Export Import Bank of Bangladesh Limited
Balance Sheet as at 30 June 2011 (Un-audited)

PROPERTY AND ASSETS	June 2011 Taka	December 2010 Taka
Cash In Hand:		
Cash In Hand (including Foreign Currency)	757,561,125	731,845,420
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	21,083,366,140	9,346,699,826
	21,840,927,265	10,078,545,246
Balance with other Banks and Financial Institutions		
In Bangladesh	374,252,138	539,356,997
Outside Bangladesh	1,535,848,372	842,791,498
	1,910,100,510	1,382,148,495
Placement with banks & other financial institutions	-	-
Investments in Shares & Securities		
Government	2,772,249,980	2,756,000,000
Others	4,917,518,957	3,256,855,886
	7,689,768,937	6,012,855,886
Investments:		
General Investments etc.	85,252,474,286	89,551,968,896
Bills Purchased and Discounted	3,601,914,369	3,744,679,959
	88,854,388,655	93,296,648,855
Fixed assets including Premises	468,446,408	463,743,339
Other Assets	1,559,376,450	1,837,040,067
Non-Banking Assets	-	-
Total Assets	122,322,958,225	113,070,981,888
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks & other financial institutions	700,000,000	1,652,267,933
Deposits and Other Accounts:		
Mudaraba Savings Deposits	5,197,036,936	4,736,853,655
Mudaraba Term Deposits	62,326,136,607	59,412,512,711
Other Mudaraba Deposits	19,721,607,490	16,974,377,239
Al-wadeeah Current and other Deposit Accounts	16,626,383,362	12,673,205,230
Bills Payable	1,199,091,449	1,152,451,234
	105,270,255,844	94,949,400,069
Other Liabilities	3,407,791,137	3,496,461,881
Total Liabilities	109,378,046,981	100,096,129,883
Capital/Shareholders' Equity:		
Paid up Capital	9,223,562,860	6,832,268,790
Statutory Reserve	3,315,585,640	3,154,763,651
Other Reserve	62,775,000	62,775,000
Retained Earnings	342,987,744	2,425,044,564
Total shareholders' equity	12,944,911,244	12,474,852,005
Total Liabilities and Shareholders' Equity	122,322,958,225	113,070,981,888
Contingent Liabilities:		
Acceptances & Endorsements		
Letters of Guarantee	3,870,600,766	2,843,764,312
Irrevocable Letters of Credit	14,786,661,089	24,659,729,822
Bills for Collection	2,878,351,698	2,101,115,742
Other Contingent Liabilities	34,710,862,580	25,493,754,696
Total	56,246,476,133	55,098,364,372
Other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	56,246,476,133	55,098,364,372

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

Export Import Bank of Bangladesh Limited
Profit and Loss Account for the period ended 30 June 2011 (Un-audited)

