

Export Import Bank of Bangladesh Limited
Consolidated Balance Sheet as at 30 September 2011 (Un-audited)

<u>PROPERTY AND ASSETS</u>	<u>September 2011</u>	<u>December 2010</u>
	<u>Taka</u>	<u>Taka</u>
Cash in Hand:		
Cash in Hand (including Foreign Currency)	699,138,622	738,876,217
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	11,063,289,022	9,346,699,826
	11,762,427,644	10,085,576,043
Balance with other Banks and Financial Institutions		
In Bangladesh	2,964,389,357	539,356,997
Outside Bangladesh	636,865,778	867,104,309
	3,601,255,135	1,406,461,306
Placement with banks & other financial institutions	-	-
Investments in Shares & Securities		
Government	2,772,249,980	2,756,000,000
Others	3,867,895,269	1,766,036,569
	6,640,145,249	4,522,036,569
Investments:		
General Investments etc.	95,081,123,202	90,929,921,831
Bills Purchased and Discounted	3,950,447,499	3,744,679,959
	99,031,570,701	94,674,601,790
Fixed assets including Premises	477,076,785	467,930,909
Other Assets	1,873,428,926	1,890,860,232
Non-Banking Assets	-	-
Total Assets	123,385,904,440	113,047,466,849
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Placement from banks & other financial institutions	2,085,625,156	1,652,267,933
Deposits and Other Accounts:		
Mudaraba Savings Deposits	4,799,848,488	4,736,853,655
Mudaraba Term Deposits	63,994,280,660	59,412,512,711
Other Mudaraba Deposits	20,042,751,661	16,974,377,239
Al-wadeeah Current and other Deposit Accounts	13,902,037,762	12,673,205,230
Bills Payable	1,383,938,611	1,154,621,462
	104,122,857,182	94,951,570,297
Other Liabilities	4,032,667,339	3,997,774,194
Total Liabilities	110,241,149,677	100,601,612,424
Capital/Shareholders' Equity:		
Paid up Capital	9,223,562,860	6,832,268,790
Statutory Reserve	3,450,401,823	3,154,763,651
Other Reserve	62,775,000	62,775,000
Retained Earnings	407,910,540	2,395,946,984
EXIM Bank shareholders' equity	13,144,650,223	12,445,754,425
Minority interest	104,540	100,000
Total shareholders' equity	13,144,754,763	12,445,854,425
Total Liabilities and Shareholders' Equity	123,385,904,440	113,047,466,849
Off Balance Sheet items		
Contingent Liabilities:		
Acceptances & Endorsements		
Letters of Guarantee	4,115,019,568	2,843,764,312
Irrevocable Letters of Credit	20,605,656,624	24,659,729,822
Bills for Collection	2,540,346,591	2,101,115,742
Other Contingent Liabilities	25,049,138,633	25,493,754,496
Total	52,310,161,416	55,098,364,372
Other commitments	-	-
Total Off-Balance Sheet items	52,310,161,416	55,098,364,372

Executive Vice President & CFO

Managing Director & CEO

Export Import Bank of Bangladesh Limited

Consolidated Profit and Loss Account

for the period ended 30 September 2011 (Un-audited)

	Jan.-Sept 2011 Taka	Jan.-Sept. 2010 Taka	Jul-Sept 2011 Taka	Jul-Sept 2010 Taka
Investment Income	9,049,583,178	6,755,781,190	3,470,473,722	2,431,447,381
Profit Paid on deposits, borrowings, etc.	(7,091,093,587)	(4,387,728,001)	(2,262,429,124)	(1,595,782,588)
Net Investment Income	1,958,489,591	2,368,053,189	1,208,044,598	835,664,793
Income from investment in shares/securities	40,885,363	17,847,203	13,676,962	3,090,222
Commission, exchange and brokerage	1,514,190,943	1,257,034,562	516,846,269	471,254,034
Gain on sale of investment in shares	12,100,632	171,300,610	5,851,565	137,302,019
Other operating income	446,874,386	597,126,853	163,060,114	225,996,579
Total operating income	3,972,540,915	4,411,362,417	1,907,479,508	1,673,307,647
Operating Expenses				
Salaries and allowances	948,196,828	680,968,241	441,109,163	349,567,843
Rent, taxes, insurance, lighting, etc.	145,925,800	122,884,182	53,552,315	46,448,593
Legal expenses	5,562,630	3,868,534	2,468,695	1,799,411
Postage, stamp, telegram and telephone	51,591,719	44,328,631	18,609,297	15,873,002
Auditors' Fees	2,415,498	2,407,970	297,742	733,179
Stationery, printing, advertisement, etc.	77,073,264	46,796,951	25,529,522	13,495,848
Managing Director's remuneration	6,006,136	7,057,000	1,651,936	3,211,300
Managing Director's fees	-	-	-	-
Directors' fees & Expenses	1,577,321	1,653,660	550,638	532,400
Shariah Supervisory Committee's Fees & Expenses	242,421	175,175	115,059	85,695
Charges on Investment Losses	-	-	-	-
Depreciation and Repair to Bank's Assets	112,993,101	87,085,301	38,400,589	30,219,628
Zakat Expenses	40,719,000	55,897,642	40,719,000	55,897,642
Other Expenses	469,617,632	231,000,388	252,524,479	92,341,469
Total operating expenses	1,861,921,350	1,284,123,675	875,528,435	610,206,010
Profit/(Loss) before provisions	2,110,619,565	3,127,238,742	1,031,951,073	1,063,101,637
Provision for Investments & Off balance sheet exposures	245,052,775	524,156,012	85,174,744	(9,412,541)
Provision for diminution in value of shares	290,049,850	-	252,751,607	(100,304,064)
Total Provision	535,102,625	524,156,012	337,926,351	(109,716,605)
Total Profit/(Loss) before tax	1,575,516,940	2,603,082,730	694,024,722	1,172,818,242
Provision for Tax	876,616,602	1,052,680,141	506,074,322	456,955,695
Net Profit/(Loss) after tax	698,900,338	1,550,402,589	187,950,400	715,862,547
Retained earnings brought forward	2,395,946,984	1,176,397,684	-	1,176,397,684
Transferred from Exchange Equalization Account	-	4,209,449	-	-
Profit available for appropriation	3,094,847,322	2,731,009,722	187,950,400	1,892,260,231
Appropriations				
Statutory Reserve	295,638,172	523,848,414	134,816,183	235,055,217
Issue of Bonus Shares	2,391,294,070	1,180,885,960	-	1,180,885,960
	2,686,932,242	1,704,734,374	134,816,183	1,415,941,177
Retained earnings carried forward				
Export Import Bank of Bangladesh Limited	407,910,540	1,026,275,348	53,133,557	476,319,054
Minority Interest	4,540	-	660	-
	407,915,080	1,026,275,348	53,134,217	476,319,054
Earnings per ordinary share	0.76	1.68	0.20	0.78

