



Export Import Bank of Bangladesh Limited

**ANNUAL REPORT
2009**

YEAR ENDED DECEMBER 31, 2009

ANNUAL REPORT 2009

YEAR ENDED DECEMBER 31, 2009



Export Import Bank of Bangladesh Limited

Registered Office : "SYMPHONY", Plot No. SE (F)-8, Road No. 142
Gulshan Avenue, Dhaka-1212, Phone: 9889363, Fax: 980-2-9889369
Swift: EXBKBDH, Web-site: www.eximbankbd.com

Contents

Vision	03
Mission	04
Board of Directors	05
List of Sponsor-Shareholders	06
Executive Committee	07
Board Audit Committee	08
Shariah Council	09
Management Team	10
Corporate Information	11
Financial Performance at a Glance	12
Notice of the Eleventh Annual General Meeting	13
From the Desk of the Chairman	14
Managing Director's Report	16
Photograph of Events	18
Directors' Report	22
Report of the Board Audit Committee	44
Report of the Shariah Council	45
Auditors' Report	47
Balance Sheet	49
Profit and Loss Account	51
Statement of Cash Flow	52
Statement of Changes in Equity	53
Statement of Liquidity	59
Notes to the Financial Statements	60
Highlights on the Overall Activities	102
List of Branches	113
Proxy Form & Attendance Slip	115

Our Vision

The gist of our vision is **'Together Towards Tomorrow'**. Export Import Bank of Bangladesh Limited believes in togetherness with its customers, in its march on the road to growth and progress with service. To achieve the desired goal, there will be pursuit of excellence at all stages with a climate of continuous improvement, because, in EXIM Bank, we believe, the line of excellence is never ending. Bank's strategic plans and networking will strengthen its competitive edge over others in rapidly changing competitive environment. Its personalized quality services to the customers with the trend of constant improvement will be the cornerstone to achieve our operational success.

Our Mission

The bank has chalked out the following corporate objectives in order to ensure smooth achievement of its goals:

- ◆ To be the most caring and customer friendly and service-oriented bank.
- ◆ To create a technology based most efficient banking environment for its customers.
- ◆ To ensure ethics and transparency at all levels.
- ◆ To ensure sustainable growth and establish full value to the honourable stakeholders and
- ◆ Above all, to add effective contribution to the national economy.

Eventually the bank also emphasizes on:

- ◆ Provide high quality financial services in export and import trade
- ◆ Providing efficient customer service
- ◆ Maintaining corporate and business ethics
- ◆ Being the trusted repository of customers' money and their financial adviser
- ◆ Making its products superior and rewarding to the customers
- ◆ Display team spirit and professionalism
- ◆ Sound Capital Base
- ◆ Enhancement of shareholders' wealth
- ◆ Fulfilling its social commitments by expanding its charitable and humanitarian activities

Board of Directors

Chairman

Mr. Md. Nazrul Islam Mazumder

Directors

Mr. Md. Nazrul Islam Swapan

Mr. Mohammad Abdullah

Mr. Md. Altaf Hossain

Mrs. Nasreen Islam

Mr. Mohammed Shahidullah

Mr. Md. Fahim Zaman Pathan

Mrs. Nasima Akhter

Mr. A.K.M. Nurul Fazal Bulbul

Alhaj Md. Nurul Amin

Mr. Zubayer Kabir

Mrs. Rizwana K. Riza

Mr. Md. Habibullah

Mr. Anjan Kumar Saha

Mr. Md. Abdul Mannan

Mr. Abdullah Al-Zahir Shapan

Bay Leasing & Investment Ltd.

(Represented by Mr. Mahbubur Rashid)

Independent Director

Mr. Muhammad Sekandar Khan

Managing Director

Mr. Kazi Masihur Rahman

Company Secretary

Mr. Md. Golam Mahbub

List of Sponsor-Shareholders

Mr. Md. Nazrul Islam Mazumder
Mr. Md. Nazrul Islam Swapan
Mr. Mohammad Abdullah
Mr. Md. Altaf Hossain
Mrs. Nasreen Islam
Mr. Md. Mazakat Harun
Mr. Abdullah Al-Mamun
Mr. Md. Fahim Zaman Pathan
Mrs. Asma Begum
Engr. Aminur Rahman Khan
Mr. Zubayer Kabir
Alhaj Md. Nurul Amin
Mrs. Rizwana K. Riza
Mr. Md. Habibullah
Mr. Md. Nur Hussain
Mrs. Hasina Akhter
Mr. Anjan Kumar Saha
Mr. A.K.M. Nurul Fazal Bulbul
Mr. Md. Abdul Mannan
Mr. Abdullah Al-Zahir Shapan
Mrs. Rabeya Khatoon
Mrs. Mahmuda Begum
Mrs. Nasima Akhter
Mrs. Sabira Sultana
Mrs. Mamtaj Begum
Mr. Md. Shaiful Alam
Mrs. Hamida Rahman
Mr. Md. Faiz Ullah
Mr. Mohammed Shahidullah
Mrs. Rubina Shahid
Ms. Anika Islam
Ms. Nayema Akter Sonia
Ms. Tazreen Tabassum Hossain
Mr. Walid Ibne Islam
Mrs. Halima Harun
Ms. Kashfia Zaman
Mrs. Ifat Akter Alin
Ms. Nur Nahar Tarin
Mrs. Suraiya Begum
Mrs. Jhumur Saha
Advocate Shaila Ferdous
Mrs. Shahadara Mannan
Mrs. Fatema Zahir

Executive Committee

Chairman

Mr. Md. Nazrul Islam Mazumder

Members

Mr. Mohammad Abdullah

Mrs. Nasreen Islam

Mr. Mohammed Shahidullah

Mrs. Nasima Akhter

Mr. A.K.M. Nurul Fazal Bulbul

Alhaj Md. Nurul Amin

Mr. Zubayer Kabir

Mr. Md. Habibullah

Mr. Md. Abdul Mannan

Mr. Abdullah Al-Zahir Shapan

Bay Leasing & Investment Limited

(Represented by Mr. Mahbubur Rashid)

Mr. Kazi Masihur Rahman

Board Audit Committee

Chairman

Mr. A.K.M. Nurul Fazal Bulbul

Members

Mr. Md. Abdul Mannan

Mr. Zubayer Kabir

Mr. Muhammad Sekandar Khan
(Independent Director)

Secretary

Mr. Md. Golam Mahbub

Shariah Council

Chairman

Professor Maulana Mohammad Salah Uddin
Khatib, Baitul Mukarram National Mosque

Members

Maulana Mohammad Sadequi Islam
Imam, Mohakhali DOHS Jame Masjid

Professor H. M. Shahidul Islam Barakaty
Director, Southeast University

Mr. A. S. M. Fakhru Ahsan
Ex. Deputy Governor, Bangladesh Bank

Hafez Maulana Mufti Mohammad Khairullah
Chief Mufti, Amborshah Madrasa, Tejgaon, Dhaka

Mr. Md. Nazrul Islam Mazumder
Chairman, Board of Directors, EXIM Bank

Mr. A. K. M. Nurul Fazal Bulbul
Chairman, Board Audit Committee, EXIM Bank

Mr. Md. Abdul Mannan
Director, EXIM Bank

Mr. Zubayer Kabir
Director, EXIM Bank

Mr. Abdullah Al-Zahir Shapan
Director, EXIM Bank

Mr. Kazi Masihur Rahman
Managing Director, EXIM Bank

Management Team

Managing Director

Mr. Kazi Masihur Rahman

Additional Managing Director

Mr. Ekramul Hoque

Deputy Managing Director(s)

Dr. Mohammed Haider Ali Miah

Mr. Abdul Latif Barabhuiya

Executive Vice President(s)

Mr. Md. Karimuzzaman

Mr. Sirajul Haque Miah

Mr. Md. Fazlur Rahman

Mr. Khondoker Romy Ehsanul Huq

Mr. Fazal Akhter

Mr. Mamun Mahmood

Mr. Mohd. Alamgir

Mr. Md. Golam Mahbub

Mr. A.Y.M. Naimul Islam

Senior Vice President(s)

Mr. Md. Akhtar Hossain

Mr. Shah Md. Abdul Bari

Mr. Shaikh Bashirul Islam

Mr. Md. Humayun Kabir

Mr. Mohammad Feroz Hossain

Mr. Khondoker Nayeemul Kabir

Mr. Sheikh Moyeen Uddin

Mr. Md. Shahidullah

Mr. Moniruzzaman Chowdhury

Mr. Md. Shahidur Rahman

Mr. Md. Muniruzzaman

Mr. Md. Shahjahan

Mr. Md. Anisul Alam

Mr. Khorshed Alam Chowdhury

Mr. Md. Zoshim Uddin Bhuiyan

Mr. Md. Shamsur Rahman Chowdhury

Mr. Md. Mosharraf Hossain Mazumder

Vice President(s)

Mr. Mohammad Hanif

Mr. Nasir Uddin Ahmad

Mr. S. M. Abu Zaker

Mr. Md. Moidul Islam

Mr. Md. Abdul Halim

Mr. Md. Main Uddin

Senior Assistant Vice President(s)

Mr. Abu Hena Md. Mohsin

Mr. Md. Abdul Jobbar Chowdhury

Mr. M. Sakawat Hossain

Mr. Tariqul Islam Choudhury

Mr. Md. Zakir Hossain

Mr. Kazi Nesar Uddin Ahamed

Mr. Md. Rafiqur Rahman

Mr. Md. Abdur Rahman

Mr. Mosleh Uddin Ahmed

Ms. Maksuda Khanom

Mr. Md. Zakir Anam

Mr. Mefta Uddin Khan

Mr. Khandker Md. Mostasir

Mr. Md. Mostafa

Mr. Md. Shah Azam

Mr. Md. Jashim Uddin

Mr. Md. Solaiman Mridha

Mr. Md. Hasan Faruk

Mr. Mohammad Abul Hashem

Mr. Md. Mahbubul Alam

Mr. Md. Nurul Absar

Mr. Md. Israil Khan

Assistant Vice President(s)

Mr. Md. Rashedul Hasan

Mr. Md. Shahjahan Patwary

Mr. Md. Aminul Islam

Mr. Md. Osman Ali Miah

Mr. Emran Hossain

Mr. Mohammad Ismail Hossain

Mr. Mozammel Hossain

Mr. Lal Mohammad

Mr. Abu Rushd Muhammad Aktheruzzaman

Mr. Nurul Azim Khondaker

Mr. Md. Woliur Rahman

Mr. Md. Noor-A-Alam Hossain

Mr. Md. Emarat Hossain Khan

Mr. Md. Azhar Uddin

Mr. Musa Ahmed

Mr. Md. Shafiqul Islam

Mr. Md. Shah Alam

Mr. Shabbir Kabir

Mr. Md. Abdur Razzaque

Mr. Md. Shamsur Rahman

Mr. Golam Sagor

Mr. Kanu Lal Karmaker

Mr. Shameem Faruque

Mr. Md. Arfan Ali

Mr. Syed Md. Abu Naser

Mr. Md. Saiful Islam

Mr. Md. Mumtaz Ahmed

Mr. Md. Akhteruzzaman

Mr. Md. Nazmul Huda

Mr. Noor Muhammed Chowdhury

Mr. Md. Mahtab Uddin Khan

Mr. Nur Mohammad Ansari

Corporate Information

Date of Incorporation	: June 02, 1999
Inauguration of First Branch	: August 03, 1999
Authorized Capital	: Tk. 1000.00 Crore
Paid-up-Capital	: Tk. 337.39 Crore
Number of Branches (31-12-2009)	: 52 (Fifty two)
Proposed Branches	: 10 (Ten)

Credit Rating

Long Term	: 'AA-' (High Safety)
Short Term	: 'ST-2' (High Grade)
Notification of Reporting	: June 02, 2010

Registered Office

"SYMPHONY"

Plot No. SE (F): 9, Road No. 142

Gulshan Avenue, Dhaka-1212, Bangladesh

PABX : 880-2-988 9363, Fax: 880-2-988 9358

Website: www.eximbankbd.com

SWIFT:EXBKBDH

Auditors:

Hoda Vasi Chowdhury & Co.

Chartered Accountants

BTMC Bhaban (8th level)

7-9, Karwan Bazar, Dhaka-1215.

Five Years Financial Performance at a Glance

(Amount in million Taka)

Sl. No.	Particulars	2005	2006	2007	2008	2009
1	Authorized Capital	1000.00	3500.00	3500.00	3500.00	10000.00
2	Paid-up Capital	878.85	1713.76	2142.20	2677.75	3373.96
3	Shareholders' Equity	1912.42	3111.69	4042.53	4989.20	6717.21
4	Total Capital (Tier I + Tier II)	2179.81	3467.37	4569.56	5763.89	7718.89
5	Statutory Reserve	569.99	810.88	1134.64	1532.55	2092.97
6	Total Assets	33716.70	41793.54	51503.03	68446.46	86213.37
7	Total Liabilities	31804.28	38681.86	47460.50	63457.26	79496.16
8	Deposits	28319.21	35032.02	41546.57	57586.99	73835.46
9	Investment (General)	26046.34	32641.27	40195.24	53637.68	68609.91
10	Investment (Shares & Securities)	1633.03	2233.25	2457.72	2894.02	2169.44
11	Total Contingent liabilities	15941.53	18994.09	22632.65	26070.57	30109.11
12	Total Risk Weighted Assets	25681.45	32401.36	40706.47	53428.99	69058.87
13	Total Fixed Assets	166.98	178.43	200.70	293.53	381.98
14	Operating Income	3433.39	4967.57	6407.96	8356.82	10383.62
15	Operating Expenditure	2257.63	3588.89	4499.76	5638.43	7201.84
16	Profit before provision and tax	1175.76	1378.67	1908.20	2518.39	3181.78
17	Profit before tax	1063.30	1199.49	1618.80	1989.55	2802.12
18	Net profit after provision and tax	555.34	650.29	930.84	1096.63	1694.10
19	Foreign Exchange Business	72940.00	96175.10	117900.14	156434.57	162604.61
	a) Import Business	41432.00	49596.70	61399.40	78540.49	83911.51
	b) Export Business	31285.00	46234.60	55790.42	76465.62	76240.77
	c) Remittance	223.00	343.80	710.32	1428.46	2452.33
20	No. of Foreign Correspondent	222	246	256	278	333
21	Profit earning assets	28743.43	35161.48	42357.65	56192.52	69006.56
22	Non profit earning assets	4973.27	6632.07	9145.38	12253.94	17206.81
23	Investment as a % of total Deposit	91.97%	93.18%	96.75%	93.14%	92.92%
24	Capital Adequacy Ratio	8.49%	10.70%	11.23%	10.79%	11.18%
25	Dividend	30	25	32	26	35
	Cash	0	0	7	0	0
	Bonus	30	25	25	26	35 (proposed)
	Rights Share		1R:2			1R:2 (proposed)
26	Cost of fund	8.08%	9.17%	9.07%	9.52%	9.09%
27	Net Asset Value Per Share	217.61	181.57	188.71	186.32	199.09
28	Earning per share (EPS)	48.61	43.48	34.76	40.95	50.21
29	Price earning ratio (times)	8.10	7.74	9.02	7.85	7.52
30	Return on Assets (ROA) before tax	3.49%	3.94%	4.39%	4.45%	4.14%
31	No. of Shareholders	15542	18771	23284	24387	29302
32	Number of Employees	934	1020	1104	1312	1440
33	Number of Branches	28	30	35	42	52

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

Registered Office : 'SYMPHONY', Plot No. SE (F)- 9, Road No. 142
Gulshan Avenue, Dhaka-1212, Bangladesh

NOTICE OF THE ELEVENTH ANNUAL GENERAL MEETING

Notice is hereby given that the ELEVENTH ANNUAL GENERAL MEETING of the Members (Shareholders) of Export Import Bank of Bangladesh Limited (the "Company") will be held on Monday, July 12, 2010 at 11:00 a.m. at 'Bashundhara Convention Center' at Block - G, Umme Kulsum Road, Bashundhara R/A, Baridhara, Dhaka-1229 to transact the following business:

AGENDA

- 1) To receive, consider and adopt the audited financial statements including balance sheet, profit & loss account for the year ended December 31, 2009 together with report of the Directors and Auditors thereon.
- 2) To declare Dividend for the year ended December 31, 2009.
- 3) To appoint Auditors for the term until the next Annual General Meeting and fix their remuneration.
- 4) To consider and adopt the proposal of raising paid-up capital by issuing Rights Share at the ratio of 1(one)[R] :02 (two) i.e. one rights share for every 02(two) shares at par as recommended by the Board of Directors subject to the approval of Securities and Exchange Commission.
- 5) To elect/re-elect Directors.
- 6) To transact any other business with the permission of the Chair.

By Order of the Board

(Md. Golam Mahbub)
Company Secretary

Dated, Dhaka.
June 17, 2010.

Notes:

- 1) The Record Date of the Company was Tuesday, May 11, 2010. Members' (Shareholders') names appearing in the Register of Members of the Company on the Record Date, will be entitled to Dividend, attend the Annual General Meeting and vote thereat.
- 2) Another Record Date for the purpose of entitlement of the proposed Rights Issue of Shares will be announced after obtaining approval from Securities and Exchange Commission in due course.
- 3) Any Member of the Company entitled to attend and vote at the Annual General Meeting may appoint any person, as his/her Proxy or Attorney to attend and vote on his/her behalf. A Member, being a corporation or company, may appoint its representative, duly appointed and authorized, to attend and vote on its behalf. The proxy form or power of attorney or letter of authority, as the case may be, duly signed and stamped must be submitted at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.
- 4) Election of Directors shall be held in accordance with the provisions of the Articles of Association of the Company & in compliance with the relevant rules/circulars of the Regulatory Authorities and the schedule of election will be displayed in the Notice Board at the Registered Office in due course.
- 5) Admission into the Meeting will be allowed on production of the attendance slip duly signed by the Member/Proxy/Attorney/Representative, as the case may be.



From the Desk of the Chairman

My dear fellow members,

Assalamu Alaikum.

Reviving sweet memories, this very auspicious day has come again providing the privilege of welcoming you to the Bank's Eleventh Annual General Meeting. Please accept my love and respect at this memorable event of Export Import Bank of Bangladesh Limited (EXIM Bank). This is a fascinating day, which gives us a unique platform for meeting face to face with so many valued shareholders. Your presence is the very source of perennial joy for us. My heartfelt thanks go to you all who have attended this meeting at the expense of your valuable time and effort. I also convey my love to those who could not attend. To us, a shareholder is like "the anchor, the guide and the guardian."

Dear Shareholders,

The year 2009 is just another gem in EXIM's crown of accomplishment. Adversities in both global and national economy were prevailing in the early 2009 due to long running global breakdown of economic backbone of the major countries of the world. But, as the major economies came up with reformative measures and rescue packages, the economic system of the world seemed to show the signs of regaining itself by the end of the year.

Dear Shareholders,

The major portion of the year 2009 had a tight financial condition in our country. Despite it, by the grace of Almighty Allah, the Bank achieved a satisfactory performance in almost every arena of its activities. Against all vicious tidal waves of financial crisis, EXIM could absorb the shocks and reached the aspired destination while not being subdued by thunder strikes but being stirred by silver linings. This annual report is just the watermark of our accomplishments.

Dear Shareholders,

Against the gloomy background of sluggishly resurging world economy, our economy has also been doing more or less fine in coping with a constantly changing as well as challenging situation. In spite of the slightly slowed down export growth, a bit dampened investment sentiment due to the aftermath of recession, our economy has been maintaining a moderate inflation and soaring forex reserve. Our economy is also trying to attract investors in several ways to improve the overall reputation and confidence. A slightly slower growth of export and narrower spread and squeeze in profit rates, fees and commissions will be prevailing while approaching 2010, but we are ready to tackle the situation with newer ideas and a wider range of products. SME sector can play a vital role in the economy which we are aware of. With a view to widen the net of potential customers in 2010, we have plans to

open more branches in rural as well as key areas, more SME centers and introduce some attractive consumer loan schemes. Agriculture is still the lifeblood of our country and we have an agro-based banking product named 'EXIM Kishan'. We have also put more emphasis on procuring foreign remittance. EXIM Bank has established an exchange house in London, UK and another one in Canada. We have also been trying to establish more exchange houses in USA, Australia etc.

Dear Shareholders,

Annual General Meeting is a place of candid participation. I welcome you all to participate actively in this meeting while taking decisions on different issues of the Bank. We are here to discuss about the past earnings and achievements as well as future policy and guidelines of the Bank and your valuable suggestions are sure to adorn and enrich the process. Please, feel free to communicate your opinion in this regard.

You all know that the Bank started its journey with an authorized Capital of Tk.1,000 Million while its initial Paid up Capital was Tk.225.00 Million in the year 1999 subscribed by the sponsors. Subsequently, the Bank had raised its Authorized Capital to Tk. 10,000 Million. The Capital and reserve of the Bank as on 31st December 2009 stood at Tk. 6,717.21 Million including paid up capital of Tk. 3,373.96 Million. To broaden our capital base the Board has recommended for issuance of 35% Bonus shares as stock dividend. This will enhance the paid up capital base up to Tk. 4,554.85 Million. I invite you to decide upon this suggestion.

Dear Shareholders,

EXIM Bank cannot remain quiet upon hearing "the still, sad music of humanity". Time to time, EXIM has come forward in spontaneous response to the clarion call of humanity. So this is no wonder that one of the major concentration areas of the Bank is Corporate Social Responsibility (CSR). Economy is essentially a part to the social life of mankind and vice versa. Thus a healthy economy requires a healthy social structure. And a healthy social structure is a far cry unless the organizations like ours contribute to it. In 2009, under the scholarship programme, we provided financial aid to a large number of students all over the country. Under the Education Promotion Scheme, we started providing profit free investment to a number of meritorious students for higher education in public varsity and medical college. I also thank those banks that have also been providing scholarship to insolvent

meritorious students. I also cherish the dream that the day is not far away when all the major financial institutions will initiate such and other welfare-oriented programmes, which will bring the dream of brighter, happier, prosperous Bangladesh to fruition.

It may be mentioned that as the Chairman of EXIM Bank and also the President of BAB, I in harmony with the views of the Board tried to extend a helping hand to the bereaved families of army personnel whom we lost in BDR carnage. EXIM, along with some other member banks, succeeded in achieving the objective.

I am pleased to announce that EXIM Bank Foundation has been working in full swing. The infra-structural development of our promised charitable hospital is now a reality and it has started rendering its charitable service. People affected by natural calamities are also of major concern to EXIM Bank. The Bank pays Zakat as per Shariah law. Last but not the least, the Bank also sponsors promotion of games and sports.

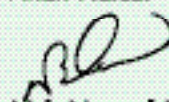
Dear Shareholders,

In conclusion, I would like to express my profound gratitude to our shareholders, patrons, well-wishers, business partners, external auditors, regulatory bodies including Bangladesh Bank, Securities & Exchange Commission, Stock Exchanges and Registrar of Joint Stock Companies & Firms for their invaluable advices and directives from time to time. My heartfelt thanks also go to the far-sighted management and the committed employees of the Bank for their contribution to the year 2009.

William Wordsworth once said: "Life is divided into three terms - that which was, which is, and which will be. Let us learn from the past to profit by the present, and from the present to live better in the future." Similarly, our achievements in the past will just add momentum to our present endeavours for accomplishing even brighter future.

May the Almighty Allah shower us with His never-ending blessings and keep us all in good condition.

Allah Hafez.



Md. Nazrul Islam Mazumder
Chairman



Managing Director's Report

Muhtaram,

Assalamu Alaikum.

By the amazing grace of the Almighty Allah, Export Import Bank of Bangladesh Limited (EXIM Bank) proudly stood tall in 2009—one of the toughest years for the banking industry of Bangladesh due to the unavoidable troubled aftermath of the recession. If a stone is thrown even in the middle of a pond, still the waves reach the edges of the pond; however gentle the waves might be by the end. Similarly, the corrosive waves of recession, though mild, had hit our economy. Amidst this shaky financial state, the prime concern for the banks was to sustain its pace of growth rate. Banks, having strong capital base, prolific and far-sighted management, skilled manpower and prophylactic approach to risk management; like EXIM Bank, have demonstrated wonderful adaptation skills. The overall results for 2009 described in this Annual Report are testimony that the operational and strategic business decisions taken and the clientele built by the bank management up to this point have been well founded.

For the last couple of years the global economy showed signs of downturn resulting into economic constriction all around the world. But the situation seemed to change near the end of 2009. The leading economically strong countries around the world seemed to have started strengthening their footings and recovering from the downtrend. Initially 2009 appeared to be the same as 2008. Sub-prime mortgages in developed countries,

most of which went default, contributed mostly to the crash of the economic system. However, the top rated international banks were gaining back their strengths. Gradually the overall situation seemed to improve.

In Bangladesh, both domestic and foreign investors' confidence is improving gradually. The country has more or less mitigated the adversities of recession. Thus it is expected that the economy of Bangladesh will attain sustainable growth in near future.

The combined effort of the employees of the Bank supported by state-of-the-art technologies has brought remarkable achievements in 2009. While the gross income of the Bank grew by approximately 24.25%, the Bank recorded an operating profit of Tk. 3,181.78 Million, which is a huge 26.34% higher than that of 2008. At the end of 2008, our total deposit stood at Tk. 58,833.06 Million, which was increased to Tk 73,835.46 Million as on 31st December 2009, registering a growth of 25.50%. On the other hand, our investment (general) has shown a growth of 27.91% during the year under review from Tk. 53,637.68 Million to Tk. 68,609.91 Million. We opened 36,834 L/Cs valuing Tk. 83,911.51 Million and handled 33,575 export documents valuing Tk. 76,240.77 Million. The aggregate foreign trade business was handled by the bank through its 17 AD branches. The inflow of foreign remittance through EXIM Bank stood at Tk. 2,452.33 Million as of December 31, 2009 as against Tk. 1,428.46 Million in 2008, registering a tremendous growth of 71.68%.

Here at EXIM Bank, we believe that the men behind the machine are more important than the machine itself, because the output of a system mainly depends on the skill of the operators operating the system. Since its inception, the Bank has been in a constant hunt for a professionally skilled manpower with excellent academic background in all levels of its recruitment process. Professional standard, transparency and neutrality in these processes have never been compromised at EXIM Bank. We have recruited total 173 Executives and Officers at different levels to support the extended service network during 2009. The Bank management has given maximum emphasis on training its' executives and officers through EXIM Bank Training Institute (EBTI) as well as other training facilities with a view to improving the knowledge and skills of the Bank's workforce. A number of 1235 executives and officers have been provided training through 55 training courses during the year 2009. And this pursuit for excellence will remain as vigilant as ever.

However, what we have just said above should in no way give less importance to the machine itself. In order to harmonize with the speed and efficiency of the current financial market, we have bought state-of-the-art technologies including a core banking software T-24 supplied by Switzerland based IT company Temenos. We have taken initiative to set up a wide spread network of ATM Machines throughout the country. A full functional merchant bank has been established serving a client base exceeding 500 and handling an accumulated portfolio of more than Tk. 100.00 crore. EXIM Bank has already launched "EXIM KISHAN" an agricultural product in line with the directive of Central Bank for agricultural investment.

EXIM Bank is extremely conscious about remaining in tune with the regulatory bodies. Thus it is ever vigilant to monitor its risk factors at the optimum level. The Bank has an Internal Control and Compliance Division that takes care of each and every regulatory compliance related issues with maximum competence. Besides our Investment Division, Financial Administration Division and International Division are also equipped with the required tools and skilled personnel to cope with various risk factors that may affect our business growth. In this regard we constantly adhere to the guidelines set by Bangladesh Bank and other regulatory bodies.

Just like the previous years, EXIM Bank has continued to achieve an impressive credit rating in 2009 as well. The Bank's credit rating has been undertaken by Credit

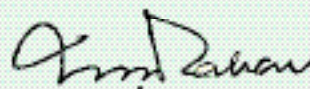
Rating and Information Services Limited (CRISL). They have upgraded the long term rating of EXIM Bank to 'AA-' (High Safety) from previous rating 'A' (Adequate Safety) and reaffirmed the short term as 'ST-2' (High Grade) based on good financials and operational efficiency for the year under review.

EXIM Bank has always been driven by undiluted welfare intention and it is prompt to come forward to the wellbeing of the society. Corporate Social Responsibility (CSR) is one of the most concerned areas of the Bank. The Bank has contributed generously in humanitarian activities as well as in social and cultural activities including undertaking scholarship programs. It has also come forward in beautification of Dhaka city, founding foot over-bridges at crowded points of the city and creating income generating welfare schemes. We have thought of more benevolent ideas and aspire that we shall be able to translate those into reality in imminent time.

As we approach 2010, we remain highly focused to attain goals more ambitious than ever before against the backdrop of surviving acid test of the aftermath of the recession. With an experienced staff base and prudent management, the belief deep rooted in our vision is that we shall be very much able to capitalize on many profit opportunities that lie ahead. The challenges and opportunities for 2010 are not too difficult to frame. We aim for higher growth rates in total deposits, investments, export, import and remittance business and a steady expansion in total assets. Meanwhile, EXIM Bank has imprinted its' footsteps beyond the country's boundaries. It has opened an exchange house in London, UK while eyeing upon the potential scope for remittance businesses in Canada, USA, Australia etc. Besides, if viability study is found to be prospective, EXIM may even go for offshore banking.

At the end of my review, I express my heartfelt gratitude to the Bank's Board of Directors, sponsors, employees, shareholders, clients and its regulators. I extend my best wishes for all. Let us pray to the Omnipresent Allah to provide us with blissful surroundings so that EXIM Bank may continue its streamlined voyage "together towards tomorrow."

Allah Hafez.



Kazi Masihur Rahman
Managing Director



Prime Minister Sheikh Hasina is handing over cheques to the families of martyred army officers of BDR carnage for the second consecutive year, Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder is also seen.

Bangladesh Bank Governor Dr. Atiur Rahman inaugurating the EXIM Exchange Company (UK) Limited in London accompanied by Dr. M. Sayedur Rahman Khan, Bangladesh High Commissioner to UK, the Chairman of the Bank Mr. Md. Nazrul Islam Mazumder and others.



Bangladesh Bank Governor Dr. Atiur Rahman handing over EXIM Bank scholarship to students. Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder, Managing Director Kazi Masihur Rahman, Ex Commerce advisor to the Caretaker Government Dr. Hossain Zillur Rahman, Ex Governor of Bangladesh Bank Dr. Salehuddin Ahmed and Ex Chairman of NBR Mr. Abdul Mazid are seen in the picture.

Bangladesh Bank Governor Dr. Atiur Rahman inaugurating agro based scheme of the Bank "EXIM Kishan". Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder, Managing Director Mr. Kazi Masihur Rahman and other Board Members were also present in the programme.



A view of the Tenth Annual General Meeting of the Bank

Chairman of the Board of Directors Mr. Md. Nazrul Islam Mazumder presiding over the Board Meeting. Other Board Members are also seen in the picture.





A view of the Board Audit Committee meeting presided by its Chairman Mr. A. K. M. Nurul Fazal Bulbul.



A view of the meeting of the Shariah Council.



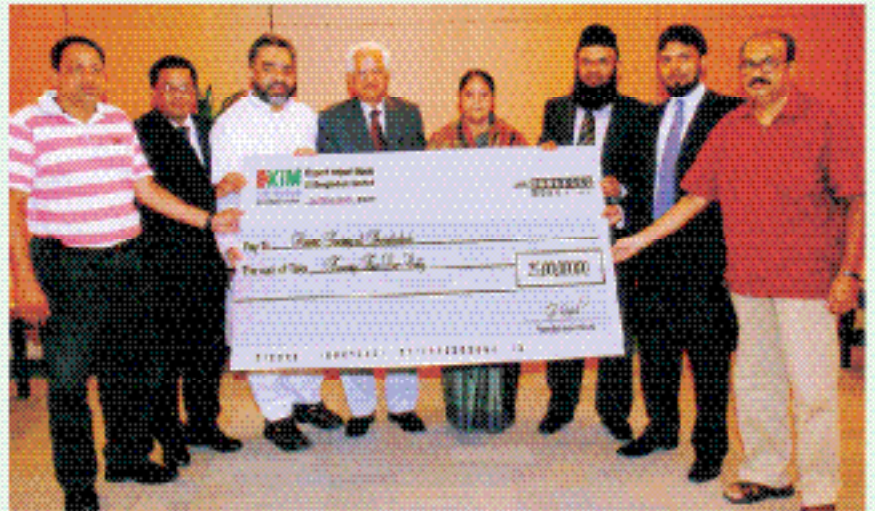
Managing Director Mr. Kazi Masihur Rahman presenting flowers bouquet to Mr. Md. Nazrul Islam Mazumder for his being re-elected as Chairman of the Board of Directors.

Chairman of the Board of Directors
Mr. Md. Nazrul Islam Mazumder
inaugurating the Paltan Branch.



Chairman of the Board of Directors Mr. Md.
Nazrul Islam Mazumder inaugurating the
Outdoor play station for autistic children at Sena
Sayahak School in Dhaka cantonment.

Chairman of the Board of Directors Mr. Md.
Nazrul Islam Mazumder handing over the
cheque worth taka 25 lakh to the President of the
Asiatic Society of Bangladesh and Chief Editor of
Banglapedia Professor Md. Sirajul Islam.



Directors' Report

Dear Shareholders,

Assalamu Alaikum.

We are extremely pleased to place the Directors' Report and audited financial statements together with Auditors' Report for the year ended December 31, 2009. In the report, we have focused on the performance and affairs of the Bank for the same year and also briefly highlighted the global and the local economic phenomena of 2009.

Global Economy

You are well aware of that the world is dealing with its greatest financial and economic challenge since World War II. It is, however, observed that following a massive financial crisis that came about in September 2008, the global economy appears to be recovering after more than a year helped by unprecedented macroeconomic and financial policy support. The recovery is expected to be pulled up by the strong performance of Asian economies and stabilization of modest recovery elsewhere, but the stabilization is uneven and the recovery is expected to be slow.

In 2009, GDP in the advanced economies as a group is projected to decline by 3.4 percent. Emerging and developing economies as a group are projected to eke out a modest 1.7 percent growth in 2009. The October 2009 issue of the IMF World Economic Outlook has projected global output growth to contract by 1.1 percent in 2009, reflecting most severe global recession after the post-World War II period.

In that latest issue of WEO, the IMF made an upward revision of growth forecasts both in advanced economies, and most emerging and developing economies, compared with the projections made in July 2009. Growth forecasts have been revised upward for most of the advanced economies except for US, UK and Canada and growth projections for most of the emerging and developing countries have also been revised.

Looking forward in 2010, the global economy is projected to recover gradually by 3.1 percent growth - 0.6 percentage point higher than envisaged in the July 2009 WEO, largely reflecting carryover from a stabilization of output during the second half of 2009.

পরিচালকমন্ডলীর প্রতিবেদন

প্রিয় শেয়ারহোল্ডারবৃন্দ,

আসসালামু আলাইকুম।

আমরা ৩১ ডিসেম্বর ২০০৯ সমাপ্ত বছরের উপর পরিচালকমন্ডলী ও নিরীক্ষকবৃন্দের প্রতিবেদনসহ নিরীক্ষিত আর্থিক বিবরণী উপস্থাপন করতে পেরে অত্যন্ত আনন্দিত। প্রতিবেদনটিতে আলোচ্য বছরে ব্যাংকের কর্মকাণ্ড ও সাফল্যের উপর আলোকপাত সহ বিশ্ব ও জাতীয় অর্থনৈতিক ঘটনাবলীও সংক্ষিপ্ত ভাবে আলোচিত হয়েছে।

বিশ্ব অর্থনীতি

আপনারা নিশ্চয়ই অবগত আছেন যে, দ্বিতীয় বিশ্বযুদ্ধোত্তর সময়ের মধ্যে বর্তমান বিশ্ব সবচেয়ে দুর্ভিক্ষ ও নাজুক অর্থনৈতিক সংকট মোকাবিলা করছে। ২০০৮ সালের সেপ্টেম্বরের মহামন্দার পর সামগ্রিক অর্থনীতির অবিসংবাসিত উত্তরণ ও সহযোগিতামূলক আর্থিক নীতিমালায় উপর ভর করে বিশ্ব অর্থনীতি ধীরে ধীরে মন্দা কাটিয়ে উঠছে। এশিয়ার অর্থনীতি ও সুস্থিত মাঝারি অর্থনৈতিক উন্নয়ন এই পুনরুত্থানকে বেগবান করবে যদিও এই স্থিতি অনিশ্চয়তার আবৃত এবং পুনরুদ্ধার প্রক্রিয়াও ধীরগতির।

২০০৯ সালে উন্নত অর্থনৈতিক বিশ্বে সামগ্রিক জিডিপি ৩.৪% হ্রাস পাবে বলে ধারণা করা হয়েছিল। উদীয়মান ও উন্নয়নশীল অর্থনীতির ক্ষেত্রে ২০০৯ সালে ধরা হয়েছিল ১.৭% এর মতো সাধারণ প্রবৃদ্ধি হার। আইএমএফ এর অক্টোবর ২০০৯ এর 'ওয়ার্ল্ড ইকোনোমিক আউটলুক' সংখ্যায় বিশ্ব অর্থনীতির ১.১% হারে প্রবৃদ্ধির সংকোচন ঘটবে এমনটাই অনুমিত ছিল। যাতে দ্বিতীয় বিশ্বযুদ্ধের পর অতীব তদ্রাবহ মন্ডার চিত্রই প্রতিকলিত হয়। 'ওয়ার্ল্ড ইকোনোমিক আউটলুক' এর সর্বশেষ সংখ্যায় আইএমএফ তার জুলাই ২০০৯ এ প্রকাশিত বিকাশমান উন্নয়নশীল ও উন্নত অর্থনীতির প্রবৃদ্ধির হারের সংশোধনী আনয়ন করে - যাতে যুক্তরাষ্ট্র, যুক্তরাজ্য, কানাডা বাসে অন্যান্য অধিকাংশ অর্থনীতিতে প্রবৃদ্ধির হারের উন্নতির আশাবাদ ব্যক্ত করা হয়।

২০১০ সালের নিকে তাকিয়ে আশা করা যায় যে বিশ্ব অর্থনীতি ক্রমান্বয়ে ৩.১% বৃদ্ধি হার পুনরুদ্ধার করবে, বা হবে জুলাই ২০০৯ এর অনুমিত হারের চেয়ে ০.৬% অধিক এবং যা ২০০৯ সালের দ্বিতীয়ার্ধে স্থিতিশীল পর্যায়ে উপনীত হবে।

Bangladesh Economy

The Bangladesh economy attained 5.9 percent real GDP growth during the financial year 2009. It mildly impacts the ongoing global slowdown because of the limited openness and strengthened domestic demand.

