

Notes to the Financial Statements

For the year ended 31 December 2015

1.0 The Bank and its activities

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 103 (one hundred three) Branches operating as per Islamic Shariah in the country.

Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd., and EXIM Islami Investment Ltd. (EIL) are conducting specified services to the customers. One of the subsidiaries of the Bank named EXIM (USA) Inc. has closed its operation during the year 2015. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIL) carries out merchant banking activities and conducting specified services to the customers.

Off-shore Banking Unit

The 3 (three) Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 and BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 and 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka Motijheel and Gulshan another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are in strict compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act 1991 as amended up to 2013 and by Bangladesh Bank BRPD Circular No.14 dated 25 June 2003 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other

Notes to the Financial Statements

For the year ended 31 December 2015

regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails. As such the Bank has departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Provision on investments and off-balance sheet exposures

BFRS: As per BAS 39 “Financial Instruments: Recognition and Measurement” an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 dated 23 September 2012, BRPD circular No. 19 dated 27 December 2012, BRPD circular No. 05 dated 29 May 2013, BRPD circular No. 16 dated 18 November 2014 and a general provision @ 0.25% to 5% under different categories of unclassified investments (standard investments) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard investments, doubtful investments and bad & loss investments has to be provided @ 20%, 50% and 100% respectively for investments depending on the duration of overdue period except short term agricultural and micro credit for which provision should be kept @ 5% for sub-standard & doubtful investments and @100% for bad & loss investments. Again as per BRPD circular no. 14 dated 23 September 2012, a general provision @ 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

ii) Recognition of investment income in suspense

BFRS: Investment to customers are generally classified as ‘loans and receivables’ as per BAS 39 “Financial Instruments: Recognition and Measurement” and investment income is recognized through effective interest rate method over the term of the investment. Once an investment is impaired, investment income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment is classified, investment income on such investment are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an investment income in suspense account, which is presented as liability in the balance sheet.

iii) Investment in shares and securities

BFRS: As per requirements of BAS 39 “Financial Instruments: Recognition and Measurement” investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13 “Fair Value Measurement”) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009 investments in shares and securities (both dealing and investment) should be revalued at the year end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provisions should be made for any loss arising from diminution in value of investments; otherwise investments are recognized at cost.

Notes to the Financial Statements

For the year ended 31 December 2015

iv) Revaluation gains/losses on Government securities

BFRS: As per requirement of BAS 39 “Financial Instruments: Recognition and Measurement” where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: Bangladesh Government Islami Investment Bond (BGIIIB) is presented at cost price in the Financial Statements.

v) Other comprehensive income

BFRS: As per BAS 1 “Presentation of Financial Statements” Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39 “Financial Instruments: Recognition and Measurement”. As such full disclosure and presentation requirements of BFRS 7 “Financial Instruments: Disclosures” and BAS 32 “Financial Instruments: Presentation” cannot be made in the financial statements.

vii) Financial guarantees

BFRS: As per BAS 39 “Financial Instruments: Recognition and Measurement”, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

viii) Balance with Bangladesh Bank: (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank held for maintenance of Cash Reserve Requirement should be treated as other asset as it is not available for use in day to day operations as per BAS 7 “Statement of Cash Flows”.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

ix) Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The

Notes to the Financial Statements

For the year ended 31 December 2015

presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, cash flow statement is to be prepared following a mixture of direct and indirect methods.

x) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, there exist an item named Non-banking asset in the face of Balance Sheet.

xi) Presentation of intangible asset

BFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38 "Intangible Assets".

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 15 dated 09 November 2009.

xii) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the Balance Sheet.

xiii) Investments net of provision

BFRS: Investments should be presented net of provision.

Bangladesh Bank: As per BRPD Circular No. 15 dated 09 November 2009, provisions on investments are presented separately as liability and cannot be netted off against investments.

xiv) Provision for Gratuity

BFRS: As per BAS 19, actuarial valuation has to be carried out with sufficient regularity to ensure that the provision for gratuity is accounted for fairly. Moreover, provision has to be maintained for gratuity for all of its employees from their date of joining.

Bangladesh Bank: The bank is maintaining provision for gratuity as per Bangladesh Bank letter No. DBI-4/42(6)/2015-532 dated 19 March 2015.

2.2 Consolidation

A separate set of records for consolidating the statement of affairs and income and expenditure statements of 103 (One hundred three) Branches were maintained at the Corporate Office of the Bank in Dhaka. Based on those and Financial Statements provided by subsidiary companies of the bank, these financial statements have been prepared.

The consolidated Financial Statements comprises of the Financial Statements of Export Import Bank of

Notes to the Financial Statements

For the year ended 31 December 2015

Bangladesh Limited and all of its subsidiaries as per BFRS-10 "Consolidated Financial Statements". All intra-company transactions, balances, income and expenses are eliminated on consolidation.

2.3 Revenue recognition

The accounting policies adopted for the recognition of revenue are as follows:

- a) Profit on investment is taken into income account proportionately from profit receivable account.
- b) Fees and commission income are recognized when earned.
- c) As per BAS 18 "Revenue", Revenue should be recognized on accrual basis but due to the unique nature of Islamic Banking, income from investment under Mudaraba, Musharaka, Bai Salam and Bai-as-Sarf modes is accounted for on realization basis as per Bangladesh Bank Guidelines.

2.4 Investment in Shares and Securities and revenue recognition thereon:

- a) Investment in shares & securities has been stated at cost.
- b) Dividend income is recognized when it is realized.
- c) Bonus shares are recognized @ Tk. 1.00 per share and credited to profit and loss account.
- d) Profit on Investment in Bangladesh Government Islamic Investment Bond is recognized on accrual basis.

2.5 Profit/rent/compensation/ suspense account and irregular income

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per circulars issued by the Bangladesh Bank. Moreover, income which are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Compensation on unclassified overdue Bai-Murabaha, Bai-Muazzal and Bai-Salam investments are charged. As per Islamic Shariah such compensation is not shown as income of the Bank.

Profit received from the balances held with foreign banks abroad and from foreign currency clearing account with Bangladesh Bank is also not credited to regular income since these are not permissible as per Shariah.

2.6 Foreign currency transactions:

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates i.e. the functional currency. The financial statements of the group and the Bank are presented in Taka which is the Bank's functional and presentation currency.

a) Conversion of transactions in foreign currencies

Foreign currencies are converted into equivalent Taka using the ruling exchange rates on the respective date of transaction. Assets and liabilities including balance with other Banks denominated in foreign currencies are translated into Taka currency at the weighted average rate of inter bank market declared by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying cross rates of New York closing of the previous day.

b) Foreign operations:

The results and financial position of the subsidiaries whose functional currency is other than Bangladeshi Taka are translated as follows:

Notes to the Financial Statements

For the year ended 31 December 2015

- i. Assets and liabilities are translated at the exchange rate ruling at balance sheet date
- ii. Income and expenses are translated at an average rate
- iii. Resulting exchange differences are recognized as a separate component of equity.
- iv. When a foreign operation will be disposed of, such currency translation differences will be recognized in the income statement.

c) Translation gains and losses:

The resulting exchange transaction gains and losses are included in the profit and loss account, except those arising on the translation on net investment in foreign subsidiaries.

2.7 Sharing of investment income:

Mudaraba Fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba Fund is shared by the Bank and the Mudaraba Depositors at the pre determined ratio fixed by the Bank and agreed by the Mudaraba Depositors at the time of opening account.

2.8 Assets and their presentation

2.8.1 Cash and cash equivalents

Cash and cash equivalent accounts for notes and coins in hand, highly liquid financial assets, unrestricted balances held with other banks/financial institutions and Bangladesh Bank.

2.8.2 Investments in Shares and Securities

Value of investments has been stated as follows:

Items	Applicable accounting value
Bangladesh Government Islami Investment Bond (BGIIIB)	At cost
Investment in Shares	At cost

2.8.3 Investments

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 dated 29 May 2013 and BRPD Circular No. 16 dated 18 November 2014 at the following rates:

Sl. No.	Particulars	Rate (%)
a.	General provision on off balance sheet exposures	1.00
b.	General provision on standard & SMA investment (except Sl. No. c, d, e, f & g)	1.00
c.	General provision on standard & SMA investment to SME	0.25
d.	General provision on standard & SMA investment to BH/MB/SD etc.	2.00
e.	General provision on unclassified (standard & SMA) consumer finance- Other than Housing Finance (HF) & Investment for professional to set up business (IP)	5.00
f.	General provision on standard & SMA consumer finance- HF & IP	2.00

Notes to the Financial Statements

For the year ended 31 December 2015

g.	General provision on unclassified (regular/irregular) short term agri-investment and micro investment	2.50
h.	Specific provision on substandard and doubtful short term agri-investment and micro investment	5.00
i.	Specific provision on substandard investment (Except short term agri-investment and micro investment)	20.00
j.	Specific provision on doubtful investment (Except short term agri-investment and micro investment)	50.00
k.	Specific provision on bad & loss investment	100.00

2.8.4 Fixed assets and depreciation

Fixed assets except Land and Building are stated at cost less accumulated depreciation. Land and Buildings are stated at revalued amount less accumulated depreciation, where applicable. Revaluation has been done by engaging a professional valuer as per BAS-16 "Property, Plant and Equipment", Bangladesh Bank Circulars and Circulars/ Notifications issued by regulators.

Depreciation is charged at the following rates on straight-line method on cost/revalued amount of assets from the date of purchase/revaluation:

Assets Category	Rate of depreciation p.a. (%)
Land	0.00
Building and Construction	2.50
Leasehold Property – Building	2.50
Furniture and fixtures	10.00
Office equipment	20.00
Interior decoration	10.00
Vehicles	20.00
Books	20.00

2.8.5 Impairment of Assets:

An asset is impaired when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount. Any entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists the entity shall estimate the recoverable amount of the asset. If, only if, the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset shall be reduced to its recoverable amount. The reduction is an impairment loss.

2.8.6 Other assets

a) Provision for other assets

Other assets are classified as per BRPD circular no. 14 dated 25 June 2001 of Bangladesh Bank and necessary provisions are made thereon for items considering their eligibility.

b) Write off of other assets

No 'Other assets' have been written off and subsequently recovered during the year.

Notes to the Financial Statements

For the year ended 31 December 2015

2.9 Assets pledged as security

The bank has no assets pledged as security against liabilities.

2.10 Other Liabilities and provisions

2.10.1 Provision for investments

Provision for investment is made as per Bangladesh Bank Circular and the prescribed rate of provision is stated in note no. 2.8.3 above.

2.10.2 Provision for diminution in value of share

Provision for diminution in value of share is made on the basis of period-end review by the management and instructions from regulatory authorities. Details of Provision for diminution in value of share has been provided in note no.13.5.

2.10.3 Provision for NOSTRO Accounts

Provision for NOSTRO accounts is to be made on the un-reconciled debit balance of NOSTRO account over more than 3 months as on the reporting date in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD(FEMO)/01/2005-677 dated 13 September 2005. There was no un-reconciled entry outstanding for more than 3 months and accordingly no provision has been made in this regard.

2.10.4 Provision for Zakat:

Zakat is paid by the bank at a rate of 2.58% of the closing balance of Statutory Reserve, Dividend Equalization Account and Retained earnings. Zakat is charged in the Profit & Loss Account of the Bank as per "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009. Payment of Zakat on Paid up capital and Deposits is the responsibility of Shareholders and depositors respectively so it is not paid by the bank.

2.10.5 Provision for corporate tax

Provision for current tax has been made in the accounts @ 40% as per Finance Act 2015 of the accounting profit made by the Bank. Details of tax position as on 31 December 2015 are shown in note 13.3.1.

2.10.6 Deferred tax

Deferred tax is recognized in compliance with BAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. During the year 2015 the bank calculated deferred tax and found deferred tax asset. Due to following conservative principle the bank has not recognized such asset.

2.10.7 Retirement benefits

a. The Bank operates a contributory provident fund for its eligible employees. The provident fund is

Notes to the Financial Statements

For the year ended 31 December 2015

contributed on monthly basis and operated by separate Board of Trustee of the Bank. The fund is recognized by the National Board of Revenue.

- b. The Bank is making provision for gratuity for its eligible employees as per banks service rule. Provision for gratuity is made annually.
- c. The Bank operates a Superannuation Fund Scheme, provision in respect of which is made annually. It is operated by a separate Board of Trustees of the Bank.
- d. The Bank has introduced a safety scheme against Employees' House Building Investment to compensate death and disability of its contributory members.

2.10.8 Workers' Profit Participation Fund

As per Section 234 of Bangladesh Labour ACT 2006 (amended up to 2013) five percent (5%) of net profit to be paid to Participatory Fund, Welfare Fund and Workers Welfare Foundation Fund. As per Bank Company Act 1991 (amended up to 2013) there is no such requirement. In consistence with the industry practice and Bank Company Act 1991 (amended up to 2013) no provision has been made for Workers Profit Participation Fund.

2.11 Revenues, gains, expenses & losses prohibited by Shariah:

Any gains, expenses & losses not permitted in the Shariah and not duly approved by the Shariah Supervisory Committee is not accounted for and income thus derived is transferred/expensed as per approval of the Shariah Supervisory Committee.

2.12 Off balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per BRPD Circular no. 14 dated 23 September 2012 and provision thereof are shown in the note no. 13.1(c) under "other liabilities".

2.13 Reconciliation of books of accounts

Books of accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled on continuous basis and any material difference which may affect the financial statements are reconciled as prime concern. No provision required for un-reconciled entries in NOSTRO accounts as of 31 December 2015.

2.14 Off-setting of Asset and liability

The values of any assets or liabilities as shown in the Balance Sheet are not off-set by way of deduction from another liabilities or assets unless there is a legally enforceable right to off-set. Advance income tax has been netted off against income tax liability in the note no.13.3.

2.15 Changes in accounting policies:

No changes in accounting policies were made during the year 2015.

2.16 Disclosures of Events after the Reporting Period:

Any subsequent events to the Reporting Period that may affect significantly to the Financial Position of the Bank is provided for and disclosed under separate note no.49.1.

Notes to the Financial Statements

For the year ended 31 December 2015

2.17 Correction of error in prior period Financial Statements:

No material correction was made in the prior year's Financial Statements.

2.18 Disclosure of compensating balances:

No compensating balance has been deposited with other financial institutions.

2.19 Related party disclosure:

Position of related party transaction has been shown under the note no.48.

2.20 Audit Committee:

As per the directives of the Bangladesh Bank vide BRPD Circular no.11 dated 27 October 2013, the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members. Name of the members on Audit Committee has been given in the note no 46.

2.21 Creation of Reserves:

2.21.1 Statutory Reserve: As per section 24 of the Bank Company Act 1991 (amended up to 2013), 20% of the profit is transferred to the Statutory Reserve every year.

2.21.2 Dividend Equalization Account: Dividend Equalization Account was created and provided for as per Bangladesh Bank BRPD circular letter no.18 dated 20 October 2002.

2.21.3 Revaluation Reserve: Revaluation Reserve is created as per BAS 16 "Property, Plant and Equipment". Bank revalued its land and building in the year 2013 by engaging a professional valuer as per norms and practice.

2.22 Risk management

The banking sector has a vital role in the economic development of the country. In fact, the foundation of a sound economy depends on how sound the banking sector is and vice versa. Soundness of banking sector depends on proper risk management practices. As risk is directly proportionate to return, the more risk a bank takes, it can expect to make more money. However, greater risk also increases the danger that the bank may incur huge losses and be forced out of business. Considering the facts, precautionary measures are taken for managing and mitigating such risks to ensure hazardless business operations. The major risk management objective of the bank is to identify the overall risks exposed to business and safeguard the bank's capital, financial and non-financial resources and profitability by taking proper steps there-against. However, the bank is committed to ensure industry best practices in the light of Bangladesh Bank's provided framework towards core risk management where our practices are as follows:

2.22.1. Investment risk management

Financial institutions have faced difficulties over the years for a multitude of reasons, the major cause of serious banking problems continues to be directly related to negligent investment standards for borrowers and counterparties, poor portfolio risk management or a lack of attention to changes in economic or other circumstances that can lead to a deterioration in the investment standing or a bank's counterparties.

Notes to the Financial Statements

For the year ended 31 December 2015

For a financial institution managing risk is a burning issue of present time and managing investment risk is the most important part of risk management. Investment risk is the potential loss due to the nonperformance of an investment contract, or financial aspects of nonperformance in any contract. Investment risk could stem from both on-balance sheet and off-balance sheet activities. It may arise from either an inability or an unwillingness to perform in the pre committed contracted manner. Investment risk comes from a bank's dealing with individuals, corporate, banks and financial institutions or a sovereign. This, for Banks and financial institutions, investment risk is an essential factor that needs to be managed.

Smooth business operation of bank necessarily requires effective and successful management of risk element and also maintenance of effective relationship with the customer, marketing of existing investment product in an acceptable manner and exploring/innovating new product covering unexplored/uncovered area of business activities. The Bank has adopted a framework for investment risk management, set up an independent Investment Risk Management (IRM) team to establish better control. The Head of Investment Risk Management (HoIRM) has clear responsibility for management of investment risk. In this connection policies/instructions are approved by the Board of Directors or authorities depending on their delegation. Besides, subjective appraisal of investment application, bank uses a numerical grading system based on Investment Risk Grading Matrix (IRGM) for quantifying the risk associated with a customer, which is not a decision making tool but a general indicator to compare risk perception about the customers.

In addition to risk grading customer are also rated through external rating agencies in applicable cases. Retail and small investments are managed under separate Product Program Guidelines, approved by the Board of Directors. In selecting customers as corporate, medium or small, central Bank guidelines are followed meticulously through core banking system.

MIS Division has been formed to provide regular and irregular reports to the management of the bank, board of directors and as well as to the central bank for overall monitoring of the bank specially the investment exposure. Bank complies with related norms on exposure stipulated by Bangladesh Bank and its self made sector wise and product wise exposure capping.

Investment Risk Management Division of this bank is subdivided into 5 (five) departments to manage investment/asset separately as (a) IRM Department-I (Large, Corporate, RMG) (b) IRM Department-II (CMSME) (c) IRM Department-III (Retail and Agri) (d) IML & Recovery Department and (e) IA & MIS Department. Before entertaining an investment proposal, IRMD-I, IRMD-II and IRMD-III appraise the proposal in terms of customer risk analysis, financial statement analysis, industrial analysis, historical performance of the customer, security of the proposed investment facility and market reputation of the customer etc as instructed by Bangladesh Bank, IRMA&R department ensures proper management/treatment and timely recovery of delinquent investment with a view to maintain quality of assets and MIS Department provides necessary information to the management for strong monitoring.

2.22.2 Foreign exchange risk management

The behaviour of Foreign Exchange (Forex) market is fully different from other markets. The rocket speed, unprecedented volatility and enormous size of the Forex market are unlike anything else in the financial world. The Forex market is unpredictable – no single event, individual or factor can rule it. Just like any other speculative business, increased risk entails chances for a higher profit/loss.

Since Foreign Exchange involves purchase and sale of any national currency against other national currency, the Foreign Exchange risk takes place due to volatile and sudden movement of market price of the holding currencies or the price of the assets denominated in foreign currencies. It also arises when the price of the liabilities in foreign currencies moves opposite direction.

Notes to the Financial Statements

For the year ended 31 December 2015

All the foreign exchange transactions of our bank are carried out with the Corporate Customers against their transactions related to export, import and remittance. Further, the foreign exchange transactions with the retail customers and the different overseas exchange houses are carried out against their covered fund of wage earners' remittances. Hence the foreign exchange risk of the Bank lies at a minimum / minimal level.

For effective and efficient management of Foreign Exchange Risk, the Bank has a well developed and well structured Foreign Exchange Risk Manual and an international standard Dealing Room Manual approved by the Board. Necessary measures are taken according to the advices of Risk Management Division (RMD). Further, in order to mitigate risk bank follows all kinds of guidelines and directives that Central Bank advises from time to time.

The Treasury Division of the Bank is mainly divided into three departments namely Front Office, Mid Office and Back Office. With the help of these three departments, the Treasury carries out the activities of Foreign Exchange as per procedures of Dealing Room Manual and advices of Risk Management Division (RMD). The Front Office independently conducts the transactions in the domestic and international market with the counter parties within the limits set against by the Board. It is responsible to manage risk in accordance to the bank's policy set by the Management of the Bank. The Back Office is responsible for verification and settlement of the deals, passing of their entries in the books of accounts and providing all support services to Front Office.

The reporting lines for both the offices to the Managing Director and the CEO are also separate. The Mid Office plays a vital role in the process by checking the Foreign Exchange procedures and different limits of the deals performed by the Front Office and by reporting it directly to the Managing Director and the CEO of the Bank.

All foreign exchange transactions and its holdings are revaluated daily at Mark to Market rate as determined by inter-bank and as per directives of Bangladesh Bank. All Nostro accounts are reconciled on monthly basis and the outstanding entries are reviewed by the RMD and the Management and they take necessary steps to reconcile the outstanding entries timely.

2.22.3 Asset liability management

Asset Liability Management (ALM) is a mechanism to address the risk faced by a bank due to maturity mismatch between assets and liabilities as a consequence of changes in profit rates or liquidity. A major task of Treasury and Financial Institutions Division (TFID) is to manage ALM risk. There is a separate and well staffed ALM Desk in TFID under direct supervision of the Asset Liability Committee (ALCO) formed in line with Bangladesh Bank guidelines. The bank has an ALM guideline rich in contents, liquidity management policy, transfer pricing policy, profit rate policy, Management Action Trigger (MAT) etc which are reviewed annually. The ALCO sits at least once in a month and regularly reviews various ALM risk indicators as presented through ALCO Papers. ALM also contributes to overall profitability by maintaining optimum spread.

2.22.4 Money Laundering Risk Management

Money Laundering is a term for process used by criminals in order to hide the sources of funds that come out from illegal activities or criminal offences. With the technological development, our country faces two major challenges today are money laundering and terrorist financing that impeding sustainable development. In fact, over the past twenty years crimes related to money laundering and terrorist financing have emerged as challenging threats to global economy consequently to our domestic economic growth as we are living in a globalised world.

Notes to the Financial Statements

For the year ended 31 December 2015

Money Laundering is acknowledged as one of its core risk areas by EXIM Bank as per guidelines of Bangladesh Bank and has been making all out efforts to prevent money laundering. To mitigate the risk, the bank has designated a Deputy Managing Director as “Chief Anti-Money Laundering Compliance Officer (CAMLCO)” at Central Compliance Unit (CCU), who has sufficient authority to implement and enforce corporate wide AML policy, procedure & measure and is reporting directly to the Senior Management including CEO and the Board of Directors. The Central Compliance Unit comprising with 12 members includes divisional heads & other senior executives have been conducting review meeting monthly basis to address all related issues as well as to expedite the AML/CFT activities of the bank. Moreover, every branch of our bank has a designated Branch Anti-Money Laundering Compliance Officer (BAMLCO), who is assigned for ensuring AML/CFT compliance at branch level.

EXIM Bank is sincerely steadfast to formulate successful Anti-Money Laundering program. In line with the adherence of prime commitment, our existing guideline has been revised named “Money Laundering & Terrorist Financing Risk Management Guideline” and it was circulated after having due approval from the Board of Directors of the bank. Furthermore, Risk Based Approach for assessing Money Laundering and Terrorist Financing related risk has been introduced in operational level and specific guideline “Money Laundering & Terrorist Financing Risk Assessment Guideline” is already have come in force.

Anti-Money Laundering Division is providing Cash Transaction Report (CTR) to Bangladesh Bank on monthly basis and Suspicious Transaction Report (STR), if found any by using “goAML Web Application”. Anti-Money Laundering Division also conducting Training/Workshop through EXIM Bank Training & Research Academy (EBTRA) in consultation with Human Resources Division to aware all of our employees about Prevention of Money Laundering and Combating Financing of Terrorism. In the year 2015, this division arranged 07 nos. of Daylong Workshop regarding “Prevention of Money Laundering and Combating Financing of Terrorism” where 471 officials, including BAMLCOs of the branches as refresher participant, of the branches and divisions of Head Office were participated. Anti-Money Laundering Division has been conducting inspection of the Branches for the expedition of Prevention of Money Laundering and Terrorist Financing.

Business relationship establishment and all other services are subject to UNSCR & OFAC consolidated sanction list as strict compliance issue. Customer Due Diligence (CDD) combines the Know Your Customer (KYC) procedure, transaction monitoring based on the information and data or documents collected from reliable and independent sources. As part of this process, Export Import Bank of Bangladesh Limited signs Memorandum of Understanding (MoU) with the Election Commission Bangladesh on 24 November 2015. Through this agreement, the bank is allowed to have the opportunity of identity (NID) verification services. To verify PEPs/IPs information, our bank has also procured a Concurrent User like Online Compliance Solution (Online Look-up tools) from Accuity in September 2015.

EXIM Bank has a vital role as vigilant and guard for keeping the integrity of our banking operations flawless. Henceforth, banking operations are very much adhere to the existing law i.e. Money Laundering Prevention Act, 2012 (amendment in 2015) & Anti Terrorism Act, 2009 (amended in 2012, 2013). We are always making vigorous efforts to fully comply with the rules & regulation of Government, Bangladesh Bank as well as other regulatory authorities to provide substantial relief to the country from the tyranny of money laundering & terrorist financing.

2.22.5 Internal Control and Compliance Risk Management

Export Import Bank of Bangladesh Ltd has an established risk management methodology which seeks to identify, quantify, manage and mitigate both existing and emerging risks, together with a comprehensive internal control framework and appropriate assurance processes. The Board considers that this is fundamental to achieving the Banks aim of creating long-term sustainable Assets value.

Notes to the Financial Statements

For the year ended 31 December 2015

Risks are identified 'top down' by the Board and 'site up' through the Bank's businesses and are quantified by assessing their inherent impact and mitigated probability to ensure that the true potential impact of any risk and its' likelihood of materialising is appreciated throughout the Bank. The day to day management of risk sits within the Bank's internal control framework at the level of the Bank where the impact would materialise, with the effectiveness of the controls and mitigating actions being monitored and assessed through a Organization wide review process.

The Board/Audit Committee annually reviews all risks with an inherent potential impact and the controls and assurance processes that are in place to mitigate those risks. As a result of this review, actions are identified to improve controls and the mitigation of risk. The risks which features are those that the Board feel in 2015 could have the most serious effect on achieving our strategy of building a sustainable business for the long term and delivering strong returns to our stakeholders.

2.22.6 Information and Communication Technology (ICT) Risk Management

In recent times, the key to survival, growth, success and generating profit for any commercial bank is to develop unique plans by using modern technology to facilitate superior delivery of service to its customer and cost effective banking operations with minimizing risks. Such integration of Information and Communication Technologies (ICT) helps banks to develop and maintain their competitive advantages which bring numerous benefits including faster business transactions, increasing automation, improved customer service through several innovative products in the ground-breaking new forms of Internet banking, Mobile banking, ATM facility etc. However, the adoption of ICT applications has also brought many additional risks to banks related to ICT such as strategic risk, operational risk, compliance/legal risk, reputational risk and technological risk. Since business is fully dependent on ICT. Hence, if we could able to manage the ICT risk then other major risks will minimize automatically.

The potential that a given threat will exploit vulnerabilities of an asset or group of assets and thereby cause harm to the organization. It is measured in terms of a combination of the probability of occurrence of an event and its consequence. Various events or incidents that compromise ICT in some way can therefore cause adverse impacts on the organization's business processes or mission. Potential risks related to ICT include are unauthorized (malicious or accidental) disclosure, modification, or destruction of information, unintentional errors and omissions, IT disruptions due to natural or man-made disasters, failure to exercise due care and diligence in the implementation and operation of the IT system etc.

ICT Risk management is the process of identifying vulnerabilities and threats to the information resources used by an organization in achieving business objectives, and deciding what countermeasures, if any, to take in reducing risk to an acceptable level, based on the value of the information resource to the organization.

Managing risk is therefore an element of sustaining a secure environment. Risk management is a detailed process of identifying factors that could damage or disclose data, evaluating those factors in light of data value and countermeasure cost, and implementing cost-effective solutions for mitigating or reducing risk.

The primary goal of ICT risk management is to reduce risk related to ICT to an acceptable level. It is impossible to design and deploy a totally risk-free environment; however, significant risk reduction is possible, often with little effort.

In banking, Information is treated as "assets" and this "assets" are critical to the services provided by the Bank to its customers. Protection and maintenance of these assets are vital to its sustainability. In order to guarantee the protection of critical IT system from unauthorized access from outside world, EXIM Bank has placed latest security product i.e., Next-Generation Firewall along with the Intrusion Prevention System (IPS)

Notes to the Financial Statements

For the year ended 31 December 2015

at the perimeter of our corporate network and this system is allowing the control to access to Bank network as well as generating real time alarm notification after sensing any sorts of cyber attacks. To smooth online banking transaction as well as to confirm the business continuity, we have established 01 (one) Data Center and 01 (one) Disaster Recovery Site (DRS). In case of any interruption of production Data Center (DC), we are able to run our business from Disaster Recovery Site (DRS). Besides this, to comply the Bangladesh Bank ICT Security Guideline v3.0 (Published on May 2015) and to avoid any natural disaster like earthquake, we are working to build Far Disaster Recovery Site (DRS) which is located at Jessore. Considering the previous earthquake rate as well as the position on different seismic zone, our management has chosen the Jessore as best fit for Far Disaster Recovery Site (DRS).