Particulars	Jan.-June 2011 Taka	Jan.-June 2010 Taka	April - June 2011 Taka	April - June 2010 Taka
Investment Income	5,480,642,341	4,324,333,809	2,764,584,825	2,231,097,583
Profit Paid on deposits,borrowings, etc.	(4,828,664,463)	(2,791,945,413)	(2,482,356,410)	(1,327,197,382)
Net Investment Income	651,977,878	1,532,388,396	272,228,415	903,900,201
Income from investment in shares/securities	63,579,144	14,756,981	55,845,014	9,456,981
Commission, exchange and brokerage	939,753,061	781,569,941	493,254,479	398,597,183
Gain on sale of investment in shares	-	33,998,591	-	33,998,591
Other operating income	282,854,272	371,130,274	180,705,352	231,522,655
Total operating income	1,938,164,355	2,733,844,183	1,001,834,260	1,577,475,611
Operating Expenses				
Salaries and allowances	500,320,038	325,092,224	250,576,734	161,152,209
Rent, taxes, insurance, lighting, etc.	86,706,302	71,829,199	47,703,140	37,222,153
Legal expenses	2,892,017	1,788,208	1,968,426	876,675
Postage, stamp, telegram and telephone	32,636,627	28,209,078	15,696,633	13,512,663
Auditors' Fees	-	400,000	-	400,000
Stationery, printing, advertisement, etc.	50,902,129	32,884,658	32,510,533	18,981,028
Managing Director's remuneration	4,354,200	3,845,700	2,194,200	1,964,700
Managing Director's fees	-	-	-	-
Directors' fees & Expenses	946,183	1,121,260	511,183	558,995
Shariah Supervisory Committee's Fees & Expenses	127,362	89,480	127,362	46,170
Charges on Investment Losses	-	-	-	-
Depreciation and Repair to Bank's Assets	74,196,215	56,562,693	37,909,483	28,766,504
Zakat Expenses	-	-	-	-
Other Expenses	211,396,343	134,185,079	111,628,888	60,101,406
Total operating expenses	963,477,416	656,005,579	500,824,582	323,482,503
Profit/(Loss) before provisions	974,686,939	2,077,838,604	501,009,678	1,254,073,108
Provision for Investments	125,629,590	416,178,553	112,567,699	94,339,064
Provision for Off balance sheet exposures	16,370,000	117,390,000	(46,180,000)	41,557,000
Provision for diminution in value of shares	25,577,729	100,304,064	(66,227,759)	(240,603,553)
Provision for fund provided to EBL	2,999,675	-	-	-
Total Provision	170,576,994	633,872,617	154,940	(104,807,489)
Total Profit/(Loss) before tax	804,109,945	1,443,965,987	500,854,738	1,358,880,597
Provision for Tax	334,050,706	595,724,446	208,333,825	560,755,655
Net Profit/(Loss) after tax	470,059,239	848,241,541	292,520,915	798,124,942
Retained earnings brought forward	2,425,044,564	1,187,502,441	2,425,044,564	1,187,502,441
Transferred from Exchange Equalization Account	-	4,209,449	-	4,209,449
Profit available for appropriation	2,895,103,803	2,039,953,431	2,717,565,479	1,989,836,832
Appropriations				
Statutory Reserve	160,821,989	288,793,197	100,170,948	271,776,119
Stock dividend	2,391,294,070		2,391,294,070	
	2,552,116,059	288,793,197	2,491,465,018	271,776,119
Retained earnings carried forward	342,987,744	1,751,160,234	226,100,461	1,718,060,713
Earnings per ordinary share	0.51	0.92	0.32	0.87

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

Export Import Bank of Bangladesh Limited
Statement of Cash Flow for the period ended 30 June 2011 (Un-audited)

	June 2011 Taka	June 2010 Taka
A) Cash flows from operating activities:		
Investment income receipts	5,480,642,341	4,324,333,809
Profit paid on deposits, borrowings, etc.	(3,800,078,147)	(2,811,004,834)
Dividend receipts	18,900,000	13,800,102
Fees and commission receipts	939,753,061	781,569,941
Cash payment to employees	(504,674,238)	(328,837,924)
Cash payment to suppliers	(3,792,991)	(2,474,769)
Income tax payments	(1,190,309,473)	(619,616,864)
Receipts from other operating activities	319,311,017	405,128,865
Payments for other operating activities	(392,114,953)	(327,067,655)
Cash flows before changes in operating assets and liabilities	867,636,619	1,435,730,671
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets:		
Statutory deposit	-	-
Trading security - shares	(1,658,560,670)	(2,272,933,312)
Investments to other banks	-	-
Investments to customers	4,438,589,532	(9,853,844,532)
Other assets	281,456,608	(90,558,887)
Increase/(decrease) in operating liabilities:		
Deposits from other banks	(2,017,493,262)	1,618,869,343
Deposits from customers	11,309,762,721	7,710,951,255
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(952,267,933)	252,125,033
Other liabilities	102,461,437	1,355,177,217
Net cash from operating activities	12,371,585,052	155,516,788
B) Cash flows from investing activities:		
Receipts from sale of securities	-	-
Payment for purchase of securities	(10,249,980)	(250,000,000)
Purchase of fixed assets	(71,172,538)	(79,504,040)
Sale proceeds of fixed assets	171,500	-
Net cash from investing activities	(81,251,018)	(329,504,040)
C) Cash flows from financing activities:		
Issue of ordinary share	-	-
Dividend paid in cash	-	-
Net cash from financing activities	-	-
D) Net increase in cash and cash equivalents (A+B+C)	12,290,334,034	(173,987,252)
E) Cash and cash equivalents at beginning of the period	11,460,693,741	10,746,032,746
F) Cash and cash equivalents at end of the period (D+E)	23,751,027,775	10,572,045,494
Cash and cash equivalents:		
Cash	21,840,927,265	8,821,698,637
Balance with other banks and financial institutions	1,910,100,510	1,750,346,857
	23,751,027,775	10,572,045,494

