

# ANNUAL REPORT 2010

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YEAR ENDED DECEMBER 31, 2010



**Export Import Bank of Bangladesh Limited**

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## **Export Import Bank of Bangladesh Limited**

Registered Office : 'SYMPHONY', Plot No. SE (F)-9, Road No. 142  
Gulshan Avenue, Dhaka-1212, Phone: 9889363, Fax: 880-2-9889358  
Swift: EXBKBDH, Web-site: [www.eximbankbd.com](http://www.eximbankbd.com)



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# Our Vision

The gist of our vision is **'Together Towards Tomorrow'**. Export Import Bank of Bangladesh Limited believes in togetherness with its customers, in its march on the road to growth and progress with service. To achieve the desired goal, there will be pursuit of excellence at all stages with a climate of continuous improvement, because, in EXIM Bank, we believe, the line of excellence is never ending. Bank's strategic plans and networking will strengthen its competitive edge over others in rapidly changing competitive environment. Its personalized quality services to the customers with the trend of constant improvement will be the cornerstone to achieve our operational success.

# Our Mission

The bank has chalked out the following corporate objectives in order to ensure smooth achievement of its goals:

- To be the most caring and customer friendly and service oriented bank
- To create a technology based most efficient banking environment for its customers
- To ensure ethics and transparency at all levels
- To ensure sustainable growth and establish full value to the honourable stakeholders and
- Above all, to add effective contribution to the national economy

Eventually the bank also emphasizes on:

- Provide high quality financial services in export and import trade
- Providing efficient customer service
- Maintaining corporate and business ethics
- Being trusted repository of customers' money and their financial adviser
- Making its products superior and rewarding to the customers
- Display team spirit and professionalism
- Sound Capital Base
- Enhancement of shareholders' wealth
- Fulfilling its social commitments by expanding its charitable and humanitarian activities

# Board of Directors

## Chairman

Mr. Md. Nazrul Islam Mazumder

## Vice Chairman

Mr. Md. Abdul Mannan

## Directors

Mr. Md. Nazrul Islam Swapan

Mr. Mohammad Abdullah

Mr. Md. Altaf Hossain

Mrs. Nasreen Islam

Mr. Mohammed Shahidullah

Mr. Md. Fahim Zaman Pathan

Mrs. Nasima Akhter

Mr. A.K.M. Nurul Fazaal Bulbul

Al-Haj Md. Nurul Amin

Mr. Zubayer Kabir

Mrs. Rizwana K. Riza  
(Alternate Director Mrs. Ayesha Akhter)

Mr. Mohammad Omar Farooque Bhuiyan

Mr. Anjan Kumar Saha

Mr. Md. Habib Ullah Dawn

Major Khandaker Nurul Afser (Retd)

Lt. Col.(Retd) Serajul Islam, BP (BAR)

Mr. Ranjan Chowdhury

Mr. Md. Fakhru Islam Mazumder

Mr. Khandakar Mohammed Saiful Alam

## Independent Director

Mr. Muhammad Sekandar Khan

## Managing Director

Mr. Kazi Masihur Rahman

## Company Secretary

Mr. Md. Golam Mahbub

# List of Sponsor-Shareholders

Mr. Md. Nazrul Islam Mazumder  
Mr. Md. Nazrul Islam Swapan  
Mr. Mohammad Abdullah  
Mr. Md. Altaf Hossain  
Mrs. Nasreen Islam  
Mr. Md. Mazakat Harun  
Mr. Abdullah Al-Mamun  
Mr. Md. Fahim Zaman Pathan  
Mrs. Asma Begum  
Engr. Aminur Rahman Khan  
Mr. Zubayer Kabir  
Alhaj Md. Nurul Amin  
Mrs. Rizwana K. Riza  
Mr. Md. Habib Ullah Dawn  
Mr. Md. Nur Hussain  
Mrs. Hasina Akhter  
Mr. Anjan Kumar Saha  
Mr. A.K.M. Nurul Fazal Bulbul  
Mr. Md. Abdul Mannan  
Mr. Abdullah Al-Zahir Shapan  
Mrs. Rabeya Khatoon  
Mrs. Mahmuda Begum  
Mrs. Nasima Akhter  
Mrs. Sabira Sultana  
Mrs. Mamtaj Begum  
Mr. Md. Shaiful Alam  
Mrs. Hamida Rahman  
Mr. Md. Faiz Ullah  
Mr. Mohammed Shahidullah  
Mrs. Rubina Shahid  
Ms. Anika Islam  
Ms. Nayema Akter Sonia  
Ms. Tazreen Tabassum Hossain  
Mr. Walid Ibne Islam  
Mrs. Halima Harun  
Ms. Kashfia Zaman  
Mrs. Ifat Akter Alin  
Ms. Nur Nahar Tarin  
Mrs. Suraiya Begum  
Mrs. Jhumur Saha  
Advocate Shaila Ferdous  
Mrs. Shahadara Mannan  
Mrs. Fatema Zahir

# Executive Committee

## Chairman

Mr. Md. Nazrul Islam Mazumder

## Members

Mr. Md. Abdul Mannan

Mr. Mohammad Abdullah

Mr. Md. Altaf Hossain

Mr. Mohammed Shahidullah

Mr. Md. Fahim Zaman Pathan

Mr. Anjan Kumar Saha

Mr. Kazi Masihur Rahman



# Board Audit Committee

## Chairman

Mr. A.K.M. Nurul Fazal Bulbul

## Members

Al-Haj Md. Nurul Amin

Mr. Mohammed Shahidullah

Mr. Muhammad Sekandar Khan  
(Independent Director)

## Secretary

Mr. Md. Golam Mahbub

# Shariah Supervisory Committee

## Chairman

Professor Maulana Mohammad Salah Uddin  
Khatib, Baitul Mukarram National Mosque

## Members

Maulana Mohammad Sadequl Islam  
Imam & Khatib, Mohakhali DOHS Jame Masjid

Professor H. M. Shahidul Islam Barakaty  
Director, Southeast University

Hafez Maulana Mufti Mohammad Khairullah  
Chief Mufti, Jamia Ambarshah Al-Islamiah, Karwan Bazar, Dhaka

Mr. A.S.M. Fakhru Ahsan  
Ex. Deputy Governor, Bangladesh Bank

Mr. Md. Nazrul Islam Mazumder  
Chairman, EXIM Bank

Mr. Md. Abdul Mannan  
Vice Chairman, EXIM Bank

Mr. A.K.M Nurul Fazal Bulbul  
Chairman, Board Audit Committee, EXIM Bank

Mr. Zubayer Kabir  
Director, EXIM Bank

Mr. Mohammad Omar Farooque Bhuiyan  
Director, EXIM Bank

Mr. Kazi Masihur Rahman  
Managing Director, EXIM Bank

# Management Team

## Managing Director

Mr. Kazi Masihur Rahman

## Deputy Managing Director(s)

Dr. Mohammed Haider Ali Miah

Mr. Abdul Latif Barabhuiya

Mr. Md. Sirajul Islam

## Senior Executive Vice President(s)

Mr. Sirajul Haque Miah

Mr. Md. Fazlur Rahman

Mr. Khondoker Rumi Ehsanul Huq

## Executive Vice President(s)

Mr. Md. Karimuzzaman

Mr. Mamun Mahmood

Mr. Mohd. Alamgir

Mr. Md. Golam Mahbub

Mr. A.Y.M. Naimul Islam

Mr. Shah Md. Abdul Bari

Mr. Shaikh Bashirul Islam

Mr. Md. Humayun Kabir

Mr. Mohammad Feroz Hossain

Mr. Sheikh Moyeen Uddin

Mr. Md. Shahidullah

Mr. Moniruzzaman Chowdhury

Mr. Md. Shahidur Rahman

Mr. Md. Muniruzzaman

## Senior Vice President(s)

Mr. Md. Akhtar Hossain

Mr. Md. Shahjahan

Mr. Md. Anisul Alam

Mr. Khorshed Alam Chowdhury

Mr. Md. Zoshim Uddin Bhuiyan

Mr. Md. Shamsur Rahman Chowdhury

Mr. Md. Mosharraf Hossain Mazumder

## Vice President(s)

Mr. Nasir Uddin Ahmad

Mr. S. M. Abu Zaker

Mr. Md. Moidul Islam

Mr. Md. Abdul Halim

Mr. Md. Main Uddin

Mr. Md. Shamsul Islam

Mr. Abu Hena Md. Mohsin

Mr. Md. Abdul Jobbar Chowdhury

Mr. M. Sakawat Hossain

Ms. Maksuda Khanom

## Senior Assistant Vice President(s)

Mr. Tariqul Islam Choudhury

Mr. Kazi Nesar Uddin Ahamed

Mr. Md. Rafiqur Rahman

Mr. Md. Abdur Rahman

Mr. Mosleh Uddin Ahmed

Mr. Mefta Uddin Khan

Mr. Khandker Md. Mostasir

Mr. Md. Mostafa

Mr. Md. Shah Azam

Mr. Md. Jashim Uddin

Mr. Md. Solaiman Mridha

Mr. Md. Hasan Faruk

Mr. Mohammad Abul Hashem

Mr. Md. Mahbubul Alam

Mr. Md. Nurul Absar

Mr. Md. Israil Khan

Mr. Md. Mumtaz Ahmed

Mr. Md. Akhteruzzaman

Mr. Md. Rashedul Hasan

Mr. Md. Aminul Islam

## Assistant Vice President(s)

Mr. Md. Shahjahan Patwary

Mr. Md. Osman Ali Miah

Mr. Emran Hossain

Mr. Mohammad Ismail Hossain

Mr. Mozammel Hossain

Mr. Lal Mohammad

Mr. Abu Rushd Muhammad

Akhteruzzaman

Mr. Nurul Azim Khondaker

Mr. Md. Woliur Rahman

Mr. Md. Noor-A-Alam Hossain

Mr. Md. Azhar Uddin

Mr. Musa Ahmed

Mr. Md. Shafiqul Islam

Mr. Md. Shah Alam

Mr. Shabbir Kabir

Mr. Md. Abdur Razzaque

Mr. Md. Shamsur Rahman

Mr. Golam Sagir

Mr. Kanu Lal Karmaker

Mr. Shameem Faruque

Mr. Md. Arfan Ali

Mr. Syed Md. Abu Naser

Mr. Md. Saiful Islam

Mr. Md. Nazmul Huda

Mr. Noor Muhammed Chowdhury

Mr. Md. Mahtab Uddin Khan

Mr. Nur Mohammad Ansari

Mr. Enayet Karim Golder

Mr. Md. Helal Uddin Mozumder

Mr. Abul Quasem Md. Safiullah

Mr. Mahfuzul Hoque

Mr. Kamal Hossain Mojumder

Mr. Shaikh Muhammad Abul Ahsan

Mr. Md. Zillur Rahman

Mr. Md. Nazrul Islam

Mr. K. M. Shaheen

Mr. Abdus Samad Bhuyan

Mr. Gazi Abdullah Al Sharif

Mr. Mohammed Ashraful Haque

Mr. Mohammad Bakhtiar Hossain

Mr. Md. Kamrul Islam

Mr. Mohammed Shariful Arefin

# Corporate Information

Date of Incorporation	: June 02, 1999
Inauguration of First Branch	: August 03, 1999
Authorized Capital	: Tk. 1000.00 Crore
Paid-up-Capital	: Tk. 683.22 Crore
Number of Branches (31-12-2010)	: 59 (Fifty nine)
Proposed Branches	: 07 (Seven)
Proposed SME/Agriculture Branches	: 02 (Two)

## Credit Rating

Long Term	: 'AA-' (High Safety)
Short Term	: 'ST-2' (High Grade)
Notification of Reporting	: May 05, 2011

## Registered Office

"SYMPHONY"

Plot No. SE (F): 9, Road No. 142

Gulshan Avenue, Dhaka-1212, Bangladesh

PABX : 880-2-988 9363, Fax: 880-2-988 9358

Website: [www.eximbankbd.com](http://www.eximbankbd.com)

SWIFT:EXBKBDDH

## Auditors:

Hoda Vasi Chowdhury & Co.

Chartered Accountants

BTMC Bhaban (8th level)

7-9, Karwan Bazar, Dhaka-1215.

## Five Years Financial Performance at a Glance

(Amount in million Taka)

Sl. No.	Particulars	2006	2007	2008	2009	2010
1	Authorized Capital	3500.00	3500.00	3500.00	10000.00	10000.00
2	Paid-up Capital	1713.76	2142.2	2677.75	3373.96	6832.27
3	Shareholder's Equity	3111.69	4042.53	4989.2	6717.21	12474.85
4	Total Capital ( Tier I + Tier II)	3467.37	4569.56	5763.89	7718.89	13928.40*
5	Statutory Reserve	810.88	1134.64	1532.55	2092.97	3154.76
6	Total Assets	41793.54	51503.03	68446.46	86213.37	113070.98
7	Total Liabilities	38681.86	47460.5	63457.26	79496.16	100596.13
8	Deposits	35032.02	41546.57	57586.99	73835.46	94949.40
9	Investment (General)	32641.27	40195.24	53637.68	68609.91	93296.65
10	Investment (Shares & Securities)	2233.25	2457.72	2894.02	2189.54	6012.86
11	Total Contingent liabilities	18994.09	22632.65	26070.57	30109.11	55098.36
12	Total Risk Weighted Assets	32401.36	40706.47	53428.99	69058.87	142057.50
13	Total Fixed Assets	178.43	200.7	293.53	381.98	463.74
14	Total Income	4967.57	6407.96	8356.82	10383.62	13723.95
15	Total Expenditure	3588.89	4499.76	5838.43	7201.84	7830.16
16	Profit before provision and tax	1378.67	1908.2	2518.39	3181.78	5893.79
17	Profit before tax	1199.49	1618.8	1989.55	2802.12	5308.95
18	Net profit after provision and tax	650.29	930.84	1096.63	1694.1	3476.01
19	Foreign Exchange Business	96175.1	117900.14	156434.57	162604.61	227966.60
	a) Import Business	49596.7	61399.4	78540.49	83911.51	129570.73
	b) Export Business	46234.6	55790.42	76465.62	76240.77	95359.45
	c) Remittance	343.8	710.32	1428.46	2452.33	3036.42
20	No. of Foreign Correspondent	246	256	278	333	354
21	Profit earning assets	35161.48	42357.65	56192.52	69006.56	97501.97
22	Non profit earning assets	6632.07	9145.38	12253.94	17206.81	15569.01
23	Investment as a % of total Deposit	93.18%	96.75%	93.14%	92.92%	98.26%
24	Capital Adequacy Ratio	10.70%	11.23%	10.79%	11.18%	9.80% **
25	Dividend	25	32	26	35	35
	Cash (%)	0	7	0	0	0
	Bonus (%)	25	25	26	35	35 (proposed)
	Rights Share	1R:2				1R:2
26	Cost of fund	9.17%	9.07%	9.52%	9.09%	7.10%
27	Net Asset Value Per Share	181.57	188.71	186.32	199.09	18.26
28	Earnings per share (EPS)	43.48	34.76	40.95	50.21	5.35
29	Price earnings ratio (times)	7.74	9.02	7.85	7.52	11.34
30	Return on Assets (ROA) after tax	1.73%	2.00%	1.83%	2.19%	3.54%
31	No. of Shareholders	18771	23284	24387	29302	99882
32	Number of Employees	1020	1104	1312	1440	1686
33	Number of Branches	30	35	42	52	59

\* consolidated, \*\* as per Basel II

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

Registered Office : 'SYMPHONY', Plot No. SE (F)- 9, Road No. 142  
Gulshan Avenue, Dhaka-1212, Bangladesh

**NOTICE OF THE TWELFTH ANNUAL GENERAL MEETING**

Notice is hereby given that the **TWELFTH ANNUAL GENERAL MEETING** of the Members (Shareholders) of Export Import Bank of Bangladesh Limited (the "Company") will be held on Thursday, June 09, 2011 at 10:30 a.m. at 'Golf Garden' Army Golf Club, Airport Road, Dhaka to transact the following business:

**AGENDA**

- 1) To receive, consider and adopt the audited financial statements including balance sheet, profit & loss account for the year ended December 31, 2010 together with report of the Directors and Auditors thereon.
- 2) To declare Dividend for the year ended December 31, 2010.
- 3) To appoint Auditors for the term until the next Annual General Meeting and fix their remuneration.
- 4) To elect/re-elect Directors.
- 5) To transact any other business with the permission of the Chair.

**By Order of the Board**

**(Md. Golam Mahbub)**  
Company Secretary

Dated, Dhaka.  
May 12, 2011.

**Notes:**

- 1) The Record Date of the Company was Sunday, April 10, 2011. Members' (Shareholders') names appearing in the Register of Members of the Company on the Record Date, will be entitled to Dividend, attend the Annual General Meeting and vote thereat.
- 2) Any Member of the Company entitled to attend and vote at the Annual General Meeting may appoint any person, as his/her Proxy or Attorney to attend and vote on his/her behalf. A Member, being a corporation or company, may appoint its representative, duly appointed and authorized, to attend and vote on its behalf. The proxy form or power of attorney or letter of authority, as the case may be, duly signed and stamped must be submitted at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.
- 3) As per directives of Securities and Exchange Commission and Bangladesh Bank, the existing auditors M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants, will not be eligible for reappointment since they have completed the tenure of 03 (three) consecutive years' term as auditors of the Company. Therefore, the Shareholders/Auditors are hereby requested to send proposal/expressions of interest for appointment as auditors of the Company alongwith relevant documents with regard to qualification and eligibility on or before May 26, 2011. Those who have already applied need not to apply again. List of eligible auditors will be displayed in the notice Board.
- 4) Election of Directors shall be held in accordance with the provisions of the Articles of Association of the Company & in compliance with the relevant rules/circulars of the Regulatory Authorities and the schedule of election will be displayed in the Notice Board at the Registered Office in due course.
- 5) Admission into the Meeting will be allowed on production of the attendance slip duly signed by the Member/Proxy/Attorney/ Representative, as the case may be.





# From the Desk of the Chairman

## **My Dear Fellow Members,**

Assalamu Alaikum.

In the days to come, many glorious moments might appear in EXIM's Life; but 2010 will be cherished as a significant signpost in its double digit life-cycle, a sparkling sensation in paradigm of its accomplishment, a very special mark in EXIM's memorabilia for perceiving renewed confidence and pragmatism in economy and growth in post-recession period. Dear shareholders, with an exalted state of mind indebted in sheer gratefulness to the Most Beneficial Allah, I welcome you all to the Bank's 12th Annual General Meeting.

## **Dear Shareholders,**

The transition in more or less steadiness from instability in economy was backed by policy shifting, initiatives taken in form of some monetary policy action, a few incentive packages, increased importance accorded to the quantity and quality of capital and liquidity. The Bank's success owes partly to the country's comparatively stable economy, partly to the resilience of Bank's operations, partly to clients' and shareholders' staying closer and valuable advises from them as well as regulatory authority and last but not the least, the dedication of the employees. Some of the changes for

the banking industry necessitated increase in capital requirements, upgrading the quality of capital, meticulous supervision of financial institutions, gradual squeeze in rescheduling, requirement for provisioning, more transparency etc.

## **Dear Shareholders,**

The year 2010 proved auspicious for most Asian economies. At the same time, the overall economic situation in some parts of the world remained gloomy, growth rate of some developed countries being sluggish. The US economy tended to show indications of improvement towards the end of the year. Considering the trend of stability in world economy and keeping a backup plan for ups and downs in oil and commodity prices, profit rates, changes in consumer needs and socio-politic patterns, it can be hoped that a promising 2011 is in its way.

## **Dear Shareholders,**

I take humble pride in the bank's sound scores in many spheres. We achieved tremendous amount of profit and our foreign exchange business is outstanding. Profit rates were monitored very carefully to attract deposits.

EXIM attained operating profit of Tk.5,893.79 Million in 2010, which is 85.23% higher than that of previous year. In the year 2010 the Bank handled Tk. 129.57 Billion (equivalent USD 1.85 Billion) against import business through 39,855 letter of credits which is 54.41 % higher from the previous year. Export business of the bank stood at Tk. 95.36 Billion (equivalent USD 1.37 Billion) in 2010 by handling 37,096 number of documents with a growth of 25.08 % in comparison with 2009. SME is a very important wing for us and we closely look for deserving entrepreneurs in this sector.

### Dear Shareholders,

In post recession period, working atmosphere seems to improve gradually. Our country seeks more opportunities for overseas manpower recruitment which I think will be a key factor for bulk lot of foreign exchange. To facilitate homebound remittance, EXIM is in the process of setting up more remittance houses abroad. It is observed the monetary policy so far is neither so tightening nor so easing. Going moderately is always safer. The country also needs to search for new scopes for ready made garments and dimension in our exported items.

### Dear Shareholders,

You know that the Bank has raised its Authorized Capital to TK. 10,000.00 Million. To broaden our capital base, the Board has recommended for issuance of 35% Bonus shares as stock dividend. I cordially invite you to decide upon this suggestion.

### Dear Shareholders,

EXIM is always active role player in CSR (Corporate Social Responsibility) activities. To major needs of the society we live in, we try to respond at our level best. We do it just for pleasure respecting the sense of obligation of duty, not for fame though it crawls despite we do not want. EXIM donated for Muktijoddha Jadughar. The Bank handed over vehicles to DMP and many other community organizations for facilitation of

transportation, sponsored many literary activities and institutions as well, donated funds to educational institutions and have increased the number of meritorious students for giving scholarships. EXIM has extended hands towards today's most popular sector of country's sports arena, i.e. cricket. It has sponsored other sports activities too. The Bank is always eager to find out scopes for CSR activities significant to the society. EXIM Hospital has now been serving many people for attainment of good healthy life.

### Dear Shareholders,

I would like to convey my deepest gratitude to our stakeholders, patrons, external auditors, regulatory bodies including Bangladesh Bank, Securities and Exchange Commission, Stock Exchanges and Registrar of Joint Stocks & Firms for their valuable advices and directives. The prudent Management and the hard working employees also deserve my sincerest thanks.

Mankind has shown that even the deadly Everest is not unconquerable. By defeating the height of Everest time and time again, mankind has proved that its achievements are larger than its dreams. And so, EXIM fondly nourishes the dream of outperforming own achievements as well as others' to the last iota of tireless efforts.

May Allah bless us all with sound health and continued success.

Allah Hafez.



**Md. Nazrul Islam Mazumder**  
Chairman



# Managing Director's Report

**Muhtaram,**

Assalamu Alaikum.

The year 2010 was marked with unprecedented business success and accomplishments for EXIM Bank resultant from its concrete base of operational strategies that it had forged over the years. I would like to express my heartfelt gratitude to the Almighty, the most Compassionate and the most Merciful Allah. On this day of the 12th Annual General Meeting of the bank, I would like to convey my earnest regard to our valued shareholders, clients and well-wishers, whom we consider the mainstay of our company. Throughout the year 2010, we left no stone unturned to be one of the most sought banks of the country, and our achievements, I believe, will rightly bear testimony to it. Just like in the previous years, last year EXIM Bank remained focused on delivering transparent and standard banking services to the customers in a compliant manner while generating reasonable amount of income from every possible sphere to ensure good returns to the stakeholders.

I expressed my optimism in my previous year's statement that we would capitalize on many profit prospects in 2010. Alhamdulillah, by dint of relentless pursuit of excellence by the persevering employees, far-sighted Management, prudent Board of Directors

and co-operative clientele, we registered an operating profit of Tk. 5,893.79 million in 2010 which is 85.23% higher than that of the previous year. The streamlined trend of our profit has helped us give good returns to the shareholders.

As its name suggests, Export Import Bank of Bangladesh Limited handled a huge volume of business in terms of export receipts and import L/Cs. In 2010 the bank handled Tk. 129.57 billion (equivalent of USD 1.85 billion) in import business through 39,855 letters of credit, which are 54.41% higher than those of the previous year. Export business of the bank stood at Tk. 95.36 billion (equivalent of USD 1.37 billion) in 2010 from 37,096 documents with a growth rate of 25.08% in comparison with the previous year. The bank grasped Tk. 3.04 billion as wage earners' remittance last year with a growth rate of 23.82% against Tk. 2.45 billion in 2009. EXIM Bank diversified its investment in new lucrative sectors and mobilized deposit in an efficient manner. Our total deposit stood at Tk. 94.95 billion by the end of 2010 with a growth rate of 28.60% compared to the previous year's Tk. 73.84 billion. EXIM achieved all of the above while maintaining integrity and honesty and ensuring high degree of corporate governance and regulatory compliance.

The core of our strategy is composed of sustainable growth and comprehensive well-being. With these

ultimate goals, we shall be as keen as we were before on some certain key operational strategies including -

- diversification of investment, with emphasis on productive sector including agriculture and SME,
- adoption of the state of the art technologies for fast and versatile services,
- constant search for deposit at the least possible cost,
- retention of a sound AD ratio,
- exploration of new promising business sectors in home and abroad,
- horizontal expansion of business based on meticulous viability study,
- motivational remuneration to the employees to ensure the best output from them,
- proper training to the employees all the year round,
- emphasis on high quality corporate governance practice,
- meticulous compliance with the local and international rules and regulations, specially implementation of Basel-II and Capital Adequacy requirements.
- harmonization of business practice with the external and internal changes including changes in customer behavioural pattern, regulatory policies, money market, exchange market, etc.,
- contribution to the society by performing CSR activities in an organized way, and
- co-operation with the customers as their business partner, financial counsellor and personal well-wisher.

With regards to the comprehensive growth of the economy, financing in the Short and Medium Enterprises (SME) is much emphasized these days. Besides, small and medium entrepreneurs are large in number in the country and are reported of having a lower rate of defaulting compared to the corporate borrowers. EXIM Bank is always keen on paying special attention to this sector. It has already disbursed a good amount to promote small and medium business in the country. In a bid to encourage innovative enterprises and explore new areas of business in the country, EXIM has financed a Bangladeshi entrepreneur in his project of Saudi dates cultivation in the country.

EXIM Bank has already extended its services overseas by opening two exchange houses—one in London, UK and the other in Toronto, Canada. Opening of more exchange houses at the crucial business hubs across the world are underway. It seems that the days are a short while away when the sun of EXIM will never set. We have already obtained permission for Offshore Banking,

which will undoubtedly enable us to explore the new dimensions of our business potentials and definitely add to our brand image greatly.

Besides doing business, EXIM Bank, as part of its core activities, does charity in a great deal, which is a major constituent of Corporate Social Responsibilities (CSR). Promotion of education among all especially the underprivileged meritorious students being the key objective of EXIM CSR activities, by the end of the 2010, EXIM Bank enrolled as many as 1500 poor but meritorious students from different prominent schools, colleges and universities of the country in the scholarship project and another 178 students in the profit free education investment project. These students will be taken care of until the completion of their academic education. Besides, EXIM Bank is always prompt to respond to any plight of the people of the country. It extends its generous hands to the victims of natural calamity, disease, disability, unemployment or of any sort of national disaster. It is bearing the expenses of 8 of the bereaved families, which were left helpless after the grisly BDR carnage. Furthermore, EXIM extends its hands to the entrepreneurs of sports and culture or to any national endeavour with equal sense of corporate responsibility. The bank donated Tk. 1.00 crore to the Muktijoddha Jadughar to support their cause.

At the end of my review, I express my deepest gratitude to the Board of Directors, sponsors, shareholders, clients, well-wishers, employees, and above all the regulators. True that EXIM is proud of having recurrent taste of sheer sweetness of success, but at the same time we are pretty aware of not being sluggish with the burden of smugness. This satisfaction will only serve as an impetus for us to surpass our own achievements in the coming days. We know that the word 'success' has a binding effect on everything. Let us pray to the most Merciful Allah to bless us with mounting strength and crystal clear purity as He did in the past.

Allah Hafez



**Kazi Masihur Rahman**  
Managing Director



## Photograph of Events



Mr. Md. Nazrul Islam Mazumder, Chairman, EXIM Bank, handing over cheque to the Honour'ble Prime Minister Sheikh Hasina for financial assistance to "Muktijuddho Jadughar Nirman" project. Among others, Finance Minister Mr. Abul Maal Abdul Muhith, Governor of Bangladesh Bank Dr. Atiur Rahman and Trustee of Muktijuddho Jadughar Mr. Mofidul Haque are also seen in the picture.

Commerce Minister Lt. Col. (Retd.) Muhammad Faruk Khan, M.P., joins in a program of success story in producing 'Saudi Arabian dates' under promotional investment of Bank in exceptional and un-tapped area of agriculture. Chairman Mr. Md. Nazrul Islam Mazumder, Board members, Senior Executives and Producer are also seen in the picture.



Dr. Aliur Rahman, Governor Bangladesh Bank, handing over cheques of EXIM Bank Scholarship to students. Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder together with other Board members are seen in the picture.



A view of the Eleventh Annual General Meeting of the Bank.





Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder presiding over the Board Meeting. Other Board members are also seen in the picture.

A view of the meeting of the Shariah Supervisory Committee.



Mr. Md. Nazrul Islam Mazumder, Chairman of the Board of Directors, delivering speech as Chief Guest in Managers' Conference.

Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder inaugurating the 59th branch of the Bank at Thakurbazar, Chandpur



Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder together with other Board Members presenting flower bouquet to Mr. Shakib Al Hasan in Car handing over ceremony for his being Man of the series in Bangladesh - New Zealand Cricket series.

A partial view of the Shareholders who attended the Eleventh Annual General Meeting of the Bank.





## Directors' Report

Dear Shareholders,

Assalamu Alaikum,

It is our pleasure to place the Directors' Report and audited financial statements together with Auditors' Report for the year ended December 31, 2010 and a brief description of the performance and affairs of the Bank for the same year. We shall also touch upon various aspects of Global and Bangladesh economy.

### Global Economy

It is observed that global economic recovery is proceeding broadly as expected. But stability of global economy is still far although downside risks remain elevated. Most advanced and a few emerging economies still face major adjustments, including the need to strengthen household balance sheets, stabilize and subsequently reduce high public debt, and repair and reform their financial sectors. In many of these economies, the financial sector is still vulnerable to shocks, and growth appears to be slowing as policy stimulus wanes.

By contrast, in emerging and developing economies prudent policies, implemented partly in response to earlier crises, have contributed to a significantly improved medium-term growth outlook relative to the aftermath of previous global recessions. However, activity in these economies, particularly those in emerging Asia, remains dependent on demand in advanced economies. In this setting, global activity is forecast to expand by 4.8 percent in 2010 and 4.2 percent in 2011, with a temporary slowdown during the second half of 2010 and the first half of 2011. Output of emerging and developing economies is projected to expand at rates of 7.1 percent and 6.4 percent in 2010 and 2011, respectively.

In advanced economies, however, growth is projected to be only 2.7 percent and 2.2 percent, respectively. Risks to the forecast are mainly to the downside. Sustained, healthy recovery rests on two rebalancing acts: internal rebalancing, with a strengthening of private demand in advanced economies, allowing for fiscal consolidation; and external rebalancing, with an increase in net exports in deficit countries and a decrease in net exports in surplus countries. The two interact in strong ways.

## পরিচালকমন্ডলীর প্রতিবেদন

প্রিয় শেয়ারহোল্ডারবন্দ,

আসসালামু আলাইকুম,

আমরা অত্যন্ত আনন্দের সাথে ৩১ ডিসেম্বর ২০১০ সমাপ্ত বছরের উপর পরিচালকমন্ডলী ও নিরীক্ষকবৃন্দের প্রতিবেদনসহ নিরীক্ষিত আর্থিক বিবরণী উপস্থাপন করছি। প্রতিবেদনটিতে আলোচ্য বছরের ব্যাংকের কর্মকাণ্ড ও সাফল্যের বর্ণনা সহ বিশ্ব ও জাতীয় অর্থনীতির উপরও সংক্ষেপে আলোকপাত করা হয়েছে।

### বিশ্ব অর্থনীতি

মহামন্দা উত্তরকালে বৈশ্বিক অর্থনৈতিক অবস্থা পুনরুদ্ধার প্রক্রিয়ায় প্রত্যাশার চেয়ে বৃহৎ পরিসরে অগ্রগতি সাধিত হচ্ছে। কিন্তু বৈশ্বিক অর্থনৈতিক স্থিতিশীলতা এখনো বেশ সময় সাপেক্ষ ব্যাপার। যদিও বাঁকির নিম্নাভিমুখী ধারা স্লথ হয়েছে। অধিকাংশ উন্নত ও বেশ কিছু উদীয়মান অর্থনীতি তাদের ব্যক্তি পর্যায়ে স্থিতিপত্র সংহত করণের প্রয়োজনীয়তা, বড় আকারের সরকারী ঋণ হ্রাস ও স্থিতিশীলতা, আর্থিক খাতের ক্ষতি মিটানো ও সংস্কারসহ এখনো ব্যাপক সমন্বয় সাধনের সম্মুখীন হচ্ছে। এধরনের অর্থনীতিতে আর্থিক খাত এখনো অরক্ষিত এবং হ্রাসমান প্রনোদনা নীতি ক্রমশ দুর্বলতর প্রবৃদ্ধির হেতু হিসেবে প্রতীয়মান হচ্ছে।

পক্ষান্তরে উদীয়মান ও উন্নয়নশীল অর্থনীতির দূরদর্শী নীতিমালা, যা পূর্ববর্তী আর্থিক মন্দায় আংশিক বাস্তবায়িত হয়েছিল, মধ্যমেয়াদী প্রবৃদ্ধির উৎকর্ষ সাধনের ক্ষেত্রে পূর্ববর্তী বিশ্বমন্দা উত্তর পরিস্থিতির তুলনায় একটি তাৎপর্যপূর্ণ অবদান রেখেছে। তাছাড়া এই সকল অর্থনৈতিক কার্যক্রম, বিশেষত এশিয়ার উদীয়মান অর্থনীতি, উন্নত অর্থনীতির চাহিদার উপর নির্ভরশীল। এরূপ প্রেক্ষাপটে ২০১০ সালের দ্বিতীয় ও ২০১১ সালের প্রথমার্ধে বিশ্ব অর্থনীতির গতি কিছুটা হ্রাস পেলেও ২০১০ সালে ৪.৮% ও ২০১১ সালে ৪.২% হারে বিস্তৃত হবে প্রত্যাশা দেয়া হয়েছিল। উদীয়মান ও উন্নয়নশীল অর্থনীতির আউটপুট ২০১০ ও ২০১১ সালে যথাক্রমে ৭.১% এবং ৬.৪% হারে বৃদ্ধি পাবে অনুমান করা হয়েছিল।

তাছাড়া উন্নত অর্থনীতিতে শুধুমাত্র প্রবৃদ্ধির হার যথাক্রমে ২.৭% ও ২.২% হারে অনুমান করা হয়েছিল। বাঁকি মূলতঃ ছিল নেতিবাচক প্রত্যাশা। ধারাবাহিক ও সুষ্ঠু পুনরুদ্ধার প্রক্রিয়া দুটি পুনঃভারসাম্য নীতির উপর নির্ভরশীল। অভ্যন্তরীণ পুনঃ ভারসাম্য নীতি হচ্ছে আর্থিক অবস্থা সংহত করণের লক্ষ্যে উন্নত অর্থনীতিতে বেসরকারী চাহিদা শক্তিশালীকরণ আর বহিঃস্থ পুনঃ ভারসাম্য নীতিতে ঘাটতি দেশসমূহে রপ্তানী বৃদ্ধিকরণ এবং উদ্বৃত্ত দেশ সমূহে রপ্তানী হ্রাসকরণ। দুটো পদ্ধতি পরস্পর বেশ ক্রিয়াশীল।

## Bangladesh Economy

In spite of global economic meltdown, Bangladesh has been able to maintain satisfactory growth rate by upholding the macroeconomic stability in the FY2009-2010. It is estimated in Medium Term Macroeconomic Framework (MTMF) that the GDP will achieve 6% growth rate in this fiscal year. This has been assumed in regard to trend of the up to date indicators of the macro economy of this financial year. GDP of the current financial year has been estimated in consideration of the up to date data of positive earnings in export, bumper production in Amon and Boro, growth of agricultural and industrial credit, increasing import of capital machinery and industrial raw material in the Medium Term Macroeconomic Framework. The economy of Bangladesh has been affected in a limited margin/stage and during the period it is possible to maintain discipline in Fiscal Management though the shape of global economy has become thinner due to recession. It is, however, possible to keep the negative impact of the global recession in a tolerable level effectively due to ability to foresee the probable impact of global recession properly and consequently taking required cautionary measures and support through various incentive packages accordingly and resilience of Bangladesh Economy and taking rapid decision in determining policy by the current government.

At the outset of global recession, though there was no bad impact on the Bangladesh Economy, but it is moderately affected the export and import sector at the third quarter of the last financial year and continued upto second quarter of the current financial year. It is noted that the negative growth at beginning of the current financial year 2009-2010 has been reduced remarkably at present and export sector achieving notable growth rate from January 2010 than that of previous months. In addition, economic base is getting stronger as an outcome of achieving expected growth rate in revenue mobilization, continuity of high inflow of remittance, achieving the current account balance at 2.62 billion dollar and exceeding the foreign exchange reserve 10.00 billion dollar. The disbursement of agricultural and industrial term credit has been enhanced for taking various programmes in order to bringing momentum in internal area of investment. However, import of industrial raw material and capital machinery has been grown up simultaneously along with the growth of credit flow of private sector which is

## বাংলাদেশ অর্থনীতি

বৈশ্বিক অর্থনৈতিক মন্দা সত্ত্বেও ২০০৯-১০ অর্থবছরে বাংলাদেশ সামষ্টিক অর্থনৈতিক স্থিতিশীলতা সমুন্নত রাখাসহ সন্তোষজনক প্রবৃদ্ধি বজায় রাখতে সক্ষম হয়েছে। চলতি অর্থবছরে সামষ্টিক অর্থনীতির সূচকসমূহের হালনাগাদ যে গতিধারা পরিলক্ষিত হচ্ছে তাতে এ অর্থবছরে জিডিপি প্রবৃদ্ধির হার ৬% শতাংশ অর্জিত হবে মর্মে মধ্যমেয়াদি সামষ্টিক অর্থনৈতিক কাঠামো (এমটিএমএফ)-এ প্রাক্কলন করা হয়েছে। মধ্যমেয়াদি সামষ্টিক অর্থনৈতিক কাঠামোতে রপ্তানি আয়ে ইতিবাচক ধারা, আমন ও বোরো ধান উৎপাদন বৃদ্ধি, কৃষি ও শিল্প ঋণের প্রবৃদ্ধি, মূলধনী যন্ত্রপাতি ও শিল্পের কাঁচামাল আমদানি বৃদ্ধির হালনাগাদ উপাত্ত বিবেচনা করে চলতি অর্থবছরের জিডিপি প্রাক্কলন করা হয়েছে। মন্দার ফলে বিশ্ব অর্থনীতি সংকুচিত হওয়ার পরও বাংলাদেশের অর্থনীতি সীমিত পর্যায়ে ক্ষতিগ্রস্ত হয়েছে এবং এসময়ে রাজস্ব খাত ব্যবস্থাপনায় শৃঙ্খলা বজায় রাখা সম্ভব হয়েছে। বাংলাদেশের অর্থনীতির ওপর বিশ্বমন্দার সম্ভাব্য প্রভাব সম্পর্কে যথাযথ আগাম ধারণা অর্জন এবং সে প্রেক্ষিতে প্রয়োজনীয় সতর্কতামূলক উদ্যোগ ও প্রণোদনা প্যাকেজের মত নানাবিধ সহায়তামূলক ব্যবস্থা গ্রহণ এবং বাংলাদেশের অর্থনীতির অন্তর্নিহিত ক্ষমতা এবং নীতি নির্ধারণে বর্তমান সরকারের দ্রুত সিদ্ধান্ত গ্রহণের ফলে কার্যকরভাবে বিশ্বমন্দার নেতিবাচক প্রভাব সহনীয় পর্যায়ে রাখা সম্ভব হয়েছে।

বিশ্ব মন্দার শুরুতে বাংলাদেশের অর্থনীতির ওপর এর বিরূপ প্রভাব না পড়লেও গত অর্থবছরের তৃতীয় প্রান্তিক থেকে রপ্তানি ও আমদানি খাতে কিছুটা প্রভাব পড়ে যা চলতি অর্থবছরের দ্বিতীয় প্রান্তিক পর্যন্ত অব্যাহত থাকে। উল্লেখ্য, চলতি ২০০৯-১০ অর্থবছরের শুরুতে রপ্তানি ও আমদানি খাতে ঋণাত্মক প্রবৃদ্ধির মাত্রা বর্তমানে অনেকাংশে কমে এসেছে এবং জানুয়ারি ২০১০ থেকে পূর্ববর্তী মাসের তুলনায় রপ্তানি খাতে উল্লেখযোগ্য হারে প্রবৃদ্ধি অর্জিত হচ্ছে। পাশাপাশি রাজস্ব আহরণে কাজিত প্রবৃদ্ধি অর্জন, রেমিট্যান্সের উচ্চ প্রবাহ বজায় থাকা, চলতি হিসাবে ভারসাম্য ২.৬২ বিলিয়ন ডলারে পৌছানো এবং বৈদেশিক মুদ্রার রিজার্ভ ১০ বিলিয়ন ডলার ছাড়িয়ে যাওয়ার ফলে অর্থনীতির ভিত আরো সুদৃঢ় হয়েছে। অভ্যন্তরীণ বিনিয়োগে গতিশীলতা আনয়নের লক্ষ্যে নানাবিধ কার্যক্রম গ্রহণের ফলে কৃষি ও মেয়াদি শিল্প ঋণ বিতরণ বৃদ্ধি পেয়েছে। এছাড়া বেসরকারি খাতের ঋণ প্রবাহ বৃদ্ধির পাশাপাশি শিল্পের কাঁচামাল ও মূলধনী যন্ত্রপাতি আমদানি বৃদ্ধি পেয়েছে যা অর্থনীতির জন্য

a good sign for the economy. Bangladesh economy has strengthened its position in consequences of recovery of the global economy and that it will lead the country on the way to higher growth as expected.

Recently Standard and Poor's (S&P) and Moody's, 02 (Two) organizations regulating International Credit Rating, has included Bangladesh for the first time in its sovereign credit rating list. In this rating list, S&P and Moody awarded Bangladesh 'BB-' and 'Ba3' rating respectively. Accordingly Bangladesh has become peer of Philippine, Indonesia and Vietnam in respect of financial ability for repayment of credit. In South Asia, though Bangladesh is behind India but ahead of Pakistan as well as Srilanka. As a result of securing such a rating, cost of L/C will be reduced and import expenditure will be saved. The volume of foreign investment will be increased in the country.

### Financial overview of the Bank

The performance of the bank was very significant both in terms of development and achievement in the year of 2010. As at 31 December 2010, total asset and liability of the bank were Tk. 113070.98 million and Tk. 100596.13 million respectively as against Tk. 83329.34 million and Tk. 76612.13 million respectively as on 31 December 2009. In 2010, the bank successfully mobilized Tk. 94949.40 million of deposits through its 59 branches and disbursed Investment of Tk. 93296.65 million as against deposit of Tk. 73835.46 million and investment of Tk. 68609.91 million respectively in 2009. In the year 2010, total Income and Expenditure of the Bank were Tk. 13723.95 million and Tk. 7830.16 million respectively as against Tk. 10383.62 million and Tk. 7201.84 million respectively in the previous year. In 2010, the bank earned operating profit of Tk. 5893.79 million with an annual growth of 85.23% comparing to Tk. 3181.78 million in 2009. The return on assets (ROA) after tax was 3.54% for the year 2010 which was 2.19% in previous year.

### Capital and Reserve Fund

While inception in 1999, the bank's Authorized Capital was Tk. 1000.00 million and Paid up Capital was Tk.225.00 million subscribed by the sponsors. Its authorized Capital was enhanced to Tk.3500.00 million in the year 2006. Bank's authorized capital was further augmented to Tk. 10000.00 million in 2009. In the year

ইতিবাচক। বিশ্ব অর্থনীতি মন্দা থেকে বেরিয়ে আসার প্রেক্ষাপটে বাংলাদেশের অর্থনীতিও তার অবস্থান সুদৃঢ় করছে যা দেশকে উচ্চতর প্রবৃদ্ধির পথে পরিচালিত করবে বলে আশা করা যায়।

সম্প্রতি আন্তর্জাতিক ঋণমান নিয়ন্ত্রণকারী দুটি প্রতিষ্ঠান স্ট্যান্ডার্ড এন্ড পুওর'স (এসএন্ডপি) ও মুডি'স বাংলাদেশকে প্রথমবারের মত তাদের সার্বভৌম ঋণমান তালিকায় অন্তর্ভুক্ত করেছে। এ রেটিং তালিকায় এসএন্ডপি এবং মুডি'স বাংলাদেশকে যথাক্রমে 'বিবি-' এবং 'বিএ৩' মান প্রদান করেছে। এ রেটিং অনুযায়ী ঋণ পরিশোধের অর্থনৈতিক সক্ষমতার বিচারে বাংলাদেশ ফিলিপাইন, ইন্দোনেশিয়া ও ভিয়েতনামের সমকক্ষতা অর্জন করেছে। দক্ষিণ এশিয়ায় বাংলাদেশের অবস্থান ভারতের পরে থাকলেও পাকিস্তান ও শ্রীলংকার উপরে রয়েছে। এক্ষেপ রেটিং প্রাপ্তির ফলে ঋণপত্রের খরচ হ্রাস পাবে এবং এতে আমদানি ব্যয় সাশ্রয় হবে। দেশে বৈদেশিক বিনিয়োগের পরিমাণ বৃদ্ধি পাবে।

### ব্যাংকের আর্থিক পরিক্রমা

উন্নয়ন এবং অর্জনের মাপকাঠিতে ২০১০ সালে ব্যাংকটির অবস্থান ছিল যথেষ্ট তাৎপর্যপূর্ণ। ৩১শে ডিসেম্বর ২০১০ তারিখে ব্যাংকটির মোট সম্পদ ও দায় ছিল যথাক্রমে ১১৩০৭০.৯৮ মিলিয়ন টাকা ও ১০০৫৯৬.১৩ মিলিয়ন টাকা যা ৩১শে ডিসেম্বর ২০০৯ তারিখে ছিল যথাক্রমে ৮৩৩২৯.৩৪ মিলিয়ন টাকা ও ৭৬৬১২.১৩ মিলিয়ন টাকা। ব্যাংক ২০১০ সালে ৫৯ টি শাখার মাধ্যমে সাফল্যের সাথে ৯৪৯৪৯.৪০ মিলিয়ন টাকা আমানত সংগ্রহ করে ও ৯৩২৯৬.৬৫ মিলিয়ন টাকা বিনিয়োগ করে, যা ২০০৯ সালে ছিল যথাক্রমে ৭৩৮৩৫.৪৬ ও ৬৮৬০৯.৯১ মিলিয়ন টাকা। ২০১০ সালে ব্যাংকটির মোট আয় ও ব্যয় ছিল যথাক্রমে ১৩৭২৩.৯৫ মিলিয়ন টাকা এবং ৭৮৩০.১৬ মিলিয়ন টাকা যা বিগত বছরের ছিল যথাক্রমে ১০৩৮৩.৬২ মিলিয়ন টাকা এবং ৭২০১.৮৪ মিলিয়ন টাকা। ২০১০ সালে ব্যাংক ৫৮৯৩.৭৯ মিলিয়ন টাকা পরিচালন মুনাফা অর্জন করে যা ২০০৯ সালের ৩১৮১.৭৮ মিলিয়ন টাকার তুলনায় বার্ষিক ৮৫.২৩% বৃদ্ধি পেয়েছে। ২০১০ সালে কর পরবর্তী সম্পদের উপর প্রাপ্তি (Return on Asset) ছিল ৩.৫৪% যা বিগত বছরে ছিল ২.১৯%।

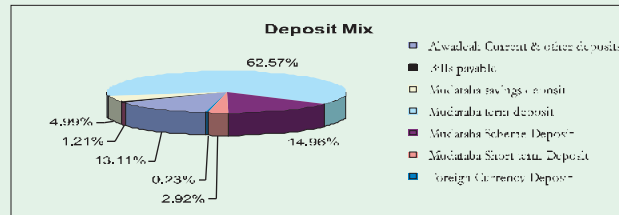
### মূলধন ও সঞ্চিতি তহবিল

১৯৯৯ সালে যাত্রার প্রাক্কালে ব্যাংকটির অনুমোদিত মূলধন ছিল ১০০০.০০ মিলিয়ন টাকা ও উদ্যোক্তাগণ কর্তৃক পরিশোধিত মূলধন ছিল ২২৫.০০ মিলিয়ন টাকা। ২০০৬ সালে অনুমোদিত মূলধন ৩৫০০.০০ মিলিয়ন টাকায় উন্নীত করা হয়। ২০০৯ সালে অনুমোদিত মূলধন আবারও বাড়িয়ে ১০০০০.০০ মিলিয়ন টাকা করা হয়। ২০১০ সালে ব্যাংক ১০০ টাকার পরিবর্তে প্রতিটি শেয়ারকে ১০ টাকা মূল্যমানের ও মার্কেট লট ৫০টি থেকে ১০০টি

2010, Bank changed the denomination of share from Tk. 100.00 to Tk. 10.00 as well as the market lot from 50 to 100 shares and raised Tk. 2277.42 million as paid up capital through issuance of rights share @ 1R: 2 (i.e. one right share for every two shares) at par. As on 31 December 2010 banks Capital and Reserve stood at Tk. 12474.85 million that comprised of paid up capital of Tk. 6832.27 million and other reserve of Tk. 5642.58 million. The Bank has also made General Provision on Unclassified Investment and off Balance Sheet exposures of Tk. 1482.54 million up to 31 December 2010.

