Notes to the Financial Statements

for the year ended 31 December 2016

Less: Cash Dividend

Estimated Taxable Profit

Computation of Tax

Income tax @37.5% on estimated taxable profit

Tax on dividend income @ 20%

Tax on profit on sale of share @ 10%

17

Earnings Per Share (EPS)

a) Earnings (Losses) attributable to the ordinary shareholders

b) Weighted average number of ordinary shares

EPS (a/b)

2016	2015
BDT	BDT
10,797,308	7,202,262
19,753,716	27,768,478
7,407,644	10,413,179
2,159,462	1,440,453
1,512,584	670,906
11,079,690	12,524,538
104,597,169	(102,892,700)
10,000,000	10,000,000
10.46	(10.29)



Chairman



Director



Chief Executive Officer

Schedule of Property, Plant and Equipment

as at December 31, 2016

Annexure -I (Amount in BDT)

Particulars	Cost				Rate	Depreciation				Written down value at 31 December 2016
	Balance at 1 January 2016	Addition during the year	Disposals during the year	Balance at 31 December 2016		Balance at 1 January 2016	Charged for the year	Adjustment for disposals	Balance at 31 December 2016	
Interior decoration	677,500	-	-	677,500	10%	248,115	67,933	-	316,048	361,452
Office Equipment										
Software	970,000	-	-	970,000	20%	644,399	182,495	-	826,894	143,106
Photocopier Machine	61,500	-	-	61,500	20%	58,400	3,099	-	61,499	1
Fax Machine	13,500	-	-	13,500	20%	12,766	733	-	13,499	1
Computers	529,465	450,000	-	979,465	20%	481,180	56,044	-	537,224	442,241
Computer Accessories	105,000	62,000	-	167,000	20%	96,013	17,273	-	113,286	53,714
IPS-02 sets	140,600	-	-	140,600	20%	68,027	28,120	-	96,147	44,453
Other Office Equipment	58,900	14,500	-	73,400	20%	28,498	14,065	-	42,563	30,837
Micro Oven	9,500	7,500	-	17,000	20%	7,651	1,963	-	9,614	7,386
Books	1,900	1,250	-	3,150	20%	547	589	-	1,136	2,014
Total 31 December 2016	2,567,865	535,250	-	3,103,115		1,645,596	372,314	-	2,017,910	1,085,205
Total 31 December 2015	2,567,865	-	-	2,567,865		1,199,776	445,820	-	1,645,596	922,269

EXIM Islami Investment Limited (EIL)

Investment in Marketable Securities

as at 31 December 2016

Annexure-II

								Amount in BDT
Sl	Ticker of Company	No. of Securities Held	Face Value Per Security	Cost of Investment	Average Cost	Quoted rate Per Security	Total market Value	Unrealized Gain/(Loss)
1	ACI	11,000	10	5,605,396	509.58	385.50	4,240,500	(1,364,896)
2	AFTABAUTO	307,500	10	20,747,887	67.47	56.70	17,435,250	(3,312,637)
3	AGNISYSL	100,000	10	2,153,225	21.53	20.90	2,090,000	(63,225)
4	AGRANINS	836,010	10	21,215,463	25.38	24.00	20,064,240	(1,151,223)
5	APOLOISPAT	12,500	10	235,331	18.83	20.50	256,250	20,919
6	ARAMIT	14,500	10	5,684,073	392.01	354.90	5,146,050	(538,023)
7	BDWELDING	10,000	10	168,252	16.83	12.20	122,000	(46,252)
8	BAYLEASING	94,000	10	5,961,318	63.42	24.50	2,303,000	(3,658,318)
9	BEXIMCO	414,662	10	11,079,790	26.72	26.00	10,781,212	(298,578)
10	BXPHARMA	100,000	10	8,179,972	81.80	80.80	8,080,000	(99,972)
11	BSRMSTEEL	19,175	10	1,823,473	95.10	92.80	1,779,440	(44,033)
12	CITYGENINS	90,000	10	1,393,422	15.48	16.30	1,467,000	73,578
13	CONTININS	9,048	10	153,036	16.91	18.40	166,483	13,447
14	CVOPRL	22,047	10	5,384,543	244.23	206.70	4,557,115	(827,428)
15	EHL	215,661	10	10,016,328	46.44	42.90	9,251,857	(764,471)
16	EMERALDOIL	10,000	10	391,788	39.18	39.40	394,000	2,212
17	FARCHEM	100,000	10	2,403,600	24.04	23.90	2,390,000	(13,600)
18	FAREASTLIF	110,000	10	10,709,631	97.36	67.70	7,447,000	(3,262,631)
19	FIRSTFIN	125,000	10	1,729,500	13.84	10.20	1,275,000	(454,500)
20	GOBALLPEN	14,915	10	1,073,864	72.00	69.60	1,038,084	(35,780)
21	GOLDENSON	649,800	10	19,609,302	30.18	22.70	14,750,460	(4,858,842)
22	GP	10,000	10	3,142,873	314.29	284.10	2,841,000	(301,873)
23	HWAWELLTEX	92,548	10	3,821,966	41.30	41.90	3,877,761	55,795
24	ICB	22,150	10	2,343,341	105.79	104.50	2,314,675	(28,666)
25	IFIC	69,873	10	1,516,586	21.70	20.90	1,460,346	(56,240)
26	IPDC	6,300	10	268,152	42.56	42.70	269,010	858
27	ISLAMIBANK	100,000	10	3,345,010	33.45	29.70	2,970,000	(375,010)
28	JAMUNABANK	355,000	10	8,552,422	24.09	15.60	5,538,000	(3,014,422)
29	KARNAPHULI	601,200	10	10,812,566	17.98	15.70	9,438,840	(1,373,726)
30	KPPL	55,000	10	1,073,050	19.51	9.50	522,500	(550,550)
31	LAFSURCEML	300,000	10	33,417,556	111.39	82.10	24,630,000	(8,787,556)
32	LANKABAFIN	380,765	10	18,905,810	49.65	34.80	13,250,622	(5,655,188)
33	MEGHNALIFE	73,500	10	4,446,963	60.50	55.70	4,093,950	(353,013)
34	NPOLYMAR	13,500	10	999,694	74.05	73.90	997,650	(2,044)
35	ORIONINFU	22,236	10	1,338,536	60.20	58.60	1,303,030	(35,506)
36	PADMAOIL	11,500	10	3,315,948	288.34	180.20	2,072,300	(1,243,648)
37	PADMALIFE	47,825	10	2,300,280	48.10	28.20	1,348,665	(951,615)
38	PARAMOUNT	1	10	8	15.60	19.10	10	2
39	PEOPLESINS	314,000	10	13,083,407	41.67	18.00	5,652,000	(7,431,407)
40	PRIMEBANK	156,500	10	3,521,250	22.50	17.70	2,770,050	(751,200)
41	QSMRDYCELL	200,000	10	19,573,195	97.87	94.20	18,840,000	(733,195)
42	RUPALIBANK	116,150	10	6,690,262	57.60	27.40	3,182,510	(3,507,752)
43	RUPALIINS	42,000	10	911,638	21.71	18.50	777,000	(134,638)
44	SALAMCRST	200,000	10	8,072,318	40.36	37.30	7,460,000	(612,318)
45	SAIHAMCOT	75,000	10	1,291,935	17.23	17.20	1,290,000	(1,935)
46	SAIHAMTEX	70,759	10	1,945,520	27.50	15.90	1,125,068	(820,452)
47	SALVOCHEM	243,715	10	3,903,429	16.02	16.90	4,118,784	215,355
48	SAMORITA	3,500	10	224,975	64.28	67.20	235,200	10,225
49	SINOBANGLA	17,702	10	473,694	26.76	28.90	511,588	37,894
50	SIBL	299,250	10	7,172,775	23.97	18.40	5,506,200	(1,666,575)
51	SPCERAMICS	100,000	10	1,936,000	19.36	10.40	1,040,000	(896,000)
52	SAPORTL	330,001	10	16,847,843	51.05	51.50	16,995,041	147,198
53	SUNLIFEINS	108,835	10	5,752,880	52.86	20.50	2,231,118	(3,521,763)
54	TITASGAS	50,000	10	4,628,000	92.56	49.40	2,470,000	(2,158,000)
55	UNIONCAP	200,000	10	4,065,762	20.33	20.50	4,100,000	34,238
56	UNITEDFIN	1,500,000	10	34,092,470	22.73	22.90	34,350,000	257,530
57	UNITEDINS	191,101	10	9,024,049	47.22	26.00	4,968,621	(4,055,429)
58	UNITEDAIR	1,056,000	10	11,398,750	10.79	6.90	7,286,400	(4,112,350)
59	1JANATAMF	175,000	10	911,365	5.21	5.90	1,032,500	121,135
60	GRAMEENS2	238,842	10	3,269,697	13.69	12.30	2,937,757	(331,941)
61	ICBSONALI1	2,077,200	10	14,440,589	6.95	6.40	13,294,080	(1,146,509)
62	POPULARIMF	100,000	10	560,840	5.61	5.40	540,000	(20,840)
63	TRUSTBIMF	200,000	10	1,121,680	5.61	6.00	1,200,000	78,320
Total		13,492,770		410,234,279			335,877,215	(74,357,064)