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

Export Import Bank of Bangladesh Limited
Statement of Changes in Equity (Un-audited) for the period ended 30 June 2011

Particulars	Paid up capital Taka	Statutory reserve Taka	General/Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 01 January 2011	6,832,268,790	3,154,763,651	62,775,000	2,425,044,564	12,474,852,005
Changes in accounting policies	-	-	-	-	-
Restated Balance	6,832,268,790	3,154,763,651	62,775,000	2,425,044,564	12,474,852,005
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-
Net Gain and Losses not recognized by it in the income statement	-	-	-	-	-
Profit for the period	-	-	-	470,059,239	470,059,239
Stock Dividend paid	2,391,294,070	-	-	(2,391,294,070)	-
Transferred to statutory reserve	-	160,821,989	-	(160,821,989)	-
Balance at 30 June 2011	9,223,562,860	3,315,585,640	62,775,000	342,987,744	12,944,911,244
Balance at 30 June 2010	3,373,959,900	2,381,767,527	62,775,000	1,751,160,234	7,569,662,661
***General Reserve/Other Reserve**				30 June 2011	30 June 2010
General Reserve				-	62,775,000
Dividend Equalization Account				62,775,000	62,775,000
Total				62,775,000	62,775,000

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

CREDIT RATING REPORT	
Name of the credit rating company	: Credit Rating Information and Services Limited
Surveillance Rating Assigned	: Long term: AA- , Short term: ST-2
Reference Date	: 31 December 2010
Date of Meeting	: 08 May 2011

Addl. Managing Director | Managing Director & CEO

HALF YEARLY
POSITION 2011

Export Import Bank of Bangladesh Limited

Head Office: "SYMPHONY", Plot No. SE (F)- 8, Road No. 142
Gulshan Avenue, Dhaka-1212, Bangladesh
Swift: EXBKBDDH, Web: www.eximbankbd.com

Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Shareholders, Customers and Correspondents

Half - Yearly Position of Accounts as on 30 June 2011 (un-audited)

In terms of section 13 of the Securities & Exchange Rules, 1987 the Management of the Bank is pleased to enclose the un-audited Financial Statements for the first half-year ended on 30 June 2011

Company Secretary

Export Import Bank of Bangladesh Limited
Consolidated Balance Sheet as at 30 June 2011 (Un-audited)

PROPERTY AND ASSETS	June 2011 Taka	December 2010 Taka
Cash In Hand:		
Cash In Hand (including Foreign Currency)	765,771,018	738,876,217
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	21,083,366,140	9,346,699,826
	21,849,137,158	10,085,576,043
Balance with other Banks and Financial Institutions		
In Bangladesh	374,252,138	539,356,997
Outside Bangladesh	1,556,979,841	867,104,309
	1,931,231,979	1,406,461,306
Placement with banks & other financial institutions	-	-
Investments in Shares & Securities		
Government	2,772,249,980	2,756,000,000
Others	6,154,163,531	4,522,036,569
Investments:		
General Investments etc.	86,466,331,199	92,929,921,831
Bills Purchased and Discounted	3,601,914,369	3,744,679,959
	90,068,245,568	96,674,601,790
Fixed assets including Premises	473,442,462	467,930,909
Other Assets	1,634,661,931	1,890,860,232
Non-Banking Assets	-	-
Total Assets	122,110,882,629	113,047,466,849
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks & other financial institutions	700,000,000	1,652,267,933
Deposits and Other Accounts:		
Mudaraba Savings Deposits	5,197,036,936	4,736,853,655
Mudaraba Term Deposits	62,326,136,607	59,412,512,711
Other Mudaraba Deposits	19,609,330,832	16,974,377,239
Al-wadeeah Current and other Deposit Accounts	16,575,451,670	12,673,205,230
Bills Payable	1,200,210,531	1,154,621,462
	104,958,166,576	94,951,570,297
Other Liabilities	3,495,911,690	3,997,774,194
Total Liabilities	109,154,078,266	100,601,612,424
Capital/Shareholders' Equity:		
Paid up Capital	9,223,562,860	6,832,268,790
Statutory Reserve	3,315,585,640	3,154,763,651
Other Reserve	62,775,000	62,775,000
Retained Earnings	354,776,983	2,395,946,984
EXIM Bank's shareholders' equity	12,956,700,483	12,445,754,425
Minority Interest	103,880	100,000
Total shareholders' equity	12,956,804,363	12,445,854,425
Total Liabilities and Shareholders' Equity	122,110,882,629	113,047,466,849
Contingent Liabilities:		
Acceptances & Endorsements		
Letters of Guarantee	3,870,600,766	2,843,764,312
Irrevocable Letters of Credit (including Back to Back Bills)	14,786,661,089	24,659,729,822
Bills for Collection	2,878,351,698	2,101,115,742
Other Contingent Liabilities	34,710,862,580	25,493,754,696
Total	56,246,476,133	55,098,364,372
Other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	56,246,476,133	55,098,364,372