Adequate domestic production in crops and resilience of the service sector helped the real economy to remain steady. The Government and the Bangladesh Bank continued to adopt policies in bringing the economic stability and higher growth. Economic growth was also aided by slowed but still in double digits and sustained healthier growth in exports and buoyant workers' remittances inflows.

Although global economy is beginning to stabilize the signs of recovery, the third wave of recession is likely to impact the Bangladesh economy, necessitating some downward revision in the medium term economic forecasts.

In the updated Medium Term Macroeconomic Framework (MTMF), the real GDP growth has been projected conservatively to be in the range of 5.5 to 6.0 percent in FY10. The growth rate for FY10 may exceed the target following faster global economic recovery together with investment plan implementing initiatives including public private partnership (PPP).

Banks in Bangladesh are still in a happy position with no episodes of bankruptcy or credit crunch. Rather than themselves needing to be bailed out, banks help the real economy in coping with the fallouts of global recession triggered by the financial tsunami. Meantime, significant progress has been made in the financial sector especially in the banking sector by strengthening competitive pressures, tightening prudential regulations and regulatory supervision, and upgrading of provisioning standards.

Financial overview of the Bank

Export Import Bank of Bangladesh Limited as one of the leading private commercial banks has achieved significant progress in the banking operations for more than 10 years. It has successfully mobilized Tk. 73,835.46 million as deposits and disbursed investment of Tk. 68,609.91 million up to 31 December 2009 through its 52 branches. The total income and Expenditure of the Bank were Tk. 10,383.62 million

বাংলাদেশের অর্থনীতি

২০০৯ সালে বাংলাদেশের অর্থনীতি ৫.৯% জিডিপি প্রবৃদ্ধি অর্জন করেছিল। নিয়ন্ত্রিত বাজার ব্যবস্থা ও সংহত অভ্যন্তরীণ চাহিদার কারণে বিশ্ব অর্থনৈতিক মন্দা দেশটিতে তেমন একটা প্রভাব ফেলতে পারেনি।

শস্যের বাম্পার ফলন, রেমিট্যান্স ও কর্মখাতে তেজীভাব অর্থনীতিকে সংহত রেখেছে। সরকার ও বাংলাদেশ ব্যাংক অর্থনৈতিক স্থিতি ও উচ্চ প্রবৃদ্ধি বজায় রাখতে উপযোগী নীতিমালা প্রণয়ন করেছে। কিছুটা মন্দ্র হলেও দুই অংকের রপ্তানি প্রবৃদ্ধি ও উপচে পড়া রেমিট্যান্স প্রবাহ এই অর্থনৈতিক অগ্রগতিকে বেগবান রেখেছে।

বদিও বৈশ্বিক স্তন্যবহ মন্দা থেকে উত্তরণ ঘটছে; কিন্তু বাংলাদেশে এর কিছুটা রেশ হয়ত থেকে যেতে পারে বা মধ্য মেয়াদী অর্থনৈতিক পূর্বানুমানকে প্রভাবিত করবে। হালনাগাদ 'মিডিয়াম টার্ম ম্যাক্রো ইকোনমিক ফ্রেমওয়ার্ক' প্রতিবেদনে ২০১০ অর্থ বছরের জন্য প্রকৃত প্রবৃদ্ধি ৫.৫% থেকে ৬% করা হয়েছে। প্রকৃত অর্জন অনুমানকেও ছাড়িয়ে যেতে পারে যদি দ্রুত পুনরুদ্ধার প্রক্রিয়ার সাথে বিনিয়োগ উদ্যোগ ও সরকারী বেসরকারী বৌধ উদ্যোগ (পিপিপি) সম্পৃক্ত থাকে।

বাংলাদেশের ব্যাংকগুলো এখনো নেউলিয়াত বা তারল্যহীনতার পড়েনি। তাদের কোন রকম তরুণি প্রয়োজন হয়নি বরং তারাই অর্থনীতির হাল ধরেছে। এই বিশ্ব অর্থনৈতিক সুনামীর সময় প্রতিদ্বন্দ্বিতামূলক চাপ, নিবিড় দক্ষ নীতিমালা এবং নিয়ন্ত্রণকারী কর্তৃপক্ষের তদারকি, প্রতিশ্রুতি রাখার ব্যবস্থা সব কিছু মিলিয়ে অর্থনৈতিক ঝাড়ে বিশেষ করে ব্যাবহিক ঝাড়ে তাৎপর্যপূর্ণ অগ্রগতি সম্ভব হয়েছে।

ব্যাংকের আর্থিক পরিচক্ষা

এক্সপোর্ট ইমপোর্ট ব্যাংক অব বাংলাদেশ লিমিটেড এদেশের অন্যতম নেতৃত্বস্থানীয় বেসরকারী বাণিজ্যিক ব্যাংক হিসাবে গত ১০ বছরে ব্যাবহিক কার্যক্রমে উল্লেখযোগ্য সাফল্য অর্জন করেছে। ব্যাংকটি ৩১শে ডিসেম্বর ২০০৯ পর্যন্ত ৫২ টি শাখার মাধ্যমে সাফল্যের সাথে ৭৩,৮৩৫.৪৬ মিলিয়ন টাকা আমানতকারীদের নিকট থেকে আমানত সংগ্রহ ও ৬৮,৬০৯.৯১ মিলিয়ন টাকা বিনিয়োগ করে। ব্যাংকটির মোট আয় ও ব্যয় যথাক্রমে ১০,৩৮৩.৬২ মিলিয়ন টাকা এবং ৭,২০১.৮৪ মিলিয়ন টাকা যা

and Tk. 7,201.84 million respectively that led to an operating profit of Tk. 3,181.78 million with an annual growth rate of 26.34% higher than that of the previous year. The return on assets (ROA) after tax was 2.19% for the year 2009.

Capital and Reserve Fund

The Bank started its mission with an authorized Capital of Tk.1,000 million and Paid-up Capital of Tk.225.00 million subscribed by the sponsors in the year 1999. Its authorized Capital was raised to Tk.3500.00 million in the year 2006. In the year 2009, its authorized capital was further raised to Tk.10,000 million. As on 31 December 2009, its total Capital and Reserve stood at Tk.6717.21 million that comprised of Paid-up capital of Tk.3,373.96 million and other reserves of Tk.3,343.25 million. The Bank has also made general provision on Unclassified Investment and Off Balance Sheet exposures of Tk.997.46 million up to 31 December 2009.

Deposits

Deposit is the prime source of fund invested to earn revenue in the banking business. The total deposit of the Bank stood at Tk.73,835.46 million as on 31 December 2009 against Tk.58,833.06 million of the previous year with an increase of Tk. 15,002.40 million at a growth rate of 25.50%. The main strategy of increasing deposit base is maintaining competitive rates of Profit and satisfactory customer services.

Investments (General)

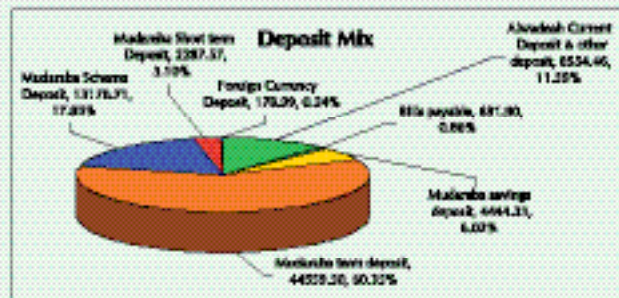
Total Investments of the Bank was Tk 68,609.91 million as on 31 December 2009 against Tk 53,637.68 million as on 31 December 2008 showing an increase of Tk.14,972.23 million with a growth rate of 27.91%. The Bank follows appropriate Investment Risk Analysis while approving investments to customers in order to maintain quality of assets.

বিগত বছরের তুলনায় বার্ষিক ২৬.৩৪% প্রবৃদ্ধিতে পরিচালন মুনাফা পৌছায় ৩,১৮১.৭৮ মিলিয়ন টাকায়। ২০০৯-এ কর পরবর্তী সম্পদের উপর প্রাপ্তি ছিল ২.১৯%।

মূলধন ও সঞ্চিতি তহবিল

১৯৯৯ সালে ব্যাংকটি ১,০০০ মিলিয়ন টাকার অনুমোদিত মূলধন ও উদ্যোক্তাগণ কর্তৃক পরিশোধিত ২২৫.০০ মিলিয়ন টাকা নিয়ে যাত্রা শুরু করে। ২০০৬ সালে এর অনুমোদিত মূলধন ৩,৫০০ মিলিয়ন টাকায় উন্নীত করা হয়। ২০০৯ সালে অনুমোদিত মূলধন আবারও বাড়িয়ে ১০,০০০ মিলিয়ন টাকা করা হয়। ৩১ ডিসেম্বর ২০০৯ তারিখে ব্যাংকের মোট মূলধন ও সঞ্চিতির পরিমাণ দাঁড়িয়েছে ৬,৭১৭.২১ মিলিয়ন টাকায় যার মধ্যে পরিশোধিত মূলধন ৩,৩৭৩.৯৬ মিলিয়ন টাকা এবং অন্যান্য সঞ্চিতি ৩,৩৪৩.২৫ মিলিয়ন টাকা। এছাড়া ব্যাংকটি ৩১শে ডিসেম্বর ২০০৯ পর্যন্ত অশ্রেণীকৃত বিনিয়োগ এবং অফ ব্যালেন্স শীট এক্সপোজারের এর উপর ৯৯৭.৪৬ মিলিয়ন টাকার সাধারণ সঞ্চিতি সংস্থান করেছে।

আমানত

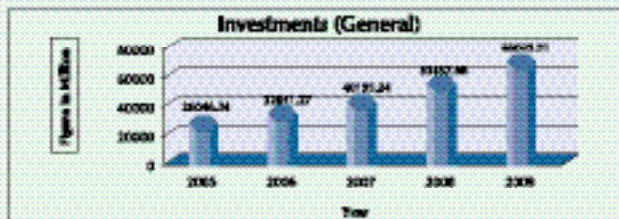


আমানত হচ্ছে ব্যাংকিং ব্যবসায় মুনাফা অর্জনের লক্ষ্যে বিনিয়োগকৃত তহবিলের প্রধান উৎস। ৩১শে ডিসেম্বর ২০০৯ ব্যাংকের মোট আমানতের পরিমাণ দাঁড়ায় ৭৩,৮৩৫.৪৬ মিলিয়ন যা বিগত বছরের

৫৮,৮৩৩.০৬ মিলিয়ন টাকার চেয়ে ১৫,০০২.৪০ মিলিয়ন টাকা বেশি এবং প্রবৃদ্ধির হার ২৫.৫০%। আমানত বৃদ্ধির প্রধান কৌশল হচ্ছে প্রতিযোগিতামূলক মুনাফার হার নির্ধারণ এবং সন্তোষজনক গ্রাহক সেবা প্রদান।

বিনিয়োগ (সাধারণ)

৩১শে ডিসেম্বর ২০০৯ এ ব্যাংকের বিনিয়োগ ছিল ৬৮,৬০৯.৯১ মিলিয়ন টাকা যা ৩১শে ডিসেম্বর ২০০৮ এর ৫৩,৬৩৭.৬৮ মিলিয়ন টাকার চেয়ে ১৪,৯৭২.২৩ মিলিয়ন টাকা বৃদ্ধি পেয়েছে এবং প্রবৃদ্ধির হার ২৭.৯১%। সম্পদের গুণগত মান বজায় রাখতে ব্যাংক গ্রাহকদের নিম্ন বিনিয়োগের সময় সঠিক বিনিয়োগ খুঁকি পর্যালোচনা করে থাকে।



Investments in Shares & Securities

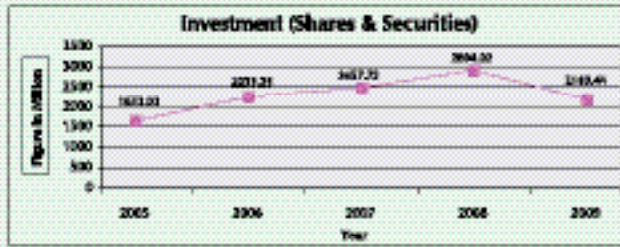
শেয়ার এবং সিকিউরিটিজ-এ বিনিয়োগ

The size of the investments portfolio as on 31 December 2009 was Tk.2,169.44 million (excluding investment in subsidiary) million while it was Tk.2,894.02 million in 2008. The portfolio comprises mainly of Bangladesh Government Islamic Investment Bond and Shares of different companies.

৩১শে ডিসেম্বর ২০০৯-এ শেয়ার ও সিকিউরিটিজ বাতে বিনিয়োগ

ছিল ২,১৬৯.৪৪ মিলিয়ন টাকা (সাবসিডিয়ারি বিনিয়োগ বাদে) যা ২০০৮ সালে ছিল ২,৮৯৪.০২ মিলিয়ন টাকা। এই বিনিয়োগ পোর্টফোলিও মূলত বাংলাদেশ গভর্নমেন্ট ইসলামী ইনভেস্টমেন্ট

বন্ড ও বিভিন্ন প্রতিষ্ঠানের শেয়ার নিয়ে গঠিত।



Import Business

আমদানি বাণিজ্য

As on 31st December 2009, the Bank opened 36,834 letters of credit and the import volume stood at Tk. 83,911.51 Million with a growth of 6.84% in volume in comparison with previous year of Tk. 78,540.49 Million.

ব্যাংক ৩১ ডিসেম্বর ২০০৯ পর্যন্ত ৩৬,৮৩৪ টি আমদানি ঋণপত্র

খুলেছে যার মোট পরিমাণ হলো ৮৩,৯১১.৫১ মিলিয়ন টাকা যা পূর্ববর্তি বছরের ৭৮,৫৪০.৪৯ মিলিয়ন টাকার তুলনায় ৬.৮৪% বেশী।



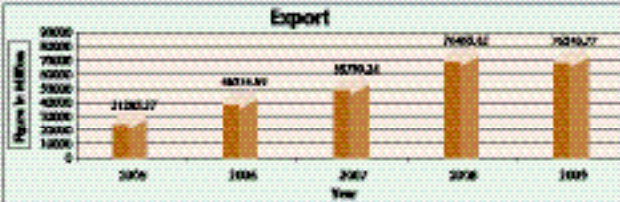
Export Business

রপ্তানি বাণিজ্য

As on 31st December 2009, the Bank handled 33,575 export bills for Tk. 76,240.77 Million while it was Tk. 76,465.62 Million in the previous year.

৩১ ডিসেম্বর ২০০৯ পর্যন্ত ব্যাংক ৩৩,৫৭৫টি রপ্তানি বিলের

মাধ্যমে ৭৬,২৪০.৭৭ মিলিয়ন টাকার রপ্তানি বাণিজ্য করেছে যা পূর্ববর্তি বছরে ছিল ৭৬,৪৬৫.৬২ মিলিয়ন টাকা।



Foreign Remittance

বিশেষ হতে দেশে প্রেরিত অর্থ

As of 31st December 2009, foreign remittance of the Bank stood at Tk. 2,452.33 Million as against Tk. 1,428.46 Million in 2008 with a growth rate of 71.68%. For smooth handling of foreign remittance, our bank opened branches in remote areas. The bank has made remittance arrangements with several local banks to facilitate faster delivery of remitted fund to the beneficiaries. To encourage Bangladeshi expatriates in sending hard earned money through legal channels, the Bank has opened exchange house in London, UK in the name of "EXIM Exchange Company (UK) Limited" fully

৩১ ডিসেম্বর ২০০৯ পর্যন্ত ব্যাংকের বিদেশ হতে প্রাপ্ত রেমিট্যান্স এর পরিমাণ হচ্ছে ২,৪৫২.৩৩ মিলিয়ন টাকা যা পূর্ববর্তি ২০০৮ সালের ১,৪২৮.৪৬ মিলিয়ন টাকার তুলনায় ৭১.৬৮% বেশী। বিদেশ হতে প্রেরিত অর্থ সহজে পৌঁছানোর জন্য প্রত্যন্ত এলাকাগুলোতে ব্যাংক শাখা স্থাপন করেছে। প্রেরিত অর্থ দ্রুততার সাথে গ্রাহকের কাছে পৌঁছানোর জন্য ব্যাংক কিছু স্থানীয় ব্যাংকের সাথে রেমিট্যান্স ব্যবস্থাপনায় এসেছে। প্রবাসী বাংলাদেশীদের কষ্টার্জিত অর্থ প্রেরণের সুবিধার্থে ব্যাংক যুক্তরাজ্যের লন্ডনে 'এক্সিম এক্সচেঞ্জ কোম্পানি (ইউ. কে) লিমিটেড' নামে ব্যাংকের সন্তান

owned by the bank. The Bank has also been trying to open exchange house in Canada and USA subject to the approval of Regulatory Bodies. We have remittance arrangements with various exchange houses in UK, Italy and UAE and agreements with Western Union Money Transfer. We are a member of EL DORADO which is a web - based remittance system for facilitating Bank to Bank, Intra-bank electronic fund transfer.

Correspondent Relationship

At the end of 2009 the number of foreign correspondent banks increased to 333 in 115 countries. The Bank has an agreement with International Finance Corporation (IFC) with a credit limit of 5.00 Million US Dollar to be utilized in any of the 181 IFC member countries. The bank has also signed a credit limit agreement with Asian Development Bank (ADB).

Prime Operational Area

As a full-fledged Islamic bank in Bangladesh, EXIM Bank extended all Islamic banking services including wide range of saving and investment products, foreign exchange and ancillary services with the support of sophisticated IT and professional management. The investment portfolio of the bank comprises of diversified areas of business and industry sectors. The sectors include textiles, edible oil, ready-made garments, chemicals, cement, telecom, steel, real estate and other service industry including general trade finance. The bank has given utmost importance to acquire quality assets and is committed to retain good customers through customer relationship management and financial counseling. At the same time efforts have been made to explore/induct new clients having good potentiality to diversify and create a well established structured investment portfolio and to minimize overall portfolio risk.

Financial Features of the Bank

The business policy of EXIM Bank is to reach the goal through a win-win situation with the clients. EXIM Bank believes in promoting the business through personalised services and perpetual relationship. It has strong commitment to stay competitive and serve the clients of different strata in the society as well as to accelerate the pace of economic operation. With the above in view, EXIM Bank has been operating following

মালিকানাধীন এক্সচেঞ্জ হাউস স্থাপন করেছে। ব্যাংক অদূর ভবিষ্যতে বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে কানাডা ও আমেরিকাতে এক্সচেঞ্জ হাউস খোলার ব্যাপারে আগ্রহী। এক্সিম ব্যাংক ইউ.কে, ইটালী ও আরব-আমিরাতের বিভিন্ন এক্সচেঞ্জ হাউস এবং ওয়েস্টার্ন ইউনিয়ন মনি ট্রান্সফার এর সাথে রেমিট্যান্স সংক্রান্ত চুক্তি করেছে। এছাড়া ব্যাংক এলডোরাদো এর সদস্যভুক্ত হয়েছে। এটি একটি ওয়েব ভিত্তিক রেমিট্যান্স পদ্ধতি যা আন্তঃ ব্যাংক ও বিভিন্ন ব্যাংকের মাধ্যমে ইলেকট্রনিক ফান্ড ট্রান্সফার করে থাকে।

করেন্সপন্ডেন্ট রিলেশনশীপ

২০০৯ সাল পর্যন্ত ১১৫টি দেশে আমাদের বৈদেশিক করেন্সপন্ডেন্ট ব্যাংকের সংখ্যা বেড়ে দাঁড়িয়েছে ৩৩৩টি। ইন্টারন্যাশনাল ফাইন্যান্স কর্পোরেশন (আই.এফ.সি) এর সাথে ব্যাংকের ৫ (পাঁচ) মিলিয়ন মার্কিন ডলার ক্রেডিট লিমিটের চুক্তি রয়েছে যা ১৮১ টি সদস্যভুক্ত দেশের ক্ষেত্রে প্রযোজ্য। এছাড়া এশিয়ান ডেভেলপমেন্ট ব্যাংক (এডিবি) এর সাথে আরও একটি ক্রেডিট লিমিটের চুক্তি স্বাক্ষর করেছে।

প্রধান কার্যবলী

পরিপূর্ণ ইসলামী ব্যাংক হিসেবে এক্সিম ব্যাংক সঞ্চয় ও বিনিয়োগ, বৈদেশিক মুদ্রা বিনিময় এবং আরো অনেক সেবাসহ সমস্ত রকম ইসলামী সেবা প্রদান করেছে দক্ষ আইটি এবং বিচক্ষণ কর্তৃপক্ষের তত্ত্বাবধানে। ব্যাংকের বিনিয়োগ ক্ষেত্র বিস্তৃত আছে ব্যবসায় ও শিল্প খাতের বিভিন্ন ধাপে ধাপে। এই ক্ষেত্রসমূহ হচ্ছে বয়, ভোজ্যতেল, তৈরী পোশাক, রাসায়নিক, সিমেন্ট, টেলিযোগাযোগ, স্টীল, গৃহায়ণ থেকে সাধারণ ব্যবসায় অর্থায়ন পর্যন্ত। মানসম্পন্ন সম্পদ অর্জনে ব্যাংক সর্বোচ্চ নজর দিয়েছে। ব্যাংক ভালো গ্রাহক ধরে রাখতে বহুপরিকর সেইসাথে আর্থিক সেবা ও পরামর্শ দিতে প্রস্তুত। সম্ভাবনাময় নতুন গ্রাহক আনয়নে ব্যাংক সচেষ্ট সেই সাথে সচেষ্ট নিবিড় সুসংহত বিনিয়োগ পোর্টফলিও তৈরীতে যা সার্বিক ঝুঁকিকেই কমিয়ে আনবে।

ব্যাংকের আর্থিক কার্যক্রম

গ্রাহক সন্তুষ্টির মাধ্যমে নির্ধারিত লক্ষ্য অর্জনই হলো আমাদের ব্যবসার মূলমন্ত্র। আমাদের বিশ্বাস, গ্রাহক সেবার মাধ্যমে তাদের সাথে চিরস্থায়ী সম্পর্ক স্থাপন করে ব্যবসার অগ্রগতি করাই উত্তম পন্থা। প্রতিযোগিতার মাধ্যমে সমাজের বিভিন্ন স্তরের গ্রাহকদের আমানতের চাহিদা পূরণ এবং আমানতকৃত অর্থ ব্যাংকিং ব্যবসায় ব্যবহার করা পূর্বক দেশের অর্থনীতির চাকা সচল রাখতে আমরা দৃঢ় প্রতিজ্ঞ। এ লক্ষ্যকে সামনে রেখে এক্সিম ব্যাংক নিম্নবর্ণিত

popular and innovative deposit & investment products and redesigning the offer(s) from time to time considering the benefit of both bank and depositors/investors:

Deposit Products

- Al-Wadiah Current Deposit Account
- Mudaraba Savings Deposit Account (MSD, MST, RFCD, NFCD)
- Mudaraba Term Deposit Receipt
- Mudaraba Monthly Savings Scheme
- Mudaraba Monthly Income Scheme
- Mudaraba Super Savings Scheme (Double Scheme)
- Mudaraba Multiplus Savings Scheme (Triple Scheme)
- Mudaraba Hajj Scheme

Investment Products

- Corporate Finance
- Commercial Finance
- Industrial Finance
- Project Finance
- Lease Finance
- Syndicate Finance
- Hire Purchase Finance
- Real Estate Finance

SME Banking

Small and medium enterprises (SMEs) remain the engine of growth in almost all the emerging economies worldwide. SMEs contribution to economic growth, risk mitigation through diversification, employment generation and an effective vehicle for sustainable development made it an indispensable way of business in every economic system. To serve this overwhelmingly promising sector, EXIM SME Banking started its journey in 2008. EXIM has given special focus on SME banking. Numerical data indicating the performance in different areas can give a gist of SMEs activities in 2009. Presently 52 branches of EXIM Bank are working all over the country where dedicated team members have deployed themselves to educate SMEs people for their development. EXIM Bank is providing working capital and fixed asset financing facilities in service, trading & manufacturing sectors under SMEs.

Syndication & Structured Finance Banking

Syndication & structured finance unit under general investment division continued to make relentless efforts

আমানত ও বিনিয়োগ হিসাব সমূহ পরিচালনা করে আসছে যা আমানতকারী ও বিনিয়োগকারী এবং ব্যাংক উভয়ের স্বার্থ বিবেচনা করে সময়ের পরিবর্তনের সাথে সাথে পেয়েছে তিন মাত্রা :

আমানত সেবা

- আল ওয়াদিয়াহ চলতি হিসাব
- মুদারাবা সঞ্চয়ী আমানত হিসাব (এমএসবি, এমএসটিডি, আরএফসিডি, এনএফসিডি)
- মুদারাবা মেয়াদী আমানত হিসাব
- মুদারাবা মাসিক সঞ্চয় প্রকল্প
- মুদারাবা মাসিক আয় প্রকল্প
- মুদারাবা সুপার সেভিংস প্রকল্প (দ্বিগুন প্রকল্প)
- মুদারাবা মাল্টিপ্লাস সেভিংস প্রকল্প (তিনগুন প্রকল্প)
- মুদারাবা হাজ্জ প্রকল্প

বিনিয়োগ সেবা

- কর্পোরেট বিনিয়োগ
- ব্যবসায় বিনিয়োগ
- শিল্পে বিনিয়োগ
- প্রকল্পে বিনিয়োগ
- সিডিকেট বিনিয়োগ
- হায়ার পারচেজ বিনিয়োগ
- রিয়েল এস্টেট বিনিয়োগ

এসএমই ব্যাংকিং

বিশ্বব্যাপী যেকোন উদীয়মান অর্থনীতিতেই ক্ষুদ্র ও মাঝারী শিল্পের ভূমিকা সবিশেষ গুরুত্বপূর্ণ। অর্থনৈতিক প্রবৃদ্ধিতে ক্ষুদ্র ও মাঝারী শিল্পের অবদানগুলো হচ্ছে কম খুঁকি, চাকুরির সুযোগ সৃষ্টি ও টেকসই উন্নয়নে এর ভূমিকা - সবকিছু মিলে যা ক্ষুদ্র ও মাঝারী শিল্পকে অর্থনৈতিক কাঠামোর এক অপরিহার্য অংশে পরিণত করেছে। এই বিপুল সম্ভাবনার ক্ষেত্রে অবদান রাখতে এগ্রিম ব্যাংকে এসএমই শুরু হয়েছিল ২০০৮ সালে। ২০০৯ এ এর অবদান নিরূপিত হবে তথ্য ও তত্ত্বের ভিত্তিতেই। ৫২টি শাখার মাধ্যমে এগ্রিম ক্ষুদ্র ও মাঝারী শিল্প বিষয়ক ধারণা ছড়িয়ে দিতে তৎপর। ক্ষুদ্র ও মাঝারী শিল্পের আওতার সেবা, ব্যবসায় ও উৎপাদনশীল খাতে এগ্রিম ব্যাংক চলতি মূলধন ও স্থায়ী সম্পদ কেন্দ্রিক অর্থায়ন সুবিধা দিয়ে আসছে।

সিডিকেশন ও ট্রাকচার্ড ফিন্যান্স ব্যাংকিং

সাধারণ বিনিয়োগ বিভাগের অধীনে 'সিডিকেশন ও ট্রাকচার্ড ফিন্যান্স ইউনিট' বিভিন্ন সিডিকেট উদ্যোগের সাথে নিজে

to become a good player in country's syndicate market by participating different syndicate deal. In 2009, we participated in three different deals of a few companies.

Agriculture Investment

The Bank has committed itself to the Government's initiative to channelize formal agricultural investment to the farmers directly for agricultural development. From the very beginning the Bank has started financing in various sectors including agriculture. Since 2008-09, Bank has allocated separate target for financing agricultural sector. Crops, Fisheries & Livestock are the 3 core sectors of agricultural investment programme. Besides, in line with the directive of Central Bank for agricultural investment, Exim Bank has already launched "EXIM KISHAN" as an agricultural product. It is a short term agricultural and rural investment under agricultural investment programme by which farmers especially share croppers and marginal farmers are getting investment without collateral security. By this time this programme has become well accepted by the share croppers and marginal farmers. Under the guideline of Central Bank's policy, the bank has introduced "Area Approach" system specially in Mushroom and Flower cultivation at Savar. The Bank has also decided to make an "EXIM KISHAN MODEL UNION" where Muddafarjonj union at Laksham Upazilla, Comilla is under active consideration.

The objective of the product is to increase agricultural investment with a view to alleviate poverty by ensuring food security which ultimately raises standard of living of rural people by creating employment opportunity. In this regard, the bank has already appointed 17 educated unemployed youth as agricultural 'Field Workers' which directly promote to the Government Employment Creation Program of unemployed youth.

During the financial year 2009-2010 the Bank has fixed up a target of Tk.250.00 million for Agricultural Investment and as on 31, December 2009 Tk.95.00 million has already been invested which is 38% of the target. It is expected that the target will be achieved at the end of year 2010.

Automation in EXIM Bank

In today's global business scenario, particularly in banking sector, technology plays a vital role in

সম্পূর্ণ করার মধ্যদিয়ে স্থানীয় সিভিকিট ব্যবসায় নক্ষ ভূমিকা রাখার ক্ষেত্রে বিরামহীন প্রচেষ্টা অব্যাহত আছে। ব্যাংকে ২০০৯ সালে কয়েকটি প্রতিষ্ঠানে সিভিকেশন বিনিয়োগে অংশগ্রহণ করেছে।

কৃষি বিনিয়োগ

বাংলাদেশ সরকারের উদ্যোগে সাড়া দিয়ে কৃষি উন্নয়নে সরাসরি কৃষকদের মাঝে কৃষি বিনিয়োগ প্রদানে এগ্রিম ব্যাংক অঙ্গীকারবদ্ধ। ব্যাংকের সূচনা লগ্ন হতে কৃষিসহ বিভিন্ন খাতে বিনিয়োগ করে আসছে এগ্রিম ব্যাংক। তবে আনুষ্ঠানিকভাবে ব্যাংকে ২০০৮-২০০৯ অর্থ বছরে লক্ষ্যমাত্রা নির্ধারণ করে কৃষি খাতে বিনিয়োগ শুরু করেছে। কৃষি বিনিয়োগ কর্মসূচীর প্রধান ৩টি খাত হচ্ছে শস্য, মৎস্য ও পশুসম্পদ। এছাড়া বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে এগ্রিম ব্যাংক ইতোমধ্যে 'এগ্রিম কিষান' নামে একটি কৃষি বিনিয়োগ প্রকল্প চালু করেছে। এটি একটি স্বল্প মেয়াদী কৃষি ও পশু বিনিয়োগ কর্মসূচী যার মাধ্যমে কৃষকদের বিশেষতঃ বর্গী ও প্রান্তিক চাষীদের বিনা জামানতে বিনিয়োগ প্রদান করা হচ্ছে। ইত্যবসরে বর্গী ও প্রান্তিক চাষীদের মাঝে এ কর্মসূচী ব্যাপকভাবে সমাদৃত হয়েছে। বাংলাদেশ ব্যাংকের নীতিমালার আলোকে এগ্রিম ব্যাংক এরিয়া এপ্রোচ পদ্ধতি অনুসরণ করে বিশেষতঃ সাতার এলাকায় মাশরুম ও ফুল চাষে বিনিয়োগ করেছে। এগ্রিম ব্যাংক কুমিল্লা জেলার লাকসাম উপজেলার অন্তর্গত মুদাফরগঞ্জ ইউনিয়নকে এগ্রিম কিষান মডেল ইউনিয়ন - এ রূপান্তরের বিষয়টি সক্রিয় বিবেচনামূলক রয়েছে।

এ বিনিয়োগের উদ্দেশ্যে হচ্ছে কৃষি বিনিয়োগ বৃদ্ধির মাধ্যমে খাল্য নিরাপত্তা নিশ্চিতকরণসহ দারিদ্র্য বিমোচন যা কর্মসংস্থানের সুযোগ সৃষ্টি ও গ্রামীণ জনগণের জীবনমানের উন্নয়ন ঘটাবে। এ লক্ষ্যে ব্যাংক ইতোমধ্যে ১৭ জন শিক্ষিত বেকার যুবককে কৃষি মঠকর্মী হিসেবে নিয়োগ দিয়েছে। এগ্রিম ব্যাংক এ উদ্যোগের মাধ্যমে সরকার কর্তৃক ঘোষিত বেকার যুবকদের কর্মসংস্থান সৃষ্টি কর্মসূচীর প্রয়াসে शामिल হয়েছে।

এগ্রিম ব্যাংক ২০০৯-২০১০ অর্থ বছরে কৃষি খাতে বিনিয়োগের জন্য ২৫০ মিলিয়ন টাকা লক্ষ্যমাত্রা নির্ধারণ করেছে। ৩১ ডিসেম্বর ২০০৯ পর্যন্ত এগ্রিম ব্যাংক ৯৫ মিলিয়ন টাকা বিনিয়োগ করেছে যা লক্ষ্যমাত্রার ৩৮%। আশা করা যাচ্ছে ২০১০ সাল শেষে এ খাতে শতাংশ লক্ষ্যমাত্রাই অর্জিত হবে।

এগ্রিম ব্যাংক স্বয়ংক্রিয় পদ্ধতি

বর্তমানে বিশ্বব্যাপী ব্যবসার ক্ষেত্রে বিশেষ করে ব্যাংক ব্যবসায় প্রযুক্তি একটি অত্যন্ত গুরুত্বপূর্ণ ভূমিকা পালন করছে। তথ্য প্রযুক্তি

executing all sorts of customer friendly banking operations with cost efficient services. Technology has become an aide of necessity rather than option in financial institution(s).

Keeping this in view, the bank has already computerized all of its Branches from day one of its opening. However, under a comprehensive strategy of 3 phase state of the art automation program, the Bank, in its first phase, has connected all the branches in Wide Area Network using VSAT and optical fiber connections for providing any-branch-banking services to its valued customers and the customers are enjoying any-branch-banking facility since 2005.

In the second phase, implementation of a centralized Shariah based Islami banking software is on the brink of completion. Implementation of Head Office and 45 other branches has been completed. The rest of the branches are expected to be completed within June 2010. The Core Banking Software implementation project has been started at the end of year 2007. A team comprising of very skilled employees from both business and IT of the bank has been selected for implementing the project. The team was given training on the software from Chennai, India. The team had worked with foreign consultants for gap analysis, customization of the software, User Acceptance Test (UAT) & data migration.

In the 3rd phase, incorporation of different electronic delivery channels like ATM, POS, Internet banking, mobile banking etc. will be done in the year 2010. ATM installation is underway and will be completed within a few months. After completion of the 3rd phase, the bank is expected to become a paperless banking organization centralizing its information collection, processing, storage and dissemination with a prime objective to provide cost effective banking service for maximizing the customer's satisfaction through state of the art technology.

Head Office at its own New Premise

Since inception of the EXIM Bank (June 02, 1999), it's Head Office was operating in the hired premise at Printers Building, 5 Rajuk Avenue, Motijheel C/A, Dhaka-1000. In the year 2006 considering the inadequate space for Head Office accommodation the Bank purchased floor spaces at "Symphony", Plot No. SE(F):9, Road No. 142, Gulshan Avenue, Dhaka-1212 and started operation from May 25, 2009 in the new premises.

