


Export Import Bank of Bangladesh Limited  
Shariah Based Islami Bank

Half Yearly Financial Statements (Un-audited)  
as at 30 June 2017

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Balance Sheet (Un-audited)**  
as at 30 June 2017

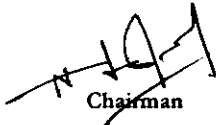
	June 2017	December 2016
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,973,594,742	1,597,485,591
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	32,034,982,124	30,896,993,307
	<b>34,008,576,866</b>	<b>32,494,478,898</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	1,505,537,704	982,199,666
Outside Bangladesh	2,479,878,230	1,982,052,030
	<b>3,985,415,934</b>	<b>2,964,251,696</b>
<b>Placement with banks &amp; other financial institutions</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Investments in shares and securities</b>		
Government	11,214,051,038	9,404,051,038
Others	8,893,888,725	7,069,463,881
	<b>20,107,939,763</b>	<b>16,473,514,919</b>
<b>Investments</b>		
General investments etc.	225,000,904,588	215,123,916,895
Bills purchased and discounted	9,456,132,055	8,273,008,092
	<b>234,457,036,643</b>	<b>223,396,924,987</b>
<b>Fixed assets including premises</b>	<b>5,613,045,736</b>	<b>5,671,538,024</b>
<b>Other assets</b>	<b>12,217,998,896</b>	<b>9,633,203,809</b>
<b>Non-banking assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>310,890,013,838</b>	<b>291,133,912,333</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from banks &amp; other financial institutions</b>	<b>343,409,162</b>	<b>-</b>
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	18,481,144,908	16,612,829,156
Mudaraba term deposits	130,686,199,709	130,034,893,744
Other Mudaraba Deposits	74,437,104,399	69,332,254,758
Al wadeeah current and other deposit accounts	34,722,040,370	30,413,009,986
Bills payable	3,192,246,103	1,830,625,728
	<b>261,518,735,489</b>	<b>248,223,613,372</b>
<b>Mudaraba Subordinated Bond</b>	<b>6,500,000,000</b>	<b>2,500,000,000</b>
<b>Other Liabilities</b>	<b>15,434,180,421</b>	<b>13,942,549,845</b>
<b>Total liabilities</b>	<b>283,796,325,072</b>	<b>264,666,163,217</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,023,217,049	7,846,410,778
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(8,506,010)	(13,858,486)
Retained earnings	2,825,825,264	2,382,048,616
<b>EXIM Bank Shareholders' Equity</b>	<b>27,093,593,649</b>	<b>26,467,658,254</b>
Minority Interest	95,117	90,862
<b>Total shareholders' equity</b>	<b>27,093,688,766</b>	<b>26,467,749,116</b>
<b>Total liabilities and shareholders' equity</b>	<b>310,890,013,838</b>	<b>291,133,912,333</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements -		
Letters of guarantee	36,809,798,114	34,155,382,601
Irrevocable letters of credit	5,456,166,610	4,704,818,180
Bills for collection	32,107,356,538	26,756,327,638
Other contingent liabilities	5,438,379,029	4,983,930,004
	<b>79,811,700,291</b>	<b>70,600,458,423</b>
<b>Total contingent liabilities</b>	<b>79,811,700,291</b>	<b>70,600,458,423</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>79,811,700,291</b>	<b>70,600,458,423</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman


**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Profit and Loss Account (Un-audited)**  
for the period ended 30 June 2017