## Deposits

Deposit is the principal source of fund invested to generate revenue in banking business. The total deposit of the Bank stood at Tk. 94949.40 million as on 31 December 2010 against Tk.73835.46 million of the previous year with an increase of Tk.21113.94 million at a growth rate of 28.60 %. The main strategy for increasing deposit base is maintaining competitive rates of profit and providing satisfactory services to the customers.



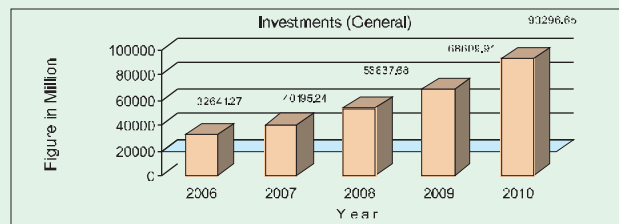
শেয়ারে রূপান্তর করে এবং প্রতি ২টি সাধারণ শেয়ারের বিপরীতে ১টি রাইটস্ শেয়ার ইস্যু করে ২২৭৭.৪২ মিলিয়ন টাকার পরিশোধিত মূলধন উত্তোলন করে। ৩১ ডিসেম্বর ২০১০ তারিখে ব্যাংকের মোট মূলধন ও সঞ্চিতির পরিমাণ দাড়ায় ১২৪৭৪.৮৫ মিলিয়ন টাকায় যার মধ্যে পরিশোধিত মূলধন রয়েছে ৬৮৩২.২৭ মিলিয়ন টাকা এবং অন্যান্য সঞ্চিতি ৫৬৪২.৫৮ মিলিয়ন টাকা। এছাড়া ব্যাংকটি ৩১শে ডিসেম্বর ২০১০ পর্যন্ত অশ্রেণীকৃত বিনিয়োগ এবং অফ ব্যালেন্স শীট এক্সপোজার এর উপর ১৪৮২.৫৪ মিলিয়ন টাকার সাধারণ সঞ্চিতির সংস্থান করেছে।

## আমানত

আমানত হচ্ছে ব্যাংকিং ব্যবসায় মুনাফা অর্জনের লক্ষ্যে বিনিয়োগকৃত তহবিলের প্রধান উৎস। ৩১শে ডিসেম্বর ২০১০ ব্যাংকের মোট আমানতের পরিমাণ দাড়ায় ৯৪৯৪৯.৪০ মিলিয়ন যা বিগত বছরের ৭৩৮৩৫.৪৬ মিলিয়ন টাকার চেয়ে ২১১১৩.৯৪ মিলিয়ন টাকা বৃদ্ধি পেয়েছে এবং প্রবৃদ্ধির হার ২৮.৬০%। আমানত বৃদ্ধির প্রধান কৌশল হচ্ছে প্রতিযোগিতামূলক মুনাফার হার নির্ধারণ এবং সন্তোষজনক গ্রাহক সেবা প্রদান।

## Investments (General)

Total Investments of the Bank was Tk. 93296.65 million as on 31 December 2010 against Tk. 68609.91 million as on 31 December 2009 showing an increase of Tk.24686.74 million with a growth rate of 35.98%. The Bank performs appropriate Investment Risk Analysis while approving investments to customers in order to maintain quality of assets.

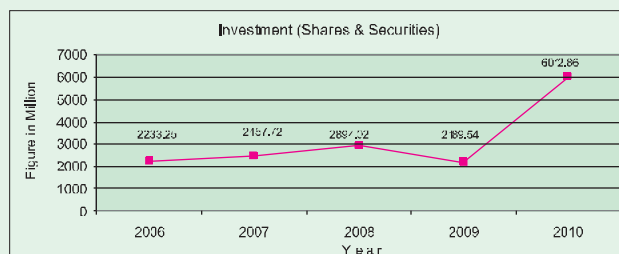


## বিনিয়োগ

৩১শে ডিসেম্বর ২০১০ ব্যাংকের বিনিয়োগ ছিল ৯৩২৯৬.৬৫ মিলিয়ন টাকা যা ৩১শে ডিসেম্বর ২০০৯ এর ৬৮৬০৯.৯১ মিলিয়ন টাকার চেয়ে ২৪৬৮৬.৭৪ মিলিয়ন টাকা বৃদ্ধি পেয়েছে এবং প্রবৃদ্ধির হার ৩৫.৯৮%। সম্পদের গুণগত মান বজায় রাখতে ব্যাংক গ্রাহকদের নিকট বিনিয়োগের সময় সঠিক বিনিয়োগ ঝুঁকি পর্যালোচনা করে থাকে।

## Investments in Shares & Securities

The size of the investment portfolio as on 31 December 2010 was Tk. 6012.86 million (including investment in subsidiaries) while it was Tk. 2189.54 million in 2009. The



## শেয়ার এবং সিকিউরিটিজ-এ বিনিয়োগ

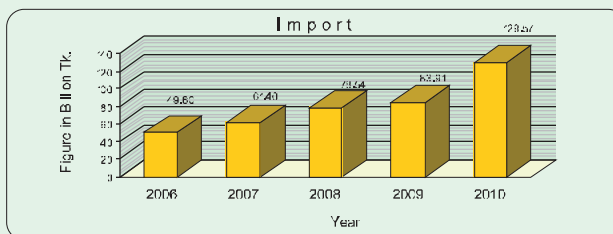
৩১শে ডিসেম্বর ২০১০-এ শেয়ার ও সিকিউরিটিজ খাতে বিনিয়োগ ছিল ৬০১২.৮৬ মিলিয়ন টাকা (সাবসিডিয়ারি বিনিয়োগসহ) যা ২০০৯ সালে ছিল ২১৮৯.৫৪ মিলিয়ন টাকা। এই বিনিয়োগ পোর্টফোলিও মূলত বাংলাদেশ



portfolio comprises mainly of Bangladesh Government Islamic Investment Bond and Shares of different companies as well as investment in subsidiaries. Bangladesh Bank issued DOS Circular No.04 dated 15 June 2010 in order to bank's exposure to capital market within a reasonable limit. In compliance to the above circular Bank did not cross the limit during the year 2010.

### Import Business

In the year 2010 bank handled BDT 129.57 billion (equivalent USD 1.85 billion) against import business through 39,855 letter of credits which is 54.41 % higher from the previous year.



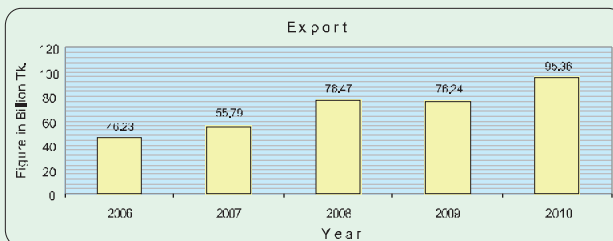
### আমদানী বাণিজ্য

২০১০ সালে ব্যাংক ৩৯,৮৫৫ টি আমদানী ঋণপত্র এর বিপরীতে ১২৯.৫৭ বিলিয়ন টাকা (সমমূল্য মার্কিন ডলার ১.৮৫ বিলিয়ন) মূল্যের আমদানী বাণিজ্য পরিচালনা করেছে যা পূর্ববর্তী

বছরের তুলনায় ৫৪.৪১% বেশী।

### Export Business

Export business of the bank stood at BDT 95.36 billion (equivalent USD 1.37 billion) in 2010 by handling 37,096 number of documents with a growth of 25.08 % in comparison with the previous year.



### রপ্তানি বাণিজ্য

২০১০ সালে ৩৭,০৯৬ টি ডকুমেন্টের বিপরীতে ব্যাংকের রপ্তানী বাণিজ্যের পরিমাণ দাঁড়িয়েছে ৯৫.৩৬ বিলিয়ন টাকা (সমমূল্য মার্কিন ডলার ১.৩৭

বিলিয়ন) যা পূর্ববর্তী বছরের তুলনায় ২৫.০৮% বেশী।

### Foreign Remittance

Bank grasped BDT 3.04 billion as wage earners' remittance in the last year. It was BDT 2.45 billion in 2009 which means the growth rate in 2010 is 23.82 %.

### Exchange Company as subsidiary

In order to serve the Bangladeshi expatriates as well as to encourage them to contribute to the international reserve of Bangladesh, EXIM Bank established fully owned 2 (two) remittance houses, EXIM Exchange Company (UK) Limited in London, UK and EXIM Exchange Company (Canada) Limited in Toronto, Canada. Within a very short time another exchange house of our bank is going to start its operations in New York. Besides, the bank has drawing arrangements with some exchange houses over the world to facilitate remittance services.

### বিদেশ হতে প্রাপ্ত রেমিট্যান্স

গত বছর ব্যাংকের বিদেশ হতে প্রাপ্ত রেমিট্যান্সের পরিমাণ ছিল ৩.০৪ বিলিয়ন টাকা। ২০০৯ সালে যা ছিল ২.৪৫ বিলিয়ন টাকা অর্থাৎ ২০১০ সালে ব্যাংকের বিদেশ হতে প্রাপ্ত রেমিট্যান্স বৃদ্ধির হার ২৩.৮২%।

### এক্সচেঞ্জ কোম্পানী (সাবসিডিয়ারী)

প্রবাসী বাংলাদেশীদের সেবা প্রদান ও তাদেরকে বাংলাদেশের আন্তর্জাতিক রিজার্ভে অবদান রাখতে উৎসাহিত করার লক্ষ্যে এক্সিম ব্যাংক সম্পূর্ণ নিজস্ব মালিকানায় দুটি এক্সচেঞ্জ হাউজ প্রতিষ্ঠা করেছে যার একটি হলো এক্সিম এক্সচেঞ্জ কোম্পানী (ইউকে) লিমিটেড, লন্ডন, যুক্তরাজ্য এবং অন্যটি এক্সিম এক্সচেঞ্জ কোম্পানী (কানাডা) লিমিটেড, টরেন্টো, কানাডা। খুব শীঘ্রই ব্যাংকের আরেকটি এক্সচেঞ্জ হাউজ নিউইয়র্কে কার্যক্রম শুরু করতে যাচ্ছে। এছাড়াও রেমিট্যান্স সেবা প্রদানের লক্ষ্যে ব্যাংক বিশ্বের আরও কয়েকটি এক্সচেঞ্জ কোম্পানীর সাথে ড্রয়িং এ্যারেঞ্জমেন্ট করেছে।

### Correspondent relationship

The number of correspondent banks of the bank stood at 354 over 117 countries at the end of 2010. Moreover, it maintains relations with International Finance Corporation (IFC) with a credit limit of US Dollar 5.00 million to be exercised within the 182 IFC member countries. And the bank is also engaged in an agreement with Asian Development Bank (ADB) for credit line facilities.

### Prime Business Area

As a 3rd generation leading commercial bank operating under Islamic Shariah, EXIM bank provides/deals with all traditional and modern banking services including wide range of deposit and investment products, foreign exchange, remittance and other ancillary services with the support of most sophisticated/modern IT and professional management. The investment portfolio of the bank comprises of diversified with all nationally identified thirst sectors/areas of business and industry. The bank has given utmost importance/efforts to park and maintain quality assets and is committed to retain good customers through congenial customer relationship management and financial counseling considering the customers as a real business partners. At the same time efforts have been made to induct new customers having vast potentiality, to diversify existing portfolio and explore new potential business area adjustable with the change in business growth of national economy and global trend as well. By adapting the afore said technique/process bank has attained a great success in building a well established and structured investment portfolio and minimizing overall portfolio risk.

The main investment businesses are focused on the following sectors/areas:-

- 1) Knitwear and ready made garments
- 2) Hospitals & Clinics
- 3) IT Related business
- 4) Agricultural and Agricultural developments items
- 5) Fishing and fishing business promotion
- 6) Telecommunication
- 7) Transportation and communication
- 8) Forestry and furniture
- 9) Construction business and housing development
- 10) Leather marketing and leather goods
- 11) Plastic and other synthetics
- 12) Ceramic
- 13) Hotel & Tourism

### করেসপন্ডেন্ট রিলেশনসীপ

২০১০ সালে বিশ্বের ১১৭ টি দেশে ব্যাংকের বৈদেশিক করেসপন্ডেন্ট ব্যাংকের সংখ্যা দাঁড়িয়েছে ৩৫৪ টি। এছাড়া ইন্টারন্যাশনাল ফাইন্যান্স কর্পোরেশন (আইএফসি) এর সাথে ব্যাংকের ৫ (পাঁচ) মিলিয়ন মার্কিন ডলার ক্রেডিট লিমিটের একটি চুক্তি রয়েছে যা ১৮২ টি সদস্যভুক্ত দেশের ক্ষেত্রে প্রযোজ্য হবে। এশিয়ান ডেভেলপমেন্ট ব্যাংক (এডিবি) এর সাথে ব্যাংকের আরও একটি ক্রেডিট লাইন সুবিধার চুক্তি স্বাক্ষরিত হয়েছে।

### প্রধান ব্যবসা খাত

ইসলামী শরীয়ার ভিত্তিতে পরিচালিত তৃতীয় প্রজন্মের শীর্ষ বাণিজ্যিক ব্যাংক হিসাবে এক্সিম ব্যাংক বিশাল পরিধির সঞ্চয় ও বিনিয়োগসমূহ, বৈদেশিক বিনিময়, রেমিট্যান্স এবং সর্বোৎকৃষ্ট/অত্যাধুনিক তথ্যপ্রযুক্তি ও পেশাদার পরিচালকবর্গের সহায়তায় অন্যান্য সহায়ক সেবার মাধ্যমে সকল সনাতন ও আধুনিক ব্যাংকিং সেবা প্রদান করে থাকে। ব্যাংকের বিনিয়োগ খাত, জাতীয়ভাবে নিহিত ব্যবসা এবং শিল্পক্ষেত্রে প্রয়োজনীয়/কাজিত অঞ্চলসমূহকে নিয়ে কাজ করে। ব্যাংক অত্যন্ত গুরুত্ব/প্রত্যয়ের সহিত মূলবান সম্পদ গচ্ছিত রাখা ও রক্ষণাবেক্ষণ করেছে এবং প্রকৃত ব্যবসায়িক অংশীদার হিসাবে বন্ধুত্বপূর্ণ গ্রাহক সম্পর্ক ব্যবস্থাপনা এবং অর্থনৈতিক উপদেশের মাধ্যমে গ্রাহক ধরে রাখার জন্য প্রতিজ্ঞাবদ্ধ। সেই সাথে সম্ভাবনাময়ী নতুন গ্রাহকদেরকে আকর্ষণ করা, বর্তমান বিনিয়োগ খাতকে বিস্তৃত করা এবং জাতীয় অর্থনীতি ও বৈদেশিক ব্যবসার প্রবৃদ্ধিও ধারার পরিবর্তনের সাথে উপযোগী নতুন নতুন সম্ভাব্য ব্যবসা খাতসমূহকে উন্মোচিত করার পদক্ষেপ নেয়া হয়েছে। উপরোল্লিখিত পদ্ধতি গ্রহণের মাধ্যমে ব্যাংক সুপ্রতিষ্ঠিত ও সুসংগঠিত বিনিয়োগ খাতসমূহ তৈরী করতে এবং সমগ্র বিনিয়োগ ঝুঁকি কমাতে প্রভূত সাফল্য অর্জন করেছে।

১. নীটওয়ার ও তৈরী পোশাক
২. হাসপাতাল ও ক্লিনিক
৩. তথ্য প্রযুক্তি বিষয়ক সেবা/ব্যবসা
৪. কৃষি ও কৃষি বিষয়ক শিল্প
৫. মৎস্য ও মৎস্য বিষয়ক শিল্প
৬. টেলি-যোগাযোগ
৭. পরিবহন ও যোগাযোগ
৮. বন ও আসবাবপত্র
৯. নির্মাণ ও গৃহায়ণ খাত
১০. চামড়া ও চামড়াজাত পণ্য
১১. প্লাস্টিক ও অন্যান্য সিনথেটিক
১২. সিরামিকস
১৩. হোটেল ও পর্যটন

- 14) Warehouse and container services
- 15) Printing and packaging
- 16) Gunning and Bailing
- 17) Pathological Laboratories
- 18) Cold Storage
- 19) Horticulture- Flower growing and marketing
- 20) Food and oil processing plants
- 21) Other admissible trading and intermediaries.

## INVESTMENT PRODUCT:

### EXIM UDDYOG

An investment scheme facilitating project aimed to provide fixed and working capital in the field of small & medium level poultry, dairy, fisheries, and agro-based industries etc.

### EXIM ABALAMBAN

An investment scheme facilitating project aimed to provide fixed and working capital in the field of small & medium level General business and Workshop & light engineering etc.

### EXIM Bahan

An investment Scheme facilitating to purchase a new/reconditioned car/jeep for own/ business use.

### EXIM Sahayak

An Investment product for procuring Household Durables. Necessity and comfort are constantly changes with the change of time and life style which also basic indicator of the quality of life. A stitch in time saves nine. Luxurious/comfortable articles/appliances of yesterday may be treated/converted as essentials/necessities of today. Necessity of many things do not wait for capacity.

### EXIM Abasan

A product for Home Investment. At EXIM Bank we offer an easy-to-avail Home Investment with convenient repayment facility and maximum limit on investment amount. From the scheme the customer will get necessary help to materialize long cherished dream, to enable him/them proud owner of a flat/dwelling house in a modern developed urban area.

### SME BANKING:

As a full-fledge Islamic bank in Bangladesh, EXIM bank extended all kinds of SME banking services with the support of sophisticated IT and professional

১৪. ওয়ারহাউজ ও কন্টেইনার সার্ভিস
১৫. প্রিন্টিং ও প্যাকেজিং
১৬. গানিং ও বেইলিং
১৭. প্যাথলজি-ল্যাবরেটরী
১৮. হিমাগার
১৯. হটিকালচার
২০. খাদ্য ও তৈল প্রক্রিয়াকরণ প্লান্ট
২১. অন্যান্য গ্রহণযোগ্য ব্যবসা

## বিনিয়োগ ধারা

### এক্সিম উদ্যোগ

একটি বিনিয়োগ ক্ষেত্র, যা ক্ষুদ্র ও মাঝারী মানের গৃহপালিত পশু-পাখি পালন, দুগ্ধ খামার, মৎস্য এবং কৃষি নির্ভর শিল্পের স্থায়ী এবং কার্যকরী মূলধন সরবরাহ ইত্যাদি খাতে অর্থায়ন করে।

### এক্সিম অবলম্বন

একটি বিনিয়োগ ক্ষেত্র, যা ক্ষুদ্র ও মাঝারী মানের সাধারণ ব্যবসা-বাণিজ্য, ব্যবসার জন্য প্রয়োজনীয় দোকান পাট এবং হালকা/ক্ষুদ্র কারিগরী ইত্যাদি খাতে অর্থায়ন করে।

### এক্সিম বাহন

ব্যবসা-বাণিজ্যের জন্য অথবা নিজস্ব প্রয়োজনে নতুন অথবা রি-কন্ডিশনড কার অথবা জীপ কেনার জন্য অর্থায়ন করে।

### এক্সিম সহায়ক

গৃহস্থালী তথা আবাসিক বাড়িতে ব্যবহৃত বিভিন্ন সামগ্রী কেনার জন্য একটি বিনিয়োগ মাধ্যম। প্রয়োজন এবং আত্মতৃপ্তি, সময় এবং জীবনধারা পরিবর্তনের সাথে সাথে ধারাবাহিকভাবে পরিবর্তিত হয় যা মানসম্মত জীবনের মৌলিক সূচক। সময়ের একটি প্রচেষ্টা অসময়ের অনেক প্রচেষ্টা সাশ্রয় করে। “বিগত সময়ের আরামদায়ক/স্বস্তিদায়ক দ্রব্য সামগ্রী হতে পারে আজকের স্বাভাবিক জীবনের জন্য অপরিহার্য”। প্রয়োজন সামর্থ্যের জন্য অপেক্ষা করে না। আর প্রয়োজন ও সামর্থ্যের ব্যবধান পূরণ করার জন্যই এক্সিম ব্যাংকের এই বিনিয়োগ প্রোডাক্ট ব্যাংকের ৫৯ টি শাখার মাধ্যমে সেবা দিয়ে যাচ্ছে।

### এসএমই ব্যাংকিং

বাংলাদেশের একটি পূর্ণাঙ্গ ইসলামী ব্যাংক হিসাবে এক্সিম ব্যাংক অত্যাধুনিক তথ্য প্রযুক্তি এবং দক্ষ ব্যবস্থাপনার মাধ্যমে সকল প্রকার এসএমই সেবা প্রদান করছে। ব্যাংকটির এসএমই বিনিয়োগ শিল্প ও বাণিজ্যের বিভিন্ন ক্ষেত্রে সম্প্রসারিত।

ব্যাংক মানসম্পন্ন সম্পদ অর্জনে সর্বাধিক গুরুত্বদানের পাশাপাশি ব্যাংক-গ্রাহক সম্পর্ক ও আর্থিক পরামর্শ প্রদানে সম ব্যবস্থাপনার মাধ্যমে ভালো মানের এসএমই গ্রাহক ধরে রাখতে প্রতিশ্রুতিবদ্ধ।

management. The SME investment portfolio of the bank comprises diversified areas of business and industry sectors. The bank has given utmost importance to acquire quality assets and is committed to retain good SME customers through customer relationship management and financial counseling. At the same time efforts have been made to explore/induct new SME clients having good potentiality to diversify and establish a structured investment portfolio and to minimize overall portfolio risk.

Small and Medium Enterprises (SMEs) remain the engine of growth in almost all the emerging economies worldwide. SMEs contribution to economic growth, risk mitigation through diversification, employment generation and an effective vehicle for sustainable development made it an indispensable way of business in every economic system. To serve this overwhelmingly promising sector, EXIM SME Banking started its journey in 2008. EXIM has given special focus on SME banking. Presently 59 branches of EXIM Bank are working all over the country where dedicated team members are deployed themselves to educate SMEs people for their development. EXIM Bank is providing working capital and fixed asset financing facilities in service, trading & manufacturing sectors under SMEs.

#### Strategy of SME financing:

- o Further improvement of bank's asset quality through enhancement of SME financing.
- o Careful penetration in the SME financing segment.
- o Diversify SME business to take advantage of wide network.
- o Strengthen risk management for reducing risk at SME financing.

#### SME polices and procedures

##### ▼ Purpose:

- 1) Working Capital
- 2) Purchase of capital machinery
- 3) Delivery Van/Transport for business purpose
- 4) Refurnishing office/business premises
- 5) Other eligible portfolio of the bank.

#### Financial Products and Services

EXIM Bank ensures efficient service to the customers with the view to establish mutually beneficial long term relationship so that customers' savings can be used for capital formation to promote industrial development and accelerate economic growth of the country. In this

একই সময়ে বিনিয়োগ তালিকা ঝুঁকি হ্রাস করতে, কাঠামোগত বিনিয়োগ তালিকা প্রতিষ্ঠা করতে এবং বহুমুখী করতে উৎকৃষ্ট সম্ভাবনাময় নতুন এসএমই গ্রাহক অনুসন্ধানের উদ্যোগ নেয়া হয়েছে।

বিশ্বব্যাপী উদীয়মান প্রায় সকল অর্থনীতির প্রবৃদ্ধির চালিকা শক্তি হিসেবে এসএমই বিবেচিত। প্রত্যেক অর্থনৈতিক ব্যবস্থায় বাণিজ্যের অপরিহার্য ধারা সুসম উন্নয়নের কার্যকরী যন্ত্র হিসেবে, অর্থনৈতিক উন্নয়ন, বহুমুখীকরণের মাধ্যমে ঝুঁকি হ্রাসকরণ এবং কর্মসংস্থান সৃষ্টিতে এসএমই অবদান রাখে। ব্যাপক বিস্তৃত প্রতিশ্রুতিশীল এই খাতে সেবা প্রদানের লক্ষ্যে এক্সিম ব্যাংক ২০০৮ সালে এসএমই ব্যাংকিং চালু করে। এক্সিম ব্যাংক এসএমই খাতকে বিশেষ গুরুত্ব দিয়েছে। এসএমই জনগোষ্ঠী সচেতন করা ও তাদের উন্নয়নের জন্য বর্তমানে দেশব্যাপী ৫৯টি শাখার মাধ্যমে নিবেদিত সুদক্ষ কর্মীবাহিনী তাদের নিরন্তর কর্ম প্রচেষ্টা অব্যাহত রেখেছে। এক্সিম ব্যাংক কার্যকরী মূলধন, স্থায়ী সম্পদের অর্থায়ন সুবিধা, বাণিজ্য ও উৎপাদন খাতে এসএমই এর মাধ্যমে সেবা প্রদান করছে।

#### এসএমই অর্থায়নের কৌশলপত্র

- ✓ এসএমই অর্থায়ন বৃদ্ধির মাধ্যমে সম্পদের গুণগত মান বৃদ্ধিকরণ।
- ✓ এসএমই অর্থায়ন বিভাগের উপর সতর্ক প্রভাব বিস্তার করা।
- ✓ বিস্তৃত নেটওয়ার্কের সুবিধা গ্রহণের জন্য এসএমই ব্যবস্থা বৈচিত্রময়করণ।
- ✓ এসএমই অর্থায়নের ঝুঁকি হ্রাসের নিমিত্তে ঝুঁকি ব্যবস্থাপনা শক্তিশালীকরণ।

#### এসএমই অর্থায়নের নীতিমালা ও পদ্ধতি উদ্দেশ্য

- ✓ কার্যকরী মূলধন সরবরাহ করা।
- ✓ মূলধনী যন্ত্রপাতি ক্রয়
- ✓ ডেলিভারী ভ্যান/বাণিজ্যিক পরিবহন ক্রয়
- ✓ অফিস বা ব্যবসা প্রতিষ্ঠান সাজ-সজ্জাকরণ
- ✓ ব্যাংকের অন্যান্য অনুমোদিত বিনিয়োগ ধরন অনুযায়ী অর্থায়ন

#### আর্থিক সেবা সমূহ

এক্সিম ব্যাংক গ্রাহকদের সাথে দীর্ঘমেয়াদী সু-সম্পর্ক প্রতিষ্ঠার মাধ্যমে তাদেরকে দক্ষ সেবা প্রদান করে থাকে যাতে গ্রাহকদের সঞ্চয় দেশের শিল্পোন্নয়নে ও অর্থনৈতিক প্রবৃদ্ধিতে মূলধনের যোগান হিসেবে ব্যবহার করা যেতে পারে। এ লক্ষ্যকে সামনে

respect, EXIM Bank operates following wide variety of deposit products:

- Al-Wadiah Current Deposit Account
- Mudaraba Savings Deposit Account (MSB, MSND, RFCD, NFCD)
- Mudaraba Term Deposit Receipt
- Mudaraba Monthly Savings Scheme
- Mudaraba Monthly Income Scheme
- Mudaraba Super Savings Scheme (Double Scheme)
- Mudaraba Multiplus Savings Scheme (Triple Scheme)
- Mudaraba Hajj Scheme

### Agriculture Investment and its products

The Bank has committed itself to the Government's initiative to provide agricultural investment directly to the farmers for agricultural development of the country. From the very beginning Bank has started investment in various sectors including agriculture. Since 2008-09, Bank has allocated separate target for agricultural investment. Mainly Crops, Fisheries & Livestock are the 3 core sectors and another agricultural supporting sector is Farm Machinery.

In line with directive of Bangladesh Bank "Agricultural/Rural Credit Policy and programme for the FY-2009-2010" Exim Bank has launched "EXIM KISHAN" a new agricultural product on October 31, 2009. "EXIM KISHAN" is a short term agricultural and rural investment facility under agricultural investment by which farmers, specially share cropper and marginal farmers, are getting agricultural investment without collateral security. By this time this programme has become popular in share croppers and marginal farmers.

Under guideline of Central Bank policy, the bank has introduced "Area Approach" concept for Mushroom and Flower cultivation at Savar. The Bank has declared "Muddafaorgonj Union" at Laksham Upazilla, Comilla as an "EXIM KISHAN MODEL UNION" for integrated agricultural investment and development.

The objective of the product is to increase agricultural investment with a view to alleviate poverty by ensuring food security which ultimately raised standard of living of rural people by creating employment opportunity. In this regard, the bank has already appointed 19 educated unemployed youth as "Agricultural Field Worker" which directly promote to the Government Employment Creation Program of unemployed youth.

রেখে এক্সিম ব্যাংক নিম্নবর্ণিত আমানত হিসাব সমূহ পরিচালনা করে আসছে :

- ✓ আল ওয়াদিয়াহ চলতি হিসাব
- ✓ মুদারাবা সঞ্চয়ী আমানত হিসাব (এমএসবি, এমএসএনডি, আরএফসিডি, এনএফসিডি)
- ✓ মুদারাবা মেয়াদী আমানত হিসাব
- ✓ মুদারাবা মাসিক সঞ্চয় প্রকল্প
- ✓ মুদারাবা মাসিক আয় প্রকল্প
- ✓ মুদারাবা সুপার সেভিংস প্রকল্প (দ্বিগুন প্রকল্প)
- ✓ মুদারাবা মাল্টিপাস সেভিংস প্রকল্প (তিনগুন প্রকল্প)
- ✓ মুদারাবা হজ্জ প্রকল্প

### কৃষি বিনিয়োগ ও সেবা সমূহ

বাংলাদেশ সরকারের উদ্যোগে সাড়া দিয়ে দেশের কৃষি উন্নয়নে সরাসরি কৃষকদের মাঝে কৃষি বিনিয়োগ প্রদানে এক্সিম ব্যাংক অঙ্গীকারাবদ্ধ। সূচনা লগ্ন হতে কৃষিসহ বিভিন্ন খাতে ব্যাংক বিনিয়োগ করে আসছে। তবে আনুষ্ঠানিকভাবে ২০০৮-২০০৯ অর্থ বছরে থেকে ব্যাংক লক্ষ্যমাত্রা নির্ধারণ করে কৃষি খাতে বিনিয়োগ শুরু করেছে। কৃষি বিনিয়োগ কর্মসূচীর প্রধান ৩টি খাত হচ্ছে শস্য, মৎস্য ও পশুসম্পদ এবং কৃষি সহায়ক অন্য খাত হলো খামার যন্ত্রপাতি।

বাংলাদেশ ব্যাংক কর্তৃক প্রণীত "২০০৯-২০১০ অর্থ বছরের কৃষি/পল্লী ঋণ নীতিমালা ও কর্মসূচী" এর নির্দেশনার আলোকে এক্সিম ব্যাংক ইতোমধ্যে "এক্সিম কিশান" নামে একটি কৃষি বিনিয়োগ প্রডাক্ট ৩১ অক্টোবর, ২০০৯ সাল থেকে চালু করেছে। এটি একটি স্বল্প মেয়াদী কৃষি ও পল্লী বিনিয়োগ কর্মসূচী যার মাধ্যমে কৃষকদের বিশেষতঃ বর্গা ও প্রান্তিক চাষীদের বিনা জামানতে বিনিয়োগ প্রদান করা হচ্ছে। ইতোমধ্যে বর্গা ও প্রান্তিক চাষীদের মাঝে এ কর্মসূচী ব্যাপকভাবে সমাদৃত হয়েছে।

বাংলাদেশ ব্যাংকের নীতিমালার আলোকে এক্সিম ব্যাংক "এরিয়া এপ্রোচ" পদ্ধতি অনুসরণ করে বিশেষতঃ সাভার এলাকায় মাশরুম ও ফুল চাষে বিনিয়োগ করেছে। এক্সিম ব্যাংক কুমিল্লা জেলার লাকসাম উপজেলার অর্ন্তগত মুদাফফরগঞ্জ ইউনিয়নকে "এক্সিম কিশান মডেল ইউনিয়ন" - ঘোষণা করে এখানে সমন্বিত কৃষি বিনিয়োগ এবং উন্নয়ন কর্মসূচী হাতে নিয়েছে।

এ বিনিয়োগের উদ্দেশ্যে হচ্ছে কৃষি বিনিয়োগ বৃদ্ধির মাধ্যমে খাদ্য নিরাপত্তা নিশ্চিতকরণ সহ দারিদ্র বিমোচন যা'কর্মসংস্থানের সুযোগ সৃষ্টি ও গ্রামীণ জনগণের জীবনমানের উন্নয়ন ঘটাবে। এ লক্ষ্যে ব্যাংক ইতোমধ্যে ১৯ জন শিক্ষিত বেকার যুবককে "কৃষি মাঠকর্মী" হিসেবে নিয়োগ দিয়েছে। এক্সিম ব্যাংক এ উদ্যোগের



Another objective of the bank is to promote investment in exceptional and un-tapped area of agriculture. “Saudi Arabian dates & hybrid vegetables” investment at Paragaon, Bhaluka, Mymensing through EXIM Bank Mawna Chowrasta Branch and “Bee Keeping & Honey production” at Savar through EXIM Bank Savar Bazar Branch are two innovative new areas of agricultural investment.

In the FY 2009-2010, Agricultural investment target was Tk.250.00 million. Bank has achieved more than 100% of the target.

During the FY2010-2011 the Bank has fixed up a target of Tk.300.00 million for Agricultural Investment and as on December 31, 2010 Tk.194.00 million has already been provided among 1598 farmers which is 65% of the target. It is expected that the target will be achieved by the end of the financial year 2011.

#### Agricultural Investment Products

- 1) Crops investment
- 2) Fisheries investment
- 3) Livestock investment
- 4) Farm Machineries investment
- 5) Warehouse investment
- 6) Cold storage investment
- 7) Irrigation Machineries investment
- 8) Poverty elevation investment
- 9) Exceptional and un-tapped agricultural investment

#### Automation in EXIM Bank

In today's global business scenario, particularly in banking sector, technology plays a vital role in executing all sorts of customer friendly banking operations with cost efficient services. Technology has become an aide of necessity rather than option in financial institution(s).

Keeping this in view, the bank has already computerized all of its Branches from day one of its opening. However, under a comprehensive strategy of 3 phase state-of-the-art automation program, the Bank, in its first phase, has connected all the branches in Wide Area Network using VSAT and optical fiber connections for providing any-branch-banking services to its valued customers and the customers are enjoying any-branch-banking facility since 2005.

মাধ্যমে সরকার কর্তৃক ঘোষিত বেকার যুবকদের কর্মসংস্থান সৃষ্টি কর্মসূচীর প্রয়াসে शामिल হয়েছে।

ব্যাংকের অপর উদ্দেশ্য হচ্ছে ভিন্নধর্মী ও অপ্রচলিত কৃষি খাতে বিনিয়োগে উৎসাহ প্রদান। ব্যাংকের মাওনা চৌরাস্তা শাখার মাধ্যমে ময়মনসিংহ জেলার ভালুকা উপজেলার পারাগাও এ “সৌদি আরবের খেঁজুর ও উচ্চ ফলনশীল সবজী” খাতে বিনিয়োগ ও সাভার বাজার শাখার মাধ্যমে সাভার এলাকায় “মৌমাছি পালন ও মধু উৎপাদন” খাতে বিনিয়োগ এর মাধ্যমে দুটি নতুন ব্যক্তিগত ধর্মী কৃষি খাতে বিনিয়োগ করেছে।

এক্সিম ব্যাংক ২০০৯-১০ অর্থ বছরে কৃষি খাতে বিনিয়োগের জন্য ২৫০ মিলিয়ন টাকা লক্ষ্যমাত্রা নির্ধারিত ছিল। ব্যাংক এই লক্ষ্যমাত্রার শতভাগের ও বেশি অর্জন করতে সক্ষম হয়েছে।

এক্সিম ব্যাংক ২০১০-১১ অর্থ বছরে কৃষি খাতে বিনিয়োগের জন্য ৩০০ মিলিয়ন টাকা লক্ষ্যমাত্রা নির্ধারণ করেছে। ৩১ ডিসেম্বর ২০১০ পর্যন্ত এক্সিম ব্যাংক ১৯৪ মিলিয়ন টাকা ১৫৯৮ জন কৃষকের মধ্যে বিনিয়োগ করেছে যা লক্ষ্যমাত্রার ৬৫%। আশা করা যাচ্ছে ২০১০-২০১১ অর্থ বছর শেষে এ খাতে শতভাগ লক্ষ্যমাত্রা অর্জিত হবে।

#### কৃষি বিনিয়োগের সেবা সমূহঃ

- ১) শস্য বিনিয়োগ সেবা
- ২) মৎস্য বিনিয়োগ সেবা
- ৩) পশুসম্পদ বিনিয়োগ সেবা
- ৪) খামার যন্ত্রপাতি বিনিয়োগ সেবা
- ৫) শস্য গুদাম বিনিয়োগ সেবা
- ৬) হিমাগার বিনিয়োগ সেবা
- ৭) সেচ যন্ত্রপাতি বিনিয়োগ সেবা
- ৮) দারিদ্র বিমোচন বিনিয়োগ সেবা
- ৯) অপ্রচলিত কৃষি বিনিয়োগ সেবা

#### এক্সিম ব্যাংকে স্বয়ংক্রিয় পদ্ধতি

বর্তমানে বিশ্বব্যাপী ব্যবসার প্রেক্ষাপটে বিশেষ করে ব্যাংক ব্যবসায় প্রযুক্তি একটি অত্যন্ত গুরুত্বপূর্ণ ভূমিকা পালন করেছে। তথ্য প্রযুক্তি (আইটি) আর্থিক প্রতিষ্ঠান সমূহকে সকল প্রকার গ্রাহকবান্ধব, দক্ষ ও শাস্রীয় ব্যাংকিং সেবা প্রদানে সহায়তা করেছে। প্রযুক্তি এখন আর পছন্দের বিষয় নয় বরং এটা এখন আর্থিক প্রতিষ্ঠান সমূহের একটি প্রয়োজনীয় অংশে পরিণত হয়েছে।

আর এসব বিষয় মাথায় রেখেই ব্যাংক তার শুরু থেকে কম্পিউটারাইজড ব্যাংকিং পদ্ধতিতে সেবা প্রদান করে আসছে। এছাড়া, ব্যাপক পরিকল্পনার আওতায় তিন স্তর বিশিষ্ট অত্যাধুনিক স্বয়ংক্রিয় ব্যাংকিং পদ্ধতি বাস্তবায়নের প্রথম পর্যায়ে ভিসিটি ও অপটিক্যাল ফাইবার এর মাধ্যমে সকল শাখাকে ওয়াইড এরিয়া নেটওয়ার্ক আওতায় সংযুক্ত করা হয়েছে। এই প্রক্রিয়ার আওতায় বর্তমানে একজন গ্রাহক ২০০৫ সাল থেকে এক্সিম ব্যাংকের যে কোন শাখার মাধ্যমে ব্যাংকিং করার সুবিধা ভোগ করছে।

In second phase, implementation of a centralized Shariah based Islami banking software has been completed. The Core Banking Software implementation project has been started at the end of year 2007. A team comprising very skilled employees from both business and IT of the bank worked round the clock for successful implementation of the project.

In 3rd phase, incorporation of different electronic delivery channels like ATM, POS, Internet banking, mobile banking etc. is underway. ATM & SMS Banking services would be completed by this time. After completion of the 3rd phase, the bank is expected to become a paperless banking organization centralizing its information collection, processing, storage and dissemination with a prime objective to provide cost effective banking service for maximizing the customer's satisfaction through state of the art technology.

### Branch Expansion

Branch expansion is a regular process of the bank for business expansion as well as socio-economic development of the country. In this continuation the following branches have been opened in the year 2010 and the total number of Branches stand 59 at the end of the year 2010.

Sl. No.	Name of Branches	Opening date	Urban/Rural
1	Panchoboti Branch	20-05-2010	Rural
2	Feni Branch	24-05-2010	Urban
3	Dinajpur Branch	30-05-2010	Urban
4	Keranigonj SME/Agriculture Branch	05-09-2010	SME/Agriculture
5	Bishwanath Branch	27-10-2010	Rural
6	Goalabazar Branch	28-10-2010	Rural
7	Thakur Bazar SME/Agriculture Bazar	09-12-2010	SME/Agriculture

Among the approved list for 2010, following remaining Branches & SME/Agriculture Branches will be opened in the year 2011 with the permission from Bangladesh Bank.

Sl. No.	Name of Branches	Urban/Rural
01	Banani Branch	Urban
02	Sonargaon SME/Agriculture Branch	SME/Agriculture
03	Bashur Hat Branch	Rural

দ্বিতীয় ধাপে কেন্দ্রীয়ভাবে একটি শরী'আহ ভিত্তিক ইসলামী ব্যাংকিং সফটওয়্যার বাস্তবায়নের কাজ সম্পন্ন করেছে। ২০০৭ সালের শেষের দিকে কোর ব্যাংকিং সফটওয়্যার বাস্তবায়ন প্রকল্পটি শুরু হয়। ব্যাংকিং ব্যবসা ও আইটি খাত সংশ্লিষ্ট দক্ষ কর্মীদের সমন্বয়ে একটি দল দিন-রাত্রি নিরবিচ্ছিন্নভাবে পরিশ্রম করে প্রকল্পটি বাস্তবায়ন করেছে।

তৃতীয় ধাপে বিভিন্ন ধরনের ইলেকট্রনিক পরিষেবা যেমন এটিএম, পিওএস, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং প্রভৃতি প্রক্রিয়াধীন। এ সময়কালে এটিএম ও এসএমএস ব্যাংকিং সার্ভিস সম্পন্ন হবে। তৃতীয় স্তরের কাজ সমাপ্ত হওয়ার পর, কেন্দ্রীয়ভাবে তথ্য সংগ্রহ, প্রক্রিয়াজাতকরণ, সংরক্ষণ ও বিতরণ কাজ সম্পাদন করার মাধ্যমে ব্যাংক কাগজবিহীন আর্থিক সেবা প্রদানকারী হিসেবে আবির্ভূত হবে এবং অত্যাধুনিক প্রযুক্তির মাধ্যমে সশ্রী মূল্যে সেবা প্রদানের মধ্য দিয়ে ব্যাংক গ্রাহকদেরকে সর্বাধিক সন্তুষ্টি অর্জনে সমর্থ হবে।

### শাখা সম্প্রসারণ

দেশের আর্থ-সামাজিক উন্নয়ন এবং ব্যবসা প্রসারের লক্ষ্যে শাখা সম্প্রসারণ ব্যাংকের একটি নিয়মিত কার্যক্রম। এরই ধারাবাহিকতায় ২০১০ সালে নিম্নোক্ত শাখাসমূহের কার্যক্রম শুরু হয়েছে এবং বছর শেষে ব্যাংকের মোট শাখার সংখ্যা দাঁড়ায় ৫৯টি।

ক্রঃ নং	শাখার নাম	শাখা খোলার তারিখ	শহর/পল্লী
১.	পঞ্চবাটি শাখা, নারায়নগঞ্জ	২০-০৫-২০১০	পল্লী শাখা
২.	ফেনী শাখা, ফেনী	২৪-০৫-২০১০	শহর শাখা
৩.	দিনাজপুর শাখা, দিনাজপুর	৩০-০৫-২০১০	শহর শাখা
৪.	কেরানীগঞ্জ এসএমই/কৃষি শাখা	০৫-০৯-২০১০	এসএমই/কৃষি
৫.	বিশ্বনাথ শাখা	২৭-১০-২০১০	পল্লী শাখা
৬.	গোয়ালাবাজার শাখা	২৮-১০-২০১০	পল্লী শাখা
৭.	ঠাকুর বাজার এসএমই/কৃষি শাখা	০৯-১২-২০১০	এসএমই/কৃষি

২০১০ সালে অনুমোদিত তালিকা অনুযায়ী প্রস্তাবিত শাখাসমূহের মধ্যে অবশিষ্ট নিম্নলিখিত শাখাসমূহ বাংলাদেশ ব্যাংকের পুণঃ অনুমোদন সাপেক্ষে ২০১১ সালের মধ্যে খোলা হবে।

ক্রঃ নং	শাখার নাম	শহর/পল্লী
১.	বনানী শাখা	শহর শাখা
২.	সোনারগাঁও এসএমই/কৃষি শাখা	এসএমই/কৃষি
৩.	বসুরহাট শাখা	পল্লী শাখা

**Proposed Branches to be opened in the year 2011**

As a regular process of Branch Expansion activities we have the plan to open 07 new Branches and 02 SME/Agriculture Branches in the calendar year 2011 in different areas of the country out of the following list:

**Proposed Branches**

Sl. No.	Proposed Branch	Area/ Location
01	Islampur/ Shyamoly/ Mohammadpur	Dhaka
02	Mymensingh	Mymensingh
03	Rikabi Bazar/ Purbabandor	Sylhet
04	Pabna	Pabna
05	Munshigonj	Munshigonj
06	Manikgonj	Manikgonj
07	Cox's Bazar	Chittagong
08	Hathazari	Chittagong
09	Jagannathpur	Sunamgong
10	Nowapara	Jessore

**Proposed SME/Agriculture Branches**

SL. No.	Proposed SME/Agriculture Branch	Area/ Location
01	Madhobdi	Norshingdhi
02	Baroier Haat	Chittagong
03	Sonagazi	Feni
04	Foridgonj	Chandpur
05	Jamalur	Jamalur
06	Lohagora/Nojumiarhat	Chittagong

**Role of ALCO**

The Asset Liability Committee (ALCO) supports and advises the bank's management to manage assets and liabilities properly under risk framework. The Committee calls for at least one meeting a month and monitors risk caused by changes in the profit rates, exchange rates and the liquidity position of the bank through various key indicators like Investment Deposit trend, Deposit mix, Investment mix, Cost of fund, Yield on Investment, Maximum Cumulative Outflow (MCO), Medium Term Funding Ratio (MTF), Un drawn commitment, Sensitivity analysis, Liquidity management process and Maturity gap etc. ALM Desk assists ALCO by performing analyses of various internal & external issues and by providing necessary

**২০১১ সালের জন্য প্রস্তাবিত শাখাসমূহ**

শাখা সম্প্রসারণের নিয়মিত কার্যক্রম হিসেবে ২০১১ সালে নিম্নোক্ত তালিকা অনুযায়ী দেশের বিভিন্ন স্থানে ০৭(সাত) টি নতুন শাখা ও ০২(দুই) টি এসএমই/ কৃষি শাখা স্থাপনের পরিকল্পনা রয়েছে:

**প্রস্তাবিত শাখা**

ক্রঃ নং	শাখার স্থান	নির্ধারিত স্থান
১.	ইসলামপুর/ শ্যামলী/ মোহাম্মদপুর	ঢাকা
২.	ময়মনসিংহ	ময়মনসিংহ
৩.	রিকাবী বাজার/ পূর্ববন্দর	সিলেট
৪.	পাবনা	পাবনা
৫.	মুন্সিগঞ্জ	মুন্সিগঞ্জ
৬.	মানিকগঞ্জ	মানিকগঞ্জ
৭.	কক্সবাজার	চট্টগ্রাম
৮.	হাটহাজারী	চট্টগ্রাম
৯.	জগন্নাথপুর	সুনামগঞ্জ
১০.	নওয়াপাড়া	যশোর

**প্রস্তাবিত এসএমই/কৃষি শাখা**

ক্রঃ নং	এসএমই/কৃষি শাখার নাম	নির্ধারিত স্থান
০১.	মাধবদি	নরসিংদি
০২.	বারইয়ের হাট	চট্টগ্রাম
০৩.	সোনাগাজী	ফেনী
০৪.	ফরিদগঞ্জ	চাঁদপুর
০৫.	জামালপুর	জামালপুর
০৬.	লোহাগড়া/নজুমিয়ার হাট	চট্টগ্রাম

**আলকোর (ALCO) ভূমিকা**

সম্পদ ও দায় ব্যবস্থাপনা কমিটি (অ্যালকো) ব্যাংকের ব্যবস্থাপনাকে ঝুঁকি কাঠামোর ভিতরে সঠিক ভাবে সম্পদ ও দায় ব্যবস্থাপনায় সহায়তা ও পরামর্শ প্রদান করে থাকে। এই কমিটি প্রতিমাসে কমপক্ষে একটি সভার আয়োজন করে এবং বিনিয়োগ আমানত প্রবণতা, আমানত মিশ্রন, বিনিয়োগ মিশ্রন, তহবিল ব্যয়, বিনিয়োগের উপর প্রাপ্তি, সর্বোচ্চ ক্রমপুঞ্জিত বহিঃপ্রবাহ (এম.সি.ও) মধ্যমেয়াদী অর্থায়ন অনুপাত (এম.টি.এফ), অনুভোলিত বিনিয়োগ অঙ্গিকার, স্পর্শকাতরতা বিশ্লেষণ, তারল্য ব্যবস্থাপনা, ম্যাচুরিটি ঘাটতিসহ বিভিন্ন নির্দেশকের ভিত্তিতে সম্পদ ও দায় ব্যবস্থাপনায় মুনফার হার পরিবর্তন, বিনিময় হার ও তারল্য পরিমাণ থেকে সৃষ্ট ঝুঁকি ব্যবস্থাপনা পর্যবেক্ষণ করে। সম্পদ ও দায় ব্যবস্থাপনা ডেস্ক (ALM Desk) অভ্যন্তরীণ ও বাহ্যিক



information through ALCO Papers which is presented in ALCO meetings.