(আইটি) আর্থিক প্রতিষ্ঠান সমূহকে সকল প্রকার গ্রাহকবান্ধব, দক্ষ ও সশ্রুতী ব্যাংকিং সেবা প্রদানে সহায়তা করেছে। প্রযুক্তি এখন আর পছন্দের বিষয় নয় বরং এটা এখন আর্থিক প্রতিষ্ঠান সমূহের একটি প্রয়োজনীয় অংশে পরিণত হয়েছে।

আর এসব বিষয় মাঝায় রেখেই ব্যাংক তার শুরু থেকে কম্পিউটারাইজড ব্যাংকিং পদ্ধতিতে সেবা প্রদান করে আসছে। এছাড়া, ব্যাপক পরিকল্পনার আওতায় তিন তর বিস্তৃত অত্যাধুনিক স্বয়ংক্রিয় ব্যাংকিং পদ্ধতি বাস্তবায়নের প্রথম পর্যায়ে ভিসিটি ও অগুটিক্যাল কাইবার এর মাধ্যমে সকল শাখাকে ওয়াইড এরিয়া নেটওয়ার্ক আওতায় সংযুক্ত করা হয়েছে। এই প্রক্রিয়ার আওতায় বর্তমানে একজন গ্রাহক ২০০৫ সাল থেকে এক্সিম ব্যাংকের যে কোন শাখার মাধ্যমে ব্যাংকিং করার সুবিধা ভোগ করছে।

দ্বিতীয় ধাপে কেন্দ্রীয়ভাবে একটি শরী'আহ ভিত্তিক ইসলামী ব্যাংকিং সফটওয়্যার বাস্তবায়নের শেষ পর্যায়ে রয়েছে। ইতিমধ্যে প্রধান কার্যালয় সহ ৪৫টি শাখায় ইহার বাস্তবায়ন সম্পন্ন হয়েছে এবং অবশিষ্ট শাখাসমূহ জুন ২০১০ সাল নাগাদ সম্পন্ন হবে বলে আশা করা যায়। ২০০৭ সালের শেষের দিকে কোর ব্যাংকিং সফটওয়্যার বাস্তবায়ন প্রকল্পটি শুরু হয়। প্রকল্পটি বাস্তবায়নের জন্য ব্যাংকিং ব্যবসা ও আইটি খাত সংশ্লিষ্ট দক্ষ কর্মীদের সমন্বয়ে একটি দল গঠন করা হয়েছে। দলটি ভারতের চেন্নাই হতে সফটওয়্যারের উপর প্রশিক্ষণ লাভ করেছে। তারা বিদেশী কনসালট্যান্টদের সাথে 'প্যাপ আন্যলাইসিস' ও সফটওয়্যার সমন্বয় সাধন, 'ইউএটি' ও এর জন্য ভাটি মাইগ্রেশন সংশ্লিষ্ট কাজ করেছে।

তৃতীয় ধাপে বিভিন্ন ধরনের ইলেকট্রনিক পরিষেবা যেমন এটিএম, পিওএস, ইন্টারনেট ব্যাংকিং, মোবাইল ব্যাংকিং প্রভৃতি সেবা প্রক্রিয়াকে ২০১০ সালের মধ্যে একটি সমন্বিত ব্যবস্থার আওতাভুক্ত করা হবে। এটিএম স্থাপনের কাজ প্রক্রিয়াধীন যা কয়েক মাসের মধ্যে সম্পন্ন হবে। তৃতীয় তরের কাজ সমাপ্ত হওয়ার পর, কেন্দ্রীয়ভাবে তথ্য সংগ্রহ, প্রক্রিয়াজাতকরণ, সংরক্ষণ ও বিতরণ কাজ সম্পাদন করার মাধ্যমে ব্যাংক কাগজবিহীন আর্থিক সেবা প্রদানকারী হিসেবে আবির্ভূত হবে এবং অত্যাধুনিক প্রযুক্তির মাধ্যমে সশ্রুতী মূল্যে সেবা প্রদানের মধ্য দিয়ে ব্যাংক গ্রাহকদেরকে সর্বাধিক সন্তুষ্টি অর্জনে সক্ষম হবে।

নতুন ও নিজস্ব ঠিকানায় প্রধান কার্যালয়

এক্সিম ব্যাংকের গুরুত্বপূর্ণ (জুন ০২, ১৯৯৯ ইং) থেকে প্রিন্টার্স বিল্ডিং, ৫ রাজক এভিনিউ, মতিঝিল, ঢাকা-১০০০ এ তাত্ক্ষণিক স্থানে এর প্রধান কার্যালয়ের কার্যক্রম পরিচালনা করে আসছিল। ব্যাংকটি প্রধান কার্যালয়ের স্থান সংকুলানের কথা বিবেচনা করে ২০০৬ ইং সালে 'সিম্ফনী', প্লট নং- এসই (এফ):৯, রোড নং-১৪২, গুলশান এভিনিউ, ঢাকা-১২১২ এ ফ্লোর স্পেস ক্রয় করে এবং মে ২৫, ২০০৯ইং তারিখে থেকে নতুন স্থানে কার্যক্রম শুরু করে।

Branch Expansion

Branch expansion is a regular process of the bank in consideration of business expansion as well as socio-economic development of the country. In this regard the Bank obtained permission from Bangladesh Bank for opening 11 (Eleven) new Branches in the year 2009, out of which 08 branches have already been opened within December 2009; the total number of Branches stand 52 at the end of the year. Remaining 3 (Three) branches have been opened with permission from Bangladesh Bank in March 2010.

Branches opened in the year 2009 are as follows:

Sl. No.	Name of Branches	Opening date	Urban/Rural
1.	Paltan Branch	12/11/2009	Urban
2.	Board Bazar Branch	19/11/2009	Rural
3.	Bahoddarhat Branch	22/11/2009	Urban
4.	Sitakunda Branch	23/11/2009	Rural
5.	Faridpur Branch	06/12/2009	Urban
6.	Barisal Branch	07/12/2009	Urban
7.	Beanj Bazar Branch	23/12/2009	Rural
8.	Nobigonj Branch	24/12/2009	Rural

Proposed Branches to be opened in the year 2010

As a regular process of Branch Expansion activities we have obtained permission in principle from Bangladesh Bank to open 10 new Branches and 5 SME/Agriculture Branches in the calendar year 2010 in different areas of the country. All the initiatives have been taken in this regard to complete the Branch expansion activities successfully in time.

10 (Ten) new Branches, which will be opened in the year 2010, are as follows:

Sl. No.	Proposed Branch	Area/Location	Approved by Bangladesh Bank
01.	Banani/ Mohakhali	Dhaka	02 (Two) Urban Branches in Dhaka city.
02.	Shyamoli/ Mohammadpur		
03.	Islampur		
04.	Mymensingh	Mymensingh	05 (Five) Urban Branches in other towns (01 branch in each town)
05.	Rikabi Bazar/ Furbabandor	Sylhet	
06.	Pabna	Pabna	
07.	Munshigonj	Munshigonj	
08.	Manikgonj	Manikgonj	
09.	Cox's Bazar	Cox's Bazar	
10.	Hatibazar	Chittagong	Among These 03 (Three) Rural Branches
11.	Jagannathpur	Saranangonj	
12.	Goala Bazar	Sylhet	
13.	Bishwanath	Sylhet	
14.	Sonapur	Noakhali	
15.	Nowapara	Jessore	

শাখা স্থাপন

ব্যাংকের ব্যবসা প্রসার এবং দেশের আর্থ-সামাজিক উন্নয়নের লক্ষ্যে শাখা সম্প্রসারণ একটি নিয়মিত কার্যক্রম। এর ধারাবাহিকতায় ২০০৯ সালে ১১ (এগার) টি শাখা স্থাপনের জন্য বাংলাদেশ ব্যাংক অনুমোদন দেয়, এর মধ্যে ৮টি শাখা ডিসেম্বর ২০০৯ এ কার্যক্রম শুরু করেছে এবং বছর শেষে ব্যাংকের মেটি শাখার সংখ্যা দাড়ায় ৫২টি। অবশিষ্ট ৩টি শাখা স্থাপনের কাজ বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে মার্চ ২০১০ সালের মধ্যে সম্পন্ন করা হবে।

২০০৯ সালে স্থাপিত ব্যাংকের শাখাসমূহ:

ক্র. নং	শাখার নাম	শাখা খোলার তারিখ	শহর/পল্লী
১.	পল্টন শাখা	১২-১১-২০০৯	শহর শাখা
২.	বোর্ডবাজার শাখা	১৯-১১-২০০৯	পল্লী শাখা
৩.	বহুদার হাট শাখা	২২-১১-২০০৯	শহর শাখা
৪.	সীতাকুন্ড শাখা	২৩-১১-২০০৯	পল্লী শাখা
৫.	ফরিদপুর শাখা	০৬-১২-২০০৯	শহর শাখা
৬.	বরিশাল শাখা	০৭-১২-২০০৯	শহর শাখা
৭.	বিদ্যানী বাজার শাখা	২৩-১২-২০০৯	পল্লী শাখা
৮.	নবীগঞ্জ শাখা	২৪-১২-২০০৯	পল্লী শাখা

২০১০ সালের জন্য প্রস্তাবিত শাখাসমূহ

শাখা সম্প্রসারণের নিয়মিত কার্যক্রম হিসেবে ২০১০ সালে দেশের বিভিন্ন স্থানে ১০টি নতুন শাখা ও ৫টি এসএমই/কৃষি শাখা স্থাপনের জন্য বাংলাদেশ ব্যাংক হতে নীতিগত অনুমোদন পাওয়া গেছে। যথাসময়ে শাখা সম্প্রসারণের কাজ সফলভাবে সম্পন্ন করার লক্ষ্যে ইতোমধ্যে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা হয়েছে।

২০১০ সালে নিম্নলিখিত স্থানসমূহে নির্বাচিত এলাকার ১০ (দশ)টি শাখা স্থাপনের পরিকল্পনা ব্যাংক কর্তৃক গৃহীত হয়েছে:

ক্র. নং	প্রস্তাবিত শাখার নাম	নির্বাচিত স্থান	বাংলাদেশ ব্যাংক কর্তৃক অনুমোদন প্রাপ্ত
১.	বনানী/মহাখালী	ঢাকা	ঢাকা শহরে মেটি ০২ (দুই) টি শাখা
২.	শ্যামলী / মোহাম্মদপুর		
৩.	ইসলামপুর		
৪.	ময়মনসিংহ	ময়মনসিংহ	এতিম শহরে ০১ (এক) টি করে মেটি ০৫ টি শাখা
৫.	রিকাবী বাজার/পূর্ববন্দর	সিলেট	
৬.	পাবনা	পাবনা	
৭.	মুন্সীগঞ্জ	মুন্সীগঞ্জ	
৮.	মানিকগঞ্জ	মানিকগঞ্জ	
৯.	কক্সবাজার	কক্সবাজার	পল্লী এলাকায় মেটি ০৩ (তিন) টি শাখা
১০.	হাটহাজারী	চট্টগ্রাম	
১১.	জগন্নাথপুর	সুনামগঞ্জ	
১২.	শোভানী বাজার	সিলেট	
১৩.	বিশ্বনাথ	সিলেট	
১৪.	সোনাপুর	নোয়াখালী	
১৫.	নোয়াপাড়া	খশোর	

05 (Five) new SME/ Agriculture Branches will be opened in the year 2010 from the following list:

Sl. No.	Proposed SME/ Agriculture Branch	Area/Location
01.	Sonargaon	Narayanganj
02.	Keraniganj	Dhaka
03.	Madhobdi	Norshingdi
04.	Baroirhat	Chittagong
05.	Sonagazi	Feni
06.	Foridgonj	Chandpur
07.	Jamalpur	Jamalpur
08.	Lohagora/ Nojumiarhat	Chittagong

Asset Liability Committee (ALCO)

The Asset Liability Committee (ALCO) supported by Asset Liability Management (ALM) desk is an important unit that enables bank management to take business decision in a more informed framework. ALM is concerned with management of risk caused by changes in the profit rates, exchange rates and the liquidity position of the bank. EXIM bank has formed an Asset Liability Committee (ALCO) headed by Chief Executive Officer (CEO). The Committee calls for at least one meeting a month and review Asset Liability Management process through various key indicators like Investment Deposit trend, Deposit mix, Investment mix, Cost of fund, Yield on Investment, Maximum Cumulative Outflow (MCO), Medium Term Funding Ratio (MTF), Un drawn commitment, Sensitivity analysis, Liquidity management, Maturity gap etc. The Committee is also responsible for designing the strategy to control the process of ALM and adopt necessary measures as and when required.

Internal Control & Compliance

Internal Control & Compliance Division plays a vital role in any financial institution. An effective internal control is a process of bank management for the safe and sound operation of banking organizations. Well-devised internal controls can help to ensure that the goals and objectives of a bank are being met and that the bank will achieve long-term profitability targets and maintains reliable financial reporting. This also helps to ensure that the bank is compliant with laws and regulations as well as policies, plans internal rules and procedures, which helps to minimize the risk of unexpected losses or damages to the banks reputation.

২০১০ সালে নিম্নলিখিত স্থানসমূহে নির্ধারিত এলাকায় ৫ (পাঁচ)টি এসএমই-কৃষি শাখা স্থাপনের পরিকল্পনা ব্যাংক কর্তৃক গৃহীত হয়েছে:

ক্র. নং	শাখার নাম	এলাকার নাম
০১	সোনারগাঁও	নারায়নগঞ্জ
০২	কেরানীগঞ্জ	ঢাকা
০৩	মাধবদী	নরসিংদী
০৪	বারইর হাট	চট্টগ্রাম
০৫	সোনাগাজী	ফেনী
০৬	ফরিদগঞ্জ	চাঁদপুর
০৭	জামালপুর	জামালপুর
০৮	লোহাগড়া/নজুমিয়ার হাট	চট্টগ্রাম

সম্পদ এবং দায় ব্যবস্থাপনা কমিটি (অ্যালকো)

সম্পদ ও দায় ব্যবস্থাপনা কমিটি (অ্যালকো) প্রধান নির্বাহী কর্মকর্তা ও অন্যান্য সিনিয়র কর্মকর্তাদের সমন্বয়ে ও সম্পদ-দায় ব্যবস্থাপনা ডেস্ক এর সহায়তায় গঠিত একটি গুরুত্বপূর্ণ ইউনিট যা ব্যাংকের ব্যবস্থাপনাকে ব্যবসায়িক সিদ্ধান্ত গ্রহণে সহায়তা করে থাকে। সম্পদ ও দায় ব্যবস্থাপনায় মুনাফার হার পরিবর্তন, বিনিময় হার ও তারল্য পরিমাণ থেকে সৃষ্ট ঝুঁকি ব্যবস্থাপনায় দৃষ্টি রাখা হয়। এক্সিম ব্যাংক সম্পদ-দায় ব্যবস্থাপনা কার্যাবলী কার্যকরভাবে সম্পাদনের জন্য প্রধান নির্বাহী কর্মকর্তা (সিইও) কে প্রধান করে প্রধান কার্যালয়ে একটি সম্পদ-দায় কমিটি গঠন করেছে। এই কমিটি প্রতিমাসে কমপক্ষে একটি সভার আয়োজন করে এবং বিনিয়োগ আমানত ধারা, আমানত মিশ্রণ, বিনিয়োগ মিশ্রণ, তহবিল ব্যয়, বিনিয়োগের উপর প্রাপ্তি, সর্বোচ্চ বহিঃপ্রবাহ (এম,সি,ও) মধ্যমেয়াদী অর্থায়ন অনুপাত (এম,টি,এফ), অনুমোদিত বিনিয়োগ অধিকার, স্পর্শকাতরতা বিশ্লেষণ, তারল্য ব্যবস্থাপনা, ম্যাক্যুরিটি ঘাটতিসহ বিভিন্ন নির্দেশকের ভিত্তিতে সম্পদ-দায় ব্যবস্থাপনা প্রক্রিয়া নিয়ন্ত্রণের জন্য কৌশল গ্রহণ এবং প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য দায়িত্বশীল।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিচালন

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিচালন বিভাগ যে কোন আর্থিক প্রতিষ্ঠানে গুরুত্বপূর্ণ ভূমিকা পালন করে। কার্যকর অভ্যন্তরীণ নিয়ন্ত্রণ একটি প্রক্রিয়া যার মাধ্যমে ব্যাংক ব্যবস্থাপনা কর্তৃপক্ষ সঠিক ও নিরাপদ ব্যর্থকিং কার্যক্রম নিশ্চিত করে। সুসংগঠিত অভ্যন্তরীণ নিয়ন্ত্রণ ব্যাংকের লক্ষ্য ও উদ্দেশ্য এবং দীর্ঘমেয়াদী মুনাফা অর্জন নিশ্চিত করে। সেই সঙ্গে নিশ্চিত করে ব্যাংকের স্বীকৃতি-নীতি ও পরিকল্পনা বাস্তবায়ন। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যাংককে তার সুনামহানি থেকে রক্ষা করে।

Export Import Bank of Bangladesh Ltd. has an Internal Control & Compliance Division to establish internal control policies and procedures with a view to assist the Senior Management and the Board of Directors in efficient and effective discharge of responsibilities. Internal Control & Compliance Policy of Export Import Bank of Bangladesh Ltd is based on independence and professional competence among others.

In line with the guidelines of Bangladesh Bank the Internal Control & Compliance Division has introduced Internal Control & Compliance Policy/Manual for its branches to meticulously stick to the procedures as laid down therein. Internal Control & Compliance Division ensures control at every level of branch operation. Under the Division, a squad of experienced personnel visits branches time and again to identify and correct the operational lapses. If any, The Board Audit Committee reviews reports of audit and inspections submitted by Internal Control & Compliance Division and suggest actions to remedy the lapses/irregularities identified in the reports which are complied accordingly.

Anti Money Laundering Activities

Money Laundering and terrorism financing have become a great concern world wide as the funds from illicit drug trade and other anti-social crimes make the socio economic growth turbulent. Money laundering and terrorist financing now a days is one of the greatest challenges that the Government and the Bank faces in there globalize financial system. Money laundering is process of filtering money obtained through predicate offence such as corruption, fraud, drug trafficking through the financial system.

EXIM Bank identified the Money Laundering and Anti-Terrorism Act as one of its core risk areas and has been making all out efforts to prevent money laundering and terrorist finance in the line with Government's as well as Central Bank's policy and guidelines and strong commitment to comply with the law. For mitigating the risk, Bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) as head of Compliance who has sufficient authority to implement and enforce corporate wide AML policies, procedures and measure. He is responsible to reporting directly to the Managing Director. He also co-ordinates and monitors day to day

অভ্যন্তরীণ নিয়ন্ত্রণ নীতিমালা বাস্তবায়নের জন্য এক্সিম ব্যাংক একটি অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিচালনা বিভাগ প্রতিষ্ঠা করেছে। এটা ব্যাংকের পরিচালনা পর্ষদ ও ব্যবস্থাপনা কর্তৃপক্ষকে তাদের দায়িত্ব ও কর্তব্য সুচারুভাবে পরিপালনে সহায়তা করে। এক্সিম ব্যাংক এর অভ্যন্তরীণ নিয়ন্ত্রণ নীতিমালা সম্পূর্ণ স্বাধীন ও পেশাদার।

বাংলাদেশ ব্যাংকের দিক নির্দেশনার তিথিতে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিচালনা বিভাগ একটি অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিচালনা ম্যানুয়াল তৈরী করেছে। যাতে শাখা সমূহের কর্ম পদ্ধতি সুচারুভাবে লিপিবদ্ধ করা আছে। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিচালনা বিভাগ শাখা সমূহের কর্মকাণ্ড নিয়ন্ত্রণ করে। এই বিভাগের আওতায় একদল অভিজ্ঞ কর্মকর্তা শাখা সমূহ নিয়মিত পরিদর্শন করে অনিয়মসমূহ সনাক্ত এবং পরিচালনাপ্রণালী সংশোধন করে। শাখার সনাক্তকৃত অনিয়ম সমূহ পরিচালনা পর্ষদের অতিট কমিটি সমীপে উপস্থাপন করা হয়। পরবর্তীতে তাঁদের দিক নির্দেশনা বাস্তবায়ন নিশ্চিত করা হয়।

মানি লন্ডারিং প্রতিরোধ কার্যক্রম

বর্তমান বিশ্বে অবৈধ উপায়ে অর্জিত সম্পদ এবং অন্যান্য সমাজ বিরোধী অপকর্মের কারণে সামাজিক অর্থনীতির প্রবৃদ্ধি অনেকাংশে বাধাগ্রস্ত হওয়ায় মানি লন্ডারিং এবং সন্ত্রাসে অর্থায়ন অত্যধিক গুরুত্ব পেয়েছে। বিশ্বায়নের এ যুগে সরকার, ব্যাংক ও অন্যান্য আর্থিক প্রতিষ্ঠানসমূহের মানি লন্ডারিং এবং সন্ত্রাসে অর্থায়নের ব্যাপারে সর্বোচ্চ চ্যালেঞ্জের মুখোমুখি হতে হচ্ছে।

মানি লন্ডারিং একটি অপরাধ প্রবণ প্রক্রিয়া যার মাধ্যমে সম্পূর্ণ অপরাধ (Predicate Offence) এর মাধ্যমে উপার্জিত সম্পদ অথবা টাকাকে ব্যাবকিং চ্যানেলে অথবা অর্থপ্রদায়ী প্রতিষ্ঠানের মাধ্যমে ধারাবাহিক সেনসেনের বৈধ রূপান্তরের একটি প্রক্রিয়া। এ প্রক্রিয়া লম্বা সময়কালে সম্পন্ন করা হয় যাতে মনে করার দৃষ্টিসংগত কারণ রয়েছে যে উপার্জিত অর্থ এবং উৎস সম্পূর্ণ বৈধ।

এক্সিম ব্যাংক মানি লন্ডারিং এবং সন্ত্রাসে অর্থায়নকে কোর রিস্ক হিসাবে চিহ্নিত করেছে এবং ইহাকে প্রতিরোধ করার জন্য সর্বময় ব্যবস্থা গ্রহণ করেছে, যা সরকার ও কেন্দ্রীয় ব্যাংকের দিক নির্দেশনা অনুযায়ী সম্পন্ন করা হয়েছে। এক্সিম ব্যাংকের রয়েছে একটি সুগঠিত এবং কঠোরভাবে নিয়ন্ত্রিত মানি লন্ডারিং প্রতিরোধ বিভাগ, যেখানে কর্মরত রয়েছেন প্রধান মানি লন্ডারিং প্রতিরোধ পরিচালনা কর্মকর্তা (সিএএমএলসিও) যার অধীনে রয়েছে একটি কেন্দ্রীয় পরিচালনা ইউনিট। প্রধান মানি লন্ডারিং প্রতিরোধ

compliance with money laundering rules and regulations.

Bank is very much aware to report Suspicious Transaction (STR) to Bangladesh Bank and Cash Transaction Report (CTR) on monthly basis. In order to streamline the Anti-Money Laundering system and procedures and to define the duties and responsibilities of officials at different level of Management "Guidance Notes on Prevention of Money Laundering" provided by Bangladesh Bank, for meticulous compliance by all concerned. Exim Bank has taken necessary steps to train entire manpower on regular basis at Bank's training institute and other institute and issued number of circulars to acquaint its officials with the money laundering acts, methods and the way to counter the same. Our Branch have completed Risk Categorization based on activities, Know Your Customer (KYC) and Transaction Profile (TP) to all of our client accounts. Beside these, inspections of branches are being conducted by Anti-Money Laundering Division regarding AML & terrorism financing. Moreover, a "Guideline" has been developed and distributed its copy to all of our branches and division regarding terrorism financing which is approved by the Board of Directors of our Bank.

Implementation of Basel II Accord

BASEL II Accord is no longer in the stage of preparation for Banks operating in Bangladesh. Bank has already started submitting Risk Based Capital Adequacy Statement (RBCA) since the first quarter ended on 31 March 2009 to Bangladesh Bank as a parallel run with BASEL I. As per BASEL II, Minimum Capital Requirement (MCR) is calculated on Credit Risk, Market Risk and Operational Risk. Bank is using Standardized Approach for Credit risk, Standardized (Rule Based) Approach for Market Risk and Basic Indicator Approach for Operational Risk to calculate Minimum Capital Requirement (MCR) as per Bangladesh Bank Guidelines. Under Standardized Approach of the Risk Based Capital Adequacy Framework Bank can use credit ratings of corporate clients rated by External Credit Assessment Institutions (ECAIs) duly recognized by Bangladesh Bank for risk weighting of corporate clients. Bank is pursuing corporate clients to go for rating through ECAIs. Pillar II -Supervisory review process and Pillar-III -Market discipline of BASEL II will be implemented immediately.

পরিচালন কর্মকর্তার (সিএমএলএসিও) মানি লন্ডারিং এর নীতি ও পদ্ধতি প্রয়োগের ক্ষেত্রে রয়েছে পর্দা স্বাধীনতা। তিনি সরাসরি ব্যবস্থাপনা পরিচালকের নিকট প্রতিবেদন পেশ করেন। তাছাড়া তিনি মানি লন্ডারিং বিধি-বিধান অনুসারে দৈনন্দিন কার্যাবলীর প্রতি দৃষ্টি রাখেন ও সমন্বয় করেন।

ব্যাংক সন্দেহজনক লেনদেনের ব্যাপারে প্রথম থেকেই সজাগ এবং এর অস্তিত্ব থাকলে সাথে সাথে বাংলাদেশ ব্যাংকে প্রেরণ করে থাকে। তাছাড়া নগদ লেনদেন এর বিবরণ প্রতি মাসে কেন্দ্রীয় ব্যাংকে প্রেরণ করে থাকে। মানি লন্ডারিং প্রতিরোধ ব্যবস্থা কার্যপ্রণালী এবং কর্মকর্তাদের দায়িত্ব ও কর্তব্য সূচক রূপে পরিচালনের ব্যাপারে এক্সিম ব্যাংক বাংলাদেশ ব্যাংক কর্তৃক প্রবর্তিত 'পাইডেল নোটস্ অন মিস্টেনশন অব মানি লন্ডারিং' এর সকল নির্দেশনা পরিপালনে সচেষ্ট। বাংলাদেশ ব্যাংকের নির্দেশনা পরিপালনের নিমিত্তে এক্সিম ব্যাংক তার নিজস্ব ট্রেনিং ইনস্টিটিউটে এবং অন্য প্রতিষ্ঠানে নিয়মিত প্রশিক্ষণ দিয়ে থাকে এবং সার্কুলারের মাধ্যমে সকল কর্মকর্তাকে সবসময় অবহিত করে থাকে। আমাদের শাখাসমূহ তার সকল হিসাবের কার্যক্রমের ভিত্তিতে ঝুঁকি ভিত্তিক শ্রেণী বিভাগ, কেওয়ারিসি, ট্রানজেকশন প্রোবাইল ইত্যোমধ্যেই সম্পন্ন করেছে। তাছাড়া প্রধান কার্যালয়ের মানি লন্ডারিং প্রতিরোধ বিভাগ ব্যাংকের শাখাসমূহের উপর মানি লন্ডারিং বিষয়ক নিরীক্ষা কার্যক্রম পরিচালনা করে। অধিকন্তু, লন্ডালে অর্থায়নের ব্যাপারে একটি পাইড লাইন প্রদান করা হয়েছে যা পরিচালনা পর্ষদ কর্তৃক অনুমোদিত হয়েছে এবং কপি আমাদের সকল শাখা ও বিভাগ সমূহে সার্কুলারের মাধ্যমে বিতরণ করা হয়েছে।

ব্যাংক-২ ব্যস্তব্যয়ন

বাংলাদেশে পরিচালিত ব্যাংক শুলোতে ব্যাংক-২ আর প্রভুত্বমূলক পর্দা নেই। ব্যাংকগুলো ইতোমধ্যেই ৩১শে মার্চ ২০০৯-এ প্রথম ত্রৈমাসিক ঝুঁকিভিত্তিক মূলধনের পর্দা স্বাধীনতা বিবরণী (রিক বেসড ক্যাপিটাল) বাংলাদেশ ব্যাংকে ব্যাংক-১ বিবরণীর সাথে সমান্তরালে দাখিল শুরু করেছে। ব্যাংক-২ অনুযায়ী ব্যাংকের সর্বনিম্ন মূলধন প্রয়োজনীয়তা (এমসিআর) হিসাব করা হয় বিনিয়োগ ঝুঁকি, বাজার ঝুঁকি এবং পরিচালন ঝুঁকির ভিত্তিতে। বাংলাদেশ ব্যাংকের পাইডলাইনস্ অনুযায়ী সর্বনিম্ন মূলধন প্রয়োজনীয়তা (এমসিআর) হিসাব করতে ব্যাংক শুলো বিনিয়োগ ঝুঁকির জন্য স্ট্যান্ডার্ডাইজড এ্যাপ্রোচ, বাজার ঝুঁকির জন্য স্ট্যান্ডার্ডাইজড (রুল বেইজড) এ্যাপ্রোচ এবং পরিচালন ঝুঁকির জন্য বেসিক ইন্ডিকটর এ্যাপ্রোচ ব্যবহার করে থাকে। বাণিজ্যিক ব্যাংক শুলো ঝুঁকিভিত্তিক মূলধন পর্দা স্বাধীনতার স্ট্যান্ডার্ডাইজড এ্যাপ্রোচের আওতার বাংলাদেশ ব্যাংক কর্তৃক অনুমোদিত এক্সটার্নাল ক্রেডিট রেটিং এজেন্সী দ্বারা কর্পোরেট গ্রাহকদের ঝুঁকি রেটিং করতে পারে। ক্রেডিট রেটিং এজেন্সীর মাধ্যমে কর্পোরেট গ্রাহকদের নিজ নিজ রেটিং করানোর জন্য এক্সিম ব্যাংক নিয়মিত তাগিদ দিয়ে আছে। ব্যাংক-২ এর অপর দুটি পিলার যথা: পিলার ২- সুপারভাইজরী রিভিউ প্রসেস এবং পিলার ৩ - মার্কেট

EXIM Bank arranges regular meeting on different issues of Basel II through Basel II Implementation Unit (BIU) headed by its Chief Executive Officer (CEO). Bank also organizes trainings and participates in the workshops so as to implement Basel II properly. EXIM Bank is very keen complying Basel II requirements and believes that implementation of BASEL II will help banking industry to be more secure and transparent

Credit Ratings

CRISL rated our Long Term credit as 'AA-' (High Safety) and Short Term as 'ST-2' (High Grade) for the year under review, which in previous year were 'A' (Adequate safety) and 'ST-2' (High Grade) respectively.

Shariah Council of the Bank

To guide, monitor and supervise the banking activities complying Shariah principle, a learned Shariah Council is working in this Bank since inception of its Islami banking branches, which has become more effective after transformation of its operation from traditional to fully Shariah based Islamic banking system. The council consists of 11 members who are prominent ulemas, reputed bankers and eminent economists of the country. Professor Moulana Muhammad Salah Uddin is the Chairman of the council. Total 05 (five) meetings of the council were held during the period.

Human Resources and Training

Export Import Bank of Bangladesh Limited (EXIM Bank) has counted human resources as the most important factor for its business operation since its inception. It believes an honest, efficient and perseverant workforce can optimize its productivity. This is why EXIM Bank has been maintaining an impeccable combination of merit, experience and innovation in its workforce by ensuring systematic and transparent recruitment. In doing so it encourages the inclusion of brilliant university graduates without job experience to work with banking veterans in a corporate environment. This way EXIM Bank recruited 1399 Executives and Officers by 31 December 2009 including 3 Executives and 132

ডিসিগ্লিন অতি শীঘ্রই বাস্তবায়ন হতে যাচ্ছে। এগ্রিম ব্যাংক ব্যাসেল-২ এর বিভিন্ন দিক নিয়ে প্রথম নির্বাহী কর্মকর্তার নেতৃত্বে ব্যাসেল-২ বাস্তবায়ন ইউনিটের নিয়মিত সভার আয়োজন করে থাকে। এছাড়াও ব্যাসেল-২ বাস্তবায়নের লক্ষ্যে এগ্রিম ব্যাংক প্রশিক্ষণের ব্যবস্থাসহ বিভিন্ন কর্মশালায় অংশগ্রহণ করে থাকে। এগ্রিম ব্যাংক ব্যাসেল-২ এর শর্ত মেনে চলায় একনিষ্ঠভাবে নিবেদিত এবং বিশ্বাস করে যে ব্যাসেল-২ এর বাস্তবায়ন ব্যাংকিং ব্যবসায়কে অধিকতর নিরাপদ ও স্বচ্ছ করতে সহায়তা করবে।

ক্রেডিট রেটিং

আলোচ্য বছরে CRISL আমাদের দীর্ঘমেয়াদী ক্ষেত্রে 'AA-' (High Safety) ও স্বল্পমেয়াদী ক্ষেত্রে 'ST-2' (High Grade) হিসেবে রেটিং প্রদান করেছে, যা পূর্ববর্তী বছরে দীর্ঘমেয়াদী ক্ষেত্রে ছিল 'A' (Adequate Safety) ও স্বল্পমেয়াদী ক্ষেত্রে 'ST-2' (High Grade)।

ব্যাংকের শরী'আহ কাউন্সিল

দেশের প্রখ্যাত ওলামা, অভিজ্ঞ ব্যাংকার ও হনামশ্রীত অর্থনীতিবিদদের সমন্বয়ে গঠিত ১১ (এগার) সদস্য বিশিষ্ট বিজ্ঞ শরী'আহ কাউন্সিল ব্যাংকিং কর্মকর্তা শরী'আহ মোতাবেক পরিচালিত হচ্ছে কিনা সে ব্যাপারে পর্যবেক্ষণ, তত্ত্বাবধান ও দিক-নির্দেশনা দিয়ে আসছেন ইসলামী ব্যাংকিং শাখা সমূহের সেই সূচনা লগ্ন থেকেই যা সনাতনী ব্যবস্থা হতে সম্পূর্ণ ইসলামী ব্যাংকিং পদ্ধতিতে রূপান্তরিত হওয়ার পরে আরো সক্রিয় ও সুসংগঠিত ভূমিকা পালন করেছে।। সেই ধারা এখনও অব্যাহত রয়েছে। প্রফেসর মাওলানা মুহাম্মদ সালাহউদ্দিন কাউন্সিলের চেয়ারম্যান। আলোচ্য বছরে কাউন্সিলের সর্বমোট ০৫ (পাঁচ) টি সভা অনুষ্ঠিত হয়েছে।

মানবসম্পদ ও প্রশিক্ষণ

এক্সপোর্ট ইমপোর্ট ব্যাংক অব বাংলাদেশ লিমিটেড (এগ্রিম ব্যাংক) তার সূচনালগ্ন থেকেই মানবসম্পদের উপরেই সর্বাধিক গুরুত্ব আরোপ করে আসছে। এগ্রিম ব্যাংক বিশ্বাস করে একটি সং, দক্ষ ও পরিশ্রমী মানবসম্পদই প্রতিষ্ঠানকে কক্ষিত মাত্রার উৎপাদনশীল করে তুলতে পারে। আর এ কারণেই এগ্রিম ব্যাংক বরাবরই তার নিয়োগ প্রক্রিয়ায় নিয়মতান্ত্রিকতা ও নিরপেক্ষতা নিশ্চিত করার মাধ্যমে ব্যাংকের কর্মশক্তিে মেধা, অভিজ্ঞতা ও উদ্ভাবন কুশলতার এক অনিন্দ্য সমন্বয় ঘটিয়ে চলেছে। এগ্রিম ব্যাংক একটি সুষ্ঠু কর্মশক্তি গঠনের জন্য পেশাগত অভিজ্ঞতা সম্পন্নদের সাথে অভিজ্ঞতাহীন বিশ্ববিদ্যালয় স্নাতকদের অন্তর্ভুক্তি নিশ্চিত করে। এ প্রক্রিয়ায় এগ্রিম ব্যাংক ৩১ ডিসেম্বর ২০০৯ তারিখ শাগাদ নির্বাহী ও কর্মকর্তা পর্যায়ে মোট ১৩৯৯ জনকে নিয়োগ প্রদান করেছে। ২০০৯ সালে ৩ জন নির্বাহী ও ১৩২ কর্মকর্তা ব্যাংকের কর্মশক্তিে যোগদান করেছেন। ৩১ ডিসেম্বর ২০০৯ তারিখে এক্সপোর্ট

Officers in 2009. On 31 December 2009 the manpower position of the organization was as follows:

Sl. No.	Designation Category	Number of Employees
1.	Executive	86
2.	Officer	1045
3.	Sub-staff (Casual)	309
		Total = 1440

One thing that distinguishes manpower from other factors is its constant pursuit and propensity for self-development in relation to the environmental factors. A welfare-oriented organization can lead the people working for in an upward direction and help them grow up to their potentials by ensuring a most congenial and invigorating environment. EXIM Bank is such a welfare-oriented organization. For this reason it always keeps open wholeheartedly all possible ways it deems beneficial to promote its employees' professional skill and efficiency. It established its own training centre named Exim Bank Training Institute in Dhaka on 1 November 2004. By 31 December 2009, the institute rendered useful training to 3327 personnel in different training programmes and workshops where eminent bankers, economists, academicians, researchers and other resource persons were invited to deliver lectures. Besides, our personnel are sent to Bangladesh Bank Training Academy, Bangladesh Institute of Bank Management, Bangladesh Foreign Exchange Dealers Association, the Central Shariah Board for Islamic Banks of Bangladesh and many other reputed institutions of the country for training on regular basis. In 2009 a total number of 1229 personnel were trained in different institutes at home whereas 6 personnel were sent abroad to attend overseas training programmes on a wide array of subjects.

EXIM Bank provides the optimum benefits and career support to its personnel through scores of mechanisms it has devised, like Exim Bank Recreation and Welfare Centre, Exim Bank Foundation, the library at the Training Institute, Computer Lab, Best Performance Awards and so on. In 2009 as many as 30 executives and officers were awarded gold medals in recognition of their outstanding performance during the year 2008. EXIM Bank believes that it is the human resources that underlie all success of the organization and it will reach still higher goals capitalizing the prowess of its human resources.