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

Export Import Bank of Bangladesh Limited
Consolidated Profit and Loss Account for the period ended 30 June 2011 (Un-audited)

Particulars	Jan.-June 2011 Taka	Jan.-June 2010 Taka	April - June 2011 Taka	April - June 2010 Taka
Investment Income	5,579,109,456	4,324,333,809	2,814,687,790	2,231,097,583
Profit Paid on deposits,borrowings, etc.	(4,828,664,463)	(2,791,945,413)	(2,482,356,410)	(1,327,197,382)
Net Investment Income	750,444,993	1,532,388,396	332,331,380	903,900,201
Income from investment in shares/securities	27,208,401	14,756,981	19,475,271	9,456,981
Commission, exchange and brokerage	997,344,674	785,780,528	514,771,475	400,641,309
Gain on sale of investment in shares	6,249,067	33,998,591	1,253,128	33,998,591
Other operating income	283,814,272	371,130,274	181,660,352	231,522,655
Total operating income	2,065,061,407	2,738,054,770	1,039,496,606	1,579,519,737
Operating Expenses				
Salaries and allowances	507,087,665	331,400,398	253,859,739	164,388,245
Rent, taxes, insurance, lighting, etc.	92,373,465	76,435,589	51,433,821	39,323,478
Legal expenses	3,093,935	2,069,123	1,985,994	1,005,696
Postage, stamp, telegram and telephone	32,982,422	28,455,629	15,861,919	13,306,726
Auditors' Fees	2,117,756	1,674,791	1,737,995	1,122,865
Stationery, printing, advertisement, etc.	51,543,742	33,301,103	32,941,362	19,148,158
Managing Director's remuneration	4,354,200	3,845,700	2,194,200	1,964,700
Managing Director's fees	-	-	-	-
Directors' fees & Expenses	1,026,683	1,121,260	534,183	558,995
Shariah Supervisory Committee's Fees & Expenses	127,362	89,480	127,362	46,170
Charges on Investment Losses	-	-	-	-
Depreciation and Repair to Bank's Assets	74,592,512	56,865,673	38,194,546	28,911,324
Zakat Expenses	-	-	-	-
Other Expenses	217,093,153	138,658,919	115,125,271	61,600,059
Total operating expenses	986,392,915	673,917,865	514,015,392	331,276,416
Profit/(Loss) before provisions	1,078,668,492	2,064,137,105	525,481,214	1,248,243,321
Provision for Investments	140,306,356	416,178,553	127,446,465	94,339,064
Provision for Off balance sheet exposures	16,370,000	117,390,000	(46,180,000)	41,557,000
Provision for diminution in value of shares	37,298,243	100,304,064	(66,714,316)	(240,603,553)
Provision for fund provided to EBL	2,999,675	-	-	-
Total Provision	197,176,274	633,872,617	34,547,149	(104,807,489)
Total Profit/(Loss) before tax	881,492,218	1,430,264,488	500,934,065	1,353,050,810
Provision for Tax	370,542,280	595,724,446	218,361,518	560,755,655
Net Profit/(Loss) after tax	510,949,938	834,540,042	282,572,547	792,295,155
Retained earnings brought forward	2,395,946,984	1,176,397,684	2,395,946,984	1,176,397,684
Transferred from Exchange Equalization Account	-	4,209,449	-	4,209,449
Profit available for appropriation	2,906,896,922	2,015,147,175	2,678,519,531	1,972,902,288
Appropriations				
Statutory Reserve	160,821,989	288,793,197	100,170,948	271,776,119
Stock dividend	2,391,294,070		2,391,294,070	
	2,552,116,059	288,793,197	2,491,465,018	271,776,119
Retained earnings carried forward				
Export Import Bank of Bangladesh Limited	354,776,983	1,726,353,978	187,054,513	1,701,126,169
Minority Interest	3,880	-	(574)	-
	354,780,863	1,726,353,978	187,053,837	1,701,126,169
Earnings per ordinary share	0.55	0.90	0.31	0.86