To avoid single point of failure, we have deployed redundant device for all core network infrastructures and these devices are working as active-active mode. To protect sensitive information of Core banking software and other software in the event of any disaster, the bank has implemented real time data synchronizing technology. Using this technology before committing any transaction, each data is first written on Disaster Recovery Site (DRS) and then is written to Data Center (DC). Beside this, we are going to implement RecoverPoint solution which is a continuous data protection solution of EMC. Using this solution every write will be tracked and stored as a different snapshot. In case of data corruption, we could be easily rolled back to any consistent state. To ensure the smooth access to our Core Banking System (CBS), we have implemented high availability service at database level and it will ensure the fail toleration mechanism i.e., if primary node goes down, then all the resources along with users will automatically shift to secondary node without showing any service interruption. Moreover, we are taking RMAN backup as for additional redundant availability of data and this RMAN tools which has high capability of easily backup & restore facility within a very short time.

In order to guarantee the protection of critical IT system from unauthorized access, modification, disclosure and destruction, the Bank has implemented a world renowned Core banking software ensuring adequate security. The bank has successfully incorporated other delivery channel services such as ATM, Internet Banking (IB) and Mobile Banking which had introduced some level of vulnerability to our Core Banking system. Also versatile threats like: identity theft, unauthorized account access, Hacking, Card fraud, Cheque fraud, ATM Skimming, Fraudulent transactions, Phishing, Denial of service, Net extortion, Spoofing, Trojan attack, Salami attack etc has been the growing concern of the banking industry in recent years. In this regard we have incorporated the most superior security measures: Two Factor Authentication with zero level of penetration threat and Secure Sockets Layer (SSL) most secure cryptographic measure to ensure communication security over the Internet and telecommunication network. To prevent card counterfeiting, our management has segregated duties for Card production, PIN production, Card delivery and PIN delivery. The privileges are also segregated in Card Management System (CMS) as per the job role. To impose restriction on input control, we have incorporated Checker-Maker concept in all financial transactions and for appropriate risk mitigation measures, we have also incorporated operating time schedule and user's transaction limit to all user's profile. As a result, lots of fraudulent activity as well as risks are minimized.

Risk analysis is performed to provide upper management with the details necessary to decide which risks should be mitigated, which should be transferred, and which should be accepted. Since threats and vulnerabilities are continuously changing. Thus risk assessment needs to be redone periodically in order to support continuous improvement. It is suffice to say that in Exim bank we have a very strong ICT Risk Management in practice that is capable of ensuring business continuity at any contingency situation.

Notes to the Financial Statements

For the year ended 31 December 2015

2.22.7 Managing Fraud and Forgeries

Managing fraud and forgeries in banking sector is based on the internal control system in banks. In this context, the bank's Internal Control & Compliance Division (ICCD) is working together with a well-defined organizational structure for detecting frauds and forgeries while conducting audits to the branches & divisions at Head Office. Apart from that the management of the bank has advised all of our branches and divisions for strengthening their internal control system intended for prevention of fraud and forgeries. In this regards, a precise self assessment checklist has been circulated to carry out the process with due diligence under the purview of best practices. The bank constantly provides special attention for implementing and improving the anti-fraud internal control procedures for prevention of fraud and forgery. However, during the year 2015, no incident of fraud and forgery has been detected by the bank.

2.22.8 Internal audit

Internal Audit is used as an important element to ensure good governance of EXIM Bank. Internal Audit activity of EXIM Bank is effective and it provides senior management with a number of important services. These include detecting and preventing fraud, testing internal control, and monitoring compliance with own policies & procedures, applicable rules & regulations, instructions/guidelines of regulatory authority etc.

During the year 2015, Audit Department of Internal Control & Compliance Division conducted inspection on most of the Branches/Divisions of Head Office of the Bank and submitted reports presenting the findings of the audits/ inspections. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports. The reports or key points of the reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the said Committee for correct functioning of Internal Controls & Compliance.

2.23 Others

2.23.1 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.

2.23.2 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- Balance with other banks and financial institutions are on the basis of their maturity term.
- Investments (shares and securities) are on the basis of their maturity.
- Investments are on the basis of their repayment/maturity schedule.
- Fixed assets are on the basis of their useful life.
- Other assets are on the basis of their probable date of adjustment.
- Deposits and other accounts are on the basis of their maturity term and behavioral past trend.
- Provisions and other liabilities are on the basis of their adjustment date.

2.23.3 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

Notes to the Financial Statements

For the year ended 31 December 2015

2.23.4 Reporting period

These financial statements cover 1 (one) calendar year from 1 January 2015 to 31 December 2015.

2.23.5 Number of employees

Number of employees at 31 December 2015 was 2696; (as on 31 December 2014: 2458) who were in receipt of remuneration for that year which in the aggregate was not less than Tk.36,000 per annum and those employed for a part that year who were also in receipt of remuneration of not less than Tk.3,000 per month.

2.23.6 Compliance with Financial Reporting Standards as applicable in Bangladesh:

Export Import Bank of Bangladesh Limited complied, as per Rule 12 of Securities & Exchange Rules 1987, with the following Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Bank subject to departure described in note - 2.1, where we have followed Bangladesh Bank guidelines:

Compliance with Bangladesh Financial Reporting Standards (BFRSs)

Sl. No.	BFRS No.	BFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Complied
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied with departure (note-2.1)
8	8	Operating Segments	Complied with departure (note-2.1)
9	10	Consolidated Financial Statements	Complied
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interests in other Entities	Complied
12	13	Fair Value Measurement	Complied

Compliance with Bangladesh Accounting Standards (BASs)

Sl. No.	BAS No.	BAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied with some departures (note-2.1)
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied with departure (note-2.1)
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied

Notes to the Financial Statements

For the year ended 31 December 2015

5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	16	Property, Plant & Equipment	Complied
9	17	Leases	Complied
10	18	Revenue	Complied
11	19	Employee Benefits	Complied
12	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
13	21	The Effects of Changes in Foreign Exchange Rates	Complied
14	23	Borrowing Costs	Not Applicable
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
17	27	Separate Financial Statements	Complied
18	28	Investments in Associates	Not Applicable
19	29	Financial Reporting in Hyperinflationary Economics	Not Applicable
20	32	Financial Instruments: Presentation	Complied with departure (note-2.1)
21	33	Earnings per Share	Complied
22	34	Interim Financial Reporting *	Complied
23	36	Impairment of Assets	Complied
24	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
25	38	Intangible Assets	Complied with departure (note-2.1)
26	39	Financial Instruments: Recognition and Measurement	Complied with departure (note-2.1)
27	40	Investment Property	Not Applicable
28	41	Agriculture	Not Applicable

* Complied while the quarterly and half-yearly interim financial statements were prepared during the year as per regulations of Bangladesh Securities and Exchange Commission (BSEC).

2.23.7 Regulatory and legal compliance:

Export Import Bank of Bangladesh Limited complied with the requirements of the following Acts, Rules, Ordinances, circular along with all other rules regulations and circulars applicable for the bank:

- The Bank Company Act 1991 as amended up to 2013
- The Companies Act 1994
- BRPD Circular No. 14 dated 25 June 2003 and BRPD Circular No. 15 "Guidelines for Islamic Banking" dated 09 November 2009 issued by Bangladesh Bank
- Other circulars, rules and regulations issued by Bangladesh Bank from time to time
- The Securities and Exchange Rules 1987
- The Securities and Exchange Ordinance 1969
- The Securities and Exchange Commission Act 1993
- Income Tax Ordinance 1984
- VAT Act 1991
- The Stamp (Amendment) Act 2010
- The Customs Act-1969
- The Money Laundering Prevention Act 2012 (As amended up to 2015)
- The Anti Terrorism (Amendment) Act 2013 etc

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
3	Cash in hand		
	i) Local currency	1,331,328,057	1,361,200,849
	ii) Foreign currencies (note 3.1)	4,597,495	9,676,317
	Sub total (a)	1,335,925,552	1,370,877,166
	iii) Balance with Bangladesh Bank and its agent (Sonali Bank) (Note 3.2)		
	Balance with Bangladesh Bank	24,541,219,287	26,989,054,881
	Balance with Sonali Bank (as agent of Bangladesh Bank)	104,959,758	146,227,682
	Sub Total (b)	24,646,179,045	27,135,282,563
	Grand total (a+b)	25,982,104,597	28,506,159,729
3.1	In Foreign Currency		
	US Dollar	4,454,499	8,388,759
	Great Britain Pound (GBP)	79,643	143,284
	Saudi Arabian Riyal (SAR)	63,353	1,144,274
	Total	4,597,495	9,676,317
3.2	Balance with Bangladesh Bank and its agent (Sonali Bank)		
	Balance with Bangladesh Bank:		
	i) Local currency	20,116,289,414	19,685,491,267
	ii) Foreign currencies	4,424,929,873	7,303,563,614
	Sub total (a)	24,541,219,287	26,989,054,881
	Balance with Sonali Bank:		
	i) Local currency (b)	104,959,758	146,227,682
	Grand Total (a+b)	24,646,179,045	27,135,282,563
3.3	The Cash Reserve Requirement (CRR) and the Statutory Liquidity Ratio (SLR) are maintained in accordance with the section 33 of the Bank Company Act 1991 (amended up to 2013), MPD circular No. 01 dated 23 June 2014, MPD circular no. 02 dated 10 December 2013 and in consistent with Islami banks. Cash Reserve Requirement (CRR) and the Statutory Liquidity Ratio (SLR) and deposits there against with Bangladesh Bank as at 31 December 2015 are as follows:		
(a)	Cash Reserve Requirement (CRR): Cash Reserve Requirement (CRR) has been calculated @ 6.50% of average demand and time liabilities of Tk.214,584,800,800/- as on 31 December 2015 (of Tk.172,224,889,000/- as on 31 December 2014) on bi-weekly basis with a provision of minimum 6% on daily basis as per Bangladesh Bank MPD Circular No.01 dated 23 June 2014. The cash reserve maintained by the Bank was in excess of the statutory requirement throughout the year.		
	Required reserve	13,948,012,000	11,194,617,790
	Actual reserve held with Bangladesh Bank (Annexure D)	20,115,244,704	19,685,573,227
	Surplus/(deficit)	6,167,232,704	8,490,955,437
(b)	Statutory Liquidity Ratio (SLR): The required SLR is minimum 5.50% on daily basis excluding CRR wherein the excess CRR amount shall be included while calculating SLR from 01.02.2014 as per DOS Circular No. 01 dated 19 January 2014. The reserve maintained by the Bank was in excess of the statutory requirement throughout the year.		
	Required reserve	11,802,164,000	9,472,368,900
	Actual reserve held	18,333,118,014	19,044,060,285
	Surplus/(deficit)	6,530,954,014	9,571,691,385
	EXIM Bank has maintained required SLR throughout the year as per Bangladesh Bank Guidelines.		

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
(b.1) Components of Statutory Liquidity Ratio (SLR)			
	Cash in hand including Foreign Currencies	1,335,925,552	1,370,877,166
	Balance with Bangladesh Bank and its agents	6,272,192,462	8,637,183,119
	Balance of Islamic refinance Fund	500,000,000	500,000,000
	Unencumbered approved securities:		
	Bangladesh Government Islami Investment Bond (BGIIB)	10,225,000,000	8,536,000,000
		18,333,118,014	19,044,060,285
3 (a) Consolidated Cash in Hand			
	Consolidated Cash in hand 3(a.1)	1,355,903,662	1,377,323,285
	Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank)	24,646,179,045	27,135,282,563
		26,002,082,707	28,512,605,848
3 (a.1) Consolidated Cash in hand			
	Export Import Bank of Bangladesh Limited	1,335,925,552	1,370,877,166
	Add: Bank's subsidiaries	19,978,110	6,446,119
		1,355,903,662	1,377,323,285
3 (a.2) Consolidated Balance with Bangladesh Bank and its agent (Sonali Bank)			
	Export Import Bank of Bangladesh Limited	24,646,179,045	27,135,282,563
	Add: Bank's subsidiaries	-	-
		24,646,179,045	27,135,282,563
4 Balance with other banks and financial institutions			
	In Bangladesh (Annexure - B)		
	i) In Current Accounts	29,215,197	42,204,283
	ii) In Mudaraba Savings, MSND & MTDR Account with other Islamic Banks/Financial Institutions	12,400,740,166	1,633,925,603
		12,429,955,363	1,676,129,886
	Add: Off-shore Banking Units (OBU)	-	-
		12,429,955,363	1,676,129,886
	Less: Off-shore Banking Units (OBU)	-	-
	Sub total (a)	12,429,955,363	1,676,129,886
	Outside Bangladesh (Annexure - C)		
	i) In Current Account	2,943,664,859	1,866,076,163
	ii) In Mudaraba Savings & MTDR Account with other Islamic Banks/Financial Institutions	-	-
	Sub total (b)	2,943,664,859	1,866,076,163
	Grand total (a+b)	15,373,620,222	3,542,206,049
4.1 Maturity-wise Classification of balance with other banks & Financial Institutions			
	i) Repayable on Demand	5,323,924,851	2,421,132,157
	With a residual maturity of		
	ii) Not more than 3 months	10,049,695,371	1,121,073,892
	iii) Over 3 months but not more than 1 year	-	-
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	-	-
	Total	15,373,620,222	3,542,206,049

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
4 (a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Export Import Bank of Bangladesh Limited	12,429,955,363	1,676,129,886
	Add: Bank's subsidiaries	295,437,899	287,193,882
	Less: Intra group transactions	(295,437,899)	(287,193,882)
	Sub total (a)	12,429,955,363	1,676,129,886
	Outside Bangladesh		
	Export Import Bank of Bangladesh Limited	2,943,664,859	1,866,076,163
	Add: Bank's subsidiaries	2,047,814	11,719,581
	Sub total (b)	2,945,712,673	1,877,795,744
	Grand total (a+b)	15,375,668,036	3,553,925,630
5	Placement with banks & other financial institutions		
	a) In Bangladesh		
	Islamic refinance Fund account *	500,000,000	500,000,000
	b) Outside Bangladesh	-	-
	Grand Total (a+b)	500,000,000	500,000,000

*The fund is placed to Bangladesh Bank for Re-finance Scheme as per Bangladesh Bank BRPD Circular No. 13 dated 18 September 2014.

Notes to the Financial Statements

as at 31 December 2015

No. Particulars

6 Investment in Shares & Securities

i) Government securities:

 Bangladesh Govt. Islamic Investment Bond (BGIB)
 Central Depository Bangladesh Limited (CDBL)

Sub total

ii) Investment in Subsidiary Companies

 EXIM Exchange Company (UK) Limited
 EXIM Exchange Company (Canada) Limited
 EXIM (USA) INC.
 EXIM Islami Investment Limited (EIIL)

Less: Impairment loss on investment in subsidiary

Sub total

iii) Others

 Islami Bank Bangladesh Ltd. 1 39 90 429 10
 Prime Bank Ltd. 1 10 23 320 10
 Beximco Pharmaceuticals Ltd.
 National Bank Ltd. 1 08 55 636 10
 Shahjalal Islami Bank Ltd. 4 59 34 350 10
 Southeast Bank Ltd. 2 71 62 791 10
 Jamuna Bank Limited 3 05 14 128 10
 Social Islami Bank Ltd. 1 48 81 900 10
 City Bank Ltd. 1 58 11 072 10
 NCC Bank Ltd. 1 60 80 323 10
 Bank Asia Ltd. 95 83 200 10
 Dutch Bangla Bank Ltd. 21 46 000 10
 Mercantile Bank Ltd 1 12 19 183 10
 Uttara Bank Ltd. 68 44 152 10
 AB Bank Ltd. 18 68 821 10
 ONE Bank Ltd. 28 67 596 10
 Premier Bank Ltd. 25 06 539 10
 Al-Arafah Islami Bank Ltd. 14 55 003 10
 Dhaka Bank Ltd. 8 63 891 10
 Standard Bank Ltd. 10 71 018 10
 First Security Islami Bank Ltd. 3 97 551 10
 Peoples Insurance Company Ltd 20 66 600 10
 Fareast Islami Life Insurance Company Ltd 5 15 044 10
 Asia Pacific General Insurance Company Ltd 11 67 000 10
 Bangladesh General Insurance Company Ltd 9 05 000 10
 Karnafuli Insurance Company Ltd 8 26 103 10
 City General Insurance Company Ltd 8 98 425 10
 Shinepukur Ceramics Ltd 1 74 900 10
 Pragati Insurance Company Ltd 1 12 875 10
 Prime Islami Life Insurance Company Ltd 12 145 10
 EBL NRB Mutual Fund 62 37 387 10
 EXIM Bank 1st Mutual Fund 2 59 56 414 10
 EBL 1st Mutual Fund 1 59 616 10
 ICB Employees Provident Fund Mutual Fund- 1 10 00 000 10
 Trust Bank 1st Mutual Fund 12 65 687 10
 DBH 1st Mutual Fund 10 00 000 10
 IFIC Bank 1st Mutual Fund 12 76 488 10
 Prime Bank 1st AMCL ICBA Mutual Fund 10 00 000 10
 Mercantile Bank 1st Mutual Fund 10 00 000 10
 Popular Life 1st Mutual Fund 12 44 334 10
 PHP 1st Mutual Fund 11 65 675 10
 SWIFT 32 173,774

Sub total

iv) Investment in Mudaraba Subordinated Bond

Grand total (i+ii+iii+iv)

Holding Share	Face Value Taka	Purchase price as on 31 Dec. 2015 Taka	Market Value as on 31 Dec. 2015 Taka	Purchase Price as on 31 Dec. 2014 Taka	Remarks
		10,225,000,000	10,225,000,000	8,536,000,000	Unquoted
17 13 541	10	14,051,038	14,051,038	14,051,038	Unquoted
		10,239,051,038	10,239,051,038	8,550,051,038	
		52,098,416	52,098,416	52,098,416	Unquoted
		40,053,870	40,053,870	40,053,870	Unquoted
		-	-	75,382,117	Unquoted
		906,822,375	906,822,375	999,900,000	Unquoted
		998,974,661	998,974,661	1,167,434,403	
		-	-	93,077,625	
		998,974,661	998,974,661	1,074,356,778	
		482,867,080	388,933,926	482,867,080	Quoted
1 10 23 320	10	349,168,417	199,522,092	349,168,417	Quoted
		-	-	236,261,867	Quoted
1 08 55 636	10	211,794,118	102,042,978	210,807,242	Quoted
4 59 34 350	10	992,655,283	620,113,725	992,655,283	Quoted
2 71 62 791	10	754,094,607	478,065,122	754,094,607	Quoted
3 05 14 128	10	563,745,355	366,169,536	558,873,352	Quoted
1 48 81 900	10	384,343,361	214,299,360	384,343,361	Quoted
1 58 11 072	10	350,704,878	322,545,869	349,951,970	Quoted
1 60 80 323	10	328,370,188	146,330,939	326,908,341	Quoted
95 83 200	10	285,699,713	158,122,800	284,828,513	Quoted
21 46 000	10	275,165,253	230,909,600	275,165,253	Quoted
1 12 19 183	10	235,889,140	120,045,258	235,889,140	Quoted
68 44 152	10	218,996,701	155,362,250	218,996,701	Quoted
18 68 821	10	112,776,841	39,058,359	112,569,195	Quoted
28 67 596	10	93,119,804	43,874,219	92,801,183	Quoted
25 06 539	10	72,281,488	21,556,235	72,053,621	Quoted
14 55 003	10	30,208,537	21,388,544	30,208,537	Quoted
8 63 891	10	19,288,575	17,018,653	19,210,040	Quoted
10 71 018	10	18,048,823	9,853,366	17,909,125	Quoted
3 97 551	10	4,375,462	3,498,449	3,134,621	Quoted
20 66 600	10	66,891,446	33,065,600	66,891,446	Quoted
5 15 044	10	50,643,878	32,190,250	50,597,056	Quoted
11 67 000	10	42,031,625	18,672,000	42,031,625	Quoted
9 05 000	10	32,124,345	15,023,000	32,124,345	Quoted
8 26 103	10	30,146,560	9,748,015	30,107,222	Quoted
8 98 425	10	26,716,838	11,589,682	26,635,163	Quoted
1 74 900	10	9,601,958	1,941,390	9,601,958	Quoted
1 12 875	10	6,811,505	3,058,913	6,811,505	Quoted
12 145	10	1,490,740	477,299	1,489,636	Quoted
62 37 387	10	51,237,387	25,573,287	50,922,103	Quoted
2 59 56 414	10	223,722,414	142,760,277	222,036,933	Quoted
1 59 616	10	16,524,343	4,870,387	16,456,302	Quoted
10 00 000	10	15,592,734	5,900,000	15,592,734	Quoted
12 65 687	10	15,670,717	5,569,023	15,589,453	Quoted
10 00 000	10	14,946,229	4,900,000	14,946,229	Quoted
12 76 488	10	15,218,553	5,616,547	15,117,725	Quoted
10 00 000	10	13,505,254	4,400,000	13,505,254	Quoted
10 00 000	10	10,000,000	5,700,000	10,000,000	Quoted
12 44 334	10	10,244,334	5,226,203	10,130,697	Quoted
11 65 675	10	10,165,675	4,779,267	10,093,720	Quoted
32 173,774		8,011,014	8,011,014	2,259,065	Unquoted
		6,454,891,173	4,007,783,434	6,671,637,620	
		500,000,000	500,000,000	-	Unquoted
		18,192,916,872	15,745,809,133	16,296,045,436	

Provision required for diminution in value of Investment in shares stood at Tk. 2,294,429,553 at 31 December 2015. Bank management maintained required provision amounting Tk. 2,294,429,553/- (note 13.5) at the end of the year. Therefore there is no shortfall of provision for diminution in value of share for the year 2015.

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
6.1	Maturity wise classification of investment (shares and securities)		
	i) Repayable on Demand	7,616,880,159	6,669,378,555
	With a residual maturity of		
	ii) Not more than 3 months	2,510,000,000	1,351,382,117
	iii) Over 3 months but not more than 1 year	6,545,000,000	7,260,000,000
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	1,521,036,713	1,015,284,764
		18,192,916,872	16,296,045,436
6 (a)	Consolidated Investment in Shares & Securities		
	i) Government securities:		
	Export Import Bank of Bangladesh Limited	10,239,051,038	8,550,051,038
	Add: EXIM Bank's Subsidiaries	-	-
	Sub total	10,239,051,038	8,550,051,038
	ii) Others		
	Export Import Bank of Bangladesh Limited	7,453,865,834	7,745,994,398
	Add: EXIM Islami Investment Limited (EIL)	387,674,337	349,858,751
	Less: Bank's subsidiaries	(998,974,661)	(1,074,356,778)
	Sub total	6,842,565,510	7,021,496,371
	Grand Total (i+ii)	17,581,616,548	15,571,547,409
7	Investments		
	a) In Bangladesh		
	i) General Investment (7.2)	188,979,896,608	171,204,136,030
	ii) Bill discounted and purchased (7.2)	7,331,522,761	6,732,699,092
	Total in Bangladesh (a)	196,311,419,369	177,936,835,122
	b) Outside Bangladesh (7.2)	-	-
	Total Outside Bangladesh (b)	-	-
	Grand Total (a+b)	196,311,419,369	177,936,835,122
7.1	Maturity-wise classification of investment		
	i) Repayable on Demand	10,145,466,877	8,453,667,869
	With a residual maturity of		
	ii) Not more than 3 months	9,257,478,455	14,664,070,833
	iii) Over 3 months but not more than 1 year	97,199,160,033	84,935,701,785
	iv) Over 1 year but not more than 5 years	37,793,067,990	43,644,554,504
	v) More than 5 years	41,916,246,014	26,238,840,131
		196,311,419,369	177,936,835,122
7.2	Mode-wise Investment		
	a) In Bangladesh		
	i) General Investment		
	Bai-Muazzal	81,416,808,394	71,221,949,950
	Bai - Murabaha	20,521,002,227	22,591,492,342
	Bai-Salam	3,888,799,197	4,568,248,429
	Izara bill baia (Commercial)	80,487,627,521	70,564,545,168
	Izara bill baia (Staff)	1,953,190,068	1,912,755,288
	Quard	712,469,201	345,144,853
	Sub total (i)	188,979,896,608	171,204,136,030

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
	ii) Bill discounted and purchased		
	Bai - as - Sarf (FDBP)	271,346,423	462,957,760
	Musharaka Documentary Bill (MDB)	1,650,970,518	2,002,292,576
	Mudaraba Import Bill (UPAS)	4,769,452,388	3,400,968,278
	Murabaha Import Bill (MIB)	639,753,432	866,480,478
	Sub total (ii)	7,331,522,761	6,732,699,092
	Total in Bangladesh (a)	196,311,419,369	177,936,835,122
	b) Outside Bangladesh		
	Total Outside Bangladesh (b)	-	-
	Grand Total (a+b)	196,311,419,369	177,936,835,122
7.2.1	Geographical Location-wise Classification of Investment		
	i) Within Bangladesh		
	a) In Rural Areas	9,056,383,505	8,288,612,057
	b) In Urban Areas	187,255,035,864	169,648,223,065
	Sub total (a+b)	196,311,419,369	177,936,835,122
	ii) Outside Bangladesh	-	-
	Total (i+ii)	196,311,419,369	177,936,835,122
7.2.2	Division-wise classification of investment		
	Name of the Division		
	i. Dhaka Division	138,118,145,426	125,404,916,725
	ii. Chittagong Division	46,833,916,711	41,931,659,506
	iii. Khulna Division	1,615,180,107	2,049,952,856
	iv. Rajshahi Division	6,780,309,663	5,449,223,975
	v. Barisal Division	311,243,566	297,137,664
	vi. Sylhet Division	1,598,819,477	1,640,056,027
	vii. Rangpur Division	1,053,804,418	1,163,888,369
	Total	196,311,419,369	177,936,835,122
7.3	Group-wise Classification of Investments		
	i. Investments to directors	-	-
	ii. Investments to Chief Executive & Other Senior Executives	110,282,821	125,079,427
	iii. Investment (funded & non-funded) to Customers Group (10% of Capital and above) note 7.8	57,208,170,000	73,024,387,000
	iv. Industry-wise Classification of Investments		
	a. Garments	20,093,592,582	17,827,794,880
	b. Textile	12,736,391,693	11,761,371,431
	c. Agro based Industry	17,593,400,000	12,638,800,000
	d. Other Industry	15,732,515,725	17,497,001,967
	Total (iv)	66,155,900,000	59,724,968,278
	v) Trading and others	130,155,519,369	118,211,866,844
	Total (iv+v)	196,311,419,369	177,936,835,122

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
7.4	Classification status-wise investments		
	a) Unclassified :		
	i) Unclassified investments including staff investment	178,835,470,430	164,848,202,288
	ii) Special mention account (SMA)	8,267,862,066	7,344,914,973
	Total Unclassified (i+ii)	187,103,332,496	172,193,117,261
	b) Classified:		
	iii) Substandard	746,164,842	603,284,863
	iv) Doubtful	828,549,268	312,041,394
	v) Bad and loss	7,633,372,763	4,828,391,604
	Total Classified (iii+iv+v)	9,208,086,873	5,743,717,861
	Grand Total (a+b)	196,311,419,369	177,936,835,122
7.5	Pledged collateral against investment		
	Land & Building	241,931,732,923	199,596,765,366
	MTDR, Securities etc	15,771,631,352	14,823,841,100
	Share Certificates	2,399,196,400	-
	Others	32,242,902,822	24,938,060,926
	Total	292,345,463,497	239,358,667,392
7.6	Particulars of investments		
	i) Investments considered good in respect of which the bank is fully secured	187,550,338,758	173,234,649,239
	ii) Investments considered good in respect of which the bank holds debtors personal security	8,761,080,610	4,702,185,883
	iii) Investments considered good and secured by the personal security of one or more persons in addition to the personal security of debtors	-	-
	iv) Investments considered bad or doubtful not provided for	-	-
	Total	196,311,419,369	177,936,835,122
	v) Investments due by directors or employees of the bank or any of them either severally or jointly with any other persons	1,954,165,268	1,912,755,288
	vi) Investments due by directors or employees of the bank are interested as Directors, partners, managing agents or, in case of private companies, as members	-	-
	vii) Total amount of investments, including temporary investments, made any time during the year to directors or employees of the bank or any of them either severally or jointly with any other persons	1,954,165,268	1,912,755,288
	viii) Total amount of investments, including temporary investments, granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or, in case of private companies, as members	-	-