ইমপোর্ট ব্যাংক অব বাংলাদেশ লিমিটেড-এর মোট কর্মশক্তির বিন্যাস ছিল নিম্নরূপ :

ক্রমিক নং	পদব্ধর	সংখ্যা
১.	নির্বাহী	৮৬ জন
২.	কর্মকর্তা	১০৪৫ জন
৩.	কর্মচারী (অনিয়মিত)	৩০৯ জন
		মোট = ১৪৪০ জন

মানবসম্পদের অন্যতম লক্ষণ হচ্ছে পরিবেশের সাপেক্ষে এর নিয়ত পরিবর্তনশীলতা এবং বিকাশউন্মুখতা। একটি কল্যাণকামী প্রতিষ্ঠান সার্বিকভাবে অনুকূল পরিবেশ নিশ্চিত করার মাধ্যমে মানবসম্পদকে ইচ্ছিত পরিবর্তনের দিকে ধাবিত করতে পারে এবং তাদের সম্ভাবনার পূর্ণ বিকাশকে নিশ্চিত করতে পারে। এগ্রিম ব্যাংক তেমনই একটি কল্যাণকামী প্রতিষ্ঠান। এ কারণে এগ্রিম ব্যাংক তার কর্মশক্তির পেশাগত দক্ষতা ও যোগ্যতা বৃদ্ধির জন্য প্রয়োজনীয় উপায়সমূহকে সকলের মাঝে সহজলভ্য করতে বদ্ধ পরিকর। এই লক্ষ্যে এগ্রিম ব্যাংক ১ নভেম্বর ২০০৪ তারিখে এগ্রিম ব্যাংক ট্রেনিং ইনস্টিটিউট নামে এর নিজস্ব প্রশিক্ষণ কেন্দ্র প্রতিষ্ঠিত করে, যা বর্তমানে কারওয়ানবাজারে বিজিএমইএ ভবনে অবস্থিত। এগ্রিম ব্যাংক ৩১ ডিসেম্বর ২০০৯ তারিখ নাগাদ উক্ত প্রতিষ্ঠানে ৩৩২৭ জন নির্বাহী ও কর্মকর্তার জন্য বিভিন্ন প্রশিক্ষণ কর্মসূচির আয়োজন করে। প্রশিক্ষণ কর্মসূচিতে প্রশিক্ষক হিসাবে বক্তৃতা প্রদান করেন দেশের খ্যাতিমান ব্যাংকার, ব্যাংকের নির্বাহিবৃন্দ, অর্থনীতিবিদ, শিক্ষক, গবেষক এবং সংশ্লিষ্ট বিষয়ে বিজ্ঞ ব্যক্তিত্বরা। তাছাড়া আমাদের নির্বাহী ও কর্মকর্তাদেরকে বাংলাদেশ ব্যাংক ট্রেনিং একাডেমি, বাংলাদেশ ইনস্টিটিউট অব ব্যাংক ম্যানেজমেন্ট, বাংলাদেশ ফরেন এক্সচেঞ্জ ডিলার্স এসোসিয়েশন, সেন্ট্রাল শরিয়াহ বোর্ড ফর ইসলামিক ব্যাংক অব বাংলাদেশ সহ বিভিন্ন খ্যাতনামা প্রতিষ্ঠানে প্রশিক্ষণের জন্য নিয়মিত প্রেরণ করা হয়। ২০০৯ সালে সর্বমোট ১২২৯ জনকে দেশের বিভিন্ন প্রশিক্ষণ কেন্দ্রে এবং ৬ জনকে দেশের বাহিরে বিভিন্ন বিষয়ে প্রশিক্ষণের জন্য প্রেরণ করা হয়।

কর্মকর্তা-কর্মচারীদের পেশাগত জীবনে সমৃদ্ধিসাধন এবং তাদের সার্বিক কল্যাণ নিশ্চিত করার জন্য এগ্রিম ব্যাংক মানবসম্পদ বিভাগের রয়েছে আরও বিবিধ উদ্যোগ, যেমন এগ্রিম ব্যাংক রিট্রেনেশন এন্ড ওয়েলফেয়ার সেন্টার, এগ্রিম ব্যাংক ফাউন্ডেশন, এগ্রিম ব্যাংক গ্রন্থাগার, কম্পিউটার ল্যাব, বেস্ট পারফরমেন্স এওয়ার্ড ইত্যাদি। ২০০৯ সালে ৩০ জন নির্বাহী ও কর্মকর্তাকে ২০০৮ সালে তাদের অসামান্য অবদান ও কর্মতৎপরতার স্বীকৃতি স্বরূপ স্বর্ণপদকে ভূষিত করা হয়। এগ্রিম ব্যাংক বিশ্বাস করে যে, প্রতিষ্ঠানের সকল সফলতার মূলে রয়েছে মানবসম্পদ এবং প্রত্যাশা করে মানবসম্পদের সুপরিচালিত ব্যবস্থাপনার মাধ্যমে এগ্রিম ব্যাংক উত্তরোত্তর সমৃদ্ধি অর্জন করবে।

Merchant Banking

Merchant Bank is the most potential wing of a bank now a days. Already the sector is booming and still there is scope to grow even more. At present a number of Merchant Banks are operative in the Capital Market of Bangladesh. Merchant Banks have a vast area/scope of operations. At present Merchant Banks operative in Bangladesh mainly provide the following three services:

1. Issue Management Services
2. Underwriting Services
3. Portfolio Management Service

Export Import Bank of Bangladesh Limited has a well organized Merchant Banking Division (MBD) that provides most efficiently engineered portfolio management plan that minimizes risk and maximizes profit to its clients. The MBD of EXIM Bank is extremely careful to its clients. It provides its clients their portfolio reports regularly and arranges for investor awareness program regularly to develop awareness of the investors regarding Capital Market and all its risk factors. The MBD of EXIM Bank also provides underwriting services to IPO and Right Issue of different companies. It is also making arrangements to provide issue management services.

VISA Islami Card

By the grace of Almighty Allah, we started issuing VISA Islamic card in the last quarter of 2008 which is the 1st Islamic electronic product of any local bank in Bangladesh.

As you all know most of the citizens of our country are Muslims and they have a weakness towards Islamic products. We have as such a great opportunity for widening our unique product to the religious people who are seeking ultimate Islamic banking in their life-style. We are very hopeful that we will be able to achieve our ultimate goal by issuing a good number of cards among those prospective clients.

At present we are doing only card issuing business. But we have a plan to expand our business network day by day in the years to come so that we can offer a complete Islamic card products solution to the prospective card users under Islamic Shariah principle.

মার্চেন্ট ব্যাংকিং

বর্তমানে এই সময়ে ব্যাংকের মার্চেন্ট ব্যাংকিং কার্যক্রম সবচেয়ে সম্ভাবনাময় অংশ হিসেবে বিবেচিত। যদিও এই ক্ষেত্র সর্বোচ্চ প্রসারমান অবস্থায় রয়েছে তারপরও এর উত্তরোত্তর প্রবৃদ্ধির সুযোগ রয়েছে। মার্চেন্ট ব্যাংকিং এর কার্যক্রম ব্যাপক ও বিবিধ ক্ষেত্রমুখী। বর্তমানে বাংলাদেশে পরিচালিত মার্চেন্ট ব্যাংক সমূহ প্রধানত নিম্নের তিন ধরনের সেবা প্রদান করে থাকে।

১. ইস্যু ব্যবস্থাপনা সেবা
২. অবলেন (আডারাইটিং) সেবা
৩. পোর্ট ফোলিও ব্যবস্থাপনা সেবা।

এক্সপোর্ট ইমপোর্ট ব্যাংক বাংলাদেশ লিমিটেডের মার্চেন্ট ব্যাংকিং বিভাগ একটি দক্ষ ও সুব্যবস্থাপিত অংশ যা অত্যন্ত কৌশলগত ও কার্যকর পোর্টফোলিও ব্যবস্থাপনা পরিকল্পনা প্রণয়ন করে থাকে। ফলে বিনিয়োগকারীগণ সর্বনিম্ন ঝুঁকিতে সর্বোচ্চ মুনাফা অর্জন করে থাকেন। এগ্রিম ব্যাংকের মার্চেন্ট ব্যাংকিং বিভাগ বিনিয়োগকারীগণের প্রতি সর্বোচ্চ সচেতন। ব্যাংক তার সেবা গ্রহণকারীদের (বিনিয়োগকারী) নিয়মিত পোর্টফোলিও রিপোর্ট প্রদান করে থাকে এবং নিয়মিত বিনিয়োগকারীসহ সচেতনতা কার্যক্রম গ্রহণ করে থাকে যাতে বিনিয়োগকারীগণ ক্যাপিটাল মার্কেট এবং এর সাথে জড়িত বিভিন্ন ঝুঁকি সম্বন্ধে সম্যক জ্ঞান অর্জন করতে পারেন। এছাড়াও মার্চেন্ট ব্যাংকিং বিভাগ কোম্পানীর অডি.পি.ও এবং রাইট ইস্যুর আডারাইটার হিসেবেও কার্যক্রম পরিচালনা করে থাকে। তা ছাড়াও এ বিভাগ ইস্যু ব্যবস্থাপনা সেবার আয়োজন করে থাকে।

ভিসা ইসলামী কার্ড

সর্বশক্তিমান আল্লাহর মেহেরবানীতে, আমরা ২০০৮ এর শেষের দিকে ইসলামিক প্রডাক্ট হিসেবে স্থানীয় ব্যাংকগুলোর মধ্যে আমরাই প্রথম ভিসা ইসলামিক কার্ড প্রবর্তন করি।

আমাদের দেশের বেশিরভাগ মানুষই মুসলমান, যাদের ইসলামিক ব্যাংকিং/লেনদেনের প্রতি যথেষ্ট দুর্বলতা রয়েছে। সুতরাং যারা তাদের পূর্ণাঙ্গ ব্যাংকিং কার্যক্রম ইসলামী কাহদায় পরিচালিত করতে চান তারা আমাদের ব্যাংকের লেনদেনের সাথে সম্পৃক্ত হতে পারেন। আমার আশাবাদী এতে উল্লেখযোগ্য সংখ্যক গ্রাহক আমাদের তাকে সাড়া দিবেন।

বর্তমানে আমরা শুধু কার্ড ইস্যুর কার্যক্রমের সাথে সম্পৃক্ত। তবে আগামী দিনগুলোতে ধাপে ধাপে আমাদের ব্যবসার পরিসর সম্প্রসারণের পরিকল্পনা রয়েছে যার ফলে আমরা শরীয়াহ নীতিমালার আওতায় সম্ভাব্য কার্ড ব্যবহারকারীদের একটি পূর্ণাঙ্গ ইসলামিক কার্ড ব্যবস্থাপনায় নিয়ে আসতে পারি।

We are optimistic that we will get a huge number of merchants who have set their mind on selling goods on the principle of Islamic Banking.

We are also pleased to announce that EXIM Bank is going to introduce VISA debit card within short period of time which will also be a mile stone for any Islamic Bank in our country. And thus EXIM Bank will be able to provide facilities to its card users under the shariah principle.

Compliance of Corporate Governance Guidelines

The Securities and Exchange Commission vide its Notification, No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006, has introduced Corporate Governance Guidelines for the listed companies on 'comply and explain' basis. Accordingly a compliance report pursuant to the corporate governance guidelines, as stated above, is attached at Annexure I to IV.

EXIM Bank Foundation & Social Responsibility

The Bank always keeps itself associated with the various activities towards the benefit of the society as well as the nation. In order to facilitate and smooth execution of its activities, it has already established a foundation named 'EXIM Bank Foundation'. A detailed description on this issue has been included in this report as Annexure -V.

Meetings of the Board & Committees

There were 13 (Thirteen) meetings of the Board of Directors, 34 (Thirty four) meetings of Executive Committee and 03 (Three) meetings of Audit Committee of the Board held in the year 2009.

Dividend

The Board of Directors of the Bank recommended stock dividend @35% in the form of bonus share for the year ended December 31, 2009 subject to approval of the Eleventh Annual General Meeting of the Company.

আমরা আশা করছি ব্যবসায়ীদের একটি বিরাট অংশ আমাদের সাথে সম্পৃক্ত হয়ে পূর্ণাঙ্গ ইসলামী কার্যদায় ব্যবসা পরিচালনায় উদ্যোগী হবেন।

আমাদের সাথে ঘোষণা করছি যে, শীঘ্রই এগ্রিম ব্যাংক ডিসা ডেবিট কার্ড চালু করতে যাচ্ছে যা হবে এদেশের ইসলামী ব্যাংকগুলোর জন্যে এ শিল্পের ক্ষেত্রে একটি মাইল ফলক। আর এভাবেই এগ্রিম ব্যাংক তার কার্ড ব্যবহারকারীদের শরীয়াহ নীতিমালায় আবৃত্তায় সুবিধাবলী প্রদানে সমর্থ হবে।

কর্পোরেট গভর্নেন্স নীতিমালা পরিপালন

সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর বিপত ২০ ফেব্রুয়ারী ২০০৬ ইং তারিখে জারিকৃত প্রজ্ঞাপন, 'নং-এসইসি/ সিএমআরআরসিডি/ ২০০৬-১৫৮/প্রশাসন/০২-০৮' এর মাধ্যমে 'পরিপালন ও ব্যাখ্যা' ভিত্তিতে স্টক এক্সচেঞ্জের তালিকাভুক্ত কোম্পানী সমূহের জন্য একটি প্রাতিষ্ঠানিক সূচাসন নির্দেশনা প্রবর্তন করেছে। উল্লিখিত নীতিমালা অনুসারে একটি পরিপালন প্রতিবেদন সংযুক্তি-১, ২, ৩ ও ৪ এ উপস্থাপন করা হয়েছে।

এগ্রিম ব্যাংক ফাউন্ডেশন এবং সামাজিক অবদান

ব্যাংক সর্বদাই সমাজ তথা জাতির কল্যাণ সাধিত হয় এ ধরনের বিবিধ কর্মকাণ্ডের সাথে নিজেকে সম্পৃক্ত রেখেছে। আর এসকল কর্মকাণ্ড সুষ্ঠু ও সুন্দর ভাবে সম্পাদনের লক্ষ্যে 'এগ্রিম ব্যাংক ফাউন্ডেশন' নামে একটি প্রতিষ্ঠান প্রতিষ্ঠা করেছে। এ বিষয়ে একটি বিস্তারিত প্রতিবেদন এ রিপোর্টে সংযুক্তি-৫ এ উপস্থাপন করা হয়েছে।

পর্বস ও কমিটি সমূহের সভা

২০০৯ সালে পরিচালনা পর্বস, নির্বাহী কমিটি ও পর্বসের নিরীক্ষা কমিটির যথাক্রমে ১৩ (তের), ৩৪ (টোত্রিশ) ও ০৩ (তিন) টি সভা অনুষ্ঠিত হয়েছে।

সভাংশ

এগ্রিম ব্যাংকের পরিচালনা পর্বস একাদশতম বার্ষিক সাধারণ সভার অনুমোদন সাপেক্ষে ৩১ শে ডিসেম্বর ২০০৯ সালের জন্য ৩৫% স্টক ডিভিডেন্ড অর্থাৎ বোনাস শেয়ার প্রদানের সুপারিশ করেছে।

Appointment of Auditors

Pursuant to rules & regulations and directives of the regulatory authorities & Articles of Association of the Company, M/S. Hoda Vasi Chowdhury & Co., Chartered Accountants, was appointed as Auditors of the Bank in the last Annual General Meeting until the ensuing Eleventh Annual General Meeting of the Bank.

Being eligible, M/S. Hoda Vasi Chowdhury & Co., Chartered Accountants, expressed their willingness for re-appointment as Auditors of the Bank until the next Annual General Meeting. Besides, M/s. Aziz Halim Khair Choudhury and M/S. S.H. Khan & Co., Chartered Accountants have also expressed their intention in this regard.

Election of Directors

Election/re-election of Directors will be held in accordance with the provisions of Articles of Association of the Company & in compliance with the rules/circulars of the Regulatory Authorities in this respect.

Appreciation

The Board of Directors express heartfelt thanks to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Securities and Exchange Commission (SEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Central Depository Bangladesh Limited (CDBL) and Registrar of Joint Stock Companies & Firms and other regulatory authorities for their cordial help and assistance, valuable guidance and advices.

We feel proud of the confidence bestowed upon us by our sponsors, shareholders, patrons and well-wishers. The Board of Directors also deeply appreciates the contribution of the Management and all members of staff for their commendable services and exemplary dedication.

May Allah bless us all.

On behalf of the Board of Directors,



Md. Nazrul Islam Mazumder
Chairman

নিরীক্ষক নিয়োগ

নিয়ন্ত্রণকারী কর্তৃপক্ষ সমূহের বিধিবিধান ও নির্দেশনা পরিপালন করতঃ মেসার্স হোদা ভাসী চৌধুরী এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত বার্ষিক সাধারণ সভায় আসন্ন একাদশ বার্ষিক সাধারণ সভা পর্যন্ত ব্যাংকের নিরীক্ষক হিসেবে নিয়োগ লাভ করেন।

যোগ্য বিধায়, মেসার্স হোদা ভাসী চৌধুরী এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস ব্যাংকের পরবর্তী সাধারণ সভা পর্যন্ত নিয়োগ লাভের আগ্রহ ব্যক্ত করেছেন। এছাড়া মেসার্স আজিজ হালিম খায়ের চৌধুরী ও মেসার্স এম.এইচ. খান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস এ ব্যাপারে আগ্রহ ব্যক্ত করেছে।

পরিচালক নির্বাচন

কোম্পানীর সংবিধির সংশ্লিষ্ট ধারা ও নিয়ন্ত্রণকারী কর্তৃপক্ষের বিধি/সার্কুলার মোতাবেক পরিচালকমন্ডলীর নির্বাচন/পুনর্নির্বাচন হবে।

ধন্যবাদ জ্ঞাপন

পরিচালনা পর্ষদ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (এসইসি), ঢাকা স্টক এক্সচেঞ্জ (ডিএসই), চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই) এবং জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস এর নিবন্ধক, সেন্ট্রাল ডিপজিটরি বাংলাদেশ লি: (সিডিবিএল) ও অন্যান্য সকল নিয়ন্ত্রণকারী কর্তৃপক্ষকে বিভিন্ন সময়ে তাদের সাহায্য সহযোগিতা মূল্যবান পরামর্শ ও দিক নির্দেশনার জন্য জানাচ্ছে আন্তরিক কৃতজ্ঞতা ও পতীর শ্রদ্ধা।

পরিচালনা পর্ষদ সম্মানিত স্পনসর, শেয়ারহোল্ডার, গ্রাহক, পৃষ্ঠপোষক ও উদ্যোক্তাদের অমূল্য সহযোগিতা, সমর্থন ও ব্যাংকের উপর আস্থা স্থাপনের জন্য এবং ব্যবস্থাপনার সকল স্তরের কর্মকর্তা/কর্মচারীদেরকেও তাদের প্রজ্ঞা, সততা ও নিষ্ঠার জন্যও জানাচ্ছে আন্তরিক ধন্যবাদ।

আল্লাহ আমাদের সকলের মঙ্গল করুন।

পরিচালনা পর্ষদের পক্ষে,



মো: নজরুল ইসলাম মজুমদার
চেয়ারম্যান

Annexure-I

Compliance of Corporate Governance Guidelines

Corporate governance is most often viewed as both the structure and the relationships which determine corporate direction and performance. It is the relationship between corporate managers, directors and the providers of equity, people and institutions who save and invest their capital to earn a return. It ensures that the board of directors is accountable for the pursuit of corporate objectives and that the corporation itself conforms to the law and regulations. It is considered as one of the most important component for continuous and sustainable growth of an organization, particularly in banking industry. At EXIM Bank, corporate governance is given the prime importance to comply its principles for the interest of sound growth of the Bank. The Securities and Exchange Commission had issued a Corporate Governance Guidelines for the companies that were listed with Stock Exchanges. The specific areas covered are composition of Board, formation of committees, transparency in disclosure of relevant, reliable financial and operational information, information on ownership and control, information on internal processing of management, use of information technology and system, risk management system etc.

Board of Directors :

The Board of EXIM Bank consists of 18 directors including one Independent Director in compliance with both Bangladesh Bank as well corporate governance guidelines of Securities Exchange Commission. Board members include persons of high caliber with academic and professional qualifications. In line with the directives of the regulatory authority, the Board looks after the corporate philosophy, policy issues, making rules and procedures, approving business targets & strategy to run the business. The Board formed two key committees: one is the Executive Committee and the other is Board Audit Committee.

Executive Committee :

The Executive Committee comprises of 12 directors. The Executive Committee takes decision on the routine and operational matters beyond delegated power of management. The committee ensures implementation of policies, approves investments and other business proposals as per approved policy guideline of the board. The Committee held 34 (Thirty four) meetings during the year 2009 and 45 (Forty five) meetings in 2008.

Audit Committee :

The Board Audit Committee consists of 04 members including Independent Director. The Committee carries out business according to its charter approved by the Board on the basis of guidelines of the Bangladesh Bank. The committee works out a plan of routine audit and inspection of Branches and Divisions of Head Office by the Audit Division and discuss/review/evaluate and advise on audit and inspection report. The directors keep regular vigilance on the banking activities through the Audit Committee in order to ensure better internal control system. The Committee held 03 (Three) meetings during the year 2009 and 04 (Four) meetings in 2008.

Annexure-II

The Directors' Report to the Shareholders:

In compliance with SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006, it is required to include the additional statements in the Report which are as follows :-

- that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- that proper books of account of the issuer company have been maintained.
- that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- that International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed.
- that the system of internal control is sound in design and has been effectively implemented and monitored.
- that there are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.
- that significant deviations from last year in operating results of the issuer company should be highlighted and reasons thereof should be explained.
- that key operating and financial data of last three years have been furnished in summarized form in the Financial Performance at a Glance at Page No. 12.
- that the number of Board meetings and the attendance of the directors during the year 2009 were as follows:

Number of Board Meetings and the attendance of Directors :

Sl. No.	Name of the Directors	Position	Meeting Held	Attended
01.	Mr. Md. Nazrul Islam Mazumder	Chairman	13	12
02.	Mr. Md. Nazrul Islam Swapan	Director	7	6
03.	Mr. Mohammad Abdullah	Director	13	11
04.	Mr. Md. Altaf Hossain	Director	7	7
05.	Mrs. Nasreen Islam	Director	13	8
06.	Mr. Mohammed Shahidullah	Director	13	11
07.	Mr. Md. Fahim Zaman Pathan	Director	7	5
08.	Mrs. Nasima Akhter	Director	13	7
09.	Mr. A.K.M Nurul Fazal Bulbul	Director	13	10
10.	Alhaj Md. Nurul Amin	Director	13	9
11.	Mr. Zubayer Kabir	Director	13	6
12.	Mrs. Rizwana K. Riza	Director	7	—
13.	Mr. Md. Habibullah	Director	13	11
14.	Mr. Anjan Kumar Saha	Director	7	6
15.	Mr. Md. Abdul Mannan	Director	13	13
16.	Mr. Abdullah Al-Zahir Shapan	Director	13	10
17.	Bay Leasing & Investment Ltd. (Represented by Mr. Mahbubur Rashid)	Director	13	13
18.	Mr. Muhammad Sekandar Khan	Independent Director	13	5
19.	Mr. Kazi Masihur Rahman	Managing Director	13	13

Annexure -III

The Pattern of shareholdings:

The Authorized Capital of Export Import Bank of Bangladesh Limited is Tk.1000,00,00,000.00 divided into 10,00,00,000 ordinary shares of Tk.100 each. The paid-up Capital of the Bank is Tk.337,39,59,900.00 divided into 337,39,599 ordinary shares. As per Section 1.4 (k) of SEC Notification No. No. SEC/CMRRCD/2006-158/Admin/02-08 dated February 20, 2006 the pattern of shareholding is given below:

(i) Parent/Subsidiary/Associated companies and other related parties : N/A

(ii) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children are as follows:

a) Shares held by the Directors and their spouses :

Sl. No.	Name of the Directors	Status	No. of Shares	Name of Spouse(s)	No. of Shares
01.	Mr. Md. Nazrul Islam Mazumder	Chairman	1,485,344	Mrs. Nasreen Islam	1,213,429
02.	Mr. Md. Nazrul Islam Swapan	Director	1,312,094	Mrs. Asma Begum	404,822
03.	Mr. Mohammad Abdullah	Director	1,280,594	Mrs. Mahmuda Begum	404,822
04.	Mr. Md. Altaf Hossain	Director	1,280,594	Mrs. Rabeya Khatoon	404,822
05.	Mrs. Nasreen Islam	Director	1,213,429	Mr. Md. Nazrul Islam Mazumder	1,485,344
06.	Mr. Mohammed Shahidullah	Director	603,408	Mrs. Rubina Shahid	219,495
07.	Mr. Md. Fahim Zaman Pathan	Director	486,250	Mrs. Bibi Hazera Pathan	Nil
08.	Mrs. Nasima Akhter	Director	187,440	Mr. Abul Kalam	Nil
09.	Mr. A.K.M Nurul Fazal Bulbul	Director	108,690	Advocate Shaila Ferdous	31,500
10.	Alhaj Md. Nurul Amin	Director	635,743	Mrs. Ifat Akter Alin	126,000
11.	Mr. Zubayer Kabir	Director	246,170	Mrs. Tahera Kabir	Nil
12.	Mrs. Rizwana K. Riza	Director	308,357	Mr. Tusar L.K. Mia	Nil
13.	Mr. Md. Habibullah	Director	433,945	Mrs. Luna Parvin Shinthia Liva	Nil
14.	Mr. Anjan Kumar Saha	Director	545,819	Mrs. Jhumur Saha	31,500
15.	Mr. Md. Abdul Mannan	Director	185,931	Mrs. Shahadara Mannan	31,500
16.	Mr. Abdullah Al-Zahir Shapan	Director	142,979	Mrs. Fatema Zahir	35,744
17.	Bay Leasing & Investment Ltd. (Represented by Mr. Mahbubur Rashid)	Director	32,620	N/A	Nil
18.	Mr. Muhammad Sekandar Khan	Independent Director	Nil	Begum Syeda Tahera	Nil

b) Shares held by the Chief Executive Officer, Head of Internal Audit, Company Secretary, Chief Financial Officer and their spouses:

Sl. No.	Name	Status	No. of Shares	Name of Spouse	No. of Shares
01.	Mr. Kazi Masihur Rahman	Managing Director	Nil	Mrs. Sabera Ahmed	Nil
02.	Mr. Md. Karimuzzaman	Head of Internal Audit	630	Mrs. Syeda Khaleda Jahan	Nil
03.	Mr. Md. Golam Mahbub	Company Secretary	Nil	Mrs. Naila Mahbub	Nil
04.	Mr. Md. Humayun Kabir	Chief Financial Officer	01	Mrs. Bilquis Akhter	Nil

iii) Shares held by top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit are as follows:

Sl. No.	Name	Status	No. of Shares
01.	Mr. Ekramul Hoque	Additional Managing Director	Nil
02.	Mr. Mohammed Haider Ali Miah	Deputy Managing Director	Nil
03.	Mr. Abdul Latif Barabhuiya	Deputy Managing Director	Nil
04.	Mr. Sirajul Haque Miah	Executive Vice President	Nil
05.	Mr. Md. Fazlur Rahman	Executive Vice President	Nil

iv) Shareholders holdings ten percent or more voting interest in the Company: N/A

Annexure -IV

Status of compliance with the conditions imposed by the Commission's Notification No.SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance status		Explanation for non-compliance with the condition
		Complied	Not complied	
1.00	Board of Directors			
1.1	Board's Size	✓		
1.2 (i)	Independent Directors	✓		
1.2 (ii)	Appointment of Independent Directors	✓		
1.3	Chairman of the Board and Chief Executive Officer	✓		
1.4	The Directors' Report to the Shareholders on			
1.4 (a)	Fairness of Financial Statements	✓		
1.4 (b)	Keeping proper books of accounts	✓		
1.4 (c)	Consistent application of Accounting policies in preparation of Financial Statements	✓		
1.4 (d)	Compliance with International Accounting Standard, as applicable	✓		
1.4 (e)	Soundness of Internal Control System	✓		
1.4 (f)	Ability of the Bank to continue as going concern	✓		
1.4 (g)	Significant deviations from last year in operating results	✓		
1.4 (h)	Summary of key operating and financial data for the last three years	✓		
1.4 (i)	Declaration of Dividend	✓		
1.4 (j)	Discloser about number of Board meeting held during the year and attendance by each Director	✓		
1.4 (k)	Shareholding pattern	✓		
2.00	Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary			
2.1	Appointment of			
	- Chief Financial Officer (CFO)	✓		
	- Head of Internal Audit	✓		
	- Company Secretary	✓		
2.2	Requirements to Attend Board Meetings			
	- Chief Financial Officer (CFO)	✓		
	- Company Secretary	✓		
3.00	Audit Committee			
3.1 (i)	Number of members of Audit Committee	✓		
3.1 (ii)	Inclusion of Independent Director in the Audit Committee	✓		
3.1 (iii)	Fill up of the casual vacancy in the Audit Committee	N/A		
3.2 (i)	Selection of Chairman of the Audit Committee	✓		
3.2 (ii)	Qualification of Chairman of the Audit Committee	✓		
3.3	Reporting of the Audit Committee			
3.3.1 (i)	Reporting its activities to the Board of Directors	✓		
3.3.1 (ii) (a)	Reporting to the Board of Directors on conflicts of interest	N/A		
3.3.1 (ii) (b)	Reporting to the Board of Directors on suspected or presumed fraud or irregularity or material defect in the internal control system	N/A		
3.3.1 (ii) (c)	Reporting to the Board of Directors on suspected infringement of laws, including securities related laws, rules and regulations	N/A		
3.3.1 (ii) (d)	Reporting to the Board of Directors on any other matter which should be disclosed to the Board of Directors	✓		
3.3.2	Reporting to the Authorities	N/A		
3.4	Reporting to the Shareholders and General Investors	✓		
4.00	External / Statutory Auditors			
4.00 (i)	Appraisal or valuation services or fairness opinions	✓		
4.00 (ii)	Financial information systems design and implementation	✓		
4.00 (iii)	Book – keeping or other services related to accounting records or Financial Statements	✓		
4.00 (iv)	Broker – dealer services	✓		
4.00 (v)	Actuarial services	✓		
4.00 (vi)	Internal audit services	✓		
4.00 (vii)	Any other services that the Audit Committee determines	✓		

Annexure -V

Report on Corporate Social Responsibility

A generation confident with individual worth, warm with fellow-feelings and brilliant with national spirit can some day make the nation it belongs to capitalize on its potentialities to the hilt. EXIM Bank believes that education is the sole catalyst that affects these traits in a generation, and this is what the EXIM Bank CSR activities pivot on—promotion of education among all. EXIM Bank has taken around 1200 underprivileged meritorious students from all corners of the country to take care of their educational expenses till their completion of educational life. Two of the endeavours EXIM Bank has taken to this end are EXIM Bank Scholarship Programme, a stipend package for poor and meritorious students that takes care of the beneficiaries throughout their student life, and Education Promotion Scheme, a profit-free investment (quard-e-hasanah) scheme for insolvent but meritorious students.

EXIM Bank Scholarship Programme, launched in the year 2006 with 61 poor and meritorious students selected from different reputed educational institutions of Dhaka City including Govt. Laboratory High School, Viganunnissa Noon School & College, Dhaka University, BUET, Dhaka Medical College, etc. enrolled as many as 1000 students from around 150 reputed educational institutions across the country by 31 December 2009. They are enrolled in this programme to be taken care of for their whole educational life subject to their fulfilment of the eligibility criteria that include satisfactory academic results, non-involvement in student politics, financial insolvency, etc. So far Tk. 32.9 million has been disbursed as scholarship under this programme including Tk. 13.6 million in 2009. The programme is going to be extended to enrol another 1000 students by next two years.

Under Education Promotion Scheme, quard or interest-free loan is provided for poor but meritorious students to help them bear monthly educational expenditure including academic expenses, food, accommodation, etc. The quard is disbursed to the selected students in monthly installments till their accomplishing the master degree. Under this programme the students are required to repay the amount (only the principal amount) in long-term monthly installments after they have joined a confirmed job after accomplishing their education properly. By 31 December 2009, Tk. 19.7 million was sanctioned to take care of around 138 poor but meritorious students from a good number of reputed educational institutions like Dhaka University, Chittagong University, Dhaka Medical College, BUET, Bangladesh Agricultural University, Shahjalal University of Science and Technology, etc. By the end of the next year i.e. 2010 the number of beneficiaries under this programme will have grown to 200, Insha Allah.

Beside education-promotion-CSR activities, EXIM Bank, driven solely by undiluted welfare-intention, has always responded to the plight of the people of the country. It has diversified its activities to reach the distressed in all forms—from the natural calamity-hit to the munga-stricken, from the bereaved to the unemployed and from the diseased to the disabled. Furthermore, we reach the entrepreneurs of sports and culture with equal sense of corporate responsibility. For smooth implementation of our CSR plans, we have already established a foundation named EXIM Bank Foundation. We put aside at least 2% of our annual profit for the foundation fund each year to conduct CSR activities. The mainstream CSR activities are carried out through this foundation. Besides, a good deal of charity is done from the zakat fund.

One of the vital areas we are dealing with as a part of our CSR activities is helping people survive natural calamities. Under this welfare programme, EXIM Bank provides relief in cash and kind for flood, fire and cyclone victims and cold-stricken people. The aim of these CSR activities is to help the target group overcome their provisional handicap and contribute to the socio-economic growth as soon as possible.

EXIM Bank is always prompt to stand beside the helpless. The Dhaka Pilkhana carnage in 2009 rendered a good number of families helpless in absence of their sole guardians. EXIM Bank immediately took over the charge of eight of the families and will continue to bear their living and other expenses at a decent standard primarily for ten long years at a stretch. At the same time it paid heed to the cry of the autistic children at Sena Sahayak School at Dhaka Cantonment last year with the same fellow-feeling. While doing so, it did not stop contributing profusely to the organization of sports and cultural events at national and local levels.

In response to the call of the Dhaka City Corporation, EXIM Bank has been sharing a good portion of the mammoth task of beautifying the capital since 2005. To make the capital a modern city enriched with adequate urban amenities, EXIM Bank always joins hands with the government. Besides, a good share of its fund goes to charitable organizations working for the betterment of the socio-economic condition of the people as well.

EXIM Bank is ever responsive to income-generating welfare schemes as well. In this respect, it donates a lot for creating self-employment, a key driving force for any society to be acquisitive and prosperous.

A good deal of our charity is done for developing infra-structure of educational institutions, hospitals, etc. or providing equipments for them. EXIM Bank sponsors holding of different seminars, conferences or convocation programmes of universities as well. Moreover, a good deal of fund of EXIM Bank Foundation is spent to help poor patients bear their treatment expenses.

The dispersed efforts of individual organizations should be streamlined to the end of bringing about a positive change in the socio-economic scenario of the country. We believe concerted efforts by the corporate bodies to promote education, generate self-employment, alleviate poverty, develop infra-structure, patronize research work, etc. from charitable consideration will have a nation-building effect.

Report of the Board Audit Committee

The Board Audit Committee was comprised of the following Directors for period under review:

Mr. A.K.M Nurul Fazal Bulbul	-	Chairman
Mr. Md. Abdul Mannan	-	Member
Mr. Zubayer Kabir	-	Member
Mr. Muhammad Sekandar Khan	-	Member (Independent Director)

During the year under review, total 03 (Three) meetings of the Board Audit Committee were held. Mr. A.K.M Nurul Fazal Bulbul, Chairman of the Committee presided over the meetings. The committee discussed/ evaluated/reviewed the various issues and provided necessary guidelines and instructions. The tasks undertaken by the Committee were mainly as follows:

- ❑ The work plan of routine inspection on the affairs of Branches and Divisions of Head Office for the period under review was devised and the related Department was advised to carry out the inspection program meticulously
- ❑ The inspection report on branches was perused and advised for regularization /rectification of all irregularities/lapses as detected & furnished in the Report. The management also was advised to follow up strongly and report compliance
- ❑ Perused the work plan of routine IT Audit & Inspection of Branches and Divisions of Head Office for the period under review and advised the Department to carry out the audit as per schedule
- ❑ Discussed thoroughly the classified /sticky liabilities of all branches and directed all to apply their all out efforts to recover the classified investment.
- ❑ The accounts where suits were filed were gone through and the Branches were advised to take up the matter with concerned lawyers for early disposal of the suits with a view to recover the Bank's dues.
- ❑ Advised to follow up strongly for adjustment/regularization of classified /stuck up/sticky/SMA accounts and take up the matter with the concerned branches seriously for rectification /regularization of all sorts of irregularities & lapses and advised to give special attention and ensure close monitoring of the clients concerned
- ❑ The proposal/expressions of interest of auditors for appointment as auditors of the Company was discussed and recommended for appointment of External Auditors of the Bank.
- ❑ The summary of Inspection Report of Bangladesh Bank on different Branches of the Bank along-with compliance report and Head Office comment thereon were gone through and advised to follow up with the Branches so that all the irregularities and lapses be rectified and report compliance to Bangladesh Bank
- ❑ The Annual Report on the health of the Bank as per directives of Bangladesh Bank in connection with Managing Core Risk in Banking was perused and resolved for onward submission to Board of Directors as per guidelines of Bangladesh Bank.



A.K.M. Nurul Fazal Bulbul
Chairman
Board Audit Committee

Report of the Shariah Council

Honorable Shareholders
Assalamu-Alaikum.

All praise is for Almighty Allah Subhanahu-wa-Ta'ala the Most Gracious, the Most Merciful and peace and blessings of Allah be upon the great prophet Muhammad Sallallahu Alai-he-wa-sallam who is the Rahmat for creature and best model for whole mankind and his all other companions and descendants.

In 2009, the EXIM Bank Shariah Council reviewed different operational activities including the issues referred by the Board of Directors and the Management of the Bank and gave due opinions and guidelines on Shariah principles.

It is the responsibility of the Management to run the banking business in accordance with the Islamic principles, rules and regulations. The Shariah Council is solely entrusted to analyze and prescribe rational opinion as per Islamic shariah and to keep constant eye on practice and implementation of Shariah Principles in different banking operations.

It appears from the record that the Shariah Council of Exim Bank performed following activities in the year 2009:

01. Organized 05 (five) Shariah meetings.
02. Gave deliberate decisions, necessary instructions and proper guidelines as per Shariah norms on different issues.
03. Opined for payment of yearly Zakat of the Bank after proper calculation to its Zakat payable accounts.
04. Raised awareness about the compliance of Shariah rules more vigorously than the preceding year.
05. Imparted training on Islamic Banking to the bank officials.
06. Ensured calculation and distribution of profit of Mudaraba deposits as per Shariah principles.
07. Promoted compliance with the instruction of Shariah Council and increased the frequency of Shariah inspection of the branches.