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

Export Import Bank of Bangladesh Limited
Consolidated Statement of Cash Flow for the period ended 30 June 2011 (Un-audited)

	June 2011 Taka	June 2010 Taka
A) Cash flows from operating activities:		
Investment income receipts	5,579,109,456	4,324,333,809
Profit paid on deposits, borrowings, etc.	(3,800,078,147)	(2,811,004,834)
Dividend receipts	19,106,000	13,800,102
Fees and commission receipts	997,344,674	785,780,528
Cash payment to employees	(511,441,865)	(335,246,098)
Cash payment to suppliers	(3,792,991)	(2,474,769)
Income tax payments	(1,190,775,059)	(619,616,864)
Receipts from other operating activities	289,943,341	405,138,865
Payments for other operating activities	(408,262,625)	(338,671,567)
Cash flows before changes in operating assets and liabilities	971,152,584	1,422,029,172
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets:		
Statutory deposit	-	-
Trading security - shares	(1,613,774,581)	(2,222,681,442)
Investments to other banks	-	-
Investments to customers	4,602,635,554	(9,853,844,532)
Other assets	259,991,292	(90,249,184)
Increase/(decrease) in operating liabilities:		
Deposits from other banks	(2,017,493,262)	1,618,869,343
Deposits from customers	10,995,503,225	7,711,094,238
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	(952,267,933)	252,125,033
Other liabilities	124,644,411	1,357,216,095
Net cash from operating activities	12,370,391,290	194,558,723
B) Cash flows from investing activities:		
Receipts from sale of securities	-	-
Payment for purchase of securities	(10,249,980)	(250,000,000)
Purchase of fixed assets	(71,981,022)	(82,573,174)
Sale proceeds of fixed assets	171,500	-
Net cash from investing activities	(82,059,502)	(332,573,174)
C) Cash flows from financing activities:		
Issue of ordinary share	-	-
Dividend paid in cash	-	-
Net cash from financing activities	-	-
D) Net increase in cash and cash equivalents (A+B+C)	12,288,331,788	(138,014,451)
E) Cash and cash equivalents at beginning of the period	11,492,037,349	10,746,806,525
F) Cash and cash equivalents at end of the period (D+E)	23,780,369,137	10,608,792,074
Cash and cash equivalents:		
Cash	21,849,137,158	8,832,268,248
Balance with other banks and financial institutions	1,931,231,979	1,776,523,826
	23,780,369,137	10,608,792,074

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO

Export Import Bank of Bangladesh Limited
Consolidated Statement of Changes in Equity (un-audited) for the period ended 30 June 2011

Particulars	Paid up capital Taka	Statutory reserve Taka	General/Other Reserves* Taka	Retained earnings Taka	Minority Interest	Total Taka
Balance at 01 January 2011	6,832,268,790	3,154,763,651	62,775,000	2,395,946,984	100,000	12,445,854,425
Changes in accounting policies	-	-	-	-	-	-
Restated Balance	6,832,268,790	3,154,763,651	62,775,000	2,395,946,984	100,000	12,445,854,425
Surplus/(Deficit) on Account of Revaluation Properties	-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-	-	-	-	-
Net Gain and Losses not recognized by it in the income statement	-	-	-	-	-	-
Profit for the period	-	-	-	510,949,938	3,880	510,953,818
Stock Dividend paid	2,391,294,070	-	-	(2,391,294,070)	-	-
Transferred to statutory reserve	-	160,821,989	-	(160,821,989)	-	-
Balance at 30 June 2011	9,223,562,860	3,315,585,640	62,775,000	354,776,983	103,880	12,956,804,363
Balance at 30 June 2010	3,373,959,900	2,381,767,527	62,775,000	1,726,353,978	-	7,544,856,405
***General Reserve/Other Reserve**					30 June 2011	30 June 2010
General Reserve					-	-
Dividend Equalization Account					62,775,000	62,775,000
Total					62,775,000	62,775,000

Executive Vice President & CFO | Addl. Managing Director | Managing Director & CEO