### Internal Control & Compliance

Internal Control & Compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objectives of internal control system are to help the bank to perform in a better height through the use of its resources & under the guidance of Internal Control system, bank identifies its weakness and takes appropriate measures to overcome the same. The main objectives of Internal Control are to ascertain the efficiency and effectiveness of activities, reliability, completeness and timeliness of financial and management information, compliance with applicable laws and regulations.

Sometimes, operational loss arises for the cause of errors and fraud due to lack of internal control and compliance. Internal Control & Compliance Division undertakes periodical and special audit & inspection of its branches and departments/divisions of Head Office for reviewing its operation and compliance of the statutory requirement. The Audit Committee of the Board of Directors plays a vital role in providing a bridge between the Board and Management. The committee reviews the Financial Reporting process, Audit process and the Bank's process for compliance with laws, regulations and code of conduct.

Export Import Bank of Bangladesh Limited strictly follow the Bangladesh Bank guidelines in line with Internal Control & Compliance of the Bank. There is a well furnished guideline of Internal Control & Compliance Division (ICCD) of the bank. As per rule of Managing Core Risks of Bangladesh Bank, ICCD has been working with 03(three) departments, Audit & Inspection, Compliance and Monitoring departments. The ICCD was able to complete Audit & Inspection on each branch as per schedule of 2010 and submitted report in time to the Management and Board Audit Committee. Reviews are being done on compliance of inspection report of both internal & Bangladesh Bank on regular basis. As per guideline of Core Risks, MANCOM (Management Committee) is also conducting its meeting regularly. The Committee is reviewing & supervising control system and inspection mechanism time to time routing through the committee with the policy & suggestion thereof. Internal Control & Compliance Division is capable to introduce control & compliance system and culture within the bank.

বিভিন্ন বিষয়াদি বিশ্লেষণ এবং সম্পদ ও দায় ব্যবস্থাপনা কমিটির সভায় উপস্থাপিত অ্যালকো পেপারস্ এর মাধ্যমে প্রয়োজনীয় তথ্যাদি সরবরাহ করে সম্পদ ও দায় ব্যবস্থাপনা কমিটিকে সহায়তা করে।

### অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ হচ্ছে একটি প্রতিষ্ঠানের দৃষ্টি। এর মাধ্যমে প্রতিষ্ঠানের কার্যক্রম সমূহ প্রতিফলিত হয়। অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির প্রাথমিক কাজ হচ্ছে ইহার সম্পদ সমূহের ব্যবহারের মাধ্যমে সূচারুপে ব্যাংক পরিচালনায় সাহায্য করা এবং অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির মাধ্যমে ব্যাংক তার দুর্বল দিকগুলি চিহ্নিত করে এবং সে অনুযায়ী যথাযথ ব্যবস্থা গ্রহণ করে সমস্যার সমাধান করে। কাজের দক্ষতা, বিশ্বাস যোগ্যতা, কাজের পরিপূর্ণতা, সময়মত আর্থিক তথ্য সমূহ ও তথ্য ব্যবস্থাপনা প্রদান যথাযথ নিয়মে ও আইনানুগ পদ্ধতিতে পরিপালন করাই হচ্ছে অভ্যন্তরীণ নিয়ন্ত্রণের মূল উদ্দেশ্য।

কখনও কখনও অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালনের অভাবে কাজের ভুল ও জাল-জালিয়াতির মাধ্যমে পরিচালন ক্ষতি দেখা যায়। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ প্রধান কার্যালয়ের সকল বিভাগ এবং সকল শাখাসমূহে নিয়মিত এবং বিশেষ নিরীক্ষা কার্য পরিচালিত করে এবং পরবর্তীতে বিধি মোতাবেক পরিপালন সম্পন্ন করে। অডিট কমিটি ব্যাংকের বোর্ড ও ব্যবস্থাপনার মধ্যে সেতু হিসাবে গুরুত্বপূর্ণ ভূমিকা পালন করে। ব্যাংকের আর্থিক প্রতিবেদন পদ্ধতি, নিরীক্ষা কার্য এবং ব্যাংকের পরিচালনা পদ্ধতি বিধি মোতাবেক উক্ত কমিটি তদারকী করে।

এক্সিম ব্যাংক অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন এর ক্ষেত্রে বাংলাদেশ ব্যাংকের গাইড লাইন কঠোরভাবে অনুসরণ করে। এ লক্ষ্যে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে পরিচালনার জন্য ব্যাংকের একটি সুস্পষ্ট গাইড লাইন আছে। বাংলাদেশ ব্যাংকের ঝুঁকি ব্যবস্থাপনা মোতাবেক অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ তাদের কার্যাবলীকে তিন ভাগে বিভক্ত করে, এগুলো হচ্ছে - নিরীক্ষা ও পরিদর্শন পরিচালনা ইউনিট, পরিপালন ইউনিট এবং পর্যবেক্ষণ ইউনিট। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ গত ২০১০ইং সালে ব্যাংকের সকল শাখাসমূহ পর্যবেক্ষণ/নিরীক্ষা কার্য সম্পন্ন করেছে, প্রতিবেদনসমূহ ব্যাংকের কর্তৃপক্ষ ও বোর্ড অডিট কমিটি বরাবর উপস্থাপন করেছে এবং অভ্যন্তরীণ ও বাংলাদেশ ব্যাংকের নিরীক্ষা প্রতিবেদনের পরিপালনও নিয়মিতভাবে সম্পন্ন করেছে। ঝুঁকি ব্যবস্থাপনা গাইড লাইন অনুযায়ী ব্যবস্থাপনা কমিটি (MANCOM) নিয়মিতভাবে সভা পরিচালনা করে। কমিটি নিয়ন্ত্রণ ব্যবস্থা ও পরিদর্শন পদ্ধতি তদারকপূর্বক নীতি নির্ধারণ ও সুপারিশ প্রদান করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংকের মধ্যে একটি দক্ষ নিয়ন্ত্রণ ও পরিপালন পদ্ধতি পরিচালনের যোগ্যতা রাখে।

## Anti Money Laundering Activities

Money Laundering is now one of the greatest challenges that the governments, banks and financial institutions face in the globalized financial system. In response to the growing concern about money laundering and terrorist activities, the international community has acted on many fronts. Over the past several years the banking industry, financial institutions and the financial services industry have made significant strides in money laundering detection and prevention.

Bangladesh Bank, the regulatory authority of Banks in Bangladesh, gives instructions and guidelines to prevent money laundering through banking channel/financial institutions in the country. As per Bangladesh Bank guidelines EXIM Bank formed an independent Anti-Money laundering Division headed by Chief Anti-Money Laundering Compliance Officer (CAMLCO) who is responsible to report directly to Managing Director. This division provides instructions and issue circulars time to time to the branches for prevention of money laundering. It also conducts training/workshop through EXIM Bank Training Institute in consultation with Human Resources Division to aware all of our employees about Anti-Money Laundering. In 2010, 216 (Two hundred sixteen) officers were trained at Bank's Training Institute. Inspections of branches are being conducted by Anti-Money Laundering Division regarding Money Laundering and Terrorist Financing. In 2010, this division has conducted inspection in 40(forty) branches. Exim Bank always tries to comply with the rules and regulations of Bangladesh Bank as well as other regulatory authorities.

## Implementation of Basel II Accord

Bank has been submitting Risk Based Capital Adequacy Statement (RBCA) since the first quarter ended on 31 March 2010 to Bangladesh Bank as a regulatory requirement. Minimum Capital Requirement (MCR) under RBCA is determined by using Standardized Approach for Credit Risk, Standardized (Rule Based) Approach for Market Risk and Basic Indicator Approach for Operational Risk. As per Standardized Approach Bank uses credit ratings of corporate clients rated by External Credit Assessment Institutions (ECAIs) duly

## মানি লন্ডারিং প্রতিরোধ কার্যক্রম

বর্তমান বিশ্ব আর্থিক ব্যবস্থায় সরকার, ব্যাংক ও আর্থিক প্রতিষ্ঠান সমূহকে মানি লন্ডারিং বিষয়ে সর্বোচ্চ চ্যালেঞ্জের মুখোমুখি হতে হচ্ছে। মানি লন্ডারিং ও সন্ত্রাসী কর্মকাণ্ডের মত উদ্বেগজনক ক্রমপ্রসারমান বিষয়টি প্রতিরোধে আন্তর্জাতিক সম্প্রদায় নানাভাবে নিজেদের সক্রিয় রেখেছে। বিগত বছরগুলোতে ব্যাংকিং খাত, আর্থিক প্রতিষ্ঠান এবং আর্থিক সেবা প্রদানকারী প্রতিষ্ঠান সমূহ মানি লন্ডারিং চিহ্নিতকরণ ও নিবারণে বেশ তাৎপর্যপূর্ণ অগ্রগতি সাধন করেছে।

বাংলাদেশে ব্যাংক সমূহের নিয়ন্ত্রক প্রতিষ্ঠান বাংলাদেশ ব্যাংক দেশে ব্যাংকিং চ্যানেল ও আর্থিক প্রতিষ্ঠান সমূহের মাধ্যমে মানি লন্ডারিং নিবারণে নির্দেশনা ও গাইডলাইন্স প্রদান করেছে। বাংলাদেশে ব্যাংকের গাইডলাইন্স অনুসরণে এক্সিম ব্যাংক একজন প্রধান মানি লন্ডারিং পরিপালনের কর্মকর্তার নেতৃত্বে একটি স্বতন্ত্র মানি লন্ডারিং প্রতিরোধ বিভাগ গঠন করেছে। তিনি সরাসরি ব্যবস্থাপনা পরিচালকের নিকট প্রতিবেদন পেশ করেন। মানি লন্ডারিং প্রতিরোধে এ বিভাগ শাখা সমূহে সময় সময়ান্তে নিয়মিত নির্দেশনা ও সার্কুলার জারি করে থাকে। সকল কর্মকর্তা/কর্মচারীবৃন্দকে মানি লন্ডারিং প্রতিরোধ বিষয়ক সচেতনতার নিমিত্তে এ বিভাগ মানবসম্পদ বিভাগের পরামর্শক্রমে এক্সিম ব্যাংক ট্রেনিং ইনস্টিটিউটের মাধ্যমে প্রশিক্ষণ/ওয়ার্কশপের আয়োজনও করে থাকে। ২০১০ সালে ব্যাংকের ট্রেনিং ইনস্টিটিউটে ২১৬ (দু'শত ষোল) জন কর্মকর্তাকে প্রশিক্ষণ প্রদান করা হয়েছে। মানি লন্ডারিং প্রতিরোধ বিভাগ - মানি লন্ডারিং ও সন্ত্রাসে অর্থায়ন বিষয়ে শাখা সমূহ পরিদর্শন করে যাচ্ছে। ২০১০ সালে এ বিভাগ ৪০টি শাখা পরিদর্শন কার্যক্রম পরিচালনা করেছে। এক্সিম ব্যাংক বাংলাদেশ ব্যাংক সহ সকল নিয়ন্ত্রণ কর্তৃপক্ষের বিধিবিধান পরিপালনে সদা সচেষ্ট।

## Basel-II বাস্তবায়ন

ব্যাংক ৩১শে মার্চ ২০১০ থেকে ত্রৈমাসিক ঝুঁকিভিত্তিক মূলধনের পর্যাপ্ততা বিবরণী (রিস্ক বেসড ক্যাপিটাল অ্যাডিভুয়েসী স্টেটমেন্ট) একটি বিধিবদ্ধ করণীয় হিসেবে বাংলাদেশ ব্যাংকে দাখিল করছে। RBCA অনুযায়ী ব্যাংকের সর্বনিম্ন মূলধন প্রয়োজনীয়তা (এম সি আর) হিসাব করা হয় বিনিয়োগ ঝুঁকির জন্য স্ট্যান্ডারডাইজড এ্যাপ্রোচ, বাজার ঝুঁকির জন্য স্ট্যান্ডারডাইজড (ফল বেইজড) এ্যাপ্রোচ এবং পরিচালন ঝুঁকির জন্য বেসিক ইন্ডিকেটর এ্যাপ্রোচ ব্যবহার করে। ব্যাংকটি স্ট্যান্ডারডাইজড এ্যাপ্রোচের আওতায় বাংলাদেশ ব্যাংক কর্তৃক অনুমোদিত এক্সটার্নাল ক্রেডিট রেটিং

recognized by Bangladesh Bank for assigning risk weights for corporate exposures. As per Pillar-II of Basel II requirements, EXIM Bank has formed Supervisory Review Process (SRP) team as approved by the Board of Directors to make dialogue with Bangladesh Bank. EXIM Bank has also formed a separate Risk Management Unit (RMU) for identifying, measuring, monitoring and controlling of risks of the bank that is related to capital adequacy. EXIM Bank submits Market Disclosures as prescribed in the Bangladesh Bank guidelines. EXIM Bank arranges meeting of Basel II Implementation Unit (BIU) headed by its Chief Executive Officer (CEO) to discuss various issues related to Basel II. EXIM Bank believes that implementation of BASEL II will help mitigate existing and forthcoming credit, market and operational risk in the organization and will also help safe guard economy at the period of financial turmoil.

### Credit Ratings

Credit Ratings Information and Services Limited (CRISL), a leading rating agency of the country, rated EXIM Bank as 'AA-' (High Safety) for Long Term and 'ST-2' (High Grade) for Short Term based on good financials and operational efficiency for the year under review again.

### Shariah Supervisory Committee of the Bank.

EXIM Bank started its banking operation as a conventional Bank since August 03, 1999. To suit the demand of time as well as to reach the Islami Banking Business to a large community, EXIM Bank the first pioneer in the country converted its mode of operation and started its pace as full fledged Islami Bank since July, 2004. To ensure the proper implementation of Islami Banking Principles in its operation, the bank framed a strong Shariah Supervisory Committee consists of 11 (eleven) learned & elite Mufti, well reputed Economists and Bankers of the country. The committee is headed by Professor Maulana Mohammad Salah Uddin, honourable Khatib of National Mosque, Baitul Mukarram. Moreover, some experienced Muraqibs are employed to supervise & monitor the day to day operation of the bank as well as provide necessary guidelines in order to ensure full compliance of Shariah Principles which created a distinguished difference from the conventional banks and secured a strong position in Banking Arena.

এজেসী দ্বারা কর্পোরেট গ্রাহকদের ঝুঁকি রেটিং ব্যবহার করে। ব্যাসেল-২ এর পিলার ২ - অনুযায়ী এক্সিম ব্যাংক বাংলাদেশ ব্যাংকের সাথে সংলাপের জন্য বোর্ডের অনুমোদনক্রমে সুপারভাইজরী রিভিউ প্রসেস (SRP) টিম গঠন করেছে। এক্সিম ব্যাংক মূলধনের পর্যাপ্ততা সম্পর্কিত ঝুঁকি চিহ্নিতকরণ, পরিমাপণ, পর্যবেক্ষণ ও নিয়ন্ত্রণের জন্য পৃথক ব্যবস্থাপনা ইউনিটও (RMU) গঠন করেছে। এক্সিম ব্যাংক বাংলাদেশ ব্যাংকের গাইডলাইনস্ অনুযায়ী মার্কেট ডিসক্লোজার দাখিল করে। ব্যাংক ব্যাসেল-২ এর বিভিন্ন দিক নিয়ে আলোচনার জন্য প্রধান নির্বাহী কর্মকর্তার নেতৃত্বে ব্যাসেল-২ বাস্তবায়ন ইউনিটের নিয়মিত সভার আয়োজন করে থাকে। এক্সিম ব্যাংক বিশ্বাস করে যে ব্যাসেল-২ এর বাস্তবায়ন প্রতিষ্ঠানে বিদ্যমান ও সম্ভাব্য বিনিয়োগ ঝুঁকি, বাজার ঝুঁকি ও পরিচালন ঝুঁকি হ্রাস করবে এবং অর্থনীতিকে বিপর্যয় হতে রক্ষা করতে সহায়তাও করবে।

### ক্রেডিট রেটিং

ক্রেডিট রেটিং ইনফরমেশন এন্ড সার্ভিসেস লিমিটেড (CRISL) একটি নেতৃস্থানীয় রেটিং এজেসী, আলেচ্য বছরে উত্তম আর্থিক এবং পরিচালন দক্ষতার মানদণ্ডে এক্সিম ব্যাংককে দীর্ঘমেয়াদী ক্ষেত্রে 'AA-' (High Safety) ও স্বল্পমেয়াদী ক্ষেত্রে 'ST-2' (High Grade) হিসেবে আবারো রেটিং প্রদান করেছে।

### ব্যাংকের শরী'আহ সুপারভাইজরী কমিটি

১৯৯৯ সালের ৩ আগস্ট থেকে একটি কনভেনশনাল ব্যাংক হিসাবে ব্যাংকিং জগতে এক্সিম ব্যাংকের সফল যাত্রা শুরু। সময়ের চাহিদা পূরণ ও একটি বৃহৎ জনগোষ্ঠীর দোরগোড়ায় ইসলামী ব্যাংকিং সেবা পৌঁছে দেয়ার লক্ষ্যে এক্সিম ব্যাংক দেশের প্রথম পথিকৃত হিসেবে কনভেনশনাল ব্যাংকিং পদ্ধতি থেকে রূপান্তরিত হয়ে পূর্ণাঙ্গ ইসলামী ব্যাংক হিসেবে জুলাই-২০০৪ সাল থেকে যাত্রা শুরু করে। ব্যাংকের সার্বিক কর্মকাণ্ডে ইসলামী ব্যাংকিং নীতিমালা বাস্তবায়নের বিষয়টি যথাযথভাবে তদারকির জন্য দেশ বরণ্য মুফতি, স্বনামধন্য অর্থনীতিবিদ ও ব্যাংকারদের সমন্বয়ে ১১ (এগার) সদস্য বিশিষ্ট একটি শক্তিশালী সুপারভাইজরী কমিটি গঠন করা হয়েছে, যার বর্তমান চেয়ারম্যান জাতীয় মসজিদ, বাইতুল মোকাররম এর সম্মানিত খতিব জনাব প্রফেসর মাওলানা মোহাম্মদ সালাহ উদ্দিন। এছাড়াও ব্যাংক কর্তৃক নিয়োগকৃত অভিজ্ঞ মুরাক্বিবগণ ব্যাংকের দৈনন্দিন কার্যক্রমে ইসলামী শরী'য়াহ নীতিমালা পরিপালনের ব্যাপারে সার্বক্ষণিক পরামর্শ প্রদান, পর্যবেক্ষণ ও শাখাসমূহ পরিদর্শন করে থাকেন যা কনভেনশনাল ব্যাংকিং ব্যবস্থার সাথে সুনির্দিষ্ট পার্থক্য সৃষ্টির মাধ্যমে একটি পূর্ণাঙ্গ ইসলামী শরী'য়াহ ভিত্তিক ব্যাংক হিসেবে এক্সিম ব্যাংকের অবস্থান আরো সুদৃঢ় করেছে।

## Human Resources and Training

Human Resources Management (HRM) is the strategic management of the employees, who individually and collectively contribute to the achievement of the objectives of the organization. The objective of Export Import Bank of Bangladesh Limited (EXIM Bank) is to remain a partner for the growth of our customers and well-wishers. To this end it has been building up a pro-active and cooperative manpower blending experience with innovation and skill with honesty since its inception. On 31 December 2010, it had manpower of 100 Executives and 1268 Officers along with a sizable sub-staff. In line with the growth of the bank, we recruited 4 Executives and 289 Officers in 2010. In 2010, we offered employment to 101 fresh graduates from universities as Management Trainee Officers in a bid to breed the future helmsmen of the organization.

As to development of manpower EXIM Bank always emphasizes both proper training at training institutions and frequent job rotation at job desks. It believes that offering unfettered career development opportunities to its employees will return greater benefit for the organization in the long run by increasing the commitment level and service delivery capacity of the staff. By 31 December 2010 EXIM Bank Training Institute rendered useful training to 4152 personnel in different training programmes and workshops where eminent bankers, economists, academicians, researchers and other resource persons were invited to deliver lectures. Besides, our personnel are sent to Bangladesh Bank Training Academy, Bangladesh Institute of Bank Management, Bangladesh Foreign Exchange Dealers Association, the Central Shariah Board for Islamic Banks of Bangladesh for training on regular basis. In 2010 a total number of 1234 personnel of our bank were trained in different training institutes in home whereas 11 personnel were sent abroad to attend overseas training programmes on a wide array of subjects.

A good organization makes sure that it itself and the people who work for it succeed together, and the Human Resources Division's prime concern is the success of the people who work for the organization. EXIM Human Resources Division is in constant pursuit of providing for the optimum benefits and career support to its personnel through scores of mechanisms it has fashioned—EXIM Bank Recreation and Welfare Centre, EXIM Bank Foundation, the Library at the Training Institute, Best Performance Awards and so on. In 2010 thirty Executives and Officers were awarded gold medals in recognition to their extra-ordinary performance during the year 2009.

## মানবসম্পদ ও প্রশিক্ষণ

কর্মশক্তির কৌশলগত ব্যবস্থাপনাই হচ্ছে মানবসম্পদ ব্যবস্থাপনা। মানবসম্পদের ব্যক্তিগত ও সম্মিলিত অবদানের বলেই একটি প্রতিষ্ঠান তার লক্ষ্য অর্জন করতে সমর্থ হয়। এক্সপোর্ট ইমপোর্ট ব্যাংক অব বাংলাদেশ লিমিটেড (এক্সিম ব্যাংক)-এর লক্ষ্য হচ্ছে আমাদের গ্রাহক ও শুভানুধ্যায়ীদের উত্তরোত্তর উন্নয়নে সমর্থন যুগিয়ে যাওয়া। এই লক্ষ্যেই এক্সিম ব্যাংক তার সূচনালগ্ন থেকে অভিজ্ঞতা ও উদ্ভাবনকুশলতা এবং দক্ষতা ও সততার সমন্বয় ঘটিয়ে একটি সদাতৎপর ও সেবামনস্ক কর্মশক্তি গঠন করে আসছে। ৩১ ডিসেম্বর ২০১১ তারিখে এক্সিম ব্যাংকে ১০০ জন নির্বাহী ও ১২৬৮ জন কর্মকর্তা এবং সেইসাথে পর্যাগুসংখ্যক অফিসসহকারি কর্মরত ছিল। ব্যাংকের কর্মপরিধির সাথে সংগতি রেখে ২০১০ সালে ৪ জন নির্বাহী ও ২৮৯ জন কর্মকর্তাকে নিয়োগ প্রদান করা হয়। ২০১০ সালে আমরা ব্যাংকের ভবিষ্যৎ কর্তৃধার তৈরীর প্রয়াসে ম্যানেজমেন্ট অফিসার পদে ১০১ জন কর্ম-অভিজ্ঞতাহীন বিশ্ববিদ্যালয়-স্নাতকোত্তরকে নিয়োগপ্রদান করেছি।

মানবসম্পদ উন্নয়নের ক্ষেত্রে এক্সিম ব্যাংক বিবিধ পন্থা অবলম্বন করে থাকে—যথাযথ প্রশিক্ষণের জন্য প্রশিক্ষণ কেন্দ্রে প্রেরণ এবং কর্মক্ষেত্রে পর্যায়ক্রমে দায়িত্ব পরিবর্তনের মাধ্যমে ব্যাংকের বিভিন্ন কর্মসম্পাদনের দক্ষতার উন্নয়ন ঘটান। এক্সিম ব্যাংক বিশ্বাস করে, নির্বাহী ও কর্মকর্তাদেরকে পেশাগত উন্নয়ন সাধনের অব্যাহত সুযোগ দানের মাধ্যমে প্রতিষ্ঠানের প্রতি তাদের আনুগত্য যেমন বৃদ্ধি করা যায় তেমনি সেবা প্রদানে তৎপরতাও বৃদ্ধি করা যায়, যার দীর্ঘমেয়াদী ফল হচ্ছে প্রতিষ্ঠানের উত্তরোত্তর সমৃদ্ধি। এক্সিম ব্যাংক ৩১ ডিসেম্বর ২০১০ তারিখ নাগাদ এক্সিম ব্যাংক ট্রেনিং ইনস্টিটিউটে ৪১৫২ জন নির্বাহী ও কর্মকর্তার জন্য বিভিন্ন প্রশিক্ষণ কর্মসূচির আয়োজন করে। প্রশিক্ষণ কর্মসূচিতে প্রশিক্ষক হিসাবে বক্তৃতা প্রদান করেন দেশের খ্যাতিমান ব্যাংকার, ব্যাংকের নির্বাহীবৃন্দ, অর্থনীতিবিদ, শিক্ষক, গবেষক এবং সংশ্লিষ্ট বিষয়ে বিজ্ঞ ব্যক্তিত্বরা। তাছাড়া আমাদের নির্বাহী ও কর্মকর্তাদেরকে বাংলাদেশ ব্যাংক ট্রেনিং একাডেমি, বাংলাদেশ ইনস্টিটিউট অব ব্যাংক ম্যানেজমেন্ট, বাংলাদেশ ফরেন এক্সচেঞ্জ ডিলার্স এসোসিয়েশন, সেন্ট্রাল শরিয়াহ বোর্ড ফর ইসলামিক ব্যাংক অব বাংলাদেশ সহ বিভিন্ন খ্যাতনামা প্রতিষ্ঠানে প্রশিক্ষণের জন্য নিয়মিত প্রেরণ করা হয়। ২০১০ সালে সর্বমোট ১২৩৪ জনকে দেশের বিভিন্ন প্রশিক্ষণ কেন্দ্রে এবং ১১ জনকে দেশের বাহিরে বিভিন্ন বিষয়ে প্রশিক্ষণের জন্য প্রেরণ করা হয়।

একটি কল্যাণকর প্রতিষ্ঠান যুগপৎ সামষ্টিক ও ব্যক্তিক উন্নতিকে নিশ্চিত করে। মানবসম্পদ বিভাগ প্রতিষ্ঠানের কর্মকর্তা ও কর্মচারীদেরকে পেশাগত জীবনে সফল করার জন্য বিভিন্ন পদ্ধতি উন্নয়ন করে। কর্মকর্তা-কর্মচারীদের পেশাগত জীবনের সমৃদ্ধিসাধন এবং তাদের সার্বিক কল্যাণ নিশ্চিত করার জন্য এক্সিম ব্যাংক মানবসম্পদ বিভাগের রয়েছে বিবিধ উদ্যোগ, যেমন এক্সিম ব্যাংক রিট্রেনেশন এন্ড ওয়েলফেয়ার সেন্টার, এক্সিম ব্যাংক ফাউন্ডেশন, এক্সিম ব্যাংক গ্রন্থাগার, বেস্ট পারফরমেন্স এওয়ার্ড ইত্যাদি। এ বছর ৩০ জন কর্মকর্তাকে ২০০৯ সালে তাদের অসামান্য অবদান



EXIM Bank believes that it is the human resources that underlie all success of the organization and it will reach still higher goals capitalizing the prowess of its human resources.

### EXIM Islami Investment Limited (EIL)

As per directives of Bangladesh Bank, EXIM Bank has already formed a subsidiary company under the name and style 'EXIM Islami Investment Limited' through conversion of its Merchant Banking Division. It is well organized that provides most efficiently engineered portfolio management plan that minimizes risk and maximizes profit to its clients. The financial statement of 'EXIM Islami Investment Limited' has also been furnished in this report.

### Visa Islamic Card

Most of our countrymen are Muslims, who desire to bank with a Shariah Based Islami Bank. Considering the facts, EXIM Bank has started its Shariah Based Islami Banking operation since July 01, 2004 with some lucrative deposit and investment products to meet the banking requirement of the people of different strata. To run with the innovative Banking products, EXIM Bank experienced that a large number of people desire to suit their daily necessities by availing the facility of a credit card but can not do the same due to nonexistence of any Islamic Card. Keeping this in view and to satisfy the demand of the class customers as well as to add a feather with the bank's products, EXIM Bank has introduced "Visa Islamic Card" on August 03, 2008, which is still premier and unique in the country.

EXIM Bank's Visa Islamic Card is designed through cent percent compliance of Islami Shariah guidelines. It is operated under the principles of 'Bai-Murabaha' where the card holders act as agent of the bank and purchase products/services by using the card on its behalf and the clients buy back the same products/services (from himself i.e. the bank's agent) adding prescribed markup with the purchase price and pay the bank at a time or periodically as per policy prescribed & accepted by both the parties.

EXIM Bank has already ensured its Visa Islamic Card services to considerable number of valued persons of the country and is working to manifold the number soon. To widen the use of Visa Islamic Card, EXIM Bank has already started installation of its POS Terminals at different trading/shopping centers in the country and expects to acquire a sound position in this field too.

ও কর্মতৎপরতার স্বীকৃতিস্বরূপ স্বর্ণপদকে ভূষিত করা হয়। এক্সিম ব্যাংক বিশ্বাস করে যে, প্রতিষ্ঠানের সকল সফলতার মূলে রয়েছে মানবসম্পদ এবং প্রত্যাশা করে মানবসম্পদের সুপরিচালিত ব্যবস্থাপনার মাধ্যমে এক্সিম ব্যাংক উত্তরোত্তর সমৃদ্ধি অর্জন করবে।

### এক্সিম ইসলামী ইনভেস্টমেন্ট লিমিটেড (ইআইআইএল)

বাংলাদেশ ব্যাংকের নির্দেশনার পরিপ্রেক্ষিতে এক্সিম ব্যাংক ইতিমধ্যে ইহার মার্চেন্ট ব্যাংকিং বিভাগকে রূপান্তরিত করার মধ্য দিয়ে 'এক্সিম ইসলামী ইনভেস্টমেন্ট লিমিটেড' নামে একটি সাবসিডিয়ারী কোম্পানী গঠন করেছে। ইহা দক্ষ ও সুব্যবস্থাপিত যা অত্যন্ত কৌশলগত ও কার্যকর পোর্টফোলিও ব্যবস্থাপনা পরিকল্পনা প্রণয়ন করে থাকে। ফলে বিনিয়োগকারীগণ সর্বনিম্ন ঝুঁকিতে সর্বোচ্চ মুনাফা অর্জন করে থাকেন। এক্সিম ইসলামী ইনভেস্টমেন্ট লিমিটেড এর আর্থিক বিবরণী এ প্রতিবেদনে সন্নিবেশিত আছে।

### ভিসা ইসলামীক কার্ড

আমাদের জনসংখ্যার অধিকাংশই মুসলমান যাদের অনেকেরই একান্ত কামনা একটি শরীয়াহ ভিত্তিক ইসলামী ব্যাংকের সাথে লেনদেন করা। এই বিষয়টি বিবেচনায় নিয়ে এক্সিম ব্যাংক তাদের গতানুগতিক ব্যাংকিং ধারাকে পরিবর্তন করে ২০০৪ সালের ১লা জুলাই থেকে ইসলামী শরীয়াহ ভিত্তিক ব্যাংকিং কার্যক্রম পরিচালনার মাধ্যমে সমাজের বিভিন্ন স্তরের মানুষের ব্যাংকিং চাহিদা মিটিয়ে আসছে। নতুন ও যুগোপযোগী ব্যাংকিং সেবা প্রদান করতে গিয়ে এক্সিম ব্যাংক অনুধাবন করল যে, মানুষের দৈনন্দিন কেনা-কাটার ক্রেডিট কার্ডের প্রয়োজনীয়তা অনেক। কিন্তু দেশে কোন ইসলামিক কার্ড না থাকায় তা অনেকের পক্ষেই সম্ভব হয়ে উঠেনো। এমতাবস্থায়, ঐ সকল মানুষের প্রয়োজনীয়তার কথা বিবেচনা করে এবং ব্যাংকের প্রোডাক্ট সম্ভারকে আরো সমৃদ্ধ করতে এক্সিম ব্যাংক ২০০৮ সালের ৩, আগস্ট তারিখে "এক্সিম ভিসা ইসলামী কার্ড" নামে একটি অত্যাধুনিক প্লাস্টিক কার্ড বাজারে নিয়ে আসে যা বৈশিষ্ট্যবলীর দিক থেকে দেশে প্রথম ও অদ্বিতীয়।

"এক্সিম ভিসা ইসলামীক কার্ড" পরিপূর্ণভাবে ইসলামী শরীয়াহ নীতি পরিপালন করে। ইহা বাই-মুরাবাহা পদ্ধতিতে পরিচালিত যেখানে কার্ডধারী ব্যাংকের এজেন্ট হিসেবে কার্ড ব্যবহারের মাধ্যমে পণ্য ক্রয় করে থাকে এবং ক্রয় মূল্যের সাথে নির্দেশিত মার্কাআপ/লাভ যোগ করে একই পণ্য/সেবা গ্রাহক নিজেই (নিজের তথা ব্যাংকের এজেন্টের কাছ থেকে ক্রয় করে) ব্যবহার করেন যার বিপরীতে প্রদেয় টাকা (মার্কাআপসহ) এককালীন অথবা ব্যাংক ও গ্রাহক কর্তৃক নির্ধারিত ও অনুমোদিত কিস্তিতে পরিশোধযোগ্য।

সময়ের পরিবর্তনের সাথে সাথে মানুষের চাহিদা মেটাতে এক্সিম ব্যাংক ইতোমধ্যে উল্লেখযোগ্য সংখ্যক সম্মানিত গ্রাহককে "এক্সিম ভিসা ইসলামীক কার্ড" এর সেবা প্রদান করতে সক্ষম হয়েছে যা নিকটতম ভবিষ্যতে বহুগুণে বৃদ্ধি পাবে। এছাড়াও গ্রাহকদের সুবিধার কথা বিবেচনা করে এক্সিম ব্যাংক দেশের নামকরা ব্যবসা প্রতিষ্ঠান ও শপিং মলগুলোতে POS মেশিন স্থাপন শুরু করেছে এবং অতি সহসাই এক্ষেত্রেও সফলতার সাথে গ্রাহকদের মনে স্থান করে নিতে পারবে।

## Compliance of Corporate Governance Guidelines

Corporate governance is the set of processes, customs, policies, laws and institutions affecting the way a corporation is directed, administered or controlled. Corporate governance also includes the relationships among the many stakeholders involved and the goals for which the corporation is governed.

The Securities and Exchange Commission has already issued a Corporate Governance Guidelines for the companies with some conditions imposed on 'comply or explain' that are listed with Stock Exchanges. The compliance of the Guidelines is attached at Annexure I, II, III and IV of this report.

## EXIM Bank Foundation & Social Responsibility

The Bank has established a foundation named "EXIM Bank Foundation", which is a charitable organization, solely dedicated to the welfare of the helpless and downtrodden people of the society. Since its inception, the bank has extended its helping hands towards social responsibilities to meet the demand of the society so far from time to time. The bank has actively participated in social, humanitarian activities for well being of distressed people at home and abroad through this foundation. A detailed description on this issue is included in this report in annexure - V.

## Meetings of the Board & Committees

There were 16 (Sixteen) meetings of the Board of Directors, 29 (Twenty nine) meetings of Executive Committee and 04 (Four) meetings of Audit Committee of the Board held in the year 2010.

## Dividend

The Board of Directors of the Bank recommended stock dividend @35% in the form of bonus share for the year ended December 31, 2010 subject to approval of the Twelfth Annual General Meeting of the Company.

## Appointment of Auditors

As per directives of Securities and Exchange Commission and Bangladesh Bank, the existing auditors M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants, will not be eligible for reappointment

## কর্পোরেট গভর্নেন্স নীতিমালা পরিপালন

কর্পোরেট গভর্নেন্স বলতে প্রক্রিয়া, প্রথা, নীতিমালা, বিধি এবং প্রতিষ্ঠান এর সমন্বিত রূপকে বুঝায়, যার মাধ্যমে প্রতিষ্ঠানটি নির্দেশিত, প্রশাসিত ও নিয়ন্ত্রিত হয়। এছাড়া কর্পোরেট গভর্নেন্স প্রতিষ্ঠানকে পরিচালনার জন্যে ইহার সাথে জড়িত বিভিন্ন গোষ্ঠী এবং প্রাতিষ্ঠানিক লক্ষ্যের মধ্যে সম্পর্কে অন্তর্ভুক্ত করে।

সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন 'পরিপালন ও ব্যাখ্যা' ভিত্তিতে স্টক একচেঞ্জ তালিকাভুক্ত কোম্পানী সমূহের জন্য কর্পোরেট গভর্নেন্স গাইড লাইন ইস্যু করেছে। উক্ত গাইড লাইন পরিপালন সংশ্লিষ্ট বিবরণী সংযুক্তি - ১, ২, ৩ ও ৪ এ উপস্থাপন করা হয়েছে।

## এক্সিম ব্যাংক ফাউন্ডেশন এবং সামাজিক অবদান

ব্যাংক 'এক্সিম ব্যাংক ফাউন্ডেশন' নামে একটি দাতব্য সংগঠন প্রতিষ্ঠা করেছে যা সম্পূর্ণভাবে সমাজের নিপীড়িত ও অসহায় মানুষের কল্যাণে নিবেদিত। ব্যাংক তার জন্মলগ্ন থেকেই বিভিন্ন সময়ে সমাজের চাহিদার নিরিখে সামাজিক দায়িত্ববলীর প্রতি যথাসম্ভব সহযোগিতা করে যাচ্ছে। ব্যাংক এই ফাউন্ডেশনের মাধ্যমে দেশে বিদেশে দুঃস্থ মানুষের কল্যাণে সামাজিক ও মানবিক কর্মকাণ্ডে সক্রিয়ভাবে অংশগ্রহণ করে আসছে। এ বিষয়ে একটি বিস্তারিত প্রতিবেদন এ রিপোর্টে সংযুক্তি - ৫ এ উপস্থাপন করা হয়েছে।

## পর্বদ ও কমিটি সমূহের সভা

২০১০ সালে পরিচালনা পর্বদ, নির্বাহী কমিটি ও পর্বদের নিরীক্ষা কমিটির যথাক্রমে ১৬ (ষোল), ২৯ (উনত্রিশ) ও ০৪ (চার) টি সভা অনুষ্ঠিত হয়েছে।

## লভ্যাংশ

এক্সিম ব্যাংকের পরিচালনা পর্বদ দ্বাদশতম বার্ষিক সাধারণ সভার অনুমোদন সাপেক্ষে ৩১ শে ডিসেম্বর ২০১০ সালের জন্য ৩৫% স্টক ডিভিডেন্ড অর্থাৎ বোনাস শেয়ার প্রদানের সুপারিশ করেছে।

## নিরীক্ষক নিয়োগ

মেসার্স হোদা ভাসী চৌধুরী এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস, ধারাবাহিকভাবে বিগত ০৩(তিন) বছর যাবত ব্যাংকের নিরীক্ষক হিসেবে দায়িত্ব পালন করেছে। নিয়ন্ত্রণকারী কর্তৃপক্ষসমূহের বিধিবিধান ও নির্দেশনা অনুসারে তারা পুনর্নিয়োগ লাভে যোগ্য নন।

since they have completed the tenure of 03 (Three) consecutive years' term as auditors of the Company.

Therefore, new auditors shall be appointed by the shareholders in the ensuing 12th Annual General Meeting of the Company to hold the office until the next Annual General Meeting and fix their remuneration.

### Election of Directors

Election/re-election of Directors will be held in accordance with the provisions of Articles of Association of the Company and in compliance with the rules /circulars of the regulatory authorities in this respect.

### Appreciation

On behalf of the board of directors, we express our sincerest gratitude and deepest respect to our shareholders for their investment. We highly cherish the confidence bestowed upon us by our sponsors, shareholders, patrons and well-wishers. The Board of directors also express countless thanks to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Securities and Exchange Commission (SEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Central Depository Bangladesh Limited (CDBL) and Joint Stock Companies & Firms for their cordial help and assistance, valuable guidance and advices. The Board of Directors also deeply appreciates the contribution of the management and all members of staff for their meritorious and relentless services with supreme sincerity and dedication.

As we are about to enter 2011, we remain highly focused to attain goals higher than ever as we were before. With an experienced staff and prudent management, we are firm believer that we shall be very much able to capitalize on many profit opportunities ahead.

May Allah bless us all.

On behalf of the Board of Directors,



**Md. Nazrul Islam Mazumder**  
Chairman

সেহেতু আসন্ন দ্বাদশ বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ পরবর্তী বার্ষিক সাধারণ সভা কার্যকাল পর্যন্ত নতুন নিরীক্ষক নিয়োগ ও পারিশ্রমিক নির্ধারণ করবেন।

### পরিচালক নির্বাচন

কোম্পানীর সংঘবিধির সংশ্লিষ্ট ধারা ও নিয়ন্ত্রণকারী কর্তৃপক্ষের বিধি/সার্কুলার মোতাবেক পরিচালকমন্ডলীর নির্বাচন/পুনর্নির্বাচন হবে।

### ধন্যবাদ জ্ঞাপন

আমরা আমাদের সম্মানিত শেয়ারহোল্ডারবৃন্দকে তাদের বিনিয়োগের জন্য পরিচালনা পর্ষদের পক্ষ থেকে জানাই আন্তরিক কৃতজ্ঞতা, গভীর শ্রদ্ধা। আমাদের প্রতি স্পন্সর, শেয়ারহোল্ডার, পৃষ্ঠপোষক ও শুভাকাঙ্ক্ষীদের আস্থাকে আমরা গভীরভাবে লালন করি। পরিচালনা পর্ষদ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (এসইসি), ঢাকা স্টক এক্সচেঞ্জ (ডিএসই), চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই), সেন্ট্রাল ডিপজিটরি বাংলাদেশ লিঃ (সিডিবিএল) এবং জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস সহ সবাইকে তাদের আন্তরিক সহযোগিতা, মূল্যবান পরামর্শ ও দিক নির্দেশনা দানের জন্য জানাচ্ছি আন্তরিক ধন্যবাদ এবং ব্যাংকের ব্যবস্থাপনা ও সকল স্তরের কর্মকর্তা/ কর্মচারীদেরও তাদের সততা ও নিষ্ঠার সাথে মানসম্পন্ন ও নিরবিচ্ছিন্ন সেবাদানের জন্য জানাচ্ছে আন্তরিক ধন্যবাদ।

আমরা সর্বদাই আমাদের পূর্বের যে কোন সময়ের অর্জিত লক্ষ্যের চেয়ে অধিকতর লক্ষ্য অর্জনে নিবেদিত থাকব, যেমন আমরা নিবেদিত ছিলাম বিগত বছর গুলোতে। আমরা দৃঢ়ভাবে বিশ্বাস করি অভিজ্ঞ কর্মীবাহিনী ও প্রাজ্ঞ ব্যবস্থাপনা কর্তৃপক্ষের সমন্বয়ে আগামী দিনগুলোতে আমরা আমাদের অবস্থান আরো সুসংহত করতে সক্ষম হব।

আল্লাহ আমাদের সকলের মঙ্গল করুন।

পরিচালনা পর্ষদের পক্ষে,



**মোঃ নজরুল ইসলাম মজুমদার**  
চেয়ারম্যান

**Annexure -I****Compliance of Corporate Governance Guidelines**

The Securities and Exchange Commission (SEC) has issued a Corporate Governance Guidelines for the companies that are listed with Stock Exchanges. Corporate governance (CG) is an important effort to ensure accountability and responsibility and is a set of principles, which should be incorporated into every part of the organization. It is viewed as structures and processes for decision-making, accountability, control and behaviour at the governing body. Responsibility, Accountability, Fairness and Transparency (RAFT) – these four are considered “pillars” of the framework of corporate governance. There is no alternative to effective corporate governance for continuous and sustainable growth of an organization, particularly in banking industry. At EXIM Bank, corporate governance is given importance.