Executive Vice President & CFO

Managing Director & CEO

Export Import Bank of Bangladesh Limited

Consolidated Statement of Cash Flow for the period ended 30 September 2011 (Un-audited)

	<u>September 2011</u>	<u>September 2010</u>
	<u>Taka</u>	<u>Taka</u>
A) Cash flows from operating activities:		
Investment income receipts	9,085,018,206	6,784,406,119
Profit paid on deposits, borrowings, etc.	(5,734,977,555)	(3,990,708,417)
Dividend receipts	32,212,350	14,100,102
Fees and commission receipts	1,514,190,943	1,257,034,562
Cash payment to employees	(954,202,964)	(688,025,241)
Cash payment to suppliers	(10,198,672)	(3,556,449)
Income tax payments	(1,612,902,064)	(910,271,485)
Receipts from other operating activities	458,692,135	768,000,977
Payments for other operating activities	(807,659,750)	(595,809,591)
<i>Cash flows before changes in operating assets and liabilities</i>	1,970,172,629	2,635,170,577
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets:		
Statutory deposit	-	-
Trading security - shares	(2,099,185,687)	(1,895,345,132)
Investments to other banks	-	-
Investments to customers	(4,360,689,579)	(17,343,376,301)
Other assets	(7,805,050)	251,203,092
Increase/(decrease) in operating liabilities:		
Deposits from other banks	(1,040,136,859)	3,990,402,843
Deposits from customers	8,855,307,712	16,898,754,049
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	433,357,223	748,701,500
Other liabilities	239,526,392	193,984,783
<i>Net cash from operating activities</i>	3,990,546,781	5,479,495,411
B) Cash flows from investing activities:		
Receipts from sale of securities	-	-
Payment for purchase of securities	(10,249,980)	(750,000,000)
Purchase of fixed assets	(108,985,756)	(158,751,114)
Sale proceeds of fixed assets	334,385	2,032,000
<i>Net cash from investing activities</i>	(118,901,351)	(906,719,114)
C) Cash flows from financing activities:		
Issue of ordinary share	-	-
Dividend paid in cash	-	-
<i>Net cash from financing activities</i>	-	-
D) Net increase in cash and cash equivalents (A+B+C)	3,871,645,430	4,572,776,297
E) Cash and cash equivalents at beginning of the period	11,492,037,349	10,746,806,525
F) Cash and cash equivalents at end of the period (D+E)	15,363,682,779	15,319,582,822
Cash and cash equivalents:		
Cash	11,762,427,644	12,774,094,943
Balance with other banks and financial institutions	3,601,255,135	2,545,487,879
	15,363,682,779	15,319,582,822

Executive Vice President & CFO

Managing Director & CEO

Export Import Bank of Bangladesh Limited

Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 September 2011

Particulars	Paid up capital	Statutory reserve	*General Reserve/Other Reserve	Minority Interest	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 January 2011	6,832,268,790	3,154,763,651	62,775,000	100,000	2,395,946,984	12,445,854,425
Changes in accounting policies	-	-	-		-	-
Restated Balance	6,832,268,790	3,154,763,651	62,775,000	100,000	2,395,946,984	12,445,854,425
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Net Gain and Losses not recognized by in the income statement	-	-	-	-	-	-
Profit for the period	-	-	-	4,540	698,895,798	698,900,338
Stock Dividend paid during the period	2,391,294,070	-	-	-	(2,391,294,070)	-
Transferred to statutory reserve	-	295,638,172	-	-	(295,638,172)	-
Balance at 30 September 2011	9,223,562,860	3,450,401,823	62,775,000	104,540	407,910,540	13,144,754,763

Balance at 30 September 2010	4,554,845,860	2,616,822,744	62,775,000	-	1,026,275,348	8,260,718,952
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*General Reserve/Other Reserve	30 September 2011	30 September 2010
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	62,775,000	62,775,000

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Managing Director & CEO