Particulars	Jan-Jun 2017	Jan-Jun 2016	Apr- Jun 2017	Apr- Jun 2016
	Taka	Taka	Taka	Taka
Investment income	10,761,015,907	10,923,268,313	5,805,256,110	5,593,793,227
Profit paid on deposits, borrowings, etc.	(7,466,497,856)	(7,553,871,257)	(3,704,439,695)	(3,696,494,231)
<b>Net investment income</b>	<b>3,294,518,051</b>	<b>3,369,397,056</b>	<b>2,100,816,415</b>	<b>1,897,298,996</b>
Income from investment in shares/securities	293,839,184	186,881,733	276,734,478	170,031,934
Commission, exchange and brokerage	1,116,199,882	827,977,931	596,518,117	398,933,127
Gain on sale of investment in shares	33,123,872	4,725,976	4,396,289	2,271,712
Other operating income	360,790,898	333,190,357	234,108,432	224,494,223
<b>Total operating income (A)</b>	<b>5,098,471,887</b>	<b>4,722,173,053</b>	<b>3,212,573,731</b>	<b>2,693,029,992</b>
<b>Operating expenses</b>				
Salaries and allowances	1,447,060,638	1,327,811,872	676,231,278	688,246,765
Rent, taxes, insurance, electricity etc.	302,913,901	272,869,423	160,676,251	162,294,885
Legal expenses	3,092,271	4,910,214	1,770,344	3,472,988
Postage, stamp, telegram, telephone etc.	40,621,721	40,126,868	18,064,435	19,481,710
Auditors fees	90,218	52,517	36,913	52,517
Stationery, printing, advertisement, etc.	82,505,091	100,532,722	29,827,473	41,796,388
Managing Director's remuneration	8,726,000	7,564,000	3,863,000	3,002,000
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,280,427	1,128,232	649,998	663,679
Shariah Supervisory Committee's Fees & Expenses	243,260	291,200	159,560	169,270
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	117,632,538	121,059,076	59,169,911	60,855,245
Zakat expenses	-	87,478,402	-	-
Other expenses	341,119,805	520,646,453	184,985,333	231,486,316
<b>Total operating expenses (B)</b>	<b>2,345,285,870</b>	<b>2,484,470,979</b>	<b>1,135,434,496</b>	<b>1,211,521,763</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,753,186,017</b>	<b>2,237,702,074</b>	<b>2,077,139,235</b>	<b>1,481,508,229</b>
Provision for investments and Off-Balance Sheet	2,196,406,570	827,381,300	49,050,798	293,826,228
Provision for diminution in value of shares	(379,833,670)	167,517,605	398,159,773	163,917,605
<b>Total Provision (D)</b>	<b>1,816,572,900</b>	<b>994,898,905</b>	<b>447,210,571</b>	<b>457,743,833</b>
<b>Profit before taxes (C-D)</b>	<b>936,613,117</b>	<b>1,242,803,169</b>	<b>1,629,928,664</b>	<b>1,023,764,396</b>
<b>Provision for taxation:</b>				
Current tax	311,877,461	595,886,975	250,686,897	463,623,215
Deferred tax	-	-	-	-
	<b>311,877,461</b>	<b>595,886,975</b>	<b>250,686,897</b>	<b>463,623,215</b>
<b>Profit after tax</b>	<b>624,735,656</b>	<b>646,916,194</b>	<b>1,379,241,767</b>	<b>560,141,181</b>
Retained earnings brought forward	2,377,900,134	2,009,440,162	2,377,900,134	2,009,440,162
<b>Profit available for appropriation</b>	<b>3,002,635,790</b>	<b>2,656,356,356</b>	<b>3,757,141,901</b>	<b>2,569,581,343</b>
<b>Appropriations:</b>				
Statutory reserve	176,806,271	247,624,196	176,806,271	203,657,614
Issue of bonus shares	-	-	-	-
	<b>176,806,271</b>	<b>247,624,196</b>	<b>176,806,271</b>	<b>203,657,614</b>
<b>Retained earnings carried forward</b>	<b>2,825,829,519</b>	<b>2,408,732,160</b>	<b>3,580,335,630</b>	<b>2,365,923,729</b>
Export Import Bank of Bangladesh Limited	2,825,829,519	2,408,732,174	3,580,334,588	2,365,923,407
Minority Interest	4,255	(14)	1,042	322
	<b>2,825,829,519</b>	<b>2,408,732,160</b>	<b>3,580,335,630</b>	<b>2,365,923,729</b>
<b>Consolidated Earnings per ordinary share</b>	<b>0.44</b>	<b>0.46</b>	<b>0.98</b>	<b>0.40</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Cash Flow Statement (Un-audited)**  
**for the period ended 30 June 2017**