Considering the present status, Shariah Council prescribes the following suggestions:

- i. To impart comprehensive knowledge of the employees and clients about the benefits and procedures of Islamic Banking by conducting regular training and workshop on Shariah principles, the modes of Islamic Investment etc. and arranging meetings, seminars, symposiums, get-togethers etc.
- ii. To train all executives and officers of the bank about different aspects of Shariah principles properly.
- iii. To strengthen Shariah Inspection and increase the number of Muraqibis gradually.
- iv. To promote carefulness and meticulousness among branch level officers regarding compliance with Shariah principles while making investment incase of buying and selling goods.
- v. To conduct frequent inspection of the branches.
- vi. To promote complete Islamic Shariah environment in all branches as well as Head Office of the Bank.

May Allah give us Tawfique to achieve His satisfaction by establishing Shariah based banking, Amin.



Professor Maulana Mohammad Salah Uddin
Chairman, Shariah Council

শরী'আহ কাউন্সিল প্রতিবেদন

সম্মানিত শেরারহোজাহাবুস
আস্‌সালামু আলাইকুম।

সমস্ত প্রশংসা সর্বশক্তিমান আল্লাহ সুবহানাহ ওয়া তা'আলার যিনি অতীব দয়ালু ও ক্ষমাশীল এবং তাঁর শান্তি ও আশীর্বাদ বর্ষিত হোক সমগ্র বিশ্বের রহমত এবং বিশ্বমানবতার উত্তম আদর্শ মহানবী হযরত মুহাম্মদ (সঃ) এবং তাঁর সকল সাথী ও অনুসারীদের উপর।

২০০৯ সালে শরী'আহ কাউন্সিল ব্যাংকের বিভিন্ন বিষয় পর্যালোচনা করে, যার মধ্যে ব্যাংকের পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রেরিত বিষয়াবলীও অন্তর্ভুক্ত ছিল। শরী'আহ কাউন্সিল সমস্ত বিষয়াদি পর্যালোচনাতে শরী'আহ এর মূলনীতির ভিত্তিতে প্রয়োজনীয় পরামর্শ ও দিক নির্দেশনা প্রদান করে।

মূলত শরী'আহ মূলনীতির ভিত্তিতে ব্যাংক পরিচালনার সমস্ত দায় দায়িত্ব ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষের উপরই বর্তায়। শরী'আহ কাউন্সিল কেবল শরী'আহ মূলনীতির ভিত্তিতে প্রেরিত বিষয় সমূহের নিরপেক্ষ বিশ্লেষণ ও সুচিন্তিত মতামত প্রদান করে এবং ব্যাংকের বিভিন্ন কার্যক্রমে শরী'আহ নীতিমালা অনুশীলন ও বাস্তবায়নের ব্যাপারে সজাগ দৃষ্টি রাখে।

২০০৯ সমাপ্ত বছরে এলিম ব্যাংকের শরী'আহ কাউন্সিল নিম্নলিখিত কার্যাবলী সম্পাদন করেছেন :

- ১। শরী'আহ কাউন্সিলের সর্বমোট ০৫ (পাঁচ) টি সভা অনুষ্ঠিত হয়।
- ২। শরী'আহ নীতিমালা সংক্রান্ত বিভিন্ন বিষয়ে শরী'আহ কাউন্সিল সুচিন্তিত মতামত ও প্রয়োজনীয় নিক নির্দেশনা প্রদান করে।
- ৩। যাকাত প্রদানযোগ্য ঋণে যথাযথভাবে বাৎসরিক যাকাত প্রদানের জন্য মতামত প্রদান করা হয়।
- ৪। শরী'আহ পরিপালনের ব্যাপারে ব্যাংকের কর্মকর্তাদের সার্বিক সচেতনতা বিগত বছরের তুলনায় অধিকতর বৃদ্ধি পেয়েছে।
- ৫। ইসলামী ব্যাংকিং এর উপর ব্যাংক কর্মকর্তাদেরকে প্রশিক্ষণ প্রদান করা হয়েছে।
- ৬। শরী'আহ মূলনীতি অনুসারে যথাযথভাবে মুলারাবা আমানতের উপর মুনাফা নির্ধারণ ও প্রদান করা হয়েছে এবং
- ৭। শরী'আহ কাউন্সিলের নির্দেশনা অনুযায়ী শাখা সমূহের উপর (শরী'আহ পরিপূর্ণভাবে পরিপালনার্থে) পরিদর্শন দলের তদারকি এবং শাখা সমূহের পরিচালন কার্যক্রম বৃদ্ধি পেয়েছে।

বর্তমান পরিস্থিতির আলোকে ভবিষ্যতের জন্য শরী'আহ কাউন্সিল নিম্নোক্ত সুপারিশসমূহ প্রদান করেছেন :

- ১। গ্রাহক ও কর্মকর্তাদের ইসলামী ব্যাংকিং এর সুবিধা ও কর্ম পরিধি বিষয়ে প্রতিযোগিতামূলক জ্ঞান বাড়াতে নিয়মিত প্রশিক্ষণ, বিনিয়োগ বিষয়ক কর্মশালা, সভা, সেমিনার ও সিম্পোজিয়াম আয়োজন করা।
- ২। শরী'আহ এর মূলনীতি সমূহের উপর ব্যাংকের সকল নির্বাহী ও কর্মকর্তাদেরকে যথাযথভাবে প্রশিক্ষণ দেয়া।
- ৩। শরী'আহ পরিদর্শন জোরদার করার জন্য মুরাকিব এর সংখ্যা ক্রমান্বয়ে বৃদ্ধি করা।
- ৪। বিনিয়োগের সময় শরী'আহ মূলনীতি অনুযায়ী ক্রয়-বিক্রয় নিশ্চিত করার জন্য শাখা পর্যায়ে কর্মকর্তাদেরকে যথেষ্ট সচেতন ও সজাগ হতে হবে (যাতে করে ইসলামী ব্যাংকিং ব্যবস্থায় পূর্ণতা লাভ করা যায়)।
- ৫। শাখা সমূহের উপর শরী'আহ পরিদর্শন আরো জোরদার করা এবং
- ৬। প্রধান কার্যালয়সহ ব্যাংকের সকল শাখায় ইসলামী শরী'আহ সম্বন্ধ পরিবেশ তৈরী করা।

মহান আল্লাহ তাআলা ইসলামী শরী'আহ ভিত্তিক ব্যাংক প্রতিষ্ঠা করার মাধ্যমে আমাদেরকে তাঁর সন্তুষ্টি অর্জনের তওফীক দিন। আমীন।

M. Salahuddin

অধ্যাপক হাওলাতা মোহাম্মদ সালাহউদ্দিন
চেয়ারম্যান, শরী'আহ কাউন্সিল

AUDITOR'S REPORT**TO THE SHAREHOLDERS OF EXPORT IMPORT BANK OF BANGLADESH LIMITED**

We have audited the accompanying financial statements of Export Import Bank of Bangladesh Limited (EXIM), which comprises the balance sheet as at 31 December 2009 and the income statement, statement of changes in equity, liquidity statement and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The Financial Statements of the bank's only subsidiary - EXIM Exchange Company (UK) Limited, have been audited by other auditors whose report has been furnished to us and our opinion, in so far as it relates to the amount included in respect of bank's subsidiary, is based solely on the reports of the other auditors.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the Financial Statements prepared in accordance with International Financial Reporting Standards, give a true and fair view of the state of the bank's affairs as at 31 December 2009 and of the results of its operations and its cash flows for the period then ended and comply with the Bank Companies Act 1991, the rules and

regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

Further to our opinion in the above paragraph, we state that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and make due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by EXIM so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;
- (iii) the EXIM's Balance Sheet and Profit and Loss Account together with the annexed notes 1 to 55 dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditure incurred was for the purpose of the EXIM's business;
- (v) the financial position of EXIM as on 31 December 2009 and the profit for the year then ended have been properly reflected in the financial statements and the financial statements have been prepared in accordance with the generally accepted accounting principles;
- (vi) the financial statements have been drawn up in conformity with the Bank Companies Act, 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- (vii) the financial statements conform to the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (viii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statement;
- (ix) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) the Bank has no overseas branches, and
- (xii) 80% of the risk-weighted assets have been reviewed

Dhaka, 12 May 2010


Chartered Accountants

IAS 1.51 (a)
IAS 1.10 (a)**Consolidated Balance Sheet** as at 31 December 2009IAS 1.51 (c)
IAS 1.113
IAS 1.38, 39

Notes

Taka

2009

2008

PROPERTY & ASSETS

IAS 1.54 (b), 7.7

Cash :

12 (a)

In hand (including foreign currency)
With Bangladesh Bank and its Agent Banks
(including foreign currency)

502,312,143

470,456,231

8,714,624,948

6,117,457,992

9,216,937,091

6,587,914,223

IAS 1.54 (b)

Balance with other banks and financial institutions

13

In Bangladesh

123,249,512

747,546,381

Outside Bangladesh

1,406,619,922

1,445,278,570

1,529,869,434

2,192,824,951

IAS 1.54 (b)

Placement with banks & other financial institutions

14

-

-

IFRS 1.54 (b)

Investments in shares and securities

15 (a)

Government

2,000,000,000

2,250,000,000

Others

169,435,240

644,021,207

2,169,435,240

2,894,021,207

IAS 39.9,
IFRS 7.8 (c)**Investments**

16

General investments etc.

66,898,183,938

50,838,709,312

Bills purchased and discounted

1,711,723,532

2,798,967,791

68,609,907,470

53,637,677,103

IAS 1.54 (a)

Fixed assets including premises

17 (a)

383,332,474

293,529,040

IAS 1.55, 1.57 (a)

Other assets

18 (a)

4,294,450,230

2,840,497,476

IAS 1.55, 1.57 (a)

Non-banking assets

-

-

Total assets

86,203,931,939

68,446,464,000

LIABILITIES & CAPITAL**Liabilities**

IAS 1.54 (b)

Placement from banks & other financial institutions

20

1,298,500

500,000,000

IAS 1.54 (b)

Deposits and other accounts

21

Mudaraba savings deposits

4,444,334,819

2,440,817,852

Mudaraba term deposits

44,559,497,128

33,068,096,047

Other Mudaraba Deposits

15,466,275,929

14,265,697,431

Al wadeeah current and other deposits accounts

8,733,452,812

8,134,747,869

Bills payable

631,901,137

923,704,462

73,835,461,825

58,833,063,661

IAS 1.55, 1.57 (a)

Other liabilities

22(a)

5,661,064,700

4,124,198,383

Total liabilities

79,497,825,025

63,457,262,044

Capital/shareholders' equity

IAS 1.54 (a), 1.78 (c)

Paid up capital

23

3,373,959,900

2,677,746,000

IAS 1.54 (a), 1.78 (c)

Statutory reserve

24

2,092,974,330

1,532,550,398

IAS 1.54 (a), 1.78 (c)

Other reserves

25

62,775,000

62,775,000

IAS 1.54 (a), 1.78 (c)

Retained earnings

27 (a)

1,176,397,684

716,130,558

Total shareholders' equity

6,706,106,914

4,989,201,956

Total liabilities and shareholders' equity

86,203,931,939

68,446,464,000

IAS 1.51 (a), 1.10 (a)
IAS 1.51 (d)**Consolidated Balance Sheet** as at 31 December 2009

	Notes	TAKA	
		2009	2008
IAS 1.113			
IAS 1.33			
IAS 37.28			
Off balance sheet items			
Contingent liabilities:			
Acceptance and endorsements -	28		
Letters of guarantee	28.1	2,051,493,156	1,926,716,986
Irrevocable letters of credit	28.2	11,023,568,510	8,259,107,868
Bills for collection	28.3	1,915,178,096	1,207,007,428
Other contingent liabilities	28.4	15,118,871,585	14,677,737,243
Total contingent liabilities		30,109,111,347	26,070,569,525
Other commitments		-	-
Total off balance sheet items		30,109,111,347	26,070,569,525

The annexed notes 1 to 55 and annexures A-D form an integral part of these financial statements.


Chairman



Director


Director


Managing Director

See annexed auditors' report to the shareholders of date

Dhaka, 12 May 2010


Chartered Accountants

Consolidated Profit and Loss Account for the year ended 31 December 2009

IAS 1.51 (a) IAS 1.10 (b) IAS 1.51 (c) IAS 1.113 IAS 1.38, 39	Particulars	Notes	Taka	
			2009	2008
IFRS 7.20 (b)	Investment income	31	8,147,113,948	6,575,384,481
IFRS 7.20 (b)	Profit paid on deposits, borrowings, etc.	32	(5,942,862,461)	(4,807,489,009)
IAS 1.85	Net investment income		2,204,251,487	1,767,895,472
IFRS 7.20 (b)	Income from investment in shares/securities	33	45,980,606	49,290,682
IFRS 7.20 (c)	Commission, exchange and brokerage	34 (a)	1,382,364,444	1,358,584,309
IAS 1.85	Gain on sale of investment in shares		192,447,997	4,958,930
IAS 1.85	Other operating income	35	618,702,207	368,602,392
IAS 1.85	Total operating income		4,443,746,741	3,549,331,785
IAS 1.59	Operating expense			
IAS 1.104	Salaries and allowances	36 (a)	648,143,840	544,058,922
IAS 1.97	Rent, taxes, insurance, lighting, etc.	37 (a)	134,306,353	100,138,388
IFRS 7.20 (c)	Legal expenses	38 (a)	4,030,585	3,439,756
IAS 1.97	Postage, stamp, telegram and telephone	39 (a)	48,855,397	46,319,705
IAS 1.97	Audit fees	40 (a)	1,984,110	247,500
IAS 1.97	Stationery, printing, advertisement, etc.	41 (a)	70,697,703	46,507,927
IAS 1.97	Managing Director's remuneration		7,569,300	5,329,800
IAS 1.97	Managing Director's fees		-	-
IAS 1.97	Directors' fees and expenses	42	2,508,018	2,585,924
IAS 1.97	Shariah Supervisory Committee's Fees & Expenses	43	264,117	259,838
IAS 1.104	Charges on Investment Losses		-	-
IAS 1.97	Depreciation on and repairs to Bank's property	44 (a)	87,636,596	68,248,984
IAS 1.97	Zakat expenses		41,781,847	31,451,190
IAS 1.97	Other expenses	45 (a)	225,292,220	182,354,766
IAS 1.85	Total operating expense		1,273,070,086	1,030,942,700
IAS 1.85	Profit before provisions		3,170,676,655	2,518,389,085
IAS 1.97	Provision for investment	46	301,625,753	392,862,260
IAS 1.97	Provision for off balance sheet exposure		78,036,000	101,460,000
IAS 1.97	Provision for diminution in value of share		-	34,514,026
IAS 1.85	Profit before tax		2,791,014,902	1,989,552,799
IAS 1.82 (d)	Provision for tax		1,108,024,287	892,925,753
IAS 12.81 (g)	Deferred tax		-	-
IAS 1.82 (d)	Profit after tax		1,682,990,615	1,096,627,046
IAS 1.85	Retained earnings brought forward		716,130,558	608,754,548
IAS 1.85	Transfer from provision for diminution in value of share		33,914,343	-
			750,044,901	608,754,548
IAS 1.85	Profit available for appropriation		2,433,035,516	1,705,381,594
IAS 1.83	Appropriations:			
	Statutory reserve		560,423,932	397,910,560
	Cash dividend		-	149,953,776
	Issue of bonus shares		696,213,900	441,386,700
			1,256,637,832	989,251,036
IAS 1.85	Retained earnings carried forward		1,176,397,684	716,130,558
IAS 33.66	Earnings per ordinary share	47 (a)	49.88	32.50

The annexed notes 1 to 55 and annexures A-D form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

See annexed auditors' report to the shareholders of date


Chartered Accountants

Dhaka, 12 May 2010

IAS 1.51 (a), IAS 1.10 (d)
IAS 1.51 (c)

Consolidated Cash Flow Statements for the year ended 31 December 2009

IAS 1.38, 39

		Taka	
Particulars		2009	2008
IAS 7.10	A) Cash flows from operating activities		
IAS 7.31	Investment income receipts	8,215,128,005	6,639,835,684
IAS 7.31	Profit paid on deposits, borrowings, etc.	(5,901,253,357)	(4,314,822,001)
IAS 7.31	Dividend receipts	4,206,114	1,995,260
IAS 7.14 (b)	Fees and commission receipts	1,382,364,444	1,358,584,309
IAS 7.14 (d)	Cash payment to employees	(655,713,140)	(549,388,722)
IAS 7.14 (c)	Cash payment to suppliers	(3,031,769)	(1,994,692)
IAS 7.35	Income tax payments	(902,704,483)	(827,805,769)
IAS 7.14 (b)	Receipts from other operating activities	809,738,325	372,534,676
IAS 7.14 (c)	Payments for other operating activities	(536,567,693)	(421,633,378)
	Cash flows before changes in operating assets and liabilities	2,412,166,446	2,257,305,367
IAS 7.19(b)	Changes in operating assets and liabilities:		
	(Increase)/decrease in operating assets:		
	Statutory deposit		
	Trading security - shares	474,914,895	(436,260,674)
	Investments to other banks	-	-
	Investments to customers	(14,975,498,048)	(13,589,972,646)
	Other assets	(574,784,995)	(212,461,057)
IAS 7.19(b)	Increase/(decrease) in operating liabilities:		
	Deposits from other banks	3,726,172,318	(5,235,956)
	Deposits from customers	11,276,225,846	16,045,659,162
	Liabilities on account of customers	-	-
	Trading liabilities (borrowing)	(498,701,500)	-
	Other liabilities	41,626,213	(884,697,046)
	Net cash from operating activities	1,882,121,175	3,174,337,150
IAS 7.10	B) Cash flows from investing activities:		
IAS 7.16 (d)	Receipts from sale of securities - Islami Inv. bond	250,000,000	-
IAS 7.16 (c)	Payment for purchase of securities	-	-
IAS 7.16 (a)	Purchase of fixed assets	(167,642,324)	(153,071,167)
IAS 7.16 (b)	Sale proceeds of fixed assets	1,588,500	1,351,101
	Net cash from investing activities	83,946,176	(151,720,066)
	C) Cash flows from financing activities		
IAS 7.10	Share premium	-	-
IAS 7.17 (a)	Receipts from issue of Ordinary Share (Rights Share)	-	-
	Dividend paid in cash including dividend distribution tax	-	(149,953,776)
IAS 7.17 (a)	Net cash from financing activities	-	(149,953,776)
IAS 7.31	D) Net increase/(decrease) in cash and cash equivalents (A + B + C)	1,966,067,351	2,872,663,308
	E) Cash and cash equivalents at beginning of the year	8,780,739,174	5,908,075,866
IAS 7.50 (d)	F) Cash and cash equivalents at end of the year (D + E)	10,746,806,525	8,780,739,174
	G) Cash and cash equivalents		
	Cash	9,216,937,091	6,587,914,223
IAS 7.45	Balance with other banks and financial institutions	1,529,869,434	2,192,824,951
		10,746,806,525	8,780,739,174


Chairman


Director


Director


Managing Director

Consolidated Statement of Changes in Equity for the year ended 31 December 2009


Particulars	Paid up Capital Taka	Statutory Reserve Taka	General Other reserve Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2009	2,677,746,000	1,532,550,398	62,775,000	716,130,558	4,989,201,956
Changes in accounting policies	-	-	-	-	-
Restated Balance	2,677,746,000	1,532,550,398	62,775,000	716,130,558	4,989,201,956
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-
Net Gain and Losses not recognized by in the income statement	-	-	-	-	-
Profit for the year	-	-	-	1,682,990,615	1,682,990,615
Stock Dividend paid during the year	696,213,900	-	-	(696,213,900)	-
Transferred from Diminution in value of shares	-	-	-	33,914,343	33,914,343
Transferred to statutory reserve	-	560,423,932	-	(560,423,932)	-
Total Shareholders Equity as on 31 December 2009	3,373,959,900	2,092,974,330	62,775,000	1,176,397,684	6,706,106,914
Add: General Provision for Unclassified Investment					704,804,949
Add: Provision for Off balance sheet Exposures					292,639,000
Add: Exchange Equalisation Account					4,209,449
Total Equity as on 31 December 2009					7,707,780,312

*General Reserve/Other Reserve	2009	2008
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	62,775,000	62,775,000


Chairman


Director


Director


Managing Director

IAS 1.51 (a)
IAS 1.10 (a)**Balance Sheet** as at 31 December 2009IAS 1.51 (c)
IAS 1.113
IAS 1.38, 39

Notes

Taka

2009

2008

PROPERTY & ASSETS

IAS 1.54 (b), 7.7

Cash :

12

In hand (including foreign currency)
With Bangladesh Bank and its Agent Banks
(including foreign currency)

501,538,364

470,456,231

8,714,624,948

6,117,457,992

9,216,163,312

6,587,914,223

IAS 1.54 (b)

Balance with other banks and financial institutions

13

In Bangladesh
Outside Bangladesh

123,249,512

747,546,381

1,406,619,922

1,445,278,570

1,529,869,434

2,192,824,951

IAS 1.54 (b)

Placement with banks & other financial institutions

14

-

-

IFRS 1.54 (b)

Investments in shares and securities

15

Government
Others

2,000,000,000

2,250,000,000

189,536,440

644,021,207

2,189,536,440

2,894,021,207

IAS 39.3,
IFRS 7.8 (c)**Investments**

16

General investments etc.
Bills purchased and discounted

66,898,183,938

50,838,709,312

1,711,723,532

2,798,967,791

68,609,907,470

53,637,677,103

IAS 1.54 (a)

Fixed assets including premises

17

381,982,985

293,529,040

IAS 1.55, 1.57 (a)

Other assets

18

4,285,913,453

2,840,497,476

IAS 1.55, 1.57 (a)

Non-banking assets

-

-

Total assets

86,213,373,094

68,446,464,000

LIABILITIES & CAPITAL**Liabilities**

IAS 1.54 (b)

Placement from banks & other financial institutions

20

1,298,500

500,000,000

IAS 1.54 (b)

Deposits and other accounts

21

Mudaraba savings deposits
Mudaraba term deposits
Other Mudaraba Deposits
Al wadeeah current and other deposits accounts
Bills payable

4,444,334,819

2,440,817,852

44,559,497,128

33,068,096,047

15,466,275,929

14,265,697,431

8,733,452,812

8,134,747,869

631,901,137

923,704,462

73,835,461,825

58,833,063,661

IAS 1.55, 1.57 (a)

Other liabilities

22

5,659,401,098

4,124,198,383

Total liabilities

79,496,161,423

63,457,262,044

Capital/shareholders' equity

IAS 1.54 (a), 1.78 (c)

Paid up capital

23

3,373,959,900

2,677,746,000

IAS 1.54 (a), 1.78 (c)

Statutory reserve

24

2,092,974,330

1,532,550,398

IAS 1.54 (a), 1.78 (c)

Other reserves

25

62,775,000

62,775,000

IAS 1.54 (a), 1.78 (c)

Retained earnings

27

1,187,502,441

716,130,558

Total shareholders' equity

6,717,211,671

4,989,201,956

Total liabilities and shareholders' equity

86,213,373,094

68,446,464,000

IAS 1.51 (a), 1.10 (a)
IAS 1.51 (c)**Balance Sheet** as at 31 December 2009IAS 1.113
IAS 1.33
IAS 37.28**Off balance sheet items****Contingent liabilities:**

Acceptance and endorsements -

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

Total contingent liabilities

Other commitments

Total off balance sheet items**Notes****TAKA****2009****2008**

28

28.1

28.2

28.3

28.4

2,051,493,156

11,023,568,510

1,915,178,096

15,118,871,585

30,109,111,347

-

30,109,111,347

1,926,716,986

8,259,107,868

1,207,007,428

14,677,737,243

26,070,569,525


-

26,070,569,525

The annexed notes 1 to 55 and annexures A-D form an integral part of these financial statements.


Chairman
Director
Director
Managing Director

See annexed auditors' report to the shareholders of date


Chartered Accountants

Dhaka, 12 May 2010

Profit and Loss Account for the year ended 31 December 2009


IAS 1.51 (a)
IAS 1.10 (b)
IAS 1.51 (a)
IAS 1.113
IAS 1.38, 39

Particulars	Notes	Taka	
		2009	2008
Investment income	31	8,147,113,948	6,575,384,481
Profit paid on deposits, borrowings, etc.	32	(5,942,862,461)	(4,807,489,009)
Net investment income		2,204,251,487	1,767,895,472
Income from investment in shares/securities	33	45,980,606	49,290,682
Commission, exchange and brokerage	34	1,379,371,723	1,358,584,309
Gain on sale of investment in shares		192,447,997	4,958,930
Other operating income	35	618,702,207	368,602,392
Total operating income		4,440,754,020	3,549,331,785
Operating expense			
Salaries and allowances	36	644,439,325	544,058,922
Rent, taxes, insurance, lighting, etc.	37	130,333,636	100,138,388
Legal expenses	38	3,708,324	3,439,756
Postage, stamp, telegram and telephone	39	48,631,565	46,319,705
Audit fees	40	400,000	247,500
Stationery, printing, advertisement, etc.	41	69,772,758	46,507,927
Managing Director's remuneration		7,569,300	5,329,800
Managing Director's fees		-	-
Directors' fees and expenses	42	2,508,018	2,585,924
Shariah Supervisory Committee's Fees & Expenses	43	264,117	259,838
Charges on Investment Losses		-	-
Depreciation on and repairs to Bank's property	44	87,413,425	68,248,984
Zakat expenses		41,781,847	31,451,190
Other expenses	45	222,150,293	182,354,766
Total operating expense		1,258,972,608	1,030,942,700
Profit before provisions		3,181,781,412	2,518,389,085
Provision for investment	46	301,625,753	392,862,260
Provision for off balance sheet exposure		78,036,000	101,460,000
Provision for diminution in value of share		-	34,514,026
Profit before tax		2,802,119,659	1,989,552,799
Provision for tax		1,108,024,287	892,925,753
Deferred tax		-	-
Profit after tax		1,694,095,372	1,096,627,046
Retained earnings brought forward		716,130,558	608,754,548
Transfer from provision for diminution in value of share		33,914,343	-
		750,044,901	608,754,548
Profit available for appropriation		2,444,140,273	1,705,381,594
Appropriations:			
Statutory reserve		560,423,932	397,910,560
Cash dividend		-	149,953,776
Issue of bonus shares		696,213,900	441,386,700
		1,256,637,832	989,251,036
Retained earnings carried forward		1,187,502,441	716,130,558
Earnings per ordinary share	47	50.21	32.50

The annexed notes 1 to 55 and annexures A-D form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

See annexed auditors' report to the shareholders of date


Chartered Accountants

Dhaka, 12 May 2010


IAS 1.51 (a), IAS 1.10 (d)
IAS 1.51 (c)

Cash Flow Statements for the year ended 31 December 2009


IAS 1.38, 39


Taka

Particulars	2009	2008
A) Cash flows from operating activities		
Investment income receipts	8,215,128,005	6,639,835,684
Profit paid on deposits, borrowings, etc.	(5,901,253,357)	(4,314,822,001)
Dividend receipts	4,206,114	1,995,260
Fees and commission receipts	1,379,371,723	1,358,584,309
Cash payment to employees	(652,008,625)	(549,388,722)
Cash payment to suppliers	(3,031,769)	(1,994,692)
Income tax payments	(902,704,483)	(827,805,769)
Receipts from other operating activities	809,738,325	372,534,676
Payments for other operating activities	(526,332,392)	(421,633,378)
Cash flows before changes in operating assets and liabilities	2,423,113,541	2,257,305,367
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets:		
Statutory deposit		
Trading security - shares	454,813,695	(436,260,674)
Investments to other banks	-	-
Investments to customers	(14,975,498,048)	(13,589,972,646)
Other assets	(566,248,218)	(212,461,057)
Increase/(decrease) in operating liabilities:		
Deposits from other banks	3,726,172,318	(5,235,956)
Deposits from customers	11,276,225,846	16,045,659,162
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(498,701,500)	-
Other liabilities	39,962,611	(884,697,046)
Net cash from operating activities	1,879,840,245	3,174,337,150
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIB	250,000,000	-
Payment for purchase of securities	-	-
Purchase of fixed assets	(166,135,173)	(153,071,167)
Sale proceeds of fixed assets	1,588,500	1,351,101
Purchase of Subsidiaries	-	-
Net cash from investing activities	85,453,327	(151,720,066)
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	-	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of Ordinary Share/Rights Share	-	-
Dividend paid in Cash	-	(149,953,776)
Net cash from financing activities	-	(149,953,776)
D) Net increase/(decrease) in cash and cash equivalents (A + B + C)	1,965,293,572	2,872,663,308
E) Cash and cash equivalents at beginning of the year	8,780,739,174	5,908,075,866
F) Cash and cash equivalents at end of the year (D + E)	10,746,032,746	8,780,739,174
G) Cash and cash equivalents		
Cash	9,216,163,312	6,587,914,223
Balance with other banks and financial institutions	1,529,869,434	2,192,824,951
	10,746,032,746	8,780,739,174


Chairman


Director


Director


Managing Director

Statement of Changes in Equity for the year ended 31 December 2009

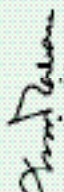
Particulars	Paid up Capital Taka	Statutory Reserve Taka	General/ Other reserve Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2009	2,677,746,000	1,532,550,398	62,775,000	716,130,558	4,989,201,956
Changes in accounting policies	-	-	-	-	-
Restated Balance	2,677,746,000	1,532,550,398	62,775,000	716,130,558	4,989,201,956
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-
Net Gain and Losses not recognized by in the income statement	-	-	-	-	-
Profit for the year	-	-	-	1,694,095,372	1,694,095,372
Stock Dividend paid during the year	696,213,900	-	-	(696,213,900)	-
Transferred from Diminution in value of shares	-	-	-	33,914,343.00	33,914,343
Transferred to statutory reserve	-	560,423,932	-	(560,423,932)	-
Total Shareholders Equity as on 31 December 2009	3,373,959,900	2,092,974,330	62,775,000	1,187,502,441	6,717,211,671
Add: General Provision for Unclassified Investment					704,804,949
Add: Provision for Off Balance Sheet Exposures					292,639,000
Add: Exchange Equalisation Account					4209449
Total Equity as on 31 December 2009					7,718,885,069

*General Reserve/Other Reserve	2009	2008
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	62,775,000	62,775,000


Chairman


Director


Director


Managing Director

Statement of Liquidity for the year ended 31 December 2009

IAS 1.51 (a)
IAS 1.65

IAS 1.51 (b) (Maturity Analysis of Assets and Liabilities)

Particulars	Within one month	Within one to three months	Within three to twelve months	Within one to five years	More than five years	Total Taka
Assets						
Cash	9,216,163,312	-	-	-	-	9,216,163,312
Balance with other banks and financial institutions	1,529,869,434	-	-	-	-	1,529,869,434
Placement with other bank and financial institutions	-	-	-	-	-	-
Investments (shares and bonds)	-	-	164,176,175	2,000,000,000	25,360,265	2,189,536,440
Investments	1,706,060,289	13,600,295,711	26,266,506,000	10,259,648,635	16,777,396,835	68,609,907,470
Fixed assets including Premises (Land & Building)	-	-	-	223,552,026	158,430,959	381,982,985
Other assets	84,838,010	438,235,731	877,349,793	2,884,034,046	1,455,873	4,285,913,453
Non-banking assets	-	-	-	-	-	-
Total assets	12,536,931,045	14,038,531,442	27,308,031,968	15,367,234,707	16,962,643,932	86,213,373,094
Liabilities						
Placement from other banks, and other financial institutions	1,298,500	-	-	-	-	1,298,500
Deposits and other accounts	17,191,276,891	23,435,606,636	18,807,214,162	3,421,781,116	10,979,583,020	73,835,461,825
Provisions and other liabilities	12,262,583	35,604,053	194,481,099	5,412,843,914	4,209,449	5,659,401,098
Total liabilities	17,204,837,974	23,471,210,689	19,001,695,261	8,834,625,030	10,983,792,469	79,496,161,423
Net liquidity difference	(4,667,906,929)	(9,432,679,247)	8,306,336,707	6,532,609,677	5,978,851,463	6,717,211,671

IAS 1.51 (a), IAS 1.10 (a)
IAS 1.51 (c)**Notes to Financial Statements for the year ended 31 December 2009**

IAS 1.138 (a), (b)

1.0 The Bank and its activities

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 2 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 1 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

The commercial Banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services i.e. issuing guarantees, safe keeping, acceptances and letters of credit etc.

The bank carries out merchant banking activities through its Merchant Banking Division (MBD) under the license issued by the Securities & Exchange Commission (SEC).

The bank has also opened EXIM Exchange Company (UK) Limited, a fully owned subsidiary company of the Bank incorporated in United Kingdom on June 30, 2009.

The Bank carries its banking activities through fifty two branches operating as per Islamic Shariah in the country.

IAS 1.112 (a)

2.0 Significant accounting policies

IAS 1.117 (a)

2.1 Basis of preparation of the financial statements

The financial statements of the Bank are prepared on a going concern basis under historical cost convention in accordance with the first schedule of the Bank Companies Act 1991 as amended on June 25, 2003 section 38(4), Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh in compliance with the rules of Islamic Shariah. Wherever appropriate, such principles are explained in succeeding notes. The Balance Sheet, Profit and Loss Account, Statement of Cash Flow and Statement of Changes in Equity have been drawn as per proforma's prescribed by Bangladesh Bank. Reference Paragraphs of IFRS and IAS have been made based on latest available version (Approved at January 2008).

IAS 1.119

2.2 Consolidation

A separate set of records for consolidating the statement of affairs and income and expenditure statements of the branches were maintained at the Corporate Office of the Bank in Dhaka based on which these financial statements have been prepared.

The consolidated financial statements comprise the financial statements of Export Import Bank of Bangladesh Limited and its subsidiary EXIM Exchange Company (UK) Limited in terms of IAS-27 on Consolidated Financial Statements.

IAS 1.119

2.3 Revenue recognition

The accounting policies adopted for the recognition of revenue are as follows:

- Profit on investment is taken into income account proportionately from profit receivable account.
- Fees and commission income are recognized when earned.
- Income on investment is recognized on accrual basis.

IAS 1.118, 18.35 (a)

2.4 Investment in Shares and Securities and revenue recognition:

- Investment in shares & securities are stated at cost and provisions have been made for probable losses.
- Dividend income is recognized at the time when it is realized.
- Profit on Investment in Bangladesh Government Islamic Investment Bond is recognized on accrual basis.

Notes to Financial Statements for the year ended 31 December 2009

IAS 18.35 (a)

2.5 Profit/rent/compensation/ suspense account and irregular income

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per Circulars issued by the Bangladesh Bank. Moreover, income which are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Compensation on unclassified overdue Bai-Murabaha, Bai-Muazzal and Bai-Salam Investments are charged. As per Islamic Shariah such compensation is not shown as income of the Bank.

Profit received from the balances held with foreign banks abroad and from foreign currency clearing account with Bangladesh Bank are also not credited to regular income since it is not permissible as per Shariah.

IAS 21.23

2.6 Conversion of transactions in foreign currencies

Foreign currencies are converted into equivalent Taka using the ruling exchange rates on the respective date of transaction. Assets and liabilities including balance with other Banks denominated in foreign currencies are translated into Taka currency at the weighted average rate of inter bank market declared by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day.

2.7 Sharing of investment income:

Mudaraba Fund gets preference over cost free fund. The investment income earned through deployment of Mudaraba Fund is shared by the Bank and the Mudaraba Depositors at the pre determined ratio fixed by the Bank.

IAS 1.119

2.8 Assets and their presentation

IAS 7.45

2.8.1 Cash and cash equivalents

Cash and cash equivalents accounts for notes and coins in hand, unrestricted balances held with other banks/financial intermediaries, Bangladesh Bank and highly liquid financial assets.

IAS 1.118

2.8.2 Investments in Shares and Securities

Value of investments has been stated as follows:

Items	Applicable accounting value
Mudaraba Islamic Investment Bond	At cost
Investment in Shares	At cost

IAS 1.119

2.8.3 Investments

Investments are stated in the Balance Sheet net off unearned income and profit receivable.

Provisions for investments are made as per instructions contained in Bangladesh Bank, BRPD Circular No. 10, dated 18 September 2007 and BRPD Circular No. 5, dated 5 June 2006 respectively at the following rates:

Particulars	Rate
General provision on off balance sheet exposures	1.00%
General provision on unclassified investment	1.00%
General provision on unclassified investment of CCS	5.00%
General provision on special mention account	5.00%
Specific provision on substandard investment	20.00%
Specific provision on doubtful investment	50.00%
Specific provision on bad/loss investment	100.00%

Notes to Financial Statements for the year ended 31 December 2009

IAS 16.73

2.8.4 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged at the following rates on straight-line method on cost of assets from the date of purchase:

Assets Category	Rate of depreciation (%)
Land	0.00
Building and Construction	2.50
Furniture and fixtures	10.00
Office equipment	20.00
Interior decoration	10.00
Vehicles	20.00
Books	20.00

IAS 1.119

2.8.5 Other assets

a) Provision for other assets

Other assets are classified as per BRPD circular no. 14 dated 25-06-2001 of Bangladesh Bank and necessary provisions is made thereon for items considering their eligibility.

b) Write off other assets

No other assets have been written off and subsequently recovered during the year.

IAS 7.30

2.9 Assets pledged as security

The bank has no assets pledged as security against liabilities.

IAS 1.119

2.10 Liabilities and their presentation

IAS 37.84

2.10.1 Provision for investments

Provision for investment is made as per Bangladesh Bank Circular and prescribed rate as stated in the note no. 2.8.3 above.

IAS 37.84

2.10.2 Provision for investments in shares and securities

Provision for investments is made on the basis of year-end review by the management and in compliance with instructions contained in Bangladesh Bank Circulars.

IAS 37.84

2.10.3 Provision for Zakat:

Zakat is paid by the bank at a rate of 2.58% of the closing balance of Statutory Reserve, Exchange Equalization & Dividend Equalization and net amount of Retained earnings and payment of Zakat on Paid up capital and Deposits is the responsibility of Shareholders and depositors.