**Board of Directors :**

The Board of EXIM Bank consists of 21 directors as per Articles of Association of the Company. The Board also appointed 01 (one) Independent Director. Board members include persons of high caliber with academic and professional qualifications. In line with the directives of the regulatory authority, the Board looks after the corporate philosophy, policy issues, making rules and procedures, approving business targets & strategy to run the business. In 2010, 16 (Sixteen) meetings of Board of Directors were held while 13 (Thirteen) meetings were held in 2009. The Board formed two key committees one is the Executive Committee and the other is Board Audit Committee.

**Executive Committee :**

The Executive Committee comprises of 07 members as per directives of Bangladesh Bank. According to its charter, the Executive Committee takes decision on the routine and day to day operational matters beyond delegated power of management. The committee ensures implementation of policies, approves investments and other business proposals as per approved policy guideline of the board. The Committee held 29 (Twenty nine) meetings during the year 2010 and 34 (Thirty four) meetings in 2009.

**Audit Committee :**

The Board Audit Committee consists of 04 members including Independent Director. The Committee carries out business according to its chartered approved by the Board on the basis of guidelines of the Bangladesh Bank. The committee works out a plan of routine audit and inspection of Branches and Divisions of Head Office and discussed/reviewed/evaluated and advised on audit and inspection report. The directors keep regular vigilance on the banking activities through the Audit Committee in order to ensure better internal control system. The Committee held 04 (Four) meetings during the year 2010 and 03 (Three) meetings in 2009.



## Annexure-II

**The Directors' Report to Shareholders:**

In compliance with SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006, it is required to include the additional statements in the Report which are as follows :-

- that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- that proper books of account of the issuer company have been maintained.
- that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- that International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed.
- that the system of internal control is sound in design and has been effectively implemented and monitored.
- that there are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.
- that significant deviations from last year in operating results of the issuer company should be highlighted and reasons thereof should be explained.
- Key operating and financial data of last five years have been furnished in summarized form in the Five Years Financial Performance at a Glance at Page No.12
- The number of Board meetings and the attendance of the directors during the year 2010 were as follows:

Sl. No.	Name of the Directors	Position	Meeting held	Attended	Remarks
1	Mr. Md. Nazrul Islam Mazumder	Chairman	16	13	
2	Mr. Md. Abdul Mannan	Vice Chairman	16	15	
3	Mr. Md. Nazrul Islam Swapan	Director	16	10	
4	Mr. Mohammad Abdullah	Director	16	14	
5	Mr. Md. Altaf Hossain	Director	16	11	
6	Mrs. Nasreen Islam	Director	16	03	
7	Mr. Mohammed Shahidullah	Director	16	12	
8	Mr. Md. Fahim Zaman Pathan	Director	16	12	
9	Mrs. Nasima Akhter	Director	16	04	
10	Mr. A. K. M. Nurul Fazal Bulbul	Director	16	11	
11	Al-Haj Md. Nurul Amin	Director	16	12	
12	Mr. Zubayer Kabir	Director	16	01	
13	Mrs. Ayesha Akhter (Alternate Director in place of original Director Mrs. Rizwana K. Riza)	Director	16	10	Appointed on 19-05-2010
14	Mr. Mohammad Omar Farooque Bhuiyan	Director	10	09	Appointed on 19-05-2010
15	Mr. Anjan Kumar Saha	Director	16	13	
16	Mr. Md. Habib Ullah Dawn	Director	14	11	
17	Major Khandaker Nurul Afser (Retd)	Director	08	08	Appointed on 12-07-2010
18	Lt. Col.(Retd) Serajul Islam, BP (BAR)	Director	08	07	Appointed on 12-07-2010
19	Mr. Ranjan Chowdhury	Director	08	06	Appointed on 12-07-2010
20	Mr. Md. Fakhrul Islam Mazumder	Director	08	07	Appointed on 12-07-2010
21	Mr. Khandakar Mohammed Saiful Alam	Director	08	08	Appointed on 12-07-2010
22	Mr. Muhammad Sekandar Khan	Independent Director	—	—	Appointed on 29-12-2010
23	Mr. Kazi Masihur Rahman	Managing Director	16	15	

## Annexure -III

**The Pattern of shareholdings:**

The Authorized Capital of Export Import Bank of Bangladesh Limited is Tk.10,000,000,000.00 divided into 1,000,000,000 ordinary shares of Tk.10.00 each. The paid-up Capital of the Bank is Tk.6,832,268,790.00 divided into 683,226,879 ordinary shares. As per Section 1.4 (k) of SEC Notification No. SEC/CMRRC/2006-158/Admin/02-08 dated February 20, 2006 the pattern of shareholding is given below:

- (i) Parent/Subsidiary/Associated companies and other related parties : N/A  
(ii) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children are as follows:  
a) Shares held by the Directors and their spouses :

Sl. No.	Name of the Directors	Status	No. of Shares	Name of Spouse(s)	No. of Shares
01.	Mr. Md. Nazrul Islam Mazumder	Chairman	30,078,216	Mrs. Nasreen Islam	24,571,936
02.	Mr. Md. Abdul Mannan	Vice-Chairman	3,765,102	Mrs. Shahadara Mannan	637,875
03.	Mr. Md. Nazrul Islam Swapan	Director	26,569,903	Mrs. Asma Begum	8,197,645
04.	Mr. Mohammad Abdullah	Director	25,932,028	Mrs. Mahmuda Begum	8,197,645
05.	Mr. Md. Altaf Hossain	Director	25,932,028	Mrs. Rabeya Khatun	8,197,645
06.	Mrs. Nasreen Islam	Director	24,571,936	Mr. Md. Nazrul Islam Mazumder	30,078,216
07.	Mr. Mohammed Shahidullah	Director	12,219,012	Mrs. Rubina Shahid	4,444,773
08.	Mr. Md. Fahim Zaman Pathan	Director	9,246,562	Mrs. Bibi Hazera Pathan	Nil
09.	Mrs. Nasima Akhter	Director	3,795,660	Mr. Abul Kalam	Nil
10.	Mr. A.K.M Nurul Fazal Bulbul	Director	2,200,972	Advocate Shaila Ferdous	487,875
11.	Alhaj Md. Nurul Amin	Director	12,873,795	Mrs. Ifat Akter Alin	2,551,500
12.	Mr. Zubayer Kabir	Director	4,984,942	Mrs. Tahera Kabir	Nil
13.	Mrs. Rizwana K. Riza	Director	6,244,228	Mr. Tusar L.K. Mia	Nil
14.	Mr. Mohammad Omar Farooque Bhuiyan	Director	401,250	Mrs. Kohinoor Sultana	Nil
15.	Mr. Anjan Kumar Saha	Director	11,052,834	Mrs. Jhumur Saha	637,875
16.	Mr. Md. Habib Ullah Dawn	Director	8,787,385	Mrs. Luna Parvin Shintia Liva	Nil
17.	Major Khandaker Nurul Afser (Retd)	Director	17,079,340	Mrs. Shoma Nasreen	2,045,200
18.	It. Col.(Retd) Serajul Islam, BP (BAR)	Director	387,615	Mrs. Musfequa Islam	9,042
19.	Mr. Ranjan Chowdhury	Director	425,250	Mrs. Uma Chowdhury	Nil
20.	Mr. Md. Fakhru Islam Mazumder	Director	375,000	Mrs. Ferdousi Begum	Nil
21.	Mr. Khandakar Mohammed Saiful Alam	Director	419,475	Mrs. Jahanara Ismail	Nil
22.	Mr. Muhammad Sekandar Khan	Independent Director	Nil	Begum Syeda Tahera	Nil

- b) Shares held by the Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit, and their spouses:

Sl. No.	Name	Status	No. of Shares	Name of Spouse/ Minor Children	No. of Shares
01.	Mr. Kazi Masihur Rahman	Managing Director	Nil	Mrs. Sabera Ahmed	Nil
02.	Mr. Md. Golam Mahbub	Company Secretary	Nil	Mrs. Naila Mahbub	Nil
03.	Mr. Md. Humayun Kabir	Chief Financial Officer	Nil	Mrs. Bilquis Akhter	Nil
04.	Mr. Md. Muniruzzaman	Head of Internal Audit	63,991	Mrs. Munjiba Nasreen	Nil

- iii) Shares held by top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit are as follows:

Sl. No.	Name	Status	No. of Shares
01.	Dr. Mohammed Haider Ali Miah	Deputy Managing Director	Nil
02.	Mr. Abdul Latif Barabhuiya	Deputy Managing Director	Nil
03.	Mr. Md. Sirajul Islam	Deputy Managing Director	2,119
04.	Mr. Sirajul Haque Miah	Senior Executive Vice President	6,000
05.	Mr. Md. Fazlur Rahman	Senior Executive Vice President	Nil

- iv) Shareholders holdings ten percent or more voting interest in the Company: N/A

## Annexure-IV

Status of compliance with the conditions imposed by the Commission's Notification No.SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance status		Explanation for non-compliance with the condition
		Complied	Not complied	
<b>1.00</b>	<b>Board of Directors</b>			
1.1	Board's Size		✓	(Complied as per Articles of Association)
1.2 (i)	Independent Directors	✓		
1.2 (ii)	Appointment of Independent Directors	✓		
1.3	Chairman of the Board and Chief Executive Officer	✓		
<b>1.4</b>	<b>The Directors' Report to the Shareholders on</b>			
1.4 (a)	Fairness of Financial Statements	✓		
1.4 (b)	Keeping proper books of accounts	✓		
1.4 (c)	Consistent application of Accounting policies in preparation of Financial Statements	✓		
1.4 (d)	Compliance with International Accounting Standard, as applicable	✓		
1.4 (e)	Soundness of Internal Control System	✓		
1.4 (f)	Ability of the Bank to continue as going concern	✓		
1.4 (g)	Significant deviations from last year in operating results	✓		
1.4 (h)	Summary of key operating and financial data for the last three years	✓		
1.4 (i)	Declaration of Dividend	✓		
1.4 (j)	Discloser about number of Board meeting held during the year and attendance by each Director	✓		
1.4 (k)	Shareholding pattern	✓		
<b>2.00</b>	<b>Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary</b>			
2.1	Appointment of			
	- Chief Financial Officer (CFO)	✓		
	- Head of Internal Audit	✓		
	- Company Secretary	✓		
2.2	Requirements to Attend Board Meetings			
	- Chief Financial Officer (CFO)	✓		
	- Company Secretary	✓		
<b>3.00</b>	<b>Audit Committee</b>			
3.1 (i)	Number of members of Audit Committee	✓		
3.1 (ii)	Inclusion of Independent Director in the Audit Committee	✓		
3.1 (iii)	Fill up of the casual vacancy in the Audit Committee	N/A		
3.2 (i)	Selection of Chairman of the Audit Committee	✓		
3.2 (ii)	Qualification of Chairman of the Audit Committee	✓		
<b>3.3</b>	<b>Reporting of the Audit Committee</b>			
3.3.1 (i)	Reporting its activities to the Board of Directors	✓		
3.3.1 (ii) (a)	Reporting to the Board of Directors on conflicts of interest	N/A		
3.3.1 (ii) (b)	Reporting to the Board of Directors on suspected or presumed fraud or irregularity or material defect in the internal control system	N/A		
3.3.1 (ii) (c)	Reporting to the Board of Directors on suspected infringement of laws, including securities related laws, rules and regulations	N/A		
3.3.1 (ii) (d)	Reporting to the Board of Directors on any other matter which should be disclosed to the Board of Directors	✓		
3.3.2	Reporting to the Authorities	N/A		
3.4	Reporting to the Shareholders and General Investors	✓		
<b>4.00</b>	<b>External / Statutory Auditors</b>			
4.00 (i)	Appraisal or valuation services or fairness opinions	✓		
4.00 (ii)	Financial information systems design and implementation	✓		
4.00 (iii)	Book – keeping or other services related to accounting records or Financial Statements	✓		
4.00 (iv)	Broker – dealer services	✓		
4.00 (v)	Actuarial services	✓		
4.00 (vi)	Internal audit services	✓		
4.00 (vii)	Any other services that the Audit Committee determines	✓		

## Report of the Board Audit Committee

The Board Audit Committee was comprised of the following Directors for period under review:

Mr. A.K.M Nurul Fazal Bulbul	- Chairman
Al-Haj Md. Nurul Amin	- Member
Mr. Mohammed Shahidullah	- Member
Mr. Muhammad Sekandar Khan	- Member (Independent Director)

A total of 04 (four) meetings of the Board Audit Committee were held during the year under review. Mr. A.K.M Nurul Fazal Bulbul, Chairman of the Committee presided over the meetings. The committee discussed/evaluated/reviewed the various issues and provided necessary guidelines and instructions. The tasks undertaken by the Committee were mainly as follows:

- the work plan of routine inspection on the affairs of Branches and Divisions of Head Office for the period under review was prepared and the related Department was advised to carry out the inspection program meticulously.
- the inspection report on branches was discussed and advised for regularization /rectification of all irregularities/lapses as identified & furnished in the Report and the management was also advised to follow up strongly and report compliance.
- the work plan of routine IT Audit & Inspection of Branches and Divisions of Head Office for the period under review was perused and advised the Department to carry out the audit as per schedule.
- thoroughly discussed the classified /sticky liabilities of all branches and directed all to apply their all out efforts to recover the classified investment.
- advised to follow up strongly for adjustment/regularization of classified /stuck up/sticky/SMA accounts and take up the matter with the concerned branches seriously for rectification /regularization of all sorts of irregularities & lapses and advised to give special attention and ensure close monitoring of the clients concerned.
- the accounts where suits were filed were gone through and the Branches were advised to take up the matter with concerned lawyers for early disposal of the suits with a view to recover the Bank's dues.
- the summary of Inspection Report of Bangladesh Bank on different Branches of the Bank alongwith compliance report and Head Office comment thereon were gone through and advised to follow up with the Branches so that all the irregularities and lapses be rectified and report compliance to Bangladesh Bank.
- the Annual Report on the health of the Bank as per directives of Bangladesh Bank in connection with Managing Core Risk in Banking was perused and resolved for onward submission to Board of Directors as per guidelines of Bangladesh Bank.
- the proposal/expressions of interest of auditors for appointment as auditors of the Company was discussed and recommended for appointment of External Auditors of the Bank.



**A.K.M. Nurul Fazal Bulbul**  
Chairman  
Board Audit Committee

## Report of the Shariah Supervisory Committee

Honorable Shareholders  
Assalamu-Alaikum.

All praise due to Almighty Allah Subhanahu-wa-Ta'ala the Most Gracious, the Most Merciful and peace and blessings of Allah be upon the great prophet Muhammad Sallallahu Alai-he-wa-sallam who is the Rahmat for creature and best model for whole mankind and his all other companions and descendants.

We take opportunity to express our appreciation to the Board of Directors, the Managing Director and all Member of the Management Team for their continuous support. We are also grateful to our honorable Share holders and Clients for their confidence reposed on us which is the source of our strength, although we could not be reached in our position today without their confidence and support.

In 2010, the EXIM Bank Shariah Supervisory Committee conducted various inspections and reviewed different operational activities including the issues referred by the Board of Directors & the Management of the Bank as well as provided due opinions and guidelines on Shariah principles.

It is the responsibility of the Management to run the banking business in accordance with the Islamic principles, rules and regulations. The Shariah Supervisory Committee is solely entrusted to analyze and prescribe rational opinion as per Islamic Shariah and keep constant eye on practice and implementation of Shariah Principles in different banking operations.

It appears from the record that the Shariah Supervisory Committee of Exim Bank performed the following activities in the year 2010:

1. Conducted Shariah Inspection on 22 branches.
2. Organized 05 (five) Shariah meetings.
3. Gave deliberate decisions, necessary instructions and proper guidelines as per Shariah norms on different issues.
4. Opined for payment of yearly Zakat of the Bank after proper calculation and distributing the same to the perfect sector.
5. Developed awareness among the employees of the bank about the compliance of Shariah rules more vigorously than the preceding year.
6. Imparted different training on Islamic Banking to the bank officials.
7. Ensured calculation and distribution of profit to the depositors of Mudaraba deposits properly as per Shariah principles. In this regard Bank considered excess amount of profit paid to the Mudaraba depositors as EHSAN.
8. Increased inspection/supervision frequency by Shariah Supervisory Committee for compliance of Shariah principles.

**Considering the present status, Shariah Supervisory Committee prescribes the following suggestions:**

- i. To increase comprehensive competitive knowledge among the employees and clients about the benefits and procedures of Islamic Banking by conducting regular training, workshop, meetings, seminars, symposiums, get-togethers etc. on Shariah principles and the different modes of Islamic Investment.
- ii. To arrange training among executives and officers of the bank about different aspects of Shariah principles properly.
- iii. To strengthen Shariah Inspection and increase the number of Muraquibs gradually.
- iv. Create awareness among branch level officers to ensure buying & selling while making investment, so as to fulfill the Islamic Banking principle.
- v. To increase frequency of Shariah inspection of the branches.
- vi. To ensure Islamic Shariah environment in all branches as well as Head Office of the Bank.

May Allah give us Tawfique to achieve His satisfaction by establishing Shariah based banking in full. Amin.



**Professor Maulana Mohammad Salah Uddin**  
Chairman  
Shariah Supervisory Committee

## শরী'আহ সুপারভাইজরী কমিটি প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,  
আসসালামু আলাইকুম।

সমস্ত প্রশংসা সর্বশক্তিমান আলাহ সুবহানাছ ওয়া তা'আলার যিনি অতীব দয়ালু ও ক্ষমাশীল এবং তাঁর শান্তি ও আশীর্বাদ বর্ষিত হোক সমগ্র বিশ্বের রহমত এবং বিশ্বমানবতার উত্তম আদর্শ মহানবী হযরত মুহাম্মদ (সঃ) এবং তাঁর সকল সাথী ও অনুসারীদের উপর।

আমরা শরী'আহ সুপারভাইজরী কমিটির পক্ষ থেকে এক্সিম ব্যাংকের পরিচালনা পর্ষদ, ব্যবস্থাপনা পরিচালক ও ব্যবস্থাপনা পর্ষদের সকলকে আন্তরিক ধন্যবাদ জানাচ্ছি আমাদের সার্বিক কার্যক্রমে তাঁদের নিরবিচ্ছিন্ন সমর্থনের জন্য। আমরা আরও কৃতজ্ঞতা প্রকাশ করছি ব্যাংকের সকল গ্রাহক ও শেয়ার হোল্ডারগণের প্রতি যাদের অকৃত্রিম বিশ্বাস ও অকুণ্ঠ সমর্থনের বদৌলতে আমরা বর্তমানে এ অবস্থানে আসতে পেরেছি।

২০১০ সালে শরী'আহ সুপারভাইজরী কমিটি ব্যাংকের বিভিন্ন শাখা পরিদর্শন ও অপারেশনাল বিষয় পর্যালোচনা করে, যার মধ্যে ব্যাংকের পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রেরিত বিষয়াবলীও অন্তর্ভুক্ত ছিল এবং পাশাপাশি এ সমস্ত বিষয়াদি পর্যালোচনান্তে শরী'আহ এর মূলনীতির ভিত্তিতে প্রয়োজনীয় পরামর্শ ও দিক নির্দেশনা প্রদান করে।

মূলত শরী'আহ মূলনীতির ভিত্তিতে ব্যাংক পরিচালনার সমস্ত দায় দায়িত্ব ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষের উপরই বর্তায়। শরী'আহ কাউন্সিল কেবল শরী'আহ মূলনীতির ভিত্তিতে প্রেরিত বিষয় সমূহের নিরপেক্ষ বিশ্লেষণ ও সুচিন্তিত মতামত প্রদান করে এবং ব্যাংকের বিভিন্ন কার্যক্রমে শরী'আহ নীতিমালা অনুশীলন ও বাস্তবায়নের ব্যাপারে সজাগ দৃষ্টি রাখে।

২০১০ সমাপ্ত বছরে এক্সিম ব্যাংকের শরী'আহ সুপারভাইজরী কমিটি নিম্নলিখিত কার্যাবলী সম্পাদন করেছেনঃ

- ১। শরী'আহ সুপারভাইজরী কমিটির মুরাক্বিবগণ কর্তৃক ব্যাংকের ২২ (বাইশ) টি শাখা পরিদর্শন করা হয়।
- ২। শরী'আহ সুপারভাইজরী কমিটির সর্বমোট ০৫ (পাঁচ) টি সভা অনুষ্ঠিত হয়।
- ৩। শরী'আহ নীতিমালা সংক্রান্ত বিভিন্ন বিষয়ে শরী'আহ সুপারভাইজরী কমিটি সুচিন্তিত মতামত ও প্রয়োজনীয় দিক নির্দেশনা প্রদান করেছে।
- ৪। যাকাত প্রদানযোগ্য খাতে যথাযথভাবে হিসাবান্তে বাৎসরিক যাকাত প্রদানের জন্য মতামত প্রদান করা হয়েছে।
- ৫। শরী'আহ পরিপালনের ব্যাপারে ব্যাংকের কর্মকর্তাদের সার্বিক সচেতনতা বিগত বছরের তুলনায় অধিকতর বৃদ্ধি পেয়েছে।
- ৬। ইসলামী ব্যাংকিং এর উপর ব্যাংক কর্মকর্তাদেরকে প্রশিক্ষণ প্রদান করা হয়েছে।
- ৭। শরী'আহ মূলনীতি অনুসারে মুদারাবা আমানতের উপর যথাযথভাবে মুনাফা নির্ধারণ এবং আমানতকারীগণকে তা প্রদান করা হয়েছে। এক্ষেত্রে ব্যাংক গ্রাহকগণকে তাদের প্রাপ্য মুনাফার চেয়ে প্রদত্ত অতিরিক্ত মুনাফা এইসান হিসেবে বিবেচনা করেছে।
- ৮। শরী'আহ সুপারভাইজরী কমিটির নির্দেশনা অনুযায়ী শাখা সমূহের উপর (শরী'আহ পরিপূর্ণভাবে পরিপালনার্থে) পরিদর্শন দলের তদারকি এবং শাখা সমূহের পরিপালন কার্যক্রম বৃদ্ধি পেয়েছে।

বর্তমান পরিস্থিতির আলোকে ভবিষ্যতের জন্য শরী'আহ সুপারভাইজরী কমিটি নিম্নোক্ত সুপারিশসমূহ প্রদান করেছেনঃ

- ১। নিয়মিত প্রশিক্ষণ, বিনিয়োগ বিষয়ক কর্মশালা, সভা, সেমিনার ও সিম্পোজিয়াম আয়োজনের মাধ্যমে গ্রাহক ও কর্মকর্তাদের ইসলামী ব্যাংকিং এর সুবিধা ও কর্ম পরিধি বিষয়ে ব্যাপক প্রতিযোগিতামূলক জ্ঞান বাড়াতে হবে।
- ২। শরী'আহ এর মূলনীতি সমূহের উপর ব্যাংকের সকল নির্বাহী ও কর্মকর্তাদেরকে যথাযথভাবে প্রশিক্ষণ দেয়া।
- ৩। শরী'আহ পরিদর্শন জোরদার করার জন্য মুরাক্বিব এর সংখ্যা ক্রমান্বয়ে বৃদ্ধি করা।
- ৪। বিনিয়োগের সময় শরী'আহ মূলনীতি অনুযায়ী ক্রয়-বিক্রয় নিশ্চিত করার জন্য শাখা পর্যায়ে কর্মকর্তাদেরকে সচেতন ও সজাগ হতে হবে (যাতে করে ইসলামী ব্যাংকিং ব্যবস্থায় পূর্ণতা লাভ করা যায়)।
- ৫। শাখা সমূহের উপর শরী'আহ পরিদর্শন আরো জোরদার করা এবং
- ৬। প্রধান কার্যালয়সহ ব্যাংকের সকল শাখায় ইসলামী শরী'আহ সম্মত পরিবেশ তৈরী করা।

মহান আলাহ তা'আলা পরিপূর্ণভাবে ইসলামী শরী'আহ ভিত্তিক ব্যাংকিং প্রতিষ্ঠা করার মাধ্যমে আমাদেরকে তাঁর সন্তুষ্টি অর্জনের তওফীক দিন। আমীন।

*M. Salahuddin*

অধ্যাপক মাওলানা মোহাম্মদ সালাহউদ্দিন

চেয়ারম্যান

শরী'আহ সুপারভাইজরী কমিটি



## AUDITOR'S REPORT

### TO THE SHAREHOLDERS OF EXPORT IMPORT BANK OF BANGLADESH LIMITED

We have audited the accompanying consolidated financial statements of Export Import Bank of Bangladesh Limited and its subsidiaries, which comprises the balance sheet as at 31 December 2010 and the income statement, statement of changes in equity, liquidity statement and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion:

In our opinion, the consolidated Financial Statements prepared in accordance with Bangladesh Financial Reporting Standards, give a true and fair view of the state of the bank's affairs as at 31 December 2010 and of the results of its operations and its cash flows for the year then ended and comply with the Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

**Further to our opinion in the above paragraph, we state that:**

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by Export Import Bank of Bangladesh Limited so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;
- (iii) the Export Import Bank of Bangladesh Limited's Balance Sheet and Profit and Loss Account together with the annexed notes 1 to 46 dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditure incurred was for the purpose of the Export Import Bank of Bangladesh Limited's business;
- (v) the financial position of Export Import Bank of Bangladesh Limited as on 31 December 2010 and the profit for the year then ended have been properly reflected in the financial statements and the financial statements have been prepared in accordance with the generally accepted accounting principles;
- (vi) the financial statements have been drawn up in conformity with the Bank Companies Act, 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- (vii) the financial statements conform to the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (viii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (ix) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) the Bank has no overseas branches;
- (xii) 80% of the risk-weighted assets have been audited; and
- (xiii) we have spent approximately 3, 110 man hours for the audit of books and accounts of the Bank.

Dhaka, 30 March 2011

  
 Chartered Accountants

IAS 1.10 (a),  
IAS 1.51 (c)**Consolidated Balance Sheet** as at 31 December 2010IAS 1.113  
IAS 1.38, 39

		Notes	Taka	
			2010	2009
<b>PROPERTY &amp; ASSETS</b>				
IAS 1.54 (i), 7.7	<b>Cash :</b>	3 (a)		
	In hand (including foreign currency)		738,876,217	502,312,143
	With Bangladesh Bank and its Agent Banks (including foreign currency)		9,346,699,826	8,714,624,948
			10,085,576,043	9,216,937,091
IAS 1.54 (d)	<b>Balance with other banks and financial institutions</b>	4 (a)		
	In Bangladesh		539,356,997	123,249,512
	Outside Bangladesh		867,104,309	1,406,619,922
			1,406,461,306	1,529,869,434
IAS 1.54 (i)	<b>Placement with banks &amp; other financial institutions</b>	5	-	-
IAS 1.54 (b)	<b>Investments in shares and securities</b>	6 (a)	-	-
	Government		2,756,000,000	2,003,000,000
	Others		1,766,036,569	166,435,240
			4,522,036,569	2,169,435,240
IAS 39.9, IFRS 7.8 (c)	<b>Investments</b>	7		
	General investments etc.	7 (a)	90,929,921,831	66,898,183,938
	Bills purchased and discounted		3,744,679,959	1,711,723,532
			94,674,601,790	68,609,907,470
IAS 1.54 (a)	<b>Fixed assets including premises</b>	8 (a)	467,930,909	383,332,474
IAS 1.55 , 1.57 (a)	<b>Other assets</b>	9 (a)	1,890,860,232	1,410,416,184
IAS 1.55 , 1.57 (a)	<b>Non-banking assets</b>		-	-
	<b>Total assets</b>		<b>113,047,466,849</b>	<b>83,319,897,893</b>
<b>LIABILITIES &amp; CAPITAL</b>				
<b>Liabilities</b>				
IAS 1.54 (k)	<b>Placement from banks &amp; other financial institutions</b>	11	1,652,267,933	1,298,500
IAS 1.54 (m)	<b>Deposits and other accounts</b>	12		
	Mudaraba savings deposits		4,736,853,655	4,444,334,819
	Mudaraba term deposits		59,412,512,711	44,559,497,128
	Other Mudaraba Deposits		16,974,377,239	15,466,275,929
	Al wadeeah current and other deposits accounts		12,673,205,230	8,733,452,812
	Bills payable	12.5(a)	1,154,621,462	631,901,137
			94,951,570,297	73,835,461,825
IAS 1.55 , 1.57 (a)	<b>Other liabilities</b>	23 (a)	3,997,774,194	2,777,030,654
	<b>Total liabilities</b>		<b>100,601,612,424</b>	<b>76,613,790,979</b>
<b>Capital/shareholders' equity</b>				
IAS 1.54 (r), 1.78 (e)	<b>Paid up capital</b>	14	6,832,268,790	3,373,959,900
IAS 1.54 (r), 1.78 (e)	<b>Statutory reserve</b>	15	3,154,763,651	2,092,974,330
IAS 1.54 (r), 1.78 (e)	<b>Other reserves</b>	16	62,775,000	62,775,000
IAS 1.54 (r), 1.78 (e)	<b>Retained earnings</b>	18 (a)	2,395,946,984	1,176,397,684
	EXIM Bank Shareholders' Equity		12,445,754,425	6,706,106,914
	Minority Interest		100,000	-
	<b>Total shareholders' equity</b>		<b>12,445,854,425</b>	<b>6,706,106,914</b>
	<b>Total liabilities and shareholders' equity</b>		<b>113,047,466,849</b>	<b>83,319,897,893</b>

1.10 (a),  
IAS 1.51 (c)

## Consolidated Balance Sheet as at 31 December 2010

IAS 1.113  
IAS 1.55  
IAS 37.28

### Off balance sheet items

#### Contingent liabilities:

Acceptance and endorsements -

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

**Total contingent liabilities**

Other commitments

**Total off balance sheet items**

Notes	TAKA	
	2010	2009
19		
19.1	2,843,764,312	2,051,493,156
19.2	24,659,729,822	11,023,568,510
19.3	2,101,115,742	1,915,178,096
19.4	25,493,754,496	15,118,871,585
	<u>55,098,364,372</u>	<u>30,109,111,347</u>
	-	-
	<u><b>55,098,364,372</b></u>	<u><b>30,109,111,347</b></u>

The annexed notes 1 to 46 and annexures A-D form an integral part of these financial statements.

  
Vice Chairman

  
Director

  
Director

  
Managing Director

See annexed auditors' report to the shareholders of date

Dhaka, 30 March 2011

  
Chartered Accountants

IAS 1.10 (b),  
IAS 1.51 (c)

## Consolidated Profit and Loss Account for the year ended 31 December 2010

IAS 1.113  
IAS 1.38, 39

	Notes	Taka	
		2010	2009
<b>Particulars</b>			
IFRS 7.20 (b)	22	9,606,185,898	8,147,113,948
IFRS 7.20 (b)	23	(6,020,054,097)	(5,942,862,461)
IAS 1.85		<b>3,586,131,801</b>	<b>2,204,251,487</b>
IFRS 7.20 (b)	24	143,927,878	45,980,606
IFRS 7.20 (c)	25(a)	1,822,977,090	1,382,364,444
IAS 1.98 (d)		1,292,104,250	192,447,997
IAS 1.85	26	872,161,614	618,702,207
IAS 1.85		<b>7,717,302,633</b>	<b>4,443,746,741</b>
<b>Operating expense</b>			
IAS 1.99			
IAS 1.104	27(a)	1,014,492,899	648,143,840
IAS 1.97	28(a)	169,548,654	134,306,353
IFRS 7.20 (c)	29(a)	5,552,975	4,030,585
IAS 1.97	30(a)	56,864,407	48,855,397
IAS 1.97	31(a)	1,932,031	1,984,110
IAS 1.97	32(a)	70,168,601	70,697,703
IAS 1.97		9,885,700	7,569,300
IAS 1.97		-	-
IAS 1.97	33	2,206,353	2,508,018
IAS 1.97	34	226,881	264,117
IAS 1.98 (d)		-	-
IAS 1.104	35(a)	120,096,549	87,636,596
IAS 1.97		55,897,642	41,781,847
IAS 1.97	36(a)	334,633,376	225,292,220
IAS 1.85		<b>1,841,506,068</b>	<b>1,273,070,086</b>
IAS 1.85		5,875,796,565	3,170,676,655
IAS 1.97	37	258,388,396	301,625,753
IAS 1.97		238,752,000	78,036,000
IAS 1.97		79,291,061	-
IAS 1.97		8,411,325	-
IAS 1.85		<b>5,290,953,783</b>	<b>2,791,014,902</b>
IAS 1.82 (d)		1,832,938,651	1,108,024,287
IAS 1.82 (d)		-	-
IAS 1.82 (f)		<b>3,458,015,132</b>	<b>1,682,990,615</b>
IAS 1.85		1,176,397,684	716,130,558
IAS 1.98 (g)		-	33,914,343
IAS 1.98 (g)		4,209,449	-
		1,180,607,133	750,044,901
IAS 1.85		<b>4,638,622,265</b>	<b>2,433,035,516</b>
IAS 1.83			
<b>Appropriations:</b>			
		1,061,789,321	560,423,932
		1,180,885,960	696,213,900
		2,242,675,281	1,256,637,832
IAS 1.85		<b>2,395,946,984</b>	<b>1,176,397,684</b>
IAS 33.66	38(a)	<b>5.33</b>	<b>2.63</b>

The annexed notes 1 to 46 and annexures A-D form an integral part of these financial statements.

  
 Vice Chairman

  
 Director

  
 Director

  
 Managing Director

See annexed auditors' report to the shareholders of date

Dhaka, 30 March 2011

  
 Chartered Accountants

IAS 1.10 (d),  
IAS 1.51 (c)

## Consolidated Cash Flow Statements for the year ended 31 December 2010

IAS 1.38 39

		Taka	
Particulars		2010	2009
IAS 7.10	<b>A) Cash flows from operating activities</b>		
IAS 7.31	Investment income receipts	9,690,621,080	8,215,128,005
IAS 7.31	Profit paid on deposits, borrowings, etc.	(6,259,323,757)	(5,901,253,357)
IAS 7.31	Dividend receipts	15,550,102	4,206,114
IAS 7.14 (b)	Fees and commission receipts	1,822,977,090	1,382,364,444
IAS 7.14 (d)	Cash payment to employees	(1,024,378,599)	(655,713,140)
IAS 7.14 (c)	Cash payment to suppliers	(1,350,950)	(3,031,769)
IAS 7.35	Income tax payments	(1,265,031,769)	(902,704,483)
IAS 7.14 (b)	Receipts from other operating activities	2,163,837,766	809,738,325
IAS 7.14 (c)	Payments for other operating activities	(707,675,357)	(536,567,693)
	<i>Cash flows before changes in operating assets and liabilities</i>	<i>4,435,225,606</i>	<i>2,412,166,446</i>
IAS 7.19(b)	Changes in operating assets and liabilities:		
	(Increase)/decrease in operating assets:		
	Statutory deposit		
	Trading security - shares	(1,598,554,228)	474,914,895
	Investments to other banks	-	-
	Investments to customers	(26,072,250,320)	(14,975,498,048)
	Other assets	(439,197,605)	(574,784,995)
IAS 7.19(b)	Increase/(decrease) in operating liabilities:		
	Deposits from other banks	1,499,593,306	3,726,172,318
	Deposits from customers	19,855,784,826	11,276,225,846
	Liabilities on account of customers	-	-
	Trading liabilities (borrowing)	1,650,969,433	(498,701,500)
	Other liabilities	75,901,171	41,626,213
	<i>Net cash from operating activities</i>	<i>(592,527,811)</i>	<i>1,882,121,175</i>
IAS 7.10	<b>B) Cash flows from investing activities:</b>		
IAS 7.16 (d)	Receipts from sale of securities - BGIB	-	250,000,000
IAS 7.16 (c)	Payment for purchase of securities	(750,000,000)	-
IAS 7.16 (a)	Purchase of fixed assets	(192,273,720)	(167,642,324)
IAS 7.16 (b)	Sale proceeds of fixed assets	2,509,425	1,588,500
IAS 7.16 (c)	Purchase of Subsidiaries	-	-
	<i>Net cash from investing activities</i>	<i>(939,764,295)</i>	<i>83,946,176</i>
IAS 7.10	<b>C) Cash flows from financing activities</b>		
IAS 7.17 (c)	Receipts from issue of Debt Instruments	-	-
IAS 7.17 (d)	Payment for redemption of Debt Instruments	-	-
IAS 7.17 (a)	Receipts from issue of ordinary share (rights share)	2,277,422,930	-
IAS 7.17 (a)	Dividend paid in cash	-	-
IAS 7.31	Minority investment in subsidiaries	100,000	-
	<i>Net cash from financing activities</i>	<i>2,277,522,930</i>	<i>-</i>
IAS 7.50 (d)	<b>D) Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>745,230,824</b>	<b>1,966,067,351</b>
	<b>E) Cash and cash equivalents at beginning of the year</b>	<b>10,746,806,525</b>	<b>8,780,739,174</b>
	<b>F) Cash and cash equivalents at end of the year (D + E)</b>	<b>11,492,037,349</b>	<b>10,746,806,525</b>
IAS 7.45	<b>G) Cash and cash equivalents</b>		
	Cash	10,085,576,043	9,216,937,091
	Balance with other banks and financial institutions	1,406,461,306	1,529,869,434
		<b>11,492,037,349</b>	<b>10,746,806,525</b>

  
 Vice Chairman

  
 Director

  
 Director

  
 Managing Director




# Consolidated Statement of Changes in Equity for the year ended 31 December 2010

IAS 1.10 (c),  
IAS 1.51 (c)

Particulars	Paid up Capital Taka	Statutory Reserve Taka	General/ Other reserve Taka	Retained earnings Taka	Minority Interest	Total Taka
Balance at 1 January 2010	3,373,959,900	2,092,974,330	62,775,000	1,176,397,684	-	6,706,106,914
Changes in accounting policies	-	-	-	-	-	-
Restated Balance	3,373,959,900	2,092,974,330	62,775,000	1,176,397,684	-	6,706,106,914
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Net Gain and Losses not recognized by in the income statement	-	-	-	-	-	-
Profit for the year	-	-	-	3,458,015,132	-	3,458,015,132
Stock Dividend paid during the year	1,180,885,960	-	-	(1,180,885,960)	-	-
Issuance of common equity through rights shares during the year	2,277,422,930	-	-	-	-	2,277,422,930
Transferred from Diminution in value of shares	-	-	-	-	-	-
Transferred from Exchange Equalization Account	-	-	-	4,209,449	-	4,209,449
Transferred to statutory reserve	-	1,061,789,321	-	(1,061,789,321)	-	-
Minority interest	-	-	-	-	100,000	100,000
<b>Total Shareholders Equity as on 31 December 2010</b>	<b>6,832,268,790</b>	<b>3,134,763,651</b>	<b>62,775,000</b>	<b>2,395,946,984</b>	<b>100,000</b>	<b>12,445,854,425</b>
Add: General Provision for Unclassified Investment						951,133,787
Add: Provision for Off balance sheet Exposures						531,411,000
<b>Total Equity as on 31 December 2010</b>						<b>13,928,399,212</b>

*General Reserve/Other Reserve	2010	2009
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
<b>Total</b>	<b>62,775,000</b>	<b>62,775,000</b>

  
Vice Chairman

  
Director

  
Managing Director

IAS 1.6.5,  
IAS 1.51 (c)

## Consolidated Statement of Liquidity (Maturity Analysis of Assets and Liabilities) for the year ended 31 December 2010

Particulars	Within one month	Within one to three months	Within three to twelve months	Within one to five years	More than five years	Total Taka
<b>Assets</b>						
Cash	4,854,205,473	-	-	-	5,231,370,570	10,085,576,043
Balance with other banks and financial institutions	1,006,461,306	-	400,000,000	-	-	1,406,461,306
Placement with other bank and financial institutions	-	-	-	-	-	-
Investments (shares and securities)	1,543,777,504	-	20,000,000	2,930,000,000	28,259,065	4,522,036,569
Investments (general etc.)	2,453,198,193	17,779,428,934	41,142,233,637	13,204,761,002	20,094,980,024	94,674,601,790
Fixed assets including Premises (Land & Building)	-	-	-	310,114,344	157,816,565	467,930,909
Other assets	649,918,717	403,320,674	776,180,068	60,000,000	1,440,773	1,890,860,232
Non-banking assets	-	-	-	-	-	-
<b>Total assets</b>	<b>10,507,561,193</b>	<b>18,182,749,608</b>	<b>42,338,413,705</b>	<b>16,504,875,346</b>	<b>25,513,866,997</b>	<b>113,047,466,849</b>
<b>Liabilities</b>						
Placement from other banks, and other financial institutions	1,652,267,933	-	-	-	-	1,652,267,933
Deposits and other accounts	24,176,901,494	34,267,330,499	21,313,513,776	3,391,202,508	11,802,622,020	94,951,570,297
Provisions and other liabilities	-	4,803,055	1,785,371,915	1,289,674,670	917,924,554	3,997,774,194
<b>Total liabilities</b>	<b>25,829,169,427</b>	<b>34,272,133,554</b>	<b>23,098,885,691</b>	<b>4,680,877,178</b>	<b>12,720,546,574</b>	<b>100,601,612,424</b>
<b>Net liquidity difference</b>	<b>(15,321,608,234)</b>	<b>(16,089,383,946)</b>	<b>19,239,528,014</b>	<b>11,823,998,168</b>	<b>12,793,320,423</b>	<b>12,445,854,425</b>

IAS 1.10 (a),  
IAS 1.51 (c)**Balance Sheet** as at 31 December 2010

		Notes	Taka	
			2010	2009
IAS 1.113 IAS 1.38, 39	<b>PROPERTY &amp; ASSETS</b>			
IAS 1.54 (i), 7.7	<b>Cash</b>	3		
	In hand (including foreign currency)		731,845,420	501,538,364
	With Bangladesh Bank and its Agent Banks (including foreign currency)		9,346,699,826	8,714,624,948
			10,078,545,246	9,216,163,312
IAS 1.54 (d)	<b>Balance with other banks and financial institutions</b>	4		
	In Bangladesh		539,356,997	123,249,512
	Outside Bangladesh		842,791,498	1,406,619,922
			1,382,148,495	1,529,869,434
IAS 1.54 (i)	<b>Placement with banks &amp; other financial institutions</b>	5	-	-
IFRS 1.54 (b)	Investments in shares and securities	6		
	Government		2,756,000,000	2,003,000,000
	Others		3,256,855,886	186,536,440
			6,012,855,886	2,189,536,440
IAS 39.9, IFRS 7.8 (c)	<b>Investments</b>	7		
	General investments etc.		89,551,968,896	66,898,183,938
	Bills purchased and discounted		3,744,679,959	1,711,723,532
			93,296,648,855	68,609,907,470
IAS 1.54 (a)	<b>Fixed assets including premises</b>	8	463,743,339	381,982,985
IAS 1.55, 1.57 (a)	<b>Other assets</b>	9	1,837,040,067	1,401,879,407
IAS 1.55, 1.57 (a)	<b>Non-banking assets</b>		-	-
	<b>Total assets</b>		<b>113,070,981,888</b>	<b>83,329,339,048</b>
	<b>LIABILITIES &amp; CAPITAL</b>			
	<b>Liabilities</b>			
IAS 1.54 (k)	<b>Placement from banks &amp; other financial institutions</b>	11	1,652,267,933	1,298,500
IAS 1.54 (m)	<b>Deposits and other accounts</b>	12		
	Mudaraba savings deposits		4,736,853,655	4,444,334,819
	Mudaraba term deposits		59,412,512,711	44,559,497,128
	Other Mudaraba Deposits		16,974,377,239	15,466,275,929
	Al wadeeah current and other deposits accounts		12,673,205,230	8,733,452,812
	Bills payable		1,152,451,234	631,901,137
			94,949,400,069	73,835,461,825
IAS 1.55, 1.57 (a)	<b>Other liabilities</b>	13	3,994,461,881	2,775,367,052
	<b>Total liabilities</b>		<b>100,596,129,883</b>	<b>76,612,127,377</b>
	<b>Capital/shareholders' equity</b>			
IAS 1.54 (r), 1.78 (e)	Paid up capital	14	6,832,268,790	3,373,959,900
IAS 1.54 (r), 1.78 (e)	Statutory reserve	15	3,154,763,651	2,092,974,330
IAS 1.54 (r), 1.78 (e)	Other reserves	16	62,775,000	62,775,000
IAS 1.54 (r), 1.78 (e)	Retained earnings	18	2,425,044,564	1,187,502,441
	<b>Total shareholders' equity</b>		<b>12,474,852,005</b>	<b>6,717,211,671</b>
	<b>Total liabilities and shareholders' equity</b>		<b>113,070,981,888</b>	<b>83,329,339,048</b>

IAS 1.10 (a),  
IAS 1.51 (c)**Balance Sheet** as at 31 December 2010IAS 1.113  
IAS 1.55  
IAS 37.28

	Notes	TAKA	
		2010	2009
<b>Off balance sheet items</b>			
Contingent liabilities:			
Acceptance and endorsements -	19		
Letters of guarantee	19.1	2,843,764,312	2,051,493,156
Irrevocable letters of credit	19.2	24,659,729,822	11,023,568,510
Bills for collection	19.3	2,101,115,742	1,915,178,096
Other contingent liabilities	19.4	25,493,754,496	15,118,871,585
<b>Total contingent liabilities</b>		<b>55,098,364,372</b>	<b>30,109,111,347</b>
Other commitments		-	-
<b>Total off balance sheet items</b>		<b>55,098,364,372</b>	<b>30,109,111,347</b>

The annexed notes 1 to 46 and annexures A-D form an integral part of these financial statements.