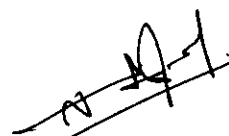
Particulars	June 2017 Taka	June 2016 Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	10,827,081,156	10,999,063,204
Profit paid on deposits, borrowings, etc.	(6,552,143,435)	(6,933,385,332)
Dividend receipts	148,257,657	186,881,696
Fees and commission receipts	1,116,199,882	827,977,931
Cash payment to employees	(1,455,786,638)	(1,335,375,872)
Cash payment to suppliers	(11,521,473)	(3,427,564)
Income tax payments	(1,422,553,237)	(1,828,320,847)
Receipts from other operating activities	393,180,417	332,804,673
Payments for other operating activities	(746,197,892)	(1,024,244,934)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>2,296,516,437</b>	<b>1,221,972,955</b>
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	(1,751,252,402)	(22,160,739)
Investments to other banks	-	-
Investments to customers	(11,093,832,208)	(15,460,364,187)
Other assets	(1,962,890,987)	(6,490,024,258)
Deposits from other banks	11,630,310,789	(68,089,211)
Deposits from customers	750,456,907	13,516,407,198
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	343,409,162	(25,832,944)
Other liabilities	189,801,684	506,757,154
	<b>(1,893,997,055)</b>	<b>(8,043,306,987)</b>
<b>Net cash from operating activities</b>	<b>402,519,382</b>	<b>(6,821,334,032)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIB	-	1,550,000,000
Payment for purchase of securities	(1,810,000,000)	-
Purchase of fixed assets	(59,514,621)	(108,238,944)
Sale proceeds of fixed assets	1,053,451	5,193,115
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>(1,868,461,170)</b>	<b>1,446,954,171</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	4,000,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share (rights share)	-	-
Dividend paid in cash	-	-
Minority investment in subsidiaries	-	-
<b>Net cash from financing activities</b>	<b>4,000,000,000</b>	<b>-</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,534,058,212</b>	<b>(5,374,379,861)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>1,203,994</b>	<b>2,191,571</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>35,458,730,594</b>	<b>41,377,750,743</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>37,993,992,800</b>	<b>36,005,562,453</b>
<b>H) Cash and cash equivalents</b>		
Cash	34,008,576,866	30,834,821,030
Balance with other banks and financial institutions	3,985,415,934	5,170,741,423
	<b>37,993,992,800</b>	<b>36,005,562,453</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
for the period ended 30 June 2017

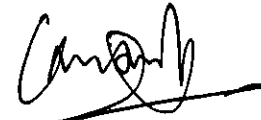
Particulars	Paid up capital	Statutory reserve	Revaluation reserve of Fixed Assets	General/Other reserve*	Revaluation Gain/(loss) on Investment	Foreign currency translation gain/(loss)	Retained earnings	Minority Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2017	14,122,510,680	7,846,410,778	2,067,771,666	62,775,000	(13,701,552)	(156,934)	2,382,048,616	90,862	26,467,749,116
Changes in accounting policies	-	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>14,122,510,680</b>	<b>7,846,410,778</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(13,701,552)</b>	<b>(156,934)</b>	<b>2,382,048,616</b>	<b>90,862</b>	<b>26,467,749,116</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	5,195,431	-	-	-	5,195,431
Currency translation difference	-	-	-	-	-	157,045	(4,148,482)	-	(3,991,437)
<b>Net Gain and Losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,195,431</b>	<b>157,045</b>	<b>(4,148,482)</b>	<b>-</b>	<b>1,203,994</b>
Net Profit for the period	-	-	-	-	-	-	624,731,401	4,255	624,735,656
Stock Dividend paid during the period	-	-	-	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve	-	176,806,271	-	-	-	-	(176,806,271)	-	-
Minority interest	-	-	-	-	-	-	-	-	-
<b>Total Shareholders Equity as on 30 June 2017</b>	<b>14,122,510,680</b>	<b>8,023,217,049</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(8,506,121)</b>	<b>111</b>	<b>2,825,825,264</b>	<b>95,117</b>	<b>27,093,688,766</b>
<b>Total Shareholders Equity as on 30 June 2016</b>	<b>14,122,510,680</b>	<b>7,117,534,781</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>(8,973,625)</b>	<b>1,099,628</b>	<b>2,408,732,174</b>	<b>80,388</b>	<b>25,771,530,692</b>

*General Reserve/Other Reserve	Jun-17	Jun-16
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
<b>Total</b>	<b>62,775,000</b>	<b>62,775,000</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

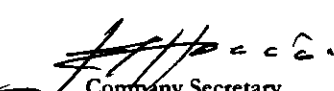
  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Balance Sheet (Un-audited)**  
as at 30 June 2017