IAS 37.84

2.10.4 Provision for corporate tax

IAS 12.12,46

Provision for current tax has been made in the accounts @ 42.50% as per Finance Act 2009 of the accounting profit made by the Bank. Details of tax position as on 31 December 2009 are shown in note 22.3.

IAS 12.15,24,47

2.10.5 Deferred tax

The company has adopted deferred tax since year 2005 in compliance with the provisions of IAS-12. Deferred tax liabilities and assets are the amounts of income taxes payable and recoverable in future periods in respect of taxable temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying of assets, liabilities, income and expenditure and their respective tax basis. During the year no provision for deferred tax was done as per IAS – 12.

Notes to Financial Statements for the year ended 31 December 2009

IAS 19.120

2.10.6 Retirement benefits

a. The Bank operates a contributory provident fund for its eligible employees. The provident fund is contributed on monthly basis and operated by separate Board of Trustee of the Bank. The fund is recognized by the National Board of Revenue.

b. The Bank operates a Superannuation Fund Scheme, provision in respect of which is made annually. It is operated by a separate Board of Trustees of the Bank.

c. The Bank has introduced a safety scheme against Employees' House Building Investment to compensate death and disability of its contributory members.

2.11 Revenues, gains, expenses & losses prohibited by Shariah:

Any gains, expenses & losses not permit in the Shariah and not duly approved by the Shariah Board is not accounted for and income derived any way transferred/ expensed as per approval of the Shariah Board.

IAS 1.114 (d)

2.12 Off balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular and provision thereof are shown in the note no. 22.1e under "other liabilities".

IAS 1.117 (b)

2.13 Reconciliation of books of accounts

Books of accounts in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled on continuous basis and any material difference which may affect the financial statements are reconciled as prime concern. No provision required in un-reconciled entries in Nostro accounts as of 31 December 2009.

IAS 1.32

2.14 Offsetting of Asset and liability

The values of any assets or liabilities as shown in the Balance Sheet are not offset by way of deduction from another liabilities or assets unless there is a legally enforceable right to offset.

IAS 8.19 (a)

3.0 Changes in accounting policies:

No changes in accounting policies were taken during the year 2009.

IAS 10.8

4.0 Disclosures of significant subsequent events:

Any subsequent events to the date of financial position that may affect significantly after the date of Balance Sheet as on 31-12-2009 are stated under note no.55.1.

IAS 8.49 (a)

5.0 Correction of error in prior financial statements:

No correction was made in the prior years financial statements except some rearrangement where necessary as per Bangladesh Bank BRPD circular no. 15 dated 09 November 2009.

6.0 Disclosure of compensating balances:

No compensating balance has been deposited with other financial institutions.

IAS 24.17

7.0 Related party disclosures:

Position of related party transaction has been shown under the note no.54.

8.0 Audit Committee:

As per the directives of the Bangladesh Bank vide BRPD Circular no.12 dated 23 December 2002; the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members w.e.f. 3 March 2003. Name of the members on Audit Committee has been given in the note no 52.

9.0 Creation of Reserves:

9.1 Statutory Reserve: As per section 24 of the Bank Company Act 1991, 20% of the net profit is transferred to the Statutory Reserve every year.

Notes to Financial Statements for the year ended 31 December 2009

9.2 Dividend Equalization Account: Dividend Equalization Account was created and provided for as per Bangladesh Bank BRPD circular letter no.18 dated 20-08-2002.

9.3 Exchange Equalization Account: In conformity with the instructions of Bangladesh Bank, earlier gains or losses for re-fixation of brand rate were kept in equivalent Taka in "Exchange Equalization Account" and are presented in the Balance Sheet under the head "Other Liabilities".

IAS 1.114 (d)

10. Risk management

Risk management has been a crucial term for banking sector through out the world. Risk means the probability or chance of loss in terms of finance, operation and reputation. Therefore, banks are to give high importance on this issue.

The risk management of the Bank covers 6 (six) core risk areas of banking introduced by Bangladesh Bank which are – Investment Risk Management, Foreign Exchange Risk Management, Asset Liability Management, Prevention of Money Laundering and Internal Control & Compliances Risk and Information and Communication Technology (ICT) Risk Management.

The Bank's risk management procedure can be described as under -

IFRS 7.33 (b)

10.1. Investment risk management

Investment Risk refers to the chance of non-recovery of investment due to breach of contractual agreement of the customer with the Bank. The breach may result from unwillingness of the customer or failure of business and declining of financial condition or in the market scenario.

Eventually investment risk comes as the most sensitive part of risk management of the Bank.

Smooth business of a bank necessarily requires effective and successful management of risk element and also maintenance of effective relationship with the customer, marketing of existing investment product in an acceptable manner and exploring/innovating new product covering unexplored/uncovered area of business activities. To implement this purpose 2(two) divisions under investment portfolio are working as Corporate Banking Division headed by Head of Corporate Banking responsible for relationship management / marketing of customer, innovation, exploring and customizing different investment product of the bank, another one Head of Investment Risk Management/ Head of Investment, responsible for approval of potential and high quality investment proposal, ensure standard asset portfolio of the Bank. Above both corporate banking and CRM Division are subdivided into 2 (two) departments to handle investment/asset separately as General Investment and Readymade Garments Department. Before entertaining an investment proposal, each Division appraises the proposal in terms of borrower risk analysis, financial statement analysis, industrial analysis, historical performance of the customer, security of the proposed investment facility and market reputation of the borrower etc as instructed by Bangladesh Bank.

There is another Division under Head of Investment as Law and Recovery Division responsible for recovery of assets and handling all sorts of legal issues effectively /efficiently and to keep the NPI at the minimum stage/level.

That is the Bank has segregated marketing, approval and monitoring / recovery functions completely in line with Bangladesh Bank guideline and has successfully established an efficient Investment Risk Management process.

IAS 1.119

10.2 Foreign exchange risk management

Since Foreign Exchange involves purchase and sale of any national currency against other national currency, thus Foreign Exchange risk is the risk or chance of loss due to unexpected movement of market price of the currencies of different countries or the price of the assets denominated by foreign currencies.

Notes to Financial Statements for the year ended 31 December 2009

All the foreign exchange transactions are carried out on behalf of the customers against underlying foreign exchange transactions for export, import, remittance and different overseas exchange houses. Hence the foreign exchange risk of the Bank lies at a minimum level.

For effective and efficient management of Foreign Exchange Risk, the Bank has a well developed and well structured Foreign Exchange Risk Manual and an international standard Dealing Room Manual. We also follow all kinds of guidelines which Central Bank advises us from time to time in order to mitigate risk.

The Treasury of the Bank is mainly divided into three departments namely Front Office, Mid Office and Back Office. With the help of these three departments, the Treasury carries out the whole procedure of Foreign Exchange. The Front Office independently conducts the transactions and the Back Office is responsible for verification of the deals and passing of their entries in the books of account. The Mid Office plays a vital role in the process by checking the Foreign Exchange procedure performed by Front and Back Office and by reporting it directly to the Managing Director of the Bank.

Shadow ledgers are being maintained for all of its Foreign Currency Accounts. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank. All Nostro accounts are reconciled on monthly basis and outstanding entries beyond 30 days are reviewed by the management for their settlement.

IFRS 7.39 (b)

10.3 Asset liability management

Successful banking requires sound management of its assets and liabilities. Export Import Bank of Bangladesh Limited is managing Asset Liability through Asset Liability Management Desk under direct supervision of a well developed Asset Liability Committee (ALCO) in line with Bangladesh Bank guidelines and its own guidelines covering all the contents of Bangladesh Bank Guidelines.

ALCO of the Bank concentrates on Balance Sheet risk, Liquidity risks and Market risk. Balance Sheet risk covers most part of the Asset Liability Risk Management and deals with change in earnings due to change in rate of profit, foreign exchange rates which are not of trading nature. On the other hand, liquidity risk which may arise due to chance of failure to meet up any withdrawal/disbursement request by a counter party/customer.

Asset Liability Committee (ALCO) of the Bank also reviews maturity of profile of assets and liabilities, deposit and investment trend, mix and other key indicators like Maximum Cumulative Outflow (MCO), Mid-term Funding Ratio, and Forecasted cash flow. The primary objective of the ALCO is to monitor and avert significant volatility in Net Profit Income (NPI), investment value and exchange earnings.

IAS 1.114 (d)

10.4 Prevention of money laundering

Money Laundering is the process by which proceeds from a criminal activity are disguised to conceal their illicit origins. Basically, money laundering and financing terrorism involves the proceeds of criminally derived property rather than the property itself. Money Laundering send illicit funds through legal channels in order to conceal their criminal origins.

Bangladesh has been at the forefront in the battle for prevention of money laundering. In fact, Bangladesh has been leading the way in South Asia in this regard having been the first country in South Asia to have criminalized money laundering well ahead of India, Pakistan, Sri Lanka, Nepal and Afghanistan.

For mitigating the risk, EXIM Bank identified the money laundering and terrorism financing one of its core risk areas and has been making all out efforts to prevent money laundering. For successful prevention and efficient management of the risk, a full-fledged division has been formed named

Notes to Financial Statements for the year ended 31 December 2009

Anti-Money Laundering Division. Bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) at Head Office, Central Compliance Unit who has sufficient authority to implement and enforce corporate wide AML policies, procedure & measure and who is reporting directly to the senior management and the board of directors and Compliance Officer at the branches, who independently review the transaction of account, with verification of Know Your Customer (KYC) and Suspicious Transaction Report (STR). They are also reporting Cash Transaction Report (CTR) to the Central Compliance Unit, Head Office on regular basis for onward submission to Bangladesh Bank as per requirement. The Central Compliance Unit also arranges Training/Workshop for developing awareness and skill regarding AML activities among Executives and Officers of the bank and conducting inspection regarding AML activities of our branches. Bank has established a Manual for Prevention of Money Laundering and issues circulars time to time giving specific guidelines in accordance with anti-money laundering law, regulations, Anti-Money Laundering Act, 2009 and Anti-Terrorism Act, 2009. Bank also follows the instructions and guidelines of Bangladesh Bank and Regulatory body.

IAS 1.114 (b)

10.5 Internal control and compliance

Internal Control and Compliance is a review process of operations & records of an organization. A key component of effective internal control is the operation of a solid accounting & information system. Through Internal Control System, bank identifies its lapses and takes proper steps to overcome the same. The main objectives of Internal Control are efficiency and effectiveness of activities, reliability, completeness and timeliness of financial and management information, compliance with prescribed rules and regulations. Internal Control and Compliance Division undertakes routine and surprise inspection of the branches and departments at Head Office to review the operation and compliance of the statutory requirement. The Audit Committee of the Board of Directors plays an effective role in providing a bridge between the Board and the Management. The Committee reviews the Financial Reporting process, the System of Internal Control, the Audit process and the Bank's process for compliance with rules, regulations and code of conduct.

There is a well-organized guideline of Internal Control and Compliance Division (ICCD) to run their operation smoothly. As per Core Risks Management Policy of Bangladesh Bank, ICCD performs their duties with 03 (three) departments named, Audit & Inspection Operation department, Audit & Inspection Compliance department and Audit & Inspection Monitoring department. In 2009, ICCD was able to complete its Audit & Inspection on each branch as per schedule as well as to report to the Management and the Board Audit Committee. The Division also completes its regular review on compliance of inspection report of both internal & Bangladesh Bank duly.

In setting out a strong internal control framework within the organization, The Bank establishes a MANCOM (Management Committee), which conducts meeting regularly. The committee reviews & supervises control system and inspection mechanism with the policy & suggestion thereof. Internal Control & Compliance Division of our Bank deserves the competency to introduce any effective control & compliance system and culture within the bank in case of any changed circumstances.

IAS 1.114 (b)

10.6 Information and Communication Technology (ICT) Risk Management

Banks are increasingly using sophisticated digital technology for their banking activities with a view to achieve more customer satisfaction with a less cost. In addition, it increases the efficiency of the banking and payment system, benefiting consumers and merchants. These additional benefits also bring some additional risks. These risks must be balanced against benefits. Banks must be able to manage and control risks and absorb any related losses if necessary. Although automated banking activities may represent a relatively small portion of the overall activities of banks currently, the board of directors and the top management of the bank should be careful enough to ensure that critical systems are not threatened by the risk exposures banks take. For this purpose, a risk management process consisting of assessing risks, controlling risk exposure, and monitoring risks should be in place.

Notes to Financial Statements for the year ended 31 December 2009

Information assets are critical to the services provided by the Bank to its customers. Protection and maintenance of these assets are critical to its sustainability. The Bank has already taken initiatives for protecting the information from unauthorized access, modification, disclosure and destruction to protect its' customers' interest. The Bank has already developed its own ICT policies for various operation and services. The policies are closely in line with the ICT guidelines of Bangladesh Bank. The Bank has developed a critical human resource fall tolerance plan with detail job description for each IT personnel, segregation of duties for IT tasks and system support in respect of severity.

Training is a key component of ICT Risk Management. The Bank has been continuously conducting training sessions on sensitive IT tasks (i.e. operational procedure, security procedures, contingency planning, Business Continuity Planning, Disaster Recovery planning etc.) for relevant employees. The Bank has been maintaining separate insurance coverage for its critical ICT assets specially the equipments inside the Data Center. The Bank management has been putting efforts to improve IT Operation Management, Problem Management, Change Management, Asset Management and Request Management to maintain maximum uptime of automated banking business. The Bank has been maintaining physical security inside its workplace to properly protect ICT resources as per the Physical Security Guideline under Tier-2 and partially under Tier-1 of ICT guideline of Bangladesh Bank. The Bank is strictly following the Information Security Standard of Bangladesh Bank which covers Password Control, User ID Maintenance, Input Control, Network Security, Data Encryption, Virus Protection and Access Control to Internet and Emailing. The bank is conducting internal ICT audit to all its' branches and head office divisions. Service Provider Management is essentially an important factor to efficiently manage dependencies in ICT arena. Currently the Bank has been maintaining Service Level Agreement (SLA) with the vendors who are directly involved for providing critical services on behalf of the Bank.

11. Others

IAS 1.117 (b)

11.1 Earning per share

Earning per share (EPS) has been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per International Accounting Standard (IAS-33). Previous year's figures have been adjusted as per Guidelines of IAS-33.

IFRS 7.39 (a)

11.2 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- Balance with other banks and financial institutions are on the basis of their maturity term.
- Investments (shares and securities) are on the basis of their maturity.
- Investments are on the basis of their repayment / maturity schedule.
- Fixed assets are on the basis of their useful life.
- Other assets are on the basis of their adjustment.
- Deposits and other accounts are on the basis of their maturity term and behavioral past trend.
- Provisions and other liabilities are on the basis of their adjustment.

IAS 1.111

11.3 Cash flow statement

Cash flow statement is prepared in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

IAS 1.36

11.4 Reporting period

These financial statements cover one calendar year from 1 January, 2009 to 31 December, 2009.

11.5 Number of employees

The number of employees engaged for the whole year or part thereof was 1440.

Notes to Financial Statements for the year ended 31 December 2009

No.	Particulars	Taka	
		2009	2008
IAS 7.45	12 Cash in hand		
	i) Local currency	498,474,561	467,749,866
	ii) Foreign currencies (note 12.1)	3,063,803	2,706,365
	Sub total (a)	501,538,364	470,456,231
	Cash with Bangladesh Bank and its agent (Sonali Bank) (Note 12.2)		
	Balance with Bangladesh Bank	8,611,745,821	6,063,636,283
	Balance with Sonali Bank (as agent of Bangladesh Bank)	102,879,127	53,821,709
	Sub Total (b)	8,714,624,948	6,117,457,992
	Grand total (a + b)	9,216,163,312	6,587,914,223
IAS 1.77	12.1 In Foreign Currency		
	US Dollar	3,044,536	2,628,865
	Great Britain Pound (GBP)	19,267	77,500
	Total	3,063,803	2,706,365
IAS 1.77	12.2 Cash with Bangladesh Bank and its agent (Sonali Bank)		
	Balance with Bangladesh Bank		
	i) Local currency	6,687,842,430	4,063,062,260
	ii) Foreign currencies	1,923,903,391	2,000,574,023
	Sub total (a)	8,611,745,821	6,063,636,283
	Balance with Sonali Bank		
	i) Local currency (b)	102,879,127	53,821,709
	Grand Total (a + b)	8,714,624,948	6,117,457,992
	12.3 The Cash Reserve Requirement (CRR) and the Statutory Liquidity Requirement (SLR) are maintained as per BRPD Circular No. 11 & 12, dated August 25, 2005 and in consistent with Islami banks.		
	Cash Reserve Requirement (CRR) and the Statutory Liquidity Requirement (SLR) and deposits thereagainst with Bangladesh Bank at 31 December 2009 are as follows:		
	12.4 Cash Reserve Requirement (CRR): 5% of average demand and time liabilities of Tk.69,546,846,200 (of Tk.56,512,567,000 for 2008)		
	Required reserve	3,504,496,000	2,825,629,000
	Actual reserve held with Bangladesh Bank	6,687,810,000	4,061,338,000
	Surplus/(deficit)	3,183,314,000	1,235,709,000
	12.5 Statutory Liquidity Requirement (SLR): 10% (including 5% CRR) of average demand and time liabilities		
	Required reserve	7,008,992,000	5,651,258,000
	Actual reserve held	9,292,227,000	6,335,616,000
	Surplus/(deficit)	2,283,235,000	684,358,000

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
12.5.1 Components of Statutory Liquidity Requirement (SLR)		
Cash in hand including Foreign Currency	501,538,000	470,456,000
Balance with Bangladesh Bank and its agents	6,790,689,000	4,115,160,000
Unencumbered approved securities:		
Bangladesh Government Islami Investment Bond (BGIIIB)	2,000,000,000	1,750,000,000
	<u>9,292,227,000</u>	<u>6,335,616,000</u>
12 (a) Consolidated Cash in hand		
Export Import Bank of Bangladesh Limited	501,538,364	470,456,231
EXIM Exchange Company (UK) Ltd.	773,779	-
	<u>502,312,143</u>	<u>470,456,231</u>
13 Balance with other banks and financial institutions		
In Bangladesh (Annexure - B)		
i) In Current Account	76,440,785	78,875,404
ii) In Mudaraba Savings & MTDR Account with other Islamic Banks/Financial Institutions	46,808,727	668,670,977
Sub total (a)	<u>123,249,512</u>	<u>747,546,381</u>
Outside Bangladesh (Annexure - C)		
i) In Current Account	1,406,619,922	1,445,278,570
ii) In Mudaraba Savings & MTDR Account with other Islamic Banks/Financial Institutions	-	-
Sub total (b)	<u>1,406,619,922</u>	<u>1,445,278,570</u>
Grand total (a + b)	<u>1,529,869,434</u>	<u>2,192,824,951</u>
13.1 Maturity-wise Classification		
i) Repayable on Demand	1,485,202,967	1,574,862,777
With a residual maturity of		
ii) Not more than 3 months	44,666,467	617,962,174
iii) Over 3 months but not more than 1 year	-	-
iv) Over 1 year but not more than 5 years	-	-
v) More than 5 years	-	-
Total	<u>1,529,869,434</u>	<u>2,192,824,951</u>
14 Placement with banks & other financial institutions		
a) In Bangladesh		
Islamic Bank	-	-
b) Outside Bangladesh	-	-
Grand Total (a + b)	<u>-</u>	<u>-</u>

Notes to Financial Statements for the year ended 31 December 2009

IAS 1.77

No. Particulars						
15 Investment in Shares & Securities		Holding Share	Face Value	Purchase price	Market Value at 31 Dec'2009	Remarks
a) Government securities:						
Mudaraba Islamic Investment Bond	2	2,000,000,000	2,000,000,000	2,000,000,000	Unquoted	
Central Depository Bangladesh Limited	3	1,000,000	3,000,000	3,000,000	Unquoted	
			<u>2,003,000,000</u>	<u>2,003,000,000</u>		
b) Investment in Subsidiary Companies						
EXIM Exchange Company (UK) Limited				20,101,200	20,101,200	Unquoted
c) Others						
Dhaka Bank Limited	3,300	100	1,161,085	1,606,143	Quoted	
Southeast Bank Limited	200,000	100	65,541,209	66,996,000	Quoted	
Trust Bank Limited	50,000	100	22,387,683	21,788,000	Quoted	
Lafarge Surma Cement Limited	151,100	100	75,086,198	76,539,705	Quoted	
SWIFT	11	205,370	2,259,065	2,259,065	Unquoted	
			<u>166,435,240</u>	<u>169,188,913</u>		
Grand total (a+b+c)			<u>2,189,536,440</u>	<u>2,192,290,113</u>		

		Taka	
		2009	2008
IAS 1.61	15.1 Maturity grouping of investment (shares and bonds)		
	i) Repayable on Demand	-	-
	With a residual maturity of		
	ii) Not more than 3 months	-	-
	iii) Over 3 months but not more than 1 year	164,176,175	638,762,142
	iv) Over 1 year but not more than 5 years	2,000,000,000	2,250,000,000
	v) More than 5 years	25,360,265	5,259,065
		<u>2,189,536,440</u>	<u>2,894,021,207</u>
IAS 1.61	15 (a) Consolidated Investment in Shares & Securities		
	Export Import Bank of Bangladesh Limited	2,189,536,440	2,894,021,207
	EXIM Exchange Company (UK) Limited	(20,101,200)	-
		<u>2,169,435,240</u>	<u>2,894,021,207</u>
IAS 1.77	16 Investments		
IAS 1.61	16.1 Maturity-wise classification		
	i) Repayable on Demand	1,706,060,289	360,685,460
	With a residual maturity of		
	ii) Not more than 3 months	13,600,295,711	11,658,442,540
	iii) Over 3 months but not more than 1 year	26,266,506,000	20,137,348,000
	iv) Over 1 year but not more than 5 years	10,259,648,635	9,703,051,000
	v) More than 5 years	16,777,396,835	11,778,150,103
		<u>68,609,907,470</u>	<u>53,637,677,103</u>

Notes to Financial Statements for the year ended 31 December 2009

	No. Particulars	Taka	
		2009	2008
IAS 1.77	16.2 Mode-wise Investment		
	a) In Bangladesh		
	Bai - Murabaha	14,082,917,549	10,885,066,418
	Bai - Muajjal	22,651,461,352	15,674,399,356
	Izara bill baia (Commercial)	26,575,554,893	21,014,399,906
	Izara bill baia (Staff)	437,502,142	399,545,119
	Bai-Salam	2,392,768,456	2,597,501,097
	Quard	757,979,546	267,797,416
	Local Documentary Bill Purchased (LDBP)	1,279,837,741	2,367,671,536
	Foreign Documentary Bill Purchased (FDBP)	431,885,791	431,296,255
	Sub total (a)	68,609,907,470	53,637,677,103
	b) Outside Bangladesh		
	Sub total (b)	-	-
	Grand Total (a + b)	68,609,907,470	53,637,677,103
IFRS 8.20	16.2.1 Geographical Location-wise Classification of Investment		
	i) Within Bangladesh		
	a. In Rural Areas	2,626,908,761	1,960,991,488
	b. In Urban Areas	65,982,998,709	51,676,685,615
	Sub total (a + b)	68,609,907,470	53,637,677,103
	ii) Outside Bangladesh	-	-
	Total (i + ii)	68,609,907,470	53,637,677,103
IFRS 8.20	16.2.2 Division-wise classification of investment		
	i) Dhaka division	49,829,992,577	41,166,871,586
	ii) Chittagong division	15,050,663,019	11,127,096,844
	iii) Khulna division	911,116,891	259,130,703
	iv) Rajshahi division	1,628,699,866	723,155,946
	v) Barisal division	8,587,719	-
	vi) Sylhet division	1,180,847,398	361,422,024
	Total	68,609,907,470	53,637,677,103
IAS 1.78 (b)	16.3 Group-wise Classification of Investments		
	i) Investments to directors	-	-
	ii) Investments to Chief Executive & Other Senior Executives	44,274,132	41,340,998
	iii) Investment to Customers Group (10% of Equity and above) note 16.8	22,385,300,000	22,843,600,000
	iv) Industry-wise Classification of Investments		

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
a) Garments	11,166,652,000	5,858,788,000
b) Textile	4,383,785,000	3,321,360,000
c) Agrobased Industry	2,828,200,000	1,411,800,000
d) Other Industry	9,050,204,000	10,085,410,000
Total (iv)	27,428,841,000	20,677,358,000
v) Trading and Others	41,181,066,470	32,960,319,103
Total (iv + v)	68,609,907,470	53,637,677,103
16.4 Classification of investments		
Unclassified :		
i) Unclassified investments including staff investment	65,867,990,302	51,781,808,309
ii) Special mention account (SMA)	902,226,101	848,023,993
Total Unclassified (i + ii)	66,770,216,403	52,629,832,302
Classified:		
iii) Substandard	770,207,791	260,280,220
iv) Doubtful	220,610,822	271,334,791
v) Bad/loss	848,872,454	476,229,790
Total Classified (iii + iv + v)	1,839,691,067	1,007,844,801
Grand Total (i to v)	68,609,907,470	53,637,677,103
16.5 Pledged collateral against investment		
Land & Building	74,272,256,954	60,462,765,312
MTDR, Securities etc	5,165,460,944	1,139,687,310
Share Certificates	453,724,600	273,918,400
Others	10,491,334,509	10,886,144,942
Total	90,382,777,007	72,762,515,964
16.6 Description of investments		
i) Investments considered good in respect of which the bank is fully secured	68,406,064,600	53,068,489,514
ii) Investments considered good in respect of which the bank holds debtors personal security	203,842,870	569,187,589
iii) Investments considered good and secured by the personal security of one or more persons in addition to the personal security of debtors	-	-
iv) Investments considered bad or doubtful not provided for	-	-
Total	68,609,907,470	53,637,677,103
v) Investments due by directors or employees of the bank or any of them either severally or jointly with any other persons	439,312,820	401,506,833
vi) Investments due by directors or employees of the bank are interested as Directors, partners, managing agents or, in case of private companies, as members	-	-

Notes to Financial Statements for the year ended 31 December 2009

No.	Particulars	Taka	
		2009	2008
	vii) Total amount of investments, including temporary investments, made any time during the year to directors or employees of the bank or any of them either severally or jointly with any other persons	439,312,820	401,506,833
	viii) Total amount of investments, including temporary investments, granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or, in case of private companies, as members	-	-
	ix) Investment due from other banks	-	-
	x) Classified investments on which profit has not been charged:	848,872,454	476,229,790
	xi) Particulars of Written Off Investments		
	a) Cumulative amount Investment Written Off since inception	108,460,423	108,460,423
	b) Amount of Investment Written Off during this year	-	-
	c) Total amount of Written Off (a + b)	108,460,423	108,460,423
	d) Amount recovered against such Written Off Investment up to this year	-	-
	e) Amount of investment Written Off against which suit has been filed to recover the same	108,460,423	108,460,423
IAS 1.77	16.7 Bills discounted and purchased		
	i) Payable in Bangladesh	1,279,837,741	2,367,671,536
	ii) Payable outside Bangladesh	431,885,791	431,296,255
	Total	1,711,723,532	2,798,967,791
IAS 1.51	16.7.1 Maturity grouping of bills discounted and purchased		
	Payable within 1 month	32,532,826	29,100,044
	Over 1 month but less than 3 months	22,793,351	14,928,639
	Over 3 months but less than 6 months	125,193,262	112,304,892
	6 months or more	1,531,204,093	2,642,634,216
	Total	1,711,723,532	2,798,967,791
IAS 1.114 (a)	16.8 Detail of Large Investments		
	Investments above 10% of total capital of the bank (Total capital Tk.771.89 crore & Tk. 576.39 crore for the years 2009 & 2008 respectively)		
	Number of clients	22	25
	Amount of outstanding investments:		
	Funded (16.8.1)	13,624,600,000	12,397,600,000
	Non-funded (16.8.1)	8,760,700,000	10,446,000,000
		22,385,300,000	22,843,600,000
	Amount of classified investments	162,727,995	-
	Measures taken for recovery of classified investments	Legal action initiated	Not Applicable

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars

IAS 1.114 (c)

	Outstanding	Outstanding
	Taka	Taka
	2009	2008

16.8.1 Investments above 10% of total capital of the bank

Name of the Clients	Funded	Non-funded	Total	Total
AKH Group	736,400,000	1,294,500,000	2,030,900,000	1,910,100,000
MASCO Group	822,700,000	789,400,000	1,612,100,000	-
Prince Group	1,020,500,000	377,800,000	1,398,300,000	1,522,600,000
Comfit Composite Knit Ltd.	766,400,000	557,400,000	1,323,800,000	1,179,300,000
KDS Group	887,800,000	293,100,000	1,180,900,000	1,056,800,000
Mohammadi Group	842,000,000	196,200,000	1,038,200,000	1,078,700,000
Meghna Group	-	1,002,000,000	1,002,000,000	-
MEB Group	905,900,000	65,200,000	971,100,000	-
Legacy Fashion Ltd.	716,800,000	254,200,000	971,000,000	856,300,000
MP Spinning Mills Ltd. & its Associates	424,300,000	505,400,000	929,700,000	-
Amtranet Group	477,400,000	424,300,000	901,700,000	819,700,000
Azad Construction & its Associates	792,200,000	93,500,000	885,700,000	730,600,000
Rising Group	210,300,000	643,900,000	854,200,000	640,100,000
Samad Trading Agency	845,400,000	-	845,400,000	-
Load Star Fashion .Ltd.	552,200,000	290,000,000	842,200,000	-
Habibul Islam & its Associates	828,300,000	-	828,300,000	708,900,000
DBL Group	455,000,000	367,500,000	822,500,000	773,300,000
D&S Pretty Fashion Ltd.	371,900,000	441,400,000	813,300,000	-
Runner Group	623,500,000	174,500,000	798,000,000	778,000,000
BSB Spinning Mills Ltd.	683,200,000	100,900,000	784,100,000	618,500,000
Naz Bangladesh Ltd.	401,400,000	377,800,000	779,200,000	-
Topaz Group	261,000,000	511,700,000	772,700,000	860,600,000
Marine Vegetable Oil Ltd.	-	-	-	1,021,600,000
MASCO Industries Ltd.	-	-	-	971,200,000
ABA Group	-	-	-	1,141,800,000
Tunic Apparels Ltd	-	-	-	1,140,600,000
S.Suhi Industrial Park	-	-	-	906,700,000
Cotton Group	-	-	-	829,300,000
P N Composite Ltd	-	-	-	744,300,000
Noman Group	-	-	-	715,700,000
JMS Garments Ltd	-	-	-	632,100,000
Tung Hai Group	-	-	-	627,200,000
Asrotex Group	-	-	-	579,600,000
Total	13,624,600,000	8,760,700,000	22,385,300,000	22,843,600,000

Notes to Financial Statements for the year ended 31 December 2009

		Taka	
No. Particulars		2009	2008
IAS 16.73	17 Fixed assets (Annexure-A)		
	i) Land	582,400	582,400
	ii) Building & Construction	18,064,177	18,546,082
	iii) Furniture and Fixtures	24,779,463	24,552,214
	iv) Interior Decoration	118,159,216	92,884,438
	v) Office Equipment	207,269,867	146,663,159
	vi) Vehicles	12,719,797	9,917,130
	vii) Books	408,065	383,617
	Total	381,982,985	293,529,040
	17 (a) Consolidated fixed assets		
	Export Import Bank of Bangladesh Limited	381,982,985	293,529,040
	Add: EXIM Exchange Company (UK) Limited	1,349,489	-
		383,332,474	293,529,040
IAS 1.77	18 Other assets		
	Income Generating (note 18.1)	-	-
	Non Income Generating (note 18.2)	4,285,913,453	2,840,497,476
		4,285,913,453	2,840,497,476
	18.1 Income Generating	-	-
	18.2 Non Income Generating		
	Stock of stationery in hand	18,755,580	15,854,194
	Advance Rent (18.2.1)	70,252,652	44,270,340
	Suspense Account(18.2.2)	322,631,325	182,291,580
	Security Deposit (Telephone deposit)	1,455,873	1,418,570
	Stamps in hand	1,085,486	955,103
	Income Receivable on Investment(18.2.3)	137,042,858	157,500,000
	Other Receivable	214,851,920	-
	Prepaid expenses	-	15,600
	Interbranch adjustment account (18.2.4)	-	15,901,847
	Clearing Adjustment	442,416	-
	Others (18.2.5)	3,519,395,343	2,422,290,242
	Total	4,285,913,453	2,840,497,476
IAS 1.114 (c)	18.2.1 Advance Rent		
	Office rent	63,473,856	34,849,226
	Godown rent	6,778,796	9,421,114
		70,252,652	44,270,340
IAS 1.78	18.2.2 Suspense account		
	EDF loan receivable from Bangladesh Bank	232,088,131	131,080,788
	Advance against new branches	6,147,600	9,755,000
	Others*	84,395,594	41,455,792
		322,631,325	182,291,580

Notes to Financial Statements for the year ended 31 December 2009

	No. Particulars	Taka	
		2009	2008
	*This includes advance against TA/DA, Postage, encashment of PSP/BSP, DD Cancelled, DD paid without advice etc.		
IAS 1.114 (c)	18.2.3 Income Receivable on Investment		
	Profit receivable on BGIIB	130,931,507	157,500,000
	Other income receivable	6,111,351	-
		<u>137,042,858</u>	<u>157,500,000</u>
IAS 1.114 (d)	18.2.4 Interbranch adjustment account		
	The amount represents net balance outstanding against interbranch and head office transactions originated but not responded by the balance sheet date.		
IAS 1.78	18.2.5 Others		
	Office Spaces (including the value of portion of Land)	430,757,522	403,800,000
	Computer software (Temenos T 24)	-	35,083,350
	ATM Switching software	2,500,000	-
	Insurance premium	2,103,775	2,077,329
	Corporate tax	2,884,034,046	1,981,329,563
	Private placement-preference share of Beximco Pharma	200,000,000	-
		<u>3,519,395,343</u>	<u>2,422,290,242</u>
IAS 1.77	18.3 Classification of other assets		
	Unclassified	4,285,913,453	2,840,497,476
	Doubtful	-	-
	Bad/loss	-	-
		<u>4,285,913,453</u>	<u>2,840,497,476</u>
	18.4 Fictitious Assets		
	No fictitious assets have been incurred during the year under review.	-	-
	18 (a) Consolidated other assets		
	Export Import Bank of Bangladesh Limited	4,285,913,453	2,840,497,476
	Add: EXIM Exchange Company (UK) Limited	8,536,777	-
		<u>4,294,450,230</u>	<u>2,840,497,476</u>
	19 Non Banking Assets	-	-
IFRS 7.7	20 Placement from banks & other financial institutions		
IAS 1.77	a) In Bangladesh		
	Islamic Bank	-	-
	Borrowing from Bangladesh Bank	-	500,000,000
	Sub Total (a)	-	500,000,000
IAS 1.77	b) Outside Bangladesh		
	AB Bank Ltd, Mumbai, India	1,298,500	-
	Sub Total (b)	1,298,500	-
	Grand Total (a + b)	<u>1,298,500</u>	<u>500,000,000</u>
	(Annexure - D)		

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
20.1 Security against placement from banks & other financial institutions		
Secured (BGIB)	-	500,000,000
Unsecured	1,298,500	-
	<u>1,298,500</u>	<u>500,000,000</u>
20.2 Maturity grouping of placement from banks & other financial institutions		
i) Re-payable on demand	1,298,500	-
With a residual maturity of		
ii) Re-payable within 1 month	-	250,000,000
iii) Over 1 month but within 6 months	-	250,000,000
iv) Over 6 months but not more than 1 year	-	-
v) Over 1 year but not more than 5 years	-	-
vi) Over 5 years but not more than 10 years	-	-
	<u>1,298,500</u>	<u>500,000,000</u>
21 Deposits and other accounts		
Maturity-wise classification of Deposits From banks		
i) Re-payable on demand	18,413,055	4,014,746
With a residual maturity of		
ii) Re-payable within 1 month	372,094,736	10,320,727
iii) Over 1 month but within 6 months	3,450,000,000	100,000,000
iv) Over 6 months but not more than 1 year	-	-
v) Over 1 year but not more than 5 years	-	-
vi) Over 5 years but not more than 10 years	-	-
vii) More than 10 years	-	-
	<u>3,840,507,791</u>	<u>114,335,473</u>
From other than banks		
i) Re-payable on demand	9,746,931,028	9,274,111,192
With a residual maturity of		
ii) Re-payable within 1 month	7,053,838,072	4,533,304,552
iii) Over 1 month but within 6 months	23,046,577,543	17,533,412,975
iv) Over 6 months but not more than 1 year	15,746,243,255	13,504,900,501
v) Over 1 year but not more than 5 years	3,421,781,116	1,272,581,073
vi) Over 5 years but not more than 10 years	10,972,985,040	12,600,417,895
vii) More than 10 years	6,597,980	-
	<u>69,994,954,034</u>	<u>58,718,728,188</u>
Total	<u>73,835,461,825</u>	<u>58,833,063,661</u>
21.1 Other Mudaraba Deposits		
Mudaraba Short Term Deposit	2,287,568,440	1,665,279,536
Mudaraba Hajj Deposits	5,535,512	3,057,175
Mudaraba Monthly Savings Scheme	5,215,417,628	4,041,932,745
Mudaraba Monthly Income Scheme	2,076,269,240	2,409,591,250
Mudaraba Multiplus Savings Scheme	364,358,590	315,550,702
Mudaraba Education Savings Scheme	5,041,087	5,119,171
Mudaraba Super Savings Scheme	5,512,085,432	5,825,166,852
Total	<u>15,466,275,929</u>	<u>14,265,697,431</u>

IAS 1.10 (e),
IAS 1.51 (c)

