



Online Transaction Authorization Form

Date:

(Please fill up the fields below)

Card Holder's Name

Card Number

 - - -

Beneficiary Name

E-commerce website address

Website URL address (Product/ service's specific address)

Currency

Amount

Details of products/ services to be purchased

Number of Transactions

Open till Date

Allow Non-VBV Transactions

YES

NO

Note: VBV (Verified by VISA) is a security protocol that helps to prevent fraud in online credit and debit card transactions by using 2 factor authentication process with the help of OTP (One time password). Allowing **Non-VBV** option will disable the 2 factor authentication process turning it into single factor and your card may become vulnerable due to non-OTP transaction.

Declaration: I hereby declare that the above information is true and correct. I will not use the card that violates the rules and regulations of Shariah, foreign exchange guidelines of Bangladesh Bank and conditions mentioned overleaf. Furthermore, I am confirming that all applicable VAT/ Tax/ Duty (if any) shall be borne by myself.

Card Holder's Signature

Email ID:

Mobile No:

IMPORTANT

1. Please be informed that EXIM Bank does not ensure the delivery of the service/ product ordered online (through internet/ e-commerce etc.) and such transaction are not secured. Therefore, we would like to request you to deactivate e-commerce transaction immediately after usage by calling at our Contact Center Number (16246 or +8809604016246) or by emailing us for your own safety. EXIM Bank will not be held liable for any kind of dispute or mishap.
2. In order to perform International online transaction, the customer has to endorse the USD portion of the card first.
3. Cardholder is allowed to spend maximum USD 300 in a single transaction.
4. The mobile number must match with the number provided at the time of card application. In case of change of number, please use the Customer Requisition Form to update our record.
5. Cardholder has to call the Contact Center immediately in the event of a Phone theft/ lost or Card theft/lost and stop the e-commerce transaction service to avoid any fraudulent activity. EXIM Bank will not take responsibility of any transaction if the customer fails to inform the authority in such cases.
6. To use online, Customer must activate the USD portion by email at contact center.
7. EXIM Bank will not be held liable for any interruption in the service due to the disruption in mobile phone networks.
8. Ensuring cardholder data security to online usage is completely cardholder responsibility.
9. If you are using fund from your RFCD/FC account, please inform us for necessary activation
10. Bank possess the full right to block a card/transaction for any suspicious cases for the protection of the client's account security without taking prior consent of the customer and may notify the customer if can be reached.

Please contact our 24 hours Contact Center Number @ 16246 or +8809604016246 for any kind of query. Thank you for being a valued member of our Bank.

Use of international cards for online payments

Chapter 19 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1 outlines operational procedures in issuance of international cards (ICs) against relevant entitlements and payment/online payment thereby for legitimate purposes under current account transactions. International cards are, in general, intended to be used by cardholders while on travel abroad. General permission is, however, given to use international cards in Bangladesh for online payments as specified in the above stated chapter. Paragraph 17 *ibid* permits ADs to allow their cardholders to use ICs for online payment not exceeding USD 300 or its equivalent at a single transaction against legitimate purchase of items of goods and services (such as downloadable application software, e-books, etc.), magazine/newspaper subscription fees from reputed and reliable sources abroad.

02. This is to clarify that ICs are usable for online payment against legitimate purchase of goods or services from abroad. Payment for purchase of goods/services originated and sold in Bangladesh shall not be settled through ICs. Therefore, card issuing banks are advised to observe extended due diligence so as to avoid misuses (like illegitimate transactions without limiting to capital account transactions, prohibited payments such as for playing online casino/gambling, forex trading, purchase of financial instruments issued in foreign stock markets, purchase of cryptocurrency & lottery ticket etc.) of the general authorization for online payment. Cardholders shall, for online payment through ICs, submit Online Transaction Authorization Form (OTAF) to the ADs stating payment details as per annexure attached herewith. On being satisfied about the legitimacy of the transactions declared on OTAF duly filled in/submitted by cardholders on mobile application, internet platform or in hardcopy, ADs will activate the respective ICs for international transaction and after execution of the transaction the same shall be deactivated immediately. ADs shall verify the executed online transactions with declaration in OTAF and satisfy themselves regarding payment of applicable VAT, Tax and Duty for online purchase of goods and services from abroad through ICs. OTAF procedure shall also be applicable to execute other permissible international online transactions through ICs from Bangladesh.