PHOTO ALBUM



Honorable President of the People's Republic of Bangladesh, Mr. Abdul Hamid is opening an account in EXIM Bank Mithamoin Branch, Kishoregonj.



Honorable Prime Minister, Sheikh Hasina is receiving a Cheque for Prime Minister's Relief Fund from the Chairman of EXIM Bank Mr. Md. Nazrul Islam Mazumder.



Deputy Governor of Bangladesh Bank, Mr. S K Sur Chowdhury is receiving Blankets from the Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah for distributing among the cold stricken people.



Finance Minister, AMA Muhit along with the guests and winners are posing after presenting EXIM Bank-Anyadin Humayun Ahmed Sahitya Puroskar 2016.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder and the Directors were present in the Annual Business Development Conference 2016 of EXIM Bank.



Managing Director of EXIM Bank, Dr. Mohammed Haider Ali Miah is handing over the cheque of continuous assistance in presence of Director General of BGB, to the family of Subedar Major Nurul Islam, a martyr of the BDR carnage in 2009.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder is inaugurating the 113th Branch of EXIM Bank at Shantinagar, Dhaka.



Chairman of the Bank Mr. Md. Nazrul Islam Mazumder and the Vice Chairman together with the top executives is announcing the name of the best performers of the bank at the 'Executives and Officers' Get Together 2016.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder is addressing to the audience of 'Executives and Officers' Get Together 2016.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder is addressing in a Mejban, arranged by EXIM Bank at Chittagong.



Honorable Ambassador of USA in Bangladesh, Marcia Stephens Bloom Bernicat is visiting EXIM Bank Stall at the US Trade Show 2016.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder is addressing in a Get Together of Business Partners at Rajapur, Comilla.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder is presiding over the 7th Annual General Meeting of EXIM Bank Foundation.



Deputy Governor of Bangladesh Bank, Mr. S K Sur Chowdhury is handing over an Appreciation Letter for EXIM Bank for achieving target on agri-investment.



A Meeting of Shariah Supervisory Committee.



Vice Chairman of the Bank, Mr. Abdul Mannan MP and the Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah are posing with the poor and meritorious students in a scholarship giving program of EXIM Bank at Bogra.



Chairman of the Bank, Mr. Md. Nazrul Islam Mazumder is addressing in Half Yearly Business Development Conference.



An agreement signing ceremony between EXIM Bank and Dhaka Power Distribution Company Limited regarding online bill payment.



Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah is handing over a Replica Key of a Microbus to the representative of Govt. Laboratory School, Dhaka.



EXIM Bank signs an agreement with a Software Company for Offshore Banking Solution, named Ababil.



Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah receives 'International Golden Medal for Quality and Service Award 2016' from Worldwide Marketing Organization, Mexico.