Notes to Financial Statements for the year ended 31 December 2009

No.	Particulars	Taka	
		2009	2008
IAS 1.77	21.2 Al-Wadeeah Current and Other Deposit Accounts		
	Alwadeeah Current Deposits	1,951,048,791	1,834,649,572
	Foreign Currency Account (USD)	161,289,948	213,341,103
	Foreign Currency Account (GBP)	6,072,795	2,217,704
	Foreign Currency Account (EURO)	11,625,418	418,393
	Sundry Deposit	289,944,439	135,894,351
	Security Deposit: LC	695,160,625	558,013,519
	Security Deposit: Back to Back LC	4,090,136,380	3,938,681,710
	Security Deposit: Bank Guarantee	139,657,862	114,999,015
	Security Deposit: Foreign Bill Negotiation (FBN)	65,739,601	90,460,639
	Security Deposit: Inland Bill Purchased (IBP)	35,095,986	-
	Profit payable	1,287,680,967	1,246,071,863
	Others	-	-
		<u>8,733,452,812</u>	<u>8,134,747,869</u>
IAS 1.77	21.3 Mudaraba savings bank deposits	<u>4,444,334,819</u>	<u>2,440,817,852</u>
IAS 1.77	21.4 Mudaraba term deposits	<u>44,559,497,128</u>	<u>33,068,096,047</u>
IAS 1.77	21.5 Bills payable		
	Pay order	562,055,964	884,469,097
	Demand draft	69,845,173	39,235,365
		<u>631,901,137</u>	<u>923,704,462</u>
IAS 1.77	22 Other liabilities		
	Provision for classified investments (note-22.1b)	522,432,383	369,899,801
	Provision for unclassified investments (note-22.1 c)	660,928,535	513,803,015
	Provision for unclassified SMA investments (note-22.1d)	43,876,414	42,049,460
	Provision for Off balance sheet exposures (note-22.1e)	292,659,000	214,623,000
	Profit suspense account (note-22.2)	114,036,258	49,517,575
	Provision for corporate tax (note-22.3)	3,613,691,849	2,505,667,562
	Provision for deferred taxes (note 22.4)	50,256,000	50,256,000
	Provision for diminution in value of shares (note 22.5)	599,683	34,514,026
	Provision for employees social securities-superannuation fund	1,000,000	1,000,000
	EXIM Bank Foundation (22.6)	11,407,047	26,704,085
	Provision for incentive bonus	-	84,388,278
	Provision for gratuity (22.7)	113,363,792	117,803,492
	Provision for audit fees	400,000	247,500
	Zakat fund	3,714,414	13,797,610
	Accrued expenses payable	2,573,302	2,118,406
	Exchange equalisation account	4,209,449	4,209,449
	Tax/VAT deducted at source	48,745,558	29,424,904
	MBD Liability control Account	12,262,583	-
	Interbranch adjustment account (note 22.8)	31,489,639	-
	Excise duty	30,948,633	18,912,945
	Compensation suspense account	80,005,502	20,207,051
	Compensation realised account	20,801,057	25,054,224
		<u>5,659,401,098</u>	<u>4,124,198,383</u>

IAS 1.10 (e),
IAS 1.51 (c)

Notes to Financial Statements for the year ended 31 December 2009

	No. Particulars	Taka	
		2009	2008
IAS 1.114 (b)	22.1 a) Provision required		
	Unclassified Investments	660,928,535	513,803,015
	Special mention account (SMA)	43,876,414	42,049,460
		<u>704,804,949</u>	<u>555,852,475</u>
	Substandard	62,356,591	32,436,127
	Doubtful	29,065,300	81,681,325
	Bad/loss	431,010,492	255,782,349
	Sub total	<u>522,432,383</u>	<u>369,899,801</u>
	Total provision on investment	<u>1,227,237,332</u>	<u>925,752,276</u>
IAS 37.84	b) Provision for classified investments		
	Balance at 1 January	369,899,801	270,763,271
	Less: Fully provided Investment written off	-	-
	Less: Profit waived	(140,697)	(147,534,765)
		<u>369,759,104</u>	<u>123,228,506</u>
	Add: Realization of investments previously written off	-	-
	Add: Specific provision for the year	152,673,279	246,671,295
	Less: Provision no more required for investment realised	-	-
	Net charge in profit and loss account	<u>152,673,279</u>	<u>246,671,295</u>
	Balance at 31 December	<u>522,432,383</u>	<u>369,899,801</u>
IAS 37.84	c) General provision on unclassified investments		
	Balance at 1 January	513,803,015	387,655,694
	General provision for the year	147,125,520	126,147,321
	Balance at 31 December	<u>660,928,535</u>	<u>513,803,015</u>
IAS 37.84	d) Provision for unclassified special mention account (SMA)		
	Balance at 1 January	42,049,460	22,005,816
	General provision for SMA for the year	1,826,954	20,043,644
	Less: Provision no more required	-	-
	Balance at 31 December	<u>43,876,414</u>	<u>42,049,460</u>
IAS 37.84	e) General Provision for off balance sheet exposure		
	Balance at 1 January	214,623,000	113,163,000
	Provision made for the year	78,036,000	101,460,000
	Balance at 31 December	<u>292,659,000</u>	<u>214,623,000</u>
IAS 37.84	22.2 Profit suspense account		
	Balance at 1 January	49,517,575	49,507,113
	Add: Net amount credited during the year to suspense account	64,518,683	10,462
	Less: Amount recovered from profit suspense account during the year	-	-
	Less: Amount written off/waived during the year	-	-
	Balance at 31 December	<u>114,036,258</u>	<u>49,517,575</u>

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
IAS 1.114 (c), 37.84 22.3 Income tax Liability		
Balance at 1 January	2,505,667,562	2,538,599,506
Add: Provision made for the year (note 22.3.1)	1,108,024,287	892,925,753
less: Settlement of tax liabilities for the years	-	(925,857,697)
Total	3,613,691,849	2,505,667,562
IAS 37.84 22.3.1 Provision for Current Tax made during the year		
Income tax @ 42.50% on estimated taxable profit (From A)	1,107,183,064	892,864,958
Add: Tax on dividend income @ 20%	841,223	60,795
Add: Excess profit tax	-	-
Estimated provision required as at December 31, 2009 (i)	1,108,024,287	892,925,753
A. Computation of Taxable Profit		
Profit before tax	2,802,119,659.00	1,989,552,799
Less: Gain on share (Capital gain, dividend income)	(196,983,039)	(5,408,448)
Estimated Taxable Profit for the year (A)	2,605,136,620	1,984,144,351
* Assessment of the years 2002, 2003, 2004, 2005 and 2006 i.e. Assessment Years 2003-04, 2004-05, 2005-06, 2006-07 & 2007-2008 have been completed.		
* Assessment Years 2000-01, 2001-02 and 2002-03 are still under appeal with the High Court against the tax imposition of 1% general provision on unclassified investment being claimed as allowable expenses by the bank and as such no adjustment could be accounted for against the advance payment of tax during the period under review. Moreover, appeals have been filed against assessed taxes for the years 2004, 2005, 2006 and 2007 due to some disallowances by the LTU, Dhaka.		
* Corporate tax return for the year 2008 i.e. Assessment Year 2009-10 has been filed to the LTU, Dhaka which is yet to be finalized by the DCT. Corporate tax return for the year 2009 i.e. Assessment Year 2010-11 to be filed to the DCT, LTU Dhaka.		
IAS 12.81 (a) (i) 22.4 Deferred tax liability/(Assets)		
Balance at 1 January	50,256,000	50,256,000
Transfer (to)/from Profit & loss account	-	-
Exchange difference	-	-
Balance at 31 December	50,256,000	50,256,000
IAS 37.84 22.5 Provision for Investment (Share)		
Balance at 1 January	34,514,026	-
Provision made for the year	-	34,514,026
Transfer to profit and Loss A/C	(33,914,343)	-
Balance at 31 December	599,683	34,514,026

Notes to Financial Statements for the year ended 31 December 2009

	No. Particulars	Taka	
		2009	2008
IAS 37.84	22.6 EXIM Bank Foundation		
	Balance at 1 January	26,704,085	20,504,752
	Less: Disbursed during the year	(26,704,085)	(20,504,752)
	Provided for the year	11,407,047	26,704,085
	Balance at 31 December	11,407,047	26,704,085
IAS 37.84	22.7 Provision for Gratuity		
	Balance at 1 January	117,803,492	80,082,318
	Less: Disbursed during the year	(4,439,700)	(6,594,141)
	Add: Provision made during the year	-	44,315,315
	Balance at 31 December	113,363,792	117,803,492
IAS 1.114 (d)	22.8 Interbranch adjustment account		
	The amount represents net balance outstanding against interbranch and head office transactions originated but not responded by the balance sheet date. However the unresponded entries of 31-12-2009 are given below:		
		No. of unresponded entries	
		Dr.	Cr.
	Up to three months	192	67
	Over three months but less than six months	75	20
	Over six months but within one year	0	0
	Over one year but within five years	0	0
		267	87
		Unresponded entries (Amount Tk.)	
		Dr.	Cr.
		5,433,201	27,354,610
		1,451,851	11,020,081
		-	-
		-	-
		6,885,052	38,374,691
	22 (a) Consolidated other liabilities		
	Export Import Bank of Bangladesh Limited	5,659,401,098	4,124,198,383
	EXIM Exchange Company (UK) Limited	1,663,602	-
		5,661,064,700	4,124,198,383
IAS 1.79	23 Paid up Capital		
IAS 1.79 (a) (i)	23.1 Authorised:		
	100,000,000 ordinary shares of Tk.100/- each	10,000,000,000	3,500,000,000
	The Bank increased its authorised capital from Tk.3,500,000,000 to Tk.10,000,000,000 by passing a special resolution in the 5th Extra Ordinary General Meeting of the Bank held on 20 August 2009.		
IAS 1.79 (a) (ii)	23.2 Paid up capital		
	26,777,460 ordinary shares (21,421,968 ordinary shares for the year 2008) of Tk. 100/- each	2,677,746,000	2,142,196,800
	6,962,139 ordinary shares (5,355,492 ordinary shares for the year 2008) of Tk. 100/- each issued as bonus share	696,213,900	535,549,200
	<u>33,739,599</u>	<u>3,373,959,900</u>	<u>2,677,746,000</u>
	The bank has increased its paid up capital of Tk. 696,213,900 by issuance of 26% stock dividend which was approved in the 10th AGM on 20 August 2009.		

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008

IAS 1.114 (c)

23.2.1 Initial public offer (IPO) & rights share

Out of the total issued, subscribed and fully paid up capital of the Bank 3,138,750 ordinary shares of Tk.100/- each amounting to Tk.313,875,000/- was raised through public offering of shares in the year 2004 & in the year 2006 bank raised Tk.571,252,500/- through rights share offer at 1: 2 shares of Tk.100/- each.

23.2.2a) The Paid up Capital of the Bank was Tk. 3,373,959,900 divided into 33,739,599 ordinary shares of Tk.100/- each fully subscribed by:

Particulars	No. of Shares	% of total	Amount 2009	Amount 2008
i) Promoters/Sponsors	15,142,399	44.88%	1,514,239,900	1,206,674,000
ii) General Public & Others	18,597,200	55.12%	1,859,720,000	1,471,072,000
iii) GOB	-	0.00%	-	-
Grand total (i + ii + iii)	33,739,599	100.00%	3,373,959,900	2,677,746,000

IAS 1.79 (a) (vi)

b) Percentage of shareholdings at 31 December 2009

	No. of shares	% of holdings
Sponsors/Directors	15,175,019	44.98%
Corporate bodies- Local	8,770,318	25.99%
Corporate bodies- Foreign	1,013,875	3.01%
Foreign individuals	4,153	0.01%
Non-resident Bangladeshi	351,423	1.04%
General public	8,424,811	24.97%
	<u>33,739,599</u>	<u>100.00%</u>

IAS 1.79

c) Range-wise shareholdings as on 31 December 2009 are as follows:

Range of holding of shares	No. of share holders	% of holding of shares	No. of shares
Less than 500	26,662	8.3245%	2,808,647
500 to 5,000	2,335	8.3506%	2,817,463
5,001 to 10,000	109	2.1830%	736,523
10,001 to 20,000	65	2.8639%	966,277
20,001 to 30,000	25	1.8053%	609,106
30,001 to 40,000	22	2.2341%	753,790
40,001 to 50,000	9	1.2121%	408,958
50,001 to 100,000	19	3.8231%	1,289,886
100,001 to 1,000,000	50	44.2943%	14,944,734
Over 1,000,000	6	24.9091%	8,404,215
	<u>29,302</u>	<u>100.0000%</u>	<u>33,739,599</u>

Notes to Financial Statements for the year ended 31 December 2009

IAS 1.135 (d)

No. Particulars	Taka		
	2009	2008	
23.3 Capital Adequacy Ratio			
Total assets of the bank	86,213,373,094	68,446,464,000	
Total risk weighted assets	69,058,869,000	53,428,989,000	
A. Required capital @ 10% of risk weighted assets	6,905,886,900	5,342,898,900	
B. Actual Capital/Equity:			
Core capital (Tier I) - Note C	6,717,211,671	4,989,201,956	
Supplementary capital (Tier II) -Note D	1,001,673,398	774,684,924	
Actual Capital/ Equity (i+ii)	7,718,885,069	5,763,886,880	
Surplus/(deficit) Capital (B-A)	812,998,169	420,987,980	
C. Core capital (Tier I)			
Paid up capital	3,373,959,900	2,677,746,000	
Statutory reserve	2,092,974,330	1,532,550,398	
Dividend equalization A/C	62,775,000	62,775,000	
Retained earnings	1,187,502,441	716,130,558	
	6,717,211,671	4,989,201,956	
D. Supplementary capital (Tier II)			
General provision on Un classified Investments	704,804,949	555,852,475	
General provision on Off balance sheet exposures	292,659,000	214,623,000	
Exchange equalization	4,209,449	4,209,449	
	1,001,673,398	774,684,924	
Percentage of capital held against risk weighted assets	11.18%	10.79%	
Capital requirement	Required	Held	Held
Tier - I	5.00%	9.73%	9.34%
Tier - II	-	1.45%	1.45%
Total	10.00%	11.18%	10.79%

E. Breakdown of gross Risk-Weighted Assets (RWA) in the various categories of risk weights
(Amount in thousand Taka)

Risk weights (Both B/S & Off-B/S)	2009		2008	
	Principal	Risk weighted assets	Principal	Risk weighted assets
0%	17,279,249	-	18,084,163	-
20%	2,237,407	447,481	2,960,762	592,152
50%	18,566,693	9,283,347	14,582,217	7,291,109
100%	59,328,041	59,328,041	45,545,728	45,545,728
Total	97,411,390	69,058,869	81,172,870	53,428,989

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka			
	2009	2008		
F. Details of Risk Weighted Assets				
Amount in thousand Taka)				
Particulars	Amount	Rate	Risk weighted asset	Risk weighted asset
Cash in hand and in banks (except bank abroad)	7,412,446	0%	-	-
Money at call and short notice	-	0%	-	-
Foreign currency balances held (with bank abroad)	3,560,788	0%	-	-
Export and other Foreign bills	334,469	50%	167,235	166,077
Import and Inland bills	-	-	-	-
Private sector	1,706,060	100%	1,706,060	360,685
Deposit money banks	2,073,830	20%	414,766	471,303
Investment (General)	-	-	-	-
Government	-	0%	-	-
Other financial institutions-private	601,337	50%	300,669	394,955
Private sector (except Investment covered by FO)	57,616,722	100%	57,616,722	45,179,784
Investment (Share and Bonds)	-	-	-	-
Other securities of Government	2,000,000	0%	-	-
Private sector	5,259	100%	5,259	5,259
Deposit money banks	163,577	20%	32,715	120,850
Head office & Interbranch Adjustment	-	0%	-	-
Contingent assets as per contra	-	-	-	-
others	17,248,904	50%	8,624,452	6,583,312
Fixed assets	381,983	50%	190,992	146,764
Expenditure Accounts	4,306,015	0%	-	-
Total	97,411,390		69,058,869	53,428,989

IAS 1.77

24 Statutory reserve

Balance at 1 January	1,532,550,398	1,134,639,838
Addition during the year	560,423,932	397,910,560
Balance at 31 December	2,092,974,330	1,532,550,398

IAS 1.77

25 Other reserves

a) General Reserve	-	-
Add: addition/(adjustment) made this year	-	-
Sub total (i)	-	-
b) Dividend equalisation Account	62,775,000	62,775,000
sub total (ii)	62,775,000	62,775,000
Grand total (i + ii)	62,775,000	62,775,000

IAS 1.25

26 Asset Revaluation Reserves

Opening balance	-	-
Addition/ Adjustment during the year	-	-
Closing Balance	-	-

Notes to Financial Statements for the year ended 31 December 2009

	No. Particulars	Taka	
		2009	2008
IAS 1.77	27 Retained earnings		
	Balance brought forward	716,130,558	608,754,548
	Add: Profit for the year	1,694,095,372	1,096,627,046
	Add: Transferred from provision for shares	33,914,343	-
	Less: Transfer to statutory reserve	(560,423,932)	(397,910,560)
	Less: Cash dividend	-	(149,953,776)
	Less: Stock dividend	(696,213,900)	(441,386,700)
	Balance carried forward	1,187,502,441	716,130,558
	27(a) Consolidated other liabilities		
	Export Import Bank of Bangladesh Limited	1,187,502,441	716,130,558
	Add: EXIM Exchange Company (UK) Limited	(11,104,757)	-
		1,176,397,684	716,130,558
IAS 37.28	28 Contingent liabilities and commitments		
IAS 1.77	28.1 Letters of guarantee		
	a) Claims against the Bank which is not acknowledge as debt	-	-
	b) Money for which the Bank is contingently liable in respect of guarantees given favoring:		
	i) Directors	-	-
	ii) Government	-	-
	iii) Bank and other financial institutions	-	-
	iv) Others	2,051,493,156	1,926,716,986
	Total	2,051,493,156	1,926,716,986
IAS 1.77	28.2 Irrevocable letters of credit		
	Letter of credit (cash)	5,426,179,674	3,044,253,808
	Letter of credit (inland)	-	25,336,000
	Letter of credit (EDF)	155,698,996	131,366,000
	Letter of credit (back to back)	5,441,689,840	5,058,152,060
		11,023,568,510	8,259,107,868
IAS 1.77	28.3 Bill for collection		
	Outward bills for collection	47,346,583	47,316,299
	Local documentary bills for collection	609,962,818	486,857,129
	Foreign documentary bills for collection	1,257,868,695	672,834,000
		1,915,178,096	1,207,007,428
IAS 1.77	28.4 Other contingent liabilities		
	Accepted bills for payment	15,118,871,585	14,677,737,243
	Total Contingent Liabilities and Commitments	30,109,111,347	26,070,569,525

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
29 Litigation filed by the Bank		
Motijheel branch	441,515,587	318,791,000
Panthapath branch	183,930,000	22,339,000
Agrabad branch	40,371,132	-
Khatungonj branch	74,992,050	26,426,000
Gazipur Chowrasta branch	4,378,000	4,378,000
Imamgonj branch	7,738,744	6,317,000
Gulshan branch	14,069,000	14,069,000
Rajuk Avenue branch	192,126,018	202,698,000
New Eskaton branch	5,654,477	5,654,000
Uttara branch	688,293	688,000
Nawabpur branch	43,189,825	-
Jubilee Road branch	62,735,995	-
Narayangonj branch	1,986,000	-
Mirpur branch	4,553,717	-
Jessore branch	8,661,246	-
	<u>1,086,590,084</u>	<u>601,360,000</u>
30 Income statement		
Profit (note-30.1)	10,386,743,465	8,408,963,829
Expenses (note-30.2)	7,204,962,053	5,890,574,744
	<u>3,181,781,412</u>	<u>2,518,389,085</u>
30.1 Profit		
Profit, discount and similar income	8,191,686,496	6,676,368,680
Dividend income	4,535,042	449,518
Fee, commission and brokerage	771,144,194	820,037,790
Gains less losses arising from dealing securities	-	-
Gains less losses arising from investment securities	192,447,997	4,958,930
Gains less losses arising from dealing in foreign currencies	608,227,529	538,546,519
Income from non-banking assets	-	-
Other operating income	618,702,207	368,602,392
Profit less losses on interest rate changes	-	-
	<u>10,386,743,465</u>	<u>8,408,963,829</u>
30.2 Expenses		
Profit, fee and commission	5,942,872,271	4,807,496,499
Losses on investments	3,126,984	52,143,035
Administrative expenses	917,840,049	757,216,144
Other operating expenses	263,922,330	213,798,466
Depreciation on banking assets	77,200,419	59,920,600
	<u>7,204,962,053</u>	<u>5,890,574,744</u>

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
30 (a) Consolidated Income statement		
Export Import Bank of Bangladesh Limited	3,181,781,412	2,518,389,085
Add: EXIM Exchange Company (UK) Limited	(11,104,757)	-
	<u>3,170,676,655</u>	<u>2,518,389,085</u>
31 Investment income		
31.1 i) Income from General Investment		
Bai-Murabaha	1,750,004,728	1,500,422,215
Bai-Muazzal	2,861,995,019	2,179,676,907
Izara bill baia	3,161,674,966	2,553,595,649
Bai-Salam	321,772,801	322,694,784
Foreign Bill Negotiation	9,101,069	16,059,192
Others	-	1,943,967
	<u>8,104,548,583</u>	<u>6,574,392,714</u>
Less: loss on investment	(3,126,984)	(52,143,035)
Sub Total (i)	<u>8,101,421,599</u>	<u>6,522,249,679</u>
ii) Profit on Deposit with other Islamic Banks		
In Bangladesh	45,692,349	53,134,802
Outside Bangladesh	-	-
Sub Total (ii)	<u>45,692,349</u>	<u>53,134,802</u>
Grand Total (i + ii)	<u>8,147,113,948</u>	<u>6,575,384,481</u>
31.2 Investment income derived from the fund deployed by :		
i) Mudaraba Deposits	6,080,032,347	4,640,863,817
ii) Other deposits/Fund	2,024,516,236	1,933,528,897
Total	<u>8,104,548,583</u>	<u>6,574,392,714</u>
32 Profit paid on deposits, borrowings, etc.		
Profit on deposits (note 32.1)	5,932,494,405	4,779,722,342
Profit on borrowings	10,368,056	27,766,667
	<u>5,942,862,461</u>	<u>4,807,489,009</u>
32.1 Profit paid on deposits		
Mudaraba savings deposits	114,519,274	84,853,464
Mudaraba short term deposits	85,265,309	77,744,588
Mudaraba term deposits	4,240,708,266	3,296,322,507
Mudaraba deposit under scheme	1,492,001,556	1,320,801,783
Profit paid on F.C	-	-
	<u>5,932,494,405</u>	<u>4,779,722,342</u>

Notes to Financial Statements for the year ended 31 December 2009

		Taka	
No. Particulars		2009	2008
IAS 18.35	33 Income from investment in shares/securities		
IAS 1.77	i) Inside Bangladesh		
	Profit on Mudaraba Islami Investment Bond	41,445,564	47,251,203
	CDBL	750,000	300,000
	Others:		
	Profit on Mudaraba Perpetual Bond-IBBL	-	1,589,961
	Dividend on shares	3,456,114	105,299
	Nominal value of bonus shares received	328,928	44,219
	Sub Total (i)	45,980,606	49,290,682
IAS 1.77	ii) Out side Bangladesh	-	-
	Grand Total (i + ii)	45,980,606	49,290,682
IFRS 7.20 (c)	34 Commission, exchange and brokerage		
	Commission (note 34.1)	771,144,194	820,037,790
	Exchange gain (note 34.2)	608,227,529	538,546,519
	Brokerage Income	-	-
		1,379,371,723	1,358,584,309
IAS 1.77	34.1 Commission		
	Commission on L/Cs	436,763,132	419,417,933
	Commission on L/Gs	45,167,615	41,698,248
	Commission on bills purchased	7,599,263	8,488,180
	Commission on accepted bills	158,567,287	168,102,292
	Commission on OBC, IBC etc.	3,856,079	3,327,415
	Commission on PO, DD, TT etc.	7,697,954	14,848,876
	Commission for services rendered to issue of shares	1,581,150	595,955
	Other commission	109,911,714	163,558,891
		771,144,194	820,037,790
IAS 1.97	34.2 Exchange gain		
	Exchange gain	608,250,892	590,069,489
	Less: exchange loss	(23,363)	(51,522,970)
	Net Exchange Gain	608,227,529	538,546,519
	34(a) Consolidated Commission, exchange and brokerage		
	Export Import Bank of Bangladesh Limited	1,379,371,723	1,358,584,309
	Add: EXIM Exchange Company (UK) Limited	2,992,721	-
		1,382,364,444	1,358,584,309
IAS 1.97	35 Other operating income		
	Rent on locker	992,212	664,048
	Postage charge recovered	20,005,255	17,228,694
	Telephone/Telex/SWIFT/Fax/e-mail etc.	45,708,912	39,475,777
	Online service charges	10,939,009	7,837,823
	Courier service charge	50,562,702	49,057,198
	Incidental charge	51,306,120	49,282,053
	Rent recovered-property and godown	12,630,445	10,553,310

Notes to Financial Statements for the year ended 31 December 2009

		Taka	
No. Particulars		2009	2008
	Gain on sale of fixed asset- Bank's car	1,218,647	878,991
	Gain on sale of other fixed assets	193,232	147,655
	Income from Islamic Credit card	8,988,828	4,867,197
	Income from Merchant banking	64,619,554	675,430
	Others	351,537,291	187,934,216
		<u>618,702,207</u>	<u>368,602,392</u>
IAS 1.104	36 Salaries and allowances		
	Basic salary	337,668,128	213,153,180
	Allowances	223,453,500	153,423,522
	Provident fund	28,401,465	17,333,792
	Bonus and exgratia	54,916,232	115,833,113
	Gratuity	-	44,315,315
		<u>644,439,325</u>	<u>544,058,922</u>
	36 (a) Consolidated Salaries and allowances		
	Export Import Bank of Bangladesh Limited	644,439,325	544,058,922
	Add: EXIM Exchange Company (UK) Limited	3,704,515	-
		<u>648,143,840</u>	<u>544,058,922</u>
IAS 1.97	37 Rent, taxes, insurance, utilities etc.		
	Rent Rates and taxes	71,133,256	52,760,392
	Insurance	38,134,573	30,132,513
	Utilities (Electricity, Gas/Wasa)	21,065,807	17,245,483
		<u>130,333,636</u>	<u>100,138,388</u>
	37 (a) Consolidated Rent, taxes, insurance, utilities etc.		
	Export Import Bank of Bangladesh Limited	130,333,636	100,138,388
	Add: EXIM Exchange Company (UK) Limited	3,972,717	-
		<u>134,306,353</u>	<u>100,138,388</u>
IAS 1.97	38 Legal expenses		
	Legal expenses	3,235,707	1,731,778
	Other professional fees	472,617	1,707,978
		<u>3,708,324</u>	<u>3,439,756</u>
	38(a) Consolidated Legal expenses		
	Export Import Bank of Bangladesh Limited	3,708,324	3,439,756
	Add: EXIM Exchange Company (UK) Limited	322,261	-
		<u>4,030,585</u>	<u>3,439,756</u>
IAS 1.97	39 Postage, stamp, telegram and telephone etc.		
	Postages	113,710	161,924
	Courier charge	19,985,719	17,109,199
	Telex bill	51,176	126,049

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
SWIFT charge	6,377,171	9,300,968
Telephone bill - Office	4,680,986	5,696,966
Telephone bill - Residence	1,173,292	1,007,254
Fax charge	5,679	6,543
Internet charge	892,012	893,238
Widearea network charges	9,667,059	7,596,729
Reuter charges	4,684,761	4,420,835
Eldorado charge	1,000,000	-
Total	48,631,565	46,319,705
39(a) Consolidated postage, stamp and telegram and telephone etc		
Export Import Bank of Bangladesh Limited	48,631,565	46,319,705
Add: EXIM Exchange Company (UK) Limited	223,832	-
	48,855,397	46,319,705
40 Auditors' fees		
Auditors' fees	400,000	247,500
	400,000	247,500
40(a) Consolidated Auditors' fees		
Export Import Bank of Bangladesh Limited	400,000	247,500
Add: EXIM Exchange Company (UK) Limited	1,584,110	-
	1,984,110	247,500
41 Stationery, printing and advertisement, etc.		
Stationery and printing	23,422,209	22,478,215
Computer consumable stationery	19,101,492	8,436,121
Books and periodicals	520,647	466,633
Advertisement and publicity	26,728,410	15,126,958
Total	69,772,758	46,507,927
41 (a) Consolidated stationery, printing and advertisement, etc.		
Export Import Bank of Bangladesh Limited	69,772,758	46,507,927
Add: EXIM Exchange Company (UK) Limited	924,945	-
	70,697,703	46,507,927
42 Directors fees & Expenses		
Directors' Fees for attending Board/ Executive Committee/Other Committee meeting	1,712,000	1,648,000
TA/DA/Hotel Fare for Local & Foreign Directors	796,018	937,924
Others	-	-
Total	2,508,018	2,585,924
* Directors' fees @ Tk 4,000		

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
43 Shariah Supervisory Board's Fees & Expenses		
i) Shariah Supervisory Board members' Fees for attending meeting	188,000	180,000
ii) TA/DA/Hotel fare	-	-
ii) Others	76,117	79,838
Total	264,117	259,838
44 Depreciation on and repairs to Bank's property		
Depreciation (note-44.1)	77,200,419	59,920,600
Repairs and maintenance	10,213,006	8,328,384
	87,413,425	68,248,984
44.1 Depreciation		
Building and constructions	481,905	481,905
Furniture and fixtures	5,230,498	4,997,872
Interior decoration	17,250,833	13,068,927
Office equipment	50,347,147	38,075,497
Vehicles	3,735,980	3,156,130
Books	154,056	140,269
	77,200,419	59,920,600
44(a) Consolidated depreciation on and repairs to Bank's property		
Export Import Bank of Bangladesh Limited	87,413,425	68,248,984
Add: EXIM Exchange Company (UK) Limited	223,171	-
	87,636,596	68,248,984
45 Other expenses		
Discount and commission paid	9,810	7,490
Charges of banks	4,529,915	1,137,950
Security services	14,820,716	10,897,750
Entertainment	22,626,193	18,499,465
Car expenses	32,620,039	30,953,366
Subscription	11,752,545	5,483,505
Expenses for ESSS fund	1,000,000	1,000,000
Expenses for Exim Bank Foundation	-	26,704,085
Donation	25,393,501	14,116,629
Travelling expenses	52,007,911	32,164,168
Conveyance, cartage, freight and labour	3,390,677	2,458,572
Business development	15,084,963	10,710,219
Welfare and recreation	767,328	2,698,200
Training and internship expenses	3,523,861	2,057,678
Liveries and uniform	1,020,280	828,210
Medical expenses	473,331	460,910
Meeting expenses	661,670	1,079,250
Loss from sale of assets	304,188	-
CDBL charges	3,247,854	476,033
BEPS service charge (for credit card)	2,234,869	3,058,449
Corporate social responsibility	15,284,788	10,378,973
Miscellaneous expenses	11,395,854	7,183,864
	222,150,293	182,354,766

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
45(a) Consolidated other expenses		
Export Import Bank of Bangladesh Limited	222,150,293	182,354,766
Add: EXIM Exchange Company (UK) Limited	3,141,927	-
	<u>225,292,220</u>	<u>182,354,766</u>
46 Provision for investment		
Provision for classified investment (note-46.1)	152,673,279	246,671,295
Provision for un-classified investment (note-46.2)	147,125,520	126,147,321
Provision for SMA (note-46.3)	1,826,954	20,043,644
	<u>301,625,753</u>	<u>392,862,260</u>
46.1 Provision for classified investments		
Amount of classified investments:		
Bad/loss	848,872,454	476,229,790
Doubtful	220,610,822	271,334,791
Substandard	770,207,791	260,280,220
Total classified Investments	<u>1,839,691,067</u>	<u>1,007,844,801</u>
Provision required	<u>522,432,383</u>	<u>369,899,801</u>
Provision made earlier	369,899,801	270,763,271
Less: Profit waived	(140,697)	(147,534,765)
	<u>369,759,104</u>	<u>123,228,506</u>
Provision made during the year	<u>152,673,279</u>	<u>246,671,295</u>
46.2 Provision for un-classified investments		
Total investment	68,609,907,470	53,637,677,103
Less: classified	(1,839,691,067)	(1,007,844,801)
	<u>66,770,216,403</u>	<u>52,629,832,302</u>
Less: staff investment	(439,312,820)	(401,506,833)
	<u>66,330,903,583</u>	<u>52,228,325,469</u>
Less: Special Mention Account	(902,226,101)	(848,023,993)
Less: Agriculture Investment	(166,044,000)	-
Base for provision for unclassified investments	<u>65,262,633,482</u>	<u>51,380,301,476</u>
Provision required for unclassified investment	<u>660,928,535</u>	<u>513,803,015</u>
Less: provision made earlier	(513,803,015)	(387,655,694)
Provision made during the year	<u>147,125,520</u>	<u>126,147,321</u>
46.3 Provision for Special Mention Account		
Provision required for SMA	43,876,414	42,049,460
Less: provision made earlier	(42,049,460)	(22,005,816)
Provision made	<u>1,826,954</u>	<u>20,043,644</u>
47 Earning per share (EPS)		
Net profit after tax	1,694,095,372	1,096,627,046
Total ordinary shares outstanding	33,739,599	33,739,599
Earning per share	<u>50.21</u>	<u>32.50</u>

Earning per share has been calculated in accordance with IAS 33. Previous year's figure has been adjusted due to issuance of 6,962,139 Bonus Shares during the year 2009 against stock dividend of the year 2008.

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars	Taka	
	2009	2008
47 (a) Consolidated Earning per share (CEPS)		
Net profit after tax	1,682,990,615	1,096,627,046
Total ordinary shares outstanding	33,739,599	33,739,599
Consolidated Earning per share	49.88	32.50
48 Reconciliation of Cash and Cash Equivalent at the end of the year		
i) Cash in hand	501,538,364	470,456,231
ii) Balance with Bangladesh Bank and Sonali Bank	8,714,624,948	6,117,457,992
iii) Balance with Other Bank and Financial Institution	1,529,869,434	2,192,824,951
Total	10,746,032,746	8,780,739,174
49 Number of meetings		
Board meeting	13	12
Executive Committee meeting	34	45
Board Audit Committee meeting	3	4
Total	50	61
50 Number of branches	52	42
51 Number of SME service centres	-	2

SME service centres have been upgraded to fullfledged branches during the year keeping all the facilities of SME services available.

52 Audit Committee

In pursuance of the directives of the Bangladesh Bank vide BRPD Circular no.12 dated 23 December 2002, the Audit Committee was formed by the Board of Directors of the Bank consisting of the Board members w.e.f. 3 March 2003. As on 31 December 2009 following Directors are the members of the Audit Committee:

Sl. no.Name	Status with the committee	Educational qualification
i) Mr. A.K.M. Nurul Fazal	Chairman	B. Com. (Hons), M. Com. (Mgt.), LLB (DU)
ii) Mr. Md. Abdul Mannan	Member	B.Sc. Agri. (Hons), M.Sc. Agri. (Agronomy)
iii) Mr. Zubayer Kabir	Member	BBA
iv) Mr. Muhammad Sekandar Khan	Member	B.A(Hons), M.A(DU), M.Phil (Leeds)

Three meetings of the Board Audit Committee were held during the year 2009 in which, inter alia, the following issues were transacted;

- Work Plan of routine inspection of Branches and Head Office Divisions during the year 2009 and 2010.
- Review of Head office inspection report on different branches.
- Review on the Annual Report on the health of the Bank for the year 2007 as per directives/guidelines of Bangladesh Bank in connection with Managing Core Risk in Banking.
- Review of Inspection report of Bangladesh Bank on different branches.
- Review of summary report on Audit findings at the year 2007 of various branches of the Bank.

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars

IAS 24.16

53 Name of the directors and the entities in which they had interest as at 31 December 2009

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
1	Mr. Md. Nazrul Islam Mazumder	Chairman	Nassa Taipei Textiles Mills Ltd. Nassa Spinning Ltd. Starlight Knitwear Ltd. Western Dresses Ltd. Nassa Apparels Ltd. MNC Apparels Ltd. Toy Woods (BD) Company Ltd. Sun-Seeds Apparels Ltd. Nassa Embroidery Ltd. Nassa Wash Limited Nassa Knit Ltd. Nassa Apparels Ltd., unit 2 Native Packages Ltd. New World Apparels Ltd. Feroza Garments Ltd. Mam Garments Limited Bay Pacific Enterprise Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Kimia Washing Industries Ltd. Liz Apparels Ltd. Liz Wash Ltd. Nassa Taipei Denimes Ltd. Nassa Basics Ltd. Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. Nassa Spinners Ltd. Nassa Taipei Spinners Ltd. The Rainbow Trims Ltd. Chinese Furniture Ltd. Starlight Knitwear Ltd., Unit 2 Western Dresses Ltd. Unit 2 Nassa Fashions Ltd. A.J Super Garments Ltd. Eden Apparels Ltd. Planet Travels Ltd.
2	Mr. Md. Nazrul Islam Swapan	Director	Nassa Design & Development Ltd.
3	Mr. Mohammad Abdullah	Director	Nassa Taipei Textiles Mills Ltd. Nassa Taipei Spinners Ltd. Nassa Apparels Ltd. Western Dresses Ltd.