  
 Vice Chairman

  
 Director

  
 Director

  
 Managing Director

See annexed auditors' report to the shareholders of date

Dhaka, 30 March 2011

  
 Chartered Accountants

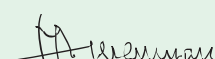
IAS 1.10 (b),  
IAS 1.51 (c)

## Profit and Loss Account for the year ended 31 December 2010

IAS 1.113  
IAS 1.38, 39

	Notes	Taka	
		2010	2009
<b>Particulars</b>			
IFRS 7.20 (b) Investment income	22	9,606,185,898	8,147,113,948
IFRS 7.20 (b) Profit paid on deposits, borrowings, etc.	23	(6,020,054,097)	(5,942,862,461)
IAS 1.85 <b>Net investment income</b>		<b>3,586,131,801</b>	<b>2,204,251,487</b>
IFRS 7.20 (b) Income from investment in shares/securities	24	143,927,878	45,980,606
IFRS 7.20 (c) Commission, exchange and brokerage	25	1,809,572,534	1,379,371,723
IAS 1.98 (d) Gain on sale of investment in shares		1,292,104,250	192,447,997
IAS 1.85 Other operating income	26	872,161,614	618,702,207
IAS 1.85 <b>Total operating income</b>		<b>7,703,898,077</b>	<b>4,440,754,020</b>
<b>Operating expense</b>			
IAS 1.99 Salaries and allowances	27	1,000,248,831	644,439,325
IAS 1.104 Rent, taxes, insurance, lighting, etc.	28	160,671,619	130,333,636
IFRS 7.20 (c) Legal expenses	29	5,147,806	3,708,324
IAS 1.97 Postage, stamp, telegram and telephone	30	56,305,846	48,631,565
IAS 1.97 Audit fees	31	805,750	400,000
IAS 1.97 Stationery, printing, advertisement, etc.	32	69,388,322	69,772,758
IAS 1.97 Managing Director's remuneration		9,885,700	7,569,300
IAS 1.97 Managing Director's fees		-	-
IAS 1.97 Directors' fees and expenses	33	2,206,353	2,508,018
IAS 1.97 Shariah Supervisory Committee's Fees & Expenses	34	226,881	264,117
IAS 1.98 (d) Charges on Investment Losses		-	-
IAS 1.104 Depreciation on and repairs to Bank's property	35	119,178,863	87,413,425
IAS 1.97 Zakat expenses		55,897,642	41,781,847
IAS 1.97 Other expenses	36	330,145,076	222,150,293
IAS 1.85 <b>Total operating expense</b>		<b>1,810,108,689</b>	<b>1,258,972,608</b>
IAS 1.85 <b>Profit before provisions</b>		<b>5,893,789,388</b>	<b>3,181,781,412</b>
IAS 1.97 Provision for investment	37	258,388,396	301,625,753
IAS 1.97 Provision for off balance sheet exposure		238,752,000	78,036,000
IAS 1.97 Provision for diminution in value of share		79,291,061	-
IAS 1.97 Provision for fund provided to EILL		8,411,325	-
IAS 1.85 <b>Profit before tax</b>		<b>5,308,946,606</b>	<b>2,802,119,659</b>
IAS 1.82 (d) Provision for tax		1,832,938,651	1,108,024,287
IAS 1.82 (d) Deferred tax		-	-
IAS 1.82 (f) <b>Profit after tax</b>		<b>3,476,007,955</b>	<b>1,694,095,372</b>
IAS 1.85 Retained earnings brought forward		1,187,502,441	716,130,558
IAS 1.98 (g) Transfer from provision for diminution in value of share		-	33,914,343
IAS 1.98 (g) Transfer from Exchange Equalization Account		4,209,449	-
		1,191,711,890	750,044,901
IAS 1.85 <b>Profit available for appropriation</b>		<b>4,667,719,845</b>	<b>2,444,140,273</b>
IAS 1.83 <b>Appropriations:</b>			
Statutory reserve		1,061,789,321	560,423,932
Issue of bonus shares		1,180,885,960	696,213,900
		2,242,675,281	1,256,637,832
IAS 1.85 <b>Retained earnings carried forward</b>		<b>2,425,044,564</b>	<b>1,187,502,441</b>
IAS 33.66 <b>Earnings per ordinary share</b>	38	<b>5.35</b>	<b>2.64</b>

The annexed notes 1 to 46 and annexures A-D form an integral part of these financial statements.

  
 Vice Chairman

  
 Director

  
 Director

  
 Managing Director

See annexed auditors' report to the shareholders of date

  
 Chartered Accountants

Dhaka, 30 March 2011

IAS 1.10 (d),  
IAS 1.51 (c)

## Cash Flow Statements for the year ended 31 December 2010

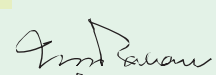
IAS 1.38 39

		Taka	
Particulars		2010	2009
IAS 7.10	<b>A) Cash flows from operating activities</b>		
IAS 7.31	Investment income receipts	9,690,621,080	8,215,128,005
IAS 7.31	Profit paid on deposits, borrowings, etc.	(6,259,323,757)	(5,901,253,357)
IAS 7.31	Dividend receipts	15,550,102	4,206,114
IAS 7.14 (b)	Fees and commission receipts	1,809,572,534	1,379,371,723
IAS 7.14 (d)	Cash payment to employees	(1,010,134,531)	(652,008,625)
IAS 7.14 (c)	Cash payment to suppliers	(1,350,950)	(3,031,769)
IAS 7.35	Income tax payments	(1,265,031,769)	(902,704,483)
IAS 7.14 (b)	Receipts from other operating activities	2,163,837,766	809,738,325
IAS 7.14 (c)	Payments for other operating activities	(691,187,956)	(526,332,392)
	<b>Cash flows before changes in operating assets and liabilities</b>	<b>4,452,552,519</b>	<b>2,423,113,541</b>
IAS 7.19(b)	<b>Changes in operating assets and liabilities:</b>		
	(Increase)/decrease in operating assets:		
	Statutory deposit		
	Trading security - shares	(3,069,272,345)	454,813,695
	Investments to other banks	-	-
	Investments to customers	(24,694,297,385)	(14,975,498,048)
	Other assets	(393,914,217)	(566,248,218)
IAS 7.19(b)	<b>Increase/(decrease) in operating liabilities:</b>		
	Deposits from other banks	1,499,593,306	3,726,172,318
	Deposits from customers	19,853,614,598	11,276,225,846
	Liabilities on account of customers	-	-
	Trading liabilities (borrowing)	1,650,969,433	(498,701,500)
	Other liabilities	74,252,460	39,962,611
	<b>Net cash from operating activities</b>	<b>(626,501,631)</b>	<b>1,879,840,245</b>
IAS 7.10	<b>B) Cash flows from investing activities:</b>		
IAS 7.16 (d)	Receipts from sale of securities - BGIB	-	250,000,000
IAS 7.16 (c)	Payment for purchase of securities	(750,000,000)	-
IAS 7.16 (a)	Purchase of fixed assets	(188,769,729)	(166,135,173)
IAS 7.16 (b)	Sale proceeds of fixed assets	2,509,425	1,588,500
IAS 7.16 (c)	Purchase of Subsidiaries	-	-
	<b>Net cash from investing activities</b>	<b>(936,260,304)</b>	<b>85,453,327</b>
IAS 7.10	<b>C) Cash flows from financing activities</b>		
IAS 7.17 (c)	Receipts from issue of Debt Instruments	-	-
IAS 7.17 (d)	Payment for redemption of Debt Instruments	-	-
IAS 7.17 (a)	Receipts from issue of Ordinary Share/Rights Share	2,277,422,930	-
IAS 7.31	Dividend paid in Cash	-	-
	<b>Net cash from financing activities</b>	<b>2,277,422,930</b>	<b>-</b>
IAS 7.50 (d)	<b>D) Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>714,660,995</b>	<b>1,965,293,572</b>
	<b>E) Cash and cash equivalents at beginning of the year</b>	<b>10,746,032,746</b>	<b>8,780,739,174</b>
	<b>F) Cash and cash equivalents at end of the year (D + E)</b>	<b>11,460,693,741</b>	<b>10,746,032,746</b>
IAS 7.45	<b>G) Cash and cash equivalents</b>		
	Cash	10,078,545,246	9,216,163,312
	Balance with other banks and financial institutions	1,382,148,495	1,529,869,434
	<b>11,460,693,741</b>	<b>10,746,032,746</b>	

  
 Vice Chairman

  
 Director

  
 Director

  
 Managing Director

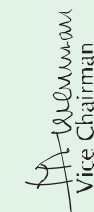


## Statement of Changes in Equity for the year ended 31 December 2010

IAS 1.10 (c),  
IAS 1.51 (c)

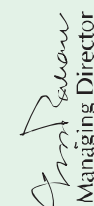
Particulars	Paid up Capital Taka	Statutory Reserve Taka	General/ Other reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2010	3,373,959,900	2,092,974,330	62,775,000	1,187,502,441	6,717,211,671
Changes in accounting policies	-	-	-	-	-
Restated Balance	3,373,959,900	2,092,974,330	62,775,000	1,187,502,441	6,717,211,671
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-
Net Gain and Losses not recognized by in the income statement	-	-	-	-	-
Profit for the year	-	-	-	3,476,007,955	3,476,007,955
Stock Dividend paid during the year	1,180,885,960	-	-	(1,180,885,960)	-
Issuance of common equity through rights shares during the year	2,277,422,930	-	-	-	2,277,422,930
Transferred from Diminution in value of shares	-	-	-	-	-
Transferred from Exchange Equalization Account	-	-	-	4,209,449	4,209,449
Transferred to statutory reserve	-	1,061,789,321	-	(1,061,789,321)	-
<b>Total Shareholders Equity as on 31 December 2010</b>	<b>6,832,268,790</b>	<b>3,154,763,651</b>	<b>62,775,000</b>	<b>2,425,044,564</b>	<b>12,474,852,005</b>
Add: General Provision for Unclassified Investment					951,133,787
Add: Provision for Off balance sheet Exposures					531,411,000
<b>Total Equity as on 31 December 2010</b>					<b>13,957,396,792</b>

*General Reserve/Other Reserve	2010	2009
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
<b>Total</b>	<b>62,775,000</b>	<b>62,775,000</b>

  
Vice Chairman

  
Director

  
Director

  
Managing Director

IAS 1.65,  
IAS 1.51 (c)

## Statement of Liquidity for the year ended 31 December 2010

(Maturity Analysis of Assets and Liabilities)

Particulars	Within one month	Within one to three months	Within three to twelve months	Within one to five years	More than five years	Total Taka
<b>Assets</b>						
Cash	4,847,174,676	-	-	-	5,231,370,570	10,078,545,246
Balance with other banks and financial institutions	982,148,495	-	400,000,000	-	-	1,382,148,495
Placement with other bank and financial institutions	-	-	-	-	-	-
Investments (shares and securities)	1,543,777,504	-	20,000,000	2,930,000,000	1,519,078,382	6,012,855,886
Investments (general etc.)	2,453,198,193	17,779,428,934	39,764,280,702	13,204,761,002	20,094,980,024	93,296,648,855
Fixed assets including Premises (Land & Building)	-	-	-	305,926,774	157,816,565	463,743,339
Other assets	649,918,717	403,320,674	722,359,903	60,000,000	1,440,773	1,837,040,067
Non-banking assets	-	-	-	-	-	-
<b>Total assets</b>	<b>10,476,217,585</b>	<b>18,182,749,608</b>	<b>40,906,640,605</b>	<b>16,500,687,776</b>	<b>27,004,686,314</b>	<b>113,070,981,888</b>
<b>Liabilities</b>						
Placement from other banks, and other financial institutions	1,652,267,933	-	-	-	-	1,652,267,933
Deposits and other accounts	24,174,731,266	34,267,330,499	21,313,513,776	3,391,202,508	11,802,622,020	94,949,400,069
Provisions and other liabilities	-	4,803,055	1,782,059,602	1,289,674,670	917,924,554	3,994,461,881
<b>Total liabilities</b>	<b>25,826,999,199</b>	<b>34,272,133,554</b>	<b>23,095,573,378</b>	<b>4,680,877,178</b>	<b>12,720,546,574</b>	<b>100,596,129,883</b>
<b>Net liquidity difference</b>	<b>(15,350,781,614)</b>	<b>(16,089,383,946)</b>	<b>17,811,067,227</b>	<b>11,819,810,598</b>	<b>14,284,139,740</b>	<b>12,474,852,005</b>

IAS 1.51 (c)

## Notes to Financial Statements for the year ended 31 December 2010

IAS 1.138 (a), (b)

### 1.0 The Bank and its activities

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 2 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 1 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

The commercial Banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services i.e. issuing guarantees, safe keeping, acceptances and letters of credit etc.

The Bank carries out its banking activities through fifty nine branches operating as per Islamic Shariah in the country

The bank was carrying out merchant banking activities through its Merchant Banking Division (MBD) under the license issued by the Securities & Exchange Commission (SEC) before formation of subsidiary company in the name EXIM Islami Investment Limited (EIL) of which bank owns 99.99% and have substantial control and there is 0.01% minority interest in it. EIL carries out merchant banking activities.

The bank has two other fully owned subsidiary companies EXIM Exchange Company (UK) Limited & EXIM Exchange Company (Canada) Limited incorporated in the United Kingdom and Canada respectively.

IAS 1.112 (a)

### 2.0 Significant accounting policies

IAS 1.117 (a)

#### 2.1 Basis of preparation of the financial statements

The financial statements of the Bank are prepared on a going concern basis under historical cost convention in accordance with the first schedule of the Bank Companies Act 1991 as amended on June 25, 2003 section 38(4), Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh in compliance with the rules of Islamic Shariah. Wherever appropriate, such principles are explained in succeeding notes. The Balance Sheet, Profit and Loss Account, Statement of Cash Flow and Statement of Changes in Equity have been drawn as per proforma's prescribed by Bangladesh Bank. Reference Paragraphs of IFRS and IAS have been made based on latest available version (Approved at January 2008).

IAS 1.119

#### 2.2 Consolidation

A separate set of records for consolidating the statement of affairs and income and expenditure statements of fifty nine Branches were maintained at the Corporate Office of the Bank in Dhaka based on those and financial positions and profit & losses account provided by subsidiary companies of the bank, these financial statements have been prepared.

The consolidated financial statements comprises of the financial statements of Export Import Bank of Bangladesh Limited and all of its subsidiaries; EXIM Exchange Company (UK) Limited, EXIM Exchange Company (Canada) Limited and EXIM Islami Investment Limited, in terms of IAS-27 "Consolidation and Separate Financial Statements".

IAS 1.119

#### 2.3 Revenue recognition

The accounting policies adopted for the recognition of revenue are as follows:

- a. Profit on investment is taken into income account proportionately from profit receivable account.
- b. Fees and commission income are recognized when earned.
- c. Income on investment is recognized on accrual basis.

# Notes to Financial Statements for the year ended 31 December 2010

IAS 1.118, 18.35 (a)

## 2.4 Investment in Shares and Securities and revenue recognition:

- Investment in shares & securities has been stated at cost and provisions have been made for probable losses.
- Dividend income is recognized when it is realized.
- Profit on Investment in Bangladesh Government Islamic Investment Bond is recognized on accrual basis.

IAS 18.35 (a)

## 2.5 Profit/rent/compensation/ suspense account and irregular income

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per Circulars issued by the Bangladesh Bank. Moreover, income which are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Compensation on unclassified overdue Bai-Murabaha, Bai-Muazzal and Bai-Salam investments are charged. As per Islamic Shariah such compensation is not shown as income of the Bank.

Profit received from the balances held with foreign banks abroad and from foreign currency clearing account with Bangladesh Bank are also not credited to regular income since these are not permissible as per Shariah.

IAS 21.23

## 2.6 Conversion of transactions in foreign currencies

Foreign currencies are converted into equivalent Taka using the ruling exchange rates on the respective date of transaction. Assets and liabilities including balance with other Banks denominated in foreign currencies are translated into Taka currency at the weighted average rate of inter bank market declared by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying cross rates of New York closing of the previous day.

## 2.7 Sharing of investment income:

Mudaraba Fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba Fund is shared by the Bank and the Mudaraba Depositors at the pre determined ratio fixed by the Bank.

IAS 1.119

## 2.8 Assets and their presentation

IAS 7.45

### 2.8.1 Cash and cash equivalents

Cash and cash equivalent accounts for notes and coins in hand, highly liquid financial assets, unrestricted balances held with other banks/financial intermediaries and Bangladesh Bank.

IAS 1.118

### 2.8.2 Investments in Shares and Securities

Value of investments has been stated as follows:

Items	Applicable accounting value
Mudaraba Islamic Investment Bond	At cost
Investment in Shares	At cost

IAS 1.119

### 2.8.3 Investments

Investments are stated in the Balance Sheet net off unearned income and profit receivable.

Provisions for investments are made as per instructions contained in Bangladesh Bank., BRPD Circular No. 10 dated 18 September 2007, BRPD Circular No.32 dated 27 October 2010 and BRPD Circular No. 5 dated 5 June 2006 respectively at the following rates:

Particulars	Rate (%)
General provision on off balance sheet exposures	1.00
General provision on loan against shares	2.00
General provision on unclassified investment	1.00
General provision on unclassified investment of CCS	5.00
General provision on special mention account	5.00
Specific provision on substandard investment	20.00
Specific provision on doubtful investment	50.00
Specific provision on bad/loss investment	100.00

## Notes to Financial Statements for the year ended 31 December 2010

IAS 16.73

### 2.8.4 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged at the following rates on straight-line method on cost of assets from the date of purchase:

Assets Category	Rate of depreciation (%)
Land	0.00
Building and Construction	2.50
Furniture and fixtures	10.00
Office equipment	20.00
Interior decoration	10.00
Vehicles	20.00
Books	20.00

IAS 1.119

### 2.8.5 Other assets

#### a) Provision for other assets

Other assets are classified as per BRPD circular no. 14 dated 25-06-2001 of Bangladesh Bank and necessary provisions are made thereon for items considering their eligibility.

#### b) Write off other assets

No other assets have been written off and subsequently recovered during the year.

IAS 7.30

### 2.9 Assets pledged as security

The bank has no other assets pledged as security against liabilities except Bangladesh Government Islami Investment Bond and Mudaraba Term Deposit Receipt of different Banks against borrowings from Bangladesh Bank.

IAS 1.119

### 2.10 Other Liabilities and provisions

IAS 37.84

#### 2.10.1 Provision for investments

Provision for investment is made as per Bangladesh Bank Circular and prescribed rate as stated in the note no. 2.8.3 above.

IAS 37.84

#### 2.10.2 Provision for investments in shares and securities

Provision for investments is made on the basis of year-end review by the management and in compliance with instructions contained in Bangladesh Bank Circulars.

IAS 37.84

#### 2.10.3 Provision for Zakat:

Zakat is paid by the bank at a rate of 2.58% of the closing balance of Statutory Reserve, Exchange Equalization & Dividend Equalization Account and net amount of Retained earnings. Payment of Zakat on Paid up capital and Deposits is the responsibility of Shareholders and depositors respectively.

IAS 37.84

#### 2.10.4 Provision for corporate tax

IAS 12.12,46

Provision for current tax has been made in the accounts @ 42.50% as per Finance Act 2010 of the accounting profit made by the Bank. Details of tax position as on 31 December 2010 are shown in note 13.3.

IAS 12.15,24,47

#### 2.10.5 Deferred tax

Deferred tax liabilities and assets are the amounts of income taxes payable and recoverable in future periods in respect of taxable temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying of assets, liabilities, income and expenditure and their respective tax basis.

# Notes to Financial Statements for the year ended 31 December 2010

IAS 19.120

## 2.10.6 Retirement benefits

- a. The Bank operates a contributory provident fund for its eligible employees. The provident fund is contributed on monthly basis and operated by separate Board of Trustee of the Bank. The fund is recognized by the National Board of Revenue.
- b. The bank has made provision against gratuity for the employees for the year 2010.
- c. The Bank operates a Superannuation Fund Scheme, provision in respect of which is made annually. It is operated by a separate Board of Trustees of the Bank.
- d. The Bank has introduced a safety scheme against Employees' House Building Investment to compensate death and disability of its contributory members.

## 2.11 Revenues, gains, expenses & losses prohibited by Shariah:

Any gains, expenses & losses not permitted in the Shariah and not duly approved by the Shariah Board is not accounted for and income thus derived transferred/ expensed as per approval of the Shariah Board.

IAS 1.114 (d)

## 2.12 Off balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular and provision thereof are shown in the note no.13.1(e) under "other liabilities".

IAS 1.117 (b)

## 2.13 Reconciliation of books of accounts

Books of accounts in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled on continuous basis and any material difference which may affect the financial statements are reconciled as prime concern. No provision required in un-reconciled entries in Nostro accounts as of 31 December 2010.

IAS 1.32

## 2.14 Offsetting of Asset and liability

The values of any assets or liabilities as shown in the Balance Sheet are not offset by way of deduction from another liabilities or assets unless there is a legally enforceable right to offset. Advance income tax has been netted off against income tax liability in the note no.13.3.

IAS 8.19 (a)

## 2.15 Changes in accounting policies:

No changes in accounting policies were taken during the year 2010.

IAS 10.8

## 2.16 Disclosures of significant subsequent events:

Any subsequent events to the date of financial position that may affect significantly after the date of Balance Sheet as on 31 December 2010 are stated under note no.46.1.

IAS 8.49 (a)

## 2.17 Correction of error in prior financial statements:

No correction was made in the prior years financial statements.

## 2.18 Disclosure of compensating balances:

No compensating balance has been deposited with other financial institutions.

IAS 24.17

## 2.19 Related party disclosure:

Position of related party transaction has been shown under the note no.45.

## 2.20 Audit Committee:

As per the directives of the Bangladesh Bank vide BRPD Circular no.12 dated 23 December 2002; the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members w.e.f. 3 March 2003. Name of the members on Audit Committee has been given in the note no 43.

## 2.21 Creation of Reserves:

**2.21.1 Statutory Reserve:** As per section 24 of the Bank Company Act 1991, 20% of the net profit is transferred to the Statutory Reserve every year.

**2.21.2 Dividend Equalization Account:** Dividend Equalization Account was created and provided for as per Bangladesh Bank BRPD circular letter no.18 dated 20-08-2002.



## Notes to Financial Statements for the year ended 31 December 2010

### 2.21.3 Exchange Equalization Account:

In conformity with the instructions of Bangladesh Bank, earlier gains or losses for re-fixation of brand rate were kept in equivalent Taka in "Exchange Equalization Account" and are presented in the Balance Sheet under the head "Other Liabilities". During the year 2010 balance held in the account transferred to Income account as extraordinary gain as per BRPD circular no 15 dated 26 April 2010.

IAS 1.114 (d)

### 2.22 Risk management

Risk management has been a crucial term for banking sector through out the world. Risk means the probability or chance of loss in terms of finance, operation and reputation. Therefore, banks are to give high importance on this issue.

The risk management of the Bank covers 6 (six) core risk areas of banking introduced by Bangladesh Bank which are – Investment Risk Management, Foreign Exchange Risk Management, Asset Liability Management, Prevention of Money Laundering and Internal Control & Compliances Risk and Information and Communication Technology (ICT) Risk Management.

The Bank's risk management procedure can be described as under -

IFRS 7.33 (b)

#### 2.22.1. Investment risk management

Investment risk is the risk of loss resulting from the failure of a customer or counterparty to honor its financial or contractual obligations to the bank. Investment risk arises in the Bank's direct investing operations and in its funding and trade finance activities where counterparties have repayment or other obligations to the bank. Investors are compensated for assuming investment risk by way of interest payments from the customer or issuer of a debt obligation. Ultimately investment risk comes as the most sensitive part of risk management of the Bank.

Smooth business of a bank necessarily requires effective and successful management of risk element and also maintenance of effective relationship with the customer, marketing of existing investment product in an acceptable manner and exploring/innovating new product covering unexplored/uncovered area of business activities. To implement this purpose 2(two) divisions under investment port-folio are working as Corporate Banking Division headed by Head of Corporate Banking responsible for relationship management/marketing of customer, innovation, exploring and customizing different investment product of the bank, another one Head of Investment Risk Management/Head of Investment, responsible for approval of potential and high quality investment proposal, ensure standard asset portfolio of the Bank. The Bank has adopted a framework for investment risk management, setting up of an independent Investment Risk Management (CRM) team to establish better control and check, and to reduce conflict of interest in the Corporate Banking Division. The Head of Investment Risk Management (HoCRM) has clear responsibility for management of investment risk. Policies/instructions in this respect are approved by the Board of Directors or authorities acting on their delegation. Besides, subjective appraisal of investment application, bank use a numerical grading system for quantifying the risk associated with a borrower, which is not a decision making tool but a general indicator to compare risk perception about the customers. The grading is based on Investment Risk Grading Matrix (IRGM) that analyzes a borrower against a range of quantitative and qualitative measures. Retail and small investments are managed under separate Product Program Guidelines, approved by the Board of Directors.

Investment exposure of EXIM Bank is measured and monitored by quarterly MIS on portfolio, which is submitted to MD & CEO. Bank complies with related norms on exposure stipulated by Bangladesh Bank and its self-made sector wise and product wise exposure capping. Bank can automatically generate daily reports on borrower wise limits, utilizations, overdue, repayments, etc.

Above both corporate banking and CRM Division are subdivided into 2 (two) departments to handle investment/asset separately as General Investment and Readymade Garments Department. Before entertaining an investment proposal, each Division appraises the proposal in terms of borrower risk analysis, financial statement analysis, industrial analysis, historical performance of

## Notes to Financial Statements for the year ended 31 December 2010

the customer, security of the proposed investment facility and market reputation of the borrower etc as instructed by Bangladesh Bank.

There is another Division under Head of Investment as Law and Recovery Division responsible for recovery of assets and handling all sorts of legal issues effectively/efficiently and to keep the NPI at the minimum stage/level. That is the Bank has segregated marketing, approval and monitoring/recovery functions completely in line with Bangladesh Bank guideline and has successfully established an efficient Investment Risk Management process.

IAS 1.119

### 2.22.2 Foreign exchange risk management

The Forex market behaves differently from other markets! The speed, volatility, and enormous size of the Forex market are unlike anything else in the financial world. The Forex market is uncontrollable - no single event, individual, or factor rules it. Just like any other speculative business, increased risk entails chances for a higher profit/loss.

Since Foreign Exchange involves purchase and sale of any national currency against other national currency, thus Foreign Exchange risk is the risk or chance of loss due to unexpected movement of market price of the currencies of different countries or the price of the assets denominated by foreign currencies.

All the foreign exchange transactions are carried out on behalf of the customers against underlying foreign exchange transactions for export, import remittance and different overseas exchange houses. Hence the foreign exchange risk of the Bank lies at a minimum level.

For effective and efficient management of Foreign Exchange Risk, the Bank has a well developed and well structured Foreign Exchange Risk Manual and an international standard Dealing Room Manual. We have also developed Risk Management Unit (RMU) within the guideline of Central Bank and follow all kinds of guidelines which Central Bank advises us from time to time in order to mitigate risk.

The Treasury of the Bank is mainly divided into three departments namely Front Office, Mid Office and Back Office. With the help of these three departments, the Treasury carries out the whole procedure of Foreign Exchange. The Front Office independently conducts the transactions and the Back Office is responsible for verification of the deals and passing of their entries in the books of account. The Mid Office plays a vital role in the process by checking the Foreign Exchange procedure perform by Front and Back Office and by reporting it directly to the Managing Director of the Bank.

All foreign exchange transactions are revaluated at Mark to Market rate as determined by inter-bank. All Nostro accounts are reconciled on monthly basis and outstanding entries reviewed by the management for their settlement.

IFRS 7.39 (b)

### 2.22.3 Asset liability management

Efficient management of assets and liabilities is an integral part of bank management. Export Import Bank of Bangladesh Limited manages assets and liabilities through Asset Liability Management Desk under direct supervision of a well developed Asset Liability Committee (ALCO) in line with Bangladesh Bank guidelines.

ALCO of EXIM Bank includes Managing Director, Chief Financial Officer, Heads of Investment Division, International Division, General Banking Division, Internal Control & Compliance Division etc. Branches also have ALCO consisting of the Manager and heads & senior officials of all departments.

ALM desk prepares ALCO papers which contains a number of analyses of various internal & external facts & figures and recommendations based on those. 'ALCO papers' is presented in the ALCO meeting for management review.

ALCO meetings are held at least once in a month. However, special ALCO meeting may be held as and when necessary. Up to December 31, 2010, total of 75 meetings have been held. Relevant

## Notes to Financial Statements for the year ended 31 December 2010

contemporary as well as analytical issues as to deposit, investment, profit rate, exchange rate, trend of security market etc are set as agenda for ALCO meetings. The limit status and utilization of various key indicators like Wholesale borrowing, Commitment, Medium Term Funding ratio, ID ratio, Maximum Cumulative Outflow etc as well as analyses presented in ALCO papers are regularly reviewed in ALCO meetings.

ALCO of the Bank concentrates on Balance Sheet risk (i.e., Liquidity Risk and Interest Rate Risk) and Market risk. Market risk deals with change in earnings due to change in rate of profit, foreign exchange rates which are not of trading nature. Value at Risk (VaR), Management Action Trigger (MAT) etc key management indicators and sensitivity analysis are reviewed by the ALCO to manage market risk. On the other hand, liquidity risk may arise due to chance of failure to meet up any withdrawal/disbursement request by a counter party/customer. Day to day liquidity management, liquidity contingency plan, liquidity ratios etc are used to manage liquidity risk.

Asset Liability Committee (ALCO) of the Bank also reviews maturity profiles and maturity mismatches of assets and liabilities, deposit -investment trend, deposit -investment mix, regulatory compliance and forecasted cash flow. The primary objective of the ALCO is to monitor and avert significant volatility in Net Profit Income (NPI), investment value and exchange earnings.

IAS 1.114 (d)

### 2.22.4 Prevention of money laundering

Money Laundering is the criminal practice of filtering ill-gotten gains or dirty money through a series of transaction so as to give the money a clean look that it appears to have originated from legal activities. It is a process of filtering money obtained through predicate offence such as corruption, fraud, drug trafficking etc. through the financial system. Money Laundering now a days is one of the greatest challenges that the Governments, Banks and Financial Institutions face in the globalize financial system.

Exim Bank identified the money laundering as one of its core risk areas and has been making all out efforts to prevent money laundering. For mitigating the risk, the bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) at Central Compliance Unit under Anti-Money Laundering Division, Head Office, who has sufficient authority to implement and enforce corporate wide AML policy, procedure & measure and who is reporting directly to the Senior Management and the Board of Directors. Moreover, every branch of our bank has a designated Branch Anti-Money Laundering Compliance Officer (BAMLCO) under Branch Anti-Money Laundering Compliance Unit, who independently reviews the transaction of accounts, with verification of Know Your Customer (KYC) and Suspicious Transaction Report (STR). They are also sending Cash Transaction Report (CTR) to the Central Compliance Unit, Head Office on monthly basis by using FIU Reporting System Software provided by Bangladesh Bank and finally we send the same to Anti-Money Laundering Department of Bangladesh Bank. The Central Compliance Unit has also arranged Training/Workshop for developing awareness and skill regarding AML activities of Executives and Officers of the bank and conducting inspection regarding AML activities of our branch. Bank has established a Manual for Prevention of Money Laundering and issues circulars time to time giving specific guidelines in accordance with Bangladesh Bank guidelines, regulations, Anti-Money Laundering Act, 2009 & Anti Terrorism Act, 2009. All the guidelines and circulars issued by Bangladesh Bank from time to time are being strictly complied with by Central Compliance Unit and branches of the Bank.

IAS 1.114 (d)

### 2.22.5 Internal control and compliance

Internal Control & Compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objectives of internal control system are to help the bank to perform in a better height through the use of its resources & under the guidance of Internal Control system; bank identifies its weakness and takes appropriate measures to overcome the same. The main objectives of Internal Control are to ascertain the efficiency and effectiveness of activities, reliability, completeness and timeliness of financial and management information, compliance with applicable laws and regulations.

## Notes to Financial Statements for the year ended 31 December 2010

Sometimes, operational loss arises for the cause of errors and fraud due to lack of internal control and compliance. Internal Control & Compliance Division undertakes periodical and special audit & inspection of its branches and departments/divisions of Head Office for reviewing its operation and compliance of the statutory requirement. The Audit Committee of the Board of Directors plays a vital role in providing a bridge between the Board and Management. The committee reviews the Financial Reporting process, Audit process and the Bank's process for compliance with laws, regulations and code of conduct.

Export Import Bank of Bangladesh Limited strictly follows the Bangladesh Bank guidelines in line with Internal Control & Compliance of the Bank. There is a well furnished guideline of Internal Control & Compliance Division (ICCD) of the bank. As per rule of Managing Core Risks of Bangladesh Bank, ICCD has been working with 03(three) departments, Audit & Inspection, Compliance and Monitoring departments. The ICCD was able to complete Audit & Inspection on each branch as per schedule of 2010 and submitted report in time to the Management and Board Audit Committee. Reviews are being done on compliance of inspection report of both internal & Bangladesh Bank on regular basis. As per guideline of Core Risks, MANCOM (Management Committee) is also conducting its meeting regularly. The Committee is reviewing & supervising control system and inspection mechanism time to time routing through the committee with the policy & suggestion thereof. Internal Control & Compliance Division is capable to introduce control & compliance system and culture within the bank.

IAS 1.114 (b)

### 2.22.6 Information and Communication Technology (ICT) Risk Management

Banks are increasingly using sophisticated digital technology for banking activities with a view to achieve more customer satisfaction with less cost. In addition, it increases the efficiency of the banking and payment system, benefiting consumers and merchants leading to bringing additional risks. These risks must be balanced against benefits i.e. must be controlled. Under this advanced and highly technical ICT environment banks must ensure that critical systems are not threatened by the risk exposures the banks take. For this purpose, a risk management process consisting of assessing risks, controlling risk exposure, and monitoring risks should be in place.

Information assets are critical to the services provided by the Bank to its customers. Protection and maintenance of these assets are vital to its sustainability. In order to ensure protection of critical IT assets from unauthorized access, modification, disclosure and destruction the Bank has already taken initiatives, which safeguard the interest of customers. In this context bank has implemented a world renowned core banking software ensuring adequate security. To protect sensitive information of core banking software and other software in the event of any disaster, the bank has implemented a disaster recovery site. The Bank has already developed its own ICT policies for various operation and services which are closely in line with the ICT guidelines of Bangladesh Bank. The Bank has developed fault tolerance plan of human resources with detail job description for each IT personnel, segregation of duties of IT tasks and system support in respect of severity. Training is a key component of ICT Risk Management. The Bank has been continuously conducting training sessions on sensitive IT tasks (i.e. operational procedure, Business Continuity Planning, Disaster Recovery Planning etc.) for relevant employees. The Bank has been maintaining separate insurance coverage for its critical ICT assets. The Bank management has been putting continuous efforts to improve IT Operation Management, Problem Management, Change Management, Asset Management and Request Management to maintain maximum uptime of automated banking business. The Bank has been maintaining adequate physical security inside its workplace to properly protect ICT resources. The Bank is strictly following the Information Security Standard of Bangladesh Bank covering Password Control, User ID Maintenance, Input Control, Network Security, Data Encryption, Virus Protection and Access Control to Internet and Emailing. The bank is regularly conducting internal ICT audit to all its' branches and Head Office divisions to ensure proper implementation of the ICT policies. The Bank has been maintaining Service Level Agreement (SLA) with the vendors that are providing critical services on behalf of the Bank.

## Notes to Financial Statements for the year ended 31 December 2010

### 2.23 Others

IAS 1.117 (b)

#### 2.23.1 Earning per share

Earning per share (EPS) has been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per International Accounting Standard (IAS-33). Previous year's figures have been adjusted as per Guidelines of IAS-33.

IFRS 7.39 (a)

#### 2.23.2 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- a. Balance with other banks and financial institutions are on the basis of their maturity term.
- b. Investments (shares and securities) are on the basis of their maturity.
- c. Investments are on the basis of their repayment/maturity schedule.
- d. Fixed assets are on the basis of their useful life.
- e. Other assets are on the basis of their adjustment.
- f. Deposits and other accounts are on the basis of their maturity term and behavioral past trend.
- g. Provisions and other liabilities are on the basis of their adjustment.

IAS 1.111

#### 2.23.3 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

IAS 1.36

#### 2.23.4 Reporting period

These financial statements cover one calendar year from 1 January, 2010 to 31 December, 2010.

#### 2.23.5 Number of employees

Number of employees at 31 December 2010 was 1686; (as on 31 December 2009: 1440) who were in receipt of remuneration for that year which in the aggregate was not less than Tk.36,000 per annum and those employed for a part that year who were also in receipt of remuneration of not less than Tk.3,000 per month.

## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
IAS 7.45	<b>3 Cash in hand</b>		
	i) Local currency	728,688,763	498,474,561
	ii) Foreign currencies (note 3.1)	3,156,657	3,063,803
	Sub total (a)	731,845,420	501,538,364
	iii) Cash with Bangladesh Bank and its agent (Sonali Bank) (Note 3.2)		
	Balance with Bangladesh Bank	9,177,309,974	8,611,745,821
	Balance with Sonali Bank (as agent of Bangladesh Bank)	169,389,852	102,879,127
	Sub Total (b)	9,346,699,826	8,714,624,948
	<b>Grand total ( a+ b)</b>	<b>10,078,545,246</b>	<b>9,216,163,312</b>
IAS 1.77	<b>3.1 In Foreign Currency</b>		
	US Dollar	3,137,466	3,044,536
	Great Britain Pound (GBP)	19,191	19,267
	<b>Total</b>	<b>3,156,657</b>	<b>3,063,803</b>
IAS 1.77	<b>3.2 Cash with Bangladesh Bank and its agent (Sonali Bank)</b>		
	Balance with Bangladesh Bank		
	i) Local currency	7,210,434,190	6,687,842,430
	ii) Foreign currencies	1,966,875,784	1,923,903,391
	Sub total (a)	9,177,309,974	8,611,745,821
	Balance with Sonali Bank		
	i) Local currency (b)	169,389,852	102,879,127
	<b>Grand Total (a+ b)</b>	<b>9,346,699,826</b>	<b>8,714,624,948</b>
	<b>3.3 The Cash Reserve Requirement (CRR) and the Statutory Liquidity Requirement (SLR) are maintained as per BRPD Circular No. 11 &amp; 12, dated 25 August 2005, MPD circular No. 04 &amp; 05, dated 01 December 2010 and in consistent with Islami banks.</b>		
	Cash Reserve Requirement (CRR) and the Statutory Liquidity Requirement (SLR) and deposits there against with Bangladesh Bank at 31 December 2010 are as follows:		
	<b>3.4 Cash Reserve Requirement (CRR): 6.00% of average demand and time liabilities of Tk. 87,189,509,500/- as on 31-12-2010 (of Tk. 70,089,916,000 for 2009)</b>		
	Required reserve	5,231,370,570	3,504,496,000
	Actual reserve held with Bangladesh Bank	7,205,312,585	6,687,810,000
	Surplus/(deficit)	<b>1,973,942,015</b>	<b>3,183,314,000</b>
	<b>3.5 Statutory Liquidity Requirement (SLR): 11.50% (including 6.00% CRR) of average demand and time liabilities</b>		
	Required reserve	10,026,794,000	7,008,992,000
	Actual reserve held with Bangladesh Bank	10,026,794,000	9,292,227,000
	Surplus/(deficit)	<b>-</b>	<b>2,283,235,000</b>
	<b>3.5.1 Components of Statutory Liquidity Requirement (SLR)</b>		
	Cash in hand including Foreign Currency	731,846,000	501,538,000
	Balance with Bangladesh Bank and its agents	7,432,202,585	6,790,689,000
	Balance with Bangladesh Bank (FC clearing account)	361,765,000	-
	Unencumbered approved securities:	-	-
	Bangladesh Government Islami Investment Bond (BGIIIB)	1,500,000,000	2,000,000,000
	<b>10,025,813,585</b>	<b>9,292,227,000</b>	



## Notes to Financial Statements for the year ended 31 December 2010

No.	Particulars	Taka	
		2010	2009
IAS 7.45	<b>3 (a) Consolidated Cash in hand</b>		
	Export Import Bank of Bangladesh Limited	731,845,420	501,538,364
	Add: Bank's subsidiaries	7,030,797	773,779
		<b>738,876,217</b>	<b>502,312,143</b>
IAS 1.77	<b>4 Balance with other banks and financial institutions</b>		
	In Bangladesh (Annexure - B)		
	i) In Current Account	57,213,199	76,440,785
	ii) In Mudaraba Savings, MSND & MTDR Account with other Islamic Banks/Financial Institutions*	482,143,798	46,808,727
	<b>Sub total (a)</b>	<b>539,356,997</b>	<b>123,249,512</b>
	Outside Bangladesh (Annexure - C)		
	i) In Current Account	842,791,498	1,406,619,922
	ii) In Mudaraba Savings & MTDR Account with other Islamic Banks/Financial Institutions	-	-
	<b>Sub total (b)</b>	<b>842,791,498</b>	<b>1,406,619,922</b>
	<b>Grand total (a + b)</b>	<b>1,382,148,495</b>	<b>1,529,869,434</b>
	*Mudaraba Term Deposit Receipt for Tk.400,000,000 has been kept lien with Bangladesh Bank for availing borrowing.		
IAS 1.61	<b>4.1 Maturity-wise Classification</b>		
	i) Repayable on Demand	902,352,921	1,485,202,967
	With a residual maturity of		
	ii) Not more than 3 months	79,795,574	44,666,467
	iii) Over 3 months but not more than 1 year	400,000,000	-
	iv) Over 1 year but not more than 5 years	-	-
	v) More than 5 years	-	-
	<b>Total</b>	<b>1,382,148,495</b>	<b>1,529,869,434</b>
IAS 1.77	<b>4 (a) Consolidated Balance with other banks and financial institutions</b>		
	In Bangladesh		
	Export Import Bank of Bangladesh Limited	539,356,997	123,249,512
	Add: Bank's subsidiaries	95,851,936	-
	Less: Intra group transactions	(95,851,936)	-
	<b>Sub total (a)</b>	<b>539,356,997</b>	<b>123,249,512</b>
	Outside Bangladesh		
	Export Import Bank of Bangladesh Limited	842,791,498	1,406,619,922
	Add: Bank's subsidiaries	24,312,811	-
	<b>Sub total (b)</b>	<b>867,104,309</b>	<b>1,406,619,922</b>
	<b>Grand total (a + b)</b>	<b>1,406,461,306</b>	<b>1,529,869,434</b>
IAS 1.77	<b>5 Placement with banks &amp; other financial institutions</b>		
	a) In Bangladesh		
	Islamic Bank	-	-
	b) Outside Bangladesh	-	-
	<b>Grand Total (a + b)</b>	<b>-</b>	<b>-</b>

## Notes to Financial Statements for the year ended 31 December 2010

## No. Particulars

IAS 1.77

## 6 Investment in Shares &amp; Securities

	Holding Share	Face Value	Purchase price	Market Value at 31 Dec'2010	Remarks
a) Government securities:					
Mudaraba Islamic Investment Bond	4	2,750,000,000	2,750,000,000	2,750,000,000	Unquoted
Central Depository Bangladesh Limited	600,000	10	6,000,000	6,000,000	Unquoted
			<u>2,756,000,000</u>	<u>2,756,000,000</u>	
b) Investment in Subsidiary Companies					
EXIM Exchange Company (UK) Limited			30,299,200	30,299,200	Unquoted
EXIM Exchange Company (Canada) Limited			40,053,870	40,053,870	Unquoted
EXIM Islami Investment Limited (EIL)			1,420,466,247	1,420,466,247	Unquoted
			<u>1,490,819,317</u>	<u>1,490,819,317</u>	
c) EXIM Bank 1st Mutual Fund			200,000,000	200,000,000	Unquoted
d) Others					
Dhaka Bank Limited	41,250	10	1,161,910	3,147,375	Quoted
Southeast Bank Limited	1,000,000	100	307,992,508	600,250,000	Quoted
United Commercial Bank Limited	1,200,000	10	238,984,757	272,040,000	Quoted
Premier Bank Limited	1,000,000	10	66,131,227	64,400,000	Quoted
Beximco Pharmaceuticals Limited	2,101,086	10	255,226,166	283,856,718	Quoted
Lafarge Surma Cement Limited	100,000	100	69,662,280	56,375,000	Quoted
Shinepukur Ceramics	115,000	10	9,542,058	12,592,500	Quoted
Grameen Phone	500,000	10	182,948,346	122,900,000	Quoted
Islami Bank Bangladesh Limited	300,000	100	232,894,749	240,150,000	Quoted
Social Islami Bank Limited	1,000,000	10	55,296,839	52,800,000	Quoted
Mercantile Bank Limited	53,150	100	33,180,627	30,853,575	Quoted
DBH First Mutual Fund	1,000,000	10	14,946,229	16,100,000	Quoted
EBL 1st Mutual Fund	1,000,000	10	16,364,727	18,400,000	Quoted
ICB Emp. Prov. Mutual Fund 1	1,000,000	10	15,592,734	17,300,000	Quoted
IFIC Bank 1st Mutual Fund	1,000,000	10	14,942,065	16,100,000	Quoted
Prime Bank 1st ICB AMCL M.F	1,000,000	10	13,505,253	15,700,000	Quoted
Trust Bank First Mutual Fund	1,000,000	10	15,405,029	17,400,000	Quoted
PHP First Mutual Fund	1,000,000	10	10,000,000	11,600,000	Quoted
Popular Life First Mutual Fund	1,000,000	10	10,000,000	11,900,000	Quoted
SWIFT	13	173,774	2,259,065	2,259,065	Unquoted
			<u>1,566,036,569</u>	<u>1,866,124,233</u>	
<b>Grand total (a + b + c + d)</b>			<u><b>6,012,855,886</b></u>	<u><b>6,312,943,550</b></u>	

Taka

2010

2009

IAS 1.61

## 6.1 Maturity grouping of investment (shares and bonds)

i) Repayable on Demand	1,543,777,504	-
With a residual maturity of		
ii) Not more than 3 months	-	-
iii) Over 3 months but not more than 1 year	20,000,000	164,176,175
iv) Over 1 year but not more than 5 years	2,930,000,000	2,000,000,000
v) More than 5 years	1,519,078,382	25,360,265
	<u><b>6,012,855,886</b></u>	<u><b>2,189,536,440</b></u>

## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
IAS 1.77	<b>6 (a) Consolidated Investment in Shares &amp; Securities</b>		
	Export Import Bank of Bangladesh Limited	6,012,855,886	2,189,536,440
	Less: Bank's subsidiaries	(1,490,819,317)	(20,101,200)
		<b>4,522,036,569</b>	<b>2,169,435,240</b>
IAS 1.77	<b>7 Investments</b>		
IAS 1.61	<b>7.1 Maturity-wise classification</b>		
	i) Repayable on Demand	2,453,198,193	1,706,060,289
	With a residual maturity of		
	ii) Not more than 3 months	17,779,428,934	13,600,295,711
	iii) Over 3 months but not more than 1 year	39,764,280,702	26,266,506,000
	iv) Over 1 year but not more than 5 years	13,204,761,002	10,259,648,635
	v) More than 5 years	20,094,980,024	16,777,396,835
		<b>93,296,648,855</b>	<b>68,609,907,470</b>
IAS 1.77	<b>7.2 Mode-wise Investment</b>		
	<b>a) In Bangladesh</b>		
	Bai - Muajjal	34,689,419,345	22,651,461,352
	Bai - Murabaha	18,840,813,367	14,082,917,549
	Izara bill baia (Commercial)	32,422,859,431	26,575,554,893
	Izara bill baia (Staff)	577,200,724	437,502,142
	Bai-Salam	2,638,112,443	2,392,768,456
	Quard	383,563,586	757,979,546
	Sub total	89,551,968,896	66,898,183,938
	<b>Bill discounted and purchased</b>		
	Local Documentary Bill Purchased (LDBP)	3,074,062,953	1,279,837,741
	Foreign Documentary Bill Purchased (FDBP)	670,617,006	431,885,791
	Sub total (a)	93,296,648,855	68,609,907,470
	<b>b) Outside Bangladesh</b>		
	Sub total (b)	-	-
	<b>Grand Total (a + b)</b>	<b>93,296,648,855</b>	<b>68,609,907,470</b>
IAS 1.77	<b>7(a) Consolidated Investment</b>		
	Export Import Bank of Bangladesh Limited	89,551,968,896	66,898,183,938
	Add: Bank's subsidiaries	1,377,952,935	-
	Sub total	90,929,921,831	66,898,183,938
	<b>Bill discounted and purchased</b>		
	Local Documentary Bill Purchased (LDBP)	3,074,062,953	1,279,837,741
	Foreign Documentary Bill Purchased (FDBP)	670,617,006	431,885,791
	Sub total	3,744,679,959	1,711,723,532
	<b>Total</b>	<b>94,674,601,790</b>	<b>68,609,907,470</b>
IAS 1.77	<b>7.2.1 Geographical Location-wise Classification of Investment</b>		
	<b>i) Within Bangladesh</b>		
	a) In Rural Areas	4,058,955,605	2,626,908,761
	b) In Urban Areas	89,237,693,250	65,982,998,709
	Sub total (a + b)	93,296,648,855	68,609,907,470
	<b>ii) Outside Bangladesh</b>	-	-
	<b>Total (i + ii)</b>	<b>93,296,648,855</b>	<b>68,609,907,470</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<i>IAS 1.77</i> <b>7.2.2 Division-wise classification of investment</b>		
i) Dhaka division	69,217,616,211	49,829,992,577
ii) Chittagong division	18,983,551,658	15,050,663,019
iii) Khulna division	1,216,423,534	911,116,891
iv) Rajshahi division	2,091,847,565	1,628,699,866
v) Barisal division	44,802,374	8,587,719
vi) Sylhet division	1,287,748,514	1,180,847,398
vii) Rangpur Division	454,658,999	-
<b>Total</b>	<b>93,296,648,855</b>	<b>68,609,907,470</b>
<i>IAS 1.77</i> <b>7.3 Group-wise Classification of Investments</b>		
i) Investments to directors	-	-
ii) Investments to Chief Executive & Other Senior Executives	57,203,076	44,274,132
iii) Investment to Customers Group (10% of Equity and above) note 16.8	27,767,900,000	22,385,300,000
iv) Industry-wise Classification of Investments		
a) Garments	10,349,130,205	11,166,652,000
b) Textile	4,527,133,027	4,383,785,000
c) Agrobased Industry	3,302,302,317	2,828,200,000
d) Other Industry	9,202,643,426	9,050,204,000
<b>Total (iv)</b>	<b>27,381,208,975</b>	<b>27,428,841,000</b>
v) Trading and others	65,915,439,880	41,181,066,470
<b>Total (iv + v)</b>	<b>93,296,648,855</b>	<b>68,609,907,470</b>
<i>IAS 1.77</i> <b>7.4 Classification of investments</b>		
<b>Unclassified :</b>		
i) Unclassified investments including staff investment	90,931,092,093	65,867,990,302
ii) Special mention account (SMA)	510,311,168	902,226,101
<b>Total Unclassified (i + ii)</b>	<b>91,441,403,261</b>	<b>66,770,216,403</b>
<b>Classified:</b>		
iii) Substandard	162,742,636	770,207,791
iv) Doubtful	365,019,363	220,610,822
v) Bad/loss	1,327,483,595	848,872,454
<b>Total Classified (iii + iv + v)</b>	<b>1,855,245,594</b>	<b>1,839,691,067</b>
<b>Grand Total (i to v)</b>	<b>93,296,648,855</b>	<b>68,609,907,470</b>
<i>IAS 1.114 (c)</i> <b>7.5 Pledged collateral against investment</b>		
Land & Building	111,501,900,480	74,272,256,954
MTDR, Securities etc	8,015,484,100	5,165,460,944
Share Certificates	104,719,250	453,724,600
Others	12,102,803,490	10,491,334,509
<b>Total</b>	<b>131,724,907,320</b>	<b>90,382,777,007</b>
<i>IAS 1.114 (c)</i> <b>7.6 Description of investments</b>		
i) Investments considered good in respect of which the bank is fully secured	92,830,095,736	68,406,064,600
ii) Investments considered good in respect of which the bank holds debtors personal security	466,553,119	203,842,870

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
iii) Investments considered good and secured by the personal security of one or more persons in addition to the personal security of debtors	-	-
iv) Investments considered bad or doubtful not provided for	-	-
<b>Total</b>	<b>93,296,648,855</b>	<b>68,609,907,470</b>
v) Investments due by directors or employees of the bank or any of them either severally or jointly with any other persons	577,200,724	439,312,820
vi) Investments due by directors or employees of the bank are interested as Directors, partners, managing agents or, in case of private companies, as members	-	-
vii) Total amount of investments, including temporary investments, made any time during the year to directors or employees of the bank or any of them either severally or jointly with any other persons	577,200,724	439,312,820
viii) Total amount of investments, including temporary investments, granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or, in case of private companies, as members	-	-
ix) Investment due from other banks	-	-
x) Classified investments on which profit has not been charged:	1,327,483,595	848,872,454
xi) Particulars of Written Off Investments		
a) Cumulative amount Investment Written Off since inception	108,460,423	108,460,423
b) Amount of Investment Written Off during this year	-	-
c) Total amount of Written Off (a+b)	108,460,423	108,460,423
d) Amount recovered against such Written Off Investment up to this year	-	-
e) Amount of investment Written Off against which suit has been filed to recover the same	108,460,423	108,460,423
<b>7.7 Bills discounted and purchased</b>		
i) Payable in Bangladesh	3,074,062,953	1,279,837,741
ii) Payable outside Bangladesh	670,617,006	431,885,791
<b>Total</b>	<b>3,744,679,959</b>	<b>1,711,723,532</b>
<b>7.7.1 Maturity grouping of bills discounted and purchased</b>		
Payable within 1 month	-	32,532,826
Over 1 month but less than 3 months	35,889,317	22,793,351
Over 3 months but less than 6 months	155,628,337	125,193,262
6 months or more	3,553,162,305	1,531,204,093
<b>Total</b>	<b>3,744,679,959</b>	<b>1,711,723,532</b>

IAS 1.77

IAS 1.77

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<b>7.8 Detail of Large Investments</b>		
Investments above 10% of total capital of the bank (Total capital Tk. 1392.84 crore & Tk.742.00 crore for the years 2010 & 2009 respectively)		
Number of clients	13	22
Amount of outstanding investments:		
Funded (7.8.1)	12,955,300,000	13,624,600,000
Non-funded (7.8.1)	14,812,600,000	8,760,700,000
	<b>27,767,900,000</b>	<b>22,385,300,000</b>
Amount of classified investments	-	162,727,995
Measures taken for recovery of classified investments	Not applicable	Legal action initiated

7.8.1 Investments above 10% of total capital of the bank	Outstanding		Outstanding	
	Taka		Taka	
	2010		2009	
Name of the Clients	Funded	Non- funded	Total	Total
AKH Group	1,105,500,000	3,116,800,000	4,222,300,000	2,030,900,000
MASCO Group	1,473,600,000	2,130,400,000	3,604,000,000	1,612,100,000
Badsha Group	1,230,200,000	1,459,100,000	2,689,300,000	-
Prettty Group	1,633,100,000	1,036,900,000	2,670,000,000	-
S. Alam Group	1,710,200,000	188,700,000	1,898,900,000	-
Comfit Composite Ltd.	612,900,000	1,239,300,000	1,852,200,000	-
ABA Group	767,800,000	938,400,000	1,706,200,000	-
Legacy Fashion Ltd.	769,300,000	901,500,000	1,670,800,000	971,000,000
Marin Vegetable Oils & Its Associates	521,500,000	1,033,400,000	1,554,900,000	-
KDS Group	1,031,100,000	461,600,000	1,492,700,000	1,180,900,000
MEB Group	670,800,000	805,900,000	1,476,700,000	971,100,000
JMS Garment Ltd.	459,800,000	1,006,800,000	1,466,600,000	-
Shadhin Group	969,500,000	493,800,000	1,463,300,000	-
Comfit Composite Knit Ltd.	-	-	-	1,323,800,000
Prince Group	-	-	-	1,398,300,000
Mohammadi Group	-	-	-	1,038,200,000
Meghna Group	-	-	-	1,002,000,000
MP Spinning Mills Ltd.& its Associates	-	-	-	929,700,000
Amtranet Group	-	-	-	901,700,000
Azad Construction & its Associates	-	-	-	885,700,000
Rising Group	-	-	-	854,200,000
Samad Trading Agency	-	-	-	845,400,000
Load Star Fashion .Ltd.	-	-	-	842,200,000
Habibul Islam & its Associates	-	-	-	828,300,000
DBL Group	-	-	-	822,500,000
D& S Pretty Fashion Ltd.	-	-	-	813,300,000
Runner Group	-	-	-	798,000,000
BSB Spinning Mills Ltd.	-	-	-	784,100,000
Naz Bangladesh Ltd.	-	-	-	779,200,000
Topaz Group	-	-	-	772,700,000
<b>Total</b>	<b>12,955,300,000</b>	<b>14,812,600,000</b>	<b>27,767,900,000</b>	<b>22,385,300,000</b>



## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
IAS 16.73	<b>8 Fixed assets (Annexure-A)</b>		
	i) Land	582,400	582,400
	ii) Building & Construction	17,582,272	18,064,177
	iii) Furniture and Fixtures	27,054,860	24,779,463
	iv) Interior Decoration	116,085,979	118,159,216
	v) Office Equipment	287,769,893	207,269,867
	vi) Vehicles	14,366,144	12,719,797
	vii) Books	301,791	408,065
	<b>Total</b>	<b>463,743,339</b>	<b>381,982,985</b>
IAS 16.73	<b>8 (a) Consolidated fixed assets</b>		
	Export Import Bank of Bangladesh Limited	463,743,339	381,982,985
	Add: Bank's subsidiaries	4,187,570	1,349,489
		<b>467,930,909</b>	<b>383,332,474</b>
IAS 1.77	<b>9 Other assets</b>		
	Income Generating (note 9.1)	-	-
	Non Income Generating (note 9.2)	1,837,040,067	1,401,879,407
		<b>1,837,040,067</b>	<b>1,401,879,407</b>
	<b>9.1 Income Generating</b>	-	-
	<b>9.2 Non Income Generating</b>		
	Stock of stationery in hand	19,775,567	18,755,580
	Advance Rent (9.2.1)	83,515,345	70,252,652
	Suspense Account(9.2.2)	673,741,295	322,631,325
	Security Deposit (Telephone deposit)	1,440,773	1,455,873
	Stamps in hand	1,416,449	1,085,486
	Income Receivable on Investment(9.2.3)	174,396,623	137,042,858
	Other Receivable	320,709,241	214,851,920
	Prepaid expenses	177,994	-
	Interbranch adjustment account (9.2.4)	30,963,747	-
	Clearing Adjustment	7,553,334	442,416
	Others (9.2.5)	523,349,699	635,361,297
	<b>Total</b>	<b>1,837,040,067</b>	<b>1,401,879,407</b>
IAS 1.114 (c)	<b>9.2.1 Advance Rent</b>		
	Office rent	78,928,527	63,473,856
	Godown rent	4,586,818	6,778,796
		<b>83,515,345</b>	<b>70,252,652</b>
IAS 1.78	<b>9.2.2 Suspense account</b>		
	EDF loan receivable from Bangladesh Bank	373,854,828	232,088,131
	Advance against new branches	11,872,066	6,147,600
	Others*	288,014,401	84,395,594
		<b>673,741,295</b>	<b>322,631,325</b>

\*This includes advance against TA/DA, Sundry debtors, Postage, DD Cancelled etc.

## Notes to Financial Statements for the year ended 31 December 2010

No.	Particulars	Taka	
		2010	2009
IAS 1.114 (c)	<b>9.2.3 Income Receivable on Investment</b>		
	Profit receivable on BGIB	170,827,000	130,931,507
	Other income receivable	3,569,623	6,111,351
		<b>174,396,623</b>	<b>137,042,858</b>
IAS 1.114 (c)	<b>9.2.4 Interbranch adjustment account</b>		
	The amount represents net balance outstanding against interbranch and head office transactions originated but not responded by the balance sheet date.		
	<b>No. of unresponded entries</b>	<b>Amount in Taka</b>	
		<b>Dr.</b>	<b>Cr.</b>
	Up to three months	11	0
	Over three months but less than six months	0	0
	Over six months but within one year	0	0
	Over one year but within five years	0	0
		11	0
		30,963,747	-
		-	-
		-	-
		-	-
		30,963,747	-
IAS 1.78	<b>9.2.5 Others</b>		
	Office Spaces (including the value of portion of Land)	440,757,522	430,757,522
	ATM Switching software	2,500,000	2,500,000
	Insurance premium	2,498,397	2,103,775
	Application money for private placement	60,000,000	200,000,000
	Application money for rights shares	17,593,780	-
		<b>523,349,699</b>	<b>635,361,297</b>
IAS 1.77	<b>9.3 Classification of other assets</b>		
	Unclassified	1,837,040,067	1,401,879,407
	Doubtful	-	-
	Bad/loss	-	-
		<b>1,837,040,067</b>	<b>1,401,879,407</b>
IAS 1.77	<b>9.4 Fictitious Assets</b>		
	No fictitious assets have been incurred during the year under review.	-	-
IAS 1.77	<b>9 (a) Consolidated other assets</b>		
	Export Import Bank of Bangladesh Limited	1,837,040,067	1,401,879,407
	Add: Bank's subsidiaries	53,820,165	8,536,777
		<b>1,890,860,232</b>	<b>1,410,416,184</b>
IAS 1.77	<b>10 Non Banking Assets</b>		
		-	-
IFRS 7.7	<b>11 Placement from banks &amp; other financial institutions</b>		
	<b>a) In Bangladesh</b>		
	Islamic Bank	-	-
	Borrowing from Bangladesh Bank	1,650,000,000	-
	Sonali Bank	2,267,933	-
	Sub Total (a)	1,652,267,933	-
IAS 1.77	<b>b) Outside Bangladesh</b>		
	AB Bank Ltd, Mumbai, India	-	1,298,500
	Sub Total (b)	-	1,298,500
	<b>Grand Total (a+b)</b>	<b>1,652,267,933</b>	<b>1,298,500</b>
	(Annexure - D)		

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<i>IAS 1.61</i> <b>11.1 Security against placement from banks &amp; other financial institutions</b>		
Secured (BGIB)	1,650,000,000	-
Unsecured	2,267,933	1,298,500
	<b>1,652,267,933</b>	<b>1,298,500</b>
Tk. 1,650,000,000 has been borrowed from Bangladesh Bank against Bangladesh Government Islami Investment Bond for Tk. 1,250,000,000.00 and Mudaraba Term Deposit Receipt of Tk. 400,000,000.00 of different Banks.		
<i>IAS 1.61</i> <b>11.2 Maturity grouping of placement from banks &amp; other financial institutions</b>		
i) Re-payable on demand	2,267,933	1,298,500
<b>With a residual maturity of</b>		
ii) Re-payable within 1 month	500,000,000	-
iii) Over 1 month but within 6 months	1,150,000,000	-
iv) Over 6 months but not more than 1 year	-	-
v) Over 1 year but not more than 5 years	-	-
vi) Over 5 years but not more than 10 years	-	-
	<b>1,652,267,933</b>	<b>1,298,500</b>
<i>IFRS 7.7</i> <i>IAS 1.7B</i> <b>12 Deposits and other accounts</b>		
<b>Maturity-wise classification of Deposits</b>		
<b>From banks</b>		
i) Re-payable on demand	10,363,315	18,413,055
<b>With a residual maturity of</b>		
ii) Re-payable within 1 month	2,699,512,807	372,094,736
iii) Over 1 month but within 6 months	2,630,224,975	3,450,000,000
iv) Over 6 months but not more than 1 year	-	-
v) Over 1 year but not more than 5 years	-	-
vi) Over 5 years but not more than 10 years	-	-
vii) More than 10 years	-	-
	<b>5,340,101,097</b>	<b>3,840,507,791</b>
<i>IAS 1.78</i> <b>From other than banks</b>		
i) Re-payable on demand	14,241,609,978	9,746,931,028
<b>With a residual maturity of</b>		
ii) Re-payable within 1 month	7,223,245,166	7,053,838,072
iii) Over 1 month but within 6 months	36,309,172,192	23,046,577,543
iv) Over 6 months but not more than 1 year	16,641,447,108	15,746,243,255
v) Over 1 year but not more than 5 years	3,391,202,508	3,421,781,116
vi) Over 5 years but not more than 10 years	9,873,289,556	10,972,985,040
vii) More than 10 years	1,929,332,464	6,597,980
	<b>89,609,298,972</b>	<b>69,994,954,034</b>
<b>Total</b>	<b>94,949,400,069</b>	<b>73,835,461,825</b>
<i>IAS 1.77</i> <b>12.1 Other Mudaraba Deposits</b>		
Mudaraba Short Notice Deposit	2,771,489,452	2,287,568,440
Mudaraba Hajj Deposits	8,689,870	5,535,512
Mudaraba Monthly Savings Scheme	6,396,797,593	5,215,417,628
Mudaraba Monthly Income Scheme	1,569,490,161	2,076,269,240
Mudaraba Multiplus Savings Scheme	410,136,464	364,358,590
Mudaraba Education Savings Scheme	5,178,139	5,041,087
Mudaraba Super Savings Scheme	5,812,595,560	5,512,085,432
<b>Total</b>	<b>16,974,377,239</b>	<b>15,466,275,929</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<i>IAS 1.77</i> <b>12.2 Al-Wadeeah Current and Other Deposit Accounts</b>		
Al-wadeeah Current Deposits	3,380,589,056	1,951,048,791
Foreign Currency Account (USD)	213,792,515	161,289,948
Foreign Currency Account (GBP)	4,671,982	6,072,795
Foreign Currency Account (EURO)	3,447,416	11,625,418
Sundry Deposit	430,864,194	289,944,439
Security Deposit: LC	1,790,664,101	695,160,625
Security Deposit: Back to Back LC	5,592,829,965	4,090,136,380
Security Deposit: Bank Guarantee	144,257,321	139,657,862
Security Deposit: Foreign Bill Negotiation (FBN)	-	65,739,601
Security Deposit: Inland Bill Purchased (IBP)	63,677,373	35,095,986
Profit payable	1,048,411,307	1,287,680,967
	<b>12,673,205,230</b>	<b>8,733,452,812</b>
<i>IAS 1.77</i> <b>12.3 Mudaraba savings bank deposits</b>	<b>4,736,853,655</b>	<b>4,444,334,819</b>
<i>IAS 1.77</i> <b>12.4 Mudaraba term deposits</b>	<b>59,412,512,711</b>	<b>44,559,497,128</b>
<i>IAS 1.77</i> <b>12.5 Bills payable</b>		
Pay order	998,125,113	562,055,964
Demand draft	154,326,121	69,845,173
	<b>1,152,451,234</b>	<b>631,901,137</b>
<i>IAS 1.77</i> <b>12.5 (a) Consolidated bills payable</b>		
Export Import Bank Of Bangladesh Limited	1,152,451,234	562,055,964
Add: Bank's subsidiaries	2,170,228	69,845,173
	<b>1,154,621,462</b>	<b>631,901,137</b>
<i>IAS 1.77</i> <b>13 Other liabilities</b>		
Provision for classified investments (note-13.1b)	539,205,420	522,432,383
Provision for unclassified investments (note-13.1 c)	917,924,554	660,928,535
Provision for unclassified SMA investments (note-13.1d)	24,797,908	43,876,414
Provision for Off balance sheet exposures (note-13.1e)	531,411,000	292,659,000
Provision for fund provided to EIL as placement	8,411,325	-
Profit suspense account (note-13.2)	87,911,506	114,036,258
Provision for corporate tax (note-13.3)	1,297,564,685	729,657,803
Provision for deferred taxes (note 13.4)	50,256,000	50,256,000
Provision for diminution in value of shares ( note 13.5)	79,890,744	599,683
Provision for employees social securities-superannuation fund	1,000,000	1,000,000
EXIM Bank Foundation (13.6)	-	11,407,047
Provision for gratuity (13.7)	149,835,056	113,363,792
Provision for audit fees	440,000	400,000
Zakat fund	4,363,055	3,714,414
Accrued expenses payable	3,203,217	2,573,302
Exchange equalisation account	-	4,209,449
Tax/VAT deducted at source	107,342,925	48,745,558
MBD Liability control Account	-	12,262,583
Interbranch adjustment account (note 13.8)	-	31,489,639
Excise duty	37,138,387	30,948,633
Compensation suspense account	100,380,705	80,005,502
Compensation realised account	53,385,394	20,801,057
	<b>3,994,461,881</b>	<b>2,775,367,052</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
IAS 1.114 (c) <b>13.1 a) Provision required</b>		
Unclassified Investments	917,924,554	660,928,535
Special mention account (SMA)	24,797,908	43,876,414
	<u>942,722,462</u>	<u>704,804,949</u>
Substandard	21,591,079	62,356,591
Doubtful	84,630,459	29,065,300
Bad/loss	432,983,882	431,010,492
Sub total	<u>539,205,420</u>	<u>522,432,383</u>
<b>Total provision on investment</b>	<b><u>1,481,927,882</u></b>	<b><u>1,227,237,332</u></b>
IAS 37.84 <b>b) Provision for classified investments</b>		
Balance at 1 January	522,432,383	369,899,801
Less: Fully provided Investment written off	-	-
Less: Profit waived	(3,697,846)	(140,697)
	<u>518,734,537</u>	<u>369,759,104</u>
Add: Recoveries of amount previously written off	-	-
Add: Provision made during the year	20,470,883	152,673,279
Less: Provision no more required for investment realised	-	-
Net charge in profit and loss account	<u>20,470,883</u>	<u>152,673,279</u>
Balance at 31 December	<b><u>539,205,420</u></b>	<b><u>522,432,383</u></b>
IAS 37.84 <b>c) General provision on unclassified investments</b>		
Provision held at the beginning of the year	660,928,535	513,803,015
Add: Provision made during the year	256,996,019	147,125,520
Balance at 31 December	<b><u>917,924,554</u></b>	<b><u>660,928,535</u></b>
IAS 37.84 <b>d) Provision for unclassified special mention account ( SMA)</b>		
Balance at 1 January	43,876,414	42,049,460
Add: Provision made during the year	-	1,826,954
Less: Provision no longer required	(19,078,506)	-
Balance at 31 December	<b><u>24,797,908</u></b>	<b><u>43,876,414</u></b>
IAS 37.84 <b>e) General Provision for off balance sheet exposure</b>		
Balance at 1 January	292,659,000	214,623,000
Provision made for the year	238,752,000	78,036,000
Balance at 31 December	<b><u>531,411,000</u></b>	<b><u>292,659,000</u></b>
IAS 37.84 <b>13.2 Profit suspense account</b>		
Balance at 1 January	114,036,258	49,517,575
Add: Net amount credited during the year to suspense account	-	64,518,683
Less: Net amount recovered during the year	(26,124,752)	-
Less: Amount written off/waived during the year	-	-
Balance at 31 December	<b><u>87,911,506</u></b>	<b><u>114,036,258</u></b>
IAS 1.114 (C) IAS 37.84 <b>13.3 Income tax Liability</b>		
Balance at 1 January	3,613,691,849	2,505,667,562
Add: Provision made for the year (note 13.3.1)	1,832,938,651	1,108,024,287
less: Settlement of tax liabilities for the years	-	-
Balance at 31 December (a)	5,446,630,500	3,613,691,849
<b>Advance Tax</b>		
Balance at 1 January	2,884,034,046	1,981,329,563
Add: Payment made during the year	1,265,031,769	902,704,483
Less: Settlement of tax liabilities for the years	-	-
<b>Total (b)</b>	<b><u>4,149,065,815</u></b>	<b><u>2,884,034,046</u></b>
<b>Net Balance at 31 December (a-b)</b>	<b><u>1,297,564,685</u></b>	<b><u>729,657,803</u></b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<b>13.3.1 Provision for Current Tax made during the year</b>		
Income tax @ 42.50% on estimated taxable profit (From A)	1,700,618,206	1,107,183,064
Add: Tax on dividend income @ 20%	3,110,020	841,223
Add: Tax on capital gain @10%	129,210,425	-
Add: Excess profit tax	-	-
Estimated provision required as at 31 December 2010	<b>1,832,938,651</b>	<b>1,108,024,287</b>
<b>A. Computation of Taxable Profit</b>		
Profit before tax	5,313,156,055	2,802,119,659
Less: Gain on share (Capital gain)	(1,292,104,250)	(192,447,997)
Less: Cash dividend	(15,550,102)	(4,206,114)
Less: Nominal value of bonus share	(4,047,101)	(328,928)
<b>Estimated Taxable Profit for the year (A)</b>	<b>4,001,454,602</b>	<b>2,605,136,620</b>
*Assessment of the years 2002, 2003, 2004, 2005, 2006 and 2007 i.e. Assessment Years 2003-04, 2004-05, 2005-06, 2006-07, 2007-2008 & 2008-09 have been completed.		
*Assessment Years 2000-01, 2001-02 and 2002-03 are still under appeal with the High Court against the tax imposition of 1% general provision on unclassified investment being claimed as allowable expenses by the bank and as such no adjustment could be accounted for against the advance payment of tax during the period under review. Moreover, appeals have been filed to appellate tribunal against assessed taxes for the years 2004, 2005, 2006 and an appeal has been filed to honourable High Court for 2007 due to some disallowances by the LTU, Dhaka.		
*Tax assessment for the year 2008 (assessment year 2009-10) has been done by the DCT, LTU Dhaka.		
*Corporate tax return for the year 2009 i.e. Assessment Year 2010-11 has been filed which is yet to be finalized by the DCT, LTU Dhaka.		
<b>13.4 Deferred tax liability/(Assets)</b>		
Balance at 1 January	50,256,000	50,256,000
Transfer (to)/from Profit & loss account	-	-
Exchange difference	-	-
Balance at 31 December	<b>50,256,000</b>	<b>50,256,000</b>
<b>13.5 Provision for diminution in value of shares</b>		
Balance at 1 January	599,683	34,514,026
Provision made for the year	79,291,061	-
Transfer to profit and Loss A/C	-	(33,914,343)
Balance at 31 December	<b>79,890,744</b>	<b>599,683</b>
<b>13.6 EXIM Bank Foundation</b>		
Balance at 1 January	11,407,047	26,704,085
Less: Disbursed during the year	(11,407,047)	(26,704,085)
Provided for the year	-	11,407,047
Balance at 31 December	<b>-</b>	<b>11,407,047</b>
<b>13.7 Provision for Gratuity</b>		
Balance at 1 January	113,363,792	117,803,492
Less: Disbursed during the year	(13,528,736)	(4,439,700)
Add: Provision made during the year	50,000,000	-
Balance at 31 December	<b>149,835,056</b>	<b>113,363,792</b>



## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<i>IAS 1.114 (c)</i> <b>13.8 Interbranch adjustment account</b>		
The amount represents net balance outstanding against interbranch and head office transactions originated but not responded by the balance sheet date		
<i>IAS 1.77</i> <b>13 (a) Consolidated other liabilities</b>		
Export Import Bank of Bangladesh Limited	3,994,461,881	2,775,367,052
Add: Bank's subsidiaries	99,164,249	1,663,602
Less: Intra group transactions	(95,851,936)	-
	<b>3,997,774,194</b>	<b>2,777,030,654</b>
<i>IAS 1.79</i> <b>14 Paid up Capital</b>		
<i>IAS 1.79</i> <b>14.1 Authorised:</b>		
1,000,000,000 ordinary shares of Tk.10/- each	<b>10,000,000,000</b>	<b>10,000,000,000</b>
The Bank increased its authorised capital from Tk.3,500,000,000 to Tk.10,000,000,000 by passing a special resolution in the 5th Extra Ordinary General Meeting of the Bank held on 20 August 2009.		
<i>IAS 1.79 (a) (ii)</i> <b>14.2 Paid up capital</b>		
337,395,990 ordinary shares of Tk.10/- each (26,777,460 ordinary shares of Tk.100/- each)	3,373,959,900	2,677,746,000
118,088,596 ordinary shares of Tk.10/- each (6,962,139 ordinary shares of Tk.100/- each) issued as bonus	1,180,885,960	696,213,900
227,742,293 ordinary shares of Tk. 10/- each as rights share offer	2,277,422,930	-
<b>683,226,879</b>	<b>6,832,268,790</b>	<b>3,373,959,900</b>
The bank has increased its paid up capital of Tk.1,180,885,960/- by issuance of 35% stock dividend which was approved in the 11th AGM on 12 July 2010 and Tk. 2,277,422,930/- through issuance of rights shares in the year 2010.		
<i>IAS 1.114 (c)</i> <b>14.2.1 Initial public offer (IPO) &amp; rights share</b>		
Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004 & in the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1: 2 shares of Tk.100/- each. In the year 2010 Bank further raised Tk. 2,277,422,930/- through issuance of rights share at 1: 2 shares of Tk.10/- each.		
<i>IAS 1.79</i> <b>14.2.2 a) The Paid up Capital of the Bank was Tk. 6,832,268,790 divided into 683,226,879 ordinary shares of Tk.10/- each fully subscribed by:</b>		

Particulars	No. of Shares	% of total	Amount 2010	Amount 2009
i) Promoters/Sponsors	307,068,848	44.94%	3,070,688,480	1,514,239,900
ii) General Public & Others	376,158,031	55.06%	3,761,580,310	1,859,720,000
iii) GOB	-	0.00%	-	-
<b>Grand total (i + ii + iii)</b>	<b>683,226,879</b>	<b>100.00%</b>	<b>6,832,268,790</b>	<b>3,373,959,900</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<i>IAS 1.79 (a) (vi)</i> <b>b) Percentage of shareholdings at 31 December 2010</b>		
	No. of shares	% of holdings
Sponsors/Directors	326,156,778	47.74%
Corporate bodies- Local	131,063,472	19.18%
Corporate bodies- Foreign	1,031,178	0.15%
Foreign individuals	-	-
Non-resident Bangladeshi	5,434,209	0.80%
General public	219,541,242	32.13%
	<b>683,226,879</b>	<b>100.00%</b>

*IAS 1.79* **c) Range-wise shareholdings as on 31 December 2010 are as follows:**

Range of holding of shares	No. of share holders	% of holding of shares	No. of shares
Less than 500	46,479	1.29%	8,844,121
500 to 5,000	46,897	9.67%	66,049,688
5,001 to 10,000	4,178	3.94%	26,918,000
10,001 to 20,000	1,150	2.34%	15,979,307
20,001 to 30,000	362	1.31%	8,930,515
30,001 to 40,000	180	0.91%	6,188,740
40,001 to 50,000	106	0.70%	4,780,744
50,001 to 100,000	205	2.11%	14,435,269
100,001 to 1,000,000	255	11.34%	77,462,513
Over 1,000,000	70	66.40%	453,637,982
	<b>99,882</b>	<b>100.00%</b>	<b>683,226,879</b>

	Taka	
	2010	2009

*IAS 1.135 (d)***14.3 Capital Adequacy Ratio (2010: Basel II & 2009: Basel I)**

Total assets of the bank	113,047,466,849	83,329,339,048
Total risk weighted assets (Year 2010: Basel II-consolidate return & Year 2009: Basel I)	142,057,500,000	69,058,869,000
<b>A. Required capital</b> (9% for 2010 as per Basel II & 10% for 2009 as per Basel I of risk weighted assets)	12,785,175,000	6,905,886,900
<b>B. Actual Capital/Equity-Consolidated:</b>		
Core capital (Tier I) - Note C	12,445,854,425	6,717,211,671
Supplementary capital (Tier II) -Note D	1,482,544,787	1,001,673,398
Actual Capital/ Equity (i + ii)	13,928,399,212	7,718,885,069
<b>Surplus/(deficit) Capital (B-A)</b>	<b>1,143,224,212</b>	<b>812,998,169</b>
<b>C. core capital (Tier I)</b>		
Paid up capital	6,832,268,790	3,373,959,900
Statutory reserve	3,154,763,651	2,092,974,330
Dividend equalization A/C	62,775,000	62,775,000
Retained earnings	2,395,946,984	1,187,502,441
Minority interest in subsidiaries	100,000	-
	<b>12,445,854,425</b>	<b>6,717,211,671</b>

## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
<b>D. Supplementary capital (Tier II)</b>			
General provision on Un classified investments		951,133,787	704,804,949
General provision on Off balance sheet exposures		531,411,000	292,659,000
Exchange equalization		-	4,209,449
		<b>1,482,544,787</b>	<b>1,001,673,398</b>
Percentage of capital held against risk weighted assets		<b>9.80%</b>	<b>11.18%</b>
<b>Capital requirement</b>	<b>Required for 2010</b>	<b>Held</b>	<b>Held</b>
Tier - I	4.50%	8.76%	9.73%
Tier - II		1.04%	1.45%
<b>Total</b>	<b>9.00%</b>	<b>9.80%</b>	<b>11.18%</b>
<b>E. Breakdown of gross Risk-Weighted Assets (RWA) in the various categories of risk exposures as on 31-12-2010</b>			
<b>Credit Risk:</b>		127,226,600,000	
On Balance Sheet items		90,081,200,000	
Off Balance Sheet items		37,145,400,000	
<b>Market Risk</b>		5,785,700,000	
<b>Operational Risk</b>		9,045,200,000	
<b>Total</b>		<b>142,057,500,000</b>	
IAS 1.77	<b>15 Statutory reserve</b>		
Balance at 1 January		2,092,974,330	1,532,550,398
Addition during the year		1,061,789,321	560,423,932
Balance at 31 December		<b>3,154,763,651</b>	<b>2,092,974,330</b>
IAS 1.77	<b>16 Other reserves</b>		
a) General Reserve		-	-
Add: addition/(adjustment) made this year		-	-
Sub total (i)		-	-
b) Dividend equalisation Account		62,775,000	62,775,000
Sub total (ii)		62,775,000	62,775,000
Grand total (i + ii)		<b>62,775,000</b>	<b>62,775,000</b>
IAS 1.125	<b>17 Asset Revaluation Reserves</b>		
Opening balance		-	-
Addition/ Adjustment during the year		-	-
Closing Balance		-	-
IAS 1.77	<b>18 Retained earnings</b>		
Balance brought forward		1,187,502,441	716,130,558
Add: Profit for the year		3,476,007,955	1,694,095,372
Add: Transferred from provision for shares		-	33,914,343
Add: Transferred from Exchange Equalization Account		4,209,449	-
Less: Transfer to statutory reserve		(1,061,789,321)	(560,423,932)
Less: Stock dividend		(1,180,885,960)	(696,213,900)
Balance carried forward		<b>2,425,044,564</b>	<b>1,187,502,441</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
IAS 1.77 <b>18 (a) Consolidated retained earnings</b>		
Export Import Bank of Bangladesh Limited	2,425,044,564	1,187,502,441
Add: Bank's subsidiaries	(29,097,580)	(11,104,757)
	<b>2,395,946,984</b>	<b>1,176,397,684</b>
IAS 37.28 <b>19 Contingent liabilities and commitments</b>		
IAS 1.77 <b>19.1 Letters of guarantee</b>		
a) Claims against the Bank which is not acknowledge as debt	-	-
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:		
i) Directors	-	-
ii) Government	-	-
iii) Bank and other financial institutions	-	-
iv) Others	2,843,764,312	2,051,493,156
	<b>2,843,764,312</b>	<b>2,051,493,156</b>
IAS 1.77 <b>19.2 Irrevocable letters of credit</b>		
Letter of credit (cash)	11,956,205,076	5,426,179,674
Letter of credit (EDF)	931,810,090	155,698,996
Letter of credit (back to back)	11,771,714,656	5,441,689,840
	<b>24,659,729,822</b>	<b>11,023,568,510</b>
IAS 1.77 <b>19.3 Bill for collection</b>		
Outward bills for collection	33,179,425	47,346,583
Local documentary bills for collection	659,461,284	609,962,818
Foreign documentary bills for collection	1,408,475,033	1,257,868,695
	<b>2,101,115,742</b>	<b>1,915,178,096</b>
IAS 1.77 <b>19.4 Other contingent liabilities</b>		
Accepted bills for payment	25,493,754,496	15,118,871,585
<b>Total Contingent Liabilities and Commitments</b>	<b>55,098,364,372</b>	<b>30,109,111,347</b>
IAS 1.114 <b>20 Litigation filed by the Bank</b>		
Motijheel branch	780,341,647	441,515,587
Panthapath branch	228,038,772	183,930,000
Agrabad branch	40,371,132	40,371,132
Khatungonj branch	74,991,896	74,992,050
Gazipur Chowrasta branch	4,377,549	4,378,000
Imamgonj branch	1,646,829	7,738,744
Gulshan branch	14,109,152	14,069,000
Rajuk Avenue branch	199,883,805	192,126,018
New Eskaton branch	-	5,654,477
Uttara branch	-	688,293
Nawabpur branch	183,354,237	43,189,825
Jubilee Road branch	62,735,995	62,735,995
Narayangonj branch	1,986,000	1,986,000
Mirpur branch	6,007,449	4,553,717
Jessore branch	8,196,928	8,661,246
	<b>1,606,041,391</b>	<b>1,086,590,084</b>

## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
IAS 1.97	<b>21 Income statement</b>		
	Profit (note-21.1)	13,727,810,328	10,386,743,465
	Expenses (note-21.2)	7,834,020,940	7,204,962,053
		<b>5,893,789,388</b>	<b>3,181,781,412</b>
IAS 1.97	<b>21(a) Consolidated Income statement</b>		
	Export Import Bank of Bangladesh Limited	5,893,789,388	3,181,781,412
	Add: Bank's subsidiaries	(17,992,823)	(11,104,757)
		<b>5,875,796,565</b>	<b>3,170,676,655</b>
	<b>21.1 Profit</b>		
	Profit, discount and similar income	9,734,374,727	8,191,686,496
	Dividend income	19,597,203	4,535,042
	Fee, commission and brokerage	1,029,459,785	771,144,194
	Gains less losses arising from dealing securities	-	-
	Gains less losses arising from investment securities	1,292,104,250	192,447,997
	Gains less losses arising from dealing in foreign currencies	780,112,749	608,227,529
	Income from non-banking assets	-	-
	Other operating income	872,161,614	618,702,207
	Profit less losses on profit rate changes	-	-
		<b>13,727,810,328</b>	<b>10,386,743,465</b>
	<b>21.2 Expenses</b>		
	Profit, fee and commission	6,020,059,697	5,942,872,271
	Losses on investments	3,858,154	3,126,984
	Administrative expenses	1,319,137,923	917,840,049
	Other operating expenses	386,037,118	263,922,330
	Depreciation on banking assets	104,928,048	77,200,419
		<b>7,834,020,940</b>	<b>7,204,962,053</b>
IFRS 7.20 (b)	<b>22 Investment income</b>		
IAS 1.77	<b>22.1 i) Income from General Investment</b>		
	Bai-Muazzal	3,744,874,954	2,861,995,019
	Bai-Murabaha	1,974,651,846	1,750,004,728
	Izara bil baia	3,543,824,333	3,161,674,966
	Bai-Salam	332,712,865	321,772,801
	Foreign Bill Negotiation	11,071,769	9,101,069
		9,607,135,767	8,104,548,583
	Less: loss on investment	(3,858,154)	(3,126,984)
	Sub Total (i)	<b>9,603,277,613</b>	<b>8,101,421,599</b>
IAS 1.77	<b>ii) Profit on Deposit with other Islamic Banks</b>		
	In Bangladesh	2,908,285	45,692,349
	Outside Bangladesh	-	-
	Sub Total (ii)	2,908,285	45,692,349
	<b>Grand Total (i + ii)</b>	<b>9,606,185,898</b>	<b>8,147,113,948</b>
IAS 1.77	<b>22.2 Investment income derived from the fund deployed by :</b>		
	i) Mudaraba Deposits	7,414,787,385	6,080,032,347
	ii) Other deposits/Fund	2,192,348,382	2,024,516,236
	<b>Total</b>	<b>9,607,135,767</b>	<b>8,104,548,583</b>

## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
IFRS 7.20 (b)	<b>23 Profit paid on deposits, borrowings, etc.</b>		
	Profit on deposits (note 23.1)	6,009,915,208	5,932,494,405
	Profit on borrowings	10,138,889	10,368,056
		<b>6,020,054,097</b>	<b>5,942,862,461</b>
IAS 1.77	<b>23.1 Profit paid on deposits</b>		
	Mudaraba savings deposits	192,990,094	114,519,274
	Mudaraba short notice deposits	135,176,863	85,265,309
	Mudaraba term deposits	4,232,005,804	4,240,708,266
	Mudaraba deposit under scheme	1,449,742,447	1,492,001,556
		<b>6,009,915,208</b>	<b>5,932,494,405</b>
IAS 18.35	<b>24 Income from investment in shares/securities</b>		
IAS 1.77	<b>i) Inside Bangladesh</b>		
	Profit on Mudaraba Islami Investment Bond	124,330,675	41,445,564
	CDBL	3,300,000	750,000
	Others:		
	Dividend on shares	15,250,102	3,456,114
	Nominal value of bonus shares received	1,047,101	328,928
	<b>Sub Total (i)</b>	<b>143,927,878</b>	<b>45,980,606</b>
	<b>ii) Out side Bangladesh</b>	<b>-</b>	<b>-</b>
	<b>Grand Total (i + ii)</b>	<b>143,927,878</b>	<b>45,980,606</b>
IFRS 7.20(c)	<b>25 Commission, exchange and brokerage</b>		
	Commission (note 25.1)	1,029,459,785	771,144,194
	Exchange gain (note 25.2)	780,112,749	608,227,529
	Brokerage Income	-	-
		<b>1,809,572,534</b>	<b>1,379,371,723</b>
IAS 1.77	<b>25.1 Commission</b>		
	Commission on L/Cs	617,410,470	436,763,132
	Commission on L/Gs	49,218,740	45,167,615
	Commission on bills purchased	11,106,265	7,599,263
	Commission on accepted bills	261,991,214	158,567,287
	Commission on OBC, IBC etc.	4,269,608	3,856,079
	Commission on PO, DD, TT etc.	17,203,793	7,697,954
	Commission for services rendered to issue of shares	2,064,625	1,581,150
	Other commission	66,195,070	109,911,714
		<b>1,029,459,785</b>	<b>771,144,194</b>
IAS 1.197	<b>25.2 Exchange gain</b>		
	Exchange gain	780,112,749	608,250,892
	Less: exchange loss	-	(23,363)
	<b>Net Exchange Gain</b>	<b>780,112,749</b>	<b>608,227,529</b>
IFRS 7.20(c)	<b>25 (a) Consolidated Commission, exchange and brokerage</b>		
	Export Import Bank of Bangladesh Limited	1,809,572,534	1,379,371,723
	Add: Bank's subsidiaries	13,404,556	2,992,721
		<b>1,822,977,090</b>	<b>1,382,364,444</b>



## Notes to Financial Statements for the year ended 31 December 2009

		Taka	
No. Particulars		2010	2009
IAS 1.97	<b>26 Other operating income</b>		
	Rent on locker	740,400	992,212
	Postage charge recovered	12,176,323	20,005,255
	Telephone/Telex/SWIFT/Fax/e-mail etc.	52,977,252	45,708,912
	Online service charges	2,978,369	10,939,009
	Courier service charge	50,137,207	50,562,702
	Service and other charges	210,583,947	169,718,331
	Rent recovered-property and godown	14,155,697	12,630,445
	Gain on sale of fixed asset- Bank's car	394,486	1,218,647
	Gain on sale of other fixed assets	33,612	193,232
	Income from Islamic Credit card	25,590,187	8,988,828
	Income from Merchant banking	295,292,599	64,619,554
	Others	207,101,535	233,125,080
	<b>Total</b>	<b>872,161,614</b>	<b>618,702,207</b>
IAS 1.104	<b>27 Salaries and allowances</b>		
	Basic salary	422,717,826	337,668,128
	Allowances	274,884,808	223,453,500
	Provident fund	35,104,573	28,401,465
	Bonus and exgratia	217,541,624	54,916,232
	Gratuity	50,000,000	-
	<b>Total</b>	<b>1,000,248,831</b>	<b>644,439,325</b>
IAS 1.104	<b>27 (a) Consolidated Salaries and allowances</b>		
	Export Import Bank of Bangladesh Limited	1,000,248,831	644,439,325
	Add: Bank's subsidiaries	14,244,068	3,704,515
	<b>Total</b>	<b>1,014,492,899</b>	<b>648,143,840</b>
IAS 1.97	<b>28 Rent, taxes, insurance, utilities etc.</b>		
	Rent Rates and taxes	89,487,713	71,133,256
	Insurance	45,590,526	38,134,573
	Utilities (Electricity,Gas/Wasa)	25,593,380	21,065,807
	<b>Total</b>	<b>160,671,619</b>	<b>130,333,636</b>
IAS 1.97	<b>28(a) Consolidated Rent, taxes, insurance, utilities etc.</b>		
	Export Import Bank of Bangladesh Limited	160,671,619	130,333,636
	Add: Bank's subsidiaries	8,877,035	3,972,717
	<b>Total</b>	<b>169,548,654</b>	<b>134,306,353</b>
IAS 1.97	<b>29 Legal expenses</b>		
	Legal expenses	4,261,318	3,235,707
	Other professional fees	886,488	472,617
	<b>Total</b>	<b>5,147,806</b>	<b>3,708,324</b>
IAS 1.97	<b>29(a) Consolidated Legal expenses</b>		
	Export Import Bank of Bangladesh Limited	5,147,806	3,708,324
	Add: Bank's subsidiaries	405,169	322,261
	<b>Total</b>	<b>5,552,975</b>	<b>4,030,585</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<i>IAS 1.97</i> <b>30 Postage, stamp, telegram and telephone etc.</b>		
Postages	75,900	113,710
Courier charge	21,580,224	19,985,719
SWIFT charge	10,232,029	6,377,171
Telephone bill - Office	4,723,151	4,680,986
Telephone bill - Residence	1,283,508	1,173,292
Fax/Telex charge	66,316	56,855
Internet charge	1,151,280	892,012
Widearea network charges	13,653,417	9,667,059
Reuter charges	3,540,021	4,684,761
Eldorado charge	-	1,000,000
<b>Total</b>	<b>56,305,846</b>	<b>48,631,565</b>
<i>IAS 1.97</i> <b>30(a) Consolidated postage, stamp and telegram and telephone etc.</b>		
Export Import Bank of Bangladesh Limited	56,305,846	48,631,565
Add: Bank's subsidiaries	558,561	223,832
	<b>56,864,407</b>	<b>48,855,397</b>
<i>IAS 1.97</i> <b>31 Fees expenses</b>		
Auditors' fees	805,750	400,000
	<b>805,750</b>	<b>400,000</b>
<i>IAS 1.97</i> <b>31(a) Consolidated Auditors' fees</b>		
Export Import Bank of Bangladesh Limited	805,750	400,000
Add: Bank's subsidiaries	1,126,281	1,584,110
	<b>1,932,031</b>	<b>1,984,110</b>
<i>IAS 1.97</i> <b>32 Stationery, printing and advertisement, etc.</b>		
Stationery and printing	26,082,436	23,422,209
Computer consumable stationery	16,469,182	19,101,492
Books and periodicals	741,989	520,647
Advertisement and publicity	26,094,715	26,728,410
<b>Total</b>	<b>69,388,322</b>	<b>69,772,758</b>
<i>IAS 1.97</i> <b>32(a) Consolidated stationery, printing and advertisement, etc.</b>		
Export Import Bank of Bangladesh Limited	69,388,322	69,772,758
Add: Bank's subsidiaries	780,279	924,945
	<b>70,168,601</b>	<b>70,697,703</b>
<i>IAS 1.97</i> <b>33 Directors fees &amp; Expenses</b>		
Directors' Fees for attending Board/Executive Committee/		
Other Committee meeting	1,799,000	1,712,000
TA/DA/Hotel Fare for Local & Foreign Directors	407,353	796,018
Others	-	-
<b>Total</b>	<b>2,206,353</b>	<b>2,508,018</b>
<i>IAS 1.97</i> <b>34 Shariah Supervisory Board's Fees &amp; Expenses</b>		
i) Shariah Supervisory Board members' Fees for attending meeting	170,000	188,000
ii) TA/DA/Hotel fare	-	-
ii) Others	56,881	76,117
<b>Total</b>	<b>226,881</b>	<b>264,117</b>