EXIM Bank renews a bilateral agreement with Central Procurement Technical Unit (CPTU) of Planning Ministry regarding online trading.



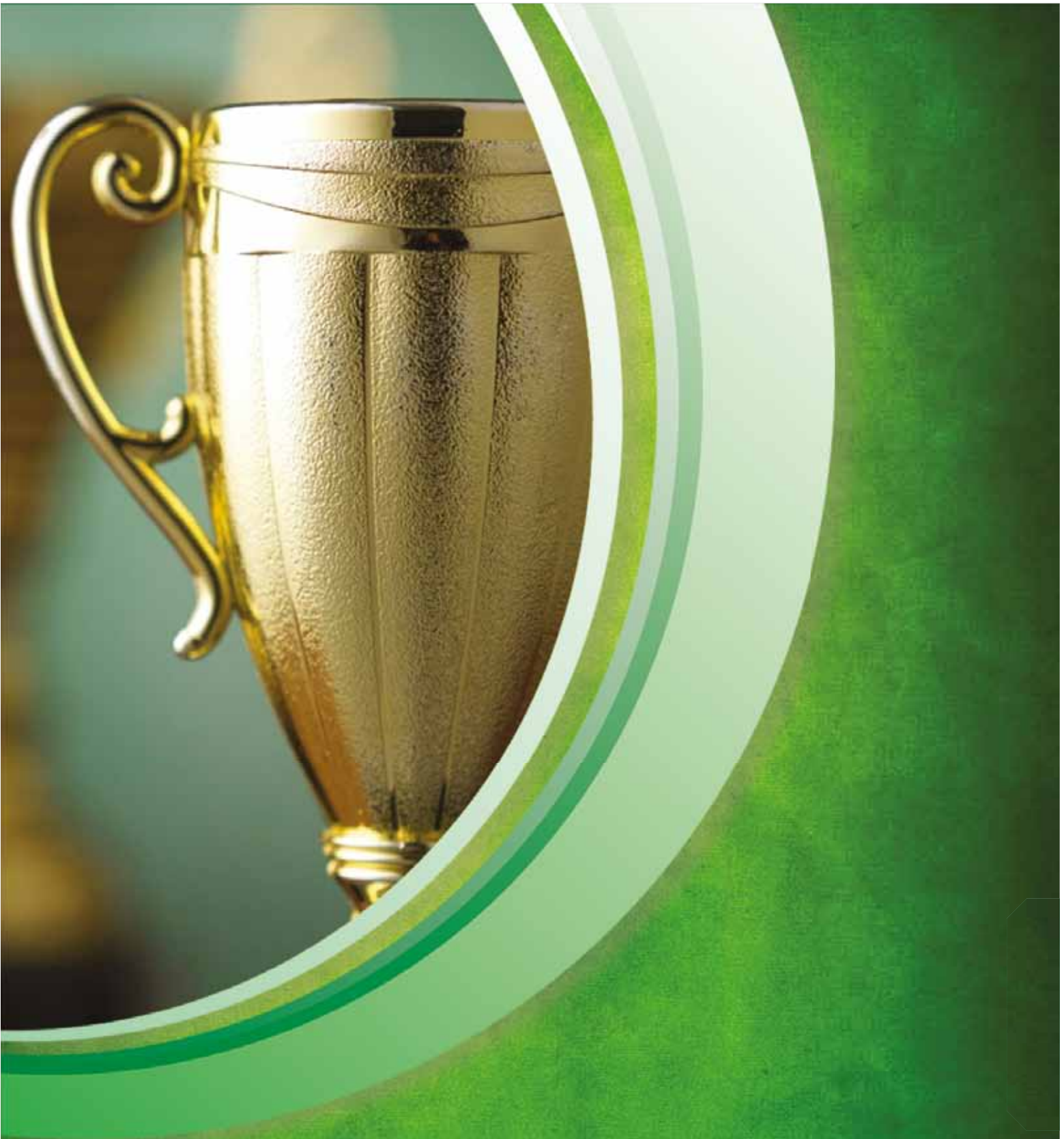
EXIM Bank stall at the Zakat Fair 2016.



The participants of a Workshop on Anti Money Laundering are posing with the guests.



A stall of EXIM Bank at the Digital Innovation Fair 2016, Kustia.



INTERNATIONAL
& NATIONAL
RECOGNITION



Golden Medal Service Award 2016
by the worldwide Marketing organization,
Mexico



ICMAB Best Corporate Award 2015
by the Institute of Cost and Management
of Bangladesh



The BIZZ Award 2015
by the world Confederation
of Business, USA



ACQ Global Award 2015
by the ACQ5, UK



European Quality Award 2014
by the European Business
Assembly, UK



Best Quality Leadership Award 2014
by the European Society for Quality
Research, Switzerland



ICMAB Best Corporate Award 2014
by the Institute of Cost and
Management of Bangladesh



EMC Transformer Award 2014
by the EMC Corporation, USA



Branding Bangladesh Award 2014
by the Center for NRB, UK



SME Financing Award 2014
by the Bangladesh Bank



The Industry Award 2014
by the Economic Weekly Industry,
Bangladesh



Islamic Finance Award 2013
by the World Finance, UK



The BIZZ Award 2013
by the World Confederation
of Business, USA



BSPA Sports Award 2013
by the Bangladesh Sports Press
Association



ICMAB Best Corporate Award 2013
by the Institute of Cost and
Management of Bangladesh



**International Diamond Prize for Excellence
in Quality- 2012**
by the European Society for Quality Research,
Switzerland



ICMAB Best Corporate Award- 2011
by the Institute of Cost and
Management of Bangladesh



**Central Shariah Board Islamic
Banking Award 2009**
by the Central Shariah Board
for Islamic Banks of Bangladesh

BRANCHES OF EXIM BANK

Motijheel Branch

Sharif Mansion
56-57, Motijheel C/A, Dhaka- 1000
PABX: 9568534, 9552800, 9568093, 9554988, 9553778 FAX:
8802-9569983
E-MAIL: motijheel@eximbankbd.com