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
			Liz Apparels Ltd. Liz Wash Ltd. Nassa Embroidery Ltd. Nassa Wash Limited Nassa Knit Ltd. Western Dresses Ltd. Unit 2 Nassa Apparels Ltd., unit 2 Nassa Fashions Ltd. Bay Pacific Enterprise Ltd. New World Apparels Ltd. Nassa Spinnings Ltd. Nassa Taipei Denimes Ltd. Nassa Spinners Ltd. Nassa Basics Limited Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. Native Packages Ltd. A.J Super Garments Ltd. Feroza Garments Ltd. Mam Garments Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Sun-Seeds Apparels Ltd. Kimia Washing Industries Ltd. Eden Apparels Ltd. MNC Apparels Ltd. Toy Woods (BD) Co. Ltd. Planet Travels Ltd. The Rainbow Trims Ltd.
4	Mr. Md. Altaf Hossain	Director	Nassa Taipei Textile Mills Ltd. Nassa Taipei Spinners Ltd. Nassa Apparels Ltd. Western Dresses Ltd. Liz Apparels Ltd. Liz Wash Ltd. Nassa Embroidery Ltd. Nassa Wash Limited Nassa Knit Ltd. Western Dresses Ltd Unit 2 Nassa Apparels Ltd. Unit 2 Nassa Fashions Ltd. Bay Pacific Enterprise Ltd. New World Apparels Ltd.

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
			Nassa Spinnings Ltd. Nassa Taipei Denimes Ltd. Nassa Spinners Ltd. Nassa Basics Ltd. Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. Native Packages Ltd. A.J Super Garments Ltd. Feroza Garments Ltd. Mam Garments Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Sun-Seeds Apparels Ltd. Kimia Washing Industries Ltd. Eden Apparels Ltd. MNC Apparels Ltd. Toy Woods (BD) Co. Ltd. Planet Travels Ltd. The Rainbow Trims Ltd.
5	Mrs. Nasreen Islam	Director	Nassa Taipei Textile Mills Ltd. Nassa Taipei Spinners Ltd. Western Dresses Ltd. Liz Apparels Ltd. Liz Wash Ltd. Western Dresses Ltd Unit 2 Nassa Spinnings Ltd. Nassa Taipei Denimes Ltd. Nassa Spinners Ltd. Nassa Basics Ltd. Nassa Basics Wash Ltd. Nassa Hi Tech Wear Ltd. Global Nassa Wear Ltd. A.J Super Garments Ltd. Kimia Garments Industries Ltd. Kimia Apparels Inds. Ltd. Kimia Washing Inds. Ltd. Eden Apparels Ltd. The Rainbow Trims Ltd.
6	Mr. Mohammed Shahidullah	Director	Aziz Corporation Eastern Corporation Sabuj Traders
7	Mr. Md. Fahim Zaman Pathan	Director	Business King Ltd.
8	Mrs. Nasima Akhter	Director	MNC Apparels Ltd. Sun Seeds Apparels Ltd. Toy Woods (BD) Company Ltd.

Notes to Financial Statements for the year ended 31 December 2009

No. Particulars

Sl. no.	Name	Status with the bank	Name of firms/companies in which interested as proprietor/director/managing agent/guarantor/employee/partner etc.
9	Mr. A.K.M. Nurul Fazal	Director	Al-Noor Corporation
10	Al-haj Md. Nurul Amin	Director	Electro Mart Ltd. Trade International Marketing Ltd. Amin International Sunny Agency Mercantile Insurance Co. Ltd.
11	Mr. Zubayer Kabir	Director	M/s Erebus Properties Ltd. Cell Bangla Ltd. Horizon Plastic Industries Ltd.
12	Mrs. Rizwana K. Riza	Director	
13	Mr. Md. Habibullah	Director	Auto Museum Ltd. A.M. Corporation
14	Mr. Anjan Kumar Saha	Director	M/s G.A Enterprise M/s G.N Cotton Spinnings Mills Ltd.
15	Mr. Md. Abdul Mannan	Director	
16	Mr. Abdullah Al-Zahir Sawpan	Director	Hamid Tower Wings on Textile Top Up
17	Bay Leasing & Investment Ltd. Represented by Mr. Mahbubur Rashid	Director	
18	Mr. Muhammad Sekandar Khan	Independent Director	
19	Mr. Kazi Masihur Rahman	Managing Director	Not applicable

LAS 24.17 54 Related party transactions

Significant contracts where bank is a party and wherein directors have interest:

Nature of contract	Purpose	Name of director and related by	Remarks
Nil	Nil	Nil	

As of the date of these financial statements the bank had no transactions with the related party/(ies) as defined in the BRPD Circular no. 14 issued by Bangladesh Bank on 25 June 2003.

LAS 1.121 55 General

LAS 10.12.13 55.1 Events after balance sheet date

Proposed Dividend

The Board of Directors of the company in its 43rd Emergent Board meeting held on April 29, 2010 has recommended for declaration of stock dividend @35% for the year 2009 subject to approval of the Shareholders in the ensuing 11th AGM of the company.

LAS 1.51 (g) 55.2 Figures have been rounded off to the nearest taka.

55.3 Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.


Chairman


Director


Director


Managing Director

Fixed assets schedule for the year ended 31 December 2009

Annexure - A

IAS 1.78 (a), 16.73

Category of assets	Cost			Rate of dep.	Depreciation			Written value at 31 December 2009
	Balance at 1 January 2009	Additions during the year	Disposals during the year		Balance at 1 January 2009	Charged for the year	Adjustments for disposals	
Land	582,400	-	-	0.0%	-	-	-	582,400
Building and Constructions	19,276,201	-	-	2.5%	730,119	481,905	-	18,064,177
Sub total (A)	19,858,601	-	-		730,119	481,905	-	18,646,577
Revaluation in land and Building	-	-	-	-	-	-	-	-
Sub total (A + B)	19,858,601	-	-		730,119	481,905	-	18,646,577
Furniture and fixtures	50,181,499	5,437,748	-	10.0%	25,629,285	5,230,498	-	24,779,464
Office equipment	268,364,234	111,423,310	(3,312,153)	20.0%	121,701,075	50,347,147	(2,842,697)	207,269,866
Interior decoration	157,351,815	42,525,611	-	10.0%	64,467,377	17,250,833	-	118,159,216
Vehicles	19,082,750	6,550,000	(1,360,000)	20.0%	9,165,620	3,735,980	(1,348,647)	12,719,797
Books	911,094	178,504	-	20.0%	527,477	154,056	-	408,065
Sub total (C)	495,891,392	166,135,173	(4,672,153)		221,490,834	76,718,514	(4,191,344)	363,336,408
Total 2009 (A + B + C)	515,749,993	166,135,173	(4,672,153)		222,220,953	77,200,419	(4,191,344)	381,982,985
Total 2008	365,951,643	153,871,167	(3,272,817)		165,248,715	59,920,600	(2,948,362)	293,529,040

IAS 1.51 (a)

IAS 1.78 (b)

Balance with other bank in Bangladesh

Annexure - B

No. Particulars	Taka	
	2009	2008
In Bangladesh		
Al wadeeah current account		
Sonali Bank Ltd., Maijdee Court Branch	5,721,511	4,340,375
Sonali Bank Ltd., Laksham Branch	392,366	20,016
Prime Bank Ltd., Sylhet Branch	1,805,008	3,015,089
Janata Bank Ltd., Laksham Branch	14,816	14,816
National Bank Ltd., Chowmuhan Branch	775	775
Sonali Bank Ltd., Dilkusha Branch	18,817,192	8,872,212
Prime Bank Ltd., Motijheel Branch	3,506,295	1,632,507
National Bank Ltd., Rangpur Branch	1,002,374	3,295
Rupali Bank Ltd., Purana Paltan Corporate Branch	6,669,249	6,412,493
Sonali Bank Ltd., Fokirapool Branch	19,989,552	25,854,323
Standard Chartered Bank, BD	4,709,614	2,265,202
Sonali Bank Ltd., Rangpur Branch	5,286	1,534
Islami Bank Bangladesh Ltd., Kushtia Branch	3,036,375	26,439,848
Bank Asia Ltd., Rajshahi Branch	1,844	2,919
Sonali Bank Ltd., Khulna Branch	9,942	-
BRAC Bank Ltd., Gulshan Branch	10,257,550	-
Islami Bank Bangladesh Ltd., Naria Branch	499,836	-
Islami Bank Bangladesh Ltd., Chagalnaiya Branch	1,200	-
	76,440,785	78,875,404
Mudaraba savings account		
Al-Arafah Islami Bank Ltd., Motijheel Branch	6,789,971	44,859
Dhaka Bank Ltd., Motijheel Branch	1,550,706	338,817,374
Social Investment Bank Ltd., Principal Branch	541,443	528,108
Shahjalal Islami Bank Ltd., Dhaka Main Branch	3,791,735	3,687,449
Jamuna Bank Ltd., IBB Nayabazar Branch	5,864,265	5,716,690
Arab Bangladesh Bank Ltd., IBB, Kakrail Branch	1,923,143	592,741
Southeast Bank Ltd. IBB, Motijheel Branch	3,341,626	214,043,925
	23,802,889	563,431,146
Mudaraba short term deposit account		
Social Islami Bank Ltd., Principal Branch	1,665,689	1,628,260
Shahjalal Islami Bank Ltd., Dhaka Main Branch	112,881	110,874
Sonali Bank Ltd., Local Office	5,605,404	14,231,681
National Bank Ltd., Dilkusha Branch	477,669	1,151,621
Prime Bank Ltd., Dilkusha Branch	6,849,927	66,070,286
Prime Bank Ltd., Dilkusha Branch (Credit card)	228,673	223,641
Al-Arafah Islami Bank Ltd., Jessore Branch	7,065,592	43,951
Social Investment Bank Ltd., Bogra Branch	62,328	60,609
National Bank Ltd., Narayanganj Branch	373,577	11,489,072
The Premier Bank Ltd., IBB Sylhet Branch	9,836	10,229,836
Al-Arafah Islami Bank Ltd., Khulna Branch	554,262	-
	23,005,838	105,239,831
Total	123,249,512	747,546,381

Balace with bank outside Bangladesh

TAS 1.51 (a)
TAS 1.28 (b)

Annexure - C

2008

2009

Name of the Bank	Currency	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)
In demand deposit accounts (profit bearing) with:							
Standard Chartered Bank, N.Y.	USD	7192732.80	69.2667	498,216,865	9621655.52	68.9200	663,124,498
American Express Bank, N.Y.	USD	0.00	0.0000	-	2124768.83	68.9200	146439068
Mashreq Bank, PSC, N.Y.	USD	1436408.13	69.2667	99,495,231	799805.47	68.9200	55,122,593
Citibank, N.A., N.Y.	USD	7028823.18	69.2667	486,863,387	495208.59	68.9200	34,129,776
Wachovia Bank, N.Y.	USD	547822.32	69.2667	37,945,844	191557.74	68.9200	13,202,159
UBAF, Hong Kong	USD	548053.92	69.2667	37,961,887	1449213.17	68.9200	99879772
UBAF Bank, Tokyo	JPY	43288421.00	0.7524	32,570,208	2736522.00	0.7603	2080578
			Sub-total	1,193,053,442		Sub-total	1,013,978,444
In demand deposit accounts (non-profit bearing) with:							
American Express Bank, Tokyo	JPY	1434176.00	0.7524	1,079,074	221576.00	0.7603	168,464
Habib Bank, AG, Zurich	CHF	150.60	66.7374	10,051	150.60	65.0496	9,796
Sumitomo Mitsui Banking Corporation, Tokyo	JPY	30447684.00	0.7524	22,908,837	3105081.00	0.7603	2,360,793
HSBC Bank plc London UK	GBP	74832.50	110.0994	8,239,013	5937.76	99.6239	591,543
Standard Chartered Bank, London	GBP	15106.92	110.0994	1,663,263	314478.85	99.6239	31,329,610
American Express Bank Ltd, Kolkata	ACU	594073.32	69.2667	41,149,498	96689.95	68.9200	6,663,871
NIB Limited, Pakistan	ACU	49201.16	69.2667	3,408,002	49201.16	68.9200	3,390,944
AB Bank Ltd, Mumbai, India	ACU	0.00	0.0000	-	105572.38	68.9200	7,276,048
Commerzbank, AG, Frankfurt, Germany	EUR	76729.09	99.3562	7,623,511	336597.67	96.2881	32,410,350
Standard Chartered Bank Pakistan, Sri Lanka	ACU	4264.95	69.2667	295,419	32658.10	68.9200	2,250,796
Nepal Bangladesh Bank, Nepal	ACU	36190.00	69.2667	2,506,762	33304.50	68.9200	2,295,346
ICICI Bank, Mumbai, India	EUR	15489.70	99.3562	1,538,998	-	-	-
Standard Chartered Bank, Kolkata	ACU	-	-	-	332568.30	68.9200	22,920,607
Hypo Vereinsbank, Germany	EUR	282676.77	99.3562	28,085,690	1541997.94	96.2881	148,476,052
Citibank, N.A., Mumbai	ACU	46296.07	69.2667	3,206,776	99428.58	68.9200	6,852,618
Union Bank of Switzerland, AG	CHF	4072.30	66.7374	271,775	22625.35	65.0496	1,471,770
HSBC, Mumbai, India	ACU	89730.09	69.2667	6,215,307	69404.38	68.9200	4,783,350
Standard Chartered Bank, Frankfurt, Germany	EUR	28705.97	99.3562	2,852,116	54426.93	96.2881	5,240,666
American Express Bank, Frankfurt, Germany	EUR	0.00	0.0000	-	75444.77	56.5381	4,265,505
The Bank of Nova Scotia, Canada	CAD	313765.31	66.3601	20,821,497	248488.57	68.9200	17,125,832
HSBC, Karachi, Pakistan	ACU	11163.87	69.2667	773,284	297921.21	68.9200	20,532,730
ICICI Bank, Mumbai, India	ACU	183758.93	69.2667	12,728,375	31208.00	68.9200	2,150,855
Bank of Bhutan, Bhutan	ACU	54060.70	69.2667	3,744,606	-	-	-
Askari Commercial Bank, Karachi, Pakistan	ACU	-	-	-	1547113.52	68.9200	106,627,064
HSBC, N.Y.	USD	597412.93	69.2667	41,380,822	133559.89	8.8916	1,187,561
UBAF, Hong Kong	HKD	107399.02	8.9316	959,245	50000.00	18.3591	917,955
National Commercial Bank, Jeddah, KSA	SAR	50000.00	18.4608	923,040	-	-	-
Zuercher Kantonal Bank	CHF	17704.00	66.7374	1,181,519	-	-	-
			Sub-total	213,566,480		Sub-total	431,300,126
			Total	1,406,619,922		Total	1,445,278,570

IAS 1.51 (a)
IAS 1.78 (b)

Palcement from banks outside Bangladesh (Nostro Account)

Annexure - D

Name of the Bank	2009				2008		
	Currency	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)	Amount in foreign Currency	Conversion rate per unit F.C.	Amount (Taka)
In demand deposit accounts with:							
AB Bank Ltd, Mumbai, India	ACU	18746.38	69.2667	1,298,500	0.00	0.0000	-
				Total		Total	
				1,298,500		-	

Highlights on the overall activities as at 31 December 2009

Particulars	Taka	
	2009	2008
1 Paid up capital	3,373,959,900	2,677,746,000
2 Total capital	7,718,885,069	5,763,886,880
3 Surplus/(shortage) of capital	812,998,169	420,987,980
4 Total assets	86,213,373,094	68,446,464,000
5 Total deposits	73,835,461,825	58,833,063,661
6 Total investments	68,609,907,470	53,637,677,103
7 Total contingent liabilities and commitments	30,109,111,347	26,070,569,525
8 Ratio on investments and deposits	92.92%	91.17%
9 Ratio on classified investments and total investments	2.68%	1.88%
10 Profit after tax and provisions	1,694,095,372	1,096,627,046
11 Classified investments	1,839,691,067	1,007,844,801
12 Provision held against classified investments	522,432,383	369,899,801
13 Surplus/(shortage) of provision	-	-
14 Cost of fund	9.09%	9.52%
15 Profit earning assets	69,006,561,570	56,192,524,486
16 Non-profit bearing assets	17,206,811,524	12,253,939,514
17 Return on investments (shares and securities)	9.38%	2.03%
18 Return on assets (after tax)	2.19%	1.83%
19 Income on investments (shares and securities)	238,428,603	54,249,612
20 Earnings per share (adjusted for 2008)	50.21	32.50
21 Net income per share (adjusted for 2008)	50.21	32.50
22 Price earning ratio (times)- (adjusted for 2008)	7.52	12.06
23 Net Asset Value (NAV)	6,717,211,671	4,989,201,956
24 Net asset value per share	199.09	186.32
25 Net operating cash flow per share	55.72	118.55

Company No: 06814788

Subsidiary Profile

**Directors' Report
and
Financial Statements
For the period ended 31 December 2009**

EXIM EXCHANGE COMPANY (U.K.) LIMITED

EXIM EXCHANGE COMPANY (UK) LIMITED**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements for the period ended 31 December 2009.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The Company's principal activity was that of the provision of money remittance services.

BUSINESS REVIEW

The directors are satisfied with the performance of the company for the period taking into consideration that this was first period of trading especially in an established market. The Company made a loss within a level which was acceptable by management.

The principle risk faced by the business is that of non-compliance with regulatory issues which could lead to the business being declined permission by the regulators from providing any money remittance services. The uncertainties within the business operations revolve around the margin provided by competitors and also the exchange rate and the economy in Bangladesh which can affect the level of remittance and therefore commission income.

RESULTS

The loss for the period, after taxation, amounted to £93,288.

DIRECTORS

The directors who served during the period were:

Md Nazrul Islam Mazumder (appointed 10 February 2009)
Kazi Masihur Rahman

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Green & Peter, will be proposed for reappointment in accordance with section 485 of the companies Act 2006.

This report was approved by the board on 30 March 2010 and signed on its behalf.



Kazi Masihur Rahman
Director

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF EXIM EXCHANGE COMPANY (UK) LIMITED

We have audited the financial statements of Exim Exchange Company (UK) limited for the period ended 31 December 2009, set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards - Provisions Available for Small Entities, in the following circumstances:

- In common with many other businesses of this size and nature, the company uses our firm to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In addition to the provision of audit services we have also provided services in respect of interpretation of the law in relation to Anti Money Laundering and have assisted in drafting relevant documents to satisfy the Company's regulatory requirements. As part of audit activities we have also been requested to carry out a review of systems and records to ensure compliance with Anti Money Laundering rules.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Derek Peter (Senior statutory auditor)
for and on behalf of
GREEN & PETER

Chartered Accountant
Registered Auditor, The Limes, 1339 High Road, Whetstone, London, N20 9HR.
30 March 2010

Profit and Loss Account for the Period Ended 31 December 2009

	Note	2009 £
TURNOVER		
Cost of sales	1,2	27,182 (13,137)
GROSS PROFIT		14,045
Administrative expenses		(107,333)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(93,288)
Tax on loss on ordinary activities	6	—
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(93,288)

All amounts relate to continuing operations.

There were no recognised gains and losses for 2009 other than those included in the Profit and loss account.

The notes on pages 7 to 12 form part of these financial statements.

Balance Sheet as at 31 december 2009

	Note	2009 £
FIXED ASSETS		
Tangible fixed assets	7	12,257
CURRENT ASSETS		
Debtors	8	77,537
Cash at bank and in hand		7,028
		84,565
CREDITORS: amounts falling due within one year	9	(15,110)
NET CURRENT ASSETS		69,455
TOTAL ASSETS LESS CURRENT LIABILITIES		81,712
CAPITAL AND RESERVES		
Called up share capital	10	175,000
Profit and loss account		(93,288)
SHAREHOLDERS' FUNDS	11	81,712

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 March 2010.



Kazi Masihur Rahman
Director

The notes on pages 7 to 12 form part of these financial statements.

Notes to the Financial Statements for the period ended 31 December 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

Notes to the Financial Statements for the period ended 31 December 2009

1.8 Going Concern

The Company reported a loss during the period as it was the first period of trading and the customer base has not yet been fully established. Overheads were higher as expected in relation to the launch of a new venture.

The directors consider that the Company will be able to rely upon sufficient additional support from the parent undertaking for at least the next 12 months, to be able to meet all its commitments as they fall due.

Therefore the directors consider that the going concern basis is appropriate in respect of the financial statements for the period ended 31 December 2009.

2. TURNOVER

The whole of the turnover is attributable to the provision of money remittance services.

All turnover arose within the United Kingdom.

3. OPERATING LOSS

The operating loss is stated after charging:

	2009 £
Depreciation of tangible fixed assets:	1,432
- owned by the company	
Operating lease rentals:	28,500
- other operating leases	

During the period, no director received any emoluments.

4. AUDITORS' REMUNERATION

	2009 £
Fees Payable to the company's auditor for the audit of the company's annual accounts	3,000
Fees payable to the company's auditor and its associates in respect of:	
Other services relating to taxation	1,000
Internal audit services	4,000
All other services	6,388

5. STAFF COSTS

Staff costs were as follows:

	2009 £
Wages and salaries	31,096
Social security costs	2,551
	33,647

The average monthly number of employees, including the directors, during the period was as follows:

	2009 No.
Administration	4

Notes to the Financial Statements for the period ended 31 December 2009

6. TAXATION

Factors affecting tax charge for the period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (21%). The differences are explained below:

	2009 £
Loss on ordinary activities before tax	(93,288)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 21%	(19,590)
Effects of:	
Capital allowances for period in excess of depreciation	(2,574)
Losses carried forward	22,164
Current tax charge for the period (see note above)	-

Factors that may affect future tax charges

No charge to corporation tax arises on the profit for the period. The Company has tax losses of £105,545 carried forward to relieve future trading profits, there are also timing differences for capital allowances in excess of depreciation of £12,257. In view of the uncertainty over the timing of future profits and cashflows, no deferred tax asset has been recognised.

7. TANGIBLE FIXED ASSETS

	Furniture fittings and equipment £
Cost	
At 10 February 2009	-
Additions	13,689
At 31 December 2009	13,689
Depreciation	
At 10 February 2009	-
Charge for the period	1,432
At 31 December 2009	1,432
Net book value	
At 31 December 2009	12,257

8. DEBTORS

	2009 £
Other debtors	62,856
Prepayments and accrued income	14,681
	77,537

Notes to the Financial Statements for the period ended 31 December 2009

9. CREDITORS:

Amounts falling due within one year

	2009 £
Other creditors	56
Accruals and deferred income	15,054
	<u>15,110</u>

10. SHARE CAPITAL

	2009 £
Authorised	
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>
Allotted, called up and fully paid	
175,000 Ordinary shares of £1 each	<u>175,000</u>

During the period, 175,000 Ordinary shares of £1 each were issued for cash.

11. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2009 £
Opening shareholders' funds	-
Loss for the period	(93,288)
Shares issued during the period	175,000
Closing shareholders' funds	<u>81,712</u>

12. OPERATING LEASE COMMITMENTS

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings
	2009 £
Expiry date:	
Between 2 and 5 years	<u>39,000</u>

13. RELATED PARTY TRANSACTIONS

All funds on behalf of customers are remitted through the parent undertaking, Export Import Bank of Bangladesh Limited. These transactions are at arm length and at commercial terms. At the year end the amounts outstanding included in other debtors was £53,856 which represented the advanced funds placed in relation to remittance cover and the position on the amounts remitted.

14. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's ultimate parent undertaking is Export Import Bank of Bangladesh Limited, a company incorporated in Bangladesh. The accounts for this entity may be obtained from Head Office "SYMPHONY" Plot # SE (F): 9, Road # 142 Gulshan Avenue, Dhaka - 1212 or on their website www.eximbankbd.com.

Detailed Trading and Profit and Loss Account for the period ended 31 December 2009

	Page	2009 £
TURNOVER	14	27,182
Cost of sales	14	<u>(13,137)</u>
GROSS PROFIT		14,045
Gross profit %		51.7%
LESS: OVERHEADS		
Administration expenses	14	<u>(107,333)</u>
LOSS FOR THE PERIOD		<u><u>(93,288)</u></u>

Schedule to the Detailed Account for the period ended 31 December 2009

	2009 £
TURNOVER	
Commission Income on Foreign Remittances	19,511
Gain on foreign exchange	<u>7,671</u>
	<u><u>27,182</u></u>
	2009 £
COST OF SALES	
Bank Charges	<u><u>13,137</u></u>
ADMINISTRATION EXPENSES	
Staff salaries	31,096
Staff national insurance	2,551
Entertainment	7,025
Hotels, travel and subsistence	405
Printing and stationery	1,043
Postage	29
Telephone and fax	2,004
Advertising and promotion	7,358
Legal and professional	2,927
Auditors remuneration	3,000
Auditors remuneration - non-audit	11,388
Sundry expenses	397
Rent - operating leases	28,500
Rates	4,263
Water	227
Light and heat	1,262
Insurances	1,831
Repairs and maintenance	595
Depreciation - plant and machinery	<u>1,432</u>
	<u><u>107,333</u></u>

List of Branches

Motijheel Branch

Sharif Mansion, 36-37, Motijheel C/A, Dhaka
PABX : 9568534, 9552800, 9568094, 9554988
Fax- 9569983,
E-mail: motijheel@eximbankbd.com

Panthapath Branch

19/2 West Panthapath
North Dhanmondi, Dhaka
PABX : 9145911, 8124261, 8141764
Fax- 8126191
E-mail: panthapath@eximbankbd.com

Agrabad Branch

6 Agrabad C/A, (Mawla Chamber) Chittagong
PABX : 031-727657, 01711-898224
Fax- 031-715796, 031-2511264
E-mail: agrabad@eximbankbd.com

Khatungonj Branch

Union Square Building, 1078, Ramjoy
Mohajan Lane, Khatungonj, Chittagong
PABX : 031-615544, 610711
Mobile : 01711-898223, Fax- 031-615544
E-mail: khatungonj@eximbankbd.com

Gazipur Chowrasta Branch

Nasir Super Market (1st floor)
Chandona, Gazipur
Tel : 9256492-3, Fax- 9256493
E-mail: gazipur@eximbankbd.com

Imamgonj Branch

Haji Abdul Kader Mansion
139, Chawk Mugaltoli, Imamgonj, Dhaka
Tel : 7315527-9, Fax- 7315530
E-mail: imamgonj@eximbankbd.com

Gulshan Branch

75 Gulshan Avenue, Dhaka-1212
PABX : 9862262, 9862296, Fax- 8818703
E-mail: gulshan@eximbankbd.com

Sonaimuri Branch

Mohammadia Super Market
Sonaimuri Bazar, Sonaimuri, Noakhali
Mob: 01711-750610, 01711-885734
E-mail: sonaimuri@eximbankbd.com

Sylhet Branch

Al-Hamra shopping city, Zinda Bazar, Sylhet
PABX : 0821-724413, Fax : 0821-723070
E-mail: sylhet@eximbankbd.com

Nawabpur Branch

198/1 Nawabpur Road, Dhaka-1100
PABX : 7125306-7, Fax : 880-2-7125308
E-mail: nawabpur@eximbankbd.com

Narayanganj Branch

30, S.M Maleh Road, Sattar Tower
Tan Bazar, Narayanganj
Tel : 7640213-4, Fax-7640215
E-mail: narayanganj@eximbankbd.com

Shimrail Branch

Hazi Ahsanullah Super Market,
Chittagong Road, Siddingonj, Narayanganj
Tel : 7694672-3, Fax-7694268
E-mail: shimrail@eximbankbd.com

Rajuk Avenue Branch

Rajuk Avenue, 9, D.I.T Avenue
Motijheel C/A, Dhaka
Tel : 9565397, 9568884, 9570083
Fax : 880-2-9556133
E-mail: rajukavenue@eximbankbd.com

New Eskaton Branch

27/1, New Eskaton Road, Dhaka
Tel : 8314435, 9343560, 8314150
Fax-9349195, E-mail: neweskaton@eximbankbd.com

Uttara Branch

House # 61/A, Road # 7, Sector # 4, Uttara
Model Town, Dhaka. PABX : 8952847,
8919785, Fax : 880-2-8959865
E-mail: uttara@eximbankbd.com

Laksham Branch

Daulatgonj Bazar, Laksham, Comilla
Tel : 08032-51333, Mobile : 01711-720302
E-mail: laksham@eximbankbd.com

Mirpur Branch

Sreyashi Tower, 10 No. Crossing
Mirpur, Dhaka.
PABX : 8056776, 8054226 Fax : 880-2-8033801
E-mail: mirpur@eximbankbd.com

Jubilee Road Branch

63-64 Jubilee Road, Enayet Bazar, Chittagong.
PABX : 031-611170, Fax : 880-31-2854217
E-mail: jubileeroad@eximbankbd.com

Elephant Road Branch

218 Elephant Road, Bata Signal, Dhaka-1205
PABX : 9667097-8, Fax- 9667267
Mobile : 01714-021767
E-mail: elephantroad@eximbankbd.com

Mawna Chowrasta Branch

Kitab Ali Plaza, Mawna Chowrasta,
Sreepur, Gazipur, Tel : 06825-52359
E-mail: mawna@eximbankbd.com

Bogra Branch

Sheikh Mansion, Barogola, Bogra
Tel : 031-60702-4, Fax : 880-51-60705
E-mail: bogra@eximbankbd.com

Jessore Branch

37, M.K. Road, Jessore
Tel : 0421-67980-3
E-mail: jessore@eximbankbd.com

Malibagh Branch

484 D.I.T. Road, Dhaka-1217
Tel : 9338578, 8319076, Fax - 9357057
E-mail: malibagh@eximbankbd.com

Ashulia Branch

Refat Square Plaza, Jamara, Savar, Dhaka
Tel : 7701978, 7701480 (Tele/Fax)
E-mail: ashulia@eximbankbd.com

Ashuganj Branch

Haji Zahirul Haque Munshe Shopping
Complex, Main Road, Char Chartala,
Ashuganj, Brahmanbaria
Tel : 08528-456, Mob-01713-063433
E-mail: ashuganj@eximbankbd.com

CDA Avenue Branch

191 CDA Avenue, East Nasirabad
Chittagong, Tel : 031-652074
E-mail: cdaavenue@eximbankbd.com

Chowmuhan Branch

60/231 D.B. Road, Chowmuhan, Noakhali
Tel : 0321-52700
E-mail: chowmuhan@eximbankbd.com

Satmasjid Road Branch

47 Satmasjid Road
Dhanmondi, Dhaka
PABX : 8118680, 9142073
E-mail: satmasjid@eximbankbd.com

Bashundhara Road Branch

11/4 Bashundhara Road, Badda, Dhaka-1212
Tel : 8849840, 8849841, Fax-9883883
E-mail: bashundhara@eximbankbd.com

Fenchugonj Branch

Samad Plaza, Fenchugonj, Sylhet
Tel : 08226-56163, Fax-08226-56162
E-mail: fenchugonj@eximbankbd.com

Comilla Branch

Goni Bhuiyan Mansion
A.K. Fazlul Haque Road, Monoharpur, Comilla
Tel : 081-61722, 081-61850
E-mail: comilla@eximbankbd.com

List of Branches

Rangpur Branch

Shah Amanat Super Market
Station Road, Rangpur
Tel : 0521-61214, 0521-61215
E-mail: rangpur@eximbankbd.com

Moulvibazar Branch

Al-Aksha Shopping Center, Sylhet Road,
Kusumbag, Tel : 0861- 63007-8,
0861-68885, Fax : 0861- 63009
E-mail: moulvibazar@eximbankbd.com

Savar Bazar Branch

B-71, Rana Tower, Bazar Road, Savar, Dhaka
Tel : 7742882-3, Fax : 7742882
E-mail: savar@eximbankbd.com

Karwan Bazar Branch

BGMEA Complex, 23/1, Panthapath Link
Road, Karwan Bazar, Dhaka
PABX : 8140204-06, Fax: 8140202
E-mail: karwanbazar@eximbankbd.com

Mudaforgonj Branch

Alam Highway Super Market
Mudaforgonj, Laksham, Comilla
Tel : 03832-950181, Fax: 03832-950130
E-mail: mudaforgonj@eximbankbd.com

Kushtia Branch

Rajob Ali Market, 152 N. S. Road, Kushtia
Tel : 071-73866, Fax : 071-61158
E-mail: kushtia@eximbankbd.com

Rajshahi Branch

Molla Super Market, Zero Point
Shaheb Bazar, Rajshahi
Tel : 0721-772004-5, 01730 097272
Fax: 0721- 772004
E-mail: rajshahi@eximbankbd.com

Head Office Corporate Branch

Symphony, Plot # SED-9, Road-142,
Gulshan Avenue, Gulshan, Dhaka-1212
Tel : 8828985, Fax : 8828962
E-mail: corporategulshan@eximbankbd.com

Golapgonj Branch

Noor Mansion, Golapgonj, Sylhet
Tel : 08227-56461, 08227-56462
Fax: 08227-56463
E-mail: golapgonj@eximbankbd.com

Chhagalnaiya Branch

H.S. Plaza, Main Road, Chhagalnaiya, Feni
Tel : 03322-78188, Fax : 03322-78188
E-mail: chhagalnaiya@eximbankbd.com

Naria Branch

Janokollan Bironi, Naria, Shariatpur
Tel : 0601-59135, 59136, Fax : 0601-59124
Mobile : 01730018970, 01730018971
E-mail: naria@eximbankbd.com

Khulna Branch

A. Hossain Plaza, 4 Sir Iqbal Road, Khulna
Tel : 041-2831471, 2831472
Fax : 041-2831473, Mobile : 01730018183
E-mail: khulna@eximbankbd.com

Pahartoli Branch

Noor Jahan Tower, Alankar Moor, Pahartoli
Chittagong. Tel : 031-2771695-6
Fax- 031-750065
E-mail: pahartoli@eximbankbd.com

Paltan Branch

Shawdesh Tower, Calvert Road
41/6 Purana Paltan, Dhaka-1000
Tel : 9513573, 9513574
E-mail: paltan@eximbankbd.com

Board Bazar Branch

Afzal Tower, Board Bazar, Gazipur
Tel : 9293053
E-mail: boardbazar@eximbankbd.com

Bahadderhat Branch

Bahadderhat, Chittagong
Tel : 031-2553058
E-mail: bahadderhat@eximbankbd.com

Sitakunda Branch

Sitakunda, Chittagong
Tel : 031-2528900, 01713 229383
E-mail: sitakunda@eximbankbd.com

Faridpur Branch

Faridpur Plaza, Thana Road, Faridpur
Tel : 0631-61128, 61170 61178 (PABX)
01730 444034, Fax- 0631-61182
E-mail: faridpur@eximbankbd.com

Barisal Branch

105, Nasim Biswas Lane, Sadar Road, Barisal
Tel : 0431-2177081, 01714178882
Fax- 0431-63767
E-mail: barisal@eximbankbd.com

Beani Bazar Branch

Beani Bazar, Sylhet
Tel : 08223-56108, 01730-452002
Fax- 08223-56110

Nabigonj Branch

Nabigonj, Hobigonj
Tel : 08328-56524, 56526
Fax- 08328-565284
E-mail: nabigonj@eximbankbd.com

Exim Exchange Company (UK) Limited

Universal House (Ground Floor)
88-94, Wentworth Street London, E1 7SA,
United Kingdom
Tel : 02073772474, 02073771335
Fax- 02073771335
E-mail: eximexchangeuk@eximbankbd.com
Web Site : www.eximexchange.co.uk

Exim Bank Training Institute

BGMEA Complex, 23/1 Panthapath Link Road
Karwan Bazar, Dhaka
Tel : 8140250, Mobile : 01711-879790

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**

Registered Office : 'SYMPHONY', Plot No. SE (F)- 9, Road No. 142
Gulshan Avenue, Dhaka-1212, Bangladesh

PROXY FORM

I/We _____

Registered BO ID :

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of _____

being a Member (shareholder of **EXPORT IMPORT BANK OF BANGLADESH LIMITED** (the "Company") do hereby appoint Mr./Mrs./Miss./Ms. _____

of _____

as my/our proxy to attend and vote for me/us and on my/our behalf, at the **Eleventh Annual General Meeting** of the Company to be held on Monday, July 12, 2010 at 11:00 a.m. at 'Bashundhara Convention Center' at Block - G, Umme Kulsum Road, Bashundhara R/A, Baridhara, Dhaka-1229 and at any adjournment thereof.

Signed this _____ day of _____ 2010.

SIGNATURE OF THE PROXY

Please affix
Revenue
Stamp of
Tk.10.00

SIGNATURE OF THE MEMBER

Note:

- i) Signature of the Member (shareholder) must be in accordance with specimen signature registered with Depository Participant(s)/ Company.
- ii) A Member of the Company entitled to attend and vote at the **Eleventh Annual General Meeting** may appoint any person as a Proxy to attend and vote on his/her/their behalf. The Proxy Form duly signed and stamped must be deposited at the Registered Office of the Company at least 48 hours before the time fixed for the meeting.

Signature Verified

Authorized Signatory
Export Import Bank of Bangladesh Limited

**EXPORT IMPORT BANK OF BANGLADESH LIMITED****ATTENDANCE SLIP**

Name of Member/Proxy

Registered BO ID :

I/We hereby record my/our attendance at the **Eleventh Annual General Meeting** of the Company being held on Monday, July 12, 2010 at 11:00 a.m. at 'Bashundhara Convention Center' at Block - G, Umme Kulsum Road, Bashundhara R/A, Baridhara, Dhaka-1229.

SIGNATURE OF THE MEMBER / PROXY

NO. OF SHARES HELD
(As on Record Date)

N.B.: 1. Please present this Slip at the Reception Desk.

2. Please note that Annual General Meeting can only be attended by the honourable Members (shareholders) or properly constituted Proxy/Attorney/ Representative thereof. Therefore, any friend or children accompanying with honourable shareholder or Proxy/Attorney/ Representative will not be allowed to the meeting.

www.eximbankbd.com



Export Import Bank of Bangladesh Limited

Registered Office : "SYMPHONY", Plot No. SE (F)-9, Road No. 142
Gulshan Avenue, Dhaka-1212, Phone: 8689363, Fax: 880-2-9689358
Swift: EXBKBDH