## Notes to Financial Statements for the year ended 31 December 2010

		Taka	
No. Particulars		2010	2009
IAS 1.104	<b>35 Depreciation on and repairs to Bank's property</b>		
	Depreciation (note-35.1)	104,928,048	77,200,419
	Repairs and maintenance	14,250,815	10,213,006
		<b>119,178,863</b>	<b>87,413,425</b>
IAS 1.77	<b>35.1 Depreciation</b>		
	Building and constructions	481,905	481,905
	Furniture and fixtures	6,395,723	5,230,498
	Interior decoration	20,484,222	17,250,833
	Office equipment	72,957,622	50,347,147
	Vehicles	4,449,774	3,735,980
	Books	158,802	154,056
	<b>Total</b>	<b>104,928,048</b>	<b>77,200,419</b>
IAS 1.104	<b>35(a) Consolidated depreciation on and repairs to Bank's property</b>		
	Export Import Bank of Bangladesh Limited	119,178,863	87,413,425
	Add: Bank's subsidiaries	917,686	223,171
		<b>120,096,549</b>	<b>87,636,596</b>
IAS 1.97	<b>36 Other expenses</b>		
	Discount and commission paid	5,600	9,810
	Charges of banks	7,941,351	4,529,915
	Security & Cleaning services	20,970,788	14,820,716
	Entertainment	22,437,957	22,626,193
	Car expenses	43,607,598	32,620,039
	Subscription	15,277,674	11,752,545
	Expenses for ESSS fund	1,000,000	1,000,000
	Donation	4,510,000	25,393,501
	Travelling expenses	61,718,841	52,007,911
	Conveyance, cartage, freight and labour	3,850,297	3,390,677
	Business development	28,039,223	15,084,963
	Welfare and recreation	1,412,328	767,328
	Training and internship expenses	4,036,684	3,523,861
	Liveries and uniform	1,127,990	1,020,280
	Medical expenses	1,102,724	473,331
	Meeting expenses	880,715	661,670
	Loss from sale of assets	-	304,188
	CDBL charges	4,422,522	3,247,854
	BEPS and Master card service charge	9,864,090	2,234,869
	Corporate social responsibility	63,800,000	15,284,788
	Rights issue expenses	4,326,135	-
	Miscellaneous expenses	29,812,559	11,395,854
		<b>330,145,076</b>	<b>222,150,293</b>
IAS 1.97	<b>36(a) Consolidated other expenses</b>		
	Export Import Bank of Bangladesh Limited	330,145,07	222,150,293
	Add: Bank's subsidiaries	4,488,300	3,141,927
		<b>334,633,376</b>	<b>225,292,220</b>
IAS 37.84	<b>37 Provision for investment</b>		
	Provision for classified investment (note-37.1)	20,470,883	152,673,279
	Provision for un-classified investment (note-37.2)	256,996,019	147,125,520
	Provision for SMA (note-37.3)	(19,078,506)	1,826,954
		<b>258,388,396</b>	<b>301,625,753</b>

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009
<b>37.1 Provision for classified investments</b>		
Amount of classified investments:		
Bad/loss	1,327,483,595	848,872,454
Doubtful	365,019,363	220,610,822
Substandard	162,742,636	770,207,791
Total classified investments	<b>1,855,245,594</b>	<b>1,839,691,067</b>
Provision required	539,205,420	522,432,383
Provision made earlier	522,432,383	369,899,801
Less: Profit waived	(3,697,846)	(140,697)
	518,734,537	369,759,104
Provision made during the year	<b>20,470,883</b>	<b>152,673,279</b>
<b>37.2 Provision for un-classified investments</b>		
Total investment	93,296,648,855	68,609,907,470
Less: classified	(1,855,245,594)	(1,839,691,067)
	91,441,403,261	66,770,216,403
Less: staff Investment	(577,200,724)	(439,312,820)
	90,864,202,537	66,330,903,583
Less: Special Mention Account	(510,311,168)	(902,226,101)
Less: Agriculture Investment	(359,641,000)	(166,044,000)
Base for provision for unclassified investments	<b>89,994,250,369</b>	<b>65,262,633,482</b>
Provision required for unclassified investment	917,924,554	660,928,535
Less: provision made earlier	(660,928,535)	(513,803,015)
Provision made during the year	<b>256,996,019</b>	<b>147,125,520</b>
<b>37.3 Provision for Special Mention Account</b>		
Provision required for SMA	24,797,908	43,876,414
Less: provision made earlier	(43,876,414)	(42,049,460)
Provision no longer required/made	<b>(19,078,506)</b>	<b>1,826,954</b>
<b>38 Earning per share (EPS)</b>		
Earning per share has been calculated in accordance with IAS 33 under basic earning per share method as follows:		
Earning per share	5.35	2.64
<b>Calculation of EPS only for Bank</b>		
2010		
Particulars	Details	
Calculation of theoretical ex-rights value per share		
Number of share before Right Issue (a)	Shares	455,484,586
Market value per share as on 25thOct 2010 (b)	Taka	82.40
Total Market value as on 25thOct 2010 (c = a X b)	Taka	37,531,929,886
Number of Rights Share (1 for 2 shares) (d)	Shares	227,742,293
Rights Exercise Price (e)	Taka	10.00
Amount received from Rights Issue (f = d X e)	Taka	2,277,422,930
<b>Total amount (g = c + f)</b>	Taka	39,809,352,816
<b>Total number shares (h = a + d)</b>	Shares	683,226,879
Thoritical ex-rights value per shares (i = g/h)	Taka	58.27
Adjustment factor (j = b/i)	Market	1.41

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka			
	2010		2009	
Date	Number of share	Fraction	Restated factors	Weighted average
01.01.2010	337,395,990	131/365	1.90	230,076,334
11.05.2010 (Bonus Issue)	118,088,596			
	455,484,586	167/365	1.41	293,843,714
25.10.2010 (Rights Issue)	227,742,293			
	683,226,879	67/365		125,414,249
Weighted average number of shares outstanding				649,334,297
Net profit after tax 2010				3,476,007,955
Basic EPS 2010				5.35

2009

**Restated Weighted Avg. number of ordinary shares outstanding: 2009**

As Originally reported in 2009		337,395,990
Restatement factor		1.90
Restated no. of ordinary shares		641,052,381
Net profit after tax (2009)		1,694,095,372
Basic Earning per Share (2009)		2.64

IAS 33.77

**38 (a) Consolidated Earning per share (CEPS)**

Net profit after tax	3,458,015,132	1,682,990,615
Total ordinary shares outstanding	649,334,297	641,052,381
<b>Consolidated Earning per share</b>	<b>5.33</b>	<b>2.63</b>

**39 Reconciliation of Cash and Cash Equivalent at the end of the year**

i) Cash in hand	731,845,420	501,538,364
ii) Balance with Bangladesh Bank and Sonali Bank	9,346,699,826	8,714,624,948
iii) Balance wrth other Bank and Finacial Institutions	1,382,148,495	1,529,869,434
<b>Total</b>	<b>11,460,693,741</b>	<b>10,746,032,746</b>

**40 Number of meetings**

Board meeting	16	13
Executive Committee meeting	29	34
Board Audit Committee meeting	4	3
<b>Total</b>	<b>49</b>	<b>50</b>

**41 Number of branches**

<b>59</b>	<b>52</b>
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**42 Number of SMEs/Krishi Branches**

<b>2</b>	<b>-</b>
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As per Bangladesh Bank directives/guidelines Bank has established two SMEs/Krishi Branches during the year 2010. In the previous year bank was continuing SME services through number of Branches

## Notes to Financial Statements for the year ended 31 December 2010

No. Particulars	Taka	
	2010	2009

**43 Audit Committee**

In pursuance of the directives of the Bangladesh Bank vide BRPD Circular no.12 dated 23 December 2002, the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members w.e.f. 3 March 2003. As on 31 December 2010 following Directors are the members of the Audit Committee:

Sl. no.	Name	Status with the committee	Educational qualification
i)	Mr. A.K.M. Nurul Fazal	Chairman	B. Com. (Hons), M. Com. (Mgt.), LLB (DU)
ii)	Al-Haj Md. Nurul Amin	Member	B.A
iii)	Mr. Mohammed Shahidullah	Member	B.COM
iv)	Mr. Muhammad Sekandar Khan	Member	B.A(Hons), M.A(DU), M.Phil. (Leeds)

Four meetings of the Board Audit Committee were held during the year 2010 in which, inter alia, the following issues were transacted;

- Work Plan of routine inspection of Branches and Head Office Divisions during the year 2010 and 2011.
- Review of Head office inspection report on different branches.
- Review on the Annual Report on the health of the Bank for the year 2009 as per directives/guidelines of Bangladesh Bank in connection with Managing Core Risk in Banking.
- Review of Inspection report of Bangladesh Bank on different branches.
- Review of summary report on Audit findings at the year 2009 of various branches of the Bank.

IAS 24.16

**44 Name of the directors and the entities in which they had interest as at 31 December 2010**

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
1	Mr. Md. Nazrul Islam Mazumder	Chairman	Nassa Taipei Textiles Mills Ltd. Nassa Spinning Ltd. Starlight Knitwear Ltd. Western Dresses Ltd. Nassa Apparels Ltd. MNC Apparels Ltd. Toy Woods (BD) Company Ltd. Sun-Seeds Apparels Ltd. Nassa Embroidery Ltd. Nassa Wash Limited Nassa Knit Ltd. Nassa Apparels Ltd.,unit 2 Native Packages Ltd. New World Apparels Ltd. Feroza Garments Ltd.

## Notes to Financial Statements for the year ended 31 December 2010

## No. Particulars

IAS 24.16

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
			Mam Garments Limited Bay Pacific Enterprise Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Kimia Washing Industries Ltd. Liz Apparels Ltd. Liz Wash Ltd. Nassa Taipei Denimes Ltd. Nassa Basics Ltd. Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. Nassa Spinners Ltd. Nassa Taipei Spinners Ltd. The Rainbow Trims Ltd. Rans Real Estate Ltd. Chinese Furniture Ltd. Starlight Knitwear Ltd., Unit 2 Western Dress Ltd., Unit 2 Nassa Fashions Ltd. A.J. Super Garments Ltd. Eden Apparels Ltd. Planet Travels Ltd.
2	Mr. Md. Abdul Mannan	Vice Chairman	-
3	Mr. Md. Nazrul Islam Swapan	Director	Nassa Design & Development Ltd.
4	Mr. Mohammad Abdullah	Director	Nassa Taipei Textiles Mills Ltd. Nassa Taipei Spinners Ltd. Nassa Apparels Ltd. Western Dress Ltd. Liz Apparels Ltd. Liz Wash Ltd. Nassa Embroidery Ltd. Nassa Wash Ltd. Nassa Knit Ltd. Western Dress Ltd., Unit 2 Nassa Apparels Ltd., Unit 2 Nassa Fashions Ltd. Bay Pacific Enterprise Ltd. New World Apparels Ltd. Nassa Spinnings Ltd. Nassa Taipei Denimes Ltd. Nassa Spinners Ltd. Nassa Basics Limited Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd.



## Notes to Financial Statements for the year ended 31 December 2010

### No. Particulars

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
			Global Nassa Wear Ltd. Native Packages Ltd. A.J. Super Garments Ltd. Feroza Garments Ltd. Mam Garments Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Sun-Seeds Apparels Ltd. Kimia Washing Industries Ltd. Eden Apparels Ltd. MNC Apparels Ltd. Toy Woods (BD) Co. Ltd. Planet Travels Ltd. The Rainbow Trims Ltd.
5	Mr. Md. Altaf Hossain	Director	Nassa Taipei Textile Mills Ltd. Nassa Taipei Spinners Ltd. Nassa Apparels Ltd. Western Dress Ltd. Liz Apparels Ltd. Liz Wash Ltd. Nassa Embroidery Ltd. Nassa Wash Limited Nassa Knit Ltd. Western Dress Ltd., Unit 2 Nassa Apparels Ltd., Unit 2 Nassa Fashions Ltd. Bay Pacific Enterprise Ltd. New World Apparels Ltd. Nassa Spinnings Ltd. Nassa Taipei Denimes Ltd. Nassa Spinners Ltd. Nassa Basics Ltd. Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. Native Packages Ltd. A.J. Super Garments Ltd. Feroza Garments Ltd. Mam Garments Ltd. Kimia Garments Indus. Ltd. Kimia Apparels Indus. Ltd. Sun-Seeds Apparels Ltd. Kimia Washing Industries Ltd. Eden Apparels Ltd. MNC Apparels Ltd. Toy Woods (BD) Co. Ltd. Planet Travels Ltd. The Rainbow Trims Ltd.

## Notes to Financial Statements for the year ended 31 December 2010

### No. Particulars

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
6	Mrs. Nasreen Islam	Director	Nassa Taipei Textile Mills Ltd. Nassa Taipei Spinners Ltd. Western Dress Ltd. Liz Apparels Ltd. Liz Wash Ltd. Western Dress Ltd. Unit 2 Nassa Spinnings Ltd. Nassa Taipei Denimes Ltd. Nassa Spinners Ltd. Nassa Basics Ltd. Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. A.J. Super Garments Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Kimia Washing Inds. Ltd. Eden Apparels Ltd. The Rainbow Trims Ltd.
7	Mr. Mohammed Shahidullah	Director	Aziz Corporation Eastern Corporation Sabuj Traders
8	Mr. Md. Fahim Zaman Pathan	Director	Business King Ltd.
9	Mrs. Nasima Akhter	Director	MNC Apparels Ltd. Sun Seeds Apparels Ltd. Toy Woods (BD) Co. Ltd.
10	Mr. A.K.M. Nurul Fazal	Director	Al-Noor Corporation
11	Al-haj Md. Nurul Amin	Director	Electro Mart Ltd. Trade International Marketing Ltd. Amin International Sunny Agency Mercantile Insurance Co. Ltd.
12	Mr. Zubayer Kabir	Director	M/s Erebus Properties Ltd. Cell Bangla Ltd. Horizon Plastic Industries Ltd.
13	Mrs. Rizwana K. Riza	Director	

# Notes to Financial Statements for the year ended 31 December 2010

## No. Particulars

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
14	Mr. Mohammad Omar Farooque Bhuiyan	Director	Jiho Dyetech (BD) Ltd. FA Holdings & Development Ltd. Atlanta Enterprise Overseas Ltd. Atlanta Travels & Tours Ltd. Alliance Power System Ltd. Emerging Credit Rating Ltd. Emerging Resources Ltd.
15	Mr. Anjan Kumar Saha	Director	M/s G.A Enterprise M/s G.N Cotton Spinnings Mills Ltd.
16	Mr. Md. Habib Ullah Dawn	Director	Auto Museum Ltd. A.M. Corporation D.F Automobiles Ltd.
17	Major Khandaker Nurul Afser (Retd)	Director	Afser Resources Management and Consultancy (ARMAC) Afser Real Estate and Construction (AREAC) Ltd. Rans Real Estate Limited Shopin Trade
18	Lt. Col. (Retd) Serajul Islam BP(BAR)	Director	Posh Enterprise
19	Mr. Ranjan Chowdhury	Director	Western Dressess Ltd.
20	Mr. Md. Fakhru Islam Mazumder	Director	Feroza Garments Ltd.
21	Mr. Khandakar Mohammed Saiful Alam	Director	Bay Pacific Enterprise Ltd.
22	Mr. Muhammad Sekandar Khan	Independent Director	-
23	Mr. Kazi Masihur Rahman	Managing Director	Not applicable

### IAS 24.17 45 Related party transactions

Significant contracts where bank is a party and wherein directors have interest:

Nature of contract	Purpose	Name of Relationship
Deposit maintained with EXIM Bank	Transaction	EXIM Islami Investment Ltd. Subsidiary of the bank

### IAS 1.121 46 General

#### IAS 10.12,13 46.1 Events after balance sheet date

#### Proposed Dividend

The Board of directors of the company in its 72nd Board Meeting held on 29 March 2011 has recommended for declaration of Stock dividend @ 35% for the year ended 2010 subject to approval of the Shareholders in the ensuing 12th Annual General Meeting of the company.

#### IAS 1.51 (c) 46.2 Figures have been rounded off to the nearest taka.

46.3 Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.

  
Vice Chairman

  
Director

  
Director

  
Managing Director

## Fixed assets schedule for the year ended 31 December 2010

## Annexure - A

Category of assets	Cost				Rate of dep.	Depreciation			Written value at 31 December 2010
	Balance at 1 January 2010	Additions during the year	Disposals during the year	Balance at 31 December 2010		Balance at 1 January 2010	Charged for the year	Adjustments for disposals	
Land	582,400	-	-	582,400	0.0%	-	-	-	582,400
Building and Constructions	19,276,201	-	-	19,276,201	2.5%	1,212,024	481,905	-	17,582,272
Sub total (A)	19,858,601	-	-	19,858,601		1,212,024	481,905	-	18,164,672
Revaluation in land and Building	-	-	-	-		-	-	-	-
Sub total (A + B)	19,858,601	-	-	19,858,601		1,212,024	481,905	-	18,164,672
Furniture and fixtures	55,639,247	8,682,779	(87,000)	64,235,026	10.0%	30,859,783	6,395,723	(75,340)	27,054,860
Office equipment	376,475,391	153,481,437	(402,500)	529,554,328	20.0%	169,205,525	72,957,622	(378,712)	287,769,893
Interior decoration	199,877,426	18,412,985	(8,700)	218,281,711	10.0%	81,718,210	20,484,222	(6,700)	116,085,979
Vehicles	24,272,750	8,140,000	(6,020,000)	26,392,750	20.0%	11,552,953	4,449,774	(3,976,121)	14,366,144
Books	1,089,598	52,528	-	1,142,126	20.0%	681,533	158,802	-	301,791
Sub total ( C )	657,354,412	188,769,729	(6,518,200)	839,605,941		294,018,004	104,446,143	(4,436,873)	445,578,667
Total 2010 (A + B + C)	677,213,013	188,769,729	(6,518,200)	859,464,542		295,230,028	104,928,048	(4,436,873)	463,743,339
Total 2009	515,749,993	166,135,173	(4,672,153)	677,213,013		222,220,953	77,200,419	(4,191,344)	381,982,985

IAS 1.78 (a), 16.73

IAS 1.78 (b)

## Balance with other bank in Bangladesh

## Annexure - B

Particulars	Taka	
	2010	2009
<b>In Bangladesh</b>		
Al wadeeah current account		
Sonali Bank Ltd., Maijdee Court Branch	378,900	5,721,511
Sonali Bank Ltd., Laksham Branch	24,530	392,366
Prime Bank Ltd., Sylhet Branch	9,833,172	1,805,008
Janata Bank Ltd., Laksham Branch	14,816	14,816
National Bank Ltd., Chowmuhan Branch	775	775
Sonali Bank Ltd., Dilkusha Branch	6,257,095	18,817,192
Prime Bank Ltd., Motijheel Branch	3,836,100	3,506,295
National Bank Ltd., Rangpur Branch	2,335	1,002,374
Rupali Bank Ltd., Purana Paltan Corporate Branch	2,188,791	6,669,249
Sonali Bank Ltd., Fokirapool Branch	10,467,170	19,989,552
Standard Chartered Bank, BD	1,961,220	4,709,614
Sonali Bank Ltd., Rangpur Branch	5,086	5,286
Islami Bank Bangladesh Ltd., Kushtia Branch	62,124	3,036,375
Bank Asia Ltd., Rajshahi Branch	694	1,844
Sonali Bank Ltd., Khulna Branch	8,788	9,942
BRAC Bank Ltd., Gulshan Branch	19,518,525	10,257,550
Islami Bank Bangladesh Ltd., Naria Branch	418,979	499,836
Islami Bank Bangladesh Ltd., Chagalnaiya Branch	850	1,200
Janata Bank Ltd., Local Office	2,233,249	-
	<b>57,213,199</b>	<b>76,440,785</b>
Mudaraba savings account		
Al-Arafah Islami Bank Ltd., Motijheel Branch	7,219,646	6,789,971
Dhaka Bank Ltd., Motijheel Branch	1,606,542	1,550,706
Social Investment Bank Ltd., Principal Branch	1,473,171	541,443
Shahjalal Islami Bank Ltd., Dhaka Main Branch	3,901,496	3,791,735
Jamuna Bank Ltd., IBB Nayabazar Branch	6,131,653	5,864,265
Arab Bangladesh Bank Ltd., IBB, Kakrail Branch	2,175,892	1,923,143
Southeast Bank Ltd. IBB, Motijheel Branch	3,582,983	3,341,626
	<b>26,091,383</b>	<b>23,802,889</b>
Mudaraba short term deposit account		
Social Islami Bank Ltd., Principal Branch	1,712,908	1,665,689
Shahjalal Islami Bank Ltd., Dhaka Main Branch	117,038	112,881
Sonali Bank Ltd., Local Office	-	5,605,404
National Bank Ltd., Dilkusha Branch	24,424,094	477,669
Prime Bank Ltd., Dilkusha Branch	7,027,255	6,849,927
Prime Bank Ltd., Dilkusha Branch (Credit card)	234,904	228,673
Al-Arafah Islami Bank Ltd., Jessore Branch	12,292,586	7,065,592
Social Investment Bank Ltd., Bogra Branch	62,744	62,328
National Bank Ltd., Narayanganj Branch	10,005,977	373,577
The Premier Bank Ltd., IBB Sylhet Branch	66,817	9,836
Al-Arafah Islami Bank Ltd., Khulna Branch	5,077	554,262
Al-Arafah Islami Bank Ltd., Barisal Branch	103,015	-
	<b>56,052,415</b>	<b>23,005,838</b>
Mudaraba term deposit account		
Social Islami Bank Ltd., Savar, Dhaka	200,000,000	-
The Premier Bank Ltd., IBB, Mohakhali, Dhaka.	200,000,000	-
	<b>400,000,000</b>	<b>-</b>
<b>Total</b>	<b>539,356,997</b>	<b>123,249,512</b>

## IAS 1.28 (b) Balance with bank outside Bangladesh

## Annexure - C

2009

2010

Name of the Bank	Currency	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)
In demand deposit accounts (profit bearing) with:							
Standard Chartered Bank, N.Y.	USD	2,801,593.08	70.7497	198,211,870	7,192,732.80	69.2667	498,216,865
Mashreq Bank, PSC, N.Y.	USD	184,262.66	70.7497	13,036,528	1,436,408.13	69.2667	99,495,251
Citibank, N.A., N.Y.	USD	3,589,996.95	70.7497	253,991,207	7,028,823.18	69.2667	486,863,387
Wachovia Bank, N.Y.	USD	346,462.36	70.7497	24,512,108	547,822.32	69.2667	37,945,844
UBAF, Hong Kong	USD	-	-	-	548,053.92	69.2667	37,961,887
UBAF Bank, Tokyo	JPY	3,874,865.00	0.8663	3,356,796	43,288,421.00	0.7524	32,570,208
			Sub-total	493,108,509		Sub-total	1,193,053,442
In demand deposit accounts (non-profit bearing) with:							
American Express Bank, Tokyo	JPY	-	-	-	1,434,176.00	0.75	1,079,074
Habib Bank, AG, Zurich	CHF	150.60	74.7646	11,260	150.60	66.74	10,051
Habib Americal Bank New York USA	USD	667,105.72	70.7497	47,197,530	-	-	-
Sumitomo Mitsui Banking Corporation, Tokyo	JPY	5,965,401.00	0.8663	5,167,827	30,447,684.00	0.75	22,908,837
HSBC Bank plc London UK	GBP	152,580.18	109.6620	16,732,248	74,832.50	110.10	8,239,013
Standard Chartered Bank, London	GBP	34,100.27	109.6620	3,739,504	15,106.92	110.10	1,663,263
American Express Bank Ltd, Kolkata	ACU	-	-	-	594,073.32	69.27	41,149,498
NIB Limited, Pakistan	ACU	49,201.16	70.7497	3,480,967	49,201.16	69.27	3,408,002
AB Bank Ltd, Mumbai, India	ACU	706,207.59	70.7497	49,963,975	-	-	-
Commerzbank, AG, Frankfurt, Germany	EUR	311,823.13	93.5523	29,171,771	76,729.09	99.36	7,623,511
Commerzbank, AG, Frankfurt, Germany	USD	500,523.77	70.7497	35,411,907	-	-	-
Standard Chartered Bank Pakistan, Sri Lanka	ACU	4,165.93	70.7497	294,738	4,264.95	69.27	295,419
Standard Chartered Bank, Tokyo	JPY	4,491,367.00	0.8663	3,890,871	-	-	-
Nepal Bangladesh Bank, Nepal	ACU	180,935.00	70.7497	12,801,097	36,190.00	69.27	2,506,762
ICICI Bank, Mumbai, India	EUR	18,111.70	93.5523	1,694,391	15,489.70	99.36	1,538,998
Standard Chartered Bank, Kolkata	ACU	185,911.22	70.7497	13,153,163	-	-	-
Hypo Vereinsbank, Germany	EUR	138,142.78	93.5523	12,923,575	282,676.77	99.36	28,085,690
Citiibank, N.A., Mumbai	ACU	83,369.90	70.7497	5,898,395	46,296.07	69.27	3,206,776
Union Bank of Switzerland, AG	CHF	15,010.88	74.7646	1,122,282	4,072.30	66.74	271,775
HSBC, Mumbai, India	ACU	43,064.53	70.7497	3,046,803	89,730.09	69.27	6,215,307
Standard Chartered Bank, Frankfurt, Germany	EUR	82,458.74	93.5523	7,714,204	28,705.97	99.36	2,852,116
The Bank of Nova Scotia, Canada	CAD	25,510.93	70.6790	1,803,087	313,765.31	66.36	20,821,497
HSBC, Karachi, Pakistan	ACU	4,710.27	70.7497	333,250	11,163.87	69.27	773,284
ICICI Bank, Mumbai, India	ACU	146,679.94	70.7497	10,377,562	183,758.93	69.27	12,728,375
Bank of Bhutan, Bhutan	ACU	246,709.70	70.7497	17,454,637	54,060.70	69.27	3,744,606
HSBC, N.Y.	USD	396,907.94	70.7497	28,081,118	597,412.93	69.27	41,380,822
UBAF, Hong Kong	HKD	107,399.02	9.0902	976,279	107,399.02	8.93	959,245
UBAF, Singapore	USD	494,243.64	70.7497	34,967,589	-	-	-
National Commercial Bank, Jeddah, KSA	SAR	49,500.00	18.8656	933,847	50,000.00	18.46	923,040
Zuercher Kantonal Bank	CHF	17,004.00	74.7646	1,271,297	17,704.00	66.74	1,181,519
Habib Metropolitan Bank Pakistan	ACU	958.52	70.7497	67,815	-	-	-
			Sub-total	349,682,989		Sub-total	213,566,480
			Total	842,791,498		Total	1,406,619,922

## IAS 1.78 (b) Placement from other banks in Bangladesh

Annexure - D

Name of the Bank	2010	2009
	Amount (Taka)	Amount (Taka)
Sonali Bank Ltd., Local Office	2,267,933	-
<b>Total</b>	<b>2,267,933</b>	<b>-</b>

## IAS 1.78 (b) Placement from banks outside Bangladesh (Nostro Account)

Name of the Bank	2010			2009		
	Currency	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)	Amount in foreign Currency	Conversion rate per unit F.C.
In demand deposit accounts with:						
AB Bank Ltd, Mumbai, India	ACU	0.00	0.0000	-	18746.38	69.2667
<b>Total</b>				<b>-</b>	<b>18746.38</b>	<b>69.2667</b>
					<b>1,298,500</b>	



## Highlights on the overall activities as at 31 December 2010

Particulars	Taka	
	2010	2009
1 Paid up capital	6,832,268,790	3,373,959,900
2 Total capital	13,928,399,212	7,718,885,069
3 Surplus/(shortage) of capital	1,143,224,212	812,998,169
4 Total assets	113,070,981,888	83,329,339,048
5 Total deposits	94,949,400,069	73,835,461,825
6 Total investments	93,296,648,855	68,609,907,470
7 Total contingent liabilities and commitments	55,098,364,372	30,109,111,347
8 Ratio on investments and deposits	98.26%	92.92%
9 Ratio on classified investments and total investments	1.99%	2.68%
10 Profit after tax and provisions	3,476,007,955	1,694,095,372
11 Classified investments	1,855,245,594	1,839,691,067
12 Provision held against classified investments	539,205,420	522,432,383
13 Surplus/(shortage) of provision	-	-
14 Cost of fund	7.10%	9.09%
15 Profit earning assets	97,501,972,874	69,006,561,570
16 Non-profit bearing assets	15,569,009,014	14,322,777,478
17 Return on investments (shares and securities)	35.01%	9.38%
18 Return on assets (after tax)	3.54%	2.19%
19 Income on investments (shares and securities)	1,436,032,128	238,428,603
20 Earnings per share (adjusted for 2009)	5.35	2.64
21 Net income per share (adjusted for 2009)	5.35	2.64
22 Price earning ratio (times)- (adjusted for 2009)	11.34	14.28
23 Net Asset Value (NAV)	12,474,852,005	6,717,211,671
24 Net asset value per share	18.26	19.91
25 Net operating cash flow per share	(0.92)	5.57

## Market Disclosures under Risk Based Capital Adequacy

To comply with international best practices and to make the bank's capital more risk-sensitivities as well as to build the banking industry more shock absorbent and stable, Bangladesh Bank provided revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from January 2010. The purpose of market discipline in the Revised Capital Adequacy Framework is to complement the minimum capital requirements and the supervisory review process under Pillar II of BASEL II as well as to disclose relevant information on capital adequacy in relation to various risk of the bank so that stakeholders can assess the overall position of the bank. The disclosures under Pillar-III of the framework of the bank as on 31 December 2010 are as under:

### A) Scope of Application

#### Qualitative Disclosures:

The Risk Based Capital Adequacy framework applies to Export Import Bank of Bangladesh Limited (EXIM Bank) on 'Consolidated Basis' as there were three subsidiaries of EXIM Bank as on the reporting date namely; EXIM Exchange Company (UK) Limited, EXIM Exchange Company (Canada) Limited and EXIM Islami Investment Limited.

For accounting and regulatory purpose the whole group of EXIM Bank and its subsidiaries EXIM Exchange Company (UK) Ltd. & EXIM Exchange Company (Canada) Ltd. and EXIM Islami Investment Limited are fully consolidated in the report. The quantitative disclosures are made on the basis of consolidated audited financial statement of EXIM Bank and its subsidiaries as at 31 December 2010 prepared under relevant international financial reporting standard and related circular/instructions issued by Bangladesh Bank from time to time. The assets, liabilities, revenue and expense of the subsidiaries are combined with those of the parent company (EXIM Bank) eliminating inter company transactions. However intra group balances and transactions are eliminated in full.

**Quantitative Disclosures:** Not applicable.

### B) Capital Structure

#### Qualitative Disclosures:

Capital adequacy norms classify capital funds into Tier-I, Tier-II and Tier-III capital respectively, Tier-I capital called 'Core Capital' comprises of highest quality of capital elements that consists of paid up capital, statutory reserves, capital reserve eligible for inclusion in Tier-I capital that comply with requirement specified by Bangladesh Bank. Tier II capital called 'Supplementary Capital' represents other elements, which fall short of some of the characteristics of the core capital but contribute to the overall strength of a bank and consists of revaluation reserve, general provision and loss reserve etc. The required conditions for maintaining regulatory capital as stipulated in the revised RBCA guidelines by Bangladesh Bank are:

- a) The amount of Tier 2 capital will be limited to 100% of the amount of Tier 1 capital.
- b) 50% of revaluation reserves for fixed assets and securities eligible for Tier 2 capital.
- c) 10% of revaluation reserves for equity instruments eligible for Tier 2 capital.
- d) Subordinated debt (definition and qualification in) shall be limited to a maximum of 30% of the amount of Tier-I capital.
- e) Limitation of Tier 3: A minimum of about 28.5% of market risk needs to be supported by Tier-I capital.  
Supporting of Market Risk from Tier 3 capital shall be limited up to maximum of 250% of a bank's Tier-I capital that is available after meeting credit risk capital requirement

#### Quantitative Disclosures:

Amount in crore taka

<b>The total amount of Tier-I Capital</b>	<b>1244.59</b>
Paid up capital	683.23
Statutory Reserve	315.48
Non-repayable Share premium account	-
General Reserve	-
Retained Earnings	239.59
Minority interest in Subsidiaries	0.01
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization Account	6.28
Other (if any item approved by Bangladesh Bank)	-
<b>The total amount of Tier-II and Tier-III capital</b>	<b>148.25</b>
<b>Other deductions from capital</b>	<b>-</b>
<b>Total eligible capital</b>	<b>1392.84</b>

## C) Capital Adequacy

#### Qualitative Disclosures:

In terms of RBCA guidelines on Basel-II framework issued by Bangladesh Bank, the bank has adopted the standardized approach for credit risk, standardized (rule based) approach for market risk and basic indicator approach for operational risk. In addition to regulatory capital requirement of computation for assessing capital adequacy as per pillar-I, the bank also assess interest rate risk in banking book, equity risk, foreign exchange risk on a quarterly basis to assess adequacy of capital available as a cushion to withstand shock from business environment adversities. As per capital adequacy guidelines, the bank is required to maintain a minimum CAR of 9.00% with regards to credit risk, market risk and operational risk. Subsequently this minimum CAR has been changed by Bangladesh Bank vide BRPD Circular No. 10 dated 10 March 10 as follows:

Period	CAR %
01 January 2010 to 30 June 2010	8%
01 July 2010 to 30 June 2011	9%
01 July 2011 to onwards	10%

EXIM Bank has been generating most of its incremental capital by way of stock dividend, issuance of rights share and statutory reserve, retained earnings etc. to support the incremental growth of Risk Weighted Assets (RWA). The bank is in the process of having credit rated of its corporate customers which will have an impact of reducing RWA. The bank is able to maintain capital adequacy ratio (CAR) at 9.80% on consolidated basis against the regulatory minimum level of 9.00% (with Tier-I at a minimum of 4.5%). Excess capital (Taka 114.32 crore) above the regulatory minimum was meant for supporting anticipated future business growth and to serve as a buffer for unexpected shock thereby ensuring that the Bank's CAR does not fall below the regulatory minimum level even in adverse condition.

#### Quantitative Disclosures:

Amount in crore taka

Capital Requirement for Credit Risk	1145.03
Capital Requirement for Market Risk	52.08
Capital Requirement for Operational Risk	81.41
Total and Tier 1 Capital Ratio:	8.76%
For the Consolidated Group	9.80%
For Stand Alone	-

## D) Credit Risk

#### Qualitative Disclosures:

##### a) The general qualitative disclosures:

##### **\*\* Definitions of past due and impaired:**

An investment payment that has not been made as of its due date is called past due/overdue. Failure to repay an investment on time could have negative implications for the borrower's credit status or cause the investment terms to be permanently adjusted. In case of past due investment, the bank may charge compensation which is not come under bank's income rather the charges use for benevolent purpose.

An investment is impaired when it is not likely the lender will collect the full value of the investment because the creditworthiness of a borrower has fallen. The lender will pursue either restructuring or foreclosure as a result of the impaired status of the debt. Further, the lender must report the debt as impaired on any of its financial statements and CIB of Bangladesh bank.

##### **Description of approaches followed for specific and general allowances and statistical methods:**

We follow the following approach for specific and general allowances and statistical method:

Sl.	Nature of loan	Rate of allowances
1	UC	1% on outstanding amount
2	SMA	05% on base for provision
3	SS	20% on base for provision
4	DF	50% on base for provision
5	BL	100% on base for provision

\*\*\* Base for provision = Outstanding- (eligible security + profit suspense)

**\*\* Discussion of the bank's investment (credit) risk management policy.**

Risk is inherent in all aspects of a commercial operation; however for Banks and financial institutions, investment (credit) risk is an essential factor that needs to be managed. Investment (credit) risk is the possibility that a borrower or counter party will fail to meet its obligations in accordance with agreed terms. Investment (Credit) risk, therefore, arises from the bank's dealings with or lending to corporate, individuals, and other banks or financial institutions. To manage investment (credit) risk EXIM bank follows "Bangladesh bank's Circulated CREDIT RISK MANAGEMENT guidelines".

**Quantitative Disclosures:****b) Total Gross credit risk exposures broken down by major types of credit exposures:**

Amount in crore taka

Sl.	Mode-wise Investment	Outstanding as on 31.12.2010
1	Bai Muazzal	3468.94
2	Bai Murabaha	1872.99
3	Muntahia bittamlik	0.00
4	Musharaka muntanakasa / Diminishing Musharaka	0.00
5	Mudaraba	0.00
6	Bai Salam	263.81
7	Izara Bil Baia (Com)	3242.29
8	Izara Bil Baia (Staff)	57.72
9	Quard	38.36
10	LDBP	307.41
11	FDBP	67.06
12	Credit Card	11.09
	<b>Total</b>	<b>9329.66</b>

**c) Geographical distribution of credit Exposures**

Amount in crore taka

Sl.	Division-wise investment	Outstanding as on 31.12.2010
1	Dhaka	6,921.76
2	Sylhet	128.77
3	Rajshahi	209.18
4	Chittagong	1,898.36
5	Barisal	4.48
6	Khulna	121.64
7	Rangpur	45.47
	<b>Total</b>	<b>9,329.66</b>

**d) Industry or counter party distribution of credit Exposures**

Amount in crore taka

Sl.	Industry-wise Investments	Outstanding as on 31.12.2010
1	Garments	1034.91
2	Textile	452.71
3	Agro-based Industry	330.23
4	Other Industry	920.27
5	Trading and Others	6591.54
	<b>Total</b>	<b>9329.66</b>

**e) Residual contractual maturity Breakdown of the whole portfolio**

Amount in crore taka

Sl.	Item	Outstanding as on 31.12.10
1	On demand	245.32
2	Less than 3 months	1777.94
3	More than 3 months but less than 1 year	3976.43
4	More than 1 year but less than 5 years	1320.47
5	More than 5 years	2009.50
	<b>Total</b>	<b>9329.66</b>

**f) By major industry or counterparty type****● Amount of impaired loans**

Amount in crore taka

Economic Sector	Classified	Classified	Classified	Total	Unclassified	Total	Past Due/
<b>Agriculture</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35.96</b>	<b>35.96</b>	<b>0.01</b>
a) Crop financing	0.00	0.00	0.00	0.00	17.50	17.50	0.08
b) Plantation	0.00	0.00	0.00	0.00	0.06	0.06	0.00
c) Fishing/Pisciculture	0.00	0.00	0.00	0.00	0.26	0.26	0.00
d) Others	0.00	0.00	0.00	0.00	18.14	18.14	0.30
<b>Industry (Other than working capital)</b>	<b>1.02</b>	<b>8.16</b>	<b>24.48</b>	<b>33.66</b>	<b>1805.52</b>	<b>1839.18</b>	<b>82.55</b>
a) Large & Medium scale Industries	0.66	8.16	23.99	32.81	1628.88	1661.69	80.04
b) Small Scale & Cottage Industries	0.36	0.00	0.49	0.85	176.64	177.49	2.50
<b>c) Others</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Working Capital</b>	<b>1.61</b>	<b>0.06</b>	<b>9.52</b>	<b>11.18</b>	<b>786.12</b>	<b>797.30</b>	<b>15.53</b>
a) Jute Industries	0.00	0.00	0.00	0.00	28.69	28.69	0.00
b) Garments	0.00	0.00	0.95	0.95	334.07	335.02	1.50
c) Leather Industries	0.00	0.00	0.00	0.00	2.77	2.77	0.00
d) Others	1.61	0.06	8.57	10.23	420.59	430.82	14.03
<b>Export financing</b>	<b>0.03</b>	<b>22.80</b>	<b>10.09</b>	<b>32.92</b>	<b>1661.11</b>	<b>1694.02</b>	<b>90.97</b>
a) Readymade Garments	0.03	22.80	8.74	31.57	1477.28	1508.85	60.15
b) Jute	0.00	0.00	0.00	0.00	5.52	5.52	0.00

c) Jute Goods	0.00	0.00	0.00	0.00	0.90	0.90	0.00
d) Leather	0.00	0.00	0.00	0.00	1.68	1.68	0.00
e) Others	0.00	0.00	1.35	1.35	175.72	177.07	30.82
<b>Import financing</b>	<b>8.76</b>	<b>0.31</b>	<b>31.39</b>	<b>40.46</b>	<b>2136.85</b>	<b>2177.31</b>	<b>48.99</b>
a) Food Stuffs	4.87	0.00	1.93	6.80	411.04	417.84	12.65
b)Textile & Textile Products	0.00	0.00	0.00	0.00	221.16	221.16	0.03
c)Chemical (Except Medicine)	0.61	0.00	3.27	3.88	69.93	73.81	3.00
d) Others	3.28	0.31	26.19	29.78	1434.71	1464.49	33.31
<b>Transport and Communications</b>	<b>0.43</b>	<b>0.17</b>	<b>1.29</b>	<b>1.89</b>	<b>174.13</b>	<b>176.02</b>	<b>6.76</b>
a) Transport & Communication	0.43	0.17	1.29	1.89	141.21	143.10	5.18
b) Others	0.00	0.00	0.00	0.00	32.91	32.91	1.58
<b>Internal Trade Financing</b>	<b>3.57</b>	<b>4.75</b>	<b>55.22</b>	<b>63.53</b>	<b>1263.54</b>	<b>1327.08</b>	<b>80.74</b>
a) Whole sale Trading	2.61	4.75	52.29	59.65	857.12	916.78	72.48
b) Retail Trading	0.95	0.00	2.78	3.73	212.93	216.66	6.64
c) Others	0.00	0.00	0.15	0.15	193.49	193.64	1.62
<b>Housing</b>	<b>0.73</b>	<b>0.26</b>	<b>0.66</b>	<b>1.65</b>	<b>841.04</b>	<b>842.69</b>	<b>10.61</b>
a) Housing Companies/Societies	0.00	0.00	0.00	0.00	353.71	353.71	1.75
b) Urban	0.73	0.26	0.21	1.20	301.83	303.03	6.01
c) Rural	0.00	0.00	0.00	0.00	8.46	8.46	0.47
d) Others	0.00	0.00	0.45	0.45	177.04	177.49	2.39
<b>Special Programme</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25.76</b>	<b>25.76</b>	<b>0.04</b>
a) Small & Cottage	0.00	0.00	0.00	0.00	0.14	0.14	0.00
b) Others *	0.00	0.00	0.00	0.00	25.61	25.61	0.04
<b>Others</b>	<b>0.13</b>	<b>0.00</b>	<b>0.10</b>	<b>0.23</b>	<b>414.11</b>	<b>414.34</b>	<b>6.06</b>
Others	0.13	0.00	0.10	0.23	414.11	414.34	6.06
<b>Total</b>	<b>16.27</b>	<b>36.50</b>	<b>132.75</b>	<b>185.52</b>	<b>9144.13</b>	<b>9329.66</b>	<b>342.26</b>

● Specific and general provisions

Amount in crore taka

Provision required:	Provisions as on 31.12.2010
Unclassified Investments	89.99
Special mention accounts (SMA)	2.48
Agriculture (short Term Agri)	1.80
<b>Sub total</b>	<b>94.27</b>
Substandard	2.16
Doubtful	8.46
Bad/Loss	43.30
<b>Sub total</b>	<b>53.92</b>
<b>Total</b>	<b>148.19</b>

● Charges for specific allowances and charges-offs during the period:

\*\*\* Charges for specific allowances-Tk. 18.83 crore

\*\*\* Charge-offs on loans during the period Tk. 132.75 crore



**g) Non Performing Assets (NPAs)**

Amount in crore taka

***Gross Non Performing Assets(NPAs)	185.52
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***Non Performing Assets(NPAs) to Outstanding Loans & Advances	1.99%
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**\*\*\*Movement of Non Performing Assets(NPAs)**

Amount in crore taka

Opening Balance	183.97
Additions	90.14
Reductions	88.59
Closing Balance	185.52

**\*\*\* Movement of specific provisions for NPAs**

Amount in crore taka

Opening Balance	52.24
Provisions made during the period	2.05
Write-Off	(0.37)
Write-Back of excess provisions	0.00
Closing Balance 31.12.2010	53.92

**E) Equities: Disclosures for Banking Book Positions****Qualitative Disclosures:**

Investment of EXIM Bank in equities is divided in to two categories:

- 1) **Quoted Securities:** Quoted securities are shares, mutual fund etc. that are traded in the secondary market (trading book assets).
- 2) **Unquoted Securities:** Unquoted securities are categorized as banking book equity exposures which are further subdivided into two groups:
  - a) Unquoted Securities that are invested without any expectation that will be quoted in the near future (held to maturity).
  - b) Securities that are acquired under private placement or IPO and are going to be traded in the secondary market after completing required formalities. Usually these securities are held for trading or investment for capital gain.

**A. Investment Held to Maturity:**

Investment in Bangladesh Government Islamic Investment Bond (BGIIIB) is intended to hold to maturity is recorded at cost.

**B. Investment Held for trading:**

Investment primarily held for selling or trading is classified in this category. After initial recognition investments are mark to market daily.

## i) Investment in listed securities:

These securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account

## ii) Investment in unlisted securities:

Investment in unlisted securities is reported at cost under cost method.

**C. Investment held for strategic reason:**

## i) Investment in subsidiaries:

Investment in subsidiaries is held for strategic purpose and is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS. EXIM Bank has three subsidiary companies namely; EXIM Exchange Company (UK) Limited, EXIM Exchange Company (Canada) Limited and EXIM Islami Investment Limited are held for strategic business reason.