	June 2017	December 2016
	Taka	Taka
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currency)	1,959,435,516	1,582,307,781
With Bangladesh Bank and its Agent Banks (including foreign currency)	32,034,982,124	30,896,993,307
	<b>33,994,417,640</b>	<b>32,479,301,088</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	1,505,537,704	982,199,666
Outside Bangladesh	2,475,402,914	1,977,487,895
	<b>3,980,940,618</b>	<b>2,959,687,561</b>
<b>Placement with banks &amp; other financial institutions</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Investments in shares and securities</b>		
Government	11,214,051,038	9,404,051,038
Others	9,481,376,694	7,658,204,263
	<b>20,695,427,732</b>	<b>17,062,255,301</b>
<b>Investments</b>		
General investments etc.	223,775,456,783	213,882,339,511
Bills purchased and discounted	9,456,132,055	8,273,008,092
	<b>233,231,588,838</b>	<b>222,155,347,603</b>
<b>Fixed assets including premises</b>	<b>5,611,468,751</b>	<b>5,669,954,736</b>
<b>Other assets</b>	<b>12,396,347,319</b>	<b>9,819,399,766</b>
<b>Non-banking assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>310,410,190,898</b>	<b>290,645,946,055</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	343,409,162	-
<b>Deposits and other accounts</b>		
Mudaraba savings deposits	18,481,144,908	16,612,829,156
Mudaraba term deposits	130,951,364,363	130,292,735,281
Other Mudaraba Deposits	74,565,312,872	69,392,210,291
Al wadceah current and other deposit accounts	34,725,451,974	30,413,838,851
Bills payable	3,191,946,844	1,828,829,639
	<b>261,915,220,961</b>	<b>248,540,443,218</b>
<b>Mudaraba Subordinated Bond</b>	<b>6,500,000,000</b>	<b>2,500,000,000</b>
<b>Other liabilities</b>	<b>14,531,117,983</b>	<b>13,067,304,605</b>
<b>Total liabilities</b>	<b>283,289,748,106</b>	<b>264,107,747,823</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,023,217,049	7,846,410,778
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	2,844,168,397	2,438,730,108
<b>Total shareholders' equity</b>	<b>27,120,442,792</b>	<b>26,538,198,232</b>
<b>Total liabilities and shareholders' equity</b>	<b>310,410,190,898</b>	<b>290,645,946,055</b>
<b>Off balance sheet items</b>		
<b>Contingent liabilities:</b>		
Acceptance and endorsements -		
Letters of guarantee	36,809,798,114	34,155,382,601
Irrevocable letters of credit	5,456,166,610	4,704,818,180
Bills for collection	32,107,356,538	26,756,327,638
Other contingent liabilities	5,438,379,029	4,983,930,004
	<b>79,811,700,291</b>	<b>70,600,458,423</b>
<b>Total contingent liabilities</b>	<b>79,811,700,291</b>	<b>70,600,458,423</b>
Other commitments	-	-
<b>Total off balance sheet items</b>	<b>79,811,700,291</b>	<b>70,600,458,423</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Profit and Loss Account (Un-audited)**  
for the period ended 30 June 2017