Panthapath Branch

Union Heights (1st & 2nd Floor), Plot # 55-2,
West Panthapath, Dhaka.
Phone: 02-9145910(Direct), 8124261, 9145911, 8141764,
9102671(EXP),9101334(IMP), 9101332(INV).
Email: panthapath@eximbankbd.com
Fax: 880-2-8126191

Agrabad Branch

World Trade Center, 102,103 Agrabad C/A, Chittagong.
Phone: 031-2511266(Direct), 2511264, 2510733,
727657, 727658
FAX: 031-715796
E-mail: agrabad@eximbankbd.com

Khatungonj Branch

Aman Usmaan Plaza
1078, Ramjoy Mohajan Lane
Khatungonj, Chittagong-4000
Phone: 031-2851290 (Direct),2869699, 615544,
610711, 2851291, FAX: 031-639080
Email: khatungonj@eximbankbd.com

Gazipur Chowrasta Branch

MAS Square, Block # C, Plot # 727, Chandona Chowrasta
(Dhaka Road), Gazipur-1702
Phone: 880-2-9262435,
Email: gazipur@eximbankbd.com
Fax: 880-2-9262443

Imamgonj Branch

Nurani Center (1st & 2nd Floor)
16-17 Imamgonj, Chawk Bazar
Dhaka-1100, Bangladesh
Phone: 7342155(Direct), 7315527-8, 01730-019954
FAX: 88-02- 7315530
Email: imamgonj@eximbankbd.com

Gulshan Branch

Delta Life Tower, Plot# 37, Road # 45 & 90, North Gulshan
C/A, Gulshan-2, Dhaka. Phone: 02-9887388 (Direct), 9862262,
9886296, 8819711, 01711-404821
FAX: 880-2-8818703
Email: gulshan@eximbankbd.com

Sonaimuri Branch

EMA Plaza
Ashaque Meah Sarak, Sonaimuri, Noakhali-3827
Phone No: 03227-51057, 03227-51058
FAX: 03227-51059, 01711-75610
Email: sonimuri@eximbankbd.com

Sylhet Branch

Mujtaba Tower
Zinda Bazar, Sylhet-3100
PABX: 0821-724413, 0821-2831208
01714-001964, FAX: 0821-725070
Email: sylhet@eximbankbd.com

Nawabpur Branch

198/1, Nawabpur Road
Nawabpur, Dhaka-1100
Phone No: 88-02-9580948 (Direct), 7125306-7
FAX: 88-02-7125308
Email: nawabpur@eximbankbd.com

Narayanganj Branch

50, S.M. Maleh Road, Sattar Tower
Tanbazar, Narayanganj-1400
Phone: 7640213, 7640214, 01711439385
FAX: 7644414
Email: narayanganj@eximbankbd.com

Shimrail Branch

Hazi Ahsanullah Super Market
Chittagong Road, Siddirgonj-1430
Narayanganj, Phone: 7694672-3,
FAX: 7694268
Email: shimrail@eximbankbd.com

Rajuk Avenue Branch

9 D.I.T. Avenue, Ali Bhaban
Motijheel C/A, Dhaka-1000
Phone: 9565397, 9556884, 9567115, FAX: 880-2-9555132
Email: rajukavenue@eximbankbd.com

New Eskaton Branch

Standard Centre
27/1, New Eskaton Road, Dhaka-1000
PABX : 9352854 (Direct), 8314435, 8314159,
FAX: 880-2-9349196
Email: neweskaton@eximbankbd.com

Uttara Branch

House#61/A, Road#7, Sector#4, Uttara Model Town, Uttara, Dhaka-1230.

PABX: 02-58957537 (Direct), 58955785, 58950646

FAX: 8952838

Email: uttara@eximbankbd.com

Laksham Branch

Sufia Complex, Daulatgonj Bazar

1602, Laksham, Comilla-3570

Phone: 08032-51333, 08032-51978

Fax-08032-51252

Email: laksham@eximbankbd.com

Mirpur Branch

Srayoshe Tower, Plot No: 7, Main Road-3, Rokeya Swarani, 10 No. Crossing, Mirpur, Dhaka-1216

PABX: 8056776, 8054226, 9031010, 9024209, 8033801

FAX: 8035668

Email: mirpur@eximbankbd.com

Jubilee Road Branch

63-64 Jubilee Road, Enayet Bazar, Chittagong-4000

PABX: 031-611170, 031-2854216

FAX: 031-2854217

Email: jubileeroad@eximbankbd.com

Elephant Road Branch

218, Elephant Road

Dhaka-1205, PABX: 9667097-8

FAX: 9667267

Email: elephantroad@eximbankbd.com

Mawna Chowrasta Branch

Kitab Ali Plaza, Mawna Chowrasta

Sreepur, Gazipur-1740

06825-52831, 06825-52830

FAX: 06825-52359

Email: mawna@eximbankbd.com

Bogra Branch

Sheikh Mansion

Holding # 405-01, Rangpur, Barogola, Bogra-5800

PABX: 051-60703, 60704, 60705 (Direct)

FAX: 051-60702

Email: bogra@eximbankbd.com

Jessore Branch

37 M.K. Road, Jessore sadar, Jessore-7400

Phone: 0421-67980-2

FAX: 0421-67983

E-mail: jessore@eximbankbd.com

Malibagh Branch

484, D.I.T. Road, Malibagh, Dhaka-1217

Phone: 9340444(Direct), 9338578, 8319076

FAX: 9357057

Email: malibagh@eximbankbd.com

Ashulia Branch

Rifat Square Plaza

Jamgora, Ashulia, Savar, Dhaka-1349

Phone: 08528-74140(Direct), 7789978

FAX: 7789480

Email: ashulia@eximbankbd.com

Ashuganj Branch

Hazi Zahirul Haque Munshi Shopping Complex, Main Road.

