

ANNEXURE-F

Mudaraba Millionaire Deposit Scheme

1. Any adult person having sound mind can open one or more Mudaraba Millionaire Deposit Scheme account(s) in his/her single name at any branch of the bank with monthly installment as prescribed in clause 10 of this section.
2. The tenure of Mudaraba Millionaire Deposit Scheme will be 3 years, 5 years, 8 years, 10 years, 12 years and 15 years. The depositor will have the option to choose any tenure at the time of opening the account and it cannot be changed afterwards.
3. Account can be opened in the name of a minor under operation of a guardian.
4. Account can be opened in any banking day of the month. But the subsequent installments to be deposited within the 10th day (in case of holiday next working day) of each month.
5. Account opened within 10th day of the month will be considered as opened in that particular month. If the account is opened after 10th day of the month, the account will be considered as opened in the following month.
6. Depositor can give standing instruction to the bank to transfer regular installment from his/her account maintained with the branch.
7. Advance payment for any number of installments will be received by the bank but profit will be allowed there-against considering the installment deposited for each succeeding month.
8. If a depositor fails to deposit any installment in time, he/she will be penalized with 2.00% per month on outstanding installment amount and must pay the installment(s) due as well as penalized amount with the subsequent installment.
9. No cheque book will be issued under the scheme as the deposited amount of Mudaraba Millionaire Deposit Scheme is not chequeable.
10. Deposit of Mudaraba Millionaire Deposit Scheme will bear the following provisional rate of profit, weightage and monthly installment which is changeable from time to time according to management decision:

Tenure/period	Profit Rates	Weightage	Monthly Installment	Expected Amount
03 (three) years	12.50%	1.30	22,800.00	10,00,000.00
05 (five) years	12.65%	1.31	11,908.00	10,00,000.00
08 (eight) years	12.80%	1.32	5,965.00	10,00,000.00
10 (ten) years	12.90%	1.33	4,079.00	10,00,000.00
12 (twelve) years	13.00%	1.34	2,882.00	10,00,000.00
15 (fifteen) years	13.10%	1.35	1,782.00	10,00,000.00

11. If the depositor fails to deposit 03 (three) consecutive installments at any point of time, it will cease the right of depositor to remain within the purview of the account and profit against balance of deposited amount will be allowed as per terms & conditions mentioned in the following clause (clause-12).
12. Normally, deposited amount of Mudaraba Millionaire Deposit Scheme is not encashable before maturity. If any depositor intends to encash his/her account before maturity due to certain unavoidable circumstances, the following terms & conditions will come into force:
 - a) No profit shall be allowed for premature encashment within 01 (one) year.
 - b) Profit shall be allowed at the provisional rate of Mudaraba Savings Deposit if it is encashed after 01 (one) year but before maturity.
13. The account is transferable within the branches of the bank under special arrangement.
14. Expected amount of the account on maturity shall be paid to the depositor after one month from the date of depositing the final installment.
15. The depositor (except minor) can avail investment facility upto 90% of deposited amount after completion of 01 (one) year subject to application of normal terms & conditions of investment of the bank.

Signature of the Account Holder(s)