**Quantitative Disclosures:**

Amount in crore taka

Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	See: Table 1 (Market Value of Investment)
The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	129.21
• Total unrealized gains (losses)	30.00
• Total latent revaluation gains (losses)	-
• Any amounts of the above included in Tier 2 capital.	-
Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.	
a) Specific Risk - Market value of investment in equities Tk. 186.38 Crore. Capital Charge at 9% result amount 16.77 Crore of Capital Charge.	16.77
b) General Market Risk -Market value of investment in equities Tk. 186.38 Crore. Capital Charge at 9% result amount of Tk.16.77 Crore of Capital Charge	16.77

**Table 1: Market Value of Investment**

Investment in Shares & Securities	Holding Share	Face Value	Purchase price	Market Value at 31 Dec'2010	Remarks
a) Government securities:					
Mudaraba Islamic Investment Bond	4	2,750,000,000	2,750,000,000	2,750,000,000	Unquoted
Central Depository Bangladesh Limited	600,000	10	6,000,000	6,000,000	Unquoted
			<u>2,756,000,000</u>	<u>2,756,000,000</u>	
b) Investment in Subsidiary Companies					
EXIM Exchange Company (UK) Limited			30,299,200	30,299,200	Unquoted
EXIM Exchange Company (Canada) Limited			40,053,870	40,053,870	Unquoted
EXIM Islami Investment Limited (EIL)			1,420,466,247	1,420,466,247	Unquoted
			<u>1,490,819,317</u>	<u>1,490,819,317</u>	
c) EXIM Bank 1st Mutual Fund					
			200,000,000	200,000,000	Unquoted
d) Others					
Dhaka Bank Limited	41,250	10	1,161,910	3,147,375	Quoted
Southeast Bank Limited	1,000,000	100	307,992,508	600,250,000	Quoted
United Commercial Bank Limited	1,200,000	10	238,984,757	272,040,000	Quoted
Premier Bank Limited	1,000,000	10	66,131,227	64,400,000	Quoted
Beximco Pharmaceuticals Limited	2,101,086	10	255,226,166	283,856,718	Quoted
Lafarge Surma Cement Limited	100,000	100	69,662,280	56,375,000	Quoted
Shinepukur Ceramics	115,000	10	9,542,058	12,592,500	Quoted
Grameen Phone	500,000	10	182,948,346	122,900,000	Quoted
Islami Bank Bangladesh Limited	300,000	100	232,894,749	240,150,000	Quoted
Social Islami Bank Limited	1,000,000	10	55,296,839	52,800,000	Quoted
Mercantile Bank Limited	53,150	100	33,180,627	30,853,575	Quoted
DBH 1stMF	1,000,000	10	14,946,229	16,100,000	Quoted
EBL 1stMF	1,000,000	10	16,364,727	18,400,000	Quoted
ICBEP 1stMF	1,000,000	10	15,592,734	17,300,000	Quoted
IFIC 1stMF	1,000,000	10	14,942,065	16,100,000	Quoted
Prime 1ICBA	1,000,000	10	13,505,253	15,700,000	Quoted
Trustbank 1stMF	1,000,000	10	15,405,029	17,400,000	Quoted
PHPF1	1,000,000	10	10,000,000	11,600,000	Quoted
Popular 1sMF	1,000,000	10	10,000,000	11,900,000	Quoted
SWIFT	13	173,774	2,259,065	2,259,065	
Unquoted			<u>1,566,036,569</u>	<u>1,866,124,233</u>	
<b>Grand total (a + b + c + d)</b>			<b>6,012,855,886</b>	<b>6,312,943,550</b>	

## F) Interest Rate Risk in Banking Book (IRRBB)

### Qualitative Disclosure:

Interest Rate Risk is the risk, which affects the Bank's financial condition due to changes in the market interest rates. Changes in interest rates affect both the current earnings (earnings perspective) as well as the net worth of the Bank (economic value perspective). The risk from earnings perspective can be measured as impact in the Net Interest Income (NII) or Net Interest Margin (NIM). Similarly, the risk from economic value perspective can be measured in the Economic Value of Equity (EVE). The Bank adopted Duration Gap Analysis for assessing the impact on the Economic Value of Equity (Economic Value Perspective) by applying a notional interest rate shock upto 100 bps under stress test practice at EXIM Bank.

### Quantitative Disclosures:

Impact of fluctuation in the interest rates on economic value of a financial institution is tested in the stress test. Economic value is affected both by changes in future cash flows and discount rate used for determining present value. To determine the impact of increase in interest rate risk 3 scenarios are tested, in minor level of shock of 1% increase in interest rate cause CAR decline to 9.63% from 9.87 % and 2% increase in interest rate cause CAR fall to 9.39 %, finally a major shock of 3% increase in interest rate cause CAR fall to 9.15%.

Amount in crore taka

Interest Rate Risk- Increase in Interest Rate	Minor Level of Shock	Moderate Level of Shock	Major Level of Shock
Magnitude of Shock	1%	2%	3%
Weighted Average Yield on Asset (%)	13.00	13.00	13.00
Total Assets (market value)	11751.97	11751.97	11751.97
Duration GAP (year)	0.62	0.62	0.62
Fall in MVE (on-balance sheet)	64.64	129.28	193.92
Tax Adjusted Loss	37.17	74.34	111.51
Revised Capital	1364.63	1327.46	1290.29
Revised RWA	14168.58	14131.41	14094.25
Revised CAR (%)	9.63	9.39	9.15

\*The stress testing was conducted considering CAR of 9.87% before finalizing the Financial Statement 2010.

## G) Market Risk

### Qualitative Disclosures:

#### a) Views of Board of Directors on trading/investment activities:

Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The market risk positions subject to this requirement are:

- The risks pertaining to interest rate related instruments and equities in the trading book.
- Foreign exchange risk and commodities risk throughout the bank (both in the banking and in the trading book).

Trading book comprises position in financial instruments held with trading intent or in order to hedge other element of the trading book. The portfolio of investment of EXIM Bank includes Bangladesh Government Islami Investment Bond, Share of listed public limited companies etc. The bank has always put impetus on investment of funds in high yield areas and also has ensured maintenance of statutory liquidity requirement as set by Bangladesh Bank.

**b) Methods used to measure Market risk:**

Market risk is the possibility of losing assets in balance sheet and off-balance sheet positions due to volatility in the market variable viz. interest rate, foreign exchange rate, reinvestment and price, the bank measures impact on profitability and impact on asset price under market risk through Gap Analysis, Sensitivity Analysis, mark to market and Value-at-Risk (VaR) method.

**c) Market Risk Management system:**

The Bank has its own market risk management system, which includes Assets Liability Management (ALM), Foreign Exchange Risk Management under core risk management guidelines.

**d) Policies and processes for mitigating market risk:**

The bank has put in Asset Liability Management policy for effective management of market risk in the bank. The policies set various risk limits for effective management of market risk and ensuring that the operations are in line with bank's expectation of return to market risk through proper Asset Liability Management. The policies also deal with the reporting framework for effective monitoring of market risk.

The ALM Policy specifically deals with liquidity risk management and interest rate risk management framework. As envisaged in the policy, liquidity risk is managed through Gap & Duration analysis, based on residual maturity/behavioral pattern of assets and liabilities, as prescribed by the Bangladesh Bank. The Bank has put in place mechanism of Contingent Funding Plan. Prudential (Tolerance) limits are prescribed for different residual maturity time buckets for efficient Asset Liability Management. Liquidity profile of the Bank is evaluated through various liquidity ratios.

Foreign Exchange risk is the risk or chance of loss due to unexpected movement of market price of the currencies of different countries or the price of the assets denominated by foreign currencies. For effective and efficient management of Foreign Exchange Risk, the Bank has a well developed and well structured Foreign Exchange Risk Manual and an international standard Dealing Room Manual.

The treasury of the Bank is mainly divided into three departments namely Front Office, Mid Office and Back Office. With the help of these three departments, the treasury carries out the whole procedure of Foreign Exchange. The Front Office independently conducts the transactions and the Back Office is responsible for verification of the deals and passing of their entries in the books of account. The Mid Office plays a vital role in the process by checking the Foreign Exchange procedure perform by Front and Back Office and by reporting it directly to the Managing Director of the Bank.

All foreign exchange transactions are revaluated at Mark to Market rate as determined by inter-bank. All nostro accounts are reconciled on monthly basis and outstanding entries reviewed by the management for their settlement.

**Quantitative Disclosures:**

Amount in crore taka

	<b>Total Capital Charge</b>
Interest Rate Related Instruments	-
Equities	33.54
Foreign Exchange Position	18.54
Commodities	-
<b>Total</b>	<b>52.08</b>

**H) Operational Risk****Qualitative Disclosures:****a) Views of Board of Directors on system to reduce Operational Risk:**

Operational Risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. It is inherent in all of the Bank's activities. Operational risks are monitored and, to the extent possible, controlled and mitigated. The Bank's approach to operational risk is not designed to eliminate risk altogether but rather, to contain risks within levels deemed acceptable by senior management. All functions, whether business, control or logistics functions, must manage the operational risks that arise from their activities. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure. The foundation of the operational risk framework is that all functions have adequately defined their roles and responsibilities. The functions can then collectively ensure that there is adequate segregation of duties, complete coverage of risks and clear accountability.

**b) Performance gap of executives and staffs:**

EXIM Bank always try to minimize the performance gap of its employees by providing appropriate training; encourages practicing ethical behavior by following standard code of conduct. High compensation also ensures best workplace safety for the banks' employees to keep away from incompatible employment practices.

**c) Potential external events:**

The potential external events that may pose the bank into operational risks are as follows.

1. External Fraud
2. Taxation Risk
3. Legal Risk
4. War/flood/fire
5. Collapse of Market
6. Reputation Risk
7. Relationship Risk

**d) Policies and processes for mitigating operational risk:**

The Bank has taken the following Policies and processes for mitigating operational risk:

1. Loss prevention: Training, development and review of employees.
2. Loss control: Planning, organizing, back up of computer system etc.

The Bank has already taken initiatives for protecting the information from unauthorized access, modification, disclosure and destruction to protect its' customers' interest. The Bank has already developed its own ICT policies for various operation and services, which are closely in line with the ICT guidelines of Bangladesh Bank. The Bank has developed a critical human resource fault tolerance plan with detail job description, segregation of duties for every tasks and system support in respect of severity. Training is a key component of operational risk management. The Bank has been continuously conducting training sessions (i.e. operational procedure, Business Continuity Planning, Disaster Recovery Planning etc.) for relevant employees. The Bank has been maintaining separate insurance coverage for its critical assets. The Bank management has been putting efforts to improve Operation Management, Problem Management, Change Management, Asset Management and Request Management to maintain maximum uptime of automated banking business. The bank conducts routine audit (both internal and external) and internal ICT audit to all its' branches and Head Office divisions.

**e) Approach for calculating capital charge for operational risk:**

The bank follows Basic Indicator Approach (BIA) for measuring operational risk. Under the Basic Indicator Approach (BIA), the capital charge for operational risk is a fixed percentage (denoted by alpha) of average positive annual gross income of the bank over the past three years.

**Quantitative Disclosures:**

Amount in crore taka	
The capital requirements for operational risk	81.41

**Capital Charge for Operational Risk- Basic Indicator Approach**

Amount in Crore Taka			
Year	Gross Income (GI)	Average Gross Income (AGI)	Capital Charge = 15% of AGI
2008	361.90	542.77	81.41
2009	463.77		
2010	802.63		



## **P**rofile of Subsidiaries

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**EXIM EXCHANGE COMPANY (UK) LIMITED**

**EXIM EXCHANGE COMPANY (CANADA) LIMITED**

**EXIM ISLAMI INVESTMENT LIMITED**

**EXIM EXCHANGE COMPANY (UK) LIMITED****COMPANY INFORMATION****DIRECTORS**

Md. Nazrul Islam Mazumdar  
Kazi Masihur Rahman

**COMPANY NUMBER**

06814788

**REGISTERED OFFICE**

The Limes  
1339 High Road  
Whetstone  
London  
N20 9HR

**TRADING ADDRESS**

88-94 Wentworth Street  
London  
E1 7SA

**AUDITORS**

Green & Peter  
Chartered Accountant & Registered Auditor  
The Limes  
1339 High Road  
Whetstone  
London  
N20 9HR

**EXIM EXCHANGE COMPANY (UK) LIMITED****DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 31 December 2010.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The Company's principal activity was that of the provision of money remittance services and advising on letters of credit.

**DIRECTORS**

The directors who served during the year were:

Md. Nazrul Islam Mazumdar  
Kazi Masihur Rahman

## PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:


- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

## AUDITORS

The auditors, Green & Peter, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 8 March 2011 and signed on its behalf.



**Kazi Masihur Rahman**

Director

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF EXIM EXCHANGE COMPANY (UK) LIMITED**

We have audited the financial statements of Exim Exchange Company (UK) Limited for the year ended 31 December 2010, set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards - Provisions Available for Small Entities, in the following circumstances:

- In common with many other businesses of this size and nature, the company uses our firm to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

As part of audit activities we have also been requested to carry out a review of systems and records to ensure compliance with Anti Money Laundering rules.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' report in accordance with the small companies regime.



Derek Peter (Senior statutory auditor)

for and on behalf of

**GREEN & PETER**

Chartered Accountant  
Registered Auditor

The Limes  
1339 High Road  
Whetstone  
London  
N20 9HR

8 March 2011

**Profit And Loss Account** for the Year Ended 31 December 2010

		31 December 2010 £	8 months ended 31 December 2009 £
<b>TURNOVER</b>	<b>Note</b>		
	1	<b>76,470</b>	27,182
Cost of sales		<u>(18,260)</u>	<u>(13,137)</u>
<b>GROSS PROFIT</b>		<b>58,210</b>	14,045
Administrative expenses		<u>(164,099)</u>	<u>(107,333)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(105,889)</b>	(93,288)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	8	<u><b>(105,889)</b></u>	<u>(93,288)</u>

The notes on pages 7 to 11 form part of these financial statements.

**Balance Sheet** as at 31 December 2010

	Note	£	2010 £	2009 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	4		<b>9,620</b>	12,257
<b>CURRENT ASSETS</b>				
Debtors	5	<b>28,012</b>	77,537	
Cash at bank and in hand		<u><b>40,867</b></u>	<u>7,028</u>	
		<b>68,879</b>	84,565	
<b>CREDITORS: amounts falling due within one year</b>	6	<u><b>(2,676)</b></u>	<u>(15,110)</u>	
<b>NET CURRENT ASSETS</b>			<b>66,203</b>	69,455
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>75,823</b></u>	<u>81,712</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		<b>275,000</b>	175,000
Profit and loss account	8		<u><b>(199,177)</b></u>	<u>(93,288)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>75,823</b></u>	<u>81,712</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 March 2011.



**Kazi Masihur Rahman**

Director

The notes on pages 7 to 11 form part of these financial statements.



# Notes to the Financial Statements for the Year Ended 31 December 2010

## 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

# Notes to the Financial Statements for the Year Ended 31 December 2010

## 1. ACCOUNTING POLICIES (continued)

### 1.7 Going Concern

The Company reported a loss during the year as it was within the initial years of trading and the customer base has not yet been fully established. Overheads were higher as expected in relation to the launch of a new venture in relation to expected income. The results are the directors consider that the Company will be able to rely upon sufficient additional support from the parent undertaking for at least the next 12 months, to be able to meet all its commitments as they fall due.

Therefore the directors consider that the going concern basis is appropriate in respect of the financial statements for the year ended 31 December 2010.

## 2. OPERATING LOSS

The operating loss is stated after charging:

	31 December 2010 £	8 months ended 31 December 2009 £
Depreciation of tangible fixed assets:		
- owned by the company	2,647	1,432
Auditors' remuneration	<u>3,000</u>	<u>3,000</u>

During the year, no director received any emoluments (2009 - £NIL).

## 3. TAXATION

### Factors that may affect future tax charges

No charge to corporation tax arises on the profit for the period. The Company has tax losses of £208,797 (2009 - £105,545) carried forward to relieve future trading profits, there are also timing differences for capital allowances in excess of depreciation of £9,620 (2009 - £12,257). In view of the uncertainty over the timing of future profits and cashflows, no deferred tax asset has been recognised.

## 4. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £
<b>Cost</b>	
At 1 January 2010	13,689
Additions	10
At 31 December 2010	<u>13,699</u>
<b>Depreciation</b>	
At 1 January 2010	1,432
Charge for the year	2,647
At 31 December 2010	<u>4,079</u>
<b>Net book value</b>	
At 31 December 2010	<u>9,620</u>
At 31 December 2009	<u>12,257</u>

## Notes to the Financial Statements for the Year Ended 31 December 2010

### 5. DEBTORS

	2010	2009
	£	£
Prepayments	14,638	14,681
TT advance	4,374	53,856
Other debtors	9,000	9,000
	<u>28,012</u>	<u>77,537</u>

### 6. CREDITORS:

Amounts falling due within one year

	2010	2009
	£	£
Accruals	2,676	15,055
Other creditors	-	55
	<u>2,676</u>	<u>15,110</u>

### 7. SHARE CAPITAL

	2010	2009
	£	£
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
275,000 (2009 - 175,000) Ordinary shares of £1 each	<u>275,000</u>	<u>175,000</u>

During the period, 100,000 Ordinary shares of £1 each were issued for cash.

### 8. RESERVES

	Profit and loss account
	£
At 1 January 2010	(93,288)
Loss for the year	(105,889)
At 31 December 2010	<u>(199,177)</u>

### 9. OPERATING LEASE COMMITMENTS

At 31 December 2010 the company had annual commitments under non-cancellable operating leases as follows:

	2010	2009
	£	£
<b>Expiry date:</b>		
Between 2 and 5 years	<u>39,000</u>	<u>39,000</u>

### 10. RELATED PARTY TRANSACTIONS

All funds on behalf of customers are remitted through the parent undertaking, Export Import Bank of Bangladesh Limited. These transactions are at arm length and at commercial terms. At the period end the net amount outstanding included in debtors as TT advance was £4,374 (2009 - £53,856) which represented the advanced funds placed in relation to remittance cover and the net position on the amounts remitted.

### 11. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's ultimate parent undertaking is Export Import Bank of Bangladesh Limited, a company incorporated in Bangladesh. The accounts for this entity may be obtained from Head Office "SYMPHONY" Plot # SE (F): 9, Road # 142 Gulshan Avenue, Dhaka- 1212 or on their website [www.eximbankbd.com](http://www.eximbankbd.com).

## EXIM Exchange Company (Canada) Limited

### Review Engagement Report

EXIM Exchange Company (Canada) Limited  
3096 Danforth Avenue, Suite 2  
Toronto, Ontario M1L 1B1

We have reviewed the balance sheet of EXIM Exchange Company (Canada) Limited as at December 31, 2010, and the statements of income, for the period then ended.

Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the company.

Based on only our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Toronto, Ontario  
January 14, 2011



**Omnibus Tax & Accounting Services Inc.**  
2811 Danforth Avenue  
Toronto, ON. M4C 1M2

**EXIM Exchange Company (Canada) Limited**  
Statement of Income & Expenses for the period ended December 31, 2010

	<u>Amount in CDN \$</u>	<u>Amount in CDN \$</u>
REVENUES		
Commission		21,064.34
Exchange Gain		18,655.00
		<hr/>
		39,719.34
EXPENSES		
Salary and Allowances	55,962.24	
Bonus	2,000.00	
Janitorial Service (Office Cleaning)	1,090.01	
Security Services	413.80	
Rent	42,000.00	
Electricity	2,101.33	
Incorporation cost (Legal Expenses)	3,810.15	
Postage	612.75	
Internet	1,225.52	
Telephones	2,710.04	
Audit Fees	4,764.00	
Depreciation	5,314.66	
Repair & Maintenance	968.05	
Office Supplies (Office Stationery)	2,692.98	
Computer Expenses	84.75	
Advertisement	3,030.20	
Entertainment (Parties & Dinner)	10,838.41	
Donation	5,000.00	
Travel Expenses	80.00	
Conveyance, Freight	1,388.75	
Business Development	1,500.00	
Training & Internship	734.50	
Bank Charges	12,164.16	
Misc. Expenditure	799.60	
	<hr/>	S 161,285.90
Net Income (Loss)		<hr/> <u>S (121,566.56)</u>

**Omnibus Tax & Accounting Services Inc.**  
2811 Danforth Avenue  
Toronto, ON, M4C 1M2

**EXIM Exchange Company (Canada) Limited**

Balance Sheet As at December 31, 2010

	<u>Amount in CDN \$</u>	<u>Amount in CDN \$</u>
<b>ASSETS</b>		
Balance in Cash	<u>36,067.86</u>	36,067.86
Balance with ICICI Bank	<u>343,989.17</u>	343,989.17
Leasehold Improvements (Building & Construction)	<u>27,900.00</u>	27,900.00
Furniture and Fixture	<u>9,539.09</u>	9,539.09
Machinery and Equipments		
Other Equipments	496.23	
CCTV	3,018.23	
Security System	<u>496.12</u>	4,010.68
Computer and Software		
Computer, Printer & Peripherals	2,872.05	
Website	<u>-</u>	2,872.05
Other Assets		
Advance with EXIM Bank Head Office (Sundry Assets)	83,060.00	
Last Month Rent (Advance Deposit)	<u>2,800.00</u>	85,860.00
<b>TOTAL ASSETS</b>		<u><u>\$ 510,238.85</u></u>
<b>LIABILITIES &amp; SHAREHOLDER'S EQUITIES</b>		
Paid-up Capital	<u>600,000.00</u>	600,000.00
Accounts Payable (TT Payable)	<u>30,705.41</u>	30,705.41
Payroll Liabilities (Other Liabilities)	<u>1,100.00</u>	1,100.00
Profit and (Loss)	<u>(121,566.56)</u>	(121,566.56)
<b>TOTAL LIABILITIES &amp; SHAREHOLDER'S EQUITIES</b>		<u><u>\$ 510,238.85</u></u>

**Omnibus Tax & Accounting Services Inc.**  
2811 Danforth Avenue  
Toronto, ON. M4C 1M2

**EXIM Exchange Company (Canada) Limited**

Notes to the Financial Statements for the period ended December 31, 2010

- 1 Business activities  
The Company started its operation on January 23, 2010 as Money Service Business
- 2 Significant accounting policies  
The company followed the methods of Generally Accepted Accounting Principles
- 3 Capital assets  
Capital assets are recorded at cost minus depreciation.  
Depreciation has been calculated @ 10% (i.e. 50% of allowable depreciation rate of 20%) under straightline method.
- 4 Sundry Assets represents advance with EXIM Bank Head Office, Dhaka, Bangladesh
- 5 Advance Deposit represents last month rent paid in advance for the office premises
- 6 Borrowing represents Paid-up Capital contributed by EXIM Bank Head Office.
- 7 Payroll Liabilities represent Canada Pension Plan, Employment Insurance and Income Tax deducted at source from the employees plus company portion of the CPP and EI for the December 2010.

**Omnibus Tax & Accounting Services Inc.**2811 Danforth Avenue  
Toronto, ON. M4C 1M2

# EXIM ISLAMI INVESTMENT LIMITED

## AUDITOR'S REPORT

### TO THE SHAREHOLDERS OF EXIM ISLAMI INVESTMENT LIMITED

We have audited the accompanying financial statements of EXIM Islami Investment Limited (EIL) which comprises the balance sheet as at 31 December 2010, cash flow statement and a summary of significant accounting policies and other explanatory notes.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

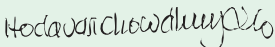
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion:

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards, give a true and fair view of the state of the company's affairs as at 31 December 2010 for the period then ended and comply with the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

Dhaka, 28 February 2011.

  
Chartered Accountants



**Balance Sheet** as at 31 December 2010

	Notes	Taka 2010
<b>SOURCES OF FUNDS</b>		
<b>Shareholders' Equity</b>		
Paid up Capital	3	1,000,000,000
Retained earnings		-
Total sources of funds		<u>1,000,000,000</u>
<b>APPLICATION OF FUNDS</b>		
Margin investment to clients	4	1,377,952,935
Accounts receivable	5	44,679,814
Advance income tax (AIT)		-
Cash & Cash equivalent	6	95,851,936
<b>Current assets</b>		<b>1,518,484,684</b>
Accounts payable	7	97,918,438
Short term borrowing	8	420,566,247
Provision for expenses		-
Provision for income tax		-
Provision for investment in securities		-
<b>Current liabilities</b>		<b>518,484,684</b>
<b>Net Current Asset</b>		<b>1,000,000,000</b>
<b>Property plant &amp; equipment</b>		<b>-</b>
<b>Total application of funds</b>		<b><u>1,000,000,000</u></b>

  
Chairman

  
Director

  
Chief Executive Officer

Dhaka, 28 February 2011.

  
Chartered Accountants

# Cash Flow Statements for the year ended 31 December 2010

Taka

2010

## A Cash Flows from operating activities

Profit Margin	-
Settlement income	-
Potfolio management fees	-
Documentation charges	-
Rent income	-
Income tax payments	-
Overhead expenses	-
Cash payment to Employees	-
Cash Flows before changes in operating assets and liabilities	-
Margin allowed to customer	(1,324,714,311)
Stationary	-
<b>Net cash provided from operating activities</b>	<b><u>(1,324,714,311)</u></b>

## B Cash flows from investing activities

Receipts from sale of securities	-
Purchase of securities	-
Sale proceeds of fixed assets	-
Purchase of fixed assets	-
<b>Net cash provided from investing activities</b>	<b>-</b>

## C Cash flows from financing activities

Receipts from new capital issues	1,000,000,000
Borrowed from Exim Bank	420,566,247
Borrowed from other bank	-
<b>Net cash provided from financing activities</b>	<b><u>1,420,566,247</u></b>

## D Net increase/ (decrease) in cash and cash equivalent (A + B + C)

95,851,936

## E Cash and cash equivalents at beginning of the year

-

## F Cash and cash equivalents at the end of the year

95,851,936


Chairman



Director



Chief Executive Officer

## Notes to financial statements for the year ended 31 December 2010

### 1.1 Legal status of the Company

EXIM Islami Investment Limited was incorporated in Bangladesh as private limited companies on February 03, 2010 vide registration no. C 82234/10 under 'The Companies Act 1994'. The Company has started its Commercial operation on December 01, 2010 after getting the approval from the Securities and Exchange Commission (SEC) as a separate entity. The merchant banking registration certificate of EXIM Islami Investment Limited is M.B. 47/2010.

### 1.2 Nature of business

The main object of EXIM Islami Investment Limited is to act as merchant banker and to carry on business of broker, jobber or dealers in stocks, securities, bonds etc. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of Company in shares, stocks and other shariah based securities.

## 2. Significant accounting policies

### 2.1 Basis of preparation of financial statement

The Financial Statements of EXIM Islami Investment Limited includes the Balance Sheet, Cash Flow Statement and Notes to the accounts. These Financial statements have been prepared under the historical cost convention on a going concern basis on Generally Accepted Accounting principles (GAAP) and in accordance with the International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) so far, and Companies Act, 1994, Securities and Exchange Rules, 1987.

### 2.2 Revenue recognition

Revenue which comprises of brokerage commission, service rendered and capital gain is recognized in accordance with Bangladesh Accounting Standard (BAS) 18: Revenue Recognition.

### 2.3 Provision for expenses

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embedding economic benefits will be required to settle the present obligations and reliable estimate of the amount can be measured.

### 2.4 Cash and cash equivalent

Cash and cash equivalent includes cash at bank which are held and are available for use by the Company without any restriction.

### 2.5 Currency

The amount in the Financial Statements has been rounded off to the nearest integer in Bangladesh Taka.

### 2.6 Reporting period

This financial statement covers from December 01, 2010 to December 31, 2010.

## 3. Share capitals

3.1	Authorized Capital ( 50,000,000 ordinary shares of taka 100 each )	5,000,000,000
3.2	Issued, subscribed and paid-up capital ( 10,000,000 ordinary shares of taka 100 each fully paid)	1,000,000,000

3.3	Share holding position of the company		
	Share holders	Number of Share	Amount
	Export Import Bank of Bangladesh Limited	9,999,000	999,900,000
	Mr. Md. Nazrul Islam Mazumder	1,000	100,000
			1,000,000,000

#### 4. Margin investment to clients

This balance represents the margin investment to clients provided by the Company on December 31, 2010.

Total Debit Balance	1,471,866,780
(-) Net Receivable of clients	93,913,846
Net invested amount	1,377,952,935

#### 5. Accounts receivable

This balance has been resulted from sale of shares through Dhaka Stock Exchange Limited (DSE).

#### 6. Cash & cash equivalents

##### Cash at bank

Name of the Bank	Account No	Amount
Export Import Bank of Bangladesh Limited	0131-3100084629	1,433,672
Export Import Bank of Bangladesh Limited	0131-1100012978	80,132,578
Export Import Bank of Bangladesh Limited	0131-1100012986	14,285,686
Total Amount		95,851,936

#### 7. Accounts Payable

Description	Amount
Account Payable to Clients	68,325,628
Account Payable to Brokers	29,592,810
Total Payable amount	97,918,438

##### 7.1 Accounts Payable to Clients

This balance represents the clients' proceed of securities and deposits against securities purchase which is currently lying with the Company's bank account.

##### 7.2 Accounts Payable to Brokers

This balance represents the brokers' purchase of securities which is currently lying with the Company's bank account.

#### 8. Short term borrowing

This represents amount received from Export Import Bank of Bangladesh Limited for margin paid to customers for the EXIM Islami Investment Limited.

## List of Branches

### Motijheel Branch

Sharif Mansion, 56-57, Motijheel C/A,  
Dhaka-1000, PABX: 9568534, 9552800,  
9568093, 9554988, FAX: 8802-9569983  
E-MAIL: motijheel@eximbankbd.com  
SWIFT: EXBKDDH 001

### Panthapath Branch

19/2 West Panthapath, North Dhanmondi,  
Dhaka, Phone No: 8124261, 9145911,  
8141764, 9102671, 9101334, 9101332,  
01558866344, FAX: 8126191  
E-mail: panthapath@eximbankbd.com

### Agrabad Branch

Mawla Chamber, 6 Agrabad C/A, Chittagong  
Phone: 031-2511264, 2510733, 727657,  
727658, Mobile: 01711-898224, FAX: 031-715796  
E-mail: agrabad@eximbankbd.com

### Khatungonj Branch

Union Square Building, 1078, Ramjoy  
Mohajan Lane, Chittagong  
Phone: 031-615544, 610711, 2851291  
Mobile: 01713229384, 01711898223  
FAX: 031-639080  
E-mail: khatungonj@eximbankbd.com

### Gazipur Chowrasta Branch

Nasir Super Market (1st Floor), Chandana  
Chowrasta, Gazipur  
Phone: 9263537, 926358, 9256492 (PABX)  
FAX: 9256493, 01713-145498  
E-mail: gazipur@eximbankbd.com

### Imamgonj Branch

Haji Abdul Kadir Mansion, 139, Chawk  
Mogultully, Imamgonj, Dhaka-1100,  
Bangladesh, Phone: 7315527-8  
Mobile: 01730019954, FAX: 7315530  
E-mail: imamgonj@eximbankbd.com

### Gulshan Branch

75, Gulshan Avenue, Gulshan-1, Dhaka-1212  
Phone: 9886296, 9862262, 8819711  
Mobile: 01711-404821, FAX: 880-2-8818703  
E-mail: gulshan@eximbankbd.com

### Sonaimuri Branch

Mohammadia Super Market, Sonaimuri  
Bazar, Sonaimuri, Noakhali  
Phone No: 03227-51057  
Mobile No: 01711-750610, 01711-885754,  
FAX: 03227-51059  
E-mail: sonaimuri@eximbankbd.com

### Sylhet Branch

Al-Hamra Shopping City, Zinda Bazar,  
Sylhet, Bangladesh, PABX: 0821-724413  
Direct: 0821-2831208, Mobile: 01714-001964,  
FAX: 0821-725070  
E-mail: sylhet@eximbankbd.com

### Nawabpur Branch

198/1, Nawabpur Road, Nawabpur,  
Dhaka-1100, Phone No: 88-02-7125306-7  
FAX: 88-02-7125308, Mobile: 01711424031  
E-mail: nawabpur@eximbankbd.com

### Narayanganj Branch

50, S.M. Maleh Road, Satter Tower,  
Tanbazar, Narayanganj, Phone: 7640213,  
7640214, Mobile: 01711-439385  
FAX: 7640215, E-mail: narayanganj@eximbankbd.com

### Shimrail Branch

Hazi Ahsanullah Super Market, Chittagong  
Road, Siddirgonj, Narayanganj  
PABX: 7694672-3, Ext: 101, FAX: 7694268,  
Mobile: 01714-038149, 01819-253283  
E-mail: shimrail@eximbankbd.com

### Rajuk Avenue Branch

9 D.J.T. Avenue, Ali Bhaban, Motijheel C/A,  
Dhaka-1000, Phone: 9565397, 9567115,  
9556884, 01713164698, FAX: 880-2-9555132  
E-mail: rajukavenue@eximbankbd.com

### New Eskaton Branch

27/1, New Eskaton Road, Dhaka.  
Phone: 8314435, 8314159 (PABX)  
FAX: 880-2-9349196  
E-mail: neweskaton@eximbankbd.com

### Uttara Branch

House#61/A, Road#7, Sector#4, Uttara  
Model Town, Uttara, Dhaka-1230  
PABX: 8952847, 8919785  
FAX: 8952838, Mobile No: 01714041406  
E-mail: uttara@eximbankbd.com

### Laksham Branch

Sufia Complex, Daulatgonj Bazar, Laksham,  
Comilla. Phone: 08032-51333,  
01711726302, Fax-08032-51252  
E-mail: laksham@eximbankbd.com

### Mirpur Branch

Srayoshe Tower, Plot No: 7, Main Road-3,  
Rokeya Swarani, 10 No. Crossing, Mirpur,  
Dhaka, PABX: 8056776, 8054226  
Direct: 8033801, FAX: 8035668  
Mobile: 01714-007155  
E-mail: mirpur@eximbankbd.com

### Jubilee Road Branch

63-64 Jubilee Road, Enayet Bazar,  
Chittagong, Phone: 031-2863638  
031-2854216, PABX: 031-611170  
Mobile: 01713-102012, FAX: 031-2854217  
E-mail: jubileeroad@eximbankbd.com

### Elephant Road Branch

218, Elephant Road, Dhaka-1205  
PABX: 9667097-8, Mobile: 01714021767  
FAX: 9667267,  
E-mail: elephantroad@eximbankbd.com

### Mawna Chowrasta Branch

Kitab Ali Plaza, Mawna Chowrasta, Sreepur,  
Gazipur, Phone: 06825-52359, 06825-52831  
06825-52830, FAX: 06825-52359  
Mobile: 01713-099837, 01713-361833  
E-mail: mawna@eximbankbd.com

### Bogra Branch

Sheikh Mansion, baragola, Bogra.  
Phone: 051-60703 (PABX), Fax: 051-60704  
E-mail: bogra@eximbankbd.com

### Jessore Branch

37 M.K. Road, Jessore, Phone: 0421-67980-2,  
FAX: 0421-67983, Mobile: 01713400273  
E-mail: jessore@eximbankbd.com

### Malibag Branch

484, D.I.T. Road, Malibagh, Dhaka-1217  
Phone: 9338578, 8319076,  
Mobile: 01730-069695, FAX: 9357057  
E-mail: malibagh@eximbankbd.com

### Ashulia Branch

Rifat Square Plaza, Jamgora, Ashulia, Dhaka  
Phone: 7789978, Mobile: 01713040588,  
01730061461, FAX: 7789480  
E-mail: ashulia@eximbankbd.com

### Ashuganj Branch

Hazi Zahirul Haque Munshi Shopping  
Complex, Ashugonj, Brahmanbaria  
Phone: 01713-063433, Fax: 08528-74456  
E-mail: ashugonj@eximbankbd.com

### CDA Avenue Branch

191, Commerce View Complex, East  
Nasirabad, Chittagong-4100, PABX: +880  
(031) 652074, +880 (031) 657609  
FAX: +880 (031) 653026, Mobile: +880  
01713396538, +880 01730452371  
E-Mail: cdaavenue@eximbankbd.com,  
eximcdaavenue@yahoo.com  
SWIFT: EXBKBDH026

### Chowmuhani Branch

60/231, DB Road, Chowmuhani,  
Begumgonj, Noakhali, Phone: 0321-52700,  
51034, Mobile: 01714084311, FAX:  
0321-51034  
E-mail: chowmuhani@eximbankbd.com

### Satmasjid Road Branch

47, Satmasjid Road, Dhanmondi, Dhaka-  
1209 PABX: 8118680, 9142073, 8141249  
(Direct), Mobile: 01730061460  
FAX: 880-2-8142232  
E-mail: satmasjid@eximbankbd.com

### Bashundhara Road Branch

KA-11/4 Bashundhara Road, Badda,  
Dhaka-1212, PABX: 8415154,  
Mobile No: 01730-357952, FAX: 8413883  
E-MAIL: bashundhara@eximbankbd.com

### Fenchuganj Branch

Samad Plaza, Fenchuganj Bazar, Sylhet  
Phone: 08226-56290, 08226-56163  
FAX: 08226-56162  
E-mail: fenchuganj@eximbankbd.com

### Comilla Branch

A.K. Fazlul Hoque Road, Goni Bhuiyan  
Mansion, Monohorpur, Comilla  
Phone: 081-61850, 61722,  
Mobile: 01713396537, 01973229330  
FAX: 081-61722  
E-mail: comilla@eximbankbd.com

## List of Branches

### Rangpur Branch

262, Shah Amanat, Shopping Complex, Jahaj Company More, Station Road, Rangpur  
Phone: 0521-61214-5, FAX: 0521-61215  
E-mail: rangpur@eximbankbd.com

### Molvibazar Branch

Al-Aksha Shopping Center, Kusumbag Area, Moulvi Bazar, Phone: 0861-63007, 63008  
FAX: 0861-63009, Mobile: 01714-167459  
E-mail: moulvibazar@eximbankbd.com

### Savar Bazar Branch

B-71, Rana Tower, Bazar road, Savar, Dhaka-1340, Phone No: 7742882-3, Mobile No: 01730-019959, FAX: 7742882  
E-mail: savar@eximbankbd.com

### Karwan Bazar Branch

BGMEA Complex (2nd Floor), 23/1 Panthapath Link Road, Karwan Bazar, Dhaka-1215, Bangladesh, PABX: 8140204-6  
FAX: +880-2-8140200, Swift: EXBKBDH035  
E-mail: karwanbazar@eximbankbd.com

### Mudaforgonj Branch

Alam Highway Super Market (1st Floor) Mudaforgonj, Laksham, Comilla  
Phone: 01730061456  
E-mail: mudafargonj@eximbankbd.com

### Kushtia Branch

152, N.S. Road, Rajob Ali Market, Kushtia  
Phone: 071-71625, 73866, 71526  
FAX: 071-61158  
E-mail: kushtia@eximbankbd.com

### Rajshahi Branch

Mollah Super Market, Zero Point, Shaheb Bazar, Rajshahi-6100, Phone: 0721-772004-5  
Mobile: 01730097271 (Manager), 01730097272 (Branch Operation)  
FAX: 0721-772004  
E-mail: rajshahi@eximbankbd.com

### Head Office, Corporate Branch

"Symphony" Plot # SE(F)-9, Road # 142, Gulshan Avenue, Gulshan, Dhaka-1212  
Phone: 9889567 (Direct), 8828985, 9884753 (PABX), FAX: 8828962  
E-mail: corporategulshan@eximbankbd.com

### Golapgonj Branch

Noor Mansion, Golapgonj, Sylhet  
Phone: 08227-56461, 08227-56462  
Fax: 08227-56463, Mobile: 01730097268  
golapgonj@eximbankbd.com

### Chhagalnaiya Branch

H.S Plaza, Matin Road, Chhagalnaiya, Feni  
Phone: 03322-78018, Mobile: 01713-193388, FAX: 03322-78188  
E-mail: chhagalnaiya@eximbankbd.com

### Naria Branch

Janakallyan Biponi (1st Floor), Naria Bazar, Naria, Shariatpur  
Phone: 0601-59135, 0601-59136  
FAX: 0601-159124, Mobile: 01730018970, 01730018971, E-mail: naria@eximbankbd.com

### Khulna Branch

A-Hossain Plaza, 4 Sir Iqbal Road, Khulna  
Phone : 041-2831470-2, FAX: 041-2831473  
Mobile : 01713-193397, 01730-018183  
E-Mail: khulna@eximbankbd.com

### Pahartoli Branch

Noor Jahan Tower, Alankar Moor, Pahartali, Chittagong, Bangladesh, Phone: 031-2771695, 2771696, Mobile: 01714166966  
FAX: 031-750065  
E-mail: pahartali@eximbankbd.com

### Paltan Branch

Shawdesh Tower, 41/6, Purana Paltan, Box Culvert Road, Dhaka-1000  
Phone: 9513573-74, FAX: 880-02-9513572  
E-mail: paltan@eximbankbd.com

### Board Bazar Branch

Afzal Tower, Board Bazar, National University, Gazipur, Phone No: 9293053, Mobile No: 01713-229344, FAX: 9293054  
E-mail: boardbazar@eximbankbd.com

### Bahaddarhat Branch

680/A, Khawja Super Market (1st Floor), Arakan Road, Bahaddarhat, Chittagong  
Phone: 031-2553058 (PABX), Mobile: 01730031489  
E-mail: bohaddarhat@eximbankbd.com

### Sitakunda Branch

KDS Logistics Bhaban, Ghoramora, PO.IIUC-4318, Sonaichori, Sitakunda, Chittagong, Phone: 03042-51093, Mobile: 01713-229338, FAX: 031-2528900  
E-mail: shitakundo@eximbankbd.com

### Faridpur Branch

Faridpur Plaza, 10, Thana Road, Faridpur  
Phone : 0631-61170, 61128, 61174  
FAX: 0631-61182  
E-mail: faridpur@eximbankbd.com

### Barisal Branch

105, Nasim Biswas Lane, Sadar Road, Barisal  
Phone : 0431-2177080, 0431-2177081  
FAX: 0431-63767, Mobile : 01714-178882  
E-mail: barisal@eximbankbd.com

### Beanibazar Branch

Zaman Plaza (1st Floor), Beanibazar, Sylhet  
Phone : 08223-56108, FAX: 08223-56110  
Mobile No: 01730019951, 01730452002

### Nabigonj Branch

Bangla Tower, Sherpur Road, Nabigonj, Habigonj, Phone : 08328-56526, Mobile : 01730-001240 , FAX: 08328-56528

### Panchaboti Branch

Atlanta Plaza (2nd Floor), Panchaboti, Fatullah, Narayanganj  
Phone : 88-02-7672807, 88-02-7672806  
Mobile : 01730-001241, FAX: 88-02-7672806

### Feni Branch

Chistiya Trade Center  
308-310 S.S.K. Road, Feni  
Phone: 0331-74060-1, Fax: 0331-74062  
Mobile: 01730001242  
E-mail: feni@eximbankbd.com

### Dinajpur Branch

Northern Plaza, Goneshtola, Dinajpur  
Phone: 0531-61880, FAX: 0531-61770  
E-mail: Dinajpur@eximbankbd.com

### Keranigonj Branch

Rashed Iron Market, Bond Dakpara, Zinzira I Highway Road, Keranigonj, Dhaka  
Phone No: 02-7763691-2, 01730-706768  
FAX: 02-7763692  
E-Mail: keranigonj@eximbd.com

### Biswanath Branch

Al-Madina Complex, Pura Bazar, Jagannalpur Road, Biswanath, Sylhet  
Phone: 08224-56219 (Direct), PABX: 08224-56218, Mobile: 01730-735340, FAX: 08224-56217  
E-mail: biswanath@eximbankbd.com

### Goalabazar Branch

Abdul Karim Mansion  
Goalabazar, Osmaninagar, Sylhet  
Phone: 01730-735341, PABX: 08242-56256  
Direct: 08242-56255, Fax: 08242-56254  
E-mail: goalabazar@eximbankbd.com

### Thakur Bazar Branch

Toffazal Hossain Chowdhury Market, Thakur Bazar Shahrasti, Chandpur, Phone: 08427-56873, 08427-56878 Mobile: 01730373897  
Fax- 08427-56874  
E-mail: thakurbazar@eximbankbd.com

### Exim Bank Training Institute (EBTI)

BGMEA Complex (2nd Floor), 23/1 Panthapath Link Road, Karwan Bazar, Dhaka  
Phone No: 8140250

### EXIM Islami Investment Limited

EXIM Islami Investment Limited  
Printers Building  
5 Rajuk Avenue, Motijheel C/A, Dhaka-1000.  
Phone: 7161302, PABX: 9561604  
Fax: 9555400

### EXIM Exchange Company (UK) Ltd.

Universal House (Ground floor), 88-94 Wentworth Street, London, E1 7SA, UK.  
Tel: 0044-207 377 2474  
Fax: 0044- 207 377 1335  
E-mail: eximexchangeuk@eximbankbd.com  
Web: eximexchange.co.uk

### EXIM Exchange Company (Canada) Ltd.

3096 Danforth Avenue, Sui-2, M1L 1B1, Toronto, Ontario, Canada, Tel: 001-416 699 5802 Fax: 001-416 699 5800  
E-mail: eximexchange.ca@eximbankbd.com









## Export Import Bank of Bangladesh Limited

Registered Office: 'SYMPHONY', Plot No. SE (F) - 9, Road No. 142  
Gulshan Avenue, Gulshan, Dhaka-1212, Bangladesh

### PROXY FORM

I/We \_\_\_\_\_

Registered BO ID : \_\_\_\_\_

of \_\_\_\_\_

being a Member (shareholder) of **EXPORT IMPORT BANK OF BANGLADESH LIMITED** (the "Company") do hereby appoint  
Mr./Mrs./Ms. \_\_\_\_\_

of \_\_\_\_\_

as my/our proxy to attend and vote for me/us and on my/our behalf, at the **Twelfth Annual General Meeting** of the Company to be held  
on Thursday, June 09, 2011 at 10:30 a.m. at '**Golf Garden**' Army Golf Club, Airport Road, Dhaka and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2011.

SIGNATURE OF THE PROXY

Please affix  
Revenue  
Stamp of  
Tk.10.00

SIGNATURE OF THE MEMBER

#### Note:

- Signature of the Member (shareholder) must be in accordance with specimen signature registered with Depository Participant(s)/ Company.
- A Member of the Company entitled to attend and vote at the Twelfth Annual General Meeting may appoint any person as a Proxy to attend and vote on his/her/their behalf. The Proxy Form duly signed and stamped must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.

Signature Verified

Authorized Signatory  
Export Import Bank of Bangladesh Limited



## EXPORT IMPORT BANK OF BANGLADESH LIMITED

### ATTENDANCE SLIP

Name of Member/Proxy															
Registered BO ID :															

I/We hereby record my/our attendance at the **Twelfth Annual General Meeting** of the Company being held on Thursday, June 09, 2011  
at 10:30 a.m. at '**Golf Garden**' Army Golf Club, Airport Road, Dhaka.

SIGNATURE OF THE MEMBER / PROXY

NO. OF SHARES HELD  
(As on Record Date)

N.B.: 1. Please present this Slip at the Reception Desk.

- Please note that Annual General Meeting can only be attended by the honourable Members (shareholders) or properly constituted Proxy/ Attorney/Representative thereof. Therefore, any friend or children accompanying with honourable shareholder or Proxy/Attorney/ Representative will not be allowed to the meeting.

[www.eximbankbd.com](http://www.eximbankbd.com)



**Export Import Bank of Bangladesh Limited**

Registered Office : "SYMPHONY", Plot No. SE (F)- 9, Road No. 142  
Gulshan Avenue, Dhaka-1212, Phone: 9889363, Fax: 880-2-9889358  
Swift: EXBKBDH