Ashuganj, Brahmanbaria-3402

Phone: 01713-063433

Fax: 08528-74456

Email: ashuganj@eximbankbd.com

CDA Avenue Branch

Commerce View Complex, 191, East Nasirabad, Chittagong-4209

Phone No-880-031-2551101(Direct)

657609,652074 (Ext-101)

FAX: +880 (031) 653026

Email: cdaavenue@eximbankbd.com

Chowmuhani Branch

60/231, DB Road, Chowmuhani, Begumgonj,

Noakhali-3821

Phone: 0321-52700

FAX: 0321-51034

Email: chowmuhani@eximbankbd.com

Satmasjid Road Branch

Satmasjid Road, Holding # 755, 12/A

Green Rowshanara Tower, Dhanmondi, Dhaka-1209

PABX: 8142849(Direct), 8118680 & 9142073

FAX: 880-2-8142232

Email: satmasjid@eximbankbd.com

Bashundhara Road Branch

KA 24 (1st Floor) Pragati Sarani Road, A Mazid Tower Kuril Vatara, Dhaka-1229

PABX: 8415155(Direct), 8415154, FAX: 8413883

E-MAIL: bashundhara@eximbankbd.com

Fenchuganj Branch

Samad Plaza, Poschim Bazar

Fenchuganj, Sylhet

Phone: 08226-56290(Direct), 08226-56163(PABX)

FAX: 08226-56162

Email: fenchuganj@eximbankbd.com

Comilla Branch

Goni Bhuyan Mansion A.K. Fazlul Hoque Road, Monohorpur,
Comilla-3500
Phone: 081-61850, FAX: 081-61722
Email: comilla@eximbankbd.com

Rangpur Branch

268, Shah Amanat, Shopping Complex, Jahaj Company More,
Station Road, Rangpur, Phone: 0521-61214-5
FAX: 0521-61215
Email: rangpur@eximbankbd.com

Moulvibazar Branch

Al-Aksha Shopping Center
Kusumbag Area, Moulvi Bazar-3200
Phone: 0861-63007, 63008
FAX: 0861-63009, Mobile: 01714-167459
E-mail: moulvibazar@eximbankbd.Com

Savar Bazar Branch

44/A, Amin Tower, Saver Bazar Road, Saver. Phone No:
7742882-3
FAX: 7742882
E-mail: savar@eximbankbd.com

Karwan Bazar Branch

BGMEA Complex (2nd Floor), 23/1 Panthapath Link Road,
Karwan Bazar Dhaka-1215, Bangladesh
PABX: 8140203-6, Phone: 880-2-8140201
FAX: +880-2-8140200
E-mail: karwanbazar @eximbankbd.com

Modafargonj Branch

Alam Highway Super Market (1st Floor)
Mudafargonj, Laksham, Comilla
Phone: 01730061456, 01730-061456
E-mail: mudaffargonj@eximbankbd.com

Kushtia Branch

Rajob Ali Market, 152, N.S. Road Kushtia
Phone: 071-71625, 73866, 71526
FAX: 071-61158
Email: kushtia@eximbankbd.com

Rajshahi Branch

Chamber Building
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Phone: 0721-772004-5, 01730097272
FAX: 0721-772004
Email: rajshahi@eximbankbd.com

Head Office Corporate Branch

"Symphony"(1st Floor) Plot # SE(F):9
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Gulshan, Dhaka-1212, FAX: 8828962
Phone: 9886041(Direct), 9889567, 8828985, 9884753
Email: corporategulshan@eximbankbd.com

Golapgonj Branch

Noor Mansion, Golapgonj, Sylhet,
Phone: 08227-56461-2
01730-097268, Fax: 08227-56463
Email: golapgonj@eximbankbd.com

Chhagalnaiya Branch

H.S Plaza, Matin Road
Chhagalnaiya, Feni
Phone: 03322-78018, 01713-193388.
FAX: 03322-78188
Email: chhagalnaiya@eximbankbd.com

Naria Branch

Janakallyan Biponi (1st Floor)
Naria Bazar, Naria, Shariatpur
Phone: 0601-59135, 0601-59136, 01730-018970, 01730-018971
FAX: 0601-159124
Email: naria@eximbankbd.com

Khulna Branch

A-Hossain Plaza, 4 Sir Iqbal Road, Khulna
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FAX: 041-2831473
E-Mail: khulna@eximbankbd.com

Pahartali Branch

Noor Jahan Tower, Alankar Moor
Pahartali, Chittagong, Bangladesh
Phone: 031-2772737(Direct), 2771695, 2771696,
01714-166966, FAX: 031-750065
Email: pahartali@eximbankbd.com

Paltan Branch

BM Tower, (Ground and 1st Floor)
209/A, Shaheed Sayed Nazrul Islam Sarani Bijoy Nagor
Purana Paltan, Dhaka-1000
Email: paltan@eximbankbd.com

Board Bazar Branch

Hazi Fazlul Haque Plaza (1st Floor), Board Bazar, National
University, Gazipur Sadar, Gazipur-1704
Phone No: 9293054(Direct), 9293053, 01713-229344
FAX: 9293054
Email: boardbazar@eximbankbd.com

Bahaddarhat Branch

Khaza Super Market (1st Floor) 680/A, Arakan Road,
Bahaddarhat, Chittagong-4212

Phone: 031-2555058, 031-2555056, 01730031489,

Fax: 031-2555057

Email: bahaddarhat@eximbankbd.com

Sitakunda Branch

KDS Logistics Bhaban, Ghoramora

PO.IIUC-4318, Sonaichori

Sitakunda, Chittagong

Phone: 03042-51094(Direct), 51093, 01713-229338.

FAX: 031-2528900

Email: shitakunda@eximbankbd.com

Faridpur Branch

Faridpur Plaza, 10, Thana Road, Faridpur.

Phone: 0631-61170, 61128, 61174

Fax: 0631-61182.

Email: faridpur@eximbankbd.com

Barisal Branch

105, Nasim Biswash Lane, Sadar Road, Barisal-8200

Phone: 0431-2177080, 2177081, 01714-178882, FAX: 0431-63767

Email: barisal@eximbankbd.com

Beanibazar Branch

Zaman Plaza, 1st Floor

Beanibazar, Sylhet-3170

PABX: 08223-56108-9, 01730-019951, 01730-452002,

FAX: 08223-56110

Email: beanibazar@eximbankbd.com

Nabigonj Branch

Bangla Town, Sherpur Road

Nabigonj, Habigonj

Phone: 083280-56524(Direct), 08328-56526, 08328-56524,

01730-001240, Fax: 08328-56528

Email: nobigonj@eximbankbd.com

Panchaboti Branch

Atlanta Plaza (2nd Floor), Shasongaon

Panchaboti, Fatullah, Narayangonj

Phone : 88-02-7672806(Direct), 7672807, 01730-001241

FAX: 88-02-7672806

Email: panchaboti@eximbankbd.com

Feni Branch

Chistiya Trade Center

308-310 S.S.K. Road, Feni

Phone: 0331-74061(Direct), 74060(Floor),

01730-001242. Fax: 0331-74062

Email: feni@eximbankbd.com

Dinajpur Branch

Northern Plaza, Goneshtola, Dinajpur

Phone: 0531-61770(Direct), 61880 , FAX: 0531-61770

Email: dinajpur@eximbankbd.com

Keranigonj Branch

Rashed Iron Market, Bond Dakpara

Zinzira Highway Road, Keranigonj, Dhaka

Phone No: 02-7763692(Direct), 7763691, 01730-706768.

FAX : 02-7763692,

E-Mail: keranigonj@eximbankbd.com

Biswanath Branch

Al-Madinan Complex

Puran Bazar Jagannathpur Road

Biswanath, Sylhet-3130

Phone: 08224-56219(Direct), 08224-56218, 01730-735340,

FAX: 08224-56217

Email: biswanath@eximbankbd.com

Goalabazar Branch

Abdul Karim Mansion

Goalabazar, Osmaninagar, Sylhet

Phone: 01730-735341, 08242-56255

08242-56256, Fax: 08242-56254

Email: goalabazar@eximbankbd.com

Thakur Bazar SME/Krishi Branch

Toffazal Hossain Chowdhury Market,

Thakur Bazar, Shahrasti, Chandpur.

Phone: 08427-56873(Direct), 08427-56278, 01730-373897.

Fax- 08427-56274

Email: thakurbazar@eximbankbd.com

Sonargaon SME/Krishi Branch

Zohra Mansion, Mograpara

Sonargaon, Narayangonj

Phone: 7656103, 7656236, 01755-584938

Fax: 7656155

Email: sonargaon@eximbankbd.com

Banani Branch

'Kazi's Heritage', House#49, Block# H, Road # 11, Banani,

Dhaka-1213, Bangladesh. Phone: 55041942(Direct), 8837871-3,

8837874, 01713-040588, 01755-584939

Fax: 880-02-8837875

Email: banani@eximbankbd.com

Basurhat Branch

Jharna Shopping Complex, Basurhat

Companigonj, Noakhali-3850

Phone: 03223-56060, 03223-56073, 01755-594105, 01841-229331

Fax: 03223-56575

Email: basurhat@eximbankbd.com

Dhanmondi Branch

House # 4/A, Plot # 4, Road # 16 (Old-27) Dhanmondi, Dhaka.
Phone: 02-8156216, 01755-637199, 8156253,
Fax: 880-2-8155970, 01711526536
Email: dhanmondi@eximbankbd.com

Dhopadighir Branch

Mahmud Complex, Dhopadighir Par, Kotwali, Sylhet.
Phone: 0821-728601(Direct), 01755-646710, 01730735341,
Email: dhopadighirpar@eximbankbd.com

Mymensingh Branch

House No.34, Bipin Sen Road,
Mymensingh.
Phone :091-51508, 51507, 01755643214, Fax:51508
Email: mymensingh@eximbankbd.com

Takerhat Branch

Rahman Tower, Takerhat Bazar, Rajoir, Madaripur.
Phone No.01818630083, 01755-587568
Email: takerhat@eximbankbd.com

Garib-e- Newaz Branch

Plot No. 29, Gorib-e- Newaz Avenue
Sector No. 11, Uttara, Dhaka.
Phone No. 8962336-7
Email: garibenewaz@eximbankbd.com

Cox's Bazar Branch

House No.65, Main Road, (Opposite to Cox's Bazar Fire Service, Bazarghata.
Cox's Bazar-4700
Phone No.0341-63719 Mobile:01819313217 Fax: 0341-63719
Email: coxsbbazar@eximbankbd.com

Khulshi Branch

BGMEA Bhaban, House No.669/E,
Jhowtola Road Chittagonj.
Phone No.031-2869602, 031-2869600, 01730031488,
031-2869601, Fax: 031-2869604
Email: khulshi@eximbankbd.com

Najirhat Branch

Jamia Shoping Complex, Najirhat.
Chittagonj.
Mobile: 01755638168, 01819-641942
Email: najirhat@eximbankbd.com

Dania Branch

Noyapara, Masjid Road-1, Dhaka.
phone No: 7549115,
Fax:7549089

Email: dania@eximbankbd.com

Gouripur Branch

Riaz Tower, (1st Floor), Gouripur Bazar,
Gouripur Bazar, Gouripur, Daudkandi, Comilla
Mobile: 01730781273, 01713380697
Email: gouripur@eximbankbd.com

Sandwip Branch

Surma Plaza Plot # 2407, 2408, Haramia
Sener Hat, Sandwip, Chittagong.
Phone:3027-56040, Fax:3027-56040
Email: sandwip@eximbankbd.com

Bagmara Branch

Talukdar Tower, Ashkamat Bagmara Bazar
Sadar Dakkhin ,Comilla.
Phone No:08045-5901, 01766665997
Fax: 08045-59012,
Email: bagmara@eximbankbd.com

Satarkul Branch

Plot # 233 Mustafa's Dream, Satarkul Road
Uttar Badda, Dhaka.
Phone: 8802 9840217, 01755-625696
Fax: 9840218, Mobile:01731928643
Email: satarkul@eximbankbd.com

Manikgonj Branch

Jinnat Plaza, 80/1 Shahid Rafiq Road, Manikgonj.
Phone No:7710328, Fax:7710319
Mobile:01755625690
Email: manikgonj@eximbankbd.com