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
ix)	Investment due from other banks	-	-
x)	Classified investments on which profit has not been charged:	7,633,372,763	4,828,391,604
xi)	Particulars of Written Off Investments		
a)	Cumulative amount of Investment Written Off since inception up to 31 December last year	1,274,412,546	302,501,026
b)	Amount of Investment Written Off during this year	5,262,567	971,911,520
c)	Total amount of Investment Written Off (a+b)	1,279,675,113	1,274,412,546
d)	Amount recovered against such Written Off Investment up to this year	45,259,889	23,400,000
e)	Amount of investment Written Off against which suit has been filed to recover the same*	1,221,633,296	1,243,493,185
* Tk. 0.65 crore has been waived from total written off investment during the year 2012 and no suit has been filed against Tk.0.63 crore (Islamic Investment Card) which has been written off up to the year 2015.			
7.7	Bills discounted and purchased		
i)	Payable in Bangladesh	2,290,723,950	2,922,148,048
ii)	Payable outside Bangladesh	5,040,798,811	3,810,551,044
	Total	7,331,522,761	6,732,699,092
7.7.1	Maturity grouping of bills discounted and purchased		
	Payable within 1 month	34,499,621	179,973,614
	Over 1 month but less than 3 months	142,055,599	1,562,396,526
	Over 3 months but less than 6 months	420,895,795	1,625,645,717
	6 months or more	6,734,071,747	3,364,683,235
	Total	7,331,522,761	6,732,699,092
7.8	Detail of Large Investments		
Investments above 10% of total capital of the bank (Total capital Tk.2838.16 crore & Tk.2351.96 crore for the years 2015 & 2014 respectively)			
	Number of clients	14	23
	Amount of outstanding investments:		
	Funded (7.8.1)	33,561,978,000	51,369,525,000
	Non-funded (7.8.1)	23,646,192,000	21,654,862,000
		57,208,170,000	73,024,387,000
	Amount of classified investments	-	-
	Measures taken for recovery of classified investments	Not applicable	Not applicable

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014

7.8.1 Investments above 10% of total capital of the bank

Name of the Clients	Outstanding			Outstanding
	Taka			Taka
	2015			2014
	Funded	Non- funded	Total	Total
1. AKH Group	806,085,000	3,291,883,000	4,097,968,000	4,693,372,000
2. Masco Group	2,111,491,000	1,110,798,000	3,222,289,000	3,882,722,000
3. S.Alam Vegetable Oil Ltd.	3,410,490,000	2,096,840,000	5,507,330,000	5,172,958,000
4. Badsha Group	1,048,926,000	3,346,297,000	4,395,223,000	3,749,569,000
5. Pretty Group (S.Suhi)	-	-	-	2,785,683,000
6. S.Alam Super Edible Oil Ltd.	2,955,348,000	922,547,000	3,877,895,000	3,464,945,000
7. Meghna Group	-	4,005,381,000	4,005,381,000	3,130,170,000
8. City Group	-	5,684,096,000	5,684,096,000	4,367,597,000
9. OK Group	3,848,329,000	-	3,848,329,000	2,981,993,000
10. Impressive Textile Mills Ltd. & Its Associates	-	-	-	2,511,132,000
11. S.Alam Trading Co. Ltd & its allied concern	3,749,102,000	8,704,000	3,757,806,000	3,302,623,000
12. Anowar Khan Mordern Hospital & its associates	-	-	-	2,791,525,000
13. Prince Group	2,456,355,000	999,815,000	3,456,170,000	2,890,805,000
14. Nahar Trading Corporation & its allied concerns	3,412,632,000	527,466,000	3,940,098,000	2,944,299,000
15. Sikder Real Estate Ltd & Its Associates	-	-	-	2,638,979,000
16. Alif Group	2,789,600,000	341,482,000	3,131,082,000	2,613,033,000
17. MP Spinning Mills Ltd & Its Associates	-	-	-	2,534,343,000
18. Abdul Monem Ltd	-	-	-	3,189,707,000
19. Aman Group	-	-	-	2,922,043,000
20. Sunman Group	3,750,160,000	610,203,000	4,360,363,000	2,910,541,000
21. S.S Trading	3,223,460,000	700,680,000	3,924,140,000	2,654,029,000
22. Power Pac Mutiara Keraniganj Power Plant Ltd	-	-	-	2,492,831,000
23. Ahshan Group	-	-	-	2,399,488,000
Total	33,561,978,000	23,646,192,000	57,208,170,000	73,024,387,000

7.9 Large Investment Restructuring

As per BRPD Circular no.04 Dated: 29 January 2015 "Large Loan Restructuring" the bank has restructured 1 (One) account of large investment during the year 2015 amounting Tk 233.18 crore for a period of 6 (Six) years including 1 (one) year grace period with due approval from Bangladesh Bank vide their letter ref. no. BRPD(P-1)/661/13(cha)/2015-12502, dated 18 October 2015.

7(a) Consolidated Investment

Export Import Bank of Bangladesh Limited
Add: Bank's subsidiaries

Sub total

Bill discounted and purchased

Bai - as - Sarf (FDBP)

Musharaka Documentary Bill (MDB)

Mudaraba Import Bill (UPAS)

Murabaha Import Bill (MIB)

Sub total

Total

188,979,896,608	171,204,136,030
1,225,150,973	1,228,732,823
190,205,047,581	172,432,868,853
271,346,423	462,957,760
1,650,970,518	2,002,292,576
4,769,452,388	3,400,968,278
639,753,432	866,480,478
7,331,522,761	6,732,699,092
197,536,570,342	179,165,567,945

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
8	Fixed assets including premises (Annexure-A)		
	i) Land	3,541,460,503	1,255,796,000
	ii) Building & Construction	1,278,045,498	1,281,304,393
	iii) Leasehold Property - Building	258,918,762	265,734,762
	iv) Furniture and Fixtures	64,966,486	51,838,508
	v) Interior Decoration	197,502,825	177,366,771
	vi) Office Equipment	264,361,966	259,398,442
	vii) Vehicles	28,155,930	18,214,820
	viii) Books	60,644	106,836
	Total	5,633,472,614	3,309,760,532
8 (a)	Consolidated fixed assets		
	Export Import Bank of Bangladesh Limited	5,633,472,614	3,309,760,532
	Add: Bank's subsidiaries	1,534,695	1,951,636
		5,635,007,309	3,311,712,168
9	Other assets		
	Income Generating (note 9.1)	570,566,247	570,566,247
	Non Income Generating (note 9.2)	2,089,427,626	1,750,285,480
		2,659,993,873	2,320,851,727
9.1	Income Generating		
	Fund to EXIM Islami Investment Limited (EIL)	570,566,247	570,566,247
9.2	Non Income Generating		
	Stock of stationery in hand	35,128,885	36,480,992
	Advance Rent (9.2.1)	234,642,113	235,743,687
	Suspense Account (9.2.2)	1,233,863,481	944,470,095
	Security Deposit (Telephone deposit)	6,974,169	6,877,179
	Stamps in Hand	3,093,896	2,844,006
	Income Receivable on Investment (9.2.3)	265,159,000	229,600,000
	Other Receivable	176,928,548	106,134,966
	Prepaid Expenses	1,060,494	983,303
	Others (9.2.4)	132,577,040	187,151,252
	Total	2,089,427,626	1,750,285,480
9.2.1	Advance Rent		
	Office rent	221,500,511	225,074,303
	Godown rent	13,141,602	10,669,384
		234,642,113	235,743,687
9.2.2	Suspense Account		
	EDF loan receivable from Bangladesh Bank	785,910,558	693,284,965
	Advance against new branches	11,365,000	7,951,340
	Others*	436,587,923	243,233,790
		1,233,863,481	944,470,095

*This includes advance against Salary, TA/DA, others, Sundry debtors, Suspense Account, Other stock, Suspense-(cash remitted, FRMD, Islamic VISA Card charge), Protested Bill etc.

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
9.2.3	Income Receivable on Investment		
	Profit receivable on BGIB	200,259,000	210,000,000
	Profit receivable on deposit with other banks	64,900,000	19,600,000
		265,159,000	229,600,000
9.2.4	Others		
	Advance against purchase of building (including the value of portion of Land)	126,130,000	157,849,498
	Advance against purchase of Machinery and Equipment	400,000	5,000,000
	Prepaid insurance premium	6,047,040	4,014,671
	Application Money for share	-	1,204,700
	Receivable from EIL	-	19,082,383
		132,577,040	187,151,252
9.3	Classification of other assets		
	Unclassified	2,659,364,873	2,320,307,727
	Doubtful	-	-
	Bad/loss	629,000	544,000
		2,659,993,873	2,320,851,727
9.3.1	Provision for Other Assets		
	Opening balance	544,000	544,000
	Provision made during the year	85,000	-
	Closing balance	629,000	544,000
9.4	Fictitious Assets		
	No fictitious assets has been accounted for during the year.	-	-
9 (a)	Consolidated other assets		
	Export Import Bank of Bangladesh Limited	2,659,993,873	2,320,851,727
	Add: Bank's subsidiaries	428,043,358	468,309,378
	Less: Placement with EXIM Islami Investment Ltd. (EIL)	(570,566,247)	(570,566,247)
		2,517,470,984	2,218,594,858
10	Non Banking Assets	-	-
11	Placement from banks & other financial institutions		
	a) In Bangladesh		
	Islamic Banks	-	-
	Bangladesh Bank	-	-
	Sonali Bank	-	-
	Sub Total (a)	-	-
	b) Outside Bangladesh	25,832,944	452,825,605
	Grand Total (a+b)	25,832,944	452,825,605
11.1	Security against placement from banks & other financial institutions		
	Secured	-	-
	Unsecured	25,832,944	452,825,605
		25,832,944	452,825,605

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
11.2	Maturity grouping of placement from banks & other financial institutions		
	i) Re-payable on demand	-	-
	With a residual maturity of		
	ii) Re-payable within 1 month	-	-
	iii) Over 1 month but within 6 months	25,832,944	452,825,605
	iv) Over 6 months but not more than 1 year	-	-
	v) Over 1 year but not more than 5 years	-	-
	vi) Over 5 years but not more than 10 years	-	-
	vii) More than 10 years	-	-
		25,832,944	452,825,605
11(a)	Consolidated Placement from banks & other financial institutions		
	Export Import Bank of Bangladesh Limited	25,832,944	452,825,605
	Add: Bank's subsidiaries	570,566,247	570,566,247
		596,399,191	1,023,391,852
	Less: Placement with EXIM Islami Investment Ltd. (Intragroup)	(570,566,247)	(570,566,247)
		25,832,944	452,825,605
12	Deposits and other accounts		
	Mudaraba savings bank deposits (12.1)	12,399,415,064	9,904,099,863
	Mudaraba term deposits (12.2)	130,999,726,543	123,213,021,540
	Other Mudaraba Deposits (12.3)	60,115,071,608	44,227,613,053
	Al-Wadeeah Current and Other Deposit Accounts (12.4)	20,063,089,901	21,347,291,172
	Bills payable (12.5)	1,487,234,723	1,602,354,091
	Total	225,064,537,839	200,294,379,719
12 (a)	Consolidated Deposits and other accounts		
	Consolidated Mudaraba savings bank deposits -12.1 (a)	12,399,415,064	9,904,099,863
	Consolidated Mudaraba Term Deposit-12.2 (a)	130,756,701,829	122,987,801,586
	Consolidated Other Mudaraba Deposits-12.3 (a)	60,063,811,265	44,166,429,008
	Consolidated Al-Wadeeah Current and Other Deposit Accounts-12.4 (a)	20,061,937,060	21,346,501,289
	Consolidated bills payable-12.5 (a)	1,489,026,882	1,604,172,757
	Total	224,770,892,100	200,009,004,503
12.1	Mudaraba savings bank deposits	12,399,415,064	9,904,099,863
12.1 (a)	Consolidated Mudaraba savings bank deposits		
	Export Import Bank of Bangladesh Limited	12,399,415,064	9,904,099,863
	Less: Intragroup transactions	-	-
		12,399,415,064	9,904,099,863
12.2	Mudaraba term deposits	130,999,726,543	123,213,021,540
12.2 (a)	Consolidated Mudaraba Term Deposit		
	Export Import Bank of Bangladesh Limited	130,999,726,543	123,213,021,540
	Less: Intragroup transactions	(243,024,714)	(225,219,954)
		130,756,701,829	122,987,801,586

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
12.3	Other Mudaraba Deposits		
	Mudaraba Short Notice Deposit	13,864,796,310	9,167,937,631
	Mudaraba Cash Waqf Deposit	24,655,974	16,165,156
	Mudaraba Monthly Savings Scheme	14,381,857,963	11,264,133,889
	Mudaraba Monthly Income Deposit Scheme	3,026,712,391	3,612,092,901
	Mudaraba Monthly Benefit Deposit Scheme	10,076,798,269	6,185,826,349
	Mudaraba Multiplus Savings Scheme	608,296,578	449,790,334
	Mudaraba Education Savings Scheme	3,322,236	2,987,556
	Mudaraba Super Savings Scheme	17,335,905,210	13,148,917,228
	Mudaraba Hajj Deposit	31,523,208	25,547,696
	Mudaraba Denmohor/Marriage Scheme	25,925,420	11,971,255
	EXIM Ziadah	269,960,382	143,111,447
	EXIM Ruhama	436,797,016	199,131,611
	Mudaraba Krishi Monthly Deposit Scheme (3-12 Y)	3,782,153	-
	Mudaraba Housing/Entrepreneurship dev Scheme (3-12 Y)	24,738,498	-
	Total	60,115,071,608	44,227,613,053
12.3 (a)	Consolidated Other Mudaraba Deposits		
	Export Import Bank of Bangladesh Limited	60,115,071,608	44,227,613,053
	Less: Intragroup transaction	(51,260,343)	(61,184,045)
		60,063,811,265	44,166,429,008
12.4	Al-Wadeeah Current and Other Deposit Accounts		
	Al-wadeeah Current Deposits	5,198,312,272	5,648,139,071
	Foreign Currency Account (USD)	978,340,302	478,438,645
	Foreign Currency Account (GBP)	2,296,667	1,769,057
	Foreign Currency Account (EURO)	5,435,177	1,141,460
	Foreign Currency Account (CAD)	-	9,481,830
	Sundry Deposit	566,323,575	826,523,964
	Security Deposit: LC	1,168,122,064	1,428,090,665
	Security Deposit: Back to Back LC & ABP	10,280,744,310	10,322,186,638
	Security Deposit: Bank Guarantee	255,758,887	217,755,582
	Security Deposit: Inland Bill Purchased (IBP)	33,153,152	38,643,244
	Profit payable	1,574,603,495	2,375,121,016
		20,063,089,901	21,347,291,172
12.4 (a)	Consolidated Al-Wadeeah Current and Other Deposit Accounts		
	Export Import Bank of Bangladesh Limited	20,063,089,901	21,347,291,172
	Less: Intragroup transaction	(1,152,841)	(789,883)
		20,061,937,060	21,346,501,289
12.5	Bills payable		
	Pay order	1,473,336,262	1,585,969,346
	Demand draft	13,898,461	16,384,745
		1,487,234,723	1,602,354,091
12.5 (a)	Consolidated bills payable		
	Export Import Bank of Bangladesh Limited	1,487,234,723	1,602,354,091
	Add: Bank's subsidiaries	1,792,159	1,818,666
		1,489,026,882	1,604,172,757

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
12.6	Maturity-wise classification of Deposits		
	From banks		
	i) Re-payable on demand	6,581,282	21,257,391
	With a residual maturity of		
	ii) Re-payable within 1 month	891,607,929	4,379,600,408
	iii) Over 1 month but within 6 months	-	2,000,000,000
	iv) Over 6 months but not more than 1 year	-	-
	v) Over 1 year but not more than 5 years	-	-
	vi) Over 5 years but not more than 10 years	-	-
	vii) More than 10 years	-	-
		898,189,211	6,400,857,799
	From other than banks		
	i) Re-payable on demand	22,659,690,698	23,819,756,860
	With a residual maturity of		
	ii) Re-payable within 1 month	44,482,102,018	45,257,752,150
	iii) Over 1 month but within 6 months	96,401,762,071	85,152,174,675
	iv) Over 6 months but not more than 1 year	27,978,406,783	16,530,622,019
	v) Over 1 year but not more than 5 years	20,245,610,961	12,762,020,754
	vi) Over 5 years but not more than 10 years	10,557,712,392	8,460,543,123
	vii) More than 10 years	1,841,063,705	1,910,652,339
		224,166,348,628	193,893,521,920
	Total	225,064,537,839	200,294,379,719
13	Other liabilities		
	Provision for classified investments -note-13.1(b.1)	4,594,139,416	2,438,979,738
	Provision for unclassified (standard) investments -note-13.1(a.1)	1,203,367,338	1,065,905,154
	Provision for placement with EIL- note-13.1(a.2)	11,411,320	11,411,320
	Provision for unclassified SMA investments -note-13.1(a.4)	70,790,741	57,535,246
	Provision for Off balance sheet exposures note-13.1(c)	698,524,850	656,168,009
	Provision for Off-Shore Banking Unit , note-13.1(a.3)	47,694,524	34,009,683
	Profit suspense account (note-13.2)	529,296,770	404,015,553
	Provision for Income tax (note-13.3)	810,170,502	560,345,128
	Provision for deferred taxes (note 13.4)	50,256,000	50,256,000
	Provision for diminution in value of shares (note 13.5)	2,294,429,553	2,102,855,213
	Provision for employees social securities-superannuation fund	2,000,000	1,000,000
	Provision for gratuity (13.6)	458,321,568	328,321,568
	Provision for other assets	629,000	544,000
	Provision for audit fees	750,000	550,000
	Zakat fund	4,623,276	1
	Accrued expenses payable	13,202,057	7,768,577
	Tax/VAT deducted at source	186,175,669	132,268,230
	Excise duty	107,370,121	75,196,932
	Other Payable	-	31,827,630
	Profit payable on Mudaraba Subordinated Bond	65,100,000	-
	Compensation suspense account (unrealized)	572,116,404	553,612,201
	Compensation suspense account (realized)	44,756,199	46,791,441
		11,765,125,308	8,559,361,624

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
13.1	Provision for investments including bad and doubtful investments		
	(a) General Provision		
	Unclassified Investments (a.1)	1,203,367,338	1,065,905,154
	Placement with EIL (a.2)	11,411,320	11,411,320
	Off-Shore Banking Unit (a.3)	47,694,524	34,009,683
	Special mention account (SMA)- (a.4)	70,790,741	57,535,246
	Sub total	1,333,263,923	1,168,861,403
	(b) Specific Provision		
	Substandard	88,443,688	63,694,902
	Doubtful	511,126,001	72,070,751
	Bad/loss	3,994,569,727	2,303,214,085
	Sub total	4,594,139,416	2,438,979,738
	Total provision on investment	5,927,403,339	3,607,841,141
	(a.1) General provision on unclassified (standard) investments		
	Provision held at the beginning of the year	1,065,905,154	969,481,231
	Add: Provision made during the year	137,462,184	96,423,923
	Balance at 31 December	1,203,367,338	1,065,905,154
	(a.2) General Provision for placement with EIL		
	Provision held at the beginning of the year	11,411,320	11,411,320
	Add: Provision made during the year	-	-
	Balance at 31 December	11,411,320	11,411,320
	(a.3) General Provision for OBU		
	Provision held at the beginning of the year	34,009,683	20,798,901
	Provision made for the year	13,684,841	13,210,782
	Balance at 31 December	47,694,524	34,009,683
	(a.4) Provision for unclassified special mention account (SMA)		
	Provision held at the beginning of the year	57,535,246	5,340,754
	Add: Provision made during the year	13,255,495	52,194,492
	Less: Provision no longer required	-	-
	Balance at 31 December	70,790,741	57,535,246
	(b.1) Provision for classified investments		
	Balance at 1 January	2,438,979,738	2,755,392,083
	Less: Fully provided Investment written off	-	(946,926,365)
	Less: Waived	(38,423,928)	-
		2,400,555,810	1,808,465,718
	Add: Recoveries of amount previously written off	1,415,104	-
	Add: Provision made during the year	2,192,168,502	630,514,020
	Less: Provision no more required for investment realized	-	-
	Net charge in profit and loss account	2,193,583,606	630,514,020
	Balance at 31 December	4,594,139,416	2,438,979,738

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
	(c) General Provision for off balance sheet exposure		
	Provision held at the beginning of the year	656,168,009	601,193,838
	Provision made for the year	42,356,841	54,974,171
	Balance at 31 December	698,524,850	656,168,009
13.1.1	Details of provision for Investment and off balance sheet exposure		
	i) General provision for un-classified investment		
	Provision for unclassified (standard) investments -note-13.1(a.1)	1,203,367,338	1,203,367,338
	Provision for placement with EILL- note-13.1(a.2)	11,411,320	11,411,320
	Provision for unclassified SMA investments -note-13.1(a.4)	70,790,741	70,790,741
	Provision for Off-Shore Banking Unit , note-13.1(a.3)	47,694,524	47,694,524
	Total General provision for un-classified investment	1,333,263,923	1,333,263,923
	ii) Specific provision for investment		
	Substandard	88,443,688	88,443,688
	Doubtful	511,126,001	511,126,001
	Bad/loss	3,994,569,727	3,994,569,727
	Total Specific provision for investment	4,594,139,416	4,594,139,416
	iii) Provision for Off balance sheet exposures		
	Total Provision for Investment and off balance sheet exposure (i+ii+iii)	6,625,928,189	6,625,928,189
13.2	Profit suspense account		
	Balance at 1 January	404,015,553	305,184,224
	Add: Net amount credited during the year to suspense account	125,281,217	98,831,329
	Less: Net amount recovered during the year	-	-
	Less: Amount written off/waived during the year	-	-
	Balance at 31 December	529,296,770	404,015,553
13.3	Income tax Liability		
	Balance at 1 January	11,899,567,442	9,777,073,287
	Provision for previous years tax	166,791,441	308,320,080
	Add: Provision made for the year (note 13.3.1)	1,445,242,795	1,814,174,075
	Less: Settlement of tax liabilities for the years	-	-
	Balance at 31 December (a)	13,511,601,678	11,899,567,442
	Advance Tax		
	Balance at 1 January	11,339,222,314	9,435,380,345
	Add: Payment made during the year	1,362,208,862	1,903,841,969
	Less: Settlement of tax liabilities for the years	-	-
	Balance at 31 December (b)	12,701,431,176	11,339,222,314
	Net Balance at 31 December (a-b)	810,170,502	560,345,128

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
13.3.1	Provision for Current Tax made during the year		
	Income tax @ 40% on estimated taxable profit (From A)	1,396,922,276	1,778,902,640
	Add: Tax on dividend income @ 20%	46,051,327	30,498,101
	Add: Tax on capital gain @10%	2,269,192	4,773,334
	Add: Excess profit tax	-	-
	Estimated provision required as at 31 December	1,445,242,795	1,814,174,075
	A. Computation of Taxable Profit		
	Profit before tax	3,757,982,604	4,406,915,045
	Less: Gain on share (Capital gain)	(22,691,922)	(47,733,339)
	Less: Cash dividend	(230,256,637)	(152,490,503)
	Less: Nominal value of bonus share	(12,728,356)	(21,037,932)
	Estimated Taxable Profit for the year (A)	3,492,305,689	4,185,653,271

Tax Status of the Bank:

Accounting Year	Assessment Year	Status
1999	2000 - 2001	High Court Division has issued order in favor of the Bank, but assessment yet to be completed.
2000	2001 - 2002	High Court Division has issued order in favor of the Bank, but assessment yet to be completed.
2001	2002 - 2003	High Court Division has issued order in favor of the Bank, but assessment yet to be completed.
2002	2003 - 2004	Completed.
2003	2004 - 2005	Reference case has been filed to the High Court Division.
2004	2005 - 2006	Completed.
2005	2006 - 2007	Completed.
2006	2007 - 2008	Completed.
2007	2008 - 2009	Completed.
2008	2009 - 2010	Reference case has been filed to the High Court Division.
2009	2010 - 2011	Completed.
2010	2011 - 2012	Appealed before Commissioner of Taxes (Appeal) against some disallowances made by the DCT.
2011	2012 - 2013	Appealed before Commissioner of Taxes (Appeal) against some disallowances made by the DCT.
2012	2013 - 2014	Tax return filed but assessment is yet to be completed.
2013	2014 - 2015	Tax return filed but assessment is yet to be completed.
2014	2015 - 2016	Tax return filed but assessment is yet to be completed.

13.3.1 (a) Consolidated Provision for Current Tax made during the year

Export Import Bank of Bangladesh Limited	1,445,242,795	1,814,174,075
Add: Bank's subsidiaries	12,524,538	19,239,024
	1,457,767,333	1,833,413,099

13.3 (a) Consolidated Income tax Liability

Export Import Bank of Bangladesh Limited	810,170,502	560,345,128
Add: Bank's subsidiaries	8,736,337	15,308,812
	818,906,839	575,653,940

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
13.4	Deferred tax liability/(Assets)		
	Balance at 1 January	50,256,000	50,256,000
	Transfer (to)/from Profit & loss account	-	-
	Balance at 31 December	50,256,000	50,256,000
13.5	Provision for diminution in value of shares		
	Balance at 1 January	2,102,855,213	1,353,329,613
	Provision made for the year	191,574,340	749,525,600
	Balance at 31 December*	2,294,429,553	2,102,855,213
	*Provision required for diminution in value of Investment in shares stood at Tk. 2,294,429,553 at 31 December 2015. Bank management maintained required provision amounting Tk. 2,294,429,553/- (note 13.5) at the end at the year. Therefore there is no shortfall of provision for diminution in value of share for the year 2015.		
13.5 (a)	Consolidated Provision for diminution in value of shares		
	Export Import Bank of Bangladesh Limited	2,294,429,553	2,102,855,213
	Add: Bank's subsidiaries	107,415,771	56,564,590
		2,401,845,324	2,159,419,803
13.6	Provision for Gratuity		
	Balance at 1 January	328,321,568	186,176,500
	Less: Disbursed during the year	(44,177,615)	(52,929,145)
	Add: Provision made during the year (Note 13.6.1)	174,177,615	195,074,213
	Balance at 31 December	458,321,568	328,321,568
13.6.1	No actuarial valuation was done by the Bank as at 31 December 2015. As per Bangladesh Bank letter No. DBI-4/42(6)/2015-532 dated 19 March 2015 The bank is required to maintain a provision of Tk. 150,000,000 for the year ended 31 December 2014 and Tk. 130,000,000 per year for the next 11 years. The bank has complied the instruction of Bangladesh Bank letter and maintained a provision of Tk. 174,177,615/- during the year 2015.		
13 (a)	Consolidated other liabilities		
	Export Import Bank of Bangladesh Limited	11,765,125,308	8,559,361,624
	Add: Bank's subsidiaries	964,142,647	835,701,819
		12,729,267,955	9,395,063,443
14	Share Capital		
14.1	Authorized Capital		
	2,000,000,000 ordinary shares of Tk.10/- each	20,000,000,000	20,000,000,000
	The Bank raised its authorized capital from Tk.10,000,000,000 to Tk.20,000,000,000 in its 8th Extra-ordinary General meeting held on 28 July 2011.		
14.2	Paid up capital		
	1,283,864,608 ordinary shares of Tk.10/- each (1,156,634,782 ordinary shares of Tk.10/- each)	12,838,646,080	11,566,347,820
	128,386,460 ordinary shares of Tk.10/- each (127,229,826 ordinary shares of Tk.10/- each) issued as bonus share.	1,283,864,600	1,272,298,260
	1,412,251,068	14,122,510,680	12,838,646,080

The bank has increased its paid up capital by Tk.1,283,864,600/- by issuance of 10% stock dividend for the year 2014 which was approved in the 16th AGM held on 08 June 2015.

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014

14.2.1 Initial public offer (IPO) & rights share

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004 & in the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1: 2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1: 2 shares of Tk.10/- each.