Particulars	Jan- Jun 2017	Jan- Jun 2016	Apr- Jun 2017	Apr- Jun 2016
	Taka	Taka	Taka	Taka
Investment income	10,755,123,776	10,918,932,425	5,802,005,938	5,591,616,012
Profit paid on deposits, borrowings, etc.	(7,476,433,265)	(7,562,698,549)	(3,710,324,049)	(3,700,764,810)
<b>Net investment income</b>	<b>3,278,690,511</b>	<b>3,356,233,876</b>	<b>2,091,681,889</b>	<b>1,890,851,202</b>
Income from investment in shares/securities	290,743,468	182,310,353	275,225,368	166,792,254
Commission, exchange and brokerage	1,100,556,795	816,004,905	588,940,364	392,619,412
Gain on sale of investment in shares	-	-	-	-
Other operating income	360,620,146	333,085,657	233,937,680	225,024,719
<b>Total operating income (A)</b>	<b>5,030,610,920</b>	<b>4,687,634,791</b>	<b>3,189,785,301</b>	<b>2,675,287,587</b>
<b>Operating expenses</b>				
Salaries and allowances	1,443,751,947	1,324,392,567	674,564,938	686,606,919
Rent, taxes, insurance, electricity etc.	296,315,621	265,209,056	157,418,374	158,357,877
Legal expenses	3,072,288	4,865,933	1,753,800	3,459,603
Postage, stamp, telegram, telephone etc.	40,337,032	39,863,944	17,917,285	19,361,088
Auditors fees	-	-	-	-
Stationery, printing, advertisement, etc.	82,282,407	100,414,119	29,730,980	41,739,870
Managing Director's remuneration	8,726,000	7,564,000	3,863,000	3,002,000
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,233,627	1,089,904	649,998	663,679
Shariah Supervisory Committee's Fees & Expenses	243,260	291,200	159,560	169,270
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	117,400,518	120,814,251	59,041,694	60,749,405
Zakat expenses	-	87,478,402	-	-
Other expenses	336,643,967	516,898,856	182,355,608	229,363,882
<b>Total operating expenses (B)</b>	<b>2,330,006,667</b>	<b>2,468,882,232</b>	<b>1,127,455,237</b>	<b>1,203,473,593</b>
<b>Profit before provisions (C=A-B)</b>	<b>2,700,604,253</b>	<b>2,218,752,559</b>	<b>2,062,330,064</b>	<b>1,471,813,994</b>
Provision for investments and Off-Balance Sheet Exposures	2,196,406,570	821,758,158	49,050,798	294,652,501
Provision for diminution in value of shares	(379,833,670)	158,873,423	398,159,773	158,873,423
<b>Total Provision (D)</b>	<b>1,816,572,900</b>	<b>980,631,581</b>	<b>447,210,571</b>	<b>453,525,924</b>
<b>Profit before taxes (C-D)</b>	<b>884,031,353</b>	<b>1,238,120,978</b>	<b>1,615,119,493</b>	<b>1,018,288,070</b>
<b>Provision for taxation:</b>				
Current tax	301,786,793	590,768,393	246,786,793	461,061,930
Deferred tax	-	-	-	-
	<b>301,786,793</b>	<b>590,768,393</b>	<b>246,786,793</b>	<b>461,061,930</b>
<b>Profit after tax</b>	<b>582,244,560</b>	<b>647,352,585</b>	<b>1,368,332,700</b>	<b>557,226,140</b>
Retained earnings brought forward	2,438,730,108	2,175,063,525	2,438,730,108	2,175,063,525
<b>Profit available for appropriation</b>	<b>3,020,974,668</b>	<b>2,822,416,110</b>	<b>3,807,062,808</b>	<b>2,732,289,665</b>
<b>Appropriations:</b>				
Statutory reserve	176,806,271	247,624,196	176,806,271	203,657,614
Issue of bonus shares	-	-	-	-
	<b>176,806,271</b>	<b>247,624,196</b>	<b>176,806,271</b>	<b>203,657,614</b>
<b>Retained earnings carried forward</b>	<b>2,844,168,397</b>	<b>2,574,791,914</b>	<b>3,630,256,537</b>	<b>2,528,632,051</b>
<b>Earnings per ordinary share</b>	<b>0.41</b>	<b>0.46</b>	<b>0.97</b>	<b>0.39</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Cash Flow Statement (Un-audited)**  
**for the period ended 30 June 2017**

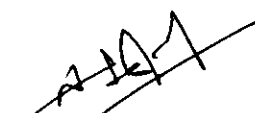
Particulars	June 2017	June 2016
	Taka	Taka
<b>A) Cash flows from operating activities</b>		
Investment income receipts	10,821,189,025	10,994,727,316
Profit paid on deposits, borrowings, etc.	(6,562,078,844)	(6,942,212,624)
Dividend receipts	145,161,941	182,310,316
Fees and commission receipts	1,100,556,795	816,004,905
Cash payment to employees	(1,452,477,947)	(1,331,956,567)
Cash payment to suppliers	(11,521,473)	(3,427,564)
Income tax payments	(1,414,338,615)	(1,817,787,392)
Receipts from other operating activities	359,885,793	327,973,997
Payments for other operating activities	(772,604,301)	(1,032,961,926)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>2,213,772,374</b>	<b>1,192,670,461</b>
<b>Changes in operating assets and liabilities:</b>		
(Increase)/decrease in operating assets/liabilities		
Statutory deposit	-	-
Trading security - shares	(1,749,999,989)	37
Investments to other banks	-	-
Investments to customers	(11,084,348,256)	(15,443,553,467)
Other assets	(1,955,043,453)	(6,501,076,603)
Deposits from other banks	11,630,310,789	(68,089,211)
Deposits from customers	830,112,533	13,531,459,540
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	343,409,162	(25,832,944)
Other liabilities	163,860,530	481,348,625
	<b>(1,821,698,684)</b>	<b>(8,025,744,023)</b>
<b>Net cash from operating activities</b>	<b>392,073,690</b>	<b>(6,833,073,562)</b>
<b>B) Cash flows from investing activities:</b>		
Receipts from sale of securities - BGIB	-	1,550,000,000
Payment for purchase of securities	(1,810,000,000)	-
Purchase of fixed assets	(46,757,532)	(90,688,356)
Sale proceeds of fixed assets	1,053,451	5,193,115
Purchase of Subsidiaries	-	-
<b>Net cash from investing activities</b>	<b>(1,855,704,081)</b>	<b>1,464,504,759</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of Debt Instruments	4,000,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of Ordinary Share/Right Share	-	-
Dividend paid in Cash	-	-
<b>Net cash from financing activities</b>	<b>4,000,000,000</b>	<b>-</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,536,369,609</b>	<b>(5,368,568,803)</b>
<b>E) Effect of Exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>35,438,988,649</b>	<b>41,355,724,819</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>37,975,358,258</b>	<b>35,987,156,016</b>
<b>H) Cash and cash equivalents</b>		
Cash	33,994,417,640	30,820,220,952
Balance with other banks and financial institutions	3,980,940,618	5,166,935,064
	<b>37,975,358,258</b>	<b>35,987,156,016</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman



**EXPORT IMPORT BANK OF BANGLADESH LIMITED**  
**Statement of Changes in Equity (Un-audited)**  
for the period ended 30 June 2017

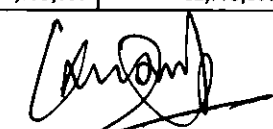
Particulars	Paid up capital	Statutory reserve	Revaluation reserve of Fixed Assets	General/ Other Reserves*	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2017	14,122,510,680	7,846,410,778	2,067,771,666	62,775,000	2,438,730,108	26,538,198,232
Changes in accounting policies	-	-	-	-	-	-
<b>Restated Balance</b>	<b>14,122,510,680</b>	<b>7,846,410,778</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,438,730,108</b>	<b>26,538,198,232</b>
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
<b>Net Gain and Losses not recognized in the income</b>	-	-	-	-	-	-
Profit for the period	-	-	-	-	582,244,560	582,244,560
Stock Dividend paid during the period	-	-	-	-	-	-
Cash Dividend paid during the period	-	-	-	-	-	-
Transferred to statutory reserve	-	176,806,271	-	-	(176,806,271)	-
<b>Total Shareholders Equity as on 30 June 2017</b>	<b>14,122,510,680</b>	<b>8,023,217,049</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,844,168,397</b>	<b>27,120,442,792</b>
<b>Total Shareholders Equity as on 30 June 2016</b>	<b>14,122,510,680</b>	<b>7,117,534,781</b>	<b>2,067,771,666</b>	<b>62,775,000</b>	<b>2,574,791,914</b>	<b>25,945,384,041</b>

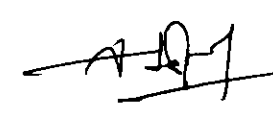
*General Reserve/Other Reserve	Jun-17	Jun-16
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
<b>Total</b>	<b>62,775,000</b>	<b>62,775,000</b>

  
Deputy Managing Director & CFO

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

# Export Import Bank of Bangladesh Limited

## Notes to the Financial Statements

For the period ended 30 June 2017

### 1.0 Status of the Bank

#### 1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

#### 1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 113 (One hundred thirteen) Branches operating as per Islamic Shariah in the country.

#### 1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd. and EXIM Islami Investment Ltd. (EIIL) are conducting specified services to the customers. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

#### 1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

### 2.0 Significant Accounting Policies

#### 2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions

# Export Import Bank of Bangladesh Limited

## Notes to the Financial Statements

For the period ended 30 June 2017

of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

### **2.02 Investment and Provision**

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank.

### **2.03 Provision for diminution in value of shares**

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

### **2.04 Provision for corporate tax**

Provision for current tax has been made in the accounts @ 40% as per Finance Act 2016 of the accounting profit made by the Bank.

### **2.05 Off-balance sheet items**

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular.

### **2.06 Earnings per share**

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Previous year's figures have been adjusted as per Guidelines of BAS-33.

### **2.07 Cash flow statement**

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987.

### **2.08 Reporting period**

These Financial Statements cover the period from 1 January 2017 to 30 June 2017.