Magura Branch

Monowara Complex Holding # 219, Poshu Hospital Para,
Magura Sadar, Magura.
Phone No: 0488-51079, Fax:0488-51197
Mobile:01711118008
Email: magura@eximbankbd.com

Hemayetpur Branch

Hazi Ashraf Shopping Complex & Tower
Plot # 251 Jadur Char (West Para)
Tetuljhora, Savar, Dhaka.
Phone: 02-7744665, 02-7744662
Fax:7744665, Mobile:01755625693
Email: hemayetpur@eximbankbd.com

Mouchak Branch

Siddique Shopping Complex, Mouchak
Mouchak Kaliakori, Gazipur.
Phone:9297526, 9297526 Fax:9297527
Mobile:01755625694
Email: mouchak@eximbankbd.com

Chapainawabgonj Branch

Holding # 68, BoroIndira More
Chapainawabgonj Sadar, Chapainawabgonj-6300
Phone: 0781-51337, Fax: 0781-51336
Mobile: 01712531177
Email: chapainawabgonj@eximbankbd.com

Nayarhat Branch

Mofiz Uddin Super Market,
Nayarhat Bazaar, Ashulia, Savar, Dhaka
Phone: 7792714, 01766-695360, 7792718,
nayarhat@eximbankbd.com
Fax: 7792715

Dohazari Branch

Hazari Tower (First Floor), Dohazari,
Chandanaish, Chittagong - 4382
Phone: 01755-643216, 01715-741116,
dohazari@eximbankbd.com

Sheikh Mujib Road Branch

Mawla Chamber (1st & 2nd Floor),
6, Agrabad C/A, Chittagong.
Phone: 031-726901, 031-726902, 031-726903-04,
Fax: 031-726905
skmujibroad@eximbankbd.com

Ring Road Branch

Ring Tower, Industrial Plot # 06/A, Ring
Ring Road, Mohammadpur, Dhaka.
Phone: 9129421, 9129504
01777-763407, Fax: 02-9129341
Email: ringroad@eximbankbd.com

Pabna Branch

Mid Town Homes, 1345/1, 1346/1,
Abdul Hamid Road, Pabna.
Phone: 0731-64650, 0731-64653,
0177763400, 01955545485
Email: pabna@eximbankbd.com
Fax: 0731-64650

Seed Store Bazar Branch

Shamala Taher Plaza, 1st & 2nd Floor,
Seed Store Bazar, Bhaluka, Mymensingh.
Phone: 01717-300620, 03042-51094,
Email: seedstore@eximbankbd.com

Kishoregonj Branch

659 Boro Bazar, Kishore Gonj Shadar, Kishoregonj
01916-571478, 0941-62057, 094162058,
Email: kishoregonj@eximbankbd.com

Halishahar Branch

AKH Tower (1st & 2nd Floor), Plot-10, Lane-05, Road#01,
Agrabad Access Road, Boropol, Halishahar, Chittagong.
Phone: 031-2527598, 031-2527593, 2527594, Fax: 031 711406
Email: halishahar@eximbankbd.com

Balirtek Bazar Branch

Biswash Super Market, 1st Floor, College road, Bangabaria,
Gangarampur, Balirtek, Manikgonj-1800
Email: balirtekazar@eximbankbd.com
Mobile: 01713443863, 01674091164,

Jhalakathi Branch

19, Doctor potti Road, Jhalakathi,
Phone: 0498-63205, 0498-63206
Email: jhalakathi@eximbankbd.com
Fax: 0498-63212

Naogaon Branch

Raque Tower (1st Floor) Bazar Road, Naogaon Sadar, Naogaon.
Email: naogaon@eximbankbd.com
Mobile: 01711126938

Mukterpur Branch

Laila Plaza BISIC (1st floor) Mukterpur, Panchashar, Munshigonj.
Phone: 02-7610160 (Direct), 02-7610270
Email: mukterpur@eximbankbd.com
Fax: 02-7610190

Tangail Branch

Shahin City Point (1st floor) Masjid Road, Tangail.
Email: tangail@eximbankbd.com
Mobile: 01713229383

Charbata Khasherhat Branch

Bilash Tower (1st Floor), Charbata Khasherhat Bazar
Subarnachar, Noakhali-3813
Phone: 01709 632756, 01717602713,
Email: khasherhat@eximbankbd.com

Dollai Nowabpur Branch

Mujib Plaza, (1st floor), Dollai Nowabpur (Dakkhin Bazar),
Chandina, Comilla.
Email: dollainawabpur@eximbankbd.com
Mobile: 01730006664

Pakundia Branch

Purnima Plaza, (1st Floor), College Road, Pakundia Bazar,
Pakundia, Kishoreganj
Phone: 09433-56053(Direct), 09433-56059, 01709639767
Email: pakundia@eximbankbd.com

Lalpur Branch

Anowara Market (1st floor), Lalpur, Natore.
Phone: 07725-75343, 07725-75342, 01847-215747
Email: lalpur@eximbankbd.com

Mithamoin Branch

Sonali Bhaban (1st & 2nd Floor), Mithamoin Bazar, Mithamoin, Kishoreganj.
Phone: 09435-56110, 09435-56111, 01613-481622
Email: mithamoin@eximbankbd.com

Islampur Branch

Baboli Star City 3/2, Wase Ghat Road, Patuatuli, Islampur, Dhaka.
Phone: 02-57396575, 02-57396576, 02-57396577
Email: islampur@eximbankbd.com

Tungipara Branch

Holding No # 159, Hazi Layek, Ali Biswas Plaza, Pathgati Bus Stand, Tungipara, Gopalganj
Phone: 02-665604(Direct), 02-6656305, 02-6656306, 02-6656307
Email: tungipara@eximbankbd.com
Fax: 88-02-6656308

Mohila Branch, Uttara

Masum Plaza (1st Floor), Holding # 13, Road # 15 Sector # 03, Robindro Sarani, Uttara, Dhaka
Phone: 02-55093902-3, 02-7912472
Email: uttaraladies@eximbankbd.com

Rayer Bazar Branch

Sikder Tower (2nd Floor) Holding No. 309, Road no. 4(Monowara Sikder Road), Hazaribagh, Dhaka 1209
Phone: 88-02-9131544(Direct), 9131543-5, 01709649147
Email: rayerbazar@eximbankbd.com
Fax: 88-02-9131545

Morjal Branch

Saymon Plaza Morjal, Raypura, Narsinghdi.
Email: morjal@eximbankbd.com
Mobile: 01911938080

Rajapur Branch

Chikhutia, Jholam (North), Rajapur, Monoharganj, Comilla- 3570
Phone: 01787-674981, 01715-703099
Email: rajapur@eximbankbd.com

Netrokona

Mir Plaza, 1st Floor
Holding # 690, Boro Bazar, Netrokona Sadar, Netrokona- 2400

Phone: 0951-62612, 01718-044206, 01781308381
Email: netrokona@eximbankbd.com

Sariakandi Branch

Holding # 3/253, College Road, (Near Shariakandi Degree College), Shariakandi, Bogra- 5830
Phone: 05028-56234, 05028-56235, 01709-639936, 01713-329278
Email: shariakandi@eximbankbd.com

Madhabdi Branch

Rhine O K Market, 1st Floor
Holding # 221, 222 & 223, Old Bus Stand, Birampur, Madhabdi, Narsinghdi- 1604
Phone: 02-9446495, 02-9446494, 02-9446496, 01670-067354
Email: madhabdi@eximbankbd.com

Raozan Pahartoli Branch

Haji Makbul Tower, 1st Floor, Pahartali Chowmuhan Bazar, Raozan, Chittagong- 4348
Phone: 01787-674983, 01991-194558, 01815-644426
Email: raozan@eximbankbd.com

Panchlaish Branch

NG Tower, 1st & 2nd Floor, Ahmed Mia Primary School Lane, Holding # 101/210, Hathazari Road, Chawkbazar, Panchlaish, Chittagong- 4203
Phone: 031-651002, 031-651003, 031-650705, 01713-120954
Email: panchlaish@eximbankbd.com

Sirajgong Branch

Dollar Plaza, 1st Floor
Holding # 166-167, Mujib Road
Sirajganj Sadar, Sirajganj- 6700
Phone: 0751-62768, 0751-62769, 0751-62775
Email: sirajganj@eximbankbd.com

Naryanpur Branch

Kalu Mia Plaza, 1st Floor
Naryanpur Bazar (Middle), Naryanpur, Matlab South, Chandpur- 3640
Phone: 01991-194557, 01847-215751
Email: naryanpur@eximbankbd.com

Dattapara Branch

Alhaj Super Market, 1st Floor, Barahorispur
Dattapara Bazar, Natore Sadar, Natore- 6400
Phone: 0771-61702, 0771-61703, 01787-674988, 01730-031414
Email: dattapara@eximbankbd.com

Shantinagar Branch

Nasir Uddin Tower (1st Floor), 104/1, Kakrail, Shantinagar, Dhaka
Phone: 02-8300530, 01703-777777, 02- 8300527
Nasir Uddin Tower (1st Floor), 104/1, Kakrail, Shantinagar, Dhaka
Phone: 02-8300530, 01703-777777, 02- 8300527



Export Import Bank of Bangladesh Limited

Registered Office: 'SYMPHONY', Plot No. SE (F) - 9
Road No. 142, Gulshan Avenue, Dhaka-1212, Bangladesh

PROXY FORM

I/We _____
of _____
being a Member (shareholder) of **EXPORT IMPORT BANK OF BANGLADESH LIMITED** (the "Company") do hereby appoint Mr./Mrs./Ms. _____
of _____
as my/our proxy to attend and vote on my/our behalf, at the **Eighteenth Annual General Meeting** of the Company to be held on Thursday, 06 July 2017 at 11:00 a.m. at '**RAOWA Convention Hall**', Hall No. 1 (HELMET) at Level-2, VIP Road, Mohakhali, Dhaka-1206, Bangladesh and at any adjournment thereof.

Signed this _____ day of _____ 2017.

SIGNATURE OF THE PROXY

Please affix
Revenue
Stamp of
Tk. 20.00

SIGNATURE OF THE MEMBER

Note:

- Signature of the Member (shareholder) must be in accordance with specimen signature registered with Depository Participant(s)/ Company.
- A Member/Members of the Company entitled to attend and vote at the Eighteenth Annual General Meeting may appoint any person as a Proxy to attend and vote on his/her/their behalf. The Proxy Form duly signed and stamped must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.

Signature Verified

Authorized Signatory
Export Import Bank of Bangladesh Limited



Export Import Bank of Bangladesh Limited

ATTENDANCE SLIP

I hereby record my attendance at the **Eighteenth Annual General Meeting** of the Company being held on Thursday, 06 July 2017 at 11:00 a.m. at '**RAOWA Convention Hall**', Hall No. 1 (HELMET) at Level-2, VIP Road, Mohakhali, Dhaka-1206, Bangladesh.

Name of the Member															
Registered BO ID															
No. of Shares (As on 11-05-2017)															
Name of the Proxy															
Signature of the Proxy								Signature of the Member(s)							

- N.B. :
- Please present this Slip at the Reception Desk.
 - Please note that Annual General Meeting can only be attended by the honourable Members (shareholders) or properly constituted Proxy/Attorney/Representative thereof. Therefore, any friend or children accompanying with honourable shareholder or Proxy/Attorney/Representative will not be allowed to the meeting.

সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের সার্কুলার নং এসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/১৫৪ তারিখঃ অক্টোবর ২৪, ২০১৩ মোতাবেক বার্ষিক সাধারণ সভায় কোন প্রকার উপহার অথবা কোন ধরনের আপ্যায়নের ব্যবস্থা থাকবে না।



EXPORT IMPORT BANK OF BANGLADESH LIMITED

Head Office:

Plot # SE (F): 9, Road # 142, Gulshan Avenue, Dhaka- 1212

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