14.2.1.1 History of paid up capital

Year	Particulars	Number of shares	Capital (Taka)	Cumulative
1999	Opening/Sponsors Capital	2,250,000	225,000,000	225,000,000
2000	None	-	-	225,000,000
2001	12.50% Stock Dividend	281,250	28,125,000	253,125,000
2002	24% Stock Dividend	607,500	60,750,000	313,875,000
2003	None	-	-	313,875,000
2004	Initial Public Offer (IPO)	3,138,750	313,875,000	627,750,000
	40% Stock Dividend	2,511,000	251,100,000	878,850,000
2005	30% Stock Dividend	2,636,550	263,655,000	1,142,505,000
2006	Right Issue @ 1:2	5,712,525	571,252,500	1,713,757,500
	25% Stock Dividend	4,284,393	428,439,300	2,142,196,800
2007	25% Stock Dividend	5,355,492	535,549,200	2,677,746,000
2008	26% Stock Dividend	6,962,139	696,213,900	3,373,959,900
2009	35% Stock Dividend	118,088,596	1,180,885,960	4,554,845,860
2010	Right Issue @ 1:2	227,742,293	2,277,422,930	6,832,268,790
	35% Stock Dividend	239,129,407	2,391,294,070	9,223,562,860
2011	14% Stock Dividend	129,129,880	1,291,298,800	10,514,861,660
2012	10% Stock Dividend	105,148,616	1,051,486,160	11,566,347,820
2013	11% Stock Dividend	127,229,826	1,272,298,260	12,838,646,080
2014	10% Stock Dividend	128,386,460	1,283,864,600	14,122,510,680

- 14.2.2 a) The Paid up Capital of the Bank is Tk.14,122,510,680/- divided into 1,412,251,068 ordinary shares of Tk.10/- each fully subscribed by:

Particulars		2015			2014
		No. of Shares	% of total	Amount (Taka)	Amount (Taka)
i)	Promoters/Sponsors	626,421,993	44.36%	6,264,219,930	5,779,291,060
ii)	General Public & Others	785,829,075	55.64%	7,858,290,750	7,059,355,020
iii)	GOB	-	-	-	-
Grand total (i+ii+iii)		1,412,251,068	100%	14,122,510,680	12,838,646,080

b) Percentage of shareholdings as at 31 December 2015

	No. of shares	% of holdings
Sponsors/Directors	665,102,181	47.10%
Corporate bodies - Local	274,343,830	19.43%
Corporate bodies - Foreign	12,948,758	0.92%
Foreign individuals	-	0.00%
Non-resident Bangladeshi	5,781,395	0.41%
General public	454,074,904	32.15%
	1,412,251,068	100.00%

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014

c) Range-wise shareholdings as on 31 December 2015 are as follows:

Range of holding of shares	No. of share holders	No. of shares	% of holding of shares
Less than 500	55,245	8,166,241	0.58%
500 to 5,000	46,536	82,510,698	5.84%
5,001 to 10,000	6,652	47,076,829	3.33%
10,001 to 20,000	4,696	60,690,131	4.30%
20,001 to 30,000	1,118	27,025,276	1.91%
30,001 to 40,000	525	18,014,869	1.28%
40,001 to 50,000	295	13,283,627	0.94%
50,001 to 100,000	536	37,359,042	2.65%
100,001 to 1,000,000	483	131,316,608	9.30%
Over 1,000,000	120	986,807,747	69.87%
	116,206	1,412,251,068	100.00%

14.3 Capital to Risk-weighted Asset Ratio (as per Basel III)

Total assets of the bank	264,653,527,547	232,411,858,595
Total risk weighted assets (As per Basel III)	233,523,883,479	199,376,525,634

A. Required Capital	23,352,388,348	19,937,652,563
----------------------------	-----------------------	-----------------------

(10% of risk weighted assets as per RBCA guidelines in line with Basel III)

B. Regulatory Capital/Equity-Solo:

1) Tier -1 Capital (Going-Concern Capital)

a) Common Equity Tier 1	23,022,680,940	20,660,670,785
b) Additional Tier 1	-	-

2) Tier-2 Capital (Gone-Concern Capital)

5,358,897,439	2,858,915,245
---------------	---------------

Regulatory Capital/ Equity (1+2)

28,381,578,379	23,519,586,030
-----------------------	-----------------------

Surplus/(deficit) Capital (B-A)

5,029,190,031	3,581,933,467
----------------------	----------------------

B.(1).(a). Common Equity Tier - 1 (Going-Concern Capital)

Fully Paid up Capital	14,122,510,680	12,838,646,080
Non-repayable Share Premium Account	-	-
Statutory Reserve	6,869,910,585	6,118,314,064
General Reserve	-	-
Retained Earnings	2,175,063,525	2,017,784,837
Dividend Equalization Reserve	62,775,000	62,775,000
Minority Interest in Subsidiaries	-	-
Others (If any items approved by Bangladesh Bank)	-	-

Sub Total (i)	23,230,259,790	21,037,519,981
----------------------	-----------------------	-----------------------

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
	Regulatory Adjustment		
	Shortfall in provisions required against non performing investments (NPIs)	-	-
	Shortfall in provisions required against investment in shares	-	376,849,196
	Goodwill and all other Intangible Assets	-	-
	Deferred tax assets (DTA)	-	-
	Defined benefit pension fund assets	207,578,850	-
	Investment in own CET-1 Instruments/Shares	-	-
	Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	207,578,850	376,849,196
	Total Common Equity Tier - 1 Capital (i-ii)	23,022,680,940	20,660,670,785
	B.(1).(b). Additional Tier-1 Capital		
	Non-cumulative irredeemable preference shares	-	-
	Instrument issued by the banks that meet the qualifying criteria for AT-1	-	-
	Minority Interest i.e. AT-1 issued by consolidated subsidiaries to third parties	-	-
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	-	-
	Regulatory Adjustment		
	Investment in own AT-1 Instrument/Shares	-	-
	Reciprocal Crossholdings in the AT-1 Capital of Banking, Financial and Insurance Entities	-	-
	Others (If any)	-	-
	Sub Total (ii)	-	-
	Total Additional Tier-1 Capital Available (i-ii)	-	-
	Maximum Limit of Additional Tier-1 Capital		
	(AT-1 Capital can be maximum up to 1.5% of the total RWA or 33.33% of CET-1, whichever is higher)	7,673,459,557	6,886,201,573
	Excess Amount over Maximum Limit of AT-1	-	-
	Total Admissible Additional Tier-1 Capital	-	-
	Total Tier -1 Capital (Going-Concern Capital)	23,022,680,940	20,660,670,785

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka		
		2015	2014	
B.(2). Tier-2 Capital (Gone-Concern Capital)				
	General provision (Investment & Off Balance Sheet)	2,031,788,773	1,825,029,412	
	All Other Preference Shares	-	-	
	Subordinated debt/instruments issued by the banks that meet the qualifying criteria for Tier 2 capital	2,500,000,000	-	
	Minority Interest i.e. Tier-2 issued by the consolidated subsidiaries to third parties	-	-	
	Revaluation Reserves (50% of Fixed Assets and Securities & 10% Equities)	1,033,885,833	1,033,885,833	
	Other (If any)	-	-	
	Sub Total (i)	5,565,674,606	2,858,915,245	
Regulatory Adjustment:				
	Revaluation Reserves for Fixed Assets, Securities & Equity Securities	206,777,167	-	
	Investment in own Tier-2 Instruments or Shares	-	-	
	Reciprocal Crossholdings in the Tier-2 Capital of Banking, Financial and Insurance Entities	-	-	
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-	
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-	
	Others (If any)	-	-	
	Sub Total (ii)	206,777,167	-	
	Total Tier-2 Capital Available (i-ii)	5,358,897,439	2,858,915,245	
Maximum Limit of Tier-2 Capital				
	(Tier-2 Capital can be maximum up to 4.0% of the total RWA or 88.89% of CET-1, whichever is higher)	9,340,955,339	7,975,061,025	
	Excess Amount over Maximum Limit of Tier-2	-	-	
	Total Admissible Tier-2 Capital	5,358,897,439	2,858,915,245	
	Capital to Risk-weighted Asset Ratio	12.15%	11.80%	
Capital requirement	Required for 2015	Held	Held	
Tire-1				
	CET-1	4.50%	9.86%	10.36%
	AT-1	1.50%	0.00%	0.00%
Tier - 2	4.00%	2.29%	1.43%	
Total	10.00%	12.15%	11.80%	
C. Breakdown of gross Risk-Weighted Assets (RWA) in the various categories of risk exposures				
i) Credit Risk:		208,251,719,210	174,731,517,356	
	On Balance Sheet items	184,156,152,031	152,071,122,253	
	Off Balance Sheet items	24,095,567,179	22,660,395,103	
ii) Market Risk		10,285,537,810	11,112,792,796	
iii) Operational Risk		14,986,626,459	13,532,215,482	
Total (i+ii+iii)		233,523,883,479	199,376,525,634	

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
14.3 (a)	Consolidated Capital to Risk-weighted Asset Ratio (as per Basel III)		
	Total assets of the bank	265,148,415,926	232,833,953,858
	Total risk weighted assets (As per Basel III)	234,174,261,384	199,902,662,756
	A. Required capital	23,417,426,138	19,990,266,276
	(10% of risk weighted assets as per RBCA guidelines in line with Basel III)		
	B. Regulatory Capital/Equity-Consolidated:		
	1) Tier -1 Capital (Going-Concern Capital)		
	a) Common Equity Tier 1	22,836,491,574	20,527,023,656
	b) Additional Tier 1	-	-
	2) Tier-2 Capital (Gone-Concern Capital)	5,358,897,439	2,858,915,245
	Regulatory Capital/ Equity (1+2)	28,195,389,013	23,385,938,901
	Surplus/(deficit) Capital (B-A)	4,777,962,875	3,395,672,625
	B.(1).(a). Common Equity Tier - 1 (Going-Concern Capital)		
	Fully Paid up Capital	14,122,510,680	12,838,646,080
	Non-repayable Share Premium Account	-	-
	Statutory Reserve	6,869,910,585	6,118,314,064
	General Reserve	-	-
	Retained Earnings	2,002,846,021	1,884,047,017
	Dividend Equalization Reserve	62,775,000	62,775,000
	Minority Interest in Subsidiaries	80,402	90,691
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	23,058,122,688	20,903,872,852
	Regulatory Adjustment		
	Shortfall in provisions required against non performing investments (NPIs)	-	-
	Shortfall in provisions required against investment in shares	14,052,264	376,849,196
	Goodwill and all other Intangible Assets	-	-
	Deferred tax assets (DTA)	-	-
	Defined benefit pension fund assets	207,578,850	-
	Investment in own CET-1 Instruments/Shares	-	-
	Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	221,631,114	376,849,196
	Total Common Equity Tier - 1 Capital (i-ii)	22,836,491,574	20,527,023,656

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
	B.(1).(b). Additional Tier-1 Capital		
	Non-cumulative irredeemable preference shares	-	-
	Instrument issued by the banks that meet the qualifying criteria for AT-1	-	-
	Minority Interest i.e. AT-1 issued by consolidated subsidiaries to third parties	-	-
	Others (If any items approved by Bangladesh Bank)	-	-
	Sub Total (i)	-	-
	Regulatory Adjustment		
	Investment in own AT-1 Instrument/Share	-	-
	Reciprocal Crossholdings in the AT-1 Capital of Banking, Financial and Insurance Entities	-	-
	Others (If any)	-	-
	Sub Total (ii)	-	-
	Total Additional Tier-1 Capital Available (i-ii)	-	-
	Maximum Limit of Additional Tier-1 Capital		
	(AT-1 Capital can be maximum up to 1.5% of the total RWA or 33.33% of CET-1, whichever is higher)	7,611,402,642	6,841,656,985
	Excess Amount over Maximum Limit of AT-1	-	-
	Total Admissible Additional Tier-1 Capital	-	-
	Total Tier -1 Capital (Going-Concern Capital)	22,836,491,574	20,527,023,656
	B.(2). Tier-2 Capital (Gone-Concern Capital)		
	General provision	2,031,788,773	1,825,029,412
	All Other Preference Shares	-	-
	Subordinated debt/instruments issued by the banks that meet the qualifying criteria for Tier 2 capital	2,500,000,000	-
	Minority Interest i.e. Tier-2 issued by the consolidated subsidiaries to third parties	-	-
	Revaluation Reserves (50% of Fixed Assets and Securities & 10% Equities)	1,033,885,833	1,033,885,833
	Others (If any)	-	-
	Sub Total (i)	5,565,674,606	2,858,915,245
	Regulatory Adjustment:		
	Revaluation Reserves for Fixed Assets, Securities & Equity Securities	206,777,167	-
	Investment in own Tier-2 Instruments or Shares	-	-
	Reciprocal Crossholdings in the Tier-2 Capital of Banking, Financial and Insurance Entities	-	-
	Any investment exceeding the approved limit u/s 26ka(1) of Bank Co. Act 1991 (50% of Investment)	-	-
	Investments in Subsidiaries which are not consolidated (50% of Investments)	-	-
	Others (If any)	-	-
	Sub Total (ii)	206,777,167	-
	Total Tier-2 Capital Available	5,358,897,439	2,858,915,245

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
	Maximum Limit of Tier-2 Capital		
	(Tier-2 Capital can be maximum up to 4.0% of the total RWA or 88.89% of CET-1, whichever is higher)	9,366,970,455	7,996,106,510
	Excess Amount over Maximum Limit of Tier-2	-	-
	Total Admissible Tier-2 Capital	5,358,897,439	2,858,915,245
	Capital to Risk-weighted Asset Ratio	12.04%	11.70%
	Capital requirement	Required for 2015	Held
	Tire-1		
	CET-1	4.50%	9.75%
	AT-1	1.50%	0.00%
	Tier - 2	4.00%	2.29%
	Total	10.00%	12.04%
	C. Breakdown of gross Risk-Weighted Assets (RWA) in the various categories of risk exposures		
	i) Credit Risk:	208,243,091,760	174,660,615,127
	On Balance Sheet items	184,147,524,581	152,000,220,024
	Off Balance Sheet items	24,095,567,179	22,660,395,103
	ii) Market Risk	10,817,470,745	11,661,124,046
	iii) Operational Risk	15,113,698,879	13,580,923,584
	Total (i+ii+iii)	234,174,261,384	199,902,662,756
	Bangladesh Bank has issued Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III) on December 2014. As per revised guideline bank has to maintain capital in line with Basel III from January 2015. Accordingly EXIM Bank has maintained required capital as per Bangladesh Bank Guideline. Last years figures has been restated and presented in line with the requirement of Basel III for consistency.		
15	Statutory reserve		
	Balance at 1 January	6,118,314,064	5,236,931,055
	Addition during the year	751,596,521	881,383,009
	Balance at 31 December	6,869,910,585	6,118,314,064
16	Other reserves		
	a) General Reserve		
	Balance at 1 January	-	-
	Addition/(adjustment) made this year	-	-
	Sub total (i)	-	-
	b) Dividend equalization Account		
	Balance at 1 January	62,775,000	62,775,000
	Addition/(adjustment) made this year	-	-
	Sub total (ii)	62,775,000	62,775,000
	c) Asset Revaluation Reserves		
	Balance at 1 January	2,067,771,666	2,067,771,666
	Addition/(Adjustment) during the year	-	-
	Sub total (iii)	2,067,771,666	2,067,771,666
	Grand total (i+ii+iii)	2,130,546,666	2,130,546,666

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
17	Foreign currency translation adjustment		
	Revaluation gain/(loss) on Investment (17.1)	-	-
	Foreign currency translation gain/(loss)	-	-
		-	-
17 (a)	Consolidated Foreign currency translation adjustment		
	Consolidated Revaluation gain/(loss) on Investment 17.1 (a)	(5,925,266)	4,986,171
	Foreign currency translation gain/(loss)	2,453,839	429,618
		(3,471,427)	5,415,789
17.1	Revaluation gain/(loss) on investment		
	Balance at 1 January	-	-
	Addition/(Adjustment) during the year	-	-
	Balance at 31 December	-	-
17.1 (a)	Consolidated revaluation gain/(loss) on investment		
	Export Import Bank of Bangladesh Limited	-	-
	Add: Bank's subsidiaries	(5,925,266)	4,986,171
	Balance at 31 December	(5,925,266)	4,986,171
18	Retained earnings		
	Balance brought forward	2,017,784,837	1,690,538,218
	Add: Profit for the year	2,192,739,809	2,480,927,888
	Less: Transfer to statutory reserve	(751,596,521)	(881,383,009)
	Less: Stock dividend	(1,283,864,600)	(1,272,298,260)
	Balance carried forward	2,175,063,525	2,017,784,837
18(a)	Consolidated retained earnings		
	Export Import Bank of Bangladesh Limited	2,175,063,525	2,017,784,837
	Add: Bank's subsidiaries	(262,841,290)	(226,385,827)
	Foreign currency translation gain/(loss)	(2,453,839)	(429,618)
	Elimination of impairment loss on investment in subsidiary	93,077,625	93,077,625
	Balance carried forward	2,002,846,021	1,884,047,017
18(a1)	Consolidated Retained earnings brought forward		
	Opening Balance (Note 18(a))	1,884,047,017	1,555,994,379
	Foreign currency translation gain/(loss)	67,704,243	16,044,189
	Retained earning brought forward	1,951,751,260	1,572,038,568
19	Minority interest		
	Share Capital	1,000,000,000	1,000,000,000
	Retained earnings-EXIM Islami Investment Limited (EIIL)	(195,979,634)	(93,086,934)
		804,020,366	906,913,066
	Minority interest	80,402	90,691
20	Contingent liabilities and commitments		
	Acceptance and endorsement	-	-
	Letters of guarantee (20.1)	3,878,124,923	4,238,337,604
	Irrevocable letters of credit (20.2)	24,819,040,252	21,034,770,856
	Bills for collection (20.3)	3,196,782,335	5,479,716,930
	Other contingent liabilities (20.4)	37,958,537,494	34,863,975,519
	Total Contingent Liabilities	69,852,485,004	65,616,800,909
	Other commitments	-	-
	Total Contingent Liabilities and commitments	69,852,485,004	65,616,800,909

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	Taka	
		2015	2014
20.1	Letters of guarantee		
	a) Claims against the Bank which is not acknowledged as debt	-	-
	b) Money for which the Bank is contingently liable in respect of guarantees given favoring:		
	i) Directors	-	-
	ii) Government	-	-
	iii) Bank and other financial institutions	-	-
	iv) Others	3,878,124,923	4,238,337,604
		3,878,124,923	4,238,337,604
20.2	Irrevocable letters of credit (Including Back to Back Bills)		
	Letter of credit (cash)	12,053,473,670	10,986,993,656
	Letter of credit (EDF)	916,744,967	907,240,636
	Letter of credit (back to back)	11,848,821,615	9,140,536,564
		24,819,040,252	21,034,770,856
20.3	Bills for collection		
	Outward bills for collection	5,950	108,164
	Local documentary bills for collection	1,653,367,249	4,050,017,411
	Foreign documentary bills for collection	1,543,409,136	1,429,591,355
		3,196,782,335	5,479,716,930
20.4	Other contingent liabilities		
	Accepted bills for payment	37,958,537,494	34,863,975,519
	Total Contingent Liabilities and Commitments	69,852,485,004	65,616,800,909
21	Litigation filed by the Bank		
	Motijheel branch	1,091,649,723	1,061,568,542
	Panthapath branch	323,364,284	296,401,284
	Agrabad branch	721,337,629	293,581,629
	Khatungonj branch	74,991,896	74,991,896
	Gazipur Chowrasta branch	4,377,549	4,377,549
	Imamgonj branch	113,083,736	73,886,736
	Gulshan branch	530,256,461	447,984,461
	Rajuk Avenue branch	1,417,101,460	97,027,460
	Nawabpur branch	1,030,336,540	1,030,336,540
	Jubilee Road branch	62,735,997	62,735,997
	Narayangonj branch	115,494,809	19,620,044
	Mirpur branch	83,652,631	16,199,281
	Chowmuhani	5,681,611	5,681,611
	Uttara branch	52,467,826	105,111,298
	Malibagh branch	96,144,204	63,386,204
	Karwanbazar branch	68,510,421	68,510,421
	HO Corporate branch	769,536,468	167,622,468
	Moulvibazar branch	56,477,069	56,477,069
	Rajshahi branch	42,329,711	6,336,711
	Bogra	493,259,698	491,819,698

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
	Elephant Road	41,920,623	-
	Nobigonj	16,493,000	-
	Rangpur	53,451,508	-
	Dinajpur	995,000	-
	Goalabazar	534,650	-
		7,266,184,504	4,443,656,899
22	Income statement		
	Income (note-22.1)	27,116,240,039	25,736,684,100
	Expenses (note-22.2)	20,767,670,232	19,732,926,067
		6,348,569,807	6,003,758,033
22(a)	Consolidated Income statement		
	Export Import Bank of Bangladesh Limited	6,348,569,807	6,003,758,033
	Add: Bank's subsidiaries	38,378,287	131,960,488
		6,386,948,094	6,135,718,521
22.1	Income		
	Profit, discount and similar income	24,168,839,529	22,724,132,048
	Dividend income	242,984,993	173,528,435
	Fee, commission and brokerage	1,195,823,488	1,226,334,041
	Gains less losses arising from dealing securities	-	-
	Gains less losses arising from investment securities	22,691,922	47,733,339
	Gains less losses arising from dealing in foreign currencies	774,184,955	789,928,603
	Income from non-banking assets	-	-
	Other operating income	711,715,152	775,027,634
	Profit less losses on profit rate changes	-	-
		27,116,240,039	25,736,684,100
22.2	Expenses		
	Profit, fee and commission	16,266,684,864	15,517,596,139
	Losses on investments	-	-
	Administrative expenses	3,342,808,701	3,135,506,657
	Other operating expenses	961,065,017	883,892,951
	Depreciation on banking assets	197,111,650	195,930,320
		20,767,670,232	19,732,926,067
23	Investment income		
23.1	i) Income from General Investment		
	Bai-Muazzal	10,579,126,780	9,627,516,220
	Bai-Murabaha	3,378,934,317	3,752,117,327
	Bai-Salam	748,750,661	698,660,964
	Izara bill baia	8,846,450,896	7,842,142,562
	Musharaka	333,275,992	247,329,431
	Foreign Bill Negotiation	123,732,432	47,953,763
	Sub Total (i)	24,010,271,078	22,215,720,267
	Less: Waiver of profit on Investment	(59,355,353)	(56,400,000)
		23,950,915,725	22,159,320,267

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
	ii) Profit on Deposit with other Islamic Banks		
	In Bangladesh	167,992,730	352,413,533
	Outside Bangladesh	-	-
	Sub Total (ii)	167,992,730	352,413,533
	iii) Profit on Placement with Banks & other financial institutions		
	Profit on Islamic Refinance Fund	1,804,028	-
		1,804,028	-
	Grand Total (i+ii+iii)	24,120,712,483	22,511,733,800
23.2	Investment income derived from the fund deployed by :		
	i) Mudaraba Deposits	19,549,837,467	17,777,516,182
	ii) Other deposits/Fund	4,570,875,016	4,734,217,618
		24,120,712,483	22,511,733,800
23(a)	Consolidated Investment income		
	Export Import Bank of Bangladesh Limited	24,120,712,483	22,511,733,800
	Add: Bank's subsidiaries	31,573,169	48,191,533
	Less: Intergroup transactions	(23,478,329)	(31,389,392)
		24,128,807,323	22,528,535,941
24	Profit paid on deposits, borrowings etc.		
	Profit on deposits (note 24.1)	16,056,648,091	15,456,227,786
	Profit on borrowings	210,031,508	61,332,403
		16,266,679,599	15,517,560,189
24.1	Profit paid on deposits		
	Mudaraba savings deposits	452,126,997	396,577,772
	Mudaraba short notice deposits	314,514,943	178,858,888
	Mudaraba term deposits	11,060,031,378	10,758,631,055
	Mudaraba deposit under scheme	4,227,484,386	4,120,490,909
	Mudaraba Cash Waqf deposits	2,490,387	1,669,162
		16,056,648,091	15,456,227,786
24(a)	Consolidated Profit paid on deposits, borrowings etc.		
	Export Import Bank of Bangladesh Limited	16,266,679,599	15,517,560,189
	Add: Bank's subsidiaries	-	-
	Less: Intergroup transactions	(23,478,329)	(31,389,392)
		16,243,201,270	15,486,170,797
25	Income from investment in shares/securities		
	i) Inside Bangladesh		
	Profit on Bangladesh Government Islamic Investment Bond (BGIIIB)	33,327,046	212,398,248
	Central Depository Bangladesh Limited (CDBL):		
	Cash Dividend on shares	-	4,283,853
	Others:		
	Cash Dividend on shares	230,256,637	148,206,650
	Nominal value of bonus shares received	12,728,356	21,037,932
	Profit On Mudaraba Bond	14,800,000	-
	Sub Total (i)	291,112,039	385,926,683
	ii) Out side Bangladesh	-	-
	Grand Total (i+ii)	291,112,039	385,926,683

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
25(a)	Consolidated income from investment in shares/securities		
	Export Import Bank of Bangladesh Limited	291,112,039	385,926,683
	Add: Bank's subsidiaries	7,202,262	3,927,543
		298,314,301	389,854,226
26	Commission, exchange and brokerage		
	Commission (note 26.1)	1,195,823,488	1,226,334,041
	Exchange gain (note 26.2)	774,184,955	789,928,603
	Brokerage Income	-	-
		1,970,008,443	2,016,262,644
26.1	Commission		
	Commission on L/Cs	624,696,323	666,436,927
	Commission on L/Gs	66,651,677	65,780,506
	Commission on bills purchased	12,758,075	12,677,097
	Commission on accepted bills	358,107,597	370,219,639
	Commission on OBC, IBC etc.	858,161	1,361,097
	Commission on PO, DD, TT & Remittance	15,810,948	13,275,840
	Other commission	116,940,707	96,582,935
		1,195,823,488	1,226,334,041
26.2	Exchange gain		
	Exchange gain	774,184,955	789,928,603
	Less: Exchange loss	-	-
	Net Exchange Gain	774,184,955	789,928,603
26(a)	Consolidated Commission, exchange and brokerage		
	Export Import Bank of Bangladesh Limited	1,970,008,443	2,016,262,644
	Add: Bank's subsidiaries	23,785,316	27,012,626
		1,993,793,759	2,043,275,270
27	Other operating income		
	Rent on locker	2,260,450	1,838,720
	Postage charge recovered	52,142	436,844
	Telephone/Telex/SWIFT/Fax etc.	103,575,807	85,883,168
	Courier service charge	43,531,356	38,077,882
	Service and other charges	306,460,632	267,407,757
	Rent recovered-property and godown	11,553,242	10,548,853
	Gain on sale of fixed assets	4,311,775	725,341
	Income from Islamic Credit card	11,323,508	20,366,116
	Others	228,646,240	349,742,953
		711,715,152	775,027,634
27(a)	Consolidated Other operating income		
	Export Import Bank of Bangladesh Limited	711,715,152	775,027,634
	Add: Bank's subsidiaries	-	2,804,613
		711,715,152	777,832,247

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
28	Salary & allowances		
	Basic salary	1,104,361,850	1,024,022,358
	Allowances	695,267,022	647,055,395
	Provident fund	93,101,550	85,217,807
	Bonus and ex-gratia	446,158,563	416,855,248
	Gratuity	174,177,615	195,074,213
		2,513,066,600	2,368,225,021
28(a)	Consolidated Salary & allowances		
	Export Import Bank of Bangladesh Limited	2,513,066,600	2,368,225,021
	Add: Bank's subsidiaries	6,577,856	15,870,953
		2,519,644,456	2,384,095,974
29	Rent, taxes, insurance, electricity etc.		
	Rent Rates and taxes (29.1)	290,296,968	286,496,203
	Insurance	148,601,422	119,472,861
	Electricity/Gas/WASA	63,461,848	56,572,436
		502,360,238	462,541,500
29.1	Rent Rates and taxes		
	Rent	270,220,340	238,507,671
	Rates and taxes	20,076,628	47,988,532
		290,296,968	286,496,203
29(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Export Import Bank of Bangladesh Limited	502,360,238	462,541,500
	Add: Bank's subsidiaries	13,684,256	22,812,327
		516,044,494	485,353,827
30	Legal expenses		
	Legal expenses	5,999,164	13,048,247
	Other professional fees	24,843,895	1,514,363
		30,843,059	14,562,610
30(a)	Consolidated Legal expenses		
	Export Import Bank of Bangladesh Limited	30,843,059	14,562,610
	Add: Bank's subsidiaries	170,652	6,670,706
		31,013,711	21,233,316
31	Postage, stamp & telecommunications etc.		
	Postages	596,075	137,290
	Courier charge	21,475,249	21,135,582
	SWIFT charge	11,441,280	13,606,586
	Telephone bill - Office	6,624,417	6,492,775
	Telephone bill - Residence	2,688,617	2,615,896
	Fax/Telex charge	59,680	34,743
	Internet charge	1,278,222	1,313,811
	Wide area network charges	19,982,775	21,262,175
	Reuter charges	5,182,309	5,363,506
	ATM expense	1,952,800	1,975,983
	Tele Banking charge	935,736	1,567,636
	Other IT expenses	274,320	65,000
		72,491,480	75,570,983

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
31(a)	Consolidated Postage, stamp & telecommunications etc.		
	Export Import Bank of Bangladesh Limited	72,491,480	75,570,983
	Add: Bank's subsidiaries	639,717	880,047
		73,131,197	76,451,030
32	Auditors' fees	750,000	550,000
		750,000	550,000
32(a)	Consolidated Auditors' fees		
	Export Import Bank of Bangladesh Limited	750,000	550,000
	Add: Bank's subsidiaries	840,685	250,149
		1,590,685	800,149
33	Stationery, printing and advertisement etc.		
	Stationery and printing	42,924,799	49,477,736
	Computer consumable stationery	36,748,480	42,834,094
	Books and periodicals	2,149,129	1,631,541
	Advertisement and publicity	95,114,682	79,220,249
		176,937,090	173,163,620
33(a)	Consolidated stationery, printing and advertisement etc.		
	Export Import Bank of Bangladesh Limited	176,937,090	173,163,620
	Add: Bank's subsidiaries	288,819	393,710
		177,225,909	173,557,330
34	Directors fees & expenses		
	Directors' Fees for attending Board/Executive Committee/Other Committee meeting	1,118,000	1,045,000
	TA/DA/Hotel Fare for Local & Foreign Directors	389,071	308,211
		1,507,071	1,353,211
34(a)	Consolidated Directors fees & expenses		
	Export Import Bank of Bangladesh Limited	1,507,071	1,353,211
	Add: Bank's subsidiaries	61,328	46,000
		1,568,399	1,399,211
35	Shariah Supervisory Committee's fees & expenses		
	i) Shariah Supervisory Committee members' Fees for attending meeting	183,000	235,000
	ii) Others	86,080	142,410
		269,080	377,410
36	Depreciation and repairs to Bank's assets		
	Depreciation (note-36.1)	197,111,650	195,930,320
	Repairs and maintenance	32,364,857	29,008,367
		229,476,507	224,938,687
36.1	Depreciation		
	Building and constructions	33,318,140	32,330,929
	Leasehold Property - Building	6,816,000	6,816,000
	Furniture and fixtures	11,515,499	9,499,524
	Interior decoration	30,737,572	25,663,414
	Office equipment	107,417,210	115,013,057
	Vehicles	7,261,037	6,531,749
	Books	46,192	75,647
		197,111,650	195,930,320

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
36(a)	Consolidated depreciation and repairs to Bank's assets		
	Export Import Bank of Bangladesh Limited	229,476,507	224,938,687
	Add: Bank's subsidiaries	658,928	1,525,484
		230,135,435	226,464,171
37	Other expenses		
	Discount and commission paid	5,265	35,950
	Charges of banks	13,074,478	14,138,246
	Security & Cleaning	69,223,909	60,830,743
	Entertainment	35,183,000	31,721,040
	Car expenses	158,137,929	140,608,369
	Subscription	7,506,331	5,367,520
	Expenses for ESSS fund	1,000,000	1,000,000
	Donation	224,164,920	80,033,218
	Travelling expenses	118,762,082	110,089,605
	Conveyance, cartage, freight and labor	7,782,648	6,419,783
	Business development	14,048,959	21,374,738
	Welfare and recreation	8,218,667	10,757,381
	Training and internship expenses	6,872,151	7,584,131
	Liveries and uniform	2,075,607	3,162,657
	Medical expenses	2,020,114	1,292,458
	Meeting expenses	429,188	240,347
	AGM expenses	33,309,691	7,608,378
	Loss on sale of assets	16,632	416,068
	CDBL charges	4,308,208	2,335,331
	BEPS and Master card service charge	4,938,910	7,181,822
	Impairment loss on investment in subsidiary	-	93,077,625
	Corporate social responsibility	81,255,693	89,822,800
	Miscellaneous expenses	81,257,498	44,778,915
		873,591,880	739,877,125
37(a)	Consolidated other expenses		
	Export Import Bank of Bangladesh Limited	873,591,880	739,877,125
	Add: Bank's subsidiaries	7,969,282	8,612,180
	Elimination of impairment loss on investment in subsidiary	-	(93,077,625)
		881,561,162	655,411,680
38	Provision for investment		
	Provision for classified investment (note-38.1)	2,192,168,502	630,514,020
	Provision for un-classified (standard) investment (note-38.2)	137,462,184	96,423,923
	Provision for placement with EIIL (note-38.3)	-	-
	Provision for unclassified (SMA) (note-38.4)	13,255,495	52,194,492
		2,342,886,181	779,132,435

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
38.1	Provision for classified investments		
	Amount of classified investments:		
	Bad/loss	7,633,372,763	4,828,391,604
	Doubtful	828,549,268	312,041,394
	Substandard	746,164,842	603,284,863
	Total classified investments	9,208,086,873	5,743,717,861
	Provision required	4,594,139,416	2,438,979,738
	Provision made earlier	2,438,979,738	2,755,392,083
	Add: Recovered written off investment	1,415,104	-
	less: Fully provided investment written off	-	(946,926,365)
	Less: Waived	(38,423,928)	-
		2,401,970,914	1,808,465,718
	Provision made during the year	2,192,168,502	630,514,020
38.2	Provision for un-classified (standard) investments		
	Total investment	196,311,419,369	177,936,835,122
	Less: classified	(9,208,086,873)	(5,743,717,861)
		187,103,332,496	172,193,117,261
	Less: staff investment	(1,953,190,068)	(1,912,755,288)
		185,150,142,428	170,280,361,973
	Less: Special Mention Account	(8,267,862,066)	(7,344,914,973)
	Less: SME Investment	(75,080,097,139)	(76,684,944,677)
	Less: Agriculture Investment	(2,363,246,985)	(2,705,470,183)
	Less: Consumer Investment	(485,242,211)	(254,318,390)
		98,953,694,027	83,290,713,750
	Provision required for unclassified (standard) investments	1,203,367,338	1,065,905,154
	Less: provision made earlier	(1,065,905,154)	(969,481,231)
	Provision made during the year	137,462,184	96,423,923
38.3	Provision for placement with EILL		
	Provision required for EILL	11,411,320	11,411,320
	Less: provision made earlier	(11,411,320)	(11,411,320)
	Provision made during the year	-	-
38.4	Provision for Special Mention Account (SMA)		
	Provision required for SMA	70,790,741	57,535,246
	Less: provision made earlier	(57,535,246)	(5,340,754)
	Provision made during the year	13,255,495	52,194,492
38(a)	Consolidated Provision for investment		
	Export Import Bank of Bangladesh Limited	2,342,886,181	779,132,435
	Add: Bank's subsidiaries	81,196,784	99,818,393
		2,424,082,965	878,950,828
39	Provision for Off-shore Banking Units (OBU)		
	Provision required	47,694,524	34,009,683
	Less: provision made earlier	(34,009,683)	(20,798,901)
	Provision made during the year	13,684,841	13,210,782

Notes to the Financial Statements

for the year ended 31 December 2015

No.	Particulars	Taka	
		2015	2014
40	Provision for Off Balance sheet exposures		
	Provision required	698,524,850	656,168,009
	Less: provision made earlier	(656,168,009)	(601,193,838)
	Provision made during the year	42,356,841	54,974,171
41	Earnings Per Share (EPS)		
	Earnings Per Share has been calculated in accordance with IAS 33 "Earnings Per Share (EPS)". Previous year's figures have been adjusted for the issue of bonus share during the year.		
	Net profit after tax attributable to the shareholders for the year	2,192,739,809	2,480,927,888
	Weighted average number of ordinary shares outstanding	1,412,251,068	1,412,251,068
	Basic EPS	1.55	1.76
41(a)	Consolidated Earnings Per Share (CEPS)		
	Net profit after tax attributable to the shareholders for the year	2,086,545,593	2,465,681,338
	Weighted average number of ordinary shares outstanding	1,412,251,068	1,412,251,068
	Consolidated Earnings Per Share	1.48	1.75
42	Reconciliation of Cash and Cash Equivalents at the end of the year		
	i) Cash in hand	1,335,925,552	1,370,877,166
	ii) Balance with Bangladesh Bank and Sonali Bank	24,646,179,045	27,135,282,563
	iii) Balance with other Banks and Financial Institutions	15,373,620,222	3,542,206,049
		41,355,724,819	32,048,365,778
42(a)	Consolidated Reconciliation of Cash and Cash Equivalents at the end of the year		
	i) Cash in hand	1,355,903,662	1,377,323,285
	ii) Balance with Bangladesh Bank and Sonali Bank	24,646,179,045	27,135,282,563
	iii) Balance with other Banks and Financial Institutions	15,375,668,036	3,553,925,630
		41,377,750,743	32,066,531,478
43	Number of meetings held		
	Board meeting	16	12
	Executive Committee meeting	4	8
	Board Audit Committee meeting	8	9
	Board Risk Management Committee meeting	4	4
	Shariah Supervisory Committee meeting	5	6
	Total	37	39
44	Number of branches	103	87
45	Number of SME/Krishi Branches	3	3

Notes to the Financial Statements

for the year ended 31 December 2015

46 Audit Committee

In pursuance of the directives of the Bangladesh Bank vide BRPD Circular no.11 dated 27 October 2013 the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members. As on 31 December 2015 following directors were the members of the Audit Committee:

Sl. No.	Name	Status with the Bank	Status with the committee	Educational qualification
i)	Mr. Mohammad Omar Farooque Bhuiyan	Independent Director	Chairman	B. Com Hon's (Accounting), M. Com (DU)
ii)	Mrs. Nasreen Islam	Director	Member	B.A
iii)	Mr. Md. Nurul Amin	Director	Member	B.A
iv)	Mr. Ranjan Chowdhury	Independent Director	Member	B.Com
v)	Mr. Muhammad Sekandar Khan	Independent Director	Member	B.A. (Hons), M.A. (DU), M.Phil. (Leeds)

Eight meetings of Board Audit Committee were held from 1 January 2015 to 31 December 2015 in which, inter alia, the following issues were transacted;

- Work Plan of routine inspection of Branches and Head Office Divisions during the January 2015 to December 2015.
- Review of Head Office inspection reports on different branches.
- Review on the Annual Report on the health of the Bank for the year 2014 as per directives/guidelines of Bangladesh Bank in connection with Managing Core Risks in Banking.
- Review of inspection reports of Bangladesh Bank on different branches.
- Review of summary report on Audit findings of various branches of the Bank.

47 Name of the directors and the entities in which they had interest as at 31 December 2015

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
1	Mr. Md. Nazrul Islam Mazumder	Chairman	Nassa Apparels Ltd. Nassa Basics Ltd. Nassa Basic Wash Ltd Nassa Wash Ltd. Nassa Fashions Ltd. Nassa Knit Ltd. New World Apparels Ltd. Nassa Embroidery Ltd. Native Packages Ltd. Western Dresses Ltd. Starlight Knitwear Ltd. Sun-Seeds Apparels Ltd. Liz Apparels Ltd. Liz Wash Ltd. Kimia Apparels Ind. Ltd. Kimia Garments Ind. Ltd. Kimia Washing Ind. Ltd.

Notes to the Financial Statements

for the year ended 31 December 2015

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
			Feroza Garments Ltd. Mam Garments Ltd. Chinese Furniture Ltd. Bay Pacific Enterprise Ltd. Nassa Hi-Tech Wear Ltd. Global Nassa Wear Ltd. MNC Apparels Ltd. Toy-Woods (BD) Co. Ltd. A.J. Super Garments Ltd. Eden Apparels Ltd. Nassa Clothings Ltd. Nassa Hospital Ltd. A N W Securities Ltd. A N W Homes Ltd. Nassa Real Estate Ltd. Rans Real Estate Ltd. Planet Travels Ltd. Nassa Super Wash Ltd. Nassa Super Garments Ltd. Nassa Sewing Thread Ltd. Nassa Taipei Textile Mills Ltd. Nassa Taipei Denims Ltd. Nassa Spinners Ltd. Nassa Spinning Ltd. Nassa Taipei Spinners Ltd.
2	Mr. Md. Abdul Mannan	Vice Chairman	Shahadara Agro Limited
3	Mr. Md. Nazrul Islam Swapan	Director	G-7 Printing & Packaging Galaxy Stitch Ltd. Golden Stitch Design Limited M/s. Md. Nazrul Islam & Asma Islam Nassa Design & Development Ltd. Nassa Holdings Ltd. Tivoli Apparels
4	Mr. Mohammad Abdullah	Director	World Luck Enterprises Ltd. Nassa Zipper & Accessories Manufacturing Co. Ltd. Mahamuda Dairy Fishery & Agro Food Products Ltd. N.S Shipping Lines
5	Mrs. Nasreen Islam	Director	Nassa Apparels Ltd. Nassa Basics Ltd. Nassa Basic Wash Ltd

Notes to the Financial Statements

for the year ended 31 December 2015

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
			<p>Nassa Wash Ltd. Nassa Fashions Ltd. Nassa Knit Ltd. New World Apparels Ltd. Nassa Embroidery Ltd. Native Packages Ltd. Western Dresses Ltd. Starlight Knitwear Ltd. Sun-Seeds Apparels Ltd. Liz Apparels Ltd. Liz Wash Ltd. Kimia Apparels Ind. Ltd. Kimia Garments Ind. Ltd. Kimia Washing Ind. Ltd. Feroza Garments Ltd. Mam Garments Ltd. Chinese Furniture Ltd. Bay Pacific Enterprise Ltd. Nassa Hi-Tech Wear Ltd. Global Nassa Wear Ltd. MNC Apparels Ltd. Toy-Woods (BD) Co. Ltd. A.J. Super Garments Ltd. Eden Apparels Ltd. Nassa Clothings Ltd. Nassa Hospital Ltd. A N W Securities Ltd. A N W Homes Ltd. Nassa Real Estate Ltd. Nassa Properties Ltd. Planet Travels Ltd. Nassa Super Wash Ltd. Nassa Super Garments Ltd. Nassa Sewing Thread Ltd. Nassa Taipei Textile Mills Ltd. Nassa Taipei Denims Ltd. Nassa Spinners Ltd. Nassa Spinning Ltd. Nassa Taipei Spinners Ltd.</p>
6	Mr. Mohammed Shahidullah	Director	<p>Aziz Corporation Eastern Corporation Sabuj Traders</p>
7	Mr. Md. Nurul Amin	Director	<p>Amin Electronic</p>

Notes to the Financial Statements

for the year ended 31 December 2015

Sl. No.	Name	Status with the Bank	Name of firms/companies in which directors are interested as proprietor, director, managing agent, guarantor, employee, partner etc.
			Amin International Azim Enterprise Electro appliances Mfg. Industries Ltd. Electro Mart Ltd. Mercantile Insurance Co. Ltd. Sunny Agency Trade International Marketing Limited
8	Mr. Mohammad Omar Farooque Bhuiyan	Director	Alliance Power System Ltd. Atlanta Enterprises Overseas Ltd. Atlanta Travels & Tours Emerging Communication Ltd. Emerging Resources Ltd. FA HOLDINGS & DEVELOPMENT LTD. Heritage Holding JIHO DYETECH (BD) LTD.
9	Mr. Anjan Kumar Saha	Director	Cosmo Knitwear (Pvt) Ltd. Cosmopolitas Traders Estern Yarn Trade Agency M/s. G.A. Enterprise M/s. G.N. Cotton Spinning Mills Ltd.
10	Mr. Md. Habib Ullah Dawn	Director	A.M. Corporation ALPHA Holdings Ltd. Auto Museum Ltd. D.F. Automobiles Ltd. EXOTIC Motors
11	Major Khandaker Nurul Afser (Retd.)	Director	Afser Real Estate and Construction (AREAC) Ltd Afser Resources Management and Consultancy Services Limited ARMAC Services Ltd. RANS Real Estate Limited. Shopin Trade Sports Line Limited
12	Lt. Col. (Retd.) Serajul Islam BP (BAR)	Director	Posh Enterprise
13	Mr. Ranjan Chowdhury	Director	Western Dresses Ltd.
14	Mr. Khandakar Mohammed Saiful Alam	Director	Bay Pacific Enterprise Ltd. Nassa Apparel Ltd.
15	Mr. Muhammad Sekandar Khan	Director	-
16	Dr. Mohammed Haider Ali Miah	Managing Director	Not applicable

Notes to the Financial Statements

for the year ended 31 December 2015

48 Related party transactions

Significant contracts where bank is a party and wherein directors have interest:

Nature of contract	Purpose	Name and Relationship
Deposit maintained with EXIM Bank	Transaction	EXIM Islami Investment Ltd. (EIL), Subsidiary of the bank
Fund provided to EIL	Operation	EXIM Islami Investment Ltd. (EIL), Subsidiary of the bank

Deposit maintained with Exim Bank by EIL

Outstanding Balance as on 31 December 2015

Mudaraba Term Deposits	243,024,714
Mudaraba Special notice Deposits	51,260,344
Al-Wahdiah Current & others Deposit accounts	1,152,841
Sub-total	295,437,899

Fund Provided to EIL

570,566,247

49 General

49.1 Events after the Reporting Period

Proposed Dividend

The Board of Directors of the Bank in its 93rd Meeting held on 10th April 2016 recommended for declaration of cash dividend @12% for the year ended 31st December 2015 subject to approval of Bangladesh Bank as well as Shareholders in the ensuing 17th Annual General Meeting of the Bank to be held on 14th July 2016.

49.2 Figures have been rounded off to the nearest taka.

49.3 Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.



Chairman



Director



Director



Managing Director & CEO

Fixed assets schedule

for the year ended 31 December 2015

Annexure - A

Category of assets	Cost			Rate of dep.	Depreciation			Amount in Taka	
	Balance at 1 January 2015	Additions / Accretion during the year	Disposals during the year		Balance at 1 January 2015	Charged for the year	Adjustments for disposals	Balance at 31 December 2015	Written down value at 31 December 2015
Land	1,255,796,000	2,285,664,503	-	0.0%	-	-	-	-	3,541,460,503
Building and Constructions	1,316,995,954	30,059,245	-	2.5%	35,691,561	33,318,140	-	69,009,701	1,278,045,498
Leasehold Property (Building)	272,640,000	-	-	2.5%	6,905,238	6,816,000	-	13,721,238	258,918,762
Furniture and fixtures	115,679,907	24,905,967	(1,948,348)	10.0%	63,841,399	11,515,499	(1,685,858)	73,671,040	64,966,486
Office equipment	898,784,652	112,493,548	(3,548,853)	20.0%	639,386,210	107,417,210	(3,436,039)	743,367,381	264,361,966
Interior decoration	348,793,695	50,873,626	(3,550,773)	10.0%	171,426,924	30,737,572	(3,550,773)	198,613,723	197,502,825
Vehicles	46,725,600	17,999,500	(6,795,000)	20.0%	28,510,780	7,261,037	(5,997,647)	29,774,170	28,155,930
Books	1,361,146	-	-	20.0%	1,254,310	46,192	-	1,300,502	60,644
Total 2015	4,256,776,954	2,521,996,389	(15,842,974)		947,016,422	197,111,650	(14,670,317)	1,129,457,755	5,633,472,614
Total 2014	3,950,674,229	323,255,369	(17,152,644)		767,236,738	195,930,320	(16,150,636)	947,016,422	3,309,760,532

Balance with other bank and Financial Institution in Bangladesh

For the year ended 31 December 2015

Annexure - B

Particulars	Taka	
	2015	2014
In Bangladesh		
Al-Wadeeah Current Account		
Sonali Bank Ltd., Maijdee Court Branch	-	1,404,514
Sonali Bank Ltd., Laksham Branch	24,030	24,030
Prime Bank Ltd., Sylhet Branch	19,416	20,686
Janata Bank Ltd., Laksham Branch	13,666	13,666
National Bank Ltd., Chowmuhani Branch	774,066	-
Sonali Bank Ltd., Dilkusha Branch	-	2,740
Prime Bank Ltd., Motijheel Branch	-	1,148
National Bank Ltd., Rangpur Branch	1,231	18 6,579
Rupali Bank Ltd., Purana Paltan Corporate Branch	-	2,172
Standard Chartered Bank ,BD	2,967,917	2,736,603
Sonali Bank Ltd., Rangpur Branch	7,000,301	6,000,931
Islami Bank Bangladesh Ltd., Kushtia Branch	6,140,714	516,571
Islami Bank Bangladesh Ltd., Tekerhat Branch	2,651	8,075
Sonali Bank Ltd., Cox's Bazar Branch	-	20,266,042
Sonali Bank Ltd., Khulna Branch	4,267	5,073
BRAC Bank Ltd., Gulshan Branch	2,415,199	3,753,490
Islami Bank Bangladesh Ltd. Local Office, Dhaka	4,993,243	4,995,400
Islami Bank Bangladesh Ltd., Chagalnaiya Branch	-	-
Janata Bank Ltd., Local Office	-	585
Janata Bank Ltd., Dinajpur Br.	45,146	45,146
Trust Bank Ltd, Dilkusha	2,915,448	2,017,845
Agrani Bank Ltd., Purana Paltan Br.	-	1,383
Sonali Bank Ltd, Chapainawabgonj Br.	442,741	201,604
Agrani Bank Ltd., Kishoregonj Br.	16,801	-
Agrani Bank Ltd., Tekerhat Branch	1,438,360	-
	29,215,197	42,204,283
Mudaraba Savings Account		
Al-Arafah Islami Bank Ltd., Motijheel Branch	43,924,560	32,813,264
Dhaka Bank Ltd., Motijheel Branch	1,261,273,830	7,643,944
Social Islami Bank Ltd., Principal Branch	311,220,786	20,773,192
Shahjalal Islami Bank Ltd., Dhaka Main Branch	4,364,139	4,212,839
Jamuna Bank Ltd., IBB Nayabazar Branch	13,717,260	13,242,045
AB Bank Ltd., IBB, Kakrail Branch	801,795,592	24,210
The City Bank Ltd. IBB, Dhaka	2,001,183,172	1,067,180
Southeast Bank Ltd. IBB, Motijheel Branch	3,351,907,275	63,020,119
	7,789,386,614	142,796,793

Balance with other bank and Financial Institution in Bangladesh

For the year ended 31 December 2015

Annexure - B

Particulars	Taka	
	2015	2014
Mudaraba Short Notice Deposit Account		
Social Islami Bank Ltd., Principal Branch	1,934,728	1,885,651
Shahjalal Islami Bank Ltd., Dhaka Main Branch	1,604,844,231	40,456,229
Sonali Bank Ltd., Local Office	45,665,884	5,765,454
First Security Islami Bank Ltd Dilkusha	35,366,157	10,006,934
National Bank Ltd., Dilkusha Branch	19,662,168	10,606,526
Prime Bank Ltd., Dilkusha Branch	38,913,547	66,369,491
Prime Bank Ltd., Dilkusha Branch (Credit card)	264,020	257,378
Islami Bank Bangladesh Ltd. Local Office, Dhaka	115,967,495	13,194,004
Al-Arafah Islami Bank Ltd., Jessore Branch	11,943	95,497
Prime Bank Ltd., Syl Branch	73,564	-
Social Islami Bank Ltd., Bogra Branch	-	228
National Bank Ltd., Narayangonj Branch	34,157	35,457
The Premier Bank Ltd., IBB Sylhet Branch	-	72,611
Al-Arafah Islami Bank Ltd., Khulna Branch	5,399	6,330
Al-Arafah Islami Bank Ltd., Barisal Branch	5,881	5,678
Bank Asia Ltd, Principal Office Branch Islamic Window	19,794,842	7,609,153
Agrani Bank Ltd, Amin Court Br.	532,149,703	70,095,185
Pubali Bank Ltd, Principal Br.	6,574,362	14,305,372
Jamuna Bank Ltd., IBB Nayabazar Br.	89,253,081	99,845,221
Trust Bank Ltd., Dilkusha Corp. Br.	300,832,390	516,411
	2,811,353,552	341,128,810
Mudaraba Term Deposit Account		
Social Islami Bank Ltd., Nawabpur Br.	-	250,000,000
Social Islami Bank Ltd., Babubazar Br.	-	250,000,000
Southeast Bank Ltd., Mohakhali Br.	600,000,000	300,000,000
Union Bank Ltd., Gulshan Br.	-	200,000,000
The City Bank Ltd.	1,000,000,000	-
Hajj Finance Company Ltd	200,000,000	150,000,000
	1,800,000,000	1,150,000,000
Total	12,429,955,363	1,676,129,886

Balance with bank outside Bangladesh

For the year ended 31 December 2015

Annexure - C

Name of the Bank	2015				2014		
	Currency	Amount in foreign currency	Conversion rate per unit F.C.	Amount (Taka)	Amount in foreign currency	Conversion rate per unit F.C.	Amount (Taka)
In demand deposit accounts (profit bearing) with:							
Standard Chartered Bank, N.Y.	USD	3,780,876.11	78.5003	296,799,909	1,945,037.26	77.9494	151,614,487
Mashreq Bank, PSC, N.Y.	USD	10,305,587.20	78.5003	808,991,687	1,829,777.25	77.9494	142,630,039
Wachovia Bank, N.Y.	USD	4,006,687.89	78.5003	314,526,201	1,179,380.04	77.9494	91,931,966
AB Bank Ltd, Mumbai, India	ACU	628,011.48	78.5003	49,299,090	2,140,986.24	77.9494	166,888,593
			Sub-total	1,469,616,887		Sub-total	553,065,085
In demand deposit accounts (non-profit bearing) with:							
Standard Chartered Bank, Tokyo	JPY	22,043,522.00	0.6513	14,356,946	18,375,976.00	0.6459	11,869,043
Habib Bank, AG, Zurich	CHF	16,051.00	79.4779	1,275,700	12,440.60	78.7288	979,434
Sumitomo Mitsui Banking Corporation, Tokyo	JPY	20,312,710.00	0.6513	13,229,668	26,274,844.00	0.6459	16,970,922
Standard Chartered Bank, London	GBP	416,349.15	116.2668	48,407,583	667,675.63	120.9151	80,732,066
NIB Limited, Pakistan (former IFIC Bank Ltd.)	USD	306,033.76	78.5003	24,023,742	110,489.56	77.9494	8,612,595
Commerzbank, AG, Frankfurt, Germany	EURO	399,855.18	85.8008	34,307,894	190,831.77	94.7007	18,071,902
Commerz Frank Furt Germany	USD	727,665.58	78.5003	57,121,966	1,560,830.14	77.9494	121,665,773
JP Morgan Chase Bank, New York, USA	USD	561,731.22	78.5003	44,096,069	1,109,691.93	77.9494	86,499,820
Standard Chartered Bank, Pakistan	USD	933,906.61	78.5003	73,311,949	914,855.84	77.9494	71,312,464
Nepal Bangladesh Bank, Nepal	USD	159,584.36	78.5003	12,527,420	169,064.36	77.9494	13,178,465
ICICI Bank, Mumbai, India	ACU EUR	15,424.94	85.8008	1,323,472	8,486.17	94.7007	803,646
Hypo Vereinsbank, Germany	EURO	981,219.49	85.8008	84,189,417	441,531.73	94.7007	41,813,364
Union Bank of Switzerland, AG	CHF	16,908.13	79.4779	1,343,823	37,707.33	78.7288	2,968,653
Standard Chartered Bank, Frankfurt, Germany	EURO	325,884.08	85.8008	27,961,115	241,342.63	94.7007	22,855,316
The Bank of Nova Scotia, Canada	CAD	3,395,274.13	56.5116	191,872,373	2,667,215.16	66.9323	178,522,845
ICICI Bank, Mumbai, India	USD	913,565.23	78.5003	71,715,145	1,075,943.79	77.9494	83,869,173
HDFC, India	USD	341,975.34	78.5003	26,845,167	313,667.96	77.9494	24,450,229
Sonali Bank Ltd. India	USD	125,542.52	78.5003	9,855,125	90,329.85	77.9494	7,041,158
Bank of Bhutan, Bhutan	USD	118,263.27	78.5003	9,283,702	187,353.27	77.9494	14,604,075
National Commercial Bank, Jeddah, KSA	SAR	266,071.80	20.9223	5,566,834	100,002.80	20.7710	2,077,158
National Australia Bank Ltd	AUD	78,226.31	57.1953	4,474,177	169,747.45	63.3807	10,758,712
HSBC, N.Y.	USD	2,253,429.51	78.5003	176,894,893	1,323,313.11	77.9494	103,151,463
UBAF, Hongkong	HKD	-	-	-	49,589.08	10.0468	498,212
Habib Metropolitan Bank, Pakistan	USD	405,092.37	78.5003	31,799,873	435,870.77	77.9494	33,975,865
Habib American Bank, New York, USA	USD	2,970,980.66	78.5003	233,222,873	1,623,425.80	77.9494	126,545,067
Zuercher Kantonal Bank	CHF	12,088.94	79.4779	960,804	10,692.44	78.7288	841,803
Bank of Nova Scotia	USD	-	-	-	106,991.40	77.9494	8,339,916
Habib Allied International Bank	USD	673,850.52	78.5003	52,897,468	527,120.01	77.9494	41,088,689
Sonali Bank (UK) Ltd.	USD	1,034,952.44	78.5003	81,244,077	1,367,956.91	77.9494	106,631,420
Habib Allied International Bank	GBP	811,422.70	116.2668	94,341,521	65,010.27	120.9151	7,860,723
Sonali Bank (UK) Ltd.	GBP	40,586.86	116.2668	4,718,904	160,156.86	120.9151	19,365,383
Habib Allied International Bank	EURO	131,850.01	85.8008	11,312,836	131,850.01	94.7007	12,486,288
Standard Chartered Bank, Colombo	USD	138,218.91	78.5003	10,850,226	149,113.62	77.9494	11,623,317
Habib AG Zurich	EUR	24,475.00	85.8008	2,099,975	24,800.00	94.7007	2,348,577
Meezan Bank Limited	USD	211,658.23	78.5003	16,615,235	238,584.80	77.9494	18,597,542
			Sub-total	1,474,047,972		Sub-total	1,313,011,078
Grand Total				2,943,664,859	Grand Total		1,866,076,163

Reconciliation Statement

as at 31 December 2015

Annexure - D

1)	Balance with Bangladesh Bank-Taka Account	Detail	Total
	Balance as per Bank Ledger		20,116,289,414
	<i>Unresponded debit entries in</i>		
	Bangladesh Bank Statement	1,063,028	
	EXIM Bank ledger	578	1,063,606
			20,115,225,808
	<i>Unresponded credit entries in</i>		
	Bangladesh Bank Statement	18,896	
	EXIM Bank ledger	-	18,896
	Balance as per Bangladesh Bank Statement		20,115,244,704
2)	Balance with Bangladesh Bank-Foreign currency	Detail	Total
	Balance as per Bank Ledger		4,424,929,873
	<i>Unresponded debit entries in</i>		
	Bangladesh Bank Statement	39,291,353	
	EXIM Bank ledger	8,812,738	48,104,091
			4,376,825,782
	<i>Unresponded credit entries in</i>		
	Bangladesh Bank Statement	219,428,341	
	EXIM Bank ledger	268,198,135	487,626,476
	Balance as per Bangladesh Bank Statement		4,864,452,258

Highlights on the overall activities

as at 31 December 2015

Sl no.	Particulars	Taka	
		2015	2014
1	Paid up capital	14,122,510,680	12,838,646,080
2	Total capital	28,381,578,379	23,519,586,030
3	Surplus/(shortage) of capital	5,029,190,031	3,581,933,467
4	Total assets	264,653,527,547	232,411,858,595
5	Total deposits	225,064,537,839	200,294,379,719
6	Total investments	196,311,419,369	177,936,835,122
7	Total contingent liabilities and commitments	69,852,485,004	65,616,800,909
8	Ratio on investments and deposits	87.22%	88.84%
9	Ratio on classified investments and total investments	4.69%	3.23%
10	Profit after tax and provisions	2,192,739,809	2,480,927,888
11	Classified investments	9,208,086,873	5,743,717,861
12	Provision held against classified investments	4,594,139,416	2,438,979,738
13	Surplus/(shortage) of provision	-	-
14	Cost of fund	7.84%	8.92%
15	Profit earning assets	217,631,627,325	190,106,680,863
16	Non-profit bearing assets	47,021,900,222	42,305,177,732
17	Return on investments (shares and securities)	1.82%	3.02%
18	Return on Assets (after tax)	0.88%	1.16%
19	Income on investments (shares and securities)	313,803,961	433,660,022
20	Earnings per share (2014 adjusted)	1.55	1.76
21	Net income per share (2014 adjusted)	1.55	1.76
22	Price earning ratio (times)- (2014 adjusted)	5.54	6.32
23	Net Asset Value (NAV)	25,298,031,456	23,105,291,647
24	Net asset value per share	17.91	18.00
25	Net operating cash flow per share (NOCFPS)	7.80	2.47

Off-Shore Banking Units (OBUs)

Balance Sheet

as at 31 December 2015

Particulars	Notes	2015		2014	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash in Hand:		-	-	-	-
Cash in Hand (including Foreign Currency)	2	-	-	-	-
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	3	-	-	-	-
Balance with other Banks and Financial Institutions	4	52,426	4,115,420	-	-
In Bangladesh		52,426	4,115,420	-	-
Outside Bangladesh		-	-	-	-
Placement with banks & other financial institutions		-	-	-	-
Investments:	5	60,757,123	4,769,452,388	43,630,461	3,400,968,278
General Investments etc.		-	-	-	-
Murabaha Import Bill (UPAS)		60,757,123	4,769,452,388	43,630,461	3,400,968,278
Fixed assets including Premises		-	-	-	-
Other Assets	6	1,894,807	148,742,928	1,308,915	102,029,116
Non-Banking Assets		-	-	-	-
Total Assets		62,704,356	4,922,310,736	44,939,376	3,502,997,394
LIABILITIES AND CAPITAL					
Liabilities:					
Placement from banks & other financial institutions	7	60,757,123	4,769,452,388	43,630,461	3,400,968,278
Deposits and Other Accounts:	8	-	-	1,308,915	102,029,116
Mudaraba Savings Deposits		-	-	1,308,915	102,029,116
Mudaraba Term Deposits		-	-	-	-
Other Mudaraba Deposits		-	-	-	-
Al-wadeeah Current and other Deposit Accounts		-	-	-	-
Bills Payable		-	-	-	-
Other Liabilities	9	1,768,882	138,857,798	-	-
Total Liabilities		62,526,005	4,908,310,186	44,939,376	3,502,997,394
Capital/Shareholders' Equity:		178,350	14,000,550	-	-
Paid up Capital		-	-	-	-
Statutory Reserve		-	-	-	-
Translation Gain/Loss		-	-	-	-
Other Reserve		-	-	-	-
Retained Earnings	10	178,350	14,000,550	-	-
Total shareholders' equity		178,350	14,000,550	-	-
Total Liabilities and Shareholders' Equity		62,704,356	4,922,310,736	44,939,376	3,502,997,394
Off Balance Sheet items					
Contingent Liabilities:					
Acceptances & Endorsements		-	-	-	-
Letters of Guarantee		-	-	-	-
Irrevocable Letters of Credit		-	-	-	-
Bills for Collection		-	-	-	-
Other Contingent Liabilities		-	-	-	-
Total		-	-	-	-
Other commitments		-	-	-	-
Total Off-Balance Sheet items including Contingent Liabilities		-	-	-	-

Off-Shore Banking Units (OBUs) Profit and Loss Account

for the year ended 31 December 2015

Particulars	Notes	2015		2014	
		USD	Taka	USD	Taka
Investment Income	11	3,683,597	289,163,451	2,613,893	203,751,418
Profit Paid on deposits, borrowings, etc.	12	(3,460,034)	(271,613,685)	(729,118)	(56,834,309)
Net Investment Income		223,563	17,549,766	1,884,775	146,917,109
Commission, exchange and brokerage	13	-	-	-	-
Other operating income		-	-	-	-
Total operating income		223,563	17,549,766	1,884,775	146,917,109
Operating Expenses					
Salaries and allowances	14	30,500	2,394,259	26,000	2,026,684
Rent, taxes, insurance, Electricity etc.	15	-	-	-	-
Legal expenses	16	-	-	-	-
Postage, stamp, telegram and telephone	17	-	-	-	-
Stationery, printing, advertisement, etc.	18	-	-	-	-
Depreciation and Repair to Bank's Assets	19	-	-	-	-
Other Expenses	20	14,713	1,154,957	-	-
Total operating expenses		45,213	3,549,216	26,000	2,026,684
Profit/(Loss) before provisions		178,350	14,000,550	1,858,775	144,890,425
Provision for Investments		-	-	-	-
Provision for Off balance sheet exposures		-	-	-	-
Total Provision		-	-	-	-
Total Profit/(Loss) before tax		178,350	14,000,550	1,858,775	144,890,425
Provision for Tax		-	-	-	-
Net Profit/(Loss) after tax		178,350	14,000,550	1,858,775	144,890,425
Net Profit/(Loss) after tax transferred to Head Office/Branch		-	-	1,858,775	144,890,425

Off-Shore Banking Units (OBUs) Cash Flow Statement

for the year ended 31 December 2015

Particulars	2015		2014	
	USD	Taka	USD	Taka
A) Cash flows from operating activities				
Investment income receipts	3,683,597	289,163,451	2,613,893	203,751,418
Profit paid on deposits, borrowings, etc.	(3,460,034)	(271,613,685)	(729,118)	(56,834,309)
Dividend receipts	-	-	-	-
Fees and commission receipts	-	-	-	-
Cash payment to employees	(30,500)	(2,394,259)	(26,000)	(2,026,684)
Cash payment to suppliers	-	-	-	-
Income tax payments	-	-	-	-
Receipts from other operating activities	-	-	-	-
Payments for other operating activities	(14,713)	(1,154,957)	-	-
Cash flows before changes in operating assets and liabilities	178,350	14,000,550	1,858,775	144,890,425
Changes in operating assets and liabilities:				
(Increase)/decrease in operating assets/liabilities				
Statutory deposit	-	-	-	-
Trading security - shares	-	-	-	-
Investments to other banks	-	-	-	-
Investments to customers	(17,126,662)	(1,368,484,110)	(16,879,463)	(1,321,078,139)
Other assets	(585,892)	(46,713,812)	(1,308,915)	(102,029,116)
Deposits from other banks	-	-	-	-
Deposits from customers	(1,308,915)	(102,029,116)	1,308,915	102,029,116
Liabilities on account of customers	-	-	-	-
Trading liabilities (borrowing)	17,126,662	1,368,484,110	16,879,463	1,321,078,139
Other liabilities	1,768,882	138,857,798	-	-
	(125,925)	(9,885,130)	-	-
Net cash from operating activities	52,426	4,115,420	1,858,775	144,890,425
B) Cash flows from investing activities:				
Receipts from sale of securities	-	-	-	-
Payment for purchase of securities	-	-	-	-
Purchase of fixed assets	-	-	-	-
Sale proceeds of fixed assets	-	-	-	-
Purchase of Subsidiaries	-	-	-	-
Net cash from investing activities	-	-	-	-
C) Cash flows from financing activities				
Receipts from issue of Debt Instruments	-	-	-	-
Payment for redemption of Debt Instruments	-	-	-	-
Receipts from issue of Ordinary Share/Right Share	-	-	-	-
Dividend paid in Cash/ Profit transferred to Head Office/Branch	-	-	(1,886,299)	(147,030,435)
Net cash from financing activities	-	-	(1,886,299)	(147,030,435)
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	52,426	4,115,420	(27,524)	(2,140,010)
E) Effect of Exchange rate changes on cash and cash equivalents	-	-	-	-
F) Cash and cash equivalents at beginning of the year	-	-	27,524	2,140,010
G) Cash and cash equivalents at end of the year (D+E+F)	52,426	4,115,420	-	-
H) Cash and cash equivalents				
Cash	-	-	-	-
Balance with other banks and financial institutions	52,426	4,115,420	-	-
	52,426	4,115,420	-	-

Off-Shore Banking Units (OBUs)

Notes to the Financial Statements

For the year ended 31 December 2015

1.0 Status of the Units

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was governed under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 and BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 and 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012.

1.1 Principal activities

The principal activities of OBU are to provide Mudaraba Investment against payment of import bills under UPAS (Usance Payment at Sight) to its customers.

1.2 Significant accounting policies

1.2.1 Basis of preparation of the financial statements

The financial statements of the OBUs are prepared on a going concern basis under historical cost convention in accordance with the Bank Companies Act 1991 as amended up to 2013, Bangladesh Bank Circulars and Bangladesh Financial Reporting Standards (BFRSs). Off-shore Banking Units (OBUs) maintain its accounting records in USD.

1.2.2 Foreign currency transactions:

Foreign currencies are converted into equivalent Taka using the ruling exchange rates on the respective date of transaction. Assets and liabilities including balance with other Banks denominated in foreign currencies are translated into Taka currency at the weighted average rate of inter bank market declared by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying cross rates of New York closing of the previous day.

1.2.3 Cash and cash equivalents

Cash and cash equivalents are accounted for notes and coins in hand, highly liquid financial assets, unrestricted balances held with other banks/financial institutions and Bangladesh Bank.

1.2.4 Investments

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 dated 29 May 2013 and BRPD Circular No. 16 dated 18 November 2014.

1.2.5 Revenues, gains, expenses & losses prohibited by Shariah:

Any gains, expenses & losses not permitted in the Shariah and not duly approved by the Shariah Supervisory Committee is not accounted for and income thus derived transferred/expensed as per approval of the Shariah Supervisory Committee.

1.2.6 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

1.2.6 Reporting period

These financial statements cover one calendar year from 1 January 2015 to 31 December 2015.

Off-Shore Banking Units (OBUs)

Notes to the Financial Statements

as at 31 December 2015

No.	Particulars	2015		2014	
		USD	Taka	USD	Taka
2	Cash in hand				
	Local Currency	-	-	-	-
	Foreign Currency	-	-	-	-
		-	-	-	-
3	Balance with Bangladesh Bank and its agent (Sonali Bank)				
	Balance with Bangladesh Bank	-	-	-	-
	Balance with Sonali Bank (as agent of Bangladesh Bank)	-	-	-	-
		-	-	-	-
4	Balance with other banks and financial institutions				
	In Bangladesh	52,426	4,115,420	-	-
	Outside Bangladesh	-	-	-	-
		52,426	4,115,420	-	-
5	Investment				
	General Investment	-	-	-	-
	Bill Discounted and Purchased	60,757,123	4,769,452,388	43,630,461	3,400,968,278
		60,757,123	4,769,452,388	43,630,461	3,400,968,278
6	Other assets				
	Stock of stationery in hand and Stamps in hand	-	-	-	-
	Suspense Account	-	-	-	-
	Income Receivable on Investment	1,894,807	148,742,928	1,308,915	102,029,116
		1,894,807	148,742,928	1,308,915	102,029,116
7	Placement from banks & other financial institutions				
	Bangladesh Bank	-	-	-	-
	Export Import Bank of Bangladesh Limited	60,428,042	4,743,619,444	37,821,236	2,948,142,673
	United Bank Limited, Dubai	329,081	25,832,944	5,809,225	452,825,605
	Total	60,757,123	4,769,452,388	43,630,461	3,400,968,278
8	Deposit and Other Accounts	-	-	1,308,915	102,029,116
9	Other liabilities	1,768,882	138,857,798	-	-
10	Retained earnings				
	Opening	-	-	27,524	2,140,010
	Add: Profit for the year	178,350	14,000,550	1,858,775	144,890,425
	Less: Transferred to Head Office/Branch	-	-	(1,886,299)	(147,030,435)
	Balance carried forward	178,350	14,000,550	-	-
11	Investment income				
	Income from Mudaraba Import Bills	3,683,597	289,163,451	2,613,893	203,751,418
12	Profit paid on deposits, borrowings, etc.				
	Profit on deposits	-	-	-	-
	Profit on borrowings	3,460,034	271,613,685	729,118	56,834,309
	Total	3,460,034	271,613,685	729,118	56,834,309
13	Commission and Brokerage	-	-	-	-
14	Salaries and allowances	30,500	2,394,259	26,000	2,026,684
15	Rent, taxes, insurance, Electricity etc.				
	Rent Rates and taxes	-	-	-	-
	Electricity/Gas/Wasa	-	-	-	-
	Total	-	-	-	-

Off-Shore Banking Units (OBUs)

Notes to the Financial Statements

as at 31 December 2015

16 Legal expenses	-	-	-	-
17 Postage, stamp and telecommunications etc.				
Postages & Courier services charge	-	-	-	-
Telephone bill	-	-	-	-
Total	-	-	-	-
18 Stationery, printing and advertisement, etc.				
Printing stationery	-	-	-	-
Office stationery	-	-	-	-
Total	-	-	-	-
19 Depreciation on and repairs to Bank's property				
Depreciation	-	-	-	-
Repairs and maintenance	-	-	-	-
Total	-	-	-	-
20 Other expenses				
Security and Cleaning services	-	-	-	-
Conveyance, Freight & Labour	-	-	-	-
Miscellaneous	14,713	1,154,957	-	-
Total	14,713	1,154,957	-	-



FINANCIAL STATEMENTS OF **SUBSIDIARIES**

EXIM EXCHANGE COMPANY (UK) LIMITED
EXIM EXCHANGE COMPANY (CANADA) LIMITED
EXIM ISLAMI INVESTMENT LIMITED (EIIL)

EXIM EXCHANGE COMPANY (UK) LIMITED

COMPANY INFORMATION

DIRECTORS	Md. Nazrul Islam Mazumder Dr. Mohammed Haider Ali Miah
REGISTERED NUMBER	06814788
REGISTERED OFFICE	Unit 8 Quebec Wharf 14 Thomas Road London E14 7AF
TRADING ADDRESS	88-94 Wentworth Street London E1 7SA
INDEPENDENT AUDITORS	AGP Chartered Accountants Chartered Accountant & Registered Auditor Unit 8 Quebec Wharf 14 Thomas Road London E14 7AF

EXIM EXCHANGE COMPANY (UK) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £4,133 (2014 - loss £16,186).

The directors who served during the year were:

Md. Nazrul Islam Mazumder

Dr. Mohammed Haider Ali Miah

FUTURE DEVELOPMENTS

The Company is constantly looking at opportunities to develop and refine its business models and is constantly speaking with third parties for potentials of expanding the business and network further and the parent entity is willing to support this.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

AUDITORS

The auditors, AGP Chartered Accountants, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 7 April 2016 and signed on its behalf.



Dr. Mohammed Haider Ali Miah

Director

EXIM EXCHANGE COMPANY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF EXIM EXCHANGE COMPANY (UK) LIMITED

We have audited the financial statements of Exim Exchange Company (UK) Limited for the year ended 31 December 2015, set out on pages 5 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2005

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

EXIM EXCHANGE COMPANY (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF EXIM EXCHANGE COMPANY (UK) LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.



Forhad Ahmed FCA (Senior statutory auditor)

for and on behalf of

AGP Chartered Accountants

Chartered Accountant

Registered Auditor

Unit 8 Quebec Wharf

14 Thomas Road

London

E14 7AF

7 April 2016

EXIM EXCHANGE COMPANY (UK) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		133,677	105,350
Cost of sales		(40,396)	(30,997)
Gross profit		93,281	74,353
Administrative expenses		(89,148)	(90,539)
Operating profit / (loss)		4,133	(16,186)
Profit / (loss) for the financial year		4,133	(16,186)
Other comprehensive income for the year			
Total comprehensive income for the year		4,133	(16,186)

EXIM EXCHANGE COMPANY (UK) LIMITED

REGISTERED NUMBER: 06814788

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	Note		2015		2014
		£	£	£	£
Fixed assets					
Tangible assets	7		1,423		952
			1,423		952
Current assets					
Debtors: Amounts falling due within one year	8	26,265		59,093	
Cash at bank and in hand	9	140,216		26,682	
		166,481		85,775	
Creditors: Amounts falling due within one year	10	(159,181)		(82,137)	
Net current assets			7,300		3,638
Total assets less current liabilities			8,723		4,590
Net assets			8,723		4,590
Capital and reserves					
Called up share capital	13		450,000		450,000
Profit and loss account			(441,277)		(445,410)
			8,723		4,590

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 April 2016.



Dr. Mohammed Haider Ali Miah

Director

EXIM EXCHANGE COMPANY (UK) LIMITED

STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2015

	Share capital	Retained earnings	Total equity
	£	£	£
At 1 January 2015	450,000	(445,410)	4,590
Comprehensive income for the year			
Profit for the year	-	4,133	4,133
At 31 December 2015	450,000	(441,277)	8,723

EXIM EXCHANGE COMPANY (UK) LIMITED

STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2014

	Share capital	Retained earnings	Total equity
	£	£	£
At 1 January 2014	450,000	(429,224)	20,776
Loss for the year	-	(16,186)	(16,186)
At 31 December 2014	450,000	(445,410)	4,590

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

Information on the impact first-time adoption of FRS 102 is given in note 17.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note).

The following principal accounting policies have been applied:

1.2 GOING CONCERN

The Company reported a profit during the year after a number of years trading at a loss, as it has been operating in a very competitive market. This has been achieved by reducing costs and also introducing another income stream by sub-letting part of the premises. The level of business achieved may not however be sustainable especially if banking arrangements cannot be retained.

To this end the directors consider that the Company will be able to rely upon sufficient additional support from the parent undertaking for at least the next 12 months by arranging funds through and alternative means possibly by way of a loan from one of the directors and the Board of the Bank has approved this, to allow the Company to be able to meet all its commitments as they fall due.

Therefore the directors consider that the going concern basis is appropriate in respect of the financial statements for the year ended 31 December 2015.

1.3 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Commission income

Income from remittance services is recognised when a customer gives instructions to the company to make a remittance on their behalf.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Depreciation is provided on the following bases:

Fixtures & fittings	-	20% straight line
Office equipment	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the statement of comprehensive income.

1.5 OPERATING LEASES: LESSEE

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

1.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.8 FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- i) At fair value with changes recognised in the Income statement if the shares are publicly traded or their fair value can otherwise be measured reliably;
- ii) At cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.10 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

1.11 FINANCIAL LIABILITIES AND EQUITY

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

1.12 DIVIDEND

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified with interest payable.

1.13 TAXATION

Tax is recognised in the Income statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires management to make significant judgments and estimates. Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets are assessed annually and may vary depending on a number of factors. In re-assessing useful lives, factors such as technological advances. Residual value consider such things as projected disposal values.

3. ANALYSIS OF TURNOVER

An analysis of turnover by class of business is as follows:

	2015	2014
	£	£
Income related to remittance and renting premises	133,677	105,350
	133,677	105,350

	2015	2014
	£	£
United Kingdom	133,677	105,350
	133,677	105,350

All turnover arose within the United Kingdom.

4. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging/(crediting):

	2015	2014
	£	£
Depreciation of tangible fixed assets	575	1,408

During the year, no director received any emoluments (2014 - £NIL).

5. EMPLOYEES

Staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	31,430	40,983
	31,430	40,983

The average monthly number of employees, including the directors, during the year was as follows

	2015	2014
	No.	No.
	3	3

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

6. TAXATION

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2014 - higher than) the standard rate of corporation tax in the UK of 20% (2014 - 20%). The differences are explained below:

	2015	2014
	£	£
(Loss)/profit on ordinary activities before tax	4,133	(16,186)
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 20%)	827	(3,237)

Effects of:

Utilisation of tax losses	(827)	-
Unrelieved tax losses carried forward	-	3,237
Total tax charge for the year	-	-

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

The Company has tax losses of £442,177 (2014-£446,885) carried forward to relieve future trading profits, no deferred tax asset has been recognised due to the uncertainty of future taxable profits for offset.

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

7. TANGIBLE FIXED ASSETS

	Fixtures & fittings	Office equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2015	6,234	9,470	15,704
Additions	-	1,048	1,048
At 31 December 2015	6,234	10,518	16,752
Depreciation			
At 1 January 2015	6,079	8,674	14,753
Charge owned for the period	148	428	576
At 31 December 2015	6,227	9,102	15,329
At 31 December 2015	7	1,416	1,423
At 31 December 2014	155	797	952

8. DEBTORS

	2015	2014
	£	£
Due within one year		
Other debtors	16,526	43,804
Prepayments and accrued income	9,739	15,289
	26,265	59,093

9. CASH AND CASH EQUIVALENTS

	2015	2014
	£	£
Cash at bank and in hand	140,216	26,682
	140,216	26,682

10. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade Creditors	159,181	79,364
Accruals and deferred income	-	2,773
	159,181	82,137

11. FINANCIAL INSTRUMENTS

	2015	2014
	£	£
Financial assets		
Financial assets that are debt instruments measured at amortised cost	16,525	43,803
	16,525	43,803
Financial liabilities		
Financial liabilities measured at amortised cost	-	(2,773)
	-	(2,773)

EXIM EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

12. RESERVES

Profit & loss account

The profit and loss account consists of the profits retained within the business and is recorded at historic cost.

13. SHARE CAPITAL

Allotted, called up and fully paid

450,000 Ordinary shares of £1 each

2015	2014
£	£
450,000	450,000

14. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2015 the company had annual commitments under non-cancellable operating leases as follows:

Later than 1 year and not later than 5 years

Total

2015	2014
£	£
41,520	39,000
41,520	39,000

15. RELATED PARTY TRANSACTIONS

All of the Company's remittances are routed through its parent entity Export Import Bank of Bangladesh Limited as part of the normal business cycles, these transactions are at arms length, the amounts remitted have no transactional value and are purely for settlement. All revenues are earned from the remitters. There is a position at the year end included in Trade Creditor due for settlement of £ 159,181 (2014 - £ 79,364).

16. CONTROLLING PARTY

The Company's ultimate parent undertaking is Export Import Bank of Bangladesh Limited, a company incorporated in Bangladesh. The accounts for this entity may be obtained from Head Office "SYMPHONY" Plot # SE (F): 9, Road # 142 Gulshan Avenue, Dhaka - 1212 or on their website www.eximbankbd.com.

17. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102.

EXIM EXCHANGE COMPANY (UK) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
Turnover	133,677	105,350
Cost of sales	(40,396)	(30,997)
Gross profit	93,281	74,353
Gross profit %	69.8%	70.6%
	93,281	74,353
Less: overheads		
Administration expenses	(89,148)	(90,539)
Operating profit/(loss)	4,133	(16,186)
Share of operating profit of joint ventures	-	-
Profit/(Loss) for the year	4,133	(16,186)

EXIM EXCHANGE COMPANY (UK) LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TURNOVER

Commission Income on Foreign Remittances
Rent receivable

2015	2014
£	£
113,937	82,850
19,740	22,500
133,677	105,350

COST OF SALES

Cost of sales

Bank Charges

2015	2014
£	£
40,396	30,997
40,396	30,997

ADMINISTRATION EXPENSES

Administration expenses

Directors national insurance
Staff salaries
Printing and stationery
Postage
Telephone and fax
Advertising and promotion
Legal and professional
Auditors' remuneration - non-audit
Sundry expenses
Rent - operating leases
Rates
Light and heat
Insurances
Repairs and maintenance
Depreciation - plant and machinery

2015	2014
£	£
-	-
31,430	40,983
258	836
140	560
1,617	1,116
307	176
1,439	1,240
-	(3,590)
5,959	181
40,917	39,000
3,157	3,560
1,592	3,646
535	533
1,222	890
575	1,408
89,148	90,539

EXIM EXCHANGE COMPANY (CANADA) LIMITED

NOTICE TO READER

We have compiled the balance sheet of EXIM Exchange Company (Canada) Limited for the period from January 1 to December 31, 2015 and statement of income, for the period then ended.

Best on our compilation engagement, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Toronto, Ontario
January 14, 2016

A handwritten signature in black ink, appearing to be "J. M. M.", written in a cursive style.

**OMNIBUS TAX
& ACCOUNTING SERVICES INC.**

2899 Danforth Avenue
Toronto, ON M4C 1M3
Tel: 416-698-2255

EXIM EXCHANGE COMPANY (CANADA) LIMITED

BALANCE SHEET

AS AT DECEMBER 31, 2015

	Amount In CDN \$	Amount In CDN \$
ASSETS		
Balance in Cash	64,852.57	64,852.57
Balance with Bank	36,237.05	36,237.05
Leasehold Improvements (Building & Construction)	4,100.00	4,100.00
Furniture & Fixture	2,059.89	2,059.89
Machinery and Equipment		
Other Equipments	406.89	
CCTV	335.37	
Neon Sign Board	565.00	
Security System	442.42	1,749.58
Computer and Software		
Computer, Printer & Peripherals	-	-
Website		-
Other Asset		
Advance with EXIM Bank Head Office (Sundry Assets)	242,000.00	
Other Asset	2,300.00	
Last Month Rent (Advance Deposit)	2,800.00	247,100.00
TOTAL ASSETS		\$356,099.09
LIABILITIES & SHAREHOLDER'S EQUITIES		
Paid-up Capital	600,000.00	600,000.00
Accounts Payable (TT Payable)	31,713.12	31,713.12
Payroll Liabilities (Other Liabilities)	-	-
Profit and (Loss)	(275,614.03)	(275,614.03)
TOTAL LIABILITIES & SHAREHOLDER'S EQUITIES		\$ 356,099.09

APPROVED ON BEHALF OF THE BOARD BY:



**OMNIBUS TAX
& ACCOUNTING SERVICES INC.**
2899 Danforth Avenue
Toronto, ON, M4C 1M3
Tel: 416-698-2255

EXIM EXCHANGE COMPANY (CANADA) LIMITED

STATEMENT OF INCOME & EXPENSES

FOR THE PERIOD ENDED DECEMBER 31, 2015

	Amount In CDN \$	Amount In CDN \$
REVENUES		
Commission		49,144.00
Exchange Gain		32,141.00
		<hr/> 81,285.00
Expenses		
Salary and Allowances	44,579.64	
Bonus	-	
Janitorial Service (Office Cleaning)	1,068.00	
Security Services	437.16	
Rent	34,800.00	
Electricity	1,668.71	
Legal Expenses	-	
Postage	-	
Internet	1,329.55	
Telephones	952.41	
Audit & Accounting Fees	12,223.12	
Depreciation	-	
Repair & Maintenance	-	
Office Supplies (Office Stationery)	356.70	
Computer Expenses	75.00	
Advertisement	-	
Entertainment (Parties & Dinner)	-	
Donation	-	
Travel Expenses	-	
Conveyance, Freight	-	
Business Development	-	
Training & Internship	-	
Bank Charges	6,146.52	
Misc. Expenditure	1,151.47	\$ 104,788.28
Net Income (Loss)		<hr/> <hr/> \$ (23,503.28)



**OMNIBUS TAX
& ACCOUNTING SERVICES INC.**

2899 Danforth Avenue
Toronto, ON M4C 1M3
Tel: 416-698-2255

EXIM EXCHANGE COMPANY (CANADA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED DECEMBER 31, 2015

NOTES TO THE FINANCIAL STATEMENTS

1. Business activities
The Company started its operation on January 23, 2010 as Money Service Business.
2. Significant accounting policies
The Company followed the methods of Generally Accepted Accounting Principles.
3. Capital assets
Capital assets are recorded at cost minus depreciation.
Depreciation has been calculated @ 20% under straightline method.
4. Paid-up Capital contributed by EXIM Bank Head Office.

A handwritten signature in black ink, appearing to be "hmm", positioned above the company name.

**OMNIBUS TAX
& ACCOUNTING SERVICES INC.**

2899 Danforth Avenue
Toronto, ON.M4C 1M3
Tel: 416-698-2255

Independent Auditor's Report to the Shareholders of Exim Islami Investment Limited

We have audited the accompanying financial statements of EXIM Islami Investment Limited (the "Company"), which comprise the Statement of Financial Position as at 31 December 2015, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2015 and of its financial performance and its cash flows for the year then ended in accordance with the Bangladesh Financial Reporting Standards (BFRSs).

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable rules & regulations, we also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (c) the Company's Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income (profit and loss account) together with the annexed notes dealt with by the report are in agreement with the books of account; and
- (d) the expenditure incurred was for the purposes of the Company's business.



Chartered Accountants

Dhaka, 02 March 2016

EXIM Islami Investment Limited (EIIL)

Statement of Financial Position

As at 31 December 2015

Particulars	Notes	2015 BDT	2014 BDT
ASSETS			
Non current assets			
Property, plant and equipment at cost	3	2,567,865	2,567,865
Less: Accumulated depreciation		(1,645,596)	(1,199,776)
		922,269	1,368,089
Investment in marketable securities	4	387,674,337	349,858,751
Current assets			
Margin investment to investors	5	1,225,150,973	1,228,732,823
Accounts receivable	6	411,013,060	435,805,146
Cash & cash equivalents	7	295,448,621	287,204,116
Other assets	8	12,535	12,535
		1,931,625,189	1,951,754,620
Total assets		2,320,221,795	2,302,981,460
EQUITY AND LIABILITIES			
Equity			
Share capital	9	1,000,000,000	1,000,000,000
Retained earnings/(Accumulated losses)		(195,979,634)	(93,086,934)
		804,020,366	906,913,066
Current liabilities			
Accounts payable	10	7,213,630	12,678,450
Borrowings from EXIM Bank	11	570,566,247	570,566,247
Other liabilities	12	938,421,552	812,823,697
		1,516,201,429	1,396,068,394
Total equity and liabilities		2,320,221,795	2,302,981,460

These financial statements should be read in conjunction with the annexed notes.


 Chairman


 Director


 Chief Executive Officer

See annexed Auditors' report to the Shareholders of date

Dhaka, 02 March 2016


 Chartered Accountants

EXIM Islami Investment Limited (EIIL)
Statement of Comprehensive Income
For the year ended 31 December 2015

Particulars	Notes	2015	2014
		BDT	BDT
Profit on Margin Investment		8,094,840	16,366,027
Portfolio Management Income		2,203,335	3,724,355
Settlement Income		2,933,871	5,077,643
Income From Investment in Shares/Securities		7,202,262	3,927,543
Investment Income		20,434,308	29,095,568
Profit on Sale of Investment in Shares		6,709,063	14,008,104
Net Investment Income		27,143,371	43,103,672
Other Operating Income			
Documentation		12,000	16,000
CDBL Maintenance		106,400	547,000
IPO Service Charge		744	737
Profit on Bank Deposit		23,478,329	31,389,392
Total Operating Income		50,740,844	75,056,801
Salary and Allowances		99,000	75,000
Rent, Taxes, Insurance, Electricity	13	5,954,315	7,518,660
Postage, Stamps and Telephone		290,505	334,451
Audit Fee		86,250	143,750
Printing, Stationery, Advertisement		195,171	234,927
Directors' Fees and Expenses		61,328	46,000
Depreciation on EIIL's Property		445,820	445,609
Other Expenses	14	1,928,652	2,848,877
Total Operating Expenses		9,061,041	11,647,274
Profit/(Loss) before provisions		41,679,803	63,409,527
Provisions for Margin Investments		(81,196,784)	(99,818,393)
Provision for Diminution in Value of Shares		(50,851,181)	(28,149,621)
Profit/(Loss) before Tax		(90,368,162)	(64,558,487)
Provision For Current Tax	16	(12,524,538)	(19,239,024)
Profit/(Loss) after tax		(102,892,700)	(83,797,511)
Other comprehensive income		-	-
Total Comprehensive Income/(Losses)		(102,892,700)	(83,797,511)
Earnings Per Share (EPS)	17	(10.29)	(8.38)

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

See annexed Auditors' report to the Shareholders of date



Chartered Accountants

Dhaka, 02 March 2016

EXIM Islami Investment Limited (EIL) Statement of Cash Flows

For the year ended 31 December 2015

A) Cash Flows from Operating Activities

Investment Income Receipts	19,941,109	39,176,129
Dividend Receipts	7,202,262	3,927,543
Fees and Commission Receipts	119,144	563,737
Cash Payment to Employees (including Directors)	(160,328)	(121,000)
Cash Payment to Suppliers and Service providers	(8,454,893)	(11,080,665)
Receipts from Other Operating Income	23,478,329	31,389,392

Cash generated from/(used in) operating activities before changes in Operating Assets and Liabilities

42,125,623 63,855,136

(Increase) /Decrease in Operating Assets and Increase/(Decrease) in Operating Liabilities:

Margin Investment to Investors	3,581,850	(74,115,171)
Payable to Investors	(5,464,820)	(2,183,746)
Receivable from Brokers and Investors	24,792,086	(57,563,680)
Other Assets	-	(4,985)
Other Liabilities	(18,974,648)	142,287,763

3,934,468 8,420,181

Net cash generated/(used) by Operating Activities (Total of "A")

46,060,091 72,275,317

B) Cash Flows from Investing Activities

Purchase of Fixed Assets	-	(1,900)
Investment in Shares	(37,815,586)	(128,497,423)

Net cash generated/(used) by Investing Activities (Total of "B")

(37,815,586) (128,499,323)

C) Cash Flows from Financing Activities

Net cash generated/(used) by Financing Activities (Total of "C")

- -

D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)

8,244,505 (56,224,006)

E) Opening Cash & Cash Equivalents

Cash	10,234	9,058
Balance with Banks	287,193,882	343,419,064

287,204,116 343,428,122

F) Closing Cash & Cash Equivalents

295,448,621 287,204,116

G) Cash & Cash Equivalents

Cash	10,722	10,234
Balance with Banks	295,437,899	287,193,882

295,448,621 287,204,116

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

EXIM Islami Investment Limited (EIIL)

Statement of Changes in Equity

For the year ended 31 December 2015

Amount in BDT

Particulars	Share Capital	Retained Earnings/ (Accumulated losses)	Total
Balance at 01 January 2015	1,000,000,000	(93,086,934)	906,913,066
Total comprehensive income/(loss) for the year	-	(102,892,700)	(102,892,700)
Total Equity as at 31 December 2015	1,000,000,000	(195,979,634)	804,020,366
Total Equity as at 31 December 2014	1,000,000,000	(93,086,934)	906,913,066

These financial statements should be read in conjunction with the annexed notes.



Chairman



Director



Chief Executive Officer

EXIM Islami Investment Limited (EIL)

Notes to the Financial Statements

For the year ended 31 December 2015

1 Background

EXIM Islami Investment Limited "EIL" or the "Company" was incorporated in Bangladesh as private limited company on February 03, 2010 vide registration no. C 82234/10 under 'The Companies Act 1994'. The Company has started its Commercial operation on December 01, 2010 after getting the approval from the Bangladesh Securities and Exchange Commission (BSEC) as a separate entity. The merchant banking registration certificate of EXIM Islami Investment Limited is M.B. 47/2010. EIL is a subsidiary company of Export Import Bank of Bangladesh Limited (EXIM Bank).

1.2 Nature of business

The main object of EXIM Islami Investment Limited(EIL) is to act as a full-fledged merchant banker. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of Company in shares, stocks and other shariah based securities.

2 Significant accounting policies

2.1 Basis of Accounting

The Financial Statements of EXIM Islami Investment Limited includes Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity and Notes to the Financial Statements. These Financial Statements have been prepared under the historical cost convention on a going concern basis in accordance with the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as BFRS, the Companies Act 1994, Securities and Exchange Rules, 1987 and other laws and rules applicable in Bangladesh.

2.2 Revenue recognition

Revenue which comprises of settlement income, profit on margin investment, service rendered and capital gain / (loss) is recognized in accordance with Bangladesh Accounting Standard (BAS) 18: Revenue.

2.3 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following rates on straight-line method on cost of assets from the date of purchase:

<u>Asset category</u>	<u>Rate of depreciation p.a. (%)</u>
Interior Decoration	10%
Office Equipment	20%
Books	20%

2.4 Cash and cash equivalent

Cash and cash equivalent includes cash in hand and cash at bank which are held and are available for use by the Company without any restriction.

2.5 Currency

The amount in the Financial Statements has been rounded off to the nearest integer in Bangladesh Taka (BDT).

2.6 Salary

Effective from 1 January 2014, salary expenses of EXIM Islami Investment Limited represents only the directly attributable salary expenses of the company without any allocation from EXIM Bank.

2.7 Reporting period

This financial statement covers from January 01, 2015 to December 31, 2015.

2.8 General

Previous year's figures have been rearranged wherever necessary, to confirm to the current year's presentation.

EXIM Islami Investment Limited (EIL)

Notes to the Financial Statements

For the year ended 31 December 2015

	2015	2014
	BDT	BDT
3 Property Plant & Equipment (Annexure-I)		
Interior Decoration	677,500	677,500
Software	970,000	970,000
Photocopier Machine	61,500	61,500
Fax Machine	13,500	13,500
Computers	634,465	634,465
Micro Oven	9,500	9,500
IPS-02 sets	140,600	140,600
Other Office Equipment	58,900	58,900
Books	1,900	1,900
	2,567,865	2,567,865
Less: Depreciation	(1,645,596)	(1,199,776)
Written Down value	922,269	1,368,089
4 Investment in Securities		
Investment in Marketable Securities (Annexure-II)	387,674,337	349,858,751
5 Margin investment to investors		
Opening Balance	1,228,732,823	1,154,617,652
Add : Disbursement during the year	13,820,302	82,595,377
	1,242,553,125	1,237,213,029
Less : Realised during the year	(17,402,152)	(8,480,206)
Closing Balance	1,225,150,973	1,228,732,823
6 Accounts receivable		
Income Receivable	408,734,030	434,835,210
Receivable from Brokers-(CDI)	1,738,119	902,478
Receivable from Brokers-own portfolio (EIL)	540,911	67,458
	411,013,060	435,805,146
7 Cash & cash equivalents		
7.1 Cash in Hand	10,722	10,234
7.2 Cash at Bank		
MSND A/C with EXIM Bank, Rajuk Br. (Investment & Capital)	2,112,688	1,643,060
Alvadia CD A/C with EXIM Bank, Rajuk Br. (Revenue)	533,139	151,279
MSND A/C with EXIM Bank, Rajuk Br. (Deposit)	49,145,191	59,540,985
Alvadia CD A/C with EXIM Bank, Rajuk Br. (Withdrawal)	619,702	96,033
EIL IPO Application A/C (MSND)with EXIM Bank, Rajuk Br.	2,465	542,571
MTDR No. 01360100171385 with EXIM Bank, Rajuk Br.	138,312,581	127,092,908
MTDR No. 01360100170494 with EXIM Bank, Rajuk Br.	104,712,133	98,127,046
	295,437,899	287,193,882
Total Cash & Cash Equivalent	295,448,621	287,204,116
8 Other assets		
Others	12,535	12,535
	12,535	12,535

EXIM Islami Investment Limited (EIL)

Notes to the Financial Statements

For the year ended 31 December 2015

		2015	2014
		BDT	BDT
9 Share Capital			
9.1 Authorised Capital:			
50,000,000 ordinary shares of Tk. 100/- each		5,000,000,000	5,000,000,000
9.2 Paid up Capital:			
Export Import Bank of Bangladesh Limited (9,999,000 Shares@ 100/-each)		999,900,000	999,900,000
Mr. Md. Nazrul Islam Mazumder (1,000 shares of Tk. 100/- each)		100,000	100,000
		1,000,000,000	1,000,000,000
10 Accounts payable			
Payable to Investors		7,213,630	12,678,450
11 Borrowings from EXIM Bank			
Opening Balance		570,566,247	570,566,247
Add : Receipt during the year		-	-
		570,566,247	570,566,247
Less : Payment during the year		-	-
Closing balance		570,566,247	570,566,247
12 Other Liabilities			
Dividend yet to apply to investors' account		334,783	293,663
Audit Fees payable		86,250	143,750
VAT and ITdeducted at source		20,902	4,168
Provision/(Refundable) for corporate Tax (Note 15)		8,736,337	15,308,812
Provision for Margin Investments		287,264,436	206,067,652
Provision for diminution in value of shares*		107,415,771	56,564,590
Sundry payables		24,924,603	25,636,928
Markup Account/Profit Suspense * *		509,638,470	508,804,134
		938,421,552	812,823,697
<p>* The net amount of diminution in value of shares at 31 December 2015 were TK. 121,707,869 against which TK. 107,415,771 has been provided as per BSEC Directive No.-SEC/CMRRCD/2009-193/181 dated 08 December 2015.</p> <p>* * Markup account represents charges on investment accounts where currently negative equity exists, but the Company believes that once capital market recovers these accounts would become positive and at that point of time the Company would be able to recover its profit. Due to some uncertainty these profits are not taken in to income statement rather shown in balance sheet. However, in case this expectation is not fulfilled, the Company would reduce the balance by adjusting the income receivable.</p>			
13 Rent, Taxes, Insurance, Electricity			
Office Rent		7,174,315	8,918,660
Less: Rent received against infrastructure sharing		(1,220,000)	(1,400,000)
		5,954,315	7,518,660

EXIM Islami Investment Limited (EIIL)

Notes to the Financial Statements

For the year ended 31 December 2015

	2015	2014
	BDT	BDT
14 Other Expenses		
Entertainment	104,440	106,934
Drinking Water	35,720	46,364
Awareness Program Expenses	26,695	46,680
Conveyance	50,390	41,795
Repair & Maintenance-Office premises	40,457	116,833
Repair & Maintenance-Office equipment	37,207	109,287
Repair & Maintenance-software	199,073	199,073
Office supplies	40,068	-
Fuel- Generator	20,400	68,000
CDBL Charges	363,315	1,224,435
Newspaper & Periodicals	11,140	16,348
Subscription	150,000	150,000
Security and Cleaning services	420,200	420,800
Utility	219,300	224,800
License Renewal, Registration and Return	74,747	-
Legal & Professional Service	7,475	25,000
Bank charges	12,275	52,399
Liveries and Uniform	12,650	-
Daily labour	2,000	-
Others	101,100	129
	1,928,652	2,848,877
15 Income Tax Liability		
Balance at the beginning of the year	93,050,319	73,811,295
Add: Provision made during the year	12,524,538	19,239,024
Balance at the end of the year (a)	105,574,857	93,050,319
Advance Income Tax		
Balance at the beginning of the year	77,741,507	65,420,441
Add: Payment made during the year	19,097,013	12,321,066
Balance at the end of the year (b)	96,838,520	77,741,507
Net Balance at the end of the period (a-b)	8,736,337	15,308,812
16 Provision for Current Tax		
Computation of Taxable Profit		
Operating Profit	41,679,803	63,409,527
Less: Profit on sale of share	6,709,063	14,008,104
Less: Cash Dividend	7,202,262	3,927,543
Estimated Taxable Profit	27,768,478	45,473,880

EXIM Islami Investment Limited (EIIL)

Notes to the Financial Statements

For the year ended 31 December 2015

Computation of Tax

Income tax @37.5% on estimated taxable profit

Tax on dividend income @ 20%

Tax on profit on sale of share @ 10%

2015	2014
BDT	BDT
10,413,179	17,052,705
1,440,453	785,509
670,906	1,400,810
12,524,538	19,239,024

17 Earnings Per Share (EPS)

a) Earnings (Losses) attributable to the ordinary shareholders

b) Weighted average number of ordinary shares

EPS (a/b)

(102,892,700)	(83,797,511)
10,000,000	10,000,000
(10.29)	(8.38)



Chairman



Director



Chief Executive Officer

As at December 31, 2015

Annexure - I (Amount in BDT)

Particulars	Cost				Rate	Depreciation				Written down value at 31 December 2015
	Balance at 1 January 2015	Addition during the year	Disposals during the year	Balance at 31 December 2015		Balance at 1 January 2015	Charged for the year	Adjustment for disposals	Balance at 31 December 2015	
Interior decoration	677,500	-	-	677,500	10%	180,365	67,750	-	248,115	429,385
Software	970,000	-	-	970,000	20%	450,398	194,001	-	644,399	325,601
Photocopier Machine	61,500	-	-	61,500	20%	46,100	12,300	-	58,400	3,100
Fax Machine	13,500	-	-	13,500	20%	10,068	2,698	-	12,766	734
Computers	529,465	-	-	529,465	20%	375,287	105,893	-	481,180	48,285
Computer Accessories	105,000	-	-	105,000	20%	75,013	21,000	-	96,013	8,987
IPS-O2 sets	140,600	-	-	140,600	20%	39,907	28,120	-	68,027	72,573
Other Office Equipment	58,900	-	-	58,900	20%	16,718	11,780	-	28,498	30,402
Micro Oven	9,500	-	-	9,500	20%	5,752	1,899	-	7,651	1,849
Books	1,900	-	-	1,900	20%	168	379	-	547	1,353
Total 31 December 2015	2,567,865	-	-	2,567,865		1,199,776	445,820	-	1,645,596	922,269
Total 31 December 2014	2,565,965	1,900	-	2,567,865		754,167	445,609	-	1,199,776	1,368,089

EXIM Islami Investment Limited (EIL) Investment in Marketable Securities

as at 31 December 2015

Annexure-II

Amount in BDT							
Sl	Ticker of Company	Quantity	Average Cost	Total Cost /Cost Value	Market Rate	Market Value	Unrealized Gain/(Loss)
1	IJANATAMF	630,000	5.03	3,165,838	4.30	2,709,000	(456,838)
2	AFTABAUTO	100,000	83.53	8,353,063	63.40	6,340,000	(2,013,063)
3	AGRANINS	521,000	31.22	16,263,873	17.00	8,857,000	(7,406,873)
4	APOLISPAT	56,672	21.82	1,236,432	17.40	986,093	(250,339)
5	BBS	51,647	37.05	1,913,457	37.50	1,936,763	23,306
6	BSC	23,020	364.68	8,395,034	332.40	7,651,848	(743,186)
7	BDTHAI	2,000	34.15	68,302	34.10	68,200	(102)
8	BAYLEASING	94,000	63.42	5,961,318	20.30	1,908,200	(4,053,118)
9	BEACHHATCH	700	13.19	9,231	13.10	9,170	(61)
10	BEXIMCO	112,750	32.10	3,619,532	29.00	3,269,750	(349,782)
11	CENTRALPHL	414,260	22.98	9,518,661	21.00	8,699,460	(819,201)
12	EHL	481,950	48.90	23,569,140	34.90	16,820,055	(6,749,085)
13	FAREASTLIF	110,000	97.36	10,709,631	62.50	6,875,000	(3,834,631)
14	FIRSTFIN	125,000	13.84	1,729,500	11.30	1,412,500	(317,000)
15	FIRSTSBANK	99,330	12.56	1,247,558	8.80	874,104	(373,454)
16	FUWANGCER	474,470	13.66	6,481,132	11.40	5,408,958	(1,072,174)
17	GBBPOWER	132,000	16.47	2,173,416	16.20	2,138,400	(35,016)
18	GOLDENSON	1,193,451	29.86	35,640,384	26.00	31,029,723	(4,610,661)
19	GP	10,000	314.29	3,142,873	253.00	2,530,000	(612,873)
20	GPHISPAT	323,650	44.36	14,356,166	41.10	13,302,015	(1,054,151)
21	GRAMEEN1	58,909	32.34	1,905,098	18.60	1,095,707	(809,391)
22	GRAMEENS2	219,122	14.92	3,269,697	9.70	2,125,483	(1,144,214)
23	GSPFINANCE	85,000	14.58	1,239,449	15.00	1,275,000	35,551
24	HWAWELLTEX	200,600	41.30	8,284,202	31.60	6,338,960	(1,945,242)
25	ICBSONALI1	1,658,000	7.13	11,813,665	5.70	9,450,600	(2,363,065)
26	ICBEPMFIS1	70,000	6.01	420,700	5.90	413,000	(7,700)
27	IFIC	62,387	24.31	1,516,586	21.20	1,322,604	(193,982)
28	ILFSL	50,000	11.07	553,500	9.10	455,000	(98,500)
29	JAMUNABANK	355,000	24.09	8,552,428	12.00	4,260,003	(4,292,425)
30	JAMUNAOIL	5,000	202.46	1,012,300	157.10	785,500	(226,800)
31	JANATAINS	21,000	13.39	281,092	11.60	243,600	(37,492)
32	KARNAPHULI	229,000	25.05	5,736,867	11.80	2,702,200	(3,034,667)
33	KPPL	55,000	19.51	1,073,050	12.20	671,000	(402,050)
34	LAFSURCEML	200,000	124.99	24,997,002	74.60	14,920,000	(10,077,002)
35	LANKABAFIN	331,100	57.10	18,905,810	29.00	9,601,900	(9,303,910)
36	MEGHNALIFE	34,826	68.43	2,382,996	57.00	1,985,082	(397,914)
37	MITHUNKIT	3,400	62.62	212,921	64.20	218,280	5,359
38	NPOLYMAR	10,000	91.19	911,920	85.90	859,000	(52,920)
39	PADMAOIL	11,000	293.29	3,226,163	184.20	2,026,200	(1,199,963)
40	PADMALIFE	47,825	48.10	2,300,280	27.30	1,305,623	(994,658)
41	PEOPLESINS	299,000	42.92	12,833,045	16.00	4,784,000	(8,049,045)
42	PARAMOUNT	711,001	22.96	16,325,193	11.00	7,821,006	(8,504,187)
43	PLFSL	40,000	15.57	622,800	14.30	572,000	(50,800)
44	POPULARIMF	80,000	4.96	396,892	4.20	336,000	(60,892)
45	PREMIERLEA	1,571,000	10.55	16,569,370	8.30	13,039,300	(3,530,070)
46	PRIMEBANK	156,500	22.50	3,521,250	18.10	2,832,650	(688,600)
47	RAKCERAMIC	30,000	68.97	2,069,064	66.90	2,007,000	(62,064)
48	RSRMSTEEL	1,200	48.44	58,127	48.00	57,600	(527)
49	RUPALIBANK	101,000	66.24	6,690,262	32.30	3,262,300	(3,427,962)
50	RUPALIINS	40,000	22.79	911,638	16.90	676,000	(235,638)
51	SAIHAMTEX	67,390	28.87	1,945,520	14.10	950,199	(995,321)
52	SINGERBD	11,000	180.68	1,987,497	180.20	1,982,200	(5,297)
53	SIBL	285,000	25.17	7,172,775	14.40	4,104,000	(3,068,775)
54	SPCERAMICS	100,000	19.36	1,936,000	11.10	1,110,000	(826,000)
55	SPPCL	20,000	57.22	1,144,400	55.20	1,104,000	(40,400)
56	SUMITPOWER	6,250	40.03	250,182	39.70	248,125	(2,057)
57	SAPORTL	1	53.54	43	60.30	48	5
58	SUNLIFEINS	108,835	52.86	5,752,880	27.10	2,949,429	(2,803,452)
59	TITASGAS	50,000	92.56	4,628,000	47.40	2,370,000	(2,258,000)
60	TOSRIFA	50,000	20.07	1,003,500	16.90	845,000	(158,500)
61	UNIONCAP	140,000	22.01	3,081,400	14.50	2,030,000	(1,051,400)
62	UNITEDFIN	710,001	29.76	21,129,616	20.80	14,768,010	(6,361,606)
63	UNITEDINS	135,001	56.96	7,690,011	25.00	3,375,020	(4,314,991)
64	UNITEDAIR	1,056,000	10.79	11,398,750	7.30	7,708,800	(3,689,950)
65	WMSHIPYARD	78,000	30.84	2,405,853	27.60	2,152,800	(253,053)
Total		14,510,247		387,674,337		265,966,468	(121,707,869)



PHOTO
ALBUM

PHOTO ALBUM



Honorable Prime Minister Sheikh Hasina is receiving a cheque for Prime Minister's Relief Fund from the Chairman of EXIM Bank Mr. Md. Nazrul Islam Mazumder



Members of the Board of Directors are posing with the distinguished guests in EXIM Bank sponsored laptop distribution program



Hon'ble State Minister for ICT Mr. Zunaid Ahmed Palak and Hon'ble State Minister for Post & Telecommunication, Tarana Halim are handing over a laptop to a child journalist under the EXIM Bank sponsored "One Student-One Laptop" project of Bangladesh Government. Director of EXIM Bank Mr. Habibullah Dawn also is seen in the photo



Honorable Planning Minister Mr. A H M Mustafa Kamal is handing over 'Central Shariah Board Islamic Banking Award' to the EXIM Bank



Laureate of 1st EXIM Bank-Anyadin Humayun Ahmed Sahitya Purusker 2015 Mr. Shawkat Ali and Sadia Mahjabeen Imam are posing with the Honorable Minister for Cultural Affairs Mr. Asaduzzaman Noor, MP, Managing Director of EXIM Bank and distinguished guests of the program



Chief of Army Staff of Bangladesh, General Abu Belal Muhammad Shafiul Huq, ndc, psc is receiving Blankets from the Chairman of EXIM Bank Mr. Md. Nazrul Islam Mazumder for distributing among the cold stricken people



Chairman of the Board of Directors, Mr. Md. Nazrul Islam Mazumder is symbolically inaugurating EXIM's 100th branch by braking a coinfull pottery in a celebration program held at Hotel Sonargaon, Dhaka. Members of the board of Directors also are seen in the photo



Chairman of the Board of Directors, Mr. Md. Nazrul Islam Mazumder is addressing in the Half Yearly Business Development Conference 2015



Chairman of the Board of Directors, Mr. Md. Nazrul Islam Mazumder is inaugurating 25th EXIM Bank National Men Handball Tournament



Executives and the Officers of EXIM Bank are displaying human made Bangladesh Map in the Executives and Officers' Get Together 2015 held at the Bangladesh Army Stadium, Dhaka



Honorable Planning Minister Mr. A H M Mustafa Kamal is handing over BSPA Sports Award to the EXIM Bank in Best Sponsor Category. Secretary General of EXIM Bank Foundation A K M Nurul Fazal Bulbul is receiving the award



Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah is exchanging documents of agreement with Mr. Syed Md. Musa, Director (Operations) of Election Commission Secreteriate



EXIM Bank gifted an ambulance to the Bangladesh University of Professionals. Director of the Bank, Lt. Col. Sirajul Islam Birprotik (BAR) is handing over the dummy key. Managing Director of the Bank Dr. Mohammed Haider Ali Miah also is seen in the photo



Former Governor of Bangladesh Bank Dr. Atiur Rahman is handing over the crest of achievement to the EXIM Bank for being first in school banking activities



Former Executive Director of Bangladesh Bank, Mr. M Mahfuzur Rahman is distributing school bags and zakat among the street children in a zakat distributing program of EXIM Bank. Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah also is seen in the photo



Chairman of the Board of Directors of EXIM Bank Mr. Md. Nazrul Islam Mazumder is being greeted by the Management of EXIM Bank for being re-elected the Chairman of Bangladesh Association of Banks (BAB)



Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah is addressing in the Annual Business Development Conference for Dhaka North and South Zone



Chairman of EXIM Bank Foundation Mr. Md. Nazrul Islam Mazumder is presiding over the 8th Annual General Meeting of EXIM Bank Foundation



Chairman of the Board of Directors of EXIM Bank, Mr. Md. Nazrul Islam Mazumder is presiding over a regular Meeting of the Board of Directors



Through the Director General of BGB, Major General Aziz Ahmed, BGBM, PBGM, psc, G, Dr. Mohammed Haider Ali Miah, Managing Director and CEO of EXIM Bank is handing over the cheque of continuous assistance to the family of Martyr Subedar Major Nurul Islam, who was killed during the BDR carnage in 2009



Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah is inaugurating Offshore Banking Unit in Gulshan Branch



EXIM Bank participates in the 1st Banking Fair Bangladesh 2015 organized by the Bangladesh Bank. Managing Director of EXIM Bank Dr. Mohammed Haider Ali Miah visits the stall



INTERNATIONAL & NATIONAL
RECOGNITION



The BIZZ Award- 2015
by the World Confederation of Business, USA



ACQ Global Award- 2015
by the ACQ5, UK



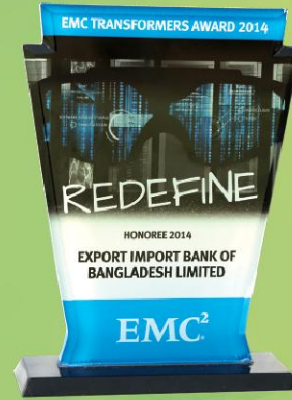
European Quality Award- 2014
by the European Business Assembly, UK



Best Quality Leadership Award- 2014
by the European Society for Quality
Research, Switzerland



ICMAB Best Corporate Award- 2014
by the Institute of Cost and Management
of Bangladesh



EMC Transformer Award- 2014
by EMC Corporation, USA



Branding Bangladesh Award- 2014
by the Center for NRB, UK



SME Financing Award- 2014
by the Bangladesh Bank



The Industry Award- 2014
by the Economic Weekly Industry,
Bangladesh



Islamic Finance Award- 2013
by the World Finance, UK



The BIZZ Award- 2013
by the World Confederation of Business, USA



KOOL-BSPA Sports Award- 2013
by the Bangladesh Sports Press Association



ICMAB Best Corporate Award- 2013
by the Institute of Cost and Management
of Bangladesh



**International Diamond Prize for Excellence
in Quality- 2012** by the European Society for
Quality Research, Switzerland



ICMAB Best Corporate Award- 2011
by the Institute of Cost and Management
of Bangladesh



**Central Shariah Board Islamic Banking
Award-2009** by the Central Shariah Board
for Islamic Banks of Bangladesh

BRANCHES OF EXIM BANK

Motijheel Branch

Sharif Mansion
56-57, Motijheel C/A, Dhaka- 1000
PABX: 9568534, 9552800, 9568093, 9554988, 9553778 FAX:
8802-9569983
E-MAIL: motijheel@eximbankbd.com

Panthapath Branch

Union Heights (1st & 2nd Floor), Plot # 55-2,
West Panthapath, Dhaka.
Phone: 02-9145910(Direct), 8124261, 9145911, 8141764,
9102671(EXP), 9101334(IMP), 9101332(INV).
Email: panthapath@eximbankbd.com
Fax: 880-2-8126191

Agrabad Branch

World Trade Center, 102,103 Agrabad C/A, Chittagong.
Phone: 031-2511266(Direct), 2511264, 2510733,
727657, 727658
FAX: 031-715796
E-mail: agrabad@eximbankbd.com

Khatungonj Branch

Union Square Building
1078, Ramjoy Mohajan Lane
Khatungonj, Chittagong
Phone: 031-2851290 (Direct), 2869699, 615544,
610711, 2851291, FAX: 031-639080
Email: khatungonj@eximbankbd.com

Gazipur Chowrasta Branch

MAS Square, Block # C, Plot # 727, Chandona Chowrasta
(Dhaka Road), Gazipur
Phone: 880-2-9262435,
Email: gazipur@eximbankbd.com
Fax: 880-2-9262443

Imamgonj Branch

Nurani Center (1st & 2nd Floor)
16-17 Imamgonj, Chawk Bazar
Dhaka-1100, Bangladesh
Phone: 7342155(Direct), 7315527-8, 01730-019954
FAX: 88-02- 7315530
Email: imamgonj@eximbankbd.com

Gulshan Branch

Delta Life Tower, Plot# 37, Road # 45 & 90, North Gulshan
C/A, Gulshan-2, Dhaka. Phone: 02-9887388 (Direct), 9862262,
9886296, 8819711, 01711-404821
FAX: 880-2-8818703
Email: gulshan@eximbankbd.com

Sonaimuri Branch

Mohammadia Super Market
Sonaimuri Bazar, Sonaimuri, Noakhali
Phone No: 03227-51057, 03227-51058, FAX: 03227-51059
Email: sonimuri@eximbankbd.com

Sylhet Branch

Mujtaba Tower
Zinda Bazar, Sylhet
PABX: 0821-724413, 0821-2831208
01714-001964, FAX: 0821-725070
Email: sylhet@eximbankbd.com

Nawabpur Branch

198/1, Nawabpur Road
Nawabpur, Dhaka-1100
Phone No: 88-02-9580948 (Direct), 7125306-7
FAX: 88-02-7125308
Email: nawabpur@eximbankbd.com

Narayanganj Branch

50, S.M. Maleh Road, Sattar Tower
Tanbazar, Narayanganj
Phone: 7640213, 7640214, 01711439385
FAX: 7644414
Email: narayanganj@eximbankbd.com

Shimrail Branch

Hazi Ahsanullah Super Market
Chittagong Road, Siddirgonj,
Narayanganj, Phone: 7694672-3,
FAX: 7694268
Email: shimrail@eximbankbd.com

Rajuk Avenue Branch

9 D.I.T. Avenue, Ali Bhaban
Motijheel C/A, Dhaka-1000
Phone: 9565397, 9556884, 9567115, FAX: 880-2-9555132
Email: rajukavenue@eximbankbd.com

New Eskaton Branch

Standard Centre
27/1, New Eskaton Road, Dhaka.
PABX : 9352854 (Direct), 8314435, 8314159,
FAX: 880-2-9349196
Email: neweskaton@eximbankbd.com

Uttara Branch

House#61/A, Road#7, Sector#4, Uttara Model Town, Uttara, Dhaka-1230.

PABX: 02-58957537 (Direct), 58955785, 58950646

FAX: 8952838

Email: uttara@eximbankbd.com

Laksham Branch

Sufia Complex, Daulatgonj Bazar

Laksham, Comilla.

Phone: 08032-51333, 08032-51978

Fax-08032-51252

Email: laksham@eximbankbd.com

Mirpur Branch

Srayoshe Tower, Plot No: 7, Main Road-3, Rokeya Swarani, 10 No. Crossing, Mirpur, Dhaka-1216

PABX: 8056776, 8054226, 9031010, 9024209, 8033801

FAX: 8035668

Email: mirpur@eximbankbd.com

Jubilee Road Branch

63-64 Jubilee Road, Enayet Bazar, Chittagong

PABX: 031-611170, 2854216, 2863638

01713 333472, FAX: 031-2854217

Email: jubileeroad@eximbankbd.com

Elephant Road Branch

218, Elephant Road

Dhaka-1205, PABX: 9667097-8

FAX: 9667267

Email: elephantroad@eximbankbd.com

Mawna Chowrasta Branch

Kitab Ali Plaza, Mawna Chowrasta

Sreepur, Gazipur

06825-52831, 06825-52830

FAX: 06825-52359

Email: mawna@eximbankbd.com

Bogra Branch

Sheikh Mansion

Baragola, Bogra

PABX: 051-60703, 60705 (Direct)

FAX: 051-60704

Email: bogra@eximbankbd.com

Jessore Branch

37 M.K. Road, Jessore

Phone: 0421-67980-2

FAX: 0421-67983

E-mail: jessore@eximbankbd.com

Malibagh Branch

484, D.I.T. Road, Malibagh, Dhaka-1217

Phone: 9340444(Direct), 9338578, 8319076

FAX: 9357057

Email: malibagh@eximbankbd.com

Ashulia Branch

Rifat Square Plaza

Jamgora, Ashulia, Dhaka.

Phone: 08528-74140(Direct), 7789978

FAX: 7789480

Email: ashulia@eximbankbd.com

Ashuganj Branch

Hazi Zahirul Haque Munshi Shopping Complex, Main Road.

Ashugonj, Brahmanbaria

Phone: 01713-063433

Fax: 08528-74456

Email: ashuganj@eximbankbd.com

CDA Avenue Branch

Commerce View Complex, 191, East Nasirabad, Chittagong-4100

Phone No-880-031-2551101(Direct)

657609,652074 (Ext-101)

FAX: +880 (031) 653026

Email: cdaavenue@eximbankbd.com

Chowmuhani Branch

60/231, DB Road, Chowmuhani, Begumgonj, Noakhali

Phone: 0321-52700

FAX: 0321-51034

Email: chowmuhani@eximbankbd.com

Satmasjid Road Branch

47, Satmasjid Road, Dhanmondi, Dhaka-1209

PABX: 8142849(Direct), 8118680 & 9142073

FAX: 880-2-8142232

Email: satmasjid@eximbankbd.com

Bashundhara Road Branch

KA 24 (1st Floor) Pragati Sarani Road, Kuril Vantara, Dhaka-1229

PABX: 8415155(Direct), 8415154, FAX: 8413883

E-MAIL: bashundhara@eximbankbd.com

Fenchuganj Branch

Samad Plaza, Poschim Bazar

Fenchuganj, Sylhet

Phone: 08226-56290(Direct), 08226-56163(PABX)

FAX: 08226-56162

Email: fenchuganj@eximbankbd.com

Comilla Branch

Goni Bhuyan Mansion A.K. Fazlul Hoque Road, Monohorpur,
Comilla-3500
Phone: 081-61850, FAX: 081-61722
Email: comilla@eximbankbd.com

Rangpur Branch

268, Shah Amanat, Shopping Complex, Jahaj Company More,
Station Road, Rangpur, Phone: 0521-61214-5
FAX: 0521-61214
Email: rangpur@eximbankbd.com

Moulvibazar Branch

Al-Aksha Shopping Center
Kusumbag Area, Moulvi Bazar
Phone: 0861-63007, 63008
FAX: 0861-63009, Mobile: 01714-167459
E-mail: moulvibazar@eximbankbd.com

Savar Bazar Branch

44/A, Amin Tower, Savar Bazar Road, Savar. Phone No:
7742882-3
FAX: 7742882
E-mail: savar@eximbankbd.com

Karwan Bazar Branch

BGMEA Complex (2nd Floor), 23/1 Panthapath Link Road,
Karwan Bazar Dhaka-1215, Bangladesh
PABX: 8140203-6, Phone: 880-2-8140201
FAX: +880-2-8140200
E-mail: karwanbazar @eximbankbd.com

Modafargonj Branch

Alam Highway Super Market (1st Floor)
Mudafargonj, Laksham, Comilla
Phone: 01730061456, 01730-061456
E-mail: mudaffargonj@eximbankbd.com

Kushtia Branch

Rajob Ali Market, 152, N.S. Road Kushtia
Phone: 071-71625, 73866, 71526
FAX: 071-61158
Email: kushtia@eximbankbd.com

Rajshahi Branch

Mollah Super Market, Zero Point
Shaheb Bazar, Rajshahi-6100
Phone: 0721-772004-5, 01730097272
FAX: 0721-772004
Email: rajshahi@eximbankbd.com

Head Office Corporate Branch

"Symphony"(1st Floor) Plot # SE(F):9
Road # 142, Gulshan Avenue
Gulshan, Dhaka-1212, FAX: 8828962
Phone: 9886041(Direct), 9889567, 8828985, 9884753
Email: corporategulshan@eximbankbd.com

Golapgonj Branch

Noor Mansion, Golapgonj, Sylhet,
Phone: 08227-56461-2
01730-097268, Fax: 08227-56463
Email: golapgonj@eximbankbd.com

Chhagalnaiya Branch

H.S Plaza, Matin Road
Chhagalnaiya, Feni
Phone: 03322-78018, 01713-193388.
FAX: 03322-78188
Email: chhagalnaiya@eximbankbd.com

Naria Branch

Janakallyan Biponi (1st Floor)
Naria Bazar, Naria, Shariatpur
Phone: 0601-59135, 0601-59136, 01730-018970, 01730-018971
FAX: 0601-159124
Email: naria@eximbankbd.com

Khulna Branch

A-Hossain Plaza, 4 Sir Iqbal Road, Khulna
Phone: 041-2831470-2, 01730-018183
FAX: 041-2831473
E-Mail: khulna@eximbankbd.com

Pahartali Branch

Noor Jahan Tower, Alankar Moor
Pahartali, Chittagong, Bangladesh
Phone: 031-2772737(Direct), 2771695, 2771696,
01714-166966, FAX: 031-750065
Email: pahartali@eximbankbd.com

Paltan Branch

Shawdesh Tower, 41/6, Purana Paltan
Box Culvert Road, Dhaka-1000
Phone: 9513572(Direct), 9513573-4, FAX: 880-02-9513572
Email: paltan@eximbankbd.com

Board Bazar Branch

Hazi Fazlul Haque Plaza (1st Floor), Board Bazar, National
University, Gazipur Sadar, Gazipur.
Phone No: 9293054(Direct), 9293053, 01713-229344.
FAX: 9293054
Email: boardbazar@eximbankbd.com

Bahaddarhat Branch

Khawja Super Market (1st Floor) 680/A, Arakan Road,
Bahaddarhat, Chittagong
Phone: 031-2555058, 031-2555056, 01730031489,
Fax: 031-2555057
Email: bahaddarhat@eximbankbd.com

Sitakunda Branch

KDS Logistics Bhaban, Ghoramora
PO.IIUC-4318, Sonaichori
Sitakunda, Chittagong
Phone: 03042-51094(Direct), 51093, 01713-229338.
FAX: 031-2528900
Email: shitakunda@eximbankbd.com

Faridpur Branch

Faridpur Plaza, 10, Thana Road, Faridpur.
Phone: 0631-61170, 61128, 61174
Fax: 0631-61182.
Email: faridpur@eximbankbd.com

Barisal Branch

105, Nasim Biswash Lane, Sadar Road, Barisal. Phone: 0431-
2177080, 2177081, 01714-178882, FAX: 0431-63767
Email: barisal@eximbankbd.com

Beanibazar Branch

Zaman Plaza,1st Floor
Beanibazar, Sylhet
PABX: 08223-56108-9, 01730-019951, 01730-452002,
FAX: 08223-56110
Email: beanibazar@eximbankbd.com

Nabigonj Branch

Bangla Tower, Sherpur Road
Nabigonj, Habigonj
Phone: 08328-56524(Direct), 08328-56526,
Fax: 08328-56528
Email: nobigonj@eximbankbd.com

Panchaboti Branch

Atlanta Plaza (2nd Floor), Shasongaon
Panchaboti, Fatullah, Narayangonj
Phone : 88-02- 47670806 (Direct), 47670807,01730-001241
FAX: 88-02-47670806
Email: panchaboti@eximbankbd.com

Feni Branch

Chistiya Trade Center
308-310 S.S.K. Road, Feni
Phone: 0331-74061(Direct), 74060(Floor),
01730-001242. Fax: 0331-74062
Email: feni@eximbankbd.com

Dinajpur Branch

Northern Plaza, Goneshtola, Dinajpur
Phone: 0531-61770(Direct), 61880 , FAX: 0531-61770
Email: dinajpur@eximbankbd.com

Keranigonj Branch

Rashed Iron Market, Bond Dakpara
Zinzira Highway Road, Keranigonj, Dhaka
Phone No: 02-7763692(Direct), 7763691, 01730-706768.
FAX : 02-7763692,
E-Mail: keranigonj@eximbankbd.com

Biswanath Branch

Al-Madinan Complex
Puran Bazar Jagannathpur Road
Biswanath, Sylhet
Phone: 08224-56219(Direct), 08224-56218, 01730-735340,
FAX: 08224-56217
Email: biswanath@eximbankbd.com

Goalabazar Branch

Abdul Karim Mansion
Goalabazar, Osmaninagor, Sylhet
Phone: 01730-735341, 08242-56255
08242-56256, Fax: 08242-56254
Email: goalabazar@eximbankbd.com

Thakur Bazar SME/Krishi Branch

Toffazal Hossain Chowdhury Market,
Thakur Bazar, Shahrasti, Chandpur.
Phone: 08427-56873(Direct), 08427-56278, 01730-373897.
Fax- 08427-56274
Email: thakurbazar@eximbankbd.com

Sonargaon SME/Krishi Branch

Zohra Mansion, Mograpara
Sonargaon,Narayangonj
Phone: 7656103, 7656236, 01755-584938
Fax: 7656155
Email: sonargaon@eximbankbd.com

Banani Branch

'Kazi's Heritage', House#49, Block# H, Road # 11, Banani,
Dhaka-1213, Bangladesh. Phone: 55041942(Direct), 55041939-41
01755-523019
Fax: 880-02-55041943
Email: banani@eximbankbd.com

Basurhat Branch

Jharna Shopping Complex, Basurhat, Companigonj, Noakhali.
Phone: 03223-56060, 03223-56073, 01755-594105, 01841-229331
Fax: 03223-56575
Email: basurhat@eximbankbd.com

Dhanmondi Branch

House # 4/A, Plot # 4, Road # 16 (Old-27) Dhanmondi, Dhaka.
Phone: 58156216, 58156319, 58154268, 01755-637199
Fax: 880-2-58155970
Email: dhanmondi@eximbankbd.com

Dhopadighir Branch

Mahmud Complex, Dhopadighir Par, Kotwali, Sylhet.
Phone: 0821-728601 (Direct), 01755-646710, 01730735341,
Email: dhopadighirpar@eximbankbd.com

Mymensingh Branch

House No.34, Bipin Sen Road,
Mymensingh.
Phone : 091-51508, 51507, 01755643214, Fax: 51506
Email: mymensingh@eximbankbd.com

Takerhat Branch

Rahman Tower, Takerhat Bazar, Rajoir, Madaripur.
Phone No. 01818630083, 01755-587568
Email: takerhat@eximbankbd.com

Garib-e- Newaz Branch

Plot No. 29, Gorib-e- Newaz Avenue
Sector No. 11, Uttara, Dhaka.
Phone No. 48952545, 48951936, 48959759 (Direct), 01777763403
Email: garibenewaz@eximbankbd.com
Fax: 880-2-48959754

Cox's Bazar Branch

House No.65, Main Road, Bazarghata,
Cox's Bazar
Phone No. 0341-63719 Mobile: 01819313217 Fax: 0341-63719
Email: coxsbaraz@eximbankbd.com

Khulshi Branch

BGMEA Bhaban, House No.669/E,
Jhowtola Road Chittagonj.
Phone No. 031-2869602, 031-2869600, 01730031488,
031-2869601, Fax: 031-2869604
Email: khulshi@eximbankbd.com

Najirhat Branch

Jamia Shoping Complex, Najirhat.
Chittagonj.
Mobile: 01755638168, 01819-641942
Email: najirhat@eximbankbd.com

Dania Branch

Noyapara, Masjid Road-1, Dhaka.
phone No: 7549115,
Fax: 7549089
Email: dania@eximbankbd.com

Gouripur Branch

Riaz Tower, (1st Floor), Gouripur Bazar,
Gouripur Bazar, Gouripur, Daudkandi, Comilla
Mobile: 01730781273, 01713380697
Email: gouripur@eximbankbd.com

Sandwip Branch

Surma Plaza Plot # 2407, 2408, Haramia
Sener Hat, Sandwip, Chittagong.
Phone: 3027-56040, Fax: 3027-56040
Email: sandwip@eximbankbd.com

Bagmara Branch

Talukdar Tower, Ashkamat Bagmara Bazar
Sadar Dakkhin, Comilla.
Phone No: 08045-5901, 01766665997
Fax: 08045-59012,
Email: bagmara@eximbankbd.com

Satarkul Branch

Plot # 233 Mustafa's Dream, Satarkul Road
Uttar Badda, Dhaka.
Phone: 8802 9840217, 01755-625696
Fax: 9840218, Mobile: 01731928643
Email: satarkul@eximbankbd.com

Manikgonj Branch

Jinnat Plaza, 80/1 Shahid Rafiq Road, Manikgonj.
Phone No: 7710328, Fax: 7710319
Mobile: 01755625690
Email: manikgonj@eximbankbd.com

Magura Branch

Monowara Complex Holding # 219, Poshu Hospital Para,
Magura Sadar, Magura.
Phone No: 0488-51079, Fax: 0488-51197
Mobile: 0171118008
Email: magura@eximbankbd.com

Hemayetpur Branch

Hazi Ashraf Shopping Complex & Tower
Plot # 251 Jadur Char (West Para)
Tetuljhora, Savar, Dhaka.
Phone: 02-7744665, 02-7744662
Fax: 7744665, Mobile: 01755625693
Email: hemayetpur@eximbankbd.com

Mouchak Branch

Siddique Shopping Complex, Mouchak
Mouchak Kaliakori, Gazipur.
Phone: 9297526, 9297526 Fax: 9297527
Mobile: 01755625694
Email: mouchak@eximbankbd.com

Chapainawabgonj Branch

Holding # 68, BoroIndira Moar
Chapainawabgonj.
Phone: 0781-51337, Fax: 0781-51336
Mobile: 01712531177
Email: chapainawabganj@eximbankbd.com

Nayarhat Branch

Mofiz Uddin Super Market,
Nayarhat Bazaar, Ashulia, Savar, Dhaka
Phone: 7792714, 01766-695360, 7792718,
nayarhat@eximbankbd.com
Fax: 7792715

Dohazari Branch

Hazari Tower (First Floor), Dohazari,
Chandanaish, Chittagong - 4382
Phone: 01755-643216, 01715-741116,
dohazari@eximbankbd.com

Sheikh Mujib Road Branch

Mawla Chamber (1st & 2nd Floor),
6, Agrabad C/A, Chittagong.
Phone: 031-726901, 031-726902, 031-726903-04,
Fax: 031-726905
skmujibroad@eximbankbd.com

Ring Road Branch

Ring Tower, Industrial Plot # 06/A, Ring
Ring Road, Mohammadpur, Dhaka.
Phone: 9129421, 9129504
01777-763407, Fax: 02-9129341
Email: ringroad@eximbankbd.com

Pabna Branch

Mid Town Homes, 1345/1, 1346/1,
Abdul Hamid Road, Pabna.
Phone: 0731-64650, 0731-64653,
01777763400, 01955545485
Email: pabna@eximbankbd.com
Fax: 0731-64650

Seed Store Bazar Branch

Shamala Taher Plaza, 1st & 2nd Floor,
Seed Store Bazar, Bhaluka, Mymensingh.
Phone: 01717-300620, 03042-51094,
Email: seedstore@eximbankbd.com

Kishoregonj Branch

659 Boro Bazar, Kishore Gonj Shadar, Kishoregonj
01916-571478, 0941-62057, 094162058,
Email: kishoregonj@eximbankbd.com

Halishahar Branch

AKH Tower (1st & 2nd Floor), Plot-10, Lane-05, Road#01,
Agrabad Access Road, Boropol, Halishahar, Chittagong.
Phone: 031-2527598, 031-2527593, 2527594, Fax: 031 711406
Email: halishahar@eximbankbd.com

Balirtek Bazar Branch

Biswash Super Market, 1st Floor, Bangabaria, Gangarampur,
Balirtek, Manikgonj.
Email: balirtekbazar@eximbankbd.com
Mobile: 01713443863, 01674091164,

Jhalakathi Branch

19, Doctor potti Road, Jhalakathi,
Phone: 0498-63205, 0498-63206
Email: jhalakathi@eximbankbd.com
Fax: 0498-63212

Naogaon Branch

Raqiue Tower (1st Floor) Bazar Road, Naogaon Sadar, Naogaon.
Email: naogaon@eximbankbd.com
Mobile: 01711126938

Mukterpur Branch

Laila Plaza BISIC (1st floor) Mukterpur, Panchashar, Munshigonj.
Phone: 02-7610160 (Direct), 02-7610270
Email: mukterpur@eximbankbd.com
Fax: 02-7610190

Tangail Branch

Shahin City Point (1st floor) Masjid Road, Tangail.
Email: tangail@eximbankbd.com
Mobile: 01713229383

Charbata Khasherhat Branch

Bilash Tower (1st Floor), Charbata Khasherhat,
Subarnachar, Noakhali.
Phone: 01709 632756, 01717602713,
Email: khasherhat@eximbankbd.com

Dollai Nowabpur Branch

Mujib Plaza, (1st floor), Dollai Nowabpur (Dakkhin Bazar),
Chandina, Comilla.
Email: dollainawabpur@eximbankbd.com
Mobile: 01730006664

Pakundia Branch

Purnima Plaza, (1st Floor), College Road, Pakundia Bazar,
Pakundia, Kishoregonj
Phone: 09433-56053 (Direct), 09433-56059, 01709639767
Email: pakundia@eximbankbd.com

Lalpur Branch

Anowara Market (1st floor), Lalpur, Natore.
Phone: 07725-75343, 07725-75342, 01847-215747
Email: lalpur@eximbankbd.com

Mithamoin Branch

Sonali Bhaban (1st & 2nd Floor), Mithamoin Bazar,
Mithamoin, Kishoreganj.
Phone: 09435-56110, 09435-56111, 01613-481622
Email: mithamoin@eximbankbd.com

Islampur Branch

Baboli Star City 3/2 (2nd Floor), Wase Ghat Road,
Patuatuli, Islampur, Dhaka.
Phone: 02-57396575, 02-57396576, 02-57396577
Email: islampur@eximbankbd.com

Tungipara Branch

Holding No # 159, Hazi Layek, Ali Biswas Plaza, Pathgati Bus
Stand, Tungipara, Gopalganj
Phone: 02-665604(Direct), 02-6656305, 02-6656306, 02-
6656307
Email: tungipara@eximbankbd.com
Fax: 88-02-6656308

Mohila Branch, Uttara

Masum Plaza (1st Floor), Holding # 13, Road # 15 Sector # 03,
Robindro Sarani, Uttara, Dhaka
Phone: 02-55093902-3, 02-7912472
Email: uttaraladies@eximbankbd.com

Rayer Bazar Branch

Sikder Tower (2nd Floor) Holding No. 309, Road no.
4(Monowara Sikder Road), Hazaribagh, Dhaka 1209
Phone: 88-02-9131544(Direct), 9131543-5, 01709649147
Email: rayerbazar@eximbankbd.com
Fax: 88-02-9131545

Morjal Branch

Saymon Plaza (1st & 2nd Floor), Morjal, Raypura, Narsinghdi.
Email: morjal@eximbankbd.com
Mobile: 01911938080



Export Import Bank of Bangladesh Limited

Registered Office: 'SYMPHONY', Plot No. SE (F) - 9
Road No. 142, Gulshan Avenue, Dhaka-1212, Bangladesh

PROXY FORM

I/We _____

REGISTERED BO ID																			
------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

of _____

being a Member (shareholder) of **EXPORT IMPORT BANK OF BANGLADESH LIMITED** (the "Company") do hereby appoint Mr./Mrs./Ms. _____

of _____

as my/our proxy to attend and vote on my/our behalf, at the **Seventeenth Annual General Meeting** of the Company to be held on Thursday, 14 July 2016 at 11:00 a.m. at '**RAOWA Convention Hall**', Hall No. 1 (HELMET) at Level-2, VIP Road, Mohakhali, Dhaka-1206, Bangladesh and at any adjournment thereof.

Signed this _____ day of _____, 2016.

SIGNATURE OF THE PROXY



SIGNATURE OF THE MEMBER

Note:

- Signature of the Member (shareholder) must be in accordance with specimen signature registered with Depository Participant(s)/ Company.
- A Member/Members of the Company entitled to attend and vote at the Seventeenth Annual General Meeting may appoint any person as a Proxy to attend and vote on his/her/their behalf. The Proxy Form duly signed and stamped must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.

Signature Verified

Authorized Signatory
Export Import Bank of Bangladesh Limited



Export Import Bank of Bangladesh Limited

ATTENDANCE SLIP

I hereby record my attendance at the **Seventeenth Annual General Meeting** of the Company being held on Thursday, 14 July 2016 at 11:00 a.m. at '**RAOWA Convention Hall**', Hall No. 1 (HELMET) at Level-2, VIP Road, Mohakhali, Dhaka-1206, Bangladesh.

Name of the Member																			
Registered BO ID																			
No. of Shares (As on 15-05-2016)																			
Name of the Proxy																			
Signature of the Proxy										Signature of the Member(s)									

- N.B. :
- Please present this Slip at the Reception Desk.
 - Please note that Annual General Meeting can only be attended by the honourable Members (shareholders) or properly constituted Proxy/ Attorney/Representative thereof. Therefore, any friend or children accompanying with honourable shareholder or Proxy/Attorney/ Representative will not be allowed to the meeting.

সম্মিলিত শেয়ারহোল্ডারবৃন্দের সদস্য অবগতির জন্য জানানো যাচ্ছে যে বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশনের সার্কুলার নং এসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/১৫৪ তারিখঃ অক্টোবর ২৪, ২০১৩ মোতাবেক বার্ষিক সাধারণ সভায় কোন প্রকার উপহার অথবা কোন ধরনের অ'প্যায়নের ব্যবস্থা থাকবে না।



EXPORT IMPORT BANK OF BANGLADESH LIMITED

Registered Office

Plot # SE (F): 9, Road # 142, Gulshan Avenue, Dhaka- 1212

Phone: 880-2-9889363, Fax: 880-2-9889358

E-mail: info@eximbankbd.com, www.